

Sarah Absher

From: Steven Wade <steve@cwrealestatepartners.com>
Sent: Friday, May 1, 2026 9:12 AM
To: Sarah Absher
Subject: EXTERNAL: Housing Grant Award

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Dear Sarah,

Following our conversation regarding the uncertainty and viability of the MIRL program within the county, I am writing to request the release of our grant award. This funding was previously contingent upon the implementation of the MIRL program, which now appears unlikely.

Releasing these funds will allow us to secure a pre-development loan by covering associated costs, as well as outstanding invoices and expenses related to our pursuit of the program.

Despite the challenges involving OCHS, I am confident that we can pivot quickly with a pre-development loan. This will enable us to move the project forward and maintain our revised timeline to break ground on Tillamook Bay Commons this year.

Best regards,

Steven Wade

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Steven Wade

CW Real Estate Partners

p 773-454-3996

steve@cwrealestatepartners.com