General Fund FY2025-26: Executive Summary

For the fiscal year ended June 30, 2026

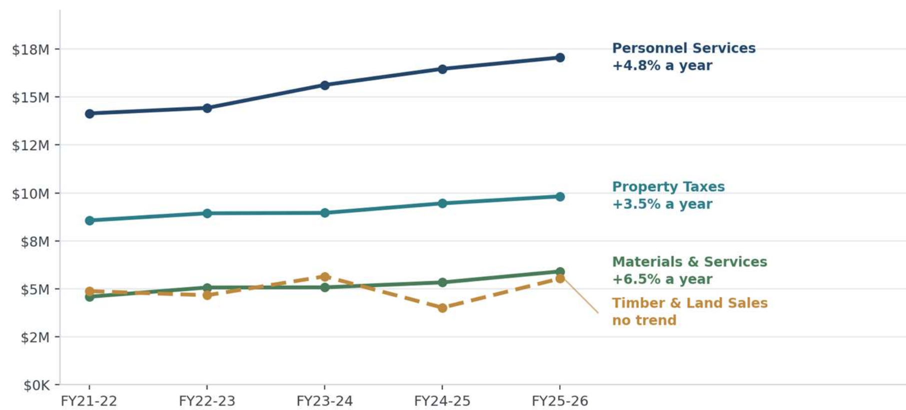
The year at a glance	Amount	vs. budget
Revenue	$25,079,575	4.3% above
Spending	24,345,224	14.4% below
Result for the year	**+$734,351**	
Fund balance, July 1	$11,549,347	
Fund balance, June 30	**$12,283,698**	
Contingency used	$0 of $1,328,776	

The headline

A strong year, but part of that strength will not repeat. Removing one-time timber, the federal PILT revenue, a reserve draw and $245,420 of corrective transfers, a **structural imbalance of $1.1 million (ongoing costs greater than ongoing revenue) remains.**

The year also closed **$533,698** above the beginning fund balance assumed in the FY2026-27 budget, largely on a single unanticipated receipt in late June.

Costs have grown faster than the stable revenue base

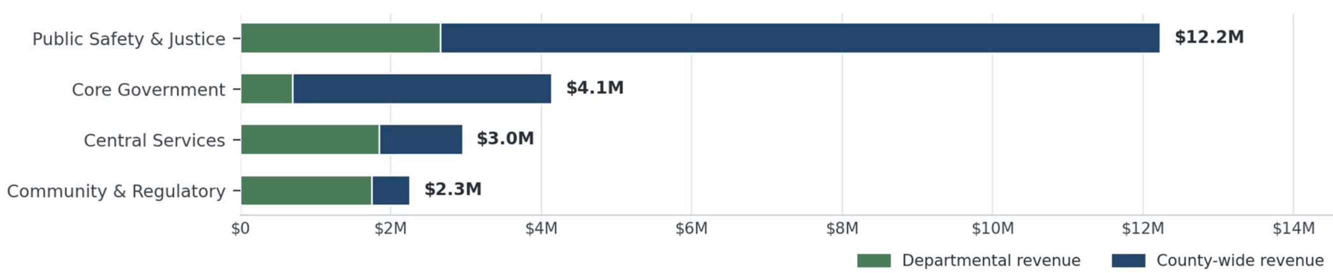


Why the gap exists

Over five years property taxes grew **3.5%** a year against increased personnel g at **4.8%** and materials and services at **6.5%**. Costs rise faster than a revenue source capped by Oregon law. While the second largest revenue source, Timber, does not have a stable trend.

What the General Fund paid for

Service area	Spending	Share	Dept revenue	County-wide support
Public Safety & Justice	$12,231,577	50.2%	$2,662,338	$9,569,239
Core Government	4,143,291	17.0%	692,687	3,450,604
Central Services	2,955,131	12.1%	1,845,984	1,109,147
General Fund Support	2,758,134	11.3%	18,125,581	—
Community & Regulatory	2,257,092	9.3%	1,752,984	504,108
Total	**$24,345,224**	**100%**	**$25,079,575**	**$14,633,098**



How the year was used

- **Revenue Stabilization:** drew $250,000 of the $1M authorized, holding the fund above its new $2M floor.
- **Building Improvement:** $500,000 in, twice the policy minimum.
- **Contingency:** preserved in full.
- **Annex acquired:** financed with net impact to General Fund reducing overall debt payments after the retirement

All three funds ended **$948,159 ahead**. Every target in the Board's new reserve policy was met.

The caution

The $7.2M held in ending fund balance above the policy minimum is less runway than it appears. The $1.1M gap assumes staffing stays ~10% below authorized. Roughly $2.6M of position cost sits in contingency; as those positions fill, **the annual difference moves toward three times its current size.**

Looking ahead

The gap is projected at about $1.4M in FY2026-27. The County has resolved roughly $2.5M over two years through revenue restructuring. Tiberius Solutions is helping to build the County Financial Plan this year to map the rest.

Bottom line: **A well-managed year. The structural imbalance is understood and quantified, progress has been made to lessen it, but there is still work ahead.**