

Tillamook County, Oregon



Annual Comprehensive Financial Report

For the Year Ended June 30, 2021



TILLAMOOK COUNTY, OREGON

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

Year Ended June 30, 2021

Prepared by the Office of County Treasurer

Shawn Blanchard, Treasurer



TILLAMOOK COUNTY
MEMBERS OF THE GOVERNING BODY
Year Ended June 30, 2021

<u>Commissioners</u>	<u>Term Expiration December 31,</u>
David Yamamoto PO Box 658 Pacific City, OR 97135	2024
Mary Faith Bell PO Box 973 Tillamook, OR 97141	2022
Erin Skaar (Term began January 1, 2021) 15010 Chance Road Tillamook, OR 97141	2024
William Baertlein (Term ended December 31, 2020) 4980 Solie Smith Road Tillamook, OR 97141	2020



TILLAMOOK COUNTY

CONTENTS

	<u>Page</u>
INTRODUCTORY SECTION	
Transmittal letter	<i>i – v</i>
Certificate of Achievement for Excellence in Financial Reporting	<i>vi</i>
Organizational Chart	<i>vii</i>
Elected Officials	<i>viii</i>
FINANCIAL SECTION	
INDEPENDENT AUDITOR’S REPORT	A - C
MANAGEMENT’S DISCUSSION AND ANALYSIS	<i>a – i</i>
BASIC FINANCIAL STATEMENTS:	
Government-wide Financial Statements:	
Statement of Net Position	1
Statement of Activities	2
Fund Financial Statements:	
Governmental Funds	
Balance Sheet	3, 4
Reconciliation of the Balance Sheet to the Statement of Net Position	5
Statement of Revenues, Expenditures and Changes in Fund Balances	6, 7
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	8
Statements of Revenues, Expenditures, and Changes in Fund Balance (Budgetary Basis) – Budget and Actual:	
General	9
Road	10
County School	11
Health Services	12
Library	13
Community Corrections	14
Transient Lodging Tax	15
Proprietary Funds	
Statement of Net Position	16
Statement of Revenues, Expenses and Changes in Net Position	17
Statement of Cash Flows	18
Fiduciary Funds	
Statement of Net Position	19
Statement of Changes in Net Position	20
Notes to Basic Financial Statements	21 – 56
REQUIRED SUPPLEMENTARY INFORMATION	
Schedule of Net Pension Liability and Changes in Net Pension Liability	57
Schedule of Employer Contributions	58
Schedule of Investment Rate of Return	59
Schedule of Changes in the County’s Total Other Postemployment Benefit Liability and Related Ratios	60

TILLAMOOK COUNTY
CONTENTS

	<u>Page</u>
FINANCIAL SECTION (Continued)	
COMBINING FINANCIAL STATEMENTS AND INDIVIDUAL FUND AND OTHER SCHEDULES	
Major Governmental Funds	
General Funds	
Combining Balance Sheet	61
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	62
Schedules of Revenues, Expenditures and Changes in Fund Balance (Budgetary Basis) – Budget and Actual:	
Revenue Stabilization	63
Post-Employment Liability Reserve	64
Major Capital Project Fund	
Road Improvement Construction Fund Schedule of Revenues, Expenditures and Changes in Fund Balance (Budgetary Basis) – Budget and Actual	65
Nonmajor Governmental Funds	
Combining Balance Sheet	66, 67
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	68, 69
Combining Balance Sheets	
Special Revenue Funds	
General Government	70, 71
Public Safety	72, 73
Culture and Recreation	74
Health and Welfare	75
Capital Project Funds	76, 77
Combining Statements of Revenues, Expenditures and Changes in Fund Balances –	
Special Revenue Funds	
General Government	78, 79
Public Safety	80, 81
Culture and Recreation	82
Health and Welfare	83
Capital Project Funds	84, 85
Schedules of Revenues, Expenditures and Changes in Fund Balance (Budgetary Basis) – Budget and Actual:	
Special Revenue Funds	
General Government	
Community Development	86
Video Lottery	87
Forest Timber Trust	88
Juvenile Trust	89
Law Library	90
Building, Planning and Sanitation (BPS) Surcharge	91
Public Land Corners Preservation (PLCP)	92
Clerks Records	93
Federal Title III	94
Veteran’s Services	95
Mitigation Grants	96

TILLAMOOK COUNTY
CONTENTS

	<u>Page</u>
FINANCIAL SECTION (Continued)	
COMBINING FINANCIAL STATEMENTS AND INDIVIDUAL FUND AND OTHER SCHEDULES (Continued)	
Nonmajor Governmental Funds (continued)	
Schedules of Revenues, Expenditures and Changes in Fund Balance (Budgetary Basis) – Budget and Actual (continued)	
Special Revenue Funds (continued)	
General Government (continued)	
Technology	97
TLT Facilities	98
American Rescue Plan	99
Public Safety	
Court Security	100
Law Enforcement	101
Sheriff Trust	102
SB 1065 Assessment and Conviction	103
Tillamook Narcotics Team	104
Highways and Streets	
Bike Path	105
Culture and Recreation	
County Fair	106
Parks Operations	107
Pacific City/Woods Parking Management	108
Health and Welfare	
Mental Health	109
Mediation Program	110
Education	
Tillamook County 4-H and Extension Service District	111
Debt Service Funds	
Road	112
Library	113
Capital Project Funds	
Vehicle Reserve	114
Library Reserve	115
Fair Reserve	116
Tillamook County 4-H and Extension Building Reserve	117
Trask Road Project	118
Road Construction Grant Projects	119
Building Improvement	120
Computer Reserve	121
Enterprise Fund	
Solid Waste Funds	
Combining Statement of Net Position	122
Combining Statement of Revenues, Expenses and Changes in Net Position	123
Combining Statement of Cash Flows	124

TILLAMOOK COUNTY
CONTENTS

	<u>Page</u>
FINANCIAL SECTION (Continued)	
COMBINING FINANCIAL STATEMENTS AND INDIVIDUAL FUND	
AND OTHER SCHEDULES (Continued)	
Enterprise Fund (continued)	
Solid Waste Funds (continued)	
Schedules of Revenues, Expenditures and Changes in Fund Balance (Budgetary Basis) –	
Budget and Actual:	
Solid Waste	125
Solid Waste Sinking	126
Solid Waste Post Closure Reserve	127
Capital Assets Used in Governmental Activities:	
Schedule of Capital Assets	128
Schedule of Capital Assets by Function and Activity	129
Schedule of Changes in Capital Assets by Function and Activity	130
Long-Term Obligations of Governmental Activities:	
Schedule of Principal and Interest Transactions	131
Schedule of Future Debt Service Requirements	132, 133
Schedule of Accountability for Independently Elected Officials	134
STATISTICAL SECTION	
Financial Trends:	
Net Position by Component	135
Changes in Net Position	136
Fund Balances - Governmental Funds	137
Changes in Fund Balances - Governmental Funds	138
Revenue Capacity:	
Governmental Activities Tax Revenues by Source	139
Assessed Value and Estimated Actual Value of Taxable Property	140
Property Tax Rates - Direct and Overlapping Governments	141
Principal Property Taxpayers	142
Property Tax Levies and Collections	143
Debt Capacity:	
Ratios of Outstanding Debt by Type	144
Ratios of General Bonded Debt Outstanding	145
Direct and Overlapping Governmental Activities Debt	146
Legal Debt Margin Information	147
Demographic and Economic Information:	
Demographic and Economic Statistics	148
Principal Employers	149
Operating Information:	
Full-time Equivalent Employees by Function	150
Operating Indicators by Function	151
Capital Asset Statistics by Function	152

TILLAMOOK COUNTY
CONTENTS

	<u>Page</u>
COMPLIANCE SECTION	
Independent Auditor's Report Required by Oregon State Regulations	153, 154
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	155, 156
Independent Auditor's Report on Compliance for Each Major Program and Report on Internal Control Over Compliance in Accordance with the Uniform Guidance	157 - 159
Schedule of Findings and Questions Costs	160, 161
Schedule of Expenditures of Federal Awards	162, 163
Notes to Schedule of Expenditures of Federal Awards	164
Summary Schedule of Prior Audit Findings	165



INTRODUCTORY SECTION



TILLAMOOK COUNTY TREASURER'S OFFICE



Shawn Blanchard
County Treasurer
(503) 842-3439

sblancha@co.tillamook.or.us

January 18, 2022

To the Board of County Commissioners and the Citizens of Tillamook County, Oregon

I am pleased to submit the Comprehensive Annual Financial Report (CAFR) of Tillamook County, Oregon, for the fiscal year ended June 30, 2021. This CAFR is published to fulfill the requirements of Oregon Revised Statute Title 28, Chapter 297.425 and other state and local laws. The financial statements presented herein conform to generally accepted accounting principles. Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with Tillamook County. It is believed that the data, as presented, is accurate in all material aspects and is presented in a manner designed to present fairly the financial position and results of the operation of Tillamook County as measured by the financial activity of its various funds and component units. All disclosures necessary to enable the reader to gain the maximum understanding of Tillamook County's financial affairs have been included.

INTRODUCTION

The Management Discussion and Analysis (MD&A) contained in the financial section is required by Generally Accepted Accounting Principles (GAAP). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the independent auditor's report.

Oregon State Law requires that every municipal corporation submit an annual financial report to the Secretary of State; to have its combined general purpose financial statements audited by an independent certified public accountant in accordance with generally accepted auditing standards and Minimum Standards for Audits of Oregon Municipal Corporations; and to have an independent auditor express an opinion upon the financial position, results of operations and cash flows for the period under audit. The accounting firm of SingerLewak Accountants & Consultants was selected by the Board of County Commissioners to perform this work. The County complies with the aforementioned requirement and the auditor's opinion on the fair presentation of the financial statements is unmodified.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act and US Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Information related to this single audit, including the schedule of expenditures of Federal awards, findings and questioned costs, and auditor's reports on the internal control over financial reporting and compliance with certain provisions of laws, regulations, contracts and grants is included in this document.

Managers of the County are responsible for establishing internal control structures that ensure assets of the County are protected from loss, theft or misuse and to ensure adequate accounting data are compiled to allow for the preparation of financial statements in conformity with GAAP. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

TILLAMOOK COUNTY PROFILE

Tillamook County was established December 15, 1853 on lands that previously were part of Clatsop, Yamhill and Polk counties. The county was named after the Tillamook Indians who occupied the areas around the Tillamook and Nehalem Bays. The County is located on the Northern Oregon Coast and has an estimated population of 26,389. The County's boundaries consist of 75 miles of coastline extending from Lincoln County on the south, to Clatsop County on the north. The Pacific Ocean is the County's western boundary and Yamhill and Washington Counties are the eastern boundaries. The city of Tillamook is the county seat and located in the central part of the county 75 miles west of Portland.

According to the US Census Bureau, Tillamook County has a total area of 1,333 square miles, of which 1,102 square miles is land and 231 square miles is water. Per the 2020 US Census Bureau, there are 22.9 persons per square mile. At 3,706 feet in elevation, Rogers Peak is the highest point in Tillamook County and the highest in the Northern Oregon Coast Range. The State of Oregon, the US Bureau of Land management, the US Forest Service, County of Tillamook and private timber companies control more than ninety percent (90%) of the land. The Tillamook State Forest is a key aspect of the county's economy. The 500,000-acre forest which was destroyed by disastrous fires in the 1930s and 1940s has now begun to come of age. This helps drive growth in timber harvesting and processing which supports local education through timber revenues. Five percent (5%) of the land in Tillamook County is designated agricultural and the remainder is in urban and other uses.

There are eight (8) major stream systems in Tillamook County. Each discharges the County's annual average ninety (90) inches of precipitation into the Pacific Ocean by way of coastal bays – five (5) into Tillamook Bay, two (2) into Nestucca Bay, and one (1) into Nehalem Bay. Mild summers and wet winters characterize the climate. Average temperatures range from forty-two (42) degrees in January to fifty-eight (58) degrees in July.

The County encompasses seven (7) incorporated cities and three (3) school districts. Total public school enrollment is 2,883. The majority of the population resides in or around the discontinuous coastal plain, running the entire length of the County. Seasonal population swells the County's population total in excess of fifty percent (50%) during peak periods. There are 364 miles of roads and 113 bridges under County jurisdiction.

Tillamook County is governed under the provisions of Oregon Revised Statute Title 20, Chapter 203.230 by a Board of Commissioners, consisting of three (3) commissioners who are elected to four-year staggered terms. The Board elects a chair at the beginning of the calendar year, who serves until the first Monday in January of the following year. The Board of Commissioners conduct all legislative business of the County and are responsible for setting County policy, general administration of the County and holding public hearings on certain issues required by law. The Commissioners are active at state and federal levels representing the concerns and interests of the County. Other elected officials of the County include sheriff, clerk, assessor, treasurer, district attorney and justice of the peace.

The financial reporting entity (the County) includes all funds and activities of the primary government (i.e., Tillamook County as legally defined), as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable. The County provides a full range of services, which include public safety; health and welfare services; community development; construction and maintenance of streets and related infrastructure; local government services; and administration and support. Blended component units, although legally separate entities, are, in substance, part of the primary government's operations and are included as part of the primary government. Accordingly, the Solid Waste Disposal Service District is reported as an enterprise fund of the primary government, and the 4-H and Extension Service District is reported as a special revenue fund of the primary government.

Tillamook County prepares an annual budget in accordance with Oregon Local Budget Law. Oregon Revised Statute Title 28, Chapter 294.305 provides standard procedures for the preparation, presentation, administration and appraisal of budgets for all Oregon local governments. The law mandates public involvement in the budget preparation and public exposure of its proposed programs. The law also requires that the budget be balanced. The County budgets all funds, except trust and agency funds. The County's Budget Officer evaluates the budget requests of the County departments to determine the funding levels. The budget is presented to the public through public hearings held by a budget committee consisting of the Board of Commissioners and three (3) lay members. After due consideration of the input received from the citizens, the Board adopts a resolution which adopts the budget, authorizes the levying of taxes and sets appropriations. The budget resolution must be adopted no later than June 30 of each fiscal year.

The level of budgetary control is established by department within the general fund and by expenditure category with the other individual funds. The expenditure appropriations lapse at the end of the fiscal year. Additional resources and corresponding appropriations may be added to the budget during the fiscal year through a supplemental budget process. Appropriation transfers may be made throughout the fiscal year and, if required, are approved by the Board of Commissioners in public meetings.

FINANCIAL CONDITIONS AND OUTLOOK

The economy of Tillamook County generally mirrors that of the state. The current worldwide financial downturn that began in March 2020 due to the COVID-19 pandemic is having impacts across Oregon's economy. Recovery from this downturn is expected to be slow. A gradual recovery will depend on several key factors, including public health and medical considerations and the public's confidence in the safety of resuming normal activities.

The County's economy, as with the rest of the nation and most of the world, is experiencing a significant financial downturn due to the ongoing pandemic. Financial policies, as well as operating practices, are enabling the County to maintain core services and minimize the impact to citizens and employees wherever possible.

Tillamook County labor market has experienced a decrease in its' unemployment rate over fiscal year 2020. Tillamook County's economic base includes lumber and wood products. Dairy farms dominate the County's fertile valley and play a major economic role in the milk product industry. Deep-sea and stream fishing, seafood processing industries, charter and dory boats also contribute to the economy with the associated tourism. The Real Market Value of property in Tillamook County is \$7,726,815,106 and the Assessed Value is \$5,494,400,037 for the 2020/2021 tax year.

Tillamook County, like other local governments in Oregon, continues to struggle with the impacts of Property Tax Limitation Measures that passed in the 1990's. With the passage of BM5 and in 1997 BM50, rates were capped at \$10.00 per thousand dollars of value for general government and phased in a limit of \$5.00 per thousand dollars for schools. Growth of property tax revenues is limited to three percent (3%) per year, except for new construction, which now results in new revenues rather than an adjustment in the tax rate.

The Oregon Department of Forestry (ODF) manages 250,517 acres of forest land in Tillamook County. ODF grows and harvests timber to produce revenue as the primary use of forest lands. ODF uses a structured basis management strategy plan for timber harvests. Once the sales are held, they have three (3) years to produce income. This revenue source fluctuates annually based on economics, price and demand. This practice represents approximately one-fourth (1/4) of Tillamook County's General Fund operating revenues and local governments rely on these revenues to help fund schools and other essential services.

The County receives a share, based on population, of the revenues the State of Oregon receives from taxing motor vehicle fuels. The Oregon Constitution requires that these revenues be used to pay costs of public roads only. Tillamook County also receives a share of the revenues the State of Oregon receives from tobacco and liquor taxes. The State of Oregon is generally not obligated to continue to provide these revenues to local governments.

The County's Management Team holds an annual review and discussion of budget and financial projections, usually in early December before the budget preparation begins. Out of this session come project and budgeting priorities. This list is a large part of the budget planning discussions and creates a focal point for administration and finance as the budget allocations are determined. Projects of greatest priority are allocated resources in the next budget cycle and "lesser" priorities are reviewed in the subsequent years for continued inclusion on, upgrade of status within, or potential removal from the list.

The County Roads Advisory Committee (CRAC) and a local political action committee recommended that the County submit a General Obligation Bond measure to the voters. On May 21, 2013, there was a Special Election that included Measure 29-130, Tillamook County General Obligation Road Bond for County road improvements not exceeding \$15,000,000. This measure passed with 3,720 or 51.28% yes votes and 3,534 or 48.72% no votes. Total number voting, 7,254 or 49.78% of registered voters. Tillamook County issued a portion of the authorized bonds in September 2013 and issued the remainder in December 2018. The Road Department and CRAC continues reviewing the schedule of road repairs, replacing failing culverts and bridge maintenance program.

At the November 5, 2013 Special Election, voters passed Measure 29-133 authorizing Tillamook County to collect a ten (10) percent countywide transient lodging tax including within cities. This measure passed with 4,714 or 66.88% yes votes and 2,334 or 33.12% no votes. Total number voting, 7,068 or 49.27% of registered voters. In cities that already had such a tax, the percentage of County tax collected from the guest would be offset by the percentage of city tax paid up to nine (9) percent. By State law, lodging operators may retain five (5) percent of tax collections for their costs. Also by State law, seventy percent (70%) of net County lodging tax collections are dedicated for tourism promotion and tourism related facilities. The thirty percent (30%) balance is dedicated to County road maintenance, after first deducting the County's costs and expenses for collection and enforcement of the tax. This has been a gain for the County Road Department with \$1,392,231 in revenue received this year.

At the May 16, 2017 Special Election, Tillamook County voters approved the renewal of five (5) year Veteran's Services and Library local operating levies. The Veteran's Services measure passed with 5,885 or 77.79% yes votes and 1,680 or 22.21% no votes. The Library measure passed with 4,685 or 61.29% yes votes and 2,959 or 38.71% no votes. Total voter turnout was 7,834 or 44.11% of registered voters.

OTHER FINANCIAL INFORMATION

The County's enterprise operation is comprised of the Solid Waste Service District. This district is included in the CAFR as a component unit of Tillamook County. The Board of County Commissioners serves as its governing body. The District is responsible for countywide solid waste management planning, recycling education and coordination, illegal dumping cleanup and prevention, as well as enforcement coordination. The District collects municipal solid waste at a transit station in order to transport it to the Coffin Butte Landfill in Corvallis, Oregon. The operations of the transit station and transport of solid waste to the Coffin Butte Landfill are performed by a private company under contract with the District.

The County recognizes a liability for post-closure care and maintenance of the Tillamook County closed landfill. A Solid Waste Post Closure Reserve fund was established in FY2011-2012 to satisfy DEQ requirements of financial assurance. The County, on behalf of the District, files an Annual Financial Assurance Update and Recertification with DEQ each year. The County expects that transfer station fees and assessments to property owners will continue to be sufficient to cover the post-closure costs.

The Tillamook County 4-H Extension Service district is included in the annual financial report as a component unit of Tillamook County. The Board of County Commissioners serves as its governing body, making appointments and approving the budget. The District was formed in 1986 under the provisions of Oregon Revised Statute Title 36, Chapter 451 to provide Oregon State University Extension education programs, training and information to residents of Tillamook County.

The County provides a defined benefit retirement plan (the Pension Plan) for its employees. All fulltime employees are eligible to participate in the Pension Plan after six (6) full months of employment. Pension Plan members are permitted to contribute up to ten percent (10%) of their annual covered salary. The County is required by the Pension Plan's provisions to pay the employees' contribution to the Pension Plan of seven percent (7%) of covered salaries (six percent (6%) if monthly base pay is less than \$1,500), in addition to the remaining amount necessary to fund the pension Plan.

The County provides other post-employment benefits (OPEB) through a single employer defined benefit plan in the form of group health insurance benefits. For employees hired before July 1, 2003, the County will pay the group health insurance for retired employees. Retirees who were hired on or after July 1, 2003, are allowed to continue, at retirees' expense, coverage under the group health insurance plan until age 65.

The County issues various types of debt. This debt is comprised of capital lease obligations, accumulated unpaid vacation and sick leave, notes payable and bonds payable relating to two (2) General Obligations Bonds. Outstanding debts on the bonds payable relate to the Library Refunding Bond and Road General Obligation Bond. In September 2015, the County secured tax-exempt financing for Oregon Energy Savings Equipment and Jail/Justice Facility improvements in the amount of \$3,150,000. This financing agreement, Series 2015, matures in 2028.

The County aggressively seeks to improve its awareness of claims liability. A Risk Management Executive Team, that includes the County's insurance agent of record, meets quarterly. This committee monitors issues that may cause liability exposure to the County and advises the Board of County Commissioners regarding such matters. The safety

committee provides inspections, training and equipment to create a safe working environment for its employees. A safe work environment reduces the risk of worker's compensation claims. Field employees receive continued training in identifying and responding to hazardous materials sites. While the County is not self-insured, every effort is made to reduce costs, while still providing adequate coverage.

The County invests excess funds considering state statutes, security of the investment and cash flow requirements. Investments are comprised of the State of Oregon Treasurer's Investment Pool and US Government Agencies. Interest earned on pooled cash and investments is allocated to participating funds based upon their combined cash and investment balances.

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Tillamook County for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2020. This was the thirty second (32nd) consecutive year that Tillamook County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one (1) year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGEMENTS

The preparation of this report on a timely basis has been accomplished with the efficient and dedicated services of the County's accounting staff. In addition, I would like to express my appreciation to members of other departments who assisted and contributed to its preparation. Finally, I would also like to thank the Board of County Commissioners for their interest and support in our continued effort to improve Tillamook County's financial reporting.

Respectfully submitted,

Shawn Blanchard

Shawn Blanchard

Tillamook County Treasurer



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Tillamook County
Oregon**

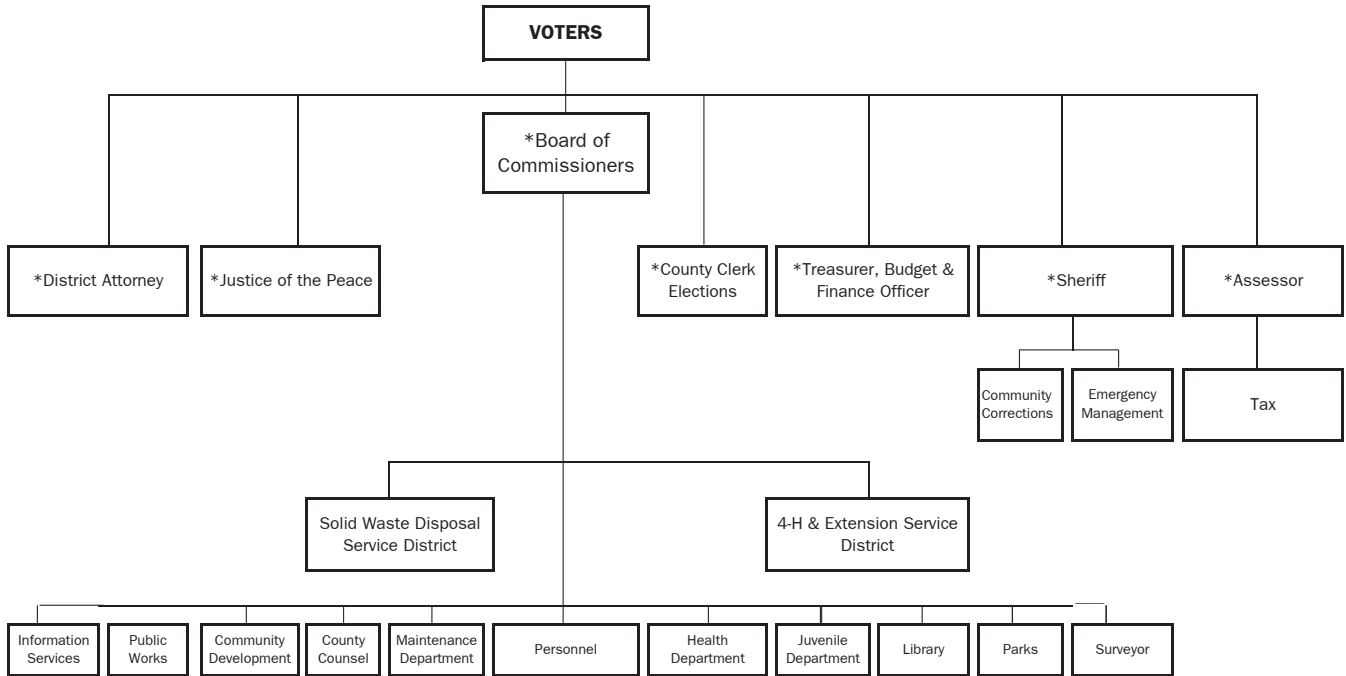
For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morrill

Executive Director/CEO

**TILLAMOOK COUNTY
ORGANIZATIONAL CHART
Year Ended June 30, 2021**



*Elected Official

Board of Commissioners

<u>Name</u>	<u>Term Expiration</u>
David Yamamoto	December 31, 2024
Mary Faith Bell	December 31, 2022
Erin Skaar	December 31, 2024

Other Elected Officials

Denise Vandecouvering, Assessor / Tax Collector	December 31, 2024
Tassi O'Neil, County Clerk	December 31, 2024
William Porter, District Attorney	December 31, 2022
Ryan Connell, Justice of the Peace	December 31, 2024
Wm. Andy Long, Sheriff	December 31, 2024
Shawn Blanchard, Treasurer	December 31, 2022

FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Tillamook County
Tillamook, Oregon

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Tillamook County (the "County") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the entity's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Tillamook County as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparisons for the General, Road, County School, Health Services, Library and Community Corrections Funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages *a – i* and the schedules of net pension liability and changes in net pension liability, employer contributions, investment rate of return, and changes in the County's total other postemployment benefit liability and ratios on pages 55 – 58 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining financial statements, individual fund and other schedules, statistical section, and the schedule of expenditures of federal awards, as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining financial statements, individual fund and other schedules and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements, or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining financial statements, individual fund and other schedules and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Board of Commissioners
Tillamook County
Tillamook, Oregon

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Report on Other Legal and Regulatory Requirements

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 18, 2022 on our consideration of the County’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County’s internal control over financial reporting and compliance.

Other Reporting Required by Oregon State Regulations

In accordance with Minimum Standards for Audits of Oregon Municipal Corporations, we have also issued our report dated January 18, 2022, on our consideration of the County’s compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and do not provide an opinion on compliance.

Singer Lewak LLP

January 18, 2022

By:



Bradley G. Bingenheimer, CPA, Partner



MANAGEMENT'S DISCUSSION AND ANALYSIS



MANAGEMENT'S DISCUSSION AND ANALYSIS

This discussion and analysis presents the highlights of financial activities and financial position for Tillamook County (the "County"). The analysis focuses on significant financial issues, major financial activities and resulting changes in financial position, budget changes and variances from the budget, and specific issues related to funds and the economic factors affecting the County. It includes all the activities of the County and its component units: *Solid Waste Service District* and *4H and Extension Service District*.

Please read this MD&A in conjunction with the transmittal letter (pages *i* through *vii*) and the County's financial statements.

FINANCIAL HIGHLIGHTS

The County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at June 30, 2021 by \$102,242,006 (*net position*). Of this amount \$71,485,622 was the net investment in capital assets; \$34,839,621 was restricted for specific purposes and \$(4,083,237) was unrestricted.

The County's net position increased by \$16,901,167, or 19.8%, which was due primarily to the operations of governmental activities.

The County's governmental fund balances increased by \$8,209,548, with the General Fund experiencing an increase of \$1,300,663, the Road Fund an increase of \$1,321,280, the Health Services Fund an increase of \$1,230,145, the Transient Lodging Tax Fund an increase of \$2,019,513, the Road Improvement Construction Fund a decrease of \$(1,847,562), and the County School, Library, Community Corrections, and Nonmajor Governmental Funds having a combined increase in fund balance of \$4,185,509.

OVERVIEW OF THE FINANCIAL STATEMENTS

The County's annual financial report consists of several sections. Taken together they provide a comprehensive financial report of the County. The components of the report include the following:

Management's Discussion and Analysis. This section of the report provides financial highlights, overview and economic factors affecting the County.

Basic Financial Statements. Includes a statement of net position, a statement of activities, fund financial statements and the notes to basic financial statements.

Statements of net position and activities focus on entity-wide presentations using the accrual basis of accounting and provide both long-term and short-term information about the County's financial status.

Fund financial statements focus separately on major governmental and proprietary funds and types of fiduciary funds. Governmental fund statements follow the more traditional presentation of financial statements. The County's major governmental funds are presented in their own columns and the remaining funds are combined into a single column titled "Nonmajor Funds." Budgetary comparison statements are presented for the General, Road, County School, Health Services, Library, Community Corrections, and Transient Lodging Tax Funds. Statements for the County's proprietary funds follow the governmental funds and include statements of net position, revenues, expenses and changes in net position, and cash flows. Fiduciary funds account for resources held for the benefit of others and have not been reflected in the statements of net position and activities as they are not available to the County.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

OVERVIEW OF THE FINANCIAL STATEMENTS (continued)

Basic Financial Statements. (continued)

The notes to basic financial statements provide additional disclosures required by governmental accounting standards and provide information to assist the reader in understanding the County's financial condition.

Required Supplementary Information. The Governmental Accounting Standards Board (GASB) requires certain additional schedules be included in the financial statements related to the County's pension and other postemployment benefit plans.

Combining Financial Statements and Individual Fund and Other Schedules. Readers desiring additional information on non-major funds can find it in this section of the report. Included within this section are:

- Combining statements of nonmajor governmental funds. These statements include balance sheets and statements of revenues, expenditures and changes in fund balances.
- Budgetary comparisons. Budget to actual schedules for all funds, except General and the major special revenue funds, which are presented within the basic financial statements, are presented here.
- Fiduciary fund statement of changes in assets and liabilities.
- Other financial schedules covering capital assets and long-term obligations complete the financial section of the report.

Statistical Section. Trend information and demographics.

Compliance Section:

- Independent Auditor's Report required by Oregon State Regulations. Supplemental communication on county compliance and internal controls as required by Oregon statutes.
- Additional reports by the county's independent auditor and the schedule of expenditures of federal awards as required by government auditing standards and the Single Audit Act.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

FINANCIAL SUMMARY AND ANALYSIS

As mentioned earlier, the County's net position as of June 30, 2020 was \$102,242,006. By far the largest portion of net position is comprised of the county's investment in capital assets (e.g., land, buildings, equipment and public infrastructure), less any related debt outstanding that was used to acquire those assets. The County uses capital assets to provide services to citizens; therefore, these assets are not available for future spending. The resources to repay the related debt is not provided by capital assets but will be provided from other sources.

	Governmental Activities		Business-type Activities		Totals	
	2021	2020	2021	2020	2021	2020
Assets						
Current and other assets	\$ 63,769,387	\$ 54,438,207	\$ 2,415,384	\$ 2,306,551	\$ 66,184,771	\$ 56,744,758
Capital assets, net	<u>78,344,375</u>	<u>72,566,753</u>	<u>1,774,204</u>	<u>1,816,843</u>	<u>80,118,579</u>	<u>74,383,596</u>
Total assets	<u>142,113,762</u>	<u>127,004,960</u>	<u>4,189,588</u>	<u>4,123,394</u>	<u>146,303,350</u>	<u>131,128,354</u>
Deferred outflows of resources						
	<u>8,998,449</u>	<u>8,041,072</u>	<u>130,151</u>	<u>133,150</u>	<u>9,128,600</u>	<u>8,174,222</u>
Liabilities						
Other liabilities	3,094,591	1,827,843	226,576	220,058	3,321,167	2,047,901
Long-term obligations	<u>46,430,893</u>	<u>47,203,725</u>	<u>1,733,382</u>	<u>1,786,936</u>	<u>48,164,275</u>	<u>48,990,661</u>
Total liabilities	<u>49,525,484</u>	<u>49,031,568</u>	<u>1,959,958</u>	<u>2,006,994</u>	<u>51,485,442</u>	<u>51,038,562</u>
Deferred inflows of resources						
	<u>1,680,275</u>	<u>2,875,976</u>	<u>24,227</u>	<u>47,199</u>	<u>1,704,502</u>	<u>2,923,175</u>
Net position						
Net investment in capital assets	69,711,418	65,405,831	1,774,204	1,816,843	71,485,622	67,222,674
Restricted	34,839,621	27,669,717	-	-	34,839,621	27,669,717
Unrestricted	<u>(4,644,587)</u>	<u>(9,937,060)</u>	<u>561,350</u>	<u>385,508</u>	<u>(4,083,237)</u>	<u>(9,551,552)</u>
Total net position	<u>\$ 99,906,452</u>	<u>\$ 83,138,488</u>	<u>\$ 2,335,554</u>	<u>\$ 2,202,351</u>	<u>\$ 102,242,006</u>	<u>\$ 85,340,839</u>

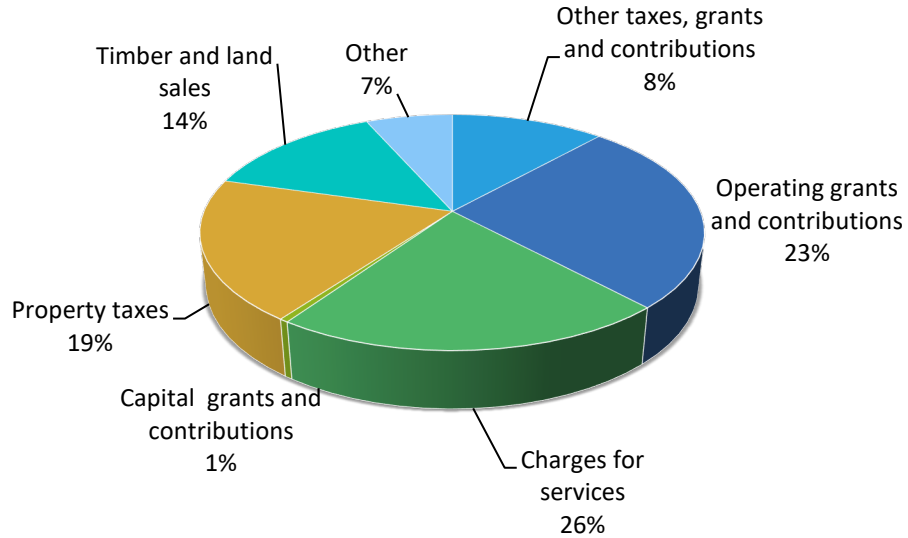
The unrestricted net position of business-type activities represents the current assets of the Solid Waste Service District, which are offset by the liability for landfill post-closure care costs.

Total net position increased by \$16,901,167. The revenue of the County comes primarily from property taxes, charges for services, and operating grants and contributions. The County's expenses cover a wide variety of services, with general government, public safety, and health and welfare accounting for over half of the expenses.

MANAGEMENT’S DISCUSSION AND ANALYSIS (Continued)

FINANCIAL SUMMARY AND ANALYSIS (continued)

Tillamook County Revenue



Property taxes, comprising 19% of Tillamook County’s revenue, are derived from the permanent tax rate, local option taxes and general obligation debt levies.

The permanent tax rate provides funding for general government. Countywide library services and veteran’s services are funded by the local option tax levies (expiring in 2022). General obligation debt consists of the Justice Facility Construction Debt, Road Construction Debt, Library Construction Debt and subsequent refundings.

For the year ended June 30, 2021, a large percentage of revenues come from property taxes (19%), charges for services (26%) and operating grants and contributions (23%). This includes such items as permits, licenses, recreation fees, recording fees, health services patient fees, other user fees, solid waste disposal fees and assessments and fines.

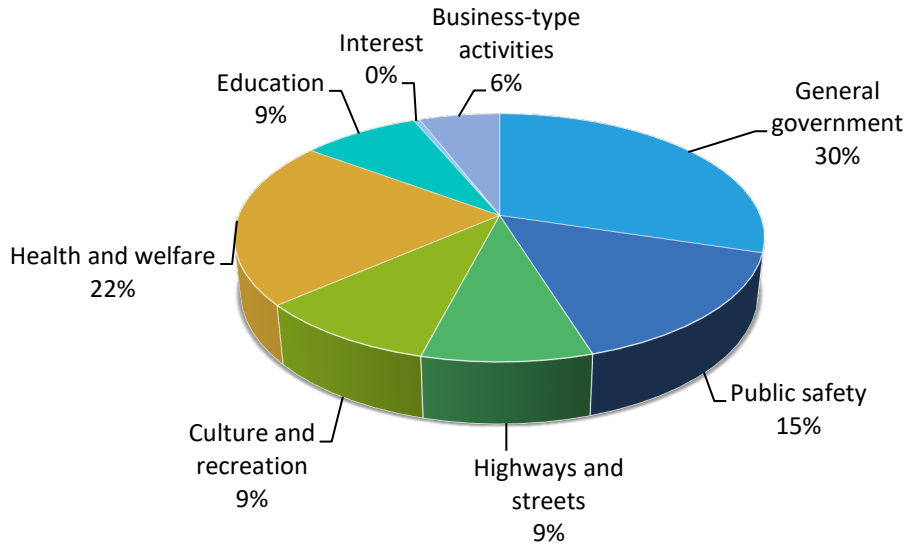
Operating grants and contributions primarily fund the community health center, public works, community corrections, children and families programs and mental health services.

Timber and land sales revenue is a major resource for the General, Road, and County School Funds.

MANAGEMENT’S DISCUSSION AND ANALYSIS (Continued)

FINANCIAL SUMMARY AND ANALYSIS (continued)

Tillamook County Functional Expenses



Expenses for general government and public safety comprise 45% of total expenses. The County Justice Facility, opened in 1997, houses the sheriff’s department, community corrections, state police, emergency management and the jail.

General government includes expenses for community development; information services, assessment and taxation, elections, finance, commissioners and support services. County park system expenses are included in culture and recreation.

Health and welfare expenses relate to the County’s federally funded Community Health Center. Highways and streets expenses relate to repair and maintenance of infrastructure.

The Extension Service District and County School Fund comprise education expenses and business-type activities relate to the Solid Waste Service District. Interest expenses account for payments on the County’s long-term debt.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

FINANCIAL SUMMARY AND ANALYSIS (continued)

Governmental activities increased the County's net position by \$16,767,964. The key elements of this increase are as follows:

TILLAMOOK COUNTY'S CHANGES IN NET POSITION

	Governmental Activities		Business-type Activities		Totals	
	2021	2020	2021	2020	2021	2020
Revenues						
Program revenues:						
Charges for services	\$ 12,206,820	\$ 10,898,990	\$ 3,229,572	\$ 3,145,436	\$ 15,436,392	\$ 14,044,426
Operating grants and contributions	18,990,044	11,617,721	5,764	8,434	18,995,808	11,626,155
Capital grants and contributions	351,300	988,266	-	8,000	351,300	996,266
General revenues:						
Property taxes	13,965,480	13,606,592	-	-	13,965,480	13,606,592
Transient lodging taxes	6,859,163	4,101,126	-	-	6,859,163	4,101,126
Other taxes	330,833	358,561	-	-	330,833	358,561
Other grants and contributions	1,179,189	1,184,036	-	-	1,179,189	1,184,036
Timber and land sales	9,989,259	11,097,991	-	-	9,989,259	11,097,991
Other	4,739,081	4,053,380	109,256	176,353	4,848,337	4,229,733
Total revenues	68,611,169	57,906,663	3,344,592	3,338,223	71,955,761	61,244,886
Expenses						
General government	16,399,579	14,571,609	-	-	16,399,579	14,571,609
Public safety	8,502,156	8,226,154	-	-	8,502,156	8,226,154
Highways and streets	4,832,586	6,461,369	-	-	4,832,586	6,461,369
Culture and recreation	5,229,312	6,192,397	-	-	5,229,312	6,192,397
Health and welfare	11,954,144	10,180,913	-	-	11,954,144	10,180,913
Education	4,682,549	6,567,083	-	-	4,682,549	6,567,083
Interest on long-term obligations	242,879	210,032	-	-	242,879	210,032
Solid waste	-	-	3,211,389	3,087,954	3,211,389	3,087,954
Total expenses	51,843,205	52,409,557	3,211,389	3,087,954	55,054,594	55,497,511
Change in net position	16,767,964	5,497,106	133,203	250,269	16,901,167	5,747,375
Net position - beginning	83,138,488	77,641,382	2,202,351	1,952,082	85,340,839	79,593,464
Net position - ending	\$ 99,906,452	\$ 83,138,488	\$ 2,335,554	\$ 2,202,351	\$ 102,242,006	\$ 85,340,839

Governmental Activities

The increase in net position is attributed largely to an increase in operating grants and contributions and transient lodging taxes which increased primarily due to additional funding received due to the COVID-19 Pandemic.

Business-type Activities

The Solid Waste Service District for disposal of solid waste generated in Tillamook County. The increase in net position is attributed the District's increase in charges for services for the year.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

FINANCIAL ANALYSIS OF FUNDS

As of June 30, 2021, the County's governmental funds reported a combined fund balance of \$60,243,119, which is an increase of \$8,209,548 from June 30, 2020.

The General Fund is the primary operating fund of the County. As of June 30, 2021, the General Fund fund balance is \$18,000,784, which is an increase of \$1,300,663 from June 30, 2020. Increased state timber revenue, property taxes, and intergovernmental revenue contributed to this increase. The County has two funds, Revenue Stabilization and Post Employment Liability Reserve, which are separately budgeted, that do not qualify to be presented as separate funds in accordance with accounting principles generally accepted in the United States of America. Accordingly, these funds have been combined with the General Fund.

The Road Fund is primarily supported by state fuel taxes and federal forest fees. Its fund balance increased by \$1,321,280 during 2020-21. The increase is primarily due to transfers in from other funds.

The County School Fund receives state timber revenues which are passed on to public school districts within the County. The fund balance increased \$159,735 due to timing of pass-through distributions.

The Health Services Fund balance increased \$1,230,145. The increase is primarily due to an increase in intergovernmental revenues due to the COVID-19 Pandemic.

The Library Fund experienced an increase in fund balance of \$783,823 which is primarily due to a decrease in expenditures.

The Community Corrections Fund experienced an increase in fund balance of \$125,706. The programs funding is determined biennially by the Oregon State Legislature. Community Corrections received increased grant funding based on the formula per capita.

The Transient Lodging Tax Fund experienced an increase in fund balance of \$2,019,513. This increase is primarily due to increased tourism to the area which resulted in an increase in transient lodging tax revenue.

The Road Improvement Construction Fund experienced a decrease in fund balance of \$(1,847,562) due to an increase in capital outlay expenditures caused by the start and completion of many road projects during the year.

Proprietary funds provide the same type of information as presented in the government-wide statements of net position and activities, but in more detail. The proprietary funds net position amounted to \$2,335,554 as of June 30, 2021.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

GENERAL FUND BUDGETARY HIGHLIGHTS

The County prepares its General Fund budget on the cash receipts and disbursements basis of accounting.

The changes between the original and final budget of the General Fund were enacted to increase budgeted revenues and expenditures for additional revenues received but not budgeted for. In addition, changes were made to transfer relatively small amounts between appropriation categories. Actual revenues in the General Fund were \$2,489,415 more than anticipated due to an increase in timber and land sales and property taxes and actual expenditures were \$2,755,765 less than appropriations due primarily to fewer anticipated expenditures in the sheriff, juvenile department, assessor, and county forest lands and landsales departments.

CAPITAL ASSETS AND DEBT ADMINISTRATION

As of June 30, 2021, the County had invested \$80,118,579 in capital assets, net of depreciation. Construction in progress had significant activity with reclassifications of \$2,997,737 due to the completion of various infrastructure projects. The investment includes land and land improvements, buildings, equipment, and public infrastructure of roads and bridges. The investment in governmental activities capital assets had an increase of \$7,850,635 less \$2,073,013 of changes in accumulated depreciation. Business-type activities capital asset had a net decrease of \$42,639. Additional information on the County's capital assets may be found in Note 7 of the financial statements.

The total long-term obligations outstanding as of June 30, 2021 amounted to \$48,164,275. These obligations include bonded debt, loans, capital leases, compensated absences, other postemployment benefit liability, landfill post-closure care liability and the net pension liability.

During the year the County retired \$1,762,267 in principal on long-term debt obligations and other long-term obligations had a net increase of \$861,219.

A summary of the County's long-term obligations outstanding is as follows:

General obligations bonds	\$ 6,630,000
Unamortized premiums	341,176
Loans payable	1,810,000
Capital leases	192,957
Landfill post-closure care liability	1,200,260
Compensated absences	1,279,941
Net pension liability	22,730,655
Other postemployment benefit liability	13,979,286

Additional information on the County's long-term obligations may be found in Note 9 to the financial statements.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

ECONOMIC FACTORS

Oregon law limits annual increases in the assessed value of property subject to taxation. Assessed values may increase up to 3% per year, plus the value of new construction. Increases in the County's property tax revenue each year are insufficient to cover the rising cost of services.

General Government operations rely heavily on timber allotments to support expenditures. The County is also very dependent on federal and state grants.

Rising costs of employee benefits challenge the County to reduce expenditures for materials and services and capital outlay while maintaining a viable, fairly compensated workforce. The County continues to explore ways to combine and streamline service delivery.

Funding provided by the state legislature for county programs is subject to biennial appropriations. The state's funding source is primarily income taxes, therefore, the state is dependent on a strong economy to fund services. Local governments compete with schools and other services which make them vulnerable to funding reductions. During the next budget year, the County will be evaluating its ability to provide citizens the services they are accustomed to with declining state and federal resources.

FINANCIAL CONTACT

The County's financial statements are designed to present users (citizens, taxpayers, customers, investors, and creditors) with a general overview of finances and to demonstrate accountability. Additionally, the component units (Solid Waste Service District and 4H and Extension Service District) have separately issued financial statements that are available to provide information on their finances and activities.

If you have questions about the report or need additional financial information, please contact the County Treasurer's office at 201 Laurel Avenue, Tillamook, Oregon 97141.



BASIC FINANCIAL STATEMENTS

TILLAMOOK COUNTY
STATEMENT OF NET POSITION
June 30, 2021

	Governmental Activities	Business-type Activities	Totals
Assets			
Cash and cash equivalents	\$ 43,454,276	\$ 2,238,836	\$ 45,693,112
Investments	12,272,911	-	12,272,911
Receivables, net	7,899,435	176,548	8,075,983
Inventories	142,765	-	142,765
Capital assets:			
Land and construction in progress	13,781,042	125,000	13,906,042
Other capital assets, net	64,563,333	1,649,204	66,212,537
Total assets	142,113,762	4,189,588	146,303,350
Deferred outflows of resources			
Refunded debt charges	1,560	-	1,560
Pension related items	7,214,488	104,696	7,319,184
Other postemployment benefit related items	1,782,401	25,455	1,807,856
Total deferred outflows of resources	8,998,449	130,151	9,128,600
Liabilities			
Accounts payable and accrued liabilities	2,905,977	226,576	3,132,553
Accrued interest payable	19,579	-	19,579
Unearned revenue	169,035	-	169,035
Long-term liabilities:			
Due within one year	2,752,137	119,669	2,871,806
Due in more than one year	43,678,756	1,613,713	45,292,469
Total liabilities	49,525,484	1,959,958	51,485,442
Deferred inflows of resources			
Pension related items	1,002,447	14,547	1,016,994
Other postemployment benefit related items	677,828	9,680	687,508
Total deferred inflows of resources	1,680,275	24,227	1,704,502
Net position			
Net investment in capital assets	69,711,418	1,774,204	71,485,622
Restricted for:			
Debt service	358,245	-	358,245
Highways and streets	7,215,589	-	7,215,589
Education	2,114,393	-	2,114,393
Health services	4,213,526	-	4,213,526
Culture, recreation and tourism	13,207,759	-	13,207,759
Law enforcement	2,281,494	-	2,281,494
Other purposes	5,448,615	-	5,448,615
Unrestricted	(4,644,587)	561,350	(4,083,237)
Total net position	\$ 99,906,452	\$ 2,335,554	\$ 102,242,006

See notes to financial statements

TILLAMOOK COUNTY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2021

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		Totals
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	
Governmental activities:							
General government	\$ 16,399,579	\$ 3,973,199	\$ 5,550,427	\$ -	\$ (6,875,953)		\$ (6,875,953)
Public safety	8,502,156	628,210	2,498,325	-	(5,375,621)		(5,375,621)
Highways and streets	4,832,586	148,829	3,098,860	351,300	(1,233,597)		(1,233,597)
Culture and recreation	5,229,312	2,519,900	65,356	-	(2,644,056)		(2,644,056)
Health and welfare	11,954,144	4,936,682	7,777,076	-	759,614		759,614
Education	4,682,549	-	-	-	(4,682,549)		(4,682,549)
Interest on long-term obligations	242,879	-	-	-	(242,879)		(242,879)
Total governmental activities	51,843,205	12,206,820	18,990,044	351,300	(20,295,041)		(20,295,041)
Business-type activities:							
Solid waste	3,211,389	3,229,572	5,764	-		\$ 23,947	23,947
Totals	\$ 55,054,594	\$ 15,436,392	\$ 18,995,808	\$ 351,300	(20,295,041)	23,947	(20,271,094)
General revenues:							
Taxes levied for:							
General purposes					12,336,001	-	12,336,001
Specific purposes					1,629,479	-	1,629,479
Transient lodging taxes					6,859,163	-	6,859,163
Other taxes					330,833	-	330,833
Grants and contributions not restricted to specific programs							
Timber and land sales					1,179,189	-	1,179,189
Unrestricted investment earnings					9,989,259	-	9,989,259
Miscellaneous					358,692	14,105	372,797
					4,380,389	95,151	4,475,540
Total general revenues and transfers					37,063,005	109,256	37,172,261
Change in net position					16,767,964	133,203	16,901,167
Net position - beginning					83,138,488	2,202,351	85,340,839
Net position - ending					\$ 99,906,452	\$ 2,335,554	\$ 102,242,006

	General	Road	County School
Assets			
Cash and cash equivalents	\$ 4,719,760	\$ 6,890,462	\$ -
Investments	11,623,601	-	-
Receivables, net	2,858,639	286,560	1,365,133
Total assets	\$ 19,202,000	\$ 7,177,022	\$ 1,365,133
Liabilities, deferred inflows and fund balances			
Liabilities			
Accounts payable and accrued liabilities	\$ 923,514	\$ 152,981	\$ -
Total liabilities	923,514	152,981	-
Deferred inflows of resources			
Unavailable revenue	277,702	-	-
Total deferred inflows of resources	277,702	-	-
Fund balances			
Restricted	116,932	7,024,041	1,365,133
Assigned	3,373,728	-	-
Unassigned	14,510,124	-	-
Total fund balances	18,000,784	7,024,041	1,365,133
Total liabilities, deferred inflows of resources and fund balances	\$ 19,202,000	\$ 7,177,022	\$ 1,365,133

See notes to financial statements

TILLAMOOK COUNTY

BALANCE SHEET

GOVERNMENTAL FUNDS

June 30, 2021

<u>Health Services</u>	<u>Library</u>	<u>Community Corrections</u>	<u>Transient Lodging Tax</u>	<u>Road Improvement Construction</u>	<u>Total Nonmajor Funds</u>	<u>Total Governmental Funds</u>
\$ 3,574,971	\$ 3,815,177	\$ 1,948,045	\$ 1,988,130	\$ 2,339,365	\$ 18,178,366	\$ 43,454,276
-	-	-	-	-	649,310	12,272,911
869,440	173,992	24,657	1,320,511	-	1,000,503	7,899,435
\$ 4,444,411	\$ 3,989,169	\$ 1,972,702	\$ 3,308,641	\$ 2,339,365	\$ 19,828,179	\$ 63,626,622
\$ 455,455	\$ 240,685	\$ 29,657	\$ -	\$ 553,842	\$ 549,843	\$ 2,905,977
455,455	240,685	29,657	-	553,842	549,843	2,905,977
-	119,454	-	-	-	80,370	477,526
-	119,454	-	-	-	80,370	477,526
3,988,956	3,629,030	1,943,045	3,308,641	-	13,451,399	34,827,177
-	-	-	-	1,785,523	5,755,967	10,915,218
-	-	-	-	-	(9,400)	14,500,724
3,988,956	3,629,030	1,943,045	3,308,641	1,785,523	19,197,966	60,243,119
\$ 4,444,411	\$ 3,989,169	\$ 1,972,702	\$ 3,308,641	\$ 2,339,365	\$ 19,828,179	\$ 63,626,622



TILLAMOOK COUNTY
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
GOVERNMENTAL FUNDS
June 30, 2021

Fund balances - total governmental funds	\$	60,243,119
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>		
Inventories used in governmental activities are not current financial resources and, therefore, are not reported in the funds		142,765
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds		78,344,375
Deferred charges relating to debt issuances are not financial resources and, therefore, are not reported in the funds		1,560
Other long-term assets are not available for current period expenditures and, therefore, are reported as unavailable revenue in the funds		477,526
Deferred outflows related to the pension and other postemployment benefit plans are not current financial resources and therefore are not reported in the funds		8,996,889
Certain payments received are for services to be provided in future periods and, therefore, are reported as unearned in the statement of net position		(169,035)
The net pension liability is reported in the statement of net position, but is not reported in the funds		(22,405,508)
The other postemployment benefit liability is reported in the statement of net position but is not reported in the funds		(13,782,454)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds		(10,262,510)
Deferred inflows related to the pension and other postemployment benefit plan are reported in the statement of net position but are not reported in the funds		<u>(1,680,275)</u>
Net position of governmental activities	\$	<u>99,906,452</u>

	General	Road	County School
Revenues			
Property taxes	\$ 8,267,393	\$ -	\$ 684
Transient lodging tax	-	-	-
Licenses, permits and fees	1,105,703	77,087	-
Fines and forfeitures	284,520	-	-
Charges for services	147,059	-	-
Timber and land sales	5,597,146	-	4,237,399
Intergovernmental	4,459,400	3,602,995	166,475
Intercounty charges	1,632,738	71,742	-
Interest	131,838	40,477	8,391
Miscellaneous	572,463	148,604	-
Total revenues	<u>22,198,260</u>	<u>3,940,905</u>	<u>4,412,949</u>
Expenditures			
Current			
General government	12,814,364	-	-
Public safety	7,288,412	-	-
Highways and streets	-	3,387,872	-
Culture and recreation	-	-	-
Health and welfare	3,812	-	-
Education	-	-	4,253,214
Capital outlay	171,831	120,984	-
Debt service			
Principal	235,000	-	-
Interest	51,486	-	-
Total expenditures	<u>20,564,905</u>	<u>3,508,856</u>	<u>4,253,214</u>
Excess (deficiency) of revenues over expenditures	<u>1,633,355</u>	<u>432,049</u>	<u>159,735</u>
Other financing sources (uses)			
Issuance of long-term obligations	-	-	-
Transfers in	263,103	1,392,231	-
Sale of capital assets	19,205	-	-
Transfers out	(615,000)	(503,000)	-
Total other financing sources (uses)	<u>(332,692)</u>	<u>889,231</u>	<u>-</u>
Net change in fund balances	1,300,663	1,321,280	159,735
Fund balances at beginning of year	<u>16,700,121</u>	<u>5,702,761</u>	<u>1,205,398</u>
Fund balance at end of year	<u>\$ 18,000,784</u>	<u>\$ 7,024,041</u>	<u>\$ 1,365,133</u>

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year Ended June 30, 2021

Health Services	Library	Community Corrections	Transient Lodging Tax	Road Improvement Construction	Total Nonmajor Funds	Total Governmental Funds
\$ -	\$ 3,526,401	\$ -	\$ -	\$ -	\$ 2,322,124	\$ 14,116,602
-	-	-	6,859,163	-	-	6,859,163
-	2,314	-	-	-	1,365,763	2,550,867
-	462	-	-	-	73,403	358,385
4,922,150	-	97,317	-	-	2,425,247	7,591,773
-	18,700	-	-	-	136,014	9,989,259
5,293,298	6,700	1,133,740	7,380	-	5,834,711	20,504,699
-	-	-	-	-	-	1,704,480
18,300	21,652	-	13,941	16,988	107,105	358,692
164,230	9,601	11,402	-	1,999,594	1,456,461	4,362,355
<u>10,397,978</u>	<u>3,585,830</u>	<u>1,242,459</u>	<u>6,880,484</u>	<u>2,016,582</u>	<u>13,720,828</u>	<u>68,396,275</u>
-	-	-	670,637	-	3,122,686	16,607,687
-	-	1,116,753	-	-	51,843	8,457,008
-	-	-	-	1,346,217	31,976	4,766,065
-	2,795,538	-	-	-	2,299,162	5,094,700
9,312,362	-	-	-	-	2,493,044	11,809,218
-	-	-	-	-	364,699	4,617,913
20,471	6,469	-	-	2,517,927	4,081,663	6,919,345
-	-	-	-	-	1,393,526	1,628,526
-	-	-	-	-	328,646	380,132
<u>9,332,833</u>	<u>2,802,007</u>	<u>1,116,753</u>	<u>670,637</u>	<u>3,864,144</u>	<u>14,167,245</u>	<u>60,280,594</u>
<u>1,065,145</u>	<u>783,823</u>	<u>125,706</u>	<u>6,209,847</u>	<u>(1,847,562)</u>	<u>(446,417)</u>	<u>8,115,681</u>
-	-	-	-	-	74,662	74,662
165,000	-	-	-	-	3,728,000	5,548,334
-	-	-	-	-	-	19,205
-	-	-	(4,190,334)	-	(240,000)	(5,548,334)
<u>165,000</u>	<u>-</u>	<u>-</u>	<u>(4,190,334)</u>	<u>-</u>	<u>3,562,662</u>	<u>93,867</u>
1,230,145	783,823	125,706	2,019,513	(1,847,562)	3,116,245	8,209,548
2,758,811	2,845,207	1,817,339	1,289,128	3,633,085	16,081,721	52,033,571
\$ 3,988,956	\$ 3,629,030	\$ 1,943,045	\$ 3,308,641	\$ 1,785,523	\$ 19,197,966	\$ 60,243,119

TILLAMOOK COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2021

Net change in fund balances - total governmental funds \$ 8,209,548

Amounts reported for governmental activities in the Statement of Activities are different because of the following

Governmental funds report the acquisition of capital assets as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets. The difference between those two amounts is:

Acquisition of capital assets	\$ 7,687,841	
Depreciation	<u>(2,255,715)</u>	5,432,126

The net effect of transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position 345,496

In the statement of activities, property taxes are reported as revenues when assessed. However, in the governmental funds, property taxes are reported when they are measurable and available. This revenue recognition results in differences in amounts reported for property tax revenues (151,122)

Governmental funds report, as revenues, certain payments for services to be provided in future periods 1,315

In the statement of activities, the change in the net pension liability and deferred outflows and inflows of pension related items are reported as additional expenses for increases and a reduction of expenses for decreases 292,433

The change in the other postemployment benefit liability and deferred outflows and inflows of other postemployment benefit related items are reported as additional revenues (expenses) in the statement of activities 872,723

Repayment of long-term obligation principal is an expenditure in the governmental funds, but the repayment reduces long-term obligations in the statement of net position. Additionally, the issuance of debt is an other financing source in the funds but increases long-term obligations in the statement of net position

Proceeds from long-term debt obligations	(74,662)	
Principal payments		1,628,526

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Accrued interest	4,691	
Amortization of premiums received on the issuance of long-term obligations	133,741	
Amortization of the excess of the requisition price over the balance remaining of long-term obligations refunded	(1,179)	
Compensated absences	<u>74,328</u>	<u>211,581</u>

Change in net position of governmental activities \$ 16,767,964

TILLAMOOK COUNTY
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	Budget		Actual	Variance
	Original	Final		
Revenues				
Property taxes	\$ 7,350,400	\$ 7,350,400	\$ 8,254,336	\$ 903,936
Licenses, permits and fees	864,150	864,150	1,103,069	238,919
Fines and forfeitures	352,500	352,500	280,597	(71,903)
Charges for services	143,300	143,300	157,297	13,997
Timber and land sales	3,039,300	4,039,300	5,245,176	1,205,876
Intergovernmental	1,968,750	4,065,250	3,968,853	(96,397)
Intercounty charges	1,659,180	1,659,180	1,632,729	(26,451)
Interest	70,000	70,000	115,627	45,627
Miscellaneous	211,800	376,800	652,611	275,811
Total revenues	15,659,380	18,920,880	21,410,295	2,489,415
Expenditures				
Board of commissioners	1,200,700	1,200,700	1,132,097	68,603
County clerk	590,470	604,970	527,026	77,944
Assessor	1,542,200	1,542,200	1,375,721	166,479
Tax department	218,600	218,600	189,313	29,287
Surveyor	366,100	366,100	334,193	31,907
Community development	990,620	990,620	862,697	127,923
County forest lands and landsales	189,800	189,800	26,348	163,452
Treasurer	687,900	687,900	568,936	118,964
Human resources	599,000	599,000	579,604	19,396
Information services	1,150,300	1,345,300	1,204,338	140,962
Facilities	448,970	448,970	442,997	5,973
Motorpool	500	500	-	500
General county government	1,033,900	3,525,300	3,450,061	75,239
Non-departmental	310,400	310,400	304,535	5,865
Justice court	450,000	450,000	410,691	39,309
Juvenile department	633,040	633,040	441,633	191,407
District attorney	1,312,000	1,330,000	1,238,408	91,592
Sheriff	7,111,050	7,221,650	6,412,325	809,325
Emergency management	249,600	249,600	218,181	31,419
Communications	247,600	697,600	619,472	78,128
Mental health	5,000	5,000	4,909	91
Contingency	500,000	482,000	-	482,000
Total expenditures	19,837,750	23,099,250	20,343,485	2,755,765
Excess (deficiency) of revenues over expenditures	(4,178,370)	(4,178,370)	1,066,810	5,245,180
Other financing sources (uses)				
Sale of capital assets	10,000	10,000	14,435	4,435
Transfers in	240,000	240,000	263,103	23,103
Transfers out	(695,000)	(1,695,000)	(1,615,000)	80,000
Total other financing sources (uses)	(445,000)	(1,445,000)	(1,337,462)	107,538
Net change in fund balance	(4,623,370)	(5,623,370)	(270,652)	5,352,718
Fund balance at beginning of year	10,648,770	11,648,770	13,018,140	1,369,370
Fund balance at end of year	\$ 6,025,400	\$ 6,025,400	\$ 12,747,488	\$ 6,722,088

See notes to financial statements

TILLAMOOK COUNTY
ROAD FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	Budget		Actual	Variance
	Original	Final		
Revenues				
Licenses, permits and fees	\$ 45,000	\$ 45,000	\$ 72,046	\$ 27,046
Intergovernmental	3,210,000	3,210,000	3,507,486	297,486
Intercounty charges	30,000	30,000	71,742	41,742
Interest	50,000	50,000	40,477	(9,523)
Miscellaneous	-	-	111,696	111,696
	<u>3,335,000</u>	<u>3,335,000</u>	<u>3,803,447</u>	<u>468,447</u>
Expenditures				
Personnel services	2,533,750	2,533,750	2,283,332	250,418
Materials and services	1,501,800	1,526,800	1,067,806	458,994
Capital outlay	560,000	560,000	131,025	428,975
Contingency	800,000	800,000	-	800,000
	<u>5,395,550</u>	<u>5,420,550</u>	<u>3,482,163</u>	<u>1,938,387</u>
Excess (deficiency) of revenues over expenditures	<u>(2,060,550)</u>	<u>(2,085,550)</u>	<u>321,284</u>	<u>2,406,834</u>
Other financing sources (uses)				
Transfers in	750,000	1,250,000	1,392,231	142,231
Transfers out	(28,000)	(503,000)	(503,000)	-
	<u>722,000</u>	<u>747,000</u>	<u>889,231</u>	<u>142,231</u>
Net change in fund balance	(1,338,550)	(1,338,550)	1,210,515	2,549,065
Fund balance at beginning of year	<u>5,000,000</u>	<u>5,000,000</u>	<u>5,630,541</u>	<u>630,541</u>
Fund balance at end of year	<u>\$ 3,661,450</u>	<u>\$ 3,661,450</u>	<u>\$ 6,841,056</u>	<u>\$ 3,179,606</u>

TILLAMOOK COUNTY
COUNTY SCHOOL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	Budget		Actual	Variance
	Original	Final		
Revenues				
Property taxes	\$ -	\$ -	\$ 684	\$ 684
Timber and land sales	4,500,000	4,500,000	4,077,664	(422,336)
Intergovernmental	-	-	166,475	166,475
Interest	2,000	2,000	8,391	6,391
Total revenues	4,502,000	4,502,000	4,253,214	(248,786)
Expenditures				
Materials and services	4,502,000	4,502,000	4,253,214	248,786
Total expenditures	4,502,000	4,502,000	4,253,214	248,786
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ -	\$ -

See notes to financial statements

TILLAMOOK COUNTY
HEALTH SERVICES FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 5,677,700	\$ 5,677,700	\$ 4,526,380	\$ (1,151,320)
Intergovernmental	3,268,530	3,268,530	5,455,859	2,187,329
Interest	60,000	60,000	18,300	(41,700)
Miscellaneous	26,500	26,500	166,230	139,730
Total revenues	<u>9,032,730</u>	<u>9,032,730</u>	<u>10,166,769</u>	<u>1,134,039</u>
Expenditures				
Personnel services	7,004,550	7,004,550	6,244,057	760,493
Materials and services	3,309,670	3,309,670	2,973,174	336,496
Capital outlay	419,010	419,010	20,471	398,539
Total expenditures	<u>10,733,230</u>	<u>10,733,230</u>	<u>9,237,702</u>	<u>1,495,528</u>
Excess (deficiency) of revenues over expenditures	<u>(1,700,500)</u>	<u>(1,700,500)</u>	<u>929,067</u>	<u>2,629,567</u>
Other financing sources (uses)				
Sale of capital assets	500	500	-	(500)
Transfers in	165,000	165,000	165,000	-
Total other financing sources (uses)	<u>165,500</u>	<u>165,500</u>	<u>165,000</u>	<u>(500)</u>
Net change in fund balance	(1,535,000)	(1,535,000)	1,094,067	2,629,067
Fund balance at beginning of year	<u>1,535,000</u>	<u>1,535,000</u>	<u>2,370,156</u>	<u>835,156</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,464,223</u>	<u>\$ 3,464,223</u>

TILLAMOOK COUNTY
LIBRARY FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property taxes	\$ 3,148,400	\$ 3,148,400	\$ 3,523,985	\$ 375,585
Licenses, permits and fees	10,000	10,000	2,314	(7,686)
Fines and forfeitures	8,000	8,000	462	(7,538)
Timber and land sales	-	-	18,700	18,700
Intergovernmental	5,000	5,000	6,700	1,700
Interest	13,500	13,500	21,652	8,152
Miscellaneous	82,500	82,500	47,003	(35,497)
	<u>3,267,400</u>	<u>3,267,400</u>	<u>3,620,816</u>	<u>353,416</u>
Expenditures				
Personnel services	2,270,350	2,267,350	1,733,787	533,563
Materials and services	1,055,340	1,055,340	1,045,758	9,582
Capital outlay	3,500	6,500	6,469	31
Contingency	300,000	300,000	-	300,000
	<u>3,629,190</u>	<u>3,629,190</u>	<u>2,786,014</u>	<u>843,176</u>
Net change in fund balance	(361,790)	(361,790)	834,802	1,196,592
Fund balance at beginning of year	<u>1,950,000</u>	<u>1,950,000</u>	<u>2,949,420</u>	<u>999,420</u>
Fund balance at end of year	<u>\$ 1,588,210</u>	<u>\$ 1,588,210</u>	<u>\$ 3,784,222</u>	<u>\$ 2,196,012</u>

TILLAMOOK COUNTY
COMMUNITY CORRECTIONS FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	Budget		Actual	Variance
	Original	Final		
Revenues				
Charges for services	\$ 130,000	\$ 130,000	\$ 97,509	\$ (32,491)
Intergovernmental	1,134,700	1,134,700	1,116,234	(18,466)
Miscellaneous	6,500	6,500	10,523	4,023
Total revenues	<u>1,271,200</u>	<u>1,271,200</u>	<u>1,224,266</u>	<u>(46,934)</u>
Expenditures				
Personnel services	919,900	919,900	725,126	194,774
Materials and services	606,460	606,460	391,986	214,474
Capital outlay	5,000	5,000	-	5,000
Contingency	300,000	300,000	-	300,000
Total expenditures	<u>1,831,360</u>	<u>1,831,360</u>	<u>1,117,112</u>	<u>714,248</u>
Net change in fund balance	(560,160)	(560,160)	107,154	667,314
Fund balance at beginning of year	<u>1,100,000</u>	<u>1,100,000</u>	<u>1,828,423</u>	<u>728,423</u>
Fund balance at end of year	<u>\$ 539,840</u>	<u>\$ 539,840</u>	<u>\$ 1,935,577</u>	<u>\$ 1,395,737</u>

TILLAMOOK COUNTY
TRANSIENT LODGING TAX
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Transient lodging tax	\$ 2,210,750	\$ 4,385,750	\$ 6,031,513	\$ 1,645,763
Intergovernmental	-	-	7,380	7,380
Interest	6,000	6,000	13,941	7,941
	<u>2,216,750</u>	<u>4,391,750</u>	<u>6,052,834</u>	<u>1,661,084</u>
Expenditures				
Materials and services	680,000	680,000	670,637	9,363
Contingency	4,000	4,000	-	4,000
	<u>684,000</u>	<u>684,000</u>	<u>670,637</u>	<u>13,363</u>
Excess (deficiency) of revenues over expenditures	1,532,750	3,707,750	5,382,197	1,674,447
Other financing sources (uses)				
Transfers out	<u>(2,032,750)</u>	<u>(4,207,750)</u>	<u>(4,190,334)</u>	<u>17,416</u>
	<u>(2,032,750)</u>	<u>(4,207,750)</u>	<u>(4,190,334)</u>	<u>17,416</u>
Net change in fund balance	(500,000)	(500,000)	1,191,863	1,691,863
Fund balance at beginning of year	<u>500,000</u>	<u>500,000</u>	<u>796,267</u>	<u>296,267</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,988,130</u>	<u>\$ 1,988,130</u>

TILLAMOOK COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUND
June 30, 2021

	Business-type Activities Solid Waste
Assets	
Current assets	
Cash and cash equivalents	\$ 2,238,836
Receivables, net	176,548
Total current assets	2,415,384
Capital assets	
Land and construction in progress	125,000
Other capital assets, net	1,649,204
Total assets	4,189,588
Deferred outflows of resources	
Pension related items	104,696
Other postemployment benefit related items	25,455
Total deferred outflows of resources	130,151
Liabilities	
Current liabilities	
Accounts payable and accrued liabilities	226,576
Accumulated compensated absences	11,143
Current portion of landfill post-closure care liability	108,526
Total current liabilities	346,245
Long-term obligations	
Other postemployment benefit liability	196,832
Net pension liability	325,147
Landfill post-closure care liability	1,091,734
Total long-term obligations	1,613,713
Total liabilities	1,959,958
Deferred inflows of resources	
Pension related items	14,547
Other postemployment benefit related items	9,680
Total deferred inflows of resources	24,227
Net position	
Net investment in capital assets	1,774,204
Unrestricted	561,350
Total net position	\$ 2,335,554

TILLAMOOK COUNTY
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
PROPRIETARY FUND
Year Ended June 30, 2021

	Business-type Activities Solid Waste
Operating revenues	
Charges for services	\$ 2,989,841
Miscellaneous	<u>95,151</u>
Total operating revenues	<u>3,084,992</u>
Operating expenses	
Personnel services	296,514
Materials and services	2,786,456
Depreciation	<u>128,419</u>
Total operating expenses	<u>3,211,389</u>
Operating income (loss)	<u>(126,397)</u>
Nonoperating revenues (expenses)	
Assessments	239,731
Grants	5,764
Interest income	<u>14,105</u>
Total nonoperating revenue (expenses)	<u>259,600</u>
Change in net position	133,203
Net position - beginning	<u>2,202,351</u>
Net position - ending	<u>\$ 2,335,554</u>

TILLAMOOK COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
Year Ended June 30, 2021

	Business-type Activities Solid Waste
Cash flows from operating activities	
Receipts from customers	\$ 3,278,939
Payments to suppliers	(2,784,653)
Payments to employees	<u>(365,326)</u>
Net cash provided by (used in) operating activities	<u>128,960</u>
Cash flows from noncapital financing activities	
Assessments of property owners	239,731
Grants	<u>5,764</u>
Net cash provided by (used in) noncapital financing activities	<u>245,495</u>
Cash flows from capital and related financing activities	
Acquisition of capital assets	<u>(85,780)</u>
Cash flows from investing activities	
Interest on investments	<u>14,105</u>
Net increase (decrease) in cash and cash equivalents	302,780
Cash and cash equivalents - beginning of year	<u>1,936,056</u>
Cash and cash equivalents - end of year	<u>\$ 2,238,836</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities	
Operating income (loss)	\$ (126,397)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities	
Depreciation	128,419
(Increase) decrease in assets and deferred outflows	
Receivables, net	193,947
Pension related items	11,058
Other postemployment benefit related items	(8,059)
Increase (decrease) in liabilities and deferred inflows	
Accounts payable and accrued liabilities	6,518
Compensated absences payable	2,959
Net pension liability	(37,369)
Net other postemployment benefits liability	(19,144)
Pension related items	(12,933)
Other postemployment benefit related items	<u>(10,039)</u>
Net cash provided by (used in) operating activities	<u>\$ 128,960</u>

TILLAMOOK COUNTY
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
June 30, 2021

	Retirement Plan for Certain Employees of Tillamook County, Oregon Pension Trust	Custodial
Assets		
Cash and cash equivalents	\$ 1,935,762	\$ -
Receivables, net	-	5,964,644
Investments		
US government agency securities	-	338,630
Corporate bonds	-	129,531
Municipal bonds	-	69,052
Mututal funds	92,159,409	-
Total assets	94,095,171	6,501,857
Liabilities		
Due to other governments	-	6,053,266
Total liabilities	-	6,053,266
Net position		
Net position restricted for pensions	94,095,171	-
Net position held in trust	-	448,591
Total net position	\$ 94,095,171	\$ 448,591

See notes to financial statements

TILLAMOOK COUNTY
STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUNDS
Year Ended June 30, 2021

	Retirement Plan for Certain Employees of Tillamook County, Oregon Pension Trust	Custodial
Additions		
Employer and employee contributions	\$ 6,691,192	\$ -
Investment earnings, net:		
Investment earnings	15,051,197	598,799
Investment expenses	(79,228)	-
Tax collections for other governments	-	109,580,151
Timber and land sale collections for other governments	-	32,469,473
Fee and fine collections for other governments	-	718,146
Other revenue collections for other governments	-	1,281,953
	<u>21,663,161</u>	<u>144,648,522</u>
Deductions		
Benefits	5,762,812	-
Administrative expenses	28,968	-
Payments to other governments	-	144,640,370
	<u>5,791,780</u>	<u>144,640,370</u>
Change in net position	15,871,381	8,152
Net position - beginning	<u>78,223,790</u>	<u>440,439</u>
Net position - ending	\$ 94,095,171	\$ 448,591

TILLAMOOK COUNTY

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – FINANCIAL REPORTING ENTITY

Tillamook County (the “County”) was established December 15, 1853. A three-member Board of Commissioners governs the County under provisions of ORS 203.230.

The accompanying basic financial statements present all activities, funds, and component units for which the County is considered to be financially accountable. The criteria used in making this determination includes appointment of a voting majority, imposition of will, financial benefit or burden on the primary government, and fiscal dependency on the primary government. Based upon the evaluation of this criteria, the County is a primary government with the following blended component units:

- *Solid Waste Service District* - The Solid Waste Service District was formed in June 1976 to dispose of solid waste generated in Tillamook County. The principal funding sources are user charges and assessments. The Solid Waste Fund, Solid Waste Sinking Fund and Post Closure Reserve Fund make up the Solid Waste Service District.
- *Tillamook County 4-H and Extension Service District* - The Tillamook County 4-H and Extension Service District was formed in February 1986, under the provisions of ORS Chapter 451 to provide Oregon State University extension educational programs, training and information to Tillamook County residents.

Since the County is financially accountable for, imposes will upon, has a financial benefit or burden relationship with the component units, and the Board of Commissioners acts as the governing body of each component unit, these entities have been included as blended component units in the basic financial statements of the County. Complete financial statements of the individual component units can be obtained from the Tillamook County Treasurer.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County (the primary government) and its component units. For the most part, the effect of interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental, proprietary, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major governmental funds and major proprietary funds are reported in separate columns in the respective fund financial statements.

Measurement focus, basis of accounting and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements, except for the agency funds which have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the functions of the County, the elimination of which would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement focus, basis of accounting and financial statement presentation (continued)

Governmental fund financial statements (balance sheet and statement of revenues, expenditures and changes in fund balance) are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Significant revenues, which are susceptible to accrual under the modified accrual basis of accounting, include property taxes and federal and state grants. Other revenue items are considered to be measurable and available when received by the County. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The bases of accounting described above are in accordance with accounting principles generally accepted in the United States of America.

The County reports the following major governmental funds:

General – accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Road – accounts for activities related to maintaining and inspecting the County’s highways and roads. The primary revenue for this fund is taxes on motor vehicle fuel.

County School – accounts for state timber and federal forest fees revenues which are distributed to school districts within the County.

Health Services – accounts for the revenues and expenditures of the health department which provides medical assistance to residents. The fund’s activities are largely supported by federal and state grants.

Library – accounts for the operation of the County’s public library which is supported by a local option property tax levy.

Community Corrections – accounts for the custodial and supervisory services for offenders adjudicated through the criminal justice system of the County. The State of Oregon provides a significant amount of the financial resources for these activities.

Transient Lodging Tax – accounts for the collection of a 10% lodging tax from temporary overnight stays at hotels, motels and other similar establishments within the County.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement focus, basis of accounting and financial statement presentation (continued)

Road Improvement Construction – accounts for the expenditure of general obligation bonds issued to finance improvements to the County roads.

The County reports the following major proprietary fund:

Solid Waste – accounts for disposal of solid waste generated in Tillamook County. The principal funding sources are collection fees and assessments from property owners.

The County reports the following fiduciary funds:

Tillamook County Retirement Plan for Employees Pension Trust – accounts for the assets held, contributions to and benefit payments of Tillamook County’s pension plan to provide retirement benefits to its employees.

Custodial – account for resources received and held by the County in a fiduciary capacity. Activity in this fund relates to property taxes and other shared revenues received on behalf of other municipalities.

Additionally, the County reports the following fund types:

Special revenue – account for revenue derived from specific taxes or other revenue sources, which are legally restricted to finance particular functions or activities. When a special revenue fund is not an operating fund, transfers are made from the special revenue fund to the operating funds authorized to make expenditures.

Debt service – account for the resources accumulated and payments made for principal and interest on long-term debt of governmental funds.

Capital projects – account for expenditures on major construction projects or equipment acquisition. The principal sources of revenues are proceeds from certificates of participation issued to finance capital acquisitions, proceeds from the sale of County owned property, general obligation bond proceeds, full faith and credit bonds, and revenue bonds.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budget policies and budgetary control

Generally, Oregon Local Budget Law requires annual budgets be adopted for all funds of the County except agency funds and the pension trust fund. The County uses the cash basis of accounting for all budgets. All annual appropriations lapse at fiscal year-end.

The County begins its budgeting process by appointing budget committee members in the fall of each year. Budget recommendations are developed by management through early spring, with the budget committee meeting and approving the budget document in late spring. Public notices of the budget hearing are generally published in May or June and the hearing is held in June. The County Commissioners adopt the budget, make appropriations, and declare the tax levy no later than June 30. Expenditure appropriations may not be legally over-expended, except in the case of grant receipts and bond sale proceeds which could not be reasonably estimated at the time the budget was adopted.

The resolution authorizing appropriations for each fund sets the level at which expenditures cannot legally exceed appropriations. The County established the levels of budgetary control at the personal services, materials and services, capital outlay, operating contingencies, debt service, and all other requirement levels for all funds except the General Fund budgetary control is established at the department level.

Budget amounts shown in the financial statements have been revised since the original budget amounts were adopted. The County Commissioners must authorize all appropriation transfers and supplementary budgetary appropriations.

Risk management

The County is exposed to various risks of loss related to errors and omissions; automobile; damage to and destruction of assets; bodily injury; and worker's compensation for which the County carries commercial insurance. There has been no significant reduction in insurance coverage from the prior year and settled claims have not reached the level of commercial coverage in any of the past three fiscal years.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property taxes

Uncollected property taxes in governmental funds are reported in governmental funds balance sheet as receivables; the portion which is available to finance expenditures of the current period is recorded as revenue and the remaining balance is recorded as deferred revenue. Property taxes are collected within 60 days of the end of the current period are considered measurable and available and are recognized as revenue. All property taxes receivable are due from property owners within the County.

Property taxes receivable in the agency funds are offset by amounts held in trust and, accordingly, have not been recorded as revenue.

Under state law, county governments are responsible for extending authorized property tax levies, computing tax rates, billing and collecting all property taxes, and making periodic remittances of collections to entities levying taxes. Real and personal property taxes are levied upon all taxable property within the County and become a lien against the property as of July 1 of each year and are payable in three installments which are due on November 15, February 15 and May 15 following the lien date.

Assessments

The Solid Waste Fund assesses each unit of property within the County a \$12 monthly fee to support waste collection and disposal operations. In the financial statements for business-type activities and the proprietary funds, assessments are recognized as revenue when levied.

Grants and entitlements

Federal and state grants and state shared revenue are recorded as revenue in all fund types as earned.

Other receivables

In governmental fund types, the portion of receivables which is available to finance expenditures of the current period is recorded as revenue and the remaining balance is recorded as unavailable revenue. Revenues are recorded when earned in proprietary fund types.

Inventories

Inventories are valued at the lower of cost (first-in, first-out method) or market. Inventories consist of expendable supplies held for consumption.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital assets

Capital assets, which include property, equipment, infrastructure assets (e.g., roads, bridges, sidewalks, sewers, street lighting, and similar items), and their improvements, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life of at least one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment of the County, as well as the component units, are depreciated using the straight-line method over estimated useful lives as follows:

Motor vehicles	5 to 10 years
Equipment, including software	5 to 15 years
Buildings	45 to 50 years
Building improvements	20 years
Public domain infrastructure	50 to 75 years

Upon disposal of such assets, the accounts are relieved of the related costs and accumulated depreciation and resulting gains or losses are reflected in the statement of activities.

Long-term debt obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the period in which they are incurred. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Premiums and discounts on bonded debt issuance

Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. The excess of bond amounts issued to refund previously issued debt over the refunded debt are reported as deferred charges and amortized over the term of the related debt.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Compensated absences

Accumulated vacation – Employees may accumulate vacation leave of one and one-half times the employees' annual accrual rate. The annual accrual rate is from 12 to 24 days per year. Vacation leave is accrued when earned in the government-wide and proprietary fund financial statements.

Sick leave – Employees of the County earn sick leave at a rate of one day per month and may accumulate up to 180 days. The right to receive any payments for unused sick leave does not vest with employees during their employment, and no payments for unused sick leave are made upon termination of employment. However, in accordance with the County's collective bargaining agreements, upon retirement from the County or death, employees are paid up to 480 hours of unused sick leave. The County has accrued a liability for the estimated amount of these sick leave payments in the government-wide and proprietary fund statements.

Net pension liability

The net pension liability, measured as of June 30, 2020, is the portion of the actuarial present value of projected benefit payments that is attributed to past periods of employee service, net of the pension plan's fiduciary net position as of that date.

Other postemployment benefits liability

The other postemployment benefits (OPEB) liability is based on actuarial valuations. The latest valuation used to determine the other postemployment obligation was dated July 1, 2020.

Deferred outflows / inflows of resources

In addition to assets, the statements of net position report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. These include refunded debt charges, pension related items and other postemployment benefit related items.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents amounts that apply to future periods and so will not be recognized as an inflow of resources (revenue) until that time. Pension and other postemployment benefit related items which are amortized over specified periods are reported as deferred inflows of resources.

The balance sheet of governmental funds reports as deferred inflows unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interfund loans

Lending and borrowing arrangements between funds, which are outstanding at the end of the year, are presented as either “interfund receivables/payables” for the current portion or advances to/from other funds” for the non-current portion of the interfund loan. All other outstanding balances between funds are reported as due to/from other funds. Advances to other funds are offset by a reservation of fund equity to indicate that they are not available financial resources.

Retirement plan

Substantially all of the County’s employees are participants in the Retirement Plan for Certain Employees of Tillamook County, Oregon (the “Plan”). Contributions to the Plan are made on a current basis as required by the Plan and are charged to expenditures or expenses when due and the employer has made a formal commitment to provide the contribution.

The assets of the Plan are invested in various mutual funds. The County pays the investment expenses of the Plan.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the net position of the Plan and additions to/deductions from the net position of the Plan have been determined on the same basis as reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Landfill post-closure care liability

The Tillamook County Landfill ceased accepting solid waste in January 1989 and final cover was applied subsequently in conformity with state regulations. A closed landfill permit was issued by the Oregon Department of Environmental Quality in November 1992. State and federal laws and regulations require certain maintenance and monitoring functions at the site for thirty years after closure.

The County has recorded a liability for the estimated cost of landfill post-closure care. Annually, the liability is evaluated by examining the estimated costs needed to perform the post-closure care over the remaining life and the liability is adjusted accordingly. During the current fiscal year, the liability balance did not change. The estimated liability is \$1,200,260 at June 30, 2021.

The estimated future costs to maintain and monitor the landfill may change due to one or more of the following factors: inflation, deflation, changes in technology, or changes to applicable laws or regulations.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net position

Government-wide and proprietary fund statements

On the statement of net position, equity is classified as net position and displayed in three components:

Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.

Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted net position – All other net position that does not meet the definition of “restricted” or “net investment in capital assets.”

In the government-wide and proprietary fund financial statements, when the County has restricted and unrestricted resources available, it is the County’s policy to expend restricted resources first and then unrestricted resources as needed in determining the amounts to report as restricted – net position and unrestricted – net position.

Fund balance

Governmental fund type fund balance reporting

Fund balance amounts are reported within one of the fund balance categories listed below:

Non-spendable — Amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted — Amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed — Fund balance amounts that represents resources whose use is subject to a legally binding constraint by ordinance that is imposed by the Board of County Commissioners, the highest level of decision-making authority for Tillamook County. The same type of formal action that created the constraint is required to change or remove the specified use.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund balance (continued)

Assigned — Amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. The County Commissioners have given the County Treasurer has the authority to assign fund balance amounts. The County Commissioners also make assignments when the annual budget is adopted by specifying the intended use of resources.

Unassigned — the residual classification for the government’s general fund and includes all spendable amounts not contained in the other classifications. Additionally, other funds may report negative unassigned fund balance in certain circumstances.

In the governmental fund financial statements, when the County has restricted and unrestricted (committed, assigned or unassigned) resources available, it is the County’s policy to expend restricted resources first. Unrestricted resources are then expended in the order of committed, assigned, and unassigned as needed, unless otherwise provided for in actions to commit or assign resources, in determining the amounts to be reported in each of the fund balance categories.

New accounting standard implemented

In January 2017, the GASB issued Statement No. 84, *Fiduciary Activities*. The statement establishes criteria for identifying fiduciary activities of all state and local governments. The statement describes four fiduciary funds that should be reported, if applicable (1) pension (and other employee benefit) trust funds, (2) investment trust funds, (3) private-purpose trust funds, and (4) custodial funds. Due to the implementation of this statement, the previously reported agency fund of the County is now reported as a custodial fund and its activity is included on the Fiduciary Fund Statement of Changes in Net Position.

NOTE 3 – RECONCILIATION OF GENERALLY ACCEPTED ACCOUNTING PRINCIPLES TO BUDGETARY BASIS

The budget of the County is prepared differently from accounting principles generally accepted in the United States of America. Therefore, the statements of revenues, expenditures and changes in fund balances (budgetary basis) – budget and actual for governmental funds are presented on the budgetary basis and are adjusted to the statement of revenues, expenditures and changes in fund balances -governmental funds in accordance with accounting principles generally accepted in the United States of America. The following is a reconciliation of the differences between the budgetary basis and accounting principles generally accepted in the United States of America for revenues and other financing sources over (under) expenditures and other financing uses for the aforementioned financial statements:

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 3 – RECONCILIATION OF GENERALLY ACCEPTED ACCOUNTING PRINCIPLES TO BUDGETARY BASIS (Continued)

	General	Road	County School	Health Services	Library	Community Corrections	Transient Lodging Tax	Road Improvement Construction
Net change in fund balances - generally accepted accounting principles basis	\$ 1,300,663	\$ 1,321,280	\$ 159,735	\$ 1,230,145	\$ 783,823	\$ 125,706	\$ 2,019,513	\$ (1,847,562)
Revenues:								
Revenues of separately budgeted funds which are included in the general fund on the governmental fund statements	(16,211)	-	-	-	-	-	-	-
(Increase) decrease in property taxes and other receivables susceptible to accrual, recognized as revenues on the generally accepted accounting principles basis	(683,131)	(137,458)	(159,735)	(231,209)	69,806	(18,193)	(827,650)	-
Increase (decrease) in deferred revenues	(99,232)	-	-	-	(34,820)	-	-	-
	(798,574)	(137,458)	(159,735)	(231,209)	34,986	(18,193)	(827,650)	-
Expenditures:								
Increase (decrease) in accounts and accrued expenditures recognized as expenditures on the generally accepted accounting principles basis	227,259	26,693	-	95,131	15,993	(359)	-	553,842
Other financing sources (uses):								
Transfers between the general fund and separately budgeted funds which are eliminated for fund reporting	(1,000,000)	-	-	-	-	-	-	-
Net change in fund balances - budgetary basis	\$ (270,652)	\$ 1,210,515	\$ -	\$ 1,094,067	\$ 834,802	\$ 107,154	\$ 1,191,863	\$ (1,293,720)

In addition, a reconciliation of the differences between budgetary basis and accounting principles generally accepted in the United States of America in beginning and ending fund balances is as follows:

	General	Road	County School	Health Services	Library	Community Corrections	Transient Lodging Tax	Road Improvement Construction
Beginning fund balances - generally accepted accounting principles basis	\$ 16,700,121	\$ 5,702,761	\$ 1,205,398	\$ 2,758,811	\$ 2,845,207	\$ 1,817,339	\$ 1,289,128	\$ 3,633,085
Beginning balances of separately budgeted funds which are included in the general fund on the governmental fund statements	(2,357,517)	-	-	-	-	-	-	-
Differences in revenue recognition	(1,798,574)	(149,102)	(1,205,398)	(638,231)	(89,524)	(6,464)	(492,861)	-
Differences in expenditure recognition	474,110	76,882	-	249,576	193,737	17,548	-	-
Beginning fund balance - budgetary basis	\$ 13,018,140	\$ 5,630,541	\$ -	\$ 2,370,156	\$ 2,949,420	\$ 1,828,423	\$ 796,267	\$ 3,633,085
Ending fund balances - generally accepted accounting principles basis	\$ 18,000,784	\$ 7,024,041	\$ 1,365,133	\$ 3,988,956	\$ 3,629,030	\$ 1,943,045	\$ 3,308,641	\$ 1,785,523
Ending balances of separately budgeted funds which are included in the general fund on the governmental fund statements	(3,373,728)	-	-	-	-	-	-	-
Differences in revenue recognition	(2,580,937)	(286,560)	(1,365,133)	(869,440)	(54,538)	(24,657)	(1,320,511)	-
Differences in expenditures recognition	701,369	103,575	-	344,707	209,730	17,189	-	553,842
Ending fund balance - budgetary basis	\$ 12,747,488	\$ 6,841,056	\$ -	\$ 3,464,223	\$ 3,784,222	\$ 1,935,577	\$ 1,988,130	\$ 2,339,365

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 4 – CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash and cash equivalents	
Deposits with financial institutions	\$ 4,263,250
State of Oregon Local Government Investment Pool	41,419,488
Money market	1,935,762
Cash on hand	10,374
Total cash and cash equivalents	\$ 47,628,874
Investments	
US government agency securities	\$ 8,074,801
Corporate bonds	3,088,735
Municipal bonds	1,646,588
Mutual funds	92,159,409
Total investments	\$ 104,969,533

The County maintains a pool of cash, cash equivalents and investments that are available for use by all funds, except for the Tillamook County Oregon Retirement Plan for Employees Pension Trust (a pension trust fund) and the County Fair Fund (a non-major special revenue fund). Each fund's portion of this pool is displayed on the financial statements as cash and cash equivalents and investments. Interest earned on pooled cash, cash equivalents and investments is allocated to participating funds based upon their combined cash, cash equivalents and investment balances.

Deposits with financial institutions

Custodial Credit Risk – Deposits: This is the risk that in the event of a bank failure, the County's deposits may not be returned. The Federal Depository Insurance Corporation (FDIC) provides insurance for the County's deposits with financial institutions up to \$250,000 each for the aggregate of demand deposit accounts and the aggregate of all time and savings accounts at each institution. Deposits in excess of FDIC coverage with institutions participating in the Oregon Public Funds Collateralization Program are collateralized with securities held by the Federal Home Loan Bank of Seattle in the name of the institution. As of June 30, 2021, none of the County's bank balances were exposed to custodial credit risk as they were collateralized with securities held by the pledging financial institution's agent but not in the County's name.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 4 – CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

State of Oregon Local Government Investment Pool

Balances in the State of Oregon Local Government Investment Pool (LGIP) are stated at fair value. Fair value is determined at the quoted market price, if available; otherwise the fair value is estimated based on the amount at which the balances could be exchanged in a current transaction between willing parties, other than a forced liquidation sale. The Oregon State Treasury administers the LGIP. The LGIP is an unrated, open-ended, no-load, diversified portfolio offered to any agency, political subdivision or public corporation of the state who by law is made the custodian of, or has control of, any fund. The LGIP is commingled with the State's short-term funds. To provide regulatory oversight, the Oregon Legislature established the Oregon Short-Term Fund Board and LGIP investments are approved by the Oregon Investment Council. The fair value of the County's position in the LGIP is the same as the value of the pool shares.

Investments

As of June 30, 2021, the County had the following investments:

<u>Investment Type</u>	<u>Rating</u>	<u>Fair Value</u>	<u>Risk Concentration</u>	<u>Weighted Average Maturity (in months)</u>
US Government Agencies	AA+	\$ 8,074,801	8%	29.9
Corporate Bonds				
Apple Inc	AA+	1,021,762	1%	7.4
Exxon Mobil Corp	AA-	1,072,259	1%	44.2
Chevron USA Inc.	AA-	994,714	1%	49.5
Municipal Bonds				
Coos County School District #13	AA+	509,852	0%	11.5
ADA & Canyon Cntys Sch Dist #2	Aa1	1,136,736	1%	37.6
Mutual Funds	Not Rated	<u>92,159,409</u>	88%	N/A
Total investments		<u>\$104,969,533</u>		

Credit Risk: The County's policy on the credit risk of investments is based on Oregon statutes which authorize the County to invest in obligations of the U.S. Treasury and U.S. Agencies, bankers' acceptances, repurchase agreements, commercial paper rated AA or better by Standard & Poor's Corporation or Aa or better by Moody's Commercial Paper Record, and the state treasurer's investment pool. Additionally, the pension trust may invest in equity securities and mutual funds. During the year, the County violated its policy by investing in three commercial bonds with ratings of less than the minimum required.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 4 – CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Concentration of Credit Risk: The County’s policy places a limit on the amount that may be invested in any one issuer as follows:

Issue Type	Maximum Holdings (%)	Minimum Ratings (Moody's/S&P/Fitch)
U.S. Treasury Obligations	100%	None
U.S. Agency Securities	100%	
Per Agency (Senior Obligations Only)	33%	N/A
Oregon Short Term Fund	Maximum allowed per ORS 294.810	N/A
Time Deposits/Savings Accounts/ Certificates of Deposit	50%	N/A
Per Institution	25%	N/A
Corporate Debt (Total)	15%	
Corporate Commercial Paper		
Per Issuer	2.5%	A1/P1/F1
Corporate Bonds	10%	
Corporate Bonds Per Issuer	2.5%	Aa/AA/AA
Municipal Debt (Total)	10%	
Municipal Commercial Paper	10%	A1/P1/F1
Municipal Bonds	10%	Aa/AA/AA

Interest Rate Risk: The following strategies will be employed to control and mitigate the adverse changes in the market value of the portfolio due to changes in interest rates:

- Where feasible and prudent, investment maturities should be matched with expected cash outflows to mitigate market risk
- To the extent feasible, investment maturities not matched with cash outflows, including liquidity investments under one year, should be staggered to mitigate re-investment risk
- No commitments to buy or sell securities may be made more than 14 days prior to the anticipated settlement date, or receive a fee other than interest for future deliveries
- The maximum percent of callable securities in the portfolio shall be 35%
- The maximum stated final maturity of individual securities in the portfolio shall be five years, except as otherwise stated in the policy
- The maximum portfolio average maturity (measured with stated final maturity) shall be 2.5 years

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 4 – CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Portfolio Credit Ratio: The minimum weighted average credit rating of the portfolio's rated investments shall be Aa/AA/AA by Moody's Investors Service, Standard & Poor's, and Fitch Ratings Service, respectively.

Custodial Credit Risk – Investments: This is the risk that, in the event of the failure of a counterparty, the County will not be able to recover the value of its investments that are in the possession of an outside party. Investments, including those held in the Pension Trust, has custodial credit risk because the related securities are uninsured, unregistered and held by the County's brokerage firm, which is the counterparty to those securities. The County does not have a policy which limits the amount of investments that can be held by counterparties.

Fair Value Measurements: The County categorizes its fair value measurements with the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The County's investment in equities and mutual funds are measured using level 1 inputs and U.S Agencies, corporate and municipal bonds are measured using the price or yield of a similar bond which are level 2 inputs.

NOTE 5 – RECEIVABLES

Receivables at June 30, 2021, are as follows:

	Governmental Funds/Activities								Total
	General	Road	County School	Health Services	Library	Community Corrections	Transient Lodging Tax	Nonmajor Funds	
Property taxes	\$ 330,792	\$ -	\$ -	\$ -	\$140,208	\$ -	\$ -	\$ 94,294	\$ 565,294
Unsegregated taxes	81,571	-	-	-	33,784	-	-	22,463	137,818
State timber allotment	1,694,947	-	1,365,133	-	-	-	-	53,438	3,113,518
Patients and medicaid	-	-	-	1,102,279	-	-	-	-	1,102,279
Other	751,329	286,560	-	-	-	24,657	1,320,511	830,308	3,213,365
Less: allowance for uncollectible accounts	-	-	-	(232,839)	-	-	-	-	(232,839)
	<u>\$ 2,858,639</u>	<u>\$ 286,560</u>	<u>\$ 1,365,133</u>	<u>\$ 869,440</u>	<u>\$ 173,992</u>	<u>\$ 24,657</u>	<u>\$ 1,320,511</u>	<u>\$ 1,000,503</u>	<u>\$ 7,899,435</u>

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 5 – RECEIVABLES (Continued)

	Business-type	
	Activities/	
	Enterprise Fund	Fiduciary Fund
	Solid Waste	Agency
Property taxes	\$ -	\$ 1,903,278
Unsegregated taxes	-	458,101
Assessments	12,479	-
Accounts	164,069	-
State timber allotment	-	2,977,238
Court fines	-	4,298,211
Less: allowance for uncollectible accounts	-	(3,672,184)
	\$ 176,548	\$ 5,964,644

NOTE 6 – INTERFUND BALANCES AND TRANSFERS

Fund	Transfer In	Transfer Out
General	\$ 263,103	\$ 615,000
Road	1,392,231	503,000
Health Services	165,000	-
Transient Lodging Tax	-	4,190,334
Nonmajor governmental	3,728,000	240,000
	\$ 5,548,334	\$ 5,548,334

As part of the budget process, the County plans to make interfund transfers to move resources between funds to provide resources for specific expenditures that are not supported by other revenues.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 7 – CAPITAL ASSETS

Capital asset activity for governmental activities

For the year ended June 30, 2021, capital asset activity for governmental activities was as follows:

	Balances July 1, 2020	Additions	Reclassifications and Deletions	Balances June 30, 2021
Capital assets not being depreciated				
Land	\$ 7,738,469	\$ 2,698,540	\$ -	\$ 10,437,009
Construction in progress	<u>1,829,073</u>	<u>4,512,697</u>	<u>2,997,737</u>	<u>3,344,033</u>
Total capital assets not being depreciated	<u>\$ 9,567,542</u>	<u>\$ 7,211,237</u>	<u>\$ 2,997,737</u>	<u>\$ 13,781,042</u>
Capital assets being depreciated				
Land improvements	\$ 2,955,151	\$ -	\$ -	\$ 2,955,151
Buildings	35,701,850	203,880	-	35,905,730
Equipment	11,420,808	641,690	183,873	11,878,625
Infrastructure	<u>48,690,780</u>	<u>2,975,438</u>	<u>-</u>	<u>51,666,218</u>
Total capital assets being depreciated	<u>98,768,589</u>	<u>3,821,008</u>	<u>183,873</u>	<u>102,405,724</u>
Less accumulated depreciation for:				
Land improvements	1,096,447	86,587	-	1,183,034
Buildings	14,863,997	828,979	-	15,692,976
Equipment	9,352,102	496,559	182,702	9,665,959
Infrastructure	<u>10,456,832</u>	<u>843,590</u>	<u>-</u>	<u>11,300,422</u>
Total accumulated depreciation	<u>35,769,378</u>	<u>2,255,715</u>	<u>182,702</u>	<u>37,842,391</u>
Total capital assets being depreciated	<u>\$ 62,999,211</u>	<u>\$ 1,565,293</u>	<u>\$ 1,171</u>	<u>\$ 64,563,333</u>

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 7 – CAPITAL ASSETS (Continued)

Capital asset activity for business-type activities

For the year ended June 30, 2021, capital asset activity for the business-type activities was as follows:

	Balances July 1, 2020	Additions	Reclassifications and Deletions	Balances June 30, 2021
Capital assets not being depreciated				
Land	\$ 125,000	\$ -	\$ -	\$ 125,000
Capital assets being depreciated				
Land improvements	\$ 670,173	\$ -	\$ -	\$ 670,173
Buildings	3,646,138	-	-	3,646,138
Equipment	330,093	85,780	-	415,873
Total capital assets being depreciated	<u>4,646,404</u>	<u>85,780</u>	<u>-</u>	<u>4,732,184</u>
Less accumulated depreciation for:				
Land improvements	523,719	6,015	-	529,734
Buildings	2,240,883	91,539	-	2,332,422
Equipment	189,959	30,865	-	220,824
Total accumulated depreciation	<u>2,954,561</u>	<u>128,419</u>	<u>-</u>	<u>3,082,980</u>
Total capital assets being depreciated	<u>\$ 1,691,843</u>	<u>\$ (42,639)</u>	<u>\$ -</u>	<u>\$ 1,649,204</u>

Depreciation expense charged to functions/programs of the County:

Governmental activities

General government	\$ 166,413
Public safety	430,464
Highways and streets	988,885
Culture and recreation	318,567
Health and welfare	326,750
Education	<u>24,636</u>

Total governmental activities \$2,255,715

Business-type activities

Solid waste	<u>\$ 128,419</u>
-------------	-------------------

Capital leases

The County has entered into noncancellable lease agreements for equipment. These leases have been recorded at the present value of their future minimum lease payments as of the inception date. Gross assets of \$434,097 and accumulated depreciation of \$87,453 have been recorded under capital leases as of June 30, 2021.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 8 – UNAVAILABLE REVENUE

Resources owned by the County, which are measurable but not available in the governmental funds consist of the following:

	General	Library	Nonmajor Funds	Totals
Property taxes	\$ 277,702	\$ 119,454	\$ 80,370	\$ 477,526

NOTE 9 – LONG-TERM OBLIGATIONS

Changes in long-term obligations for the year ended June 30, 2021

	Balances			Balances	Balances Due
	July 1, 2020	Additions	Reductions	June 30, 2021	Within One Year
<i>Governmental activities</i>					
<u>Long-term debt</u>					
Bonded debt					
2013 General Obligation Refunding	\$ 925,000	\$ -	\$ 220,000	\$ 705,000	\$ 225,000
2018 General Obligation Bonds	7,000,000	-	1,075,000	5,925,000	1,190,000
Premiums on long-term debt	474,917	-	133,741	341,176	106,723
Direct borrowings and placements					
Chase Bank	2,045,000	-	235,000	1,810,000	240,000
Capital Lease					
US Bancorp	34,706	-	34,706	-	-
US Bancorp	60,261	-	19,259	41,002	20,076
US Bancorp	121,854	-	29,050	92,804	29,973
US Bancorp	-	74,662	15,511	59,151	14,365
Total long-term debt	10,661,738	74,662	1,762,267	8,974,133	1,826,137
<u>Other long-term obligations</u>					
Compensated absences	1,343,126	851,922	926,250	1,268,798	926,000
Net pension liability	21,792,429	613,079	-	22,405,508	-
Other postemployment benefit liability	13,406,432	376,022	-	13,782,454	-
Total long-term obligations	\$ 47,203,725	\$ 1,915,685	\$ 2,688,517	\$ 46,430,893	\$ 2,752,137
<i>Business-type activities</i>					
<u>Other long-term obligations</u>					
Landfill post-closure care liability	\$ 1,200,260	\$ -	\$ -	\$ 1,200,260	\$ 108,526
Compensated absences	8,184	12,001	9,042	11,143	11,143
Net pension liability	362,516	-	37,369	325,147	-
Other postemployment benefit liability	215,976	-	19,144	196,832	-
Total other long-term obligations	\$ 1,786,936	\$ 12,001	\$ 65,555	\$ 1,733,382	\$ 119,669

NOTE 9 – LONG-TERM OBLIGATIONS (Continued)

Governmental activities long-term debt

2013 General Obligation Refunding Bonds - The County issued bonds in the amount of \$2,075,000 to refund previously issued long-term debt obligations. Interest on outstanding bonds varies, depending on the maturity of principal amounts over 10 years, from 3 to 4%.

2018 General Obligation Bonds – The County issued bonds in the amount of \$7,800,000 to finance paving, repair, drainage and other road and bridge improvements and equipment for work on the County road system. Interest on outstanding bonds varies, depending on the maturity of principal amounts over 10 years, from 4% to 5%.

Chase Bank – The County borrowed \$3,150,000 to finance jail improvements. The interest rate is 2.52%.

US Bancorp – The County entered into a master tax-exempt lease purchase agreement for the acquisition of 5 vehicles. Annual payments are \$33,137 for 5 years including interest at 2.509%. The capital lease is secured by the property purchased with the lease.

US Bancorp – The County entered into a master tax-exempt lease purchase agreement for the acquisition of 6 vehicles. Annual payments are \$35,502 for 5 years including interest at 2.295%. The capital lease is secured by the property purchased with the lease.

US Bancorp – The County entered into a master tax-exempt lease purchase agreement for the acquisition of 3 vehicles. Annual payments are \$21,815 for 5 years including interest at 4.242%. The capital lease is secured by the property purchased with the lease.

US Bancorp – The County entered into a master tax-exempt lease purchase agreement for the acquisition of 5 vehicles. Annual payments are \$32,920 for 5 years including interest at 3.176%. The capital lease is secured by the property purchased with the lease.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 9 – LONG-TERM OBLIGATIONS (Continued)

Future maturities

Future maturities of long-term debt obligations outstanding as of June 30, 2021, are as follows:

Bonded debt:

Fiscal Year	2013 Refunding		2018 General Obligation Bonds		Totals	
	Principal	Interest	Principal	Interest	Principal	Interest
2022	\$225,000	\$ 23,700	\$ 1,190,000	\$ 232,250	\$ 1,415,000	\$255,950
2023	235,000	14,500	1,310,000	169,750	1,545,000	184,250
2024	245,000	4,900	1,420,000	108,600	1,665,000	113,500
2025	-	-	280,000	74,600	280,000	74,600
2026	-	-	300,000	63,000	300,000	63,000
2027-30	-	-	1,425,000	118,700	1,425,000	118,700
	<u>\$705,000</u>	<u>\$ 43,100</u>	<u>\$ 5,925,000</u>	<u>\$ 766,900</u>	<u>\$5,205,000</u>	<u>\$691,300</u>

Loans:

Fiscal Year	Chase	
	Principal	Interest
2022	\$ 240,000	\$ 45,612
2023	245,000	39,564
2024	250,000	33,390
2025	260,000	27,090
2026	265,000	20,538
2027-28	550,000	20,916
	<u>\$ 1,810,000</u>	<u>\$ 187,110</u>

Capital leases:

Fiscal Year	US Bancorp		US Bancorp		US Bancorp		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2022	\$ 20,076	\$ 1,739	\$ 29,973	\$ 2,947	\$ 14,365	\$ 1,146	\$ 64,414	\$ 5,832
2023	20,926	888	30,925	1,995	14,643	867	66,494	3,750
2024	-	-	31,906	1,013	14,927	584	46,833	1,597
2025	-	-	-	-	15,216	295	15,216	295
	<u>\$41,002</u>	<u>\$ 2,627</u>	<u>\$92,804</u>	<u>\$ 5,955</u>	<u>\$59,151</u>	<u>\$ 2,892</u>	<u>\$ 192,957</u>	<u>\$ 11,474</u>

NOTE 9 – LONG-TERM OBLIGATIONS (Continued)

Other long-term obligations

Compensated absences

As described in note 2, employees of the County are allowed to accumulate earned vacation leave up to one and one-half times the employee's annual accrual rate. Employees also accumulate 'comp' time and holidays as permitted by County employment policies and agreements. Amounts so accumulated are vested and will be paid upon termination or retirement. The General, Road, Health Services, Parks, and Library Funds have typically been used to liquidate the liability for compensated absences.

As of June 30, 2021, accumulated and unpaid compensated absences amounted to \$1,268,798 for the governmental activities and \$11,143 for the business-type activities.

Net pension liability

Net pension liability represents the difference between the total pension liability for benefits earned by County employees and the net position held in trust for pension benefits of the Tillamook County Retirement Plan for Employees Pension Trust as more fully discussed in note 10 below. The General, Road, Health Services, Parks, Library and Solid Waste Funds have typically been used to liquidate the liability for net pension liability.

Other postemployment benefit liability

Other postemployment benefit liability represents the implicit benefit for the difference between the premiums for health insurance for retirees under the group insurance plan and the premium retirees would pay for comparable benefits under other insurance plans as more fully discussed in note 11 below. The General, Road, Health Services, Parks, Library and Solid Waste Funds have typically been used to liquidate the liability for other postemployment benefits.

Landfill post-closure care liability

The landfill post-closure care liability of \$1,200,260 does not have established future maturities. Currently, management estimates that \$108,526 will mature and be retired within the ensuing fiscal year. However, future maturities are subject to changes due to inflation, changes in technology, or changes to applicable laws or regulations.

NOTE 10 – DEFINED BENEFIT PENSION PLAN

Plan description

Substantially all employees of the County are provided pensions through the Retirement Plan for Certain Employees of Tillamook County, Oregon (the “Plan”), a single employer defined benefit public employee retirement plan.

The Plan was established by the Tillamook County Commissioners who may amend the plan.

The County does not issue a separate financial report available to the public for this plan.

Plan membership

All full-time employees are eligible to participate in the Plan after six months of employment. Benefits generally vest after five years of continuous service. As of June 30, 2019, there were 213 active plan members, 60 inactive plan members entitled to but not yet receiving benefits, 7 disabled plan members receiving benefits, and 202 retired plan members receiving benefits for a total of 482 plan members. Of the 213 active employees covered by the Plan, 87 were non-vested, 112 were vested, and 14 were over retirement age. Of the 60 terminated members, 11 were entitled to their account balances only and 49 were members with vested accrued benefits.

Description of benefit terms

Normal retirement

Members are able to receive benefits after attaining age 60 for uniformed members (police) or age 65 for all other members and 5 years of vesting service. Retirement benefits are calculated using a formula of 2.4% for uniformed members or 2.25% for all other employees times the average highest three consecutive years' July 1 pay rate during the last ten years of employment time the years of service after July 1, 1973. Retirement benefits are subject to annual cost of living adjustments up to 1.5% per year.

Additionally, members receive benefits from voluntary or unit contribution, if any.

Early retirement

Members are able to receive early retirement benefits after attaining age 50 for uniformed members or age 55 for all other members and 5 years of vesting service. Members may also retire after 30 years of service. Retirement benefits are reduced based upon the members age at retirement from 92% to 60% of the benefit that would result if they were of normal retirement age.

Late retirement

Members that continue working beyond the normal retirement age receive increases to their retirement benefits equal to the larger of benefit accruals past the normal retirement age or 7.2% for the first 5 years and 3.6% thereafter for each year the retirement date follows age 65.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 10 – DEFINED BENEFIT PENSION PLAN (Continued)

Description of benefit terms (continued)

Disability

Uniformed members that become totally and permanently disabled in the course of duty or members with 10 years of service are entitled to disability benefits. The benefit is based on current monthly earnings rate of compensation as of the date of disability and years of service projected to the earliest retirement age, or the early retirement benefit available, whichever is greater but in no event less than \$100 per month.

Death benefits

The beneficiaries of members who have not begun to receive benefits under the plan are entitled to a lump-sum payment of the member's account. Otherwise, the beneficiaries are entitled to a monthly benefit equal to 25% of the life annuity actuarially equivalent to the monthly benefit payable to the member immediately before the member's death.

Contributions

The County is required by the Plan's provisions to pay the employees' contribution to the Plan of 7% of covered salaries (6% if monthly base pay is less than \$1,500). In addition, the County will contribute additional amount necessary to fund the Plan sufficient to pay benefits when due based on annual actuarial valuations. Plan members are permitted to contribute up to 10% of their annual covered salary. County contributions to the plan for the year ended June 30, 2021 were \$6,147,917.

Net pension liability, changes in net pension liability, pension expense, deferred outflows of resources and deferred inflows of resources related to pensions

At June 30, 2021, the County reported a net pension liability of \$22,730,655. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date as follows:

Total pension liability	\$ 100,954,445
Plan fiduciary net position	<u>78,223,790</u>
Net pension liability	<u>\$ 22,730,655</u>
Fiduciary net position as a percentage of total pension liability	77.48%

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 10 – DEFINED BENEFIT PENSION PLAN (Continued)

Net pension liability, changes in net pension liability, pension expense, deferred outflows of resources and deferred inflows of resources related to pensions (continued)

Changes in the net pension liability are as follows:

	<u>Pension Liability</u>	<u>Fiduciary Net Position</u>	<u>Net Pension Liability</u>
Beginning balances	\$ 95,455,411	\$ 73,300,466	\$ 22,154,945
Changes for the year:			
Service cost	2,535,695	-	2,535,695
Interest on total pension liability	5,760,373	-	5,760,373
Effect of economic/demographic losses	1,172,744	-	1,172,744
Benefit payments	(4,486,025)	(4,486,025)	-
Administrative expenses	-	(26,305)	26,305
Member contributions	516,247	516,247	-
Net investment income	-	4,106,319	(4,106,319)
Employer contributions	-	4,813,088	(4,813,088)
Ending balances	<u>\$ 100,954,445</u>	<u>\$ 78,223,790</u>	<u>\$ 22,730,655</u>

For the year ended June 30, 2021, the County recognized pension expense of \$5,816,240. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 1,020,413	\$ 7,486
Changes of assumptions or inputs	150,854	-
Net difference between projected and actual earnings on pension plan investments	-	1,009,508
County's contributions subsequent to the measurement date	<u>6,147,917</u>	<u>-</u>
	<u>\$ 7,319,184</u>	<u>\$ 1,016,994</u>

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 10 – DEFINED BENEFIT PENSION PLAN (Continued)

Net pension liability, changes in net pension liability, pension expense, deferred outflows of resources and deferred inflows of resources related to pensions (continued)

\$6,147,917 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Years ending June 30,

2022	\$ 51,060
2023	96,324
2024	(56,354)
2025	63,243

Actuarial valuation

The County contributions are based on the accruing benefit costs measured using the individual entry age normal actuarial cost method. Under this method, a normal cost is determined for each active member. The normal cost is the annual contribution determined as a level percentage of base salary with would be paid from year of entry to year of retirement to fund the projected retirement benefit. The normal cost for the Plan is the sum of the individuals' normal costs. The actuarial accrued liability for active plan members is an accumulated of the normal costs from entry to the valuation date. The actuarial accrued liability for inactive members is the actuarial present value of the accrued benefits. The actuarial accrued liability for the Plan is the sum of the individual actuarial accrued liabilities. The unfunded actuarial liability is the difference between the actuarial accrued liability and the actuarial value of assets, which is amortized over 20 years on a closed level percent of projected payroll basis, assuming payroll increases 2.5% per year.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 10 – DEFINED BENEFIT PENSION PLAN (Continued)

Actuarial methods and assumptions used in developing total pension liability

Valuation Date	July 1, 2020
Actuarial Cost Method	Entry Age Normal, Level Percentage of Pay
Amortization Method	Amortized as a level percent of projected payroll, assuming covered payroll increases 2.5% per year, over a closed period of 20 years.
Asset Valuation Method	Market value of assets
Actuarial Assumptions:	
Inflation Rate	1.5%
Investment rate of return	6%
Projected Salary Increases	Salaries for individuals are assumed to grow at 1.5% plus assumed rates of merit/longevity increases based on service of 4%
Mortality	<p>Healthy retirees and beneficiaries: RP-2000 Sex-distinct, generational projection per Scale BB, with collar adjustments and set-backs</p> <p>Members with disabilities: 70% of RP 2000 Disabled for males and 95% for females, sex distinct, generational projection per Scale BB</p>

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

Discount rate

The discount rate used to measure the total pension liability was 6%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Plan was applied to all periods of projected benefit payments to determine the total pension liability.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 10 – DEFINED BENEFIT PENSION PLAN (Continued)

Depletion date projection

GASB 67 generally requires that a blended discount rate be used to measure the Total Pension Liability (the Actuarial Accrued Liability calculated using the Individual Entry Age Normal Cost Method). The long-term expected return on plan investments may be used to discount liabilities to the extent that the plan’s Fiduciary Net Position (fair market value of assets) is projected to cover benefit payments and administrative expenses. A 20-year high quality (AA/Aa or higher) municipal bond rate must be used for periods where the Fiduciary Net Position is not projected to cover benefit payments and administrative expenses. Determining the discount rate under GASB 67 will often require that the actuary perform complex projections of future benefit payments and asset values. GASB 67 (paragraph 43) does allow for alternative evaluations of projected solvency, if such evaluation can reliably be made. GASB does not contemplate a specific method for making an alternative evaluation of sufficiency; it is left to professional judgment. Based on these circumstances, it is the Plan's independent actuary's opinion that the detailed depletion date projections outlined in GASB 67 would clearly indicate that the Fiduciary Net Position is always projected to be sufficient to cover benefit payments and administrative expenses. As such, the actuary's detailed projections were not developed.

Long-term expected rate of return

The long-term expected rate of return assumption of 6% is based on a blending of the projected return on plan assets and a 20-year tax-exempt, high quality general obligation municipal bond yield or index rate.

Sensitivity of the County net pension liability to changes in the discount rate

The following presents the County net pension liability calculated using the discount rate of 6%, as well as what the County’s net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5%) or 1-percentage-point higher (7%) than the current rate:

	1 Percentage Point Lower	Current Discount Rate	1 Percentage Point Higher
County's net pension liability	\$36,619,869	\$22,730,655	\$ 11,347,927

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 11 – OTHER POSTEMPLOYMENT BENEFITS

Plan description and benefits provided

The County provides other postemployment benefits (OPEB) for employees, retirees, spouses and dependents through a single employer defined benefit plan in the form of group health insurance benefits. As required by ORS 243.303(2), retirees who were hired after July 1, 2003 are allowed to continue, at the retirees' expense, coverage under the group health insurance plan until age 65. The difference between the premium actually paid by the retirees under the group insurance plan and the premium that they would pay if they were not included in the plan is considered to be an implicit subsidy under the provisions of GASB 75. The plan does not issue a separate stand-alone financial report.

Plan membership

As of June 30, 2020, there were 195 active employees, 155 eligible retirees, and 4 spouses of ineligible retirees for a total of 354 plan members.

Contributions

The County funds the plan only to the extent of current year insurance premium requirements on a pay-as-you-go basis. The average monthly premium requirements for the County are as follows:

For retirees	\$	793
For spouses of retirees		872

Total OPEB liability, changes in total OPEB liability, OPEB expense, deferred outflows of resources and deferred inflows of resources related to OPEB

At June 30, 2021, the County reported a total OPEB liability of \$13,979,286. The total OPEB liability was measured as of June 30, 2020 and determined by an actuarial valuation as of that date.

Changes in the total OPEB liability is as follows:

	Total OPEB Liability
	<u> </u>
Balances at June 30, 2020	\$ 13,622,408
Changes for the year:	
Service cost	221,229
Interest on total OPEB liability	472,827
Effect of economic/demographic gains or losses	(1,031,362)
Changes in assumptions or other inputs	1,368,473
Benefit payments	<u>(674,389)</u>
Balances at June 30, 2021	<u>\$ 13,979,186</u>

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 11 – OTHER POSTEMPLOYMENT BENEFITS (Continued)

Total OPEB liability, changes in total OPEB liability, OPEB expense, deferred outflows of resources and deferred inflows of resources related to OPEB (continued)

For the year ended June 30, 2021, the County recognized OPEB revenue of \$214,725. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 687,508
Changes of assumptions	1,112,616	-
County's contributions subsequent to the measurement date	<u>695,240</u>	<u>-</u>
	<u>\$ 1,807,856</u>	<u>\$ 1,243,741</u>

Deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date in the amount of \$695,240 will be recognized as an adjustment to the Total OPEB liability in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending June 30,

2022	\$ 312,705
2023	112,403

Actuarial valuation

The County contributions are based on the accruing benefit costs measured using the individual entry age normal actuarial cost method. The present value of benefits is allocated over the service for each active employee from their date of hire to their expected retirement age, as a level percent of the employee's pay. This level percent times pay is referred to as the service cost and is that portion of the present value of benefits attributable to an employee's service in a current year. The service cost equals \$0 for retired members. The total OPEB liability is the present value of benefits less the actuarial present value of future normal costs and represents the liabilities allocated to service up to the valuation date. For retirees, the total OPEB liability is equal to the present value of benefits.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 11 – OTHER POSTEMPLOYMENT BENEFITS (Continued)

Actuarial methods and assumptions used in developing total OPEB liability

Valuation Date	July 1, 2020
Actuarial Cost Method	Entry Age Normal, Level Percent of Pay
Actuarial Assumptions:	
Inflation Rate	2.5%
Projected Salary Increases	3.5%
Mortality	Pub-2010 General and Safety Employee and Healthy Retiree tables, sex distinct for members and dependents, with a one-year setback for male general service employees and female safety employees
Election and Lapse Rates	40% of eligible employees. 60% of male members and 35% of female members will elect spouse coverage. 5% annual lapse rate

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 11 – OTHER POSTEMPLOYMENT BENEFITS (Continued)

Discount rate

The discount rate used to measure the total OPEB liability was 2.21%. The discount rate is based on the Bond Buyer 20-year General Obligation Bond Index. The discount rate at the prior measurement date was 3.5%.

Healthcare cost trend rate

The assumed healthcare cost trend for medical and vision costs is as follows:

<u>Year</u>	<u>Pre-65 Trend</u>	<u>Post-65 Trend</u>
2020	3.75%	4.25%
2021	5.75%	5.00%
2022	5.25%	5.00%
2023-2025	5.00%	5.00%
2026-2040	4.75%	4.75%
2041-2049	5.00%	5.00%
2050-2064	4.75%	4.75%
2065-2067	4.50%	4.50%
2068-2071	4.25%	4.25%
2072+	4.00%	4.00%

Dental costs are assumed to decrease 1.25% in 2020 and increase 4% thereafter.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 11 – OTHER POSTEMPLOYMENT BENEFITS (Continued)

Sensitivity of the County total OPEB liability to changes in the discount and healthcare cost trend rates

The following presents the County total OPEB liability calculated using the discount rate of 2.21%, as well as what the County’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.21%) or 1-percentage-point higher (3.21%) than the current rate. A similar sensitivity analysis is then presented for changes in the healthcare cost trend assumption.

	1 Percentage Point Lower	Current Discount Rate	1 Percentage Point Higher
County's total OPEB liability	\$ 16,132,534	\$ 13,979,286	\$ 12,246,786

	1 Percentage Point Lower	Current Trend Rate	1 Percentage Point Higher
County's total OPEB liability	\$ 12,227,018	\$ 13,979,286	\$ 16,144,891

Changes since prior valuation

Expected Claims and Premiums was updated to reflect changes in available benefits and premium levels. If applicable, expected retiree and dependent costs were updated to reflect current health cost guidelines.

The health care cost trend was updated to reflect changes in current premium levels as well as future expected economic and regulatory conditions.

The mortality, withdrawal and retirement rates were updated to reflect assumptions used in the Oregon PERS December 31, 2019 actuarial valuation.

The data processing assumptions for missing dates of hire and inconsistent or missing PERS tier information were updated to provide a better approximation for missing or inconsistent data.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 12 – NET POSITION RESTRICTED THROUGH ENABLING LEGISLATION

Net position restricted through enabling legislation is as follows:

Highways and streets:

The Board of Commissioners enacted a fee, charged to logging operators using Trask Road, for use in making repairs and improvements \$ 10,005

Education:

The 4H Extension Service District has its own taxing authority \$ 749,260

Culture, recreation, and tourism (County Library):

The voters of Tillamook County approved a separate levy for library operations \$ 3,748,484

Other purposes:

Transient lodging tax \$ 3,308,641

NOTE 13 – TAX ABATEMENTS

Tillamook County has established an Enterprise Zone under ORS 285C.050-250 that abates property taxes on new business development within the zone. For the year ended June 30, 2021, the County property taxes revenues have been reduced by \$3,514.

The Oregon Enterprise Zone program is a State of Oregon economic development program that allows property tax exemptions for up to 5 years. In exchange for receiving property tax exemption, participating firms are required to meet program requirements set by state statute and the local sponsor.

The Enterprise Zone program provides qualified firms that will be making a substantial new capital investment within the defined enterprise zone, a waiver of 100% of the amount of real property taxes attributable to the new investment for a period of five years following completion of the new investment. Land or existing machinery or equipment is not tax-exempt.

NOTE 14 – LITIGATION

The County, in the regular course of business, is named as a defendant in various lawsuits. The likely outcome of these suits is not determinable at this time and the County does not believe that the ultimate resolution of these lawsuits will have a material adverse effect on the County's General Fund.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 15 – GOVERNMENTAL FUND BALANCES

Categories

As of June 30, 2021, fund balance amounts for governmental funds have been reported in the categories of nonspendable, restricted, committed, assigned and unassigned. The specific purposes for these amounts are as follows:

Fund balances:	General	Road	County School	Health Services	Library	Community Corrections	Transient Lodging Tax	Road Improvement Construction	Nonmajor Funds	Total
Restricted for:										
Highways and streets	\$ -	\$ 7,024,041	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 181,543	\$ 7,205,584
Road improvement projects	-	-	-	-	-	-	-	-	10,005	10,005
Education	-	-	1,365,133	-	-	-	-	-	736,705	2,101,838
Health services	116,932	-	-	3,988,956	-	-	-	-	107,638	4,213,526
Library purposes	-	-	-	-	3,629,030	-	-	-	-	3,629,030
Corrections	-	-	-	-	-	1,943,045	-	-	-	1,943,045
Law enforcement	-	-	-	-	-	-	-	-	338,449	338,449
County fair operations	-	-	-	-	-	-	-	-	594,529	594,529
Park operations	-	-	-	-	-	-	-	-	3,337,462	3,337,462
General obligation debt	-	-	-	-	-	-	-	-	299,375	299,375
Tourism	-	-	-	-	-	-	3,308,641	-	2,279,518	5,588,159
Other purposes	-	-	-	-	-	-	-	-	5,566,175	5,566,175
Assigned for:										
Building improvements	-	-	-	-	-	-	-	-	3,593,316	3,593,316
Vehicle replacement	-	-	-	-	-	-	-	-	89,124	89,124
Road improvement projects	-	-	-	-	-	-	-	1,785,523	1,926,901	3,712,424
Computer replacement	-	-	-	-	-	-	-	-	146,626	146,626
Revenue stabilization	2,705,216	-	-	-	-	-	-	-	-	2,705,216
Post-employment liabilities	668,512	-	-	-	-	-	-	-	-	668,512
Unassigned	<u>14,510,124</u>	-	-	-	-	-	-	-	(9,400)	<u>14,500,724</u>
Total fund balances	<u>\$ 18,000,784</u>	<u>\$ 7,024,041</u>	<u>\$ 1,365,133</u>	<u>\$ 3,988,956</u>	<u>\$ 3,629,030</u>	<u>\$ 1,943,045</u>	<u>\$ 3,308,641</u>	<u>\$ 1,785,523</u>	<u>\$ 19,197,966</u>	<u>\$ 60,243,119</u>

The County has established the Revenue Stabilization Fund to provide financial resources in future periods. The County may provide access to those resources through its annual budget process.

Deficit fund balances of nonmajor funds

The following nonmajor funds had deficit balances as of June 30, 2021:

BPS Surcharge \$ (9,400)

REQUIRED SUPPLEMENTARY INFORMATION

TILLAMOOK COUNTY
SCHEDULE OF NET PENSION LIABILITY AND CHANGES IN NET PENSION LIABILITY
RETIREMENT PLAN FOR THE EMPLOYEES OF TILLAMOOK COUNTY
Last 10 Plan Years*

	Years Ended June 30,						
	2020	2019	2018	2017	2016	2015	2014
Beginning of year							
Total pension liability	\$ 95,455,411	\$ 90,393,868	\$ 81,589,969	\$ 77,624,280	\$ 75,429,462	\$ 62,740,169	\$ 57,770,013
Fiduciary net position	73,300,466	68,028,065	62,292,304	54,226,826	53,462,427	53,071,797	46,309,270
Net pension liability (asset)	\$ 22,154,945	\$ 22,365,803	\$ 19,297,665	\$ 23,397,454	\$ 21,967,035	\$ 9,668,372	\$ 11,460,743
Changes in total pension liability							
Service cost	\$ 2,535,695	\$ 2,485,142	\$ 2,450,285	\$ 2,291,678	\$ 2,092,168	\$ 1,711,278	\$ 1,728,883
Interest on total pension liability	5,760,373	5,458,301	5,350,765	5,084,829	4,941,849	4,422,266	4,089,355
Effect of economic/demographic losses	1,172,744	932,769	(232,056)	(35,169)	(977,496)	(446,953)	101,325
Effect of assumption changes or inputs	-	-	4,676,479	-	(875,344)	9,555,140	1,209,681
Benefit payments	(4,486,025)	(4,320,624)	(3,964,321)	(3,888,052)	(3,487,342)	(3,048,614)	(2,653,815)
Member contributions	516,247	505,955	522,747	512,403	500,983	496,176	494,727
Net change in total pension liability	\$ 5,499,034	\$ 5,061,543	\$ 8,803,899	\$ 3,965,689	\$ 2,194,818	\$ 12,689,293	\$ 4,970,156
Changes in fiduciary net position							
Employer contributions	\$ 4,813,088	\$ 4,432,112	\$ 4,239,301	\$ 5,216,900	\$ 2,911,410	\$ 2,561,276	\$ 2,462,234
Member contributions	516,247	505,955	522,747	512,403	500,983	496,175	494,727
Investment income net of expenses	4,106,319	4,696,936	4,985,348	6,277,384	932,483	442,703	6,514,529
Benefit payments	(4,486,025)	(4,320,624)	(3,964,321)	(3,888,052)	(3,487,342)	(3,048,614)	(2,653,815)
Administrative expenses	(26,305)	(41,978)	(47,314)	(53,157)	(93,135)	(60,910)	(55,148)
Net change in fiduciary net position	\$ 4,923,324	\$ 5,272,401	\$ 5,735,761	\$ 8,065,478	\$ 764,399	\$ 390,630	\$ 6,762,527
End of year							
Total pension liability	\$ 100,954,445	\$ 95,455,411	\$ 90,393,868	\$ 81,589,969	\$ 77,624,280	\$ 75,429,462	\$ 62,740,169
Fiduciary net position	78,223,790	73,300,466	68,028,065	62,292,304	54,226,826	53,462,427	53,071,797
Net pension liability	\$ 22,730,655	\$ 22,154,945	\$ 22,365,803	\$ 19,297,665	\$ 23,397,454	\$ 21,967,035	\$ 9,668,372
Fiduciary net position as a percent of total pension liability	77.5%	76.8%	75.3%	76.3%	69.9%	70.9%	84.6%
Covered payroll	\$ 12,857,124	\$ 12,399,372	\$ 12,648,122	\$ 12,527,664	\$ 11,823,780	\$ 12,170,772	\$ 11,452,068
Net pension liability as a percent of covered payroll	176.8%	178.7%	176.8%	154.0%	197.9%	180.5%	84.4%

*Information will be accumulated until 10 years are presented

#N/A

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
RETIREMENT PLAN FOR THE EMPLOYEES OF TILLAMOOK COUNTY
Last 10 Fiscal Years
(Amounts in Thousands)**

	June 30,									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Actuarially determined contribution	\$ 4,965	\$ 4,610	\$ 4,623	\$ 4,532	\$ 4,363	\$ 3,042	\$ 3,042	\$ 2,994	\$ 2,717	\$ 2,396
Actual employer contribution	6,148	4,813	4,432	4,239	5,217	2,911	2,561	2,462	2,311	1,956
Contribution deficiency (excess)	(1,183)	(203)	191	293	(854)	131	481	532	406	440
Covered payroll	13,371	12,857	12,399	12,648	12,528	11,824	12,171	11,452	11,770	10,846
Contribution as a percent of covered payroll	45.98%	37.43%	35.74%	33.52%	41.64%	24.62%	21.04%	21.50%	19.63%	18.03%
Valuation date	7/1/2020	7/1/2019	7/1/2018	7/1/2017	7/1/2016	7/1/2015	7/1/2014	7/1/2013	7/1/2012	7/1/2011
Assumed investment rate of return	6.00%	6.00%	6.00%	6.50%	6.50%	6.50%	7.00%	7.00%	7.00%	7.00%

Notes to schedule

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Individual entry age normal, level percentage of pay
Amortization method	Effective July 1, 2018: Open 20-year amortization, level percent of pay Effective July 1, 2011: Closed 20-year amortization, level dollar Effective July 1, 2008: Open 20-year amortization, level percent of pay
Asset valuation method	Effective July 1, 2008: Market value gains and losses smoothed over five years, with result not less than 80 percent or greater than 120 percent of market value Prior to July 1, 2008: Market value of assets
Healthy mortality	Effective July 1, 2015: RP-2000 blended 25% blue collar/75% white collar, sex distinct, set back 12 months for males and no set back for females, projected generationally using Scale BB Effective July 1, 2014: Healthy combined RP-2000 mortality projected to 2014 Effective July 1, 2011: Healthy combined RP-2000 mortality projected to 2005 Prior to July 1, 2011: 1994 group annuity mortality
Cost of living increases	1.5 percent per year
Salary increases	Effective July 1, 2018: 4 percent per year Through July 1, 2017: 5 percent per year
Investment return	Effective July 1, 2018: 6% Effective July 1, 2015: 6.5% Effective July 1, 2011: 7% Effective July 1, 2006: 7.25%

TILLAMOOK COUNTY
SCHEDULE OF INVESTMENT RATE OF RETURN
RETIREMENT PLAN FOR THE EMPLOYEES OF TILLAMOOK COUNTY
Last 10 Fiscal Years Ended

<u>Year Ended</u> <u>June 30,</u>	<u>Rate of</u> <u>Return</u>
2021	4.37%
2020	6.65%
2019	6.82%
2018	10.77%
2017	11.44%
2016	1.75%
2015	0.83%
2014	14.02%
2013	8.71%
2012	2.66%

TILLAMOOK COUNTY
SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OTHER
POSTEMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS
Last Ten Plan Years*

	Years Ended June 30,			
	2020	2019	2018	2017
Service cost	\$ 221,229	\$ 194,273	\$ 320,828	\$ 358,236
Interest on total OPEB liability	472,827	495,650	579,560	508,711
Effect of economic/demographic gains or losses	(1,031,262)	-	(1,297,318)	-
Effect of assumptions changes or inputs	1,368,473	645,413	(2,176,922)	(1,820,833)
Benefit payments	(674,389)	(646,143)	(715,572)	(625,117)
Net change in total OPEB liability	356,878	689,193	(3,289,424)	(1,579,003)
Total OPEB liability - beginning of year	13,622,408	12,933,215	16,222,639	17,801,642
Total OPEB liability - end of year	\$ 13,979,286	\$ 13,622,408	\$ 12,933,215	\$ 16,222,639
Covered employee payroll	\$ 12,857,124	\$ 12,399,372	\$ 12,648,122	\$ 12,527,664
Total OPEB liability as a percentage of covered payroll	108.73%	109.86%	102.25%	129.49%

Notes to schedule

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.



**COMBINING FINANCIAL STATEMENTS AND
INDIVIDUAL FUND AND OTHER SCHEDULES**



GENERAL FUNDS

The County has two funds, which are budgeted separately, but do not meet the definition of a special revenue, debt service, capital project or permanent fund as defined in generally accepted accounting principles. Accordingly, these funds have been combined with the General Fund for purposes of the fund financial statements:

Revenue Stabilization – accounts for funds set aside to provide financial resources to future periods, should other sources of revenue not be available.

Post Employment Liability Reserve – accounts for funds set aside to provide financial resources for future post-employment benefits.



TILLAMOOK COUNTY
COMBINING BALANCE SHEET
GENERAL FUNDS
June 30, 2021

	<u>General</u>	<u>Revenue Stabilization</u>	<u>Post Employment Liability Reserve</u>	<u>Total</u>
Assets				
Cash and cash equivalents	\$ 1,346,032	\$ 2,705,216	\$ 668,512	\$ 4,719,760
Investments	11,623,601	-	-	11,623,601
Receivables, net	2,858,639	-	-	2,858,639
Total assets	<u>\$ 15,828,272</u>	<u>\$ 2,705,216</u>	<u>\$ 668,512</u>	<u>\$ 19,202,000</u>
Liabilities, deferred inflows and fund balances				
Liabilities				
Accounts payable and accrued liabilities	\$ 923,514	\$ -	\$ -	\$ 923,514
Total liabilities	923,514	-	-	923,514
Deferred inflows of resources				
Unavailable revenue	277,702	-	-	277,702
Total deferred inflows of resources	277,702	-	-	277,702
Fund balances				
Restricted	116,932	-	-	116,932
Assigned	-	2,705,216	668,512	3,373,728
Unassigned	14,510,124	-	-	14,510,124
Total fund balances	14,627,056	2,705,216	668,512	18,000,784
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 15,828,272</u>	<u>\$ 2,705,216</u>	<u>\$ 668,512</u>	<u>\$ 19,202,000</u>

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GENERAL FUNDS
Year Ended June 30, 2021

	General	Revenue Stabilization	Post Employment Liability Reserve	Eliminations	Total
Revenues					
Property taxes	\$ 8,267,393	\$ -	\$ -	\$ -	\$ 8,267,393
Licenses, permits and fees	1,105,703	-	-	-	1,105,703
Fines and forfeitures	284,520	-	-	-	284,520
Charges for services	147,059	-	-	-	147,059
Timber and land sales	5,597,146	-	-	-	5,597,146
Intergovernmental	4,459,400	-	-	-	4,459,400
Intercounty charges	1,632,738	-	-	-	1,632,738
Interest	115,627	11,645	4,566	-	131,838
Miscellaneous	572,463	-	-	-	572,463
Total revenues	22,182,049	11,645	4,566	-	22,198,260
Expenditures					
Current					
General government	12,814,364	-	-	-	12,814,364
Public safety	7,288,412	-	-	-	7,288,412
Health and welfare	3,812	-	-	-	3,812
Capital outlay	171,831	-	-	-	171,831
Debt service					
Principal	235,000	-	-	-	235,000
Interest	51,486	-	-	-	51,486
Total expenditures	20,564,905	-	-	-	20,564,905
Excess (deficiency) of revenues over expenditures	1,617,144	11,645	4,566	-	1,633,355
Other financing sources (uses)					
Transfers in	263,103	1,000,000	-	(1,000,000)	263,103
Sale of capital assets	19,205	-	-	-	19,205
Transfers out	(1,615,000)	-	-	1,000,000	(615,000)
Total other financing sources (uses)	(1,332,692)	1,000,000	-	-	(332,692)
Net change in fund balances	284,452	1,011,645	4,566	-	1,300,663
Fund balances at beginning of year	14,342,604	1,693,571	663,946	-	16,700,121
Fund balance at end of year	\$ 14,627,056	\$ 2,705,216	\$ 668,512	\$ -	\$ 18,000,784

TILLAMOOK COUNTY
REVENUE STABILIZATION - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ 5,000	\$ 11,645	\$ 6,645
Total revenues	<u>5,000</u>	<u>11,645</u>	<u>6,645</u>
Expenditures			
Contingency	<u>2,010,000</u>	<u>-</u>	<u>2,010,000</u>
Total expenditures	<u>2,010,000</u>	<u>-</u>	<u>2,010,000</u>
Excess (deficiency) of revenues over expenditures	(2,005,000)	11,645	2,016,645
Other financing sources (uses)			
Transfers in	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>
Total other financing sources (uses)	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>
Net change in fund balance	(1,005,000)	1,011,645	2,016,645
Fund balance at beginning of year	<u>1,600,000</u>	<u>1,693,571</u>	<u>93,571</u>
Fund balance at end of year	<u>\$ 595,000</u>	<u>\$ 2,705,216</u>	<u>\$ 2,110,216</u>

TILLAMOOK COUNTY
POST EMPLOYMENT LIABILITY RESERVE - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ 2,400	\$ 4,566	\$ 2,166
Total revenues	<u>2,400</u>	<u>4,566</u>	<u>2,166</u>
Expenditures			
Contingency	<u>647,400</u>	-	<u>647,400</u>
Total expenditures	<u>647,400</u>	-	<u>647,400</u>
Net change in fund balance	(645,000)	4,566	649,566
Fund balance at beginning of year	<u>645,000</u>	<u>663,946</u>	<u>18,946</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 668,512</u>	<u>\$ 668,512</u>

TILLAMOOK COUNTY
ROAD IMPROVEMENT CONSTRUCTION - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ 40,000	\$ 16,988	\$ (23,012)
Miscellaneous	<u>3,121,000</u>	<u>1,999,594</u>	<u>(1,121,406)</u>
Total revenues	<u>3,161,000</u>	<u>2,016,582</u>	<u>(1,144,418)</u>
Expenditures			
Materials and services	1,577,000	977,599	599,401
Capital outlay	3,316,000	2,332,703	983,297
Contingency	<u>943,000</u>	<u>-</u>	<u>943,000</u>
Total expenditures	<u>5,836,000</u>	<u>3,310,302</u>	<u>2,525,698</u>
Net change in fund balance	(2,675,000)	(1,293,720)	1,381,280
Fund balance at beginning of year	<u>2,675,000</u>	<u>3,633,085</u>	<u>958,085</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 2,339,365</u>	<u>\$ 2,339,365</u>



NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds account for revenues derived from specific taxes or other earmarked revenue sources, including federal and state grant awards, which are restricted to finance particular functions or activities. Funds included in this category are:

GENERAL GOVERNMENT

Community Development – accounts for the activities of the Community Development Department.

Video Lottery – accounts for revenues received from state video lottery funds for gambling enforcement activities, gambling addiction programs and economic development.

Forest Timber Trust – accounts for the distributions of monies to certain agencies for protection of the County's forest lands.

Juvenile Trust – accounts for donated revenues to the Juvenile Department. The revenues are to be used for incentives to help juveniles.

Law Library – accounts for fees in accordance with state statute to provide legal research and reference materials.

Building, Planning and Sanitation (BPS) Surcharge – accounts for surcharges and certain permit fees charged by the state which the County collects.

Public Land Corners Preservation (PLCP) – accounts for fees for the remonumentation of government survey corners.

Clerks Records – to account for monies accumulated to preserve County records.

Federal Title III – to account for grant monies received and expended under Federal Oregon and California Land Grant Title III and Federal Forest Fees Title III.

Veteran's Services – to account for funds from a five-year local option tax levy for programs that benefit veterans who reside in Tillamook County.

Mitigation Grants – accounts for environmental remediation grants.

Technology – to account for a special assessment on traffic citations to fund the purchase of new technology for E-ticketing.

TLT Facilities – accounts for funds set aside for Transient Lodging Tax facilities projects.

American Rescue Plan – accounts for funds received by the County from the American Rescue Plan Act of 2021 to be spent in accordance with federal guidelines.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

Special Revenue Funds (continued)

PUBLIC SAFETY

Court Security – accounts for revenues and expenditures mandated by the state legislature. The revenues are to be used to develop a court security plan for the courthouse and fund expenditures related to implementation.

Law Enforcement – accounts for fines and forfeitures in accordance with State statute to provide the District Attorney with funds for investigative purposes relating to liquor related offenses through December 31, 2012. Beginning April 24, 2013, the County allocates a portion of fines to this fund.

Sheriff Trust – accounts for donations received by the County Sheriff.

SB 1065 Assessment and Conviction – accounts for fines received by the court systems for purposes of planning, operating and maintaining County juvenile and adult corrections programs and facilities and approved drug and alcohol programs.

Tillamook Narcotics Team – accounts for revenues received from drug forfeitures for expenditures for drug enforcement activities by the Tillamook County Narcotics Team.

HIGHWAYS AND STREETS

Bike Path – accounts for maintenance activities related to constructing and maintaining bike paths and County roads.

CULTURE AND RECREATION

County Fair – accounts for the operations and management of the fairground facilities and provides various services to the public, including the annual County Fair.

Parks Operations - accounts for the operations and management of County parks.

Pacific City/Woods Parking Management Plan – accounts for funds set aside for the Pacific City/Woods Parking Management Plan implementation.

HEALTH AND WELFARE

Mental Health – accounts for funds received related to the County's responsibility for Mental Health Services.

Mediation Program – accounts for program costs related to a court program for settling domestic disputes outside of the courtroom setting.

EDUCATION

Tillamook County 4-H and Extension Service District – accounts for property tax revenues raised to fund the educational and training activities of the Tillamook County 4-H and Extension Service District.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

Debt Service Funds

Debt service funds account for the payment of principal and interest on the County's general obligation bonds. Revenue is mainly derived from property taxes levied against property owners. Funds included in this category are:

Road – accounts for payment of general obligation bond principal and interest related the construction of improvements to County highways and streets

Library – accounts for payment of general obligation bond principal and interest related to the construction of a new County library.

Capital Projects Funds

These funds account for the resources used for the acquisition, construction or major improvement of County buildings, office meeting rooms and education facilities. Funds included in this category are:

Vehicle Reserve – accounts for funds set aside for replacement of County general fund vehicles.

Library Reserve – provides a reserve for future capital needs of County Library for replacement of the County Bookmobile.

Fair Reserve – accounts for resources to acquire or construct capital improvements to the fairgrounds.

Tillamook County 4-H and Extension Building Reserve – accounts for resources to acquire or construct offices, meeting rooms and educational facilities.

Trask Road Project – accounts for fees received from the Oregon Department of Forestry assessed on Timber sales to be used for repair and maintenance of Trask River Road.

Road Construction Grant Projects – accounts for resources to be used for specific road construction projects.

Building Improvement – accounts for capital improvements to County buildings

Computer Reserve – accounts for resources available to purchase new computers

	Special Revenue Funds			
	General Government	Public Safety	Highways and Streets - Bike Path	Culture and Recreation
Assets				
Cash and cash equivalents	\$ 7,112,188	\$ 332,148	\$ 181,543	\$ 4,010,803
Investments	634,110	-	-	-
Receivables	133,394	6,353	-	118,920
Total assets	<u>\$ 7,879,692</u>	<u>\$ 338,501</u>	<u>\$ 181,543</u>	<u>\$ 4,129,723</u>
Liabilities, deferred inflows and fund balances				
Liabilities				
Accounts payable and accrued liabilities	\$ 142,614	\$ 52	\$ -	\$ 89,572
Total liabilities	<u>142,614</u>	<u>52</u>	<u>-</u>	<u>89,572</u>
Deferred inflows of resources				
Unavailable revenue	<u>8,945</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>8,945</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances				
Restricted	7,737,533	338,449	181,543	4,040,151
Assigned	-	-	-	-
Unassigned	<u>(9,400)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>7,728,133</u>	<u>338,449</u>	<u>181,543</u>	<u>4,040,151</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 7,879,692</u>	<u>\$ 338,501</u>	<u>\$ 181,543</u>	<u>\$ 4,129,723</u>

TILLAMOOK COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021

Special Revenue Funds		Debt Service Funds			
Health and Welfare	Education - Tillamook County 4-H and Extension Service District	Road	Library	Capital Projects Funds	Total
\$ 109,003	\$ 774,154	\$ 217,488	\$ 55,384	\$ 5,385,655	\$ 18,178,366
-	-	-	-	15,200	649,310
1,290	48,222	71,601	13,772	606,951	1,000,503
<u>\$ 110,293</u>	<u>\$ 822,376</u>	<u>\$ 289,089</u>	<u>\$ 69,156</u>	<u>\$ 6,007,806</u>	<u>\$ 19,828,179</u>
\$ 2,655	\$ 73,116	\$ -	\$ -	\$ 241,834	\$ 549,843
2,655	73,116	-	-	241,834	549,843
-	12,555	49,348	9,522	-	80,370
-	12,555	49,348	9,522	-	80,370
107,638	736,705	239,741	59,634	10,005	13,451,399
-	-	-	-	5,755,967	5,755,967
-	-	-	-	-	(9,400)
107,638	736,705	239,741	59,634	5,765,972	19,197,966
<u>\$ 110,293</u>	<u>\$ 822,376</u>	<u>\$ 289,089</u>	<u>\$ 69,156</u>	<u>\$ 6,007,806</u>	<u>\$ 19,828,179</u>

Special Revenue Funds

	General Government	Public Safety	Highways and Streets - Bike Path	Culture and Recreation
Revenues				
Property taxes	\$ 270,729	\$ -	\$ -	\$ -
Licenses, permits and fees	1,222,098	-	-	129,133
Fines and forfeitures	47,576	25,827	-	-
Charges for services	13,742	24,829	-	2,386,676
Timber and land sales	24,939	-	-	7,634
Intergovernmental	3,234,989	-	-	58,656
Interest	36,026	2,245	1,164	26,324
Miscellaneous	13,357	32,688	-	558,823
Total revenues	4,863,456	85,589	1,164	3,167,246
Expenditures				
Current				
General government	3,022,207	-	-	-
Public safety	-	51,843	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	2,299,162
Health and welfare	-	-	-	-
Education	-	-	-	-
Capital outlay	2,951,983	-	8,774	122,177
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	5,974,190	51,843	8,774	2,421,339
Excess (deficiency) of revenues over expenditures	(1,110,734)	33,746	(7,610)	745,907
Other financing sources (uses)				
Issuance of long-term obligations	-	-	-	-
Transfers in	2,675,000	-	28,000	-
Transfers out	(90,000)	(50,000)	-	-
Total other financing sources (uses)	2,585,000	(50,000)	28,000	-
Net change in fund balances	1,474,266	(16,254)	20,390	745,907
Fund balances at beginning of year	6,253,867	354,703	161,153	3,294,244
Fund balance at end of year	\$ 7,728,133	\$ 338,449	\$ 181,543	\$ 4,040,151

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
Year Ended June 30, 2021

Special Revenue Funds		Debt Service Funds				
Health and Welfare	Education - Tillamook County 4- H and Extension Service District	Road	Library	Capital Projects Funds	Total	
\$ -	\$ 370,026	\$ 1,416,603	\$ 264,766	\$ -	\$ 2,322,124	
14,532	-	-	-	-	1,365,763	
-	-	-	-	-	73,403	
-	-	-	-	-	2,425,247	
-	94,527	7,515	1,399	-	136,014	
2,483,778	-	-	-	57,288	5,834,711	
757	5,215	1,264	328	33,782	107,105	
-	-	-	-	851,593	1,456,461	
<u>2,499,067</u>	<u>469,768</u>	<u>1,425,382</u>	<u>266,493</u>	<u>942,663</u>	<u>13,720,828</u>	
-	-	-	-	100,479	3,122,686	
-	-	-	-	-	51,843	
-	-	-	-	31,976	31,976	
-	-	-	-	-	2,299,162	
2,493,044	-	-	-	-	2,493,044	
-	364,699	-	-	-	364,699	
-	40,000	-	-	958,729	4,081,663	
-	-	1,075,000	220,000	98,526	1,393,526	
-	-	288,824	32,600	7,222	328,646	
<u>2,493,044</u>	<u>404,699</u>	<u>1,363,824</u>	<u>252,600</u>	<u>1,196,932</u>	<u>14,167,245</u>	
<u>6,023</u>	<u>65,069</u>	<u>61,558</u>	<u>13,893</u>	<u>(254,269)</u>	<u>(446,417)</u>	
-	-	-	-	74,662	74,662	
-	-	-	-	1,025,000	3,728,000	
-	(100,000)	-	-	-	(240,000)	
-	(100,000)	-	-	1,099,662	3,562,662	
6,023	(34,931)	61,558	13,893	845,393	3,116,245	
<u>101,615</u>	<u>771,636</u>	<u>178,183</u>	<u>45,741</u>	<u>4,920,579</u>	<u>16,081,721</u>	
<u>\$ 107,638</u>	<u>\$ 736,705</u>	<u>\$ 239,741</u>	<u>\$ 59,634</u>	<u>\$ 5,765,972</u>	<u>\$ 19,197,966</u>	

	Community Development	Video Lottery	Forest Timber Trust	Juvenile Trust	Law Library	BPS Surcharge
Assets						
Cash and cash equivalents	\$ 1,550,622	\$ 187,798	\$ 122,677	\$ 19,788	\$ 89,705	\$ 23,838
Investments	-	-	-	-	-	-
Receivables	2,134	73,508	23,500	-	-	220
Total assets	\$ 1,552,756	\$ 261,306	\$ 146,177	\$ 19,788	\$ 89,705	\$ 24,058
Liabilities, deferred inflows and fund balances						
Liabilities						
Accounts payable and accrued liabilities	\$ 50,658	\$ -	\$ 5,000	\$ -	\$ -	\$ 33,458
Total liabilities	50,658	-	5,000	-	-	33,458
Deferred inflows of resources						
Unavailable revenue	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund balances						
Restricted	1,502,098	261,306	141,177	19,788	89,705	-
Unassigned	-	-	-	-	-	(9,400)
Total fund balances	1,502,098	261,306	141,177	19,788	89,705	(9,400)
Total liabilities, deferred inflows of resources and fund balances	\$ 1,552,756	\$ 261,306	\$ 146,177	\$ 19,788	\$ 89,705	\$ 24,058

TILLAMOOK COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
GENERAL GOVERNMENT
June 30, 2021

PLCP	Clerks Records	Federal Title III	Veteran's Services	Mitigation Grants	Technology	TLT Facilities	American Rescue Plan	Total
\$ 87,979	\$ 71,580	\$ 240,004	\$ 196,245	\$ 90,610	\$ 130,898	\$ 2,308,841	\$ 1,991,603	\$ 7,112,188
-	-	-	-	-	-	-	634,110	634,110
441	74	-	33,517	-	-	-	-	133,394
\$ 88,420	\$ 71,654	\$ 240,004	\$ 229,762	\$ 90,610	\$ 130,898	\$ 2,308,841	\$ 2,625,713	\$ 7,879,692
\$ 1,162	\$ 2,311	\$ -	\$ 18,706	\$ 1,165	\$ 831	\$ 29,323	\$ -	\$ 142,614
1,162	2,311	-	18,706	1,165	831	29,323	-	142,614
-	-	-	8,945	-	-	-	-	8,945
-	-	-	8,945	-	-	-	-	8,945
87,258	69,343	240,004	202,111	89,445	130,067	2,279,518	2,625,713	7,737,533
-	-	-	-	-	-	-	-	(9,400)
87,258	69,343	240,004	202,111	89,445	130,067	2,279,518	2,625,713	7,728,133
\$ 88,420	\$ 71,654	\$ 240,004	\$ 229,762	\$ 90,610	\$ 130,898	\$ 2,308,841	\$ 2,625,713	\$ 7,879,692

	<u>Court Security</u>
Assets	
Cash and cash equivalents	\$ 122,193
Receivables	<u>59</u>
Total assets	<u>\$ 122,252</u>
Liabilities, deferred inflows and fund balances	
Liabilities	
Accounts payable and accrued liabilities	<u>\$ -</u>
Total liabilities	<u>-</u>
Fund balances	
Restricted	<u>122,252</u>
Total fund balances	<u>122,252</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 122,252</u>

TILLAMOOK COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
PUBLIC SAFETY
June 30, 2021

Law Enforcement	Sheriff Trust	SB 1065 Assessment and Conviction	Tillamook Narcotics Team	Total
\$ 26,492	\$ 148,421	\$ 9,635	\$ 25,407	\$ 332,148
6,250	-	44	-	6,353
<u>\$ 32,742</u>	<u>\$ 148,421</u>	<u>\$ 9,679</u>	<u>\$ 25,407</u>	<u>\$ 338,501</u>
\$ -	\$ 52	\$ -	\$ -	\$ 52
-	52	-	-	52
32,742	148,369	9,679	25,407	338,449
32,742	148,369	9,679	25,407	338,449
<u>\$ 32,742</u>	<u>\$ 148,421</u>	<u>\$ 9,679</u>	<u>\$ 25,407</u>	<u>\$ 338,501</u>

TILLAMOOK COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
CULTURE AND RECREATION
June 30, 2021

	<u>County Fair</u>	<u>Parks Operations</u>	<u>Pacific City/Woods Parking Management Plan</u>	<u>Total</u>
Assets				
Cash and cash equivalents	\$ 594,529	\$ 3,304,454	\$ 111,820	\$ 4,010,803
Receivables	-	118,920	-	118,920
Total assets	<u>\$ 594,529</u>	<u>\$ 3,423,374</u>	<u>\$ 111,820</u>	<u>\$ 4,129,723</u>
Liabilities, deferred inflows and fund balances				
Liabilities				
Accounts payable and accrued liabilities	\$ -	\$ 85,912	\$ 3,660	\$ 89,572
Total liabilities	-	85,912	3,660	89,572
Fund balances				
Restricted	594,529	3,337,462	108,160	4,040,151
Total fund balances	594,529	3,337,462	108,160	4,040,151
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 594,529</u>	<u>\$ 3,423,374</u>	<u>\$ 111,820</u>	<u>\$ 4,129,723</u>

TILLAMOOK COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
HEALTH AND WELFARE
June 30, 2021

	<u>Mental Health</u>	<u>Mediation Program</u>	<u>Total</u>
Assets			
Cash and cash equivalents	\$ -	\$ 109,003	\$ 109,003
Receivables	<u>1,290</u>	<u>-</u>	<u>1,290</u>
Total assets	<u>\$ 1,290</u>	<u>\$ 109,003</u>	<u>\$ 110,293</u>
Liabilities, deferred inflows and fund balances			
Liabilities			
Accounts payable and accrued liabilities	<u>\$ -</u>	<u>\$ 2,655</u>	<u>\$ 2,655</u>
Total liabilities	<u>-</u>	<u>2,655</u>	<u>2,655</u>
Fund balances			
Restricted	<u>1,290</u>	<u>106,348</u>	<u>107,638</u>
Total fund balances	<u>1,290</u>	<u>106,348</u>	<u>107,638</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,290</u>	<u>\$ 109,003</u>	<u>\$ 110,293</u>

	<u>Vehicle Reserve</u>	<u>Library Reserve</u>	<u>Fair Reserve</u>
Assets			
Cash and cash equivalents	\$ 89,124	\$ 1,071,630	\$ 25,170
Investments	-	-	-
Receivables	-	-	-
	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 89,124</u>	<u>\$ 1,071,630</u>	<u>\$ 25,170</u>
Liabilities, deferred inflows and fund balances			
Liabilities			
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -
	<hr/>	<hr/>	<hr/>
Total liabilities	-	-	-
Fund balances			
Restricted	-	-	-
Assigned	89,124	1,071,630	25,170
	<hr/>	<hr/>	<hr/>
Total fund balances	89,124	1,071,630	25,170
	<hr/>	<hr/>	<hr/>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 89,124</u>	<u>\$ 1,071,630</u>	<u>\$ 25,170</u>

TILLAMOOK COUNTY
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
June 30, 2021

Tillamook County					
4-H and Extension Building Reserve	Trask Road Project	Road Construction Grant Projects	Building Improvement	Computer Reserve	Total
\$ 230,591	\$ 10,005	\$ 1,561,784	\$ 2,250,725	\$ 146,626	\$ 5,385,655
-	-	-	15,200	-	15,200
-	-	606,951	-	-	606,951
<u>\$ 230,591</u>	<u>\$ 10,005</u>	<u>\$ 2,168,735</u>	<u>\$ 2,265,925</u>	<u>\$ 146,626</u>	<u>\$ 6,007,806</u>
-	-	241,834	-	-	241,834
-	-	241,834	-	-	241,834
-	10,005	-	-	-	10,005
230,591	-	1,926,901	2,265,925	146,626	5,755,967
230,591	10,005	1,926,901	2,265,925	146,626	5,765,972
<u>\$ 230,591</u>	<u>\$ 10,005</u>	<u>\$ 2,168,735</u>	<u>\$ 2,265,925</u>	<u>\$ 146,626</u>	<u>\$ 6,007,806</u>

	Community Development	Video Lottery	Forest Timber Trust	Juvenile Trust	Law Library	BPS Surcharge
Revenues						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, permits and fees	1,088,220	-	-	-	15,496	-
Fines and forfeitures	-	-	-	-	-	-
Charges for services	13,742	-	-	-	-	-
Timber and land sales	-	-	23,500	-	-	-
Intergovernmental	-	332,513	-	-	-	114,576
Interest	10,688	843	-	135	-	-
Miscellaneous	12,283	-	-	202	-	-
Total revenues	1,124,933	333,356	23,500	337	15,496	114,576
Expenditures						
Current						
General government	1,127,662	100,135	112,654	-	11,276	116,167
Capital outlay	11,970	-	-	-	-	-
Total expenditures	1,139,632	100,135	112,654	-	11,276	116,167
Excess (deficiency) of revenues over expenditures	(14,699)	233,221	(89,154)	337	4,220	(1,591)
Other financing sources (uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	(90,000)	-	-	-	-
Total other financing sources (uses)	-	(90,000)	-	-	-	-
Net change in fund balances	(14,699)	143,221	(89,154)	337	4,220	(1,591)
Fund balances at beginning of year	1,516,797	118,085	230,331	19,451	85,485	(7,809)
Fund balance at end of year	\$ 1,502,098	\$ 261,306	\$ 141,177	\$ 19,788	\$ 89,705	\$ (9,400)

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
GENERAL GOVERNMENT
Year Ended June 30, 2021

PLCP	Clerks Records	Federal Title III	Veteran's Services	Mitigation Grants	Technology	TLT Facilities	American Rescue Plan	Total
\$ -	\$ -	\$ -	\$ 270,729	\$ -	\$ -	\$ -	\$ -	\$ 270,729
102,009	16,373	-	-	-	-	-	-	1,222,098
-	-	-	-	-	47,576	-	-	47,576
-	-	-	-	-	-	-	-	13,742
-	-	-	1,439	-	-	-	-	24,939
-	-	58,444	103,743	-	-	-	2,625,713	3,234,989
418	418	2,088	1,440	-	-	19,996	-	36,026
68	-	-	804	-	-	-	-	13,357
<u>102,495</u>	<u>16,791</u>	<u>60,532</u>	<u>378,155</u>	<u>-</u>	<u>47,576</u>	<u>19,996</u>	<u>2,625,713</u>	<u>4,863,456</u>
61,893	2,311	144,549	392,091	7,175	54,108	892,186	-	3,022,207
-	-	-	-	-	-	2,940,013	-	2,951,983
<u>61,893</u>	<u>2,311</u>	<u>144,549</u>	<u>392,091</u>	<u>7,175</u>	<u>54,108</u>	<u>3,832,199</u>	<u>-</u>	<u>5,974,190</u>
40,602	14,480	(84,017)	(13,936)	(7,175)	(6,532)	(3,812,203)	2,625,713	(1,110,734)
-	-	-	-	-	-	2,675,000	-	2,675,000
-	-	-	-	-	-	-	-	(90,000)
-	-	-	-	-	-	2,675,000	-	2,585,000
40,602	14,480	(84,017)	(13,936)	(7,175)	(6,532)	(1,137,203)	2,625,713	1,474,266
46,656	54,863	324,021	216,047	96,620	136,599	3,416,721	-	6,253,867
\$ 87,258	\$ 69,343	\$ 240,004	\$ 202,111	\$ 89,445	\$ 130,067	\$ 2,279,518	\$ 2,625,713	\$ 7,728,133

	<u>Court Security</u>
Revenues	
Fines and forfeitures	\$ 21,438
Charges for services	-
Interest	1,097
Miscellaneous	-
	<hr/>
Total revenues	<u>22,535</u>
Expenditures	
Current	
Public safety	<u>2,182</u>
Total expenditures	<u>2,182</u>
Excess (deficiency) of revenues over expenditures	<u>20,353</u>
Other financing sources (uses)	
Transfers out	<u>(50,000)</u>
Total other financing sources (uses)	<u>(50,000)</u>
Net change in fund balances	(29,647)
Fund balances at beginning of year	<u>151,899</u>
Fund balance at end of year	<u>\$ 122,252</u>

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
PUBLIC SAFETY
Year Ended June 30, 2021

Law Enforcement	Sheriff Trust	SB 1065 Assessment and Conviction	Tillamook Narcotics Team	Total
\$ 60	\$ -	\$ 1,588	\$ 2,741	\$ 25,827
-	24,829	-	-	24,829
-	893	59	196	2,245
<u>28,106</u>	<u>-</u>	<u>-</u>	<u>4,582</u>	<u>32,688</u>
<u>28,166</u>	<u>25,722</u>	<u>1,647</u>	<u>7,519</u>	<u>85,589</u>
<u>39,521</u>	<u>52</u>	<u>-</u>	<u>10,088</u>	<u>51,843</u>
<u>39,521</u>	<u>52</u>	<u>-</u>	<u>10,088</u>	<u>51,843</u>
<u>(11,355)</u>	<u>25,670</u>	<u>1,647</u>	<u>(2,569)</u>	<u>33,746</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(50,000)</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(50,000)</u>
<u>(11,355)</u>	<u>25,670</u>	<u>1,647</u>	<u>(2,569)</u>	<u>(16,254)</u>
<u>44,097</u>	<u>122,699</u>	<u>8,032</u>	<u>27,976</u>	<u>354,703</u>
<u>\$ 32,742</u>	<u>\$ 148,369</u>	<u>\$ 9,679</u>	<u>\$ 25,407</u>	<u>\$ 338,449</u>

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
CULTURE AND RECREATION
Year Ended June 30, 2021

	County Fair	Parks Operations	Pacific City/Woods Parking Management Plan	Total
Revenues				
Licenses, permits and fees	\$ -	\$ -	\$ 129,133	\$ 129,133
Charges for services	139,954	2,246,722	-	2,386,676
Timber and land sales	-	7,634	-	7,634
Intergovernmental	53,167	5,489	-	58,656
Interest	2,747	23,577	-	26,324
Miscellaneous	535,825	22,998	-	558,823
	<u>731,693</u>	<u>2,306,420</u>	<u>129,133</u>	<u>3,167,246</u>
Total revenues				
Expenditures				
Current				
Culture and recreation	485,066	1,793,123	20,973	2,299,162
Capital outlay	39,008	83,169	-	122,177
	<u>524,074</u>	<u>1,876,292</u>	<u>20,973</u>	<u>2,421,339</u>
Total expenditures				
Net change in fund balances	207,619	430,128	108,160	745,907
Fund balances at beginning of year	<u>386,910</u>	<u>2,907,334</u>	<u>-</u>	<u>3,294,244</u>
Fund balance at end of year	<u>\$ 594,529</u>	<u>\$ 3,337,462</u>	<u>\$ 108,160</u>	<u>\$ 4,040,151</u>

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
HEALTH AND WELFARE
Year Ended June 30, 2021

	<u>Mental Health</u>	<u>Mediation Program</u>	<u>Total</u>
Revenues			
Licenses, permits and fees	\$ -	\$ 14,532	\$ 14,532
Intergovernmental	2,483,778	-	2,483,778
Interest	-	757	757
	<u>2,483,778</u>	<u>15,289</u>	<u>2,499,067</u>
Expenditures			
Current			
Health and welfare	<u>2,483,019</u>	<u>10,025</u>	<u>2,493,044</u>
	<u>2,483,019</u>	<u>10,025</u>	<u>2,493,044</u>
Net change in fund balances	759	5,264	6,023
Fund balances at beginning of year	<u>531</u>	<u>101,084</u>	<u>101,615</u>
Fund balance at end of year	<u>\$ 1,290</u>	<u>\$ 106,348</u>	<u>\$ 107,638</u>

	<u>Vehicle Reserve</u>	<u>Library Reserve</u>	<u>Fair Reserve</u>
Revenues			
Intergovernmental	\$ -	\$ -	\$ -
Interest	658	7,319	-
Miscellaneous	-	-	-
	<u>658</u>	<u>7,319</u>	<u>-</u>
Expenditures			
Current			
General government	-	-	-
Highways and streets	-	-	-
Capital outlay	74,662	-	-
Debt service			
Principal	98,526	-	-
Interest	7,222	-	-
	<u>180,410</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(179,752)</u>	<u>7,319</u>	<u>-</u>
Other financing sources (uses)			
Issuance of long-term obligations	74,662	-	-
Transfers in	100,000	-	-
	<u>174,662</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(5,090)	7,319	-
Fund balances at beginning of year	<u>94,214</u>	<u>1,064,311</u>	<u>25,170</u>
Fund balance at end of year	<u>\$ 89,124</u>	<u>\$ 1,071,630</u>	<u>\$ 25,170</u>

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
Year Ended June 30, 2021

Tillamook County 4-H and Extension Building Reserve	Trask Road Project	Road Construction Grant Projects	Building Improvement	Computer Reserve	Total
\$ -	\$ -	\$ -	\$ -	\$ 57,288	\$ 57,288
1,150	183	10,017	14,455	-	33,782
-	-	851,593	-	-	851,593
<u>1,150</u>	<u>183</u>	<u>861,610</u>	<u>14,455</u>	<u>57,288</u>	<u>942,663</u>
-	-	-	9,655	90,824	100,479
-	31,976	-	-	-	31,976
-	-	884,067	-	-	958,729
-	-	-	-	-	98,526
-	-	-	-	-	7,222
<u>-</u>	<u>31,976</u>	<u>884,067</u>	<u>9,655</u>	<u>90,824</u>	<u>1,196,932</u>
<u>1,150</u>	<u>(31,793)</u>	<u>(22,457)</u>	<u>4,800</u>	<u>(33,536)</u>	<u>(254,269)</u>
-	-	-	-	-	74,662
<u>100,000</u>	<u>-</u>	<u>475,000</u>	<u>250,000</u>	<u>100,000</u>	<u>1,025,000</u>
<u>100,000</u>	<u>-</u>	<u>475,000</u>	<u>250,000</u>	<u>100,000</u>	<u>1,099,662</u>
101,150	(31,793)	452,543	254,800	66,464	845,393
<u>129,441</u>	<u>41,798</u>	<u>1,474,358</u>	<u>2,011,125</u>	<u>80,162</u>	<u>4,920,579</u>
<u>\$ 230,591</u>	<u>\$ 10,005</u>	<u>\$ 1,926,901</u>	<u>\$ 2,265,925</u>	<u>\$ 146,626</u>	<u>\$ 5,765,972</u>

TILLAMOOK COUNTY
COMMUNITY DEVELOPMENT - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Licenses, permits and fees	\$ 1,008,550	\$ 1,087,042	\$ 78,492
Charges for services	8,000	13,842	5,842
Interest	100	10,688	10,588
Miscellaneous	600	12,283	11,683
	<u>1,017,250</u>	<u>1,123,855</u>	<u>106,605</u>
Expenditures			
Personnel services	774,900	622,832	152,068
Materials and services	546,740	483,422	63,318
Capital outlay	38,000	11,970	26,030
Contingency	48,500	-	48,500
	<u>1,408,140</u>	<u>1,118,224</u>	<u>289,916</u>
Net change in fund balance	(390,890)	5,631	396,521
Fund balance at beginning of year	<u>703,090</u>	<u>1,537,599</u>	<u>834,509</u>
Fund balance at end of year	<u>\$ 312,200</u>	<u>\$ 1,543,230</u>	<u>\$ 1,231,030</u>

TILLAMOOK COUNTY
VIDEO LOTTERY - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Intergovernmental	\$ 160,000	\$ 332,940	\$ 172,940
Interest	<u>180</u>	<u>843</u>	<u>663</u>
Total revenues	<u>160,180</u>	<u>333,783</u>	<u>173,603</u>
Expenditures			
Materials and services	<u>100,180</u>	<u>100,135</u>	<u>45</u>
Excess (deficiency) of revenues over expenditures	<u>60,000</u>	<u>233,648</u>	<u>173,648</u>
Other financing sources (uses)			
Transfers out	<u>(100,000)</u>	<u>(90,000)</u>	<u>10,000</u>
Total other financing sources (uses)	<u>(100,000)</u>	<u>(90,000)</u>	<u>10,000</u>
Net change in fund balance	(40,000)	143,648	183,648
Fund balance at beginning of year	<u>40,000</u>	<u>44,150</u>	<u>4,150</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 187,798</u>	<u>\$ 187,798</u>

TILLAMOOK COUNTY
FOREST TIMBER TRUST - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Timber and land sales	\$ 141,500	\$ 141,500	\$ -
Total revenues	<u>141,500</u>	<u>141,500</u>	<u>-</u>
Expenditures			
Materials and services	<u>151,500</u>	<u>117,654</u>	<u>33,846</u>
Total expenditures	<u>151,500</u>	<u>117,654</u>	<u>33,846</u>
Net change in fund balance	(10,000)	23,846	33,846
Fund balance at beginning of year	<u>10,000</u>	<u>98,831</u>	<u>88,831</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 122,677</u>	<u>\$ 122,677</u>

TILLAMOOK COUNTY
JUVENILE TRUST - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ -	\$ 135	\$ 135
Miscellaneous	500	202	(298)
	<u>500</u>	<u>337</u>	<u>(163)</u>
Total revenues	<u>500</u>	<u>337</u>	<u>(163)</u>
Expenditures			
Materials and services	<u>11,000</u>	<u>-</u>	<u>11,000</u>
Total expenditures	<u>11,000</u>	<u>-</u>	<u>11,000</u>
Net change in fund balance	(10,500)	337	10,837
Fund balance at beginning of year	<u>17,000</u>	<u>19,451</u>	<u>2,451</u>
Fund balance at end of year	<u>\$ 6,500</u>	<u>\$ 19,788</u>	<u>\$ 13,288</u>

TILLAMOOK COUNTY
LAW LIBRARY - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	Budget	Actual	Variance
Revenues			
Licenses, permits and fees	\$ 15,000	\$ 15,496	\$ 496
Total revenues	15,000	15,496	496
Expenditures			
Materials and services	40,000	12,442	27,558
Total expenditures	40,000	12,442	27,558
Net change in fund balance	(25,000)	3,054	28,054
Fund balance at beginning of year	60,000	86,651	26,651
Fund balance at end of year	\$ 35,000	\$ 89,705	\$ 54,705

TILLAMOOK COUNTY
BUILDING, PLANNING AND SANITATION (BPS) SURCHARGE - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	Budget	Actual	Variance
Revenues			
Intergovernmental	\$ 150,000	\$ 114,414	\$ (35,586)
Total revenues	150,000	114,414	(35,586)
Expenditures			
Materials and services	150,000	111,434	38,566
Total expenditures	150,000	111,434	38,566
Net change in fund balance	-	2,980	2,980
Fund balance at beginning of year	-	20,858	20,858
Fund balance at end of year	\$ -	\$ 23,838	\$ 23,838

TILLAMOOK COUNTY
PUBLIC LAND CORNER PRESERVATION (PLCP) - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Licenses, permits and fees	\$ 70,000	\$ 101,928	\$ 31,928
Interest	100	418	318
Miscellaneous	-	68	68
	<u>70,100</u>	<u>102,414</u>	<u>32,314</u>
Expenditures			
Personnel services	62,300	54,405	7,895
Materials and services	10,370	7,485	2,885
Capital outlay	2,800	-	2,800
Contingency	25,000	-	25,000
	<u>100,470</u>	<u>61,890</u>	<u>38,580</u>
Net change in fund balance	(30,370)	40,524	70,894
Fund balance at beginning of year	<u>30,370</u>	<u>46,300</u>	<u>15,930</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 86,824</u>	<u>\$ 86,824</u>

TILLAMOOK COUNTY
CLERKS RECORDS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Licenses, permits and fees	\$ 10,000	\$ 16,359	\$ 6,359
Interest	100	418	318
	<u>10,100</u>	<u>16,777</u>	<u>6,677</u>
Total revenues	<u>10,100</u>	<u>16,777</u>	<u>6,677</u>
Expenditures			
Materials and services	47,600	-	47,600
Capital outlay	2,500	-	2,500
	<u>50,100</u>	<u>-</u>	<u>50,100</u>
Total expenditures	<u>50,100</u>	<u>-</u>	<u>50,100</u>
Net change in fund balance	(40,000)	16,777	56,777
Fund balance at beginning of year	<u>40,000</u>	<u>54,803</u>	<u>14,803</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 71,580</u>	<u>\$ 71,580</u>

TILLAMOOK COUNTY
FEDERAL TITLE III - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Intergovernmental	\$ 50,000	\$ 58,444	\$ 8,444
Interest	900	2,088	1,188
	<u>50,900</u>	<u>60,532</u>	<u>9,632</u>
Total revenues			
Expenditures			
Materials and services	<u>250,900</u>	<u>144,549</u>	<u>106,351</u>
Total expenditures	<u>250,900</u>	<u>144,549</u>	<u>106,351</u>
Net change in fund balance	(200,000)	(84,017)	115,983
Fund balance at beginning of year	<u>200,000</u>	<u>324,021</u>	<u>124,021</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 240,004</u>	<u>\$ 240,004</u>

TILLAMOOK COUNTY
VETERAN'S SERVICES - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Property taxes	\$ 235,850	\$ 270,347	\$ 34,497
Intergovernmental	84,260	83,326	(934)
Interest	500	1,440	940
Miscellaneous	<u>100</u>	<u>804</u>	<u>704</u>
 Total revenues	 <u>320,710</u>	 <u>357,356</u>	 <u>36,646</u>
Expenditures			
Personnel services	348,400	322,681	25,719
Materials and services	74,080	65,644	8,436
Capital outlay	4,200	-	4,200
Contingency	<u>45,000</u>	<u>-</u>	<u>45,000</u>
 Total expenditures	 <u>471,680</u>	 <u>388,325</u>	 <u>83,355</u>
 Net change in fund balance	 (150,970)	 (30,969)	 120,001
 Fund balance at beginning of year	 <u>221,650</u>	 <u>219,942</u>	 <u>(1,708)</u>
 Fund balance at end of year	 <u>\$ 70,680</u>	 <u>\$ 188,973</u>	 <u>\$ 118,293</u>

TILLAMOOK COUNTY
MITIGATION GRANTS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Charges for services	\$ 790	\$ -	\$ (790)
Intergovernmental	20,000	-	(20,000)
Miscellaneous	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
 Total revenues	 <u>30,790</u>	 <u>-</u>	 <u>(30,790)</u>
Expenditures			
Materials and services	<u>90,790</u>	<u>6,010</u>	<u>84,780</u>
 Total expenditures	 <u>90,790</u>	 <u>6,010</u>	 <u>84,780</u>
Net change in fund balance	(60,000)	(6,010)	53,990
Fund balance at beginning of year	<u>60,000</u>	<u>96,620</u>	<u>36,620</u>
 Fund balance at end of year	 <u>\$ -</u>	 <u>\$ 90,610</u>	 <u>\$ 90,610</u>

TILLAMOOK COUNTY
TECHNOLOGY - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Fines and forfeitures	\$ -	\$ 47,576	\$ 47,576
Total revenues	<u>-</u>	<u>47,576</u>	<u>47,576</u>
Expenditures			
Materials and services	<u>142,000</u>	<u>54,152</u>	<u>87,848</u>
Total expenditures	<u>142,000</u>	<u>54,152</u>	<u>87,848</u>
Net change in fund balance	(142,000)	(6,576)	135,424
Fund balance at beginning of year	<u>142,000</u>	<u>137,474</u>	<u>(4,526)</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 130,898</u>	<u>\$ 130,898</u>

TILLAMOOK COUNTY
TLT FACILITIES - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ -	\$ 19,996	\$ 19,996
Total revenues	<u>-</u>	<u>19,996</u>	<u>19,996</u>
Expenditures			
Materials and services	5,040,550	862,863	4,177,687
Capital outlay	<u>2,967,200</u>	<u>2,940,013</u>	<u>27,187</u>
Total expenditures	<u>8,007,750</u>	<u>3,802,876</u>	<u>4,204,874</u>
Excess (deficiency) of revenues over expenditures	<u>(8,007,750)</u>	<u>(3,782,880)</u>	<u>4,224,870</u>
Other financing sources (uses)			
Issuance of long-term obligations	1,750,000	-	(1,750,000)
Transfers in	<u>2,857,750</u>	<u>2,675,000</u>	<u>(182,750)</u>
Total other financing sources (uses)	<u>4,607,750</u>	<u>2,675,000</u>	<u>(1,932,750)</u>
Net change in fund balance	(3,400,000)	(1,107,880)	2,292,120
Fund balance at beginning of year	<u>3,400,000</u>	<u>3,416,721</u>	<u>16,721</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 2,308,841</u>	<u>\$ 2,308,841</u>

TILLAMOOK COUNTY
AMERICAN RESCUE PLAN - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Intergovernmental	\$ 2,621,000	\$ 2,625,713	\$ 4,713
Total revenues	<u>2,621,000</u>	<u>2,625,713</u>	<u>4,713</u>
Expenditures			
Materials and services	<u>2,621,000</u>	-	<u>2,621,000</u>
Total expenditures	<u>2,621,000</u>	-	<u>2,621,000</u>
Net change in fund balance	-	2,625,713	2,625,713
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ 2,625,713</u></u>	<u><u>\$ 2,625,713</u></u>

TILLAMOOK COUNTY
COURT SECURITY - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Fines and forfeitures	\$ 30,000	\$ 21,621	\$ (8,379)
Interest	<u>1,200</u>	<u>1,097</u>	<u>(103)</u>
Total revenues	<u>31,200</u>	<u>22,718</u>	<u>(8,482)</u>
Expenditures			
Materials and services	13,000	2,182	10,818
Capital outlay	<u>118,200</u>	<u>-</u>	<u>118,200</u>
Total expenditures	<u>131,200</u>	<u>2,182</u>	<u>129,018</u>
Excess (deficiency) of revenues over expenditures	<u>(100,000)</u>	<u>20,536</u>	<u>120,536</u>
Other financing sources (uses)			
Transfers out	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Net change in fund balance	(150,000)	(29,464)	120,536
Fund balance at beginning of year	<u>150,000</u>	<u>151,657</u>	<u>1,657</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 122,193</u>	<u>\$ 122,193</u>

TILLAMOOK COUNTY
LAW ENFORCEMENT - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Fines and forfeitures	\$ -	\$ 60	\$ 60
Miscellaneous	<u>35,000</u>	<u>24,845</u>	<u>(10,155)</u>
Total revenues	<u>35,000</u>	<u>24,905</u>	<u>(10,095)</u>
Expenditures			
Materials and services	<u>75,000</u>	<u>44,251</u>	<u>30,749</u>
Total expenditures	<u>75,000</u>	<u>44,251</u>	<u>30,749</u>
Net change in fund balance	(40,000)	(19,346)	20,654
Fund balance at beginning of year	<u>40,000</u>	<u>45,838</u>	<u>5,838</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 26,492</u>	<u>\$ 26,492</u>

TILLAMOOK COUNTY
SHERIFF TRUST - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Charges for services	\$ 34,000	\$ 24,829	\$ (9,171)
Interest	-	893	893
Miscellaneous	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
Total revenues	<u>39,000</u>	<u>25,722</u>	<u>(13,278)</u>
Expenditures			
Materials and services	69,000	-	69,000
Capital outlay	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Total expenditures	<u>89,000</u>	<u>-</u>	<u>89,000</u>
Net change in fund balance	(50,000)	25,722	75,722
Fund balance at beginning of year	<u>50,000</u>	<u>122,699</u>	<u>72,699</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 148,421</u>	<u>\$ 148,421</u>

TILLAMOOK COUNTY
SB 1065 ASSESSMENT AND CONVICTION - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Fines and forfeitures	\$ 2,000	\$ 1,587	\$ (413)
Interest	50	59	9
	<u>2,050</u>	<u>1,646</u>	<u>(404)</u>
Total revenues			
Expenditures			
Materials and services	<u>5,050</u>	-	<u>5,050</u>
Total expenditures	<u>5,050</u>	-	<u>5,050</u>
Net change in fund balance	(3,000)	1,646	4,646
Fund balance at beginning of year	<u>3,000</u>	<u>7,989</u>	<u>4,989</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ 9,635</u></u>	<u><u>\$ 9,635</u></u>

TILLAMOOK COUNTY
TILLAMOOK NARCOTICS TEAM - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Fines and forfeitures	\$ 10,000	\$ 2,741	\$ (7,259)
Interest	-	196	196
Miscellaneous	-	4,582	4,582
	<u>10,000</u>	<u>7,519</u>	<u>(2,481)</u>
Total revenues			
Expenditures			
Materials and services	<u>40,000</u>	<u>11,386</u>	<u>28,614</u>
Total expenditures	<u>40,000</u>	<u>11,386</u>	<u>28,614</u>
Net change in fund balance	(30,000)	(3,867)	26,133
Fund balance at beginning of year	<u>30,000</u>	<u>29,274</u>	<u>(726)</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 25,407</u>	<u>\$ 25,407</u>

TILLAMOOK COUNTY
BIKE PATH - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ 3,000	\$ 1,164	\$ (1,836)
Total revenues	<u>3,000</u>	<u>1,164</u>	<u>(1,836)</u>
Expenditures			
Capital outlay	75,000	8,774	66,226
Contingency	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Total expenditures	<u>95,000</u>	<u>8,774</u>	<u>86,226</u>
Excess (deficiency) of revenues over expenditures	<u>(92,000)</u>	<u>(7,610)</u>	<u>84,390</u>
Other financing sources (uses)			
Transfers in	<u>28,000</u>	<u>28,000</u>	<u>-</u>
Total other financing sources (uses)	<u>28,000</u>	<u>28,000</u>	<u>-</u>
Net change in fund balance	(64,000)	20,390	84,390
Fund balance at beginning of year	<u>68,300</u>	<u>161,153</u>	<u>92,853</u>
Fund balance at end of year	<u>\$ 4,300</u>	<u>\$ 181,543</u>	<u>\$ 177,243</u>

TILLAMOOK COUNTY
COUNTY FAIR - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Charges for services	\$ 166,450	\$ 139,954	\$ (26,496)
Intergovernmental	-	53,167	53,167
Interest	4,500	2,747	(1,753)
Miscellaneous	<u>91,550</u>	<u>535,825</u>	<u>444,275</u>
Total revenues	<u>262,500</u>	<u>731,693</u>	<u>469,193</u>
Expenditures			
Personnel services	327,210	234,158	93,052
Materials and services	375,420	250,908	124,512
Capital outlay	106,500	39,008	67,492
Contingency	<u>40,000</u>	<u>-</u>	<u>40,000</u>
Total expenditures	<u>849,130</u>	<u>524,074</u>	<u>325,056</u>
Excess (deficiency) of revenues over expenditures	<u>(586,630)</u>	<u>207,619</u>	<u>794,249</u>
Other financing sources (uses)			
Transfers in	328,440	-	(328,440)
Transfers out	<u>(5,000)</u>	<u>-</u>	<u>5,000</u>
Total other financing sources (uses)	<u>323,440</u>	<u>-</u>	<u>(323,440)</u>
Net change in fund balance	(263,190)	207,619	470,809
Fund balance at beginning of year	<u>312,800</u>	<u>386,910</u>	<u>74,110</u>
Fund balance at end of year	<u>\$ 49,610</u>	<u>\$ 594,529</u>	<u>\$ 544,919</u>

TILLAMOOK COUNTY
PARKS OPERATIONS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	Budget	Actual	Variance
Revenues			
Charges for services	\$ 1,581,300	\$ 2,163,506	\$ 582,206
Timber and land sales	7,600	7,634	34
Intergovernmental	380,330	5,489	(374,841)
Interest	2,000	23,577	21,577
Miscellaneous	3,100	22,998	19,898
	<u>1,974,330</u>	<u>2,223,204</u>	<u>248,874</u>
Expenditures			
Personnel services	768,100	710,971	57,129
Materials and services	1,350,600	1,053,875	296,725
Capital outlay	2,332,880	82,851	2,250,029
Contingency	25,000	-	25,000
	<u>4,476,580</u>	<u>1,847,697</u>	<u>2,628,883</u>
Net change in fund balance	(2,502,250)	375,507	2,877,757
Fund balance at beginning of year	<u>2,676,000</u>	<u>2,910,650</u>	<u>234,650</u>
Fund balance at end of year	<u>\$ 173,750</u>	<u>\$ 3,286,157</u>	<u>\$ 3,112,407</u>

TILLAMOOK COUNTY
PACIFIC CITY/WOODS PARKING MANAGEMENT - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Licenses, permits and fees	\$ 800,000	\$ 129,133	\$ (670,867)
Total revenues	<u>800,000</u>	<u>129,133</u>	<u>(670,867)</u>
Expenditures			
Materials and services	<u>800,000</u>	<u>17,313</u>	<u>782,687</u>
Total expenditures	<u>800,000</u>	<u>17,313</u>	<u>782,687</u>
Net change in fund balance	-	111,820	111,820
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 111,820</u>	<u>\$ 111,820</u>

TILLAMOOK COUNTY
MENTAL HEALTH - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Intergovernmental	\$ 2,700,000	\$ 2,483,019	\$ (216,981)
Total revenues	<u>2,700,000</u>	<u>2,483,019</u>	<u>(216,981)</u>
Expenditures			
Materials and services	<u>2,700,000</u>	<u>2,483,019</u>	<u>216,981</u>
Total expenditures	<u>2,700,000</u>	<u>2,483,019</u>	<u>216,981</u>
Net change in fund balance	-	-	-
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TILLAMOOK COUNTY
MEDIATION PROGRAM - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Licenses, permits and fees	\$ 13,000	\$ 14,532	\$ 1,532
Interest	300	757	457
	<u>13,300</u>	<u>15,289</u>	<u>1,989</u>
Total revenues	<u>13,300</u>	<u>15,289</u>	<u>1,989</u>
Expenditures			
Materials and services	<u>108,300</u>	<u>7,370</u>	<u>100,930</u>
Total expenditures	<u>108,300</u>	<u>7,370</u>	<u>100,930</u>
Net change in fund balance	(95,000)	7,919	102,919
Fund balance at beginning of year	<u>95,000</u>	<u>101,084</u>	<u>6,084</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 109,003</u>	<u>\$ 109,003</u>

TILLAMOOK COUNTY
TILLAMOOK COUNTY 4-H AND EXTENSION SERVICE DISTRICT - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Property taxes	\$ 349,100	\$ 369,777	\$ 20,677
Timber and land sales	80,100	91,111	11,011
Interest	<u>2,000</u>	<u>5,215</u>	<u>3,215</u>
Total revenues	<u>431,200</u>	<u>466,103</u>	<u>34,903</u>
Expenditures			
Personnel services	281,800	204,900	76,900
Materials and services	168,100	87,352	80,748
Capital outlay	40,000	40,000	-
Contingency	<u>101,000</u>	<u>-</u>	<u>101,000</u>
Total expenditures	<u>590,900</u>	<u>332,252</u>	<u>258,648</u>
Excess (deficiency) of revenues over expenditures	<u>(159,700)</u>	<u>133,851</u>	<u>293,551</u>
Other financing sources (uses)			
Transfers out	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
Net change in fund balance	(259,700)	33,851	293,551
Fund balance at beginning of year	<u>650,900</u>	<u>740,303</u>	<u>89,403</u>
Fund balance at end of year	<u>\$ 391,200</u>	<u>\$ 774,154</u>	<u>\$ 382,954</u>

TILLAMOOK COUNTY
ROAD - DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Property taxes	\$ 1,364,400	\$ 1,415,742	\$ 51,342
Timber and land sales	-	7,515	7,515
Interest	-	1,264	1,264
	<u>1,364,400</u>	<u>1,424,521</u>	<u>60,121</u>
Expenditures			
Debt service	<u>1,363,900</u>	<u>1,363,824</u>	<u>76</u>
	<u>1,363,900</u>	<u>1,363,824</u>	<u>76</u>
Net change in fund balance	500	60,697	60,197
Fund balance at beginning of year	<u>-</u>	<u>156,791</u>	<u>156,791</u>
Fund balance at end of year	<u>\$ 500</u>	<u>\$ 217,488</u>	<u>\$ 216,988</u>

TILLAMOOK COUNTY
LIBRARY - DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Property taxes	\$ 253,100	\$ 264,693	\$ 11,593
Timber and land sales	-	1,399	1,399
Interest	-	328	328
	<u>253,100</u>	<u>266,420</u>	<u>13,320</u>
Total revenues			
	<u>253,100</u>	<u>266,420</u>	<u>13,320</u>
Expenditures			
Debt service	<u>252,600</u>	<u>252,600</u>	<u>-</u>
	<u>252,600</u>	<u>252,600</u>	<u>-</u>
Total expenditures			
	<u>252,600</u>	<u>252,600</u>	<u>-</u>
Net change in fund balance	500	13,820	13,320
Fund balance at beginning of year	<u>-</u>	<u>41,564</u>	<u>41,564</u>
Fund balance at end of year	<u>\$ 500</u>	<u>\$ 55,384</u>	<u>\$ 54,884</u>

TILLAMOOK COUNTY
VEHICLE RESERVE - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ 1,000	\$ 658	\$ (342)
Total revenues	<u>1,000</u>	<u>658</u>	<u>(342)</u>
Expenditures			
Capital outlay	207,500	180,410	27,090
Contingency	<u>23,500</u>	<u>-</u>	<u>23,500</u>
Total expenditures	<u>231,000</u>	<u>180,410</u>	<u>50,590</u>
Excess (deficiency) of revenues over expenditures	<u>(230,000)</u>	<u>(179,752)</u>	<u>50,248</u>
Other financing sources (uses)			
Issuance of long-term obligations	80,000	74,662	(5,338)
Transfers in	<u>150,000</u>	<u>100,000</u>	<u>(50,000)</u>
Total other financing sources (uses)	<u>230,000</u>	<u>174,662</u>	<u>(55,338)</u>
Net change in fund balance	-	(5,090)	(5,090)
Fund balance at beginning of year	<u>-</u>	<u>94,214</u>	<u>94,214</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 89,124</u>	<u>\$ 89,124</u>

TILLAMOOK COUNTY
LIBRARY RESERVE - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ 2,000	\$ 7,319	\$ 5,319
Total revenues	<u>2,000</u>	<u>7,319</u>	<u>5,319</u>
Expenditures			
Materials and services	500,000	-	500,000
Capital outlay	200,000	-	200,000
Contingency	<u>322,000</u>	<u>-</u>	<u>322,000</u>
Total expenditures	<u>1,022,000</u>	<u>-</u>	<u>1,022,000</u>
Net change in fund balance	(1,020,000)	7,319	1,027,319
Fund balance at beginning of year	<u>1,020,000</u>	<u>1,064,311</u>	<u>44,311</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 1,071,630</u>	<u>\$ 1,071,630</u>

TILLAMOOK COUNTY
FAIR RESERVE - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures			
Capital outlay	\$ 25,000	\$ -	\$ 25,000
Total expenditures	<u>25,000</u>	<u>-</u>	<u>25,000</u>
Excess (deficiency) of revenues over expenditures	<u>(25,000)</u>	<u>-</u>	<u>25,000</u>
Other financing sources (uses)			
Transfers in	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
Total other financing sources (uses)	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
Net change in fund balance	(20,000)	-	20,000
Fund balance at beginning of year	<u>25,000</u>	<u>25,170</u>	<u>170</u>
Fund balance at end of year	<u>\$ 5,000</u>	<u>\$ 25,170</u>	<u>\$ 20,170</u>

TILLAMOOK COUNTY
TILLAMOOK COUNTY 4-H AND EXTENSION BUILDING RESERVE - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ 1,000	\$ 1,150	\$ 150
Total revenues	<u>1,000</u>	<u>1,150</u>	<u>150</u>
Expenditures			
Materials and services	30,300	-	30,300
Capital outlay	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Total expenditures	<u>230,300</u>	<u>-</u>	<u>230,300</u>
Excess (deficiency) of revenues over expenditures	<u>(229,300)</u>	<u>1,150</u>	<u>230,450</u>
Other financing sources (uses)			
Transfers in	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Total other financing sources (uses)	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Net change in fund balance	(129,300)	101,150	230,450
Fund balance at beginning of year	<u>129,300</u>	<u>129,441</u>	<u>141</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 230,591</u>	<u>\$ 230,591</u>

TILLAMOOK COUNTY
TRASK ROAD PROJECT - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ 100	\$ 183	\$ 83
Total revenues	<u>100</u>	<u>183</u>	<u>83</u>
Expenditures			
Materials and services	<u>41,500</u>	<u>31,976</u>	<u>9,524</u>
Total expenditures	<u>41,500</u>	<u>31,976</u>	<u>9,524</u>
Net change in fund balance	(41,400)	(31,793)	9,607
Fund balance at beginning of year	<u>41,400</u>	<u>41,798</u>	<u>398</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 10,005</u>	<u>\$ 10,005</u>

TILLAMOOK COUNTY
ROAD CONSTRUCTION GRANT PROJECTS - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ 2,000	\$ 10,017	\$ 8,017
Miscellaneous	<u>244,000</u>	<u>244,642</u>	<u>642</u>
Total revenues	<u>246,000</u>	<u>254,659</u>	<u>8,659</u>
Expenditures			
Capital outlay	<u>894,500</u>	<u>681,113</u>	<u>213,387</u>
Total expenditures	<u>894,500</u>	<u>681,113</u>	<u>213,387</u>
Excess (deficiency) of revenues over expenditures	<u>(648,500)</u>	<u>(426,454)</u>	<u>222,046</u>
Other financing sources (uses)			
Transfers in	<u>475,000</u>	<u>475,000</u>	<u>-</u>
Total other financing sources (uses)	<u>475,000</u>	<u>475,000</u>	<u>-</u>
Net change in fund balance	(173,500)	48,546	222,046
Fund balance at beginning of year	<u>176,500</u>	<u>1,513,238</u>	<u>1,336,738</u>
Fund balance at end of year	<u>\$ 3,000</u>	<u>\$ 1,561,784</u>	<u>\$ 1,558,784</u>

TILLAMOOK COUNTY
BUILDING IMPROVEMENT - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ 2,000	\$ 14,455	\$ 12,455
Total revenues	<u>2,000</u>	<u>14,455</u>	<u>12,455</u>
Expenditures			
Materials and services	1,200,500	9,655	1,190,845
Capital outlay	<u>451,500</u>	<u>-</u>	<u>451,500</u>
Total expenditures	<u>1,652,000</u>	<u>9,655</u>	<u>1,642,345</u>
Excess (deficiency) of revenues over expenditures	<u>(1,650,000)</u>	<u>4,800</u>	<u>1,654,800</u>
Other financing sources (uses)			
Transfers in	<u>250,000</u>	<u>250,000</u>	<u>-</u>
Total other financing sources (uses)	<u>250,000</u>	<u>250,000</u>	<u>-</u>
Net change in fund balance	(1,400,000)	254,800	1,654,800
Fund balance at beginning of year	<u>1,400,000</u>	<u>2,011,125</u>	<u>611,125</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 2,265,925</u>	<u>\$ 2,265,925</u>

TILLAMOOK COUNTY
COMPUTER RESERVE - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Intergovernmental	\$ 78,000	\$ 57,288	\$ (20,712)
Interest	<u>100</u>	<u>-</u>	<u>(100)</u>
Total revenues	78,100	57,288	(20,812)
Expenditures			
Materials and services	<u>178,100</u>	<u>92,300</u>	<u>85,800</u>
Total expenditures	<u>178,100</u>	<u>92,300</u>	<u>85,800</u>
Excess (deficiency) of revenues over expenditures	<u>(100,000)</u>	<u>(35,012)</u>	<u>64,988</u>
Other financing sources (uses)			
Transfers in	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Total other financing sources (uses)	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Net change in fund balance	-	64,988	64,988
Fund balance at beginning of year	<u>-</u>	<u>81,638</u>	<u>81,638</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 146,626</u>	<u>\$ 146,626</u>



Proprietary Funds

Proprietary funds provide services and charge for those services on a cost recovery basis, including capital costs. The budget to actual comparisons for those funds are presented to comply with legal requirements.

Solid Waste - accounts for the operation of three solid waste transfer stations.

Solid Waste Sinking - accounts for funds set aside for capital improvements to the transfer stations.

Solid Waste Post Closure Reserve - accounts for funds set aside for potential costs of environmental remediation of the closed County landfill.

TILLAMOOK COUNTY
COMBINING STATEMENT OF NET POSITION
SOLID WASTE FUND
June 30, 2021

	<u>Solid Waste</u>	<u>Solid Waste Sinking</u>	<u>Solid Waste Post Closure Reserve</u>	<u>Total Solid Waste Fund</u>
Assets				
Current assets				
Cash and cash equivalents	\$ 576,724	\$ 591,758	\$ 1,070,354	\$ 2,238,836
Receivables, net	176,548	-	-	176,548
Total current assets	<u>753,272</u>	<u>591,758</u>	<u>1,070,354</u>	<u>2,415,384</u>
Capital assets				
Land and construction in progress	125,000	-	-	125,000
Other capital assets, net	1,649,204	-	-	1,649,204
Total capital assets	<u>1,774,204</u>	<u>-</u>	<u>-</u>	<u>1,774,204</u>
Total assets	<u>2,527,476</u>	<u>591,758</u>	<u>1,070,354</u>	<u>4,189,588</u>
Deferred outflows of resources				
Pension related items	104,696	-	-	104,696
Other postemployment benefit related items	25,455	-	-	25,455
Total deferred outflows of resources	<u>130,151</u>	<u>-</u>	<u>-</u>	<u>130,151</u>
Liabilities				
Current liabilities				
Accounts payable and accrued liabilities	226,576	-	-	226,576
Accumulated compensated absences	11,143	-	-	11,143
Current portion of landfill post-closure care liability	108,526	-	-	108,526
Total current liabilities	<u>346,245</u>	<u>-</u>	<u>-</u>	<u>346,245</u>
Long-term obligations				
Other postemployment benefit liability	196,832	-	-	196,832
Net pension liability	325,147	-	-	325,147
Landfill post-closure care liability	1,091,734	-	-	1,091,734
Total long-term obligations	<u>1,613,713</u>	<u>-</u>	<u>-</u>	<u>1,613,713</u>
Total liabilities	<u>1,959,958</u>	<u>-</u>	<u>-</u>	<u>1,959,958</u>
Deferred inflows of resources				
Pension related items	14,547	-	-	14,547
Other postemployment benefit related items	9,680	-	-	9,680
Total deferred inflows of resources	<u>24,227</u>	<u>-</u>	<u>-</u>	<u>24,227</u>
Net position				
Net investment in capital assets	1,774,204	-	-	1,774,204
Unrestricted	(1,100,762)	591,758	1,070,354	561,350
Total net position	<u>\$ 673,442</u>	<u>\$ 591,758</u>	<u>\$ 1,070,354</u>	<u>\$ 2,335,554</u>

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
SOLID WASTE FUND
Year Ended June 30, 2021

	<u>Solid Waste</u>	<u>Solid Waste Sinking</u>	<u>Solid Waste Post Closure Reserve</u>	<u>Total Solid Waste Fund</u>
Operating revenues				
Charges for services	\$ 2,989,841	\$ -	\$ -	\$ 2,989,841
Miscellaneous	95,151	-	-	95,151
Total operating revenues	<u>3,084,992</u>	<u>-</u>	<u>-</u>	<u>3,084,992</u>
Operating expenses				
Personnel services	296,514	-	-	296,514
Materials and services	2,786,456	-	-	2,786,456
Depreciation	128,419	-	-	128,419
Total operating expenses	<u>3,211,389</u>	<u>-</u>	<u>-</u>	<u>3,211,389</u>
Operating income (loss)	<u>(126,397)</u>	<u>-</u>	<u>-</u>	<u>(126,397)</u>
Nonoperating revenues (expenses)				
Assessments	239,731	-	-	239,731
Grants	5,764	-	-	5,764
Interest income	3,070	3,725	7,310	14,105
Total nonoperating revenue (expenses)	<u>248,565</u>	<u>3,725</u>	<u>7,310</u>	<u>259,600</u>
Income (loss) before transfers	122,168	3,725	7,310	133,203
Transfers in (out)	<u>(39,800)</u>	<u>39,800</u>	<u>-</u>	<u>-</u>
Change in net position	82,368	43,525	7,310	133,203
Net position - beginning	<u>591,074</u>	<u>548,233</u>	<u>1,063,044</u>	<u>2,202,351</u>
Net position - ending	<u>\$ 673,442</u>	<u>\$ 591,758</u>	<u>\$ 1,070,354</u>	<u>\$ 2,335,554</u>

TILLAMOOK COUNTY
COMBINING STATEMENT OF CASH FLOWS
SOLID WASTE FUND
Year Ended June 30, 2021

	Solid Waste	Solid Waste Sinking	Solid Waste Post Closure Reserve	Total Solid Waste Fund
Cash flows from operating activities				
Receipts from customers	\$ 3,278,939	\$ -	\$ -	\$ 3,278,939
Payments to suppliers	(2,784,653)	-	-	(2,784,653)
Payments to employees	(365,326)	-	-	(365,326)
Net cash provided by (used in) operating activities	<u>128,960</u>	<u>-</u>	<u>-</u>	<u>128,960</u>
Cash flows from noncapital financing activities				
Assessments of property owners	239,731	-	-	239,731
Grants	5,764	-	-	5,764
Transfers in (out)	(100,000)	100,000	-	-
Net cash provided by (used in) noncapital financing activities	<u>145,495</u>	<u>100,000</u>	<u>-</u>	<u>245,495</u>
Cash flows from capital and related financing activities				
Acquisition of capital assets	(25,580)	(60,200)	-	(85,780)
Cash flows from investing activities				
Interest on investments	3,070	3,725	7,310	14,105
Net increase (decrease) in cash and cash equivalents	251,945	43,525	7,310	302,780
Cash and cash equivalents - beginning of year	324,779	548,233	1,063,044	1,936,056
Cash and cash equivalents - end of year	<u>\$ 576,724</u>	<u>\$ 591,758</u>	<u>\$ 1,070,354</u>	<u>\$ 2,238,836</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities				
Operating income (loss)	\$ (126,397)	\$ -	\$ -	\$ (126,397)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities				
Depreciation	128,419	-	-	128,419
(Increase) decrease in assets and deferred outflows of resources				
Receivables, net	193,947	-	-	193,947
Pension related items	11,058	-	-	11,058
Other postemployment benefit related items	(8,059)	-	-	(8,059)
Increase (decrease) in liabilities and deferred inflows of resources				
Accounts payable and accrued liabilities	6,518	-	-	6,518
Compensated absences payable	2,959	-	-	2,959
Net pension liability	(37,369)	-	-	(37,369)
Net other postemployment benefits liability	(19,144)	-	-	(19,144)
Pension related items	(12,933)	-	-	(12,933)
Other postemployment benefit related items	(10,039)	-	-	(10,039)
Net cash provided by (used in) operating activities	<u>\$ 128,960</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 128,960</u>
SUPPLEMENTAL DISCLOSURE OF NONCASH TRANSACTIONS				
Transfers in	\$ 60,200	\$ -	\$ -	\$ 60,200
Transfers out	-	(60,200)	-	(60,200)
Total noncash transactions	<u>\$ 60,200</u>	<u>\$ (60,200)</u>	<u>\$ -</u>	<u>\$ -</u>

TILLAMOOK COUNTY
SOLID WASTE - ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Assessments	\$ 235,000	\$ 243,061	\$ 8,061
Charges for services	3,150,000	3,189,810	39,810
Intergovernmental	7,500	-	(7,500)
Interest	3,500	3,070	(430)
Miscellaneous	<u>93,000</u>	<u>91,563</u>	<u>(1,437)</u>
Total revenues	<u>3,489,000</u>	<u>3,527,504</u>	<u>38,504</u>
Expenditures			
Personnel services	486,650	367,712	118,938
Materials and services	2,837,350	2,809,250	28,100
Capital outlay	40,000	1,083	38,917
Contingency	<u>100,000</u>	<u>-</u>	<u>100,000</u>
Total expenditures	<u>3,464,000</u>	<u>3,178,045</u>	<u>285,955</u>
Excess (deficiency) of revenues over expenditures	<u>25,000</u>	<u>349,459</u>	<u>324,459</u>
Other financing sources (uses)			
Transfers out	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
Net change in fund balance	(75,000)	249,459	324,459
Fund balance at beginning of year	<u>175,000</u>	<u>320,136</u>	<u>145,136</u>
Fund balance at end of year	<u>\$ 100,000</u>	\$ 569,595	<u>\$ 469,595</u>
Reconciliation to generally accepted accounting principles			
Receivables		176,548	
Capital assets, net		1,774,204	
Deferred outflows of resources		130,151	
Accounts payable and accrued liabilities		(219,447)	
Accumulated compensated absences		(11,143)	
Other postemployment benefit liability		(196,832)	
Net pension liability		(325,147)	
Landfill post-closure care liability		(1,200,260)	
Deferred inflows of resources		<u>(24,227)</u>	
Net position at end of year		<u>\$ 673,442</u>	

TILLAMOOK COUNTY
SOLID WASTE SINKING - ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ 10,000	\$ 3,725	\$ (6,275)
Total revenues	<u>10,000</u>	<u>3,725</u>	<u>(6,275)</u>
Expenditures			
Capital outlay	<u>425,000</u>	<u>60,200</u>	<u>364,800</u>
Total expenditures	<u>425,000</u>	<u>60,200</u>	<u>364,800</u>
Excess (deficiency) of revenues over expenditures	<u>(415,000)</u>	<u>(56,475)</u>	<u>358,525</u>
Other financing sources (uses)			
Transfers in	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Total other financing sources (uses)	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Net change in fund balance	(315,000)	43,525	358,525
Fund balance at beginning of year	<u>440,000</u>	<u>548,233</u>	<u>108,233</u>
Fund balance at end of year	<u>\$ 125,000</u>	<u>\$ 591,758</u>	<u>\$ 466,758</u>

TILLAMOOK COUNTY
SOLID WASTE POST CLOSURE RESERVE - ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2021

	Budget	Actual	Variance
Revenues			
Interest	\$ 25,000	\$ 7,310	\$ (17,690)
Total revenues	25,000	7,310	(17,690)
Net change in fund balance	25,000	7,310	(17,690)
Fund balance at beginning of year	1,060,000	1,063,044	3,044
Fund balance at end of year	\$ 1,085,000	\$ 1,070,354	\$ (14,646)



**CAPITAL ASSETS USED IN
GOVERNMENTAL ACTIVITIES**

TILLAMOOK COUNTY
SCHEDULE OF CAPITAL ASSETS
GOVERNMENTAL ACTIVITIES
June 30, 2021

Capital Assets

Land	\$ 10,437,009
Land improvements	2,955,151
Buildings	35,905,730
Equipment	11,878,625
Infrastructure	51,666,218
Construction in progress	<u>3,344,033</u>

Total capital assets **\$ 116,186,766**

Investment in Capital Assets

General fund	\$ 20,199,972
Special revenue funds	48,588,756
Capital project funds	<u>47,398,038</u>

Total investment in capital assets **\$ 116,186,766**

TILLAMOOK COUNTY
SCHEDULE OF CAPITAL ASSETS BY FUNCTION AND ACTIVITY
GOVERNMENTAL ACTIVITIES
June 30, 2021

Function and Activity	Totals	Land	Land Improvements	Buildings	Equipment	Infrastructure	Construction in Progress
General government:							
Board of County Commissioners	\$ 82,121	\$ -	\$ -	\$ -	\$ 82,121	\$ -	\$ -
District Attorney	22,588	-	-	-	22,588	-	-
County Clerk	157,406	-	-	-	157,406	-	-
County Assessor	168,830	-	-	-	168,830	-	-
Courthouse	2,951,571	702,367	-	2,113,209	115,914	11,581	8,500
County Surveyor	55,991	-	-	-	55,991	-	-
Community Development	786,367	550,186	-	-	236,181	-	-
Data processing	708,250	-	-	33,782	674,468	-	-
Juvenile	52,360	-	-	-	52,360	-	-
Personnel	18,578	-	-	-	18,578	-	-
Other - unclassified	4,722,728	3,043,596	-	736,631	942,501	-	-
Total general government	9,726,790	4,296,149	-	2,883,622	2,526,938	11,581	8,500
Public safety							
County Sheriff	2,080,455	-	42,678	-	2,037,777	-	-
Communications	70,288	-	-	31,258	39,030	-	-
Corrections	12,331,805	-	-	11,709,155	622,650	-	-
Courts	261,837	-	-	225,316	36,521	-	-
Total public safety	14,744,385	-	42,678	11,965,729	2,735,978	-	-
Highways and streets	60,882,656	1,475,557	159,804	534,212	4,621,656	50,774,745	3,316,682
Culture and recreation							
Parks	8,225,225	2,227,960	2,424,396	2,239,588	597,965	716,465	18,851
Library	661,724	97,155	-	123,715	277,427	163,427	-
Fair	4,738,332	54,156	88,128	4,195,491	400,557	-	-
Total culture and recreation	13,625,281	2,379,271	2,512,524	6,558,794	1,275,949	879,892	18,851
Health and welfare	15,481,037	2,286,032	12,545	12,469,825	712,635	-	-
Education	1,726,617	-	227,600	1,493,548	5,469	-	-
Total capital assets	\$ 116,186,766	\$ 10,437,009	\$ 2,955,151	\$ 35,905,730	\$ 11,878,625	\$ 51,666,218	\$ 3,344,033

TILLAMOOK COUNTY
SCHEDULE OF CHANGES IN CAPITAL ASSETS BY FUNCTION AND ACTIVITY
GOVERNMENT ACTIVITIES
Year Ended June 30, 2021

<u>Function and Activity</u>	<u>Balances</u> <u>July 1, 2020</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balances</u> <u>June 30, 2021</u>
General government				
Board of County Commissioners	\$ 5,576	\$ 76,545	\$ -	\$ 82,121
District Attorney	71,512	-	48,924	22,588
County Clerk	272,513	14,493	129,600	157,406
County Assessor	168,830	-	-	168,830
Courthouse	2,951,571	-	-	2,951,571
County Surveyor	55,991	-	-	55,991
Community Development	786,367	-	-	786,367
Data processing	708,250	-	-	708,250
Juvenile	57,709	-	5,349	52,360
Personnel	18,578	-	-	18,578
Other - unclassified	1,836,496	2,886,232	-	4,722,728
	<u>6,933,393</u>	<u>2,977,270</u>	<u>183,873</u>	<u>9,726,790</u>
Total general government				
Public safety				
County Sheriff	1,891,320	189,135	-	2,080,455
Communications	70,288	-	-	70,288
Corrections	12,292,359	39,446	-	12,331,805
Courts	261,837	-	-	261,837
	<u>14,515,804</u>	<u>228,581</u>	<u>-</u>	<u>14,744,385</u>
Total public safety				
Highways and streets	<u>56,195,950</u>	<u>4,686,706</u>	<u>-</u>	<u>60,882,656</u>
Culture and recreation				
Parks	8,144,546	80,679	-	8,225,225
Library	661,724	-	-	661,724
Fair	4,738,332	-	-	4,738,332
	<u>13,544,602</u>	<u>80,679</u>	<u>-</u>	<u>13,625,281</u>
Total culture and recreation				
Health and welfare	<u>15,419,765</u>	<u>61,272</u>	<u>-</u>	<u>15,481,037</u>
Education	<u>1,726,617</u>	<u>-</u>	<u>-</u>	<u>1,726,617</u>
Total capital assets	<u>\$ 108,336,131</u>	<u>\$ 8,034,508</u>	<u>\$ 183,873</u>	<u>\$ 116,186,766</u>

**LONG-TERM OBLIGATIONS OF
OF GOVERNMENTAL ACTIVITIES**



TILLAMOOK COUNTY
SCHEDULE OF LONG-TERM OBLIGATIONS PRINCIPAL AND INTEREST TRANSACTIONS
GOVERNMENTAL ACTIVITIES
Year Ended June 30, 2021

Obligation	Interest Rates	Date of Issue	Principal			Outstanding June 30, 2021	Interest Matured and Paid
			Outstanding July 1, 2020	Issued Current Year	Matured and Paid		
General obligation bond issues							
2013 Refunding	3.0% -4.1%	9/23/2013	\$ 925,000	\$ -	\$ 220,000	\$ 705,000	\$ 32,600
2018 Bonds	4.0%-5.0%	12/18/2018	7,000,000	-	1,075,000	5,925,000	288,824
Total general obligation bond issues			7,925,000	-	1,295,000	6,630,000	321,424
Loans							
Chase	2.52%	9/3/2015	2,045,000	-	235,000	1,810,000	51,486
Capital leases							
US Bancorp	2.295%	8/15/2016	34,706	-	34,706	-	796
US Bancorp	4.242%	10/12/2018	60,261	-	19,259	41,002	2,556
US Bancorp	3.176%	9/1/2019	121,854	-	29,050	92,804	3,870
US Bancorp	1.937%	2/26/2021	-	74,662	15,511	59,151	-
Total capital leases			216,821	74,662	98,526	192,957	7,222
Total			\$ 10,186,821	\$ 74,662	\$ 1,628,526	\$ 8,632,957	\$ 380,132

Years Ending June 30,	General Obligation Bond Issues				Loans	
	2013 Refunding		2018 Bonds		Chase	
	Principal	Interest	Principal	Interest	Principal	Interest
2021-22	\$ 225,000	\$ 23,700	\$ 1,190,000	\$ 232,250	\$ 240,000	\$ 45,612
2022-23	235,000	14,500	1,310,000	169,750	245,000	39,564
2023-24	245,000	4,900	1,420,000	108,600	250,000	33,390
2024-25	-	-	280,000	74,600	260,000	27,090
2025-26	-	-	300,000	63,000	265,000	20,538
2026-27	-	-	320,000	50,600	270,000	13,860
2027-28	-	-	345,000	37,300	280,000	7,056
2028-29	-	-	370,000	23,000	-	-
2029-30	-	-	390,000	7,800	-	-
	<u>\$ 705,000</u>	<u>\$ 43,100</u>	<u>\$ 5,925,000</u>	<u>\$ 766,900</u>	<u>\$ 1,810,000</u>	<u>\$ 187,110</u>

TILLAMOOK COUNTY
SCHEDULE OF LONG-TERM OBLIGATIONS FUTURE DEBT SERVICE REQUIREMENTS
GOVERNMENTAL ACTIVITIES
June 30, 2021

US Bank		US Bank		US Bank		Totals	
Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
\$ 20,076	\$ 1,739	\$ 29,973	\$ 2,947	\$ 14,365	\$ 1,146	\$ 1,719,414	\$ 307,394
20,926	888	30,925	1,995	14,643	867	1,856,494	227,564
-	-	31,906	1,013	14,927	584	1,961,833	148,487
-	-	-	-	15,216	295	555,216	101,985
-	-	-	-	-	-	565,000	83,538
-	-	-	-	-	-	590,000	64,460
-	-	-	-	-	-	625,000	44,356
-	-	-	-	-	-	370,000	23,000
-	-	-	-	-	-	390,000	7,800
<u>\$ 41,002</u>	<u>\$ 2,627</u>	<u>\$ 92,804</u>	<u>\$ 5,955</u>	<u>\$ 59,151</u>	<u>\$ 2,892</u>	<u>\$ 8,632,957</u>	<u>\$ 1,008,584</u>

TILLAMOOK COUNTY
SCHEDULE OF ACCOUNTABILITY FOR INDEPENDENTLY ELECTED OFFICIALS
As of and for the Year Ended June 30, 2021

Elected Officials	Cash and Investments Balances July 1, 2020	Cash Receipts	Cash Turnovers and Disbursements to County Treasurer and Others	Cash and Investments Balances June 30, 2021
County Clerk	\$ -	\$ 454,276	\$ 454,276	\$ -
Justice of the Peace	-	232,468	232,468	-
Sheriff	57,078	61,013	58,148	59,943
Tax Collector	-	61,942,828	61,942,828	-
Treasurer	51,001,853	199,966,468	193,144,727	57,823,594
Totals	<u>\$ 51,058,931</u>	<u>\$ 262,657,053</u>	<u>\$ 255,832,447</u>	<u>\$ 57,883,537</u>
Cash and investments as of June 30, 2021				
Deposits with financial institutions				\$ 4,199,821
Cash on hand				10,374
U.S. Government Agencies				8,074,801
Corporate debt obligation securities				3,088,735
Municipal bonds				1,646,588
State treasurer's investment pool				<u>40,863,218</u>
Cash and investments for elected officials				57,883,537
Cash held by County Fair Board				619,699
Held by custodian under pension plan, primarily mutual funds				<u>94,095,171</u>
Total cash and investments				<u>\$ 152,598,407</u>
Reported in the basic financial statements as:				
Governmental activities - cash and cash equivalents				\$ 43,454,276
Business-type activities - cash and cash equivalents				2,238,836
Governmental activities - investments				12,272,911
Pension trust				
Cash and cash equivalents				1,935,762
Investments				92,159,409
Custodial funds				
Investments				<u>537,213</u>
				<u>\$ 152,598,407</u>

STATISTICAL SECTION



STATISTICAL SECTION

This section of Tillamook County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the County's most significant revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current level of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

TILLAMOOK COUNTY
NET POSITION BY COMPONENT
Last Ten Fiscal Years

	Fiscal Year Ended June 30,									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Governmental activities										
Net investment capital assets	\$ 69,711,418	\$ 65,405,831	\$ 66,926,025	\$ 58,914,012	\$ 47,823,024	\$ 48,975,851	\$ 45,742,856	\$ 43,587,827	\$ 42,719,867	\$ 42,615,214
Restricted	34,839,621	27,669,717	23,825,583	20,631,880	16,716,526	16,377,192	15,968,746	10,267,130	9,988,891	9,150,515
Unrestricted	(4,644,587)	(9,937,060)	(13,110,226)	(17,954,689)	(10,705,727)	(10,609,267)	(8,701,669)	6,006,435	7,527,068	9,038,864
Total governmental activities net position	\$ 99,906,452	\$ 83,138,488	\$ 77,641,382	\$ 61,591,203	\$ 53,833,823	\$ 54,743,776	\$ 53,009,933	\$ 59,861,392	\$ 60,235,826	\$ 60,804,593
Business-type activities										
Net investment capital assets	\$ 1,774,204	\$ 1,816,843	\$ 1,890,239	\$ 1,896,323	\$ 2,019,882	\$ 2,247,807	\$ 2,167,459	\$ 2,252,799	\$ 2,360,555	\$ 2,455,401
Unrestricted	561,350	385,508	61,843	157,893	68,487	(160,260)	156,971	352,704	122,246	219,089
Total business-type activities net position	\$ 2,335,554	\$ 2,202,351	\$ 1,952,082	\$ 2,054,216	\$ 2,088,369	\$ 2,087,547	\$ 2,324,430	\$ 2,605,503	\$ 2,482,801	\$ 2,674,490
Totals - all activities										
Net investment capital assets	\$ 71,485,622	\$ 67,222,674	\$ 68,816,264	\$ 60,810,335	\$ 49,842,906	\$ 51,223,658	\$ 47,910,315	\$ 45,840,626	\$ 45,080,422	\$ 45,070,615
Restricted	34,839,621	27,669,717	23,825,583	20,631,880	16,716,526	16,377,192	15,968,746	10,267,130	9,988,891	9,150,515
Unrestricted	(4,083,237)	(9,551,552)	(13,048,383)	(17,796,796)	(10,637,240)	(10,769,527)	(8,544,698)	6,359,139	7,649,314	9,257,953
Total net position	\$ 102,242,006	\$ 85,340,839	\$ 79,593,464	\$ 63,645,419	\$ 55,922,192	\$ 56,831,323	\$ 55,334,363	\$ 62,466,895	\$ 62,718,627	\$ 63,479,083

The beginning net position of the governmental activities and business-type activities as of July 1, 2014 was adjusted for the implementation of GASB 68 in the amount of \$(9,589,455) and \$(63,590), respectively
The beginning net position of the governmental activities as of July 1, 2016 was adjusted for a correction in capital assets in the amount of \$(4,992,510)
The beginning net position of the governmental activities and business-type activities as of July 1, 2017 was adjusted for the implementation of GASB 75 in the amount of \$(7,677,087) and \$(158,795), respectively
The beginning net position of the governmental activities as of July 1, 2018 was adjusted for a correction in capital assets in the amount of \$(2,059,861)

TILLAMOOK COUNTY
CHANGES IN NET POSITION
Year Ended June 30, 2021

	Fiscal Year Ended June 30,									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Expenses										
Governmental activities										
General government	\$ 16,399,579	\$ 14,571,609	\$ 12,874,256	\$ 13,574,920	\$ 17,334,354	\$ 14,426,926	\$ 13,188,777	\$ 11,560,270	\$ 10,453,790	\$ 9,934,062
Public safety	8,502,156	8,226,154	7,667,402	8,116,563	7,995,194	8,576,618	7,503,407	7,912,221	7,616,317	7,719,096
Highways and streets	4,832,586	6,461,369	3,987,484	4,488,096	4,503,377	6,702,265	4,691,512	5,495,551	4,746,759	4,431,828
Culture and recreation	5,229,312	6,192,397	5,916,513	6,762,342	6,626,056	6,267,088	5,727,138	5,533,318	5,028,281	4,951,190
Health and welfare	11,954,144	10,180,913	8,880,977	9,693,664	9,518,753	8,501,652	7,296,419	7,074,190	6,199,816	5,703,431
Education	4,682,549	6,567,083	5,516,777	4,106,960	4,011,849	3,892,709	3,110,258	3,748,080	3,420,184	2,355,043
Interest	242,879	210,032	301,726	152,207	187,662	197,854	187,015	214,280	363,477	393,364
Total governmental activities	51,843,205	52,409,557	45,145,135	46,894,752	50,177,245	48,565,112	41,704,526	41,537,910	37,828,624	35,488,014
Business-type activities										
Solid waste	3,211,389	3,087,954	2,907,309	2,657,787	2,761,474	2,567,958	2,213,733	1,842,483	1,986,866	1,997,550
Total expenses	\$ 55,054,594	\$ 55,497,511	\$ 48,052,444	\$ 49,552,539	\$ 52,938,719	\$ 51,133,070	\$ 43,918,259	\$ 43,380,393	\$ 39,815,490	\$ 37,485,564
Program revenues										
Governmental activities										
Charges for services										
General government	\$ 3,973,199	\$ 3,929,097	\$ 3,805,032	\$ 3,792,869	\$ 3,615,482	\$ 3,461,057	\$ 3,037,348	\$ 2,912,809	\$ 2,730,216	\$ 3,268,622
Public safety	628,210	777,110	928,390	921,514	902,971	1,055,835	891,028	798,203	916,654	827,688
Highways and streets	148,829	66,895	137,190	123,302	123,557	118,038	639,894	1,106,357	549,505	574,350
Culture and recreation	2,519,900	2,605,991	3,260,539	3,210,426	2,851,834	2,645,248	2,564,708	2,207,786	2,123,390	1,756,832
Health and welfare	4,936,682	3,519,897	3,666,868	4,259,743	3,860,933	4,152,013	4,452,280	2,804,328	1,783,411	1,818,001
Operating grants and contributions	18,990,044	11,617,721	12,332,584	11,436,960	11,054,934	11,956,385	8,542,630	8,174,975	7,846,715	8,194,060
Capital grants and contributions	351,300	988,266	2,920,777	12,015,458	2,019,080	81,151	65,661	134,813	125,774	2,506,529
Total governmental activities	31,548,164	23,504,977	27,051,380	35,760,272	24,428,791	23,469,727	20,193,549	18,139,271	16,075,665	18,946,082
Business-type activities										
Charges for services	3,229,572	3,145,436	2,724,547	2,733,663	2,580,455	2,299,767	1,984,955	1,946,113	1,768,038	1,778,065
Operating grants	5,764	8,434	-	-	25,000	-	-	1,371	-	1,000
Capital grants	-	8,000	-	-	116,860	-	-	-	19,800	70,000
Total business-type activities	3,235,336	3,161,870	2,724,547	2,733,663	2,722,315	2,299,767	1,984,955	1,947,484	1,787,838	1,849,065
Total program revenues	\$ 34,783,500	\$ 26,666,847	\$ 29,775,927	\$ 38,493,935	\$ 27,151,106	\$ 25,769,494	\$ 22,178,504	\$ 20,086,755	\$ 17,863,503	\$ 20,795,147
Net (expense) / revenue										
Governmental activities	\$ (20,295,041)	\$ (28,904,580)	\$ (18,093,755)	\$ (11,134,480)	\$ (25,748,454)	\$ (25,095,385)	\$ (21,510,977)	\$ (23,398,639)	\$ (21,752,959)	\$ (16,541,932)
Business-type activities	23,947	73,916	(182,762)	75,876	(39,159)	(268,191)	(228,778)	105,001	(199,028)	(148,485)
Total net (expense) / revenue	\$ (20,271,094)	\$ (28,830,664)	\$ (18,276,517)	\$ (11,058,604)	\$ (25,787,613)	\$ (25,363,576)	\$ (21,739,755)	\$ (23,293,638)	\$ (21,951,987)	\$ (16,690,417)
General revenues										
Governmental activities										
Property taxes	\$ 13,965,480	\$ 13,606,592	\$ 12,913,585	\$ 12,439,328	\$ 11,740,726	\$ 11,920,575	\$ 12,169,570	\$ 12,682,828	\$ 10,907,719	\$ 10,712,390
Other taxes	7,189,996	4,459,687	4,515,072	4,023,197	3,158,895	2,990,229	2,626,521	644,452	187,171	179,630
Unrestricted grants and contributions	1,179,189	1,184,036	1,554,753	1,616,791	1,051,485	1,480,359	1,501,277	1,692,103	1,506,904	3,465,267
Timber and land sales	9,989,259	11,097,991	12,858,399	9,013,375	12,378,847	9,278,590	6,959,813	6,781,116	7,636,245	2,342,060
Unrestricted investment earnings	358,692	1,251,436	906,199	432,019	231,618	126,604	95,435	93,112	86,255	86,692
Miscellaneous	4,380,389	2,801,944	1,395,926	1,104,098	1,269,440	1,032,871	896,357	1,130,594	858,761	1,235,353
Gain (loss) on disposition of property	-	-	-	-	-	-	-	-	1,137	16,460
Total governmental activities	37,063,005	34,401,686	34,143,934	28,628,808	29,831,011	26,829,228	24,248,973	23,024,205	21,184,192	18,037,852
Business-type activities										
Unrestricted investment earnings	14,105	41,991	33,239	21,611	10,389	6,420	5,279	4,742	5,056	5,068
Miscellaneous	95,151	134,362	47,389	27,155	29,592	24,888	6,016	12,959	2,283	1,259
Total business-type activities	109,256	176,353	80,628	48,766	39,981	31,308	11,295	17,701	7,339	6,327
Total general revenues	\$ 37,172,261	\$ 34,578,039	\$ 34,224,562	\$ 28,677,574	\$ 29,870,992	\$ 26,860,536	\$ 24,260,268	\$ 23,041,906	\$ 21,191,531	\$ 18,044,179
Change in net position										
Governmental activities	\$ 16,767,964	\$ 5,497,106	\$ 16,050,179	\$ 17,494,328	\$ 4,082,557	\$ 1,733,843	\$ 2,737,996	\$ (374,434)	\$ (568,767)	\$ 1,495,920
Business-type activities	133,203	250,269	(102,134)	124,642	822	(236,883)	(217,483)	122,702	(191,689)	(142,158)
Total change in net position	\$ 16,901,167	\$ 5,747,375	\$ 15,948,045	\$ 17,618,970	\$ 4,083,379	\$ 1,496,960	\$ 2,520,513	\$ (251,732)	\$ (760,456)	\$ 1,353,762

TILLAMOOK COUNTY
FUND BALANCES - GOVERNMENTAL FUNDS
 Last Ten Fiscal Years

	Fiscal Year Ended June 30,									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Fund										
Restricted	\$ 116,932	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned	3,373,728	2,357,517	2,301,407	2,255,217	2,224,813	2,207,567	2,197,426	2,687,585	2,678,311	-
Unassigned	<u>14,510,124</u>	<u>14,342,604</u>	<u>13,454,175</u>	<u>10,107,555</u>	<u>8,432,803</u>	<u>7,787,620</u>	<u>6,554,855</u>	<u>6,538,976</u>	<u>7,508,823</u>	<u>10,416,940</u>
Total general fund	<u>\$ 18,000,784</u>	<u>\$ 16,700,121</u>	<u>\$ 15,755,582</u>	<u>\$ 12,362,772</u>	<u>\$ 10,657,616</u>	<u>\$ 9,995,187</u>	<u>\$ 8,752,281</u>	<u>\$ 9,226,561</u>	<u>\$ 10,187,134</u>	<u>\$ 10,416,940</u>
All other governmental funds										
Restricted	\$ 34,710,245	\$ 30,462,478	\$ 31,010,791	\$ 19,994,063	\$ 16,498,708	\$ 16,105,425	\$ 15,669,130	\$ 15,797,133	\$ 9,392,145	\$ 8,907,041
Assigned	7,541,490	4,878,781	3,655,261	2,956,165	3,328,954	1,965,513	2,628,863	2,410,145	1,589,910	1,644,400
Unassigned	<u>(9,400)</u>	<u>(7,809)</u>	<u>-</u>	<u>(4,033)</u>	<u>(2,090)</u>	<u>(1,304)</u>	<u>(21,784)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total all other governmental funds	<u>\$ 42,242,335</u>	<u>\$ 35,333,450</u>	<u>\$ 34,666,052</u>	<u>\$ 22,946,195</u>	<u>\$ 19,825,572</u>	<u>\$ 18,069,634</u>	<u>\$ 18,276,209</u>	<u>\$ 18,207,278</u>	<u>\$ 10,982,055</u>	<u>\$ 10,551,441</u>

TILLAMOOK COUNTY
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
Last Ten Fiscal Years

	Fiscal Year Ended June 30,									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Revenues										
Property taxes	\$ 14,116,602	\$ 13,617,885	\$ 12,911,461	\$ 12,506,373	\$ 11,778,226	\$ 11,880,354	\$ 12,246,061	\$ 12,665,784	\$ 10,943,530	\$ 10,714,016
Transient lodging tax	6,859,163	4,101,126	4,220,898	3,638,113	2,971,997	2,805,887	2,431,178	468,760	-	-
Licenses, permits and fees	2,550,867	2,272,270	2,079,830	2,101,998	1,927,988	652,098	1,348,248	1,201,714	1,180,674	627,586
Intergovernmental	20,504,699	13,242,654	14,498,063	13,790,277	12,742,189	11,203,780	10,587,649	10,009,799	9,530,283	11,963,865
Charges for services	7,591,773	6,433,494	7,299,608	7,839,014	7,180,057	11,079,655	8,025,166	6,981,153	5,148,972	5,612,304
Fines and forfeitures	358,385	392,828	532,351	478,792	423,681	595,486	417,618	426,011	436,745	552,940
Timber and land sales	9,989,259	11,091,440	12,854,315	9,009,611	12,378,847	9,134,224	6,863,904	6,677,739	7,522,718	2,292,024
Interest	358,692	1,251,436	906,199	432,019	231,618	126,604	95,435	93,112	86,350	86,692
Intercounty charges	1,704,480	1,580,595	1,583,436	1,603,807	1,632,026	1,510,300	1,354,772	1,297,306	1,213,233	1,348,615
Miscellaneous	4,362,355	2,950,234	1,540,485	1,243,736	1,495,410	1,278,312	1,123,423	1,337,303	1,091,354	3,029,694
Total revenues	68,396,275	56,933,962	58,426,646	52,643,740	52,762,039	50,266,700	44,493,454	41,158,681	37,153,859	36,227,736
Expenditures										
Current:										
General government	16,607,687	14,489,351	13,031,978	12,954,793	16,431,519	13,022,505	12,582,032	10,905,793	9,980,713	9,265,504
Public safety	8,457,008	8,023,001	7,529,206	7,255,820	6,884,329	6,822,402	6,730,679	6,900,868	6,848,038	6,796,559
Highways and streets	4,766,065	4,720,784	4,596,478	3,880,229	3,481,735	4,255,633	4,922,296	3,255,373	3,255,373	3,949,224
Culture and recreation	5,094,700	5,775,602	5,752,496	6,194,801	5,827,293	5,078,232	4,951,594	4,723,601	4,399,019	4,150,125
Health and welfare	11,809,218	10,051,906	8,811,184	8,884,283	8,785,587	7,968,572	7,038,666	6,761,274	6,002,697	5,507,666
Education	4,617,913	6,542,447	5,487,634	4,090,945	4,031,341	3,886,065	3,103,615	3,741,437	3,413,540	2,348,399
Capital outlay	6,919,345	3,791,774	4,598,919	2,500,805	3,026,850	8,793,087	3,837,408	1,319,309	1,139,566	2,977,910
Debt service:										
Principal	1,628,526	1,466,861	1,945,954	1,854,638	1,832,413	2,297,558	2,273,000	2,997,751	1,612,974	1,582,031
Interest	380,132	616,667	147,671	216,283	278,508	343,687	371,310	386,385	302,268	366,414
Total expenditures	60,280,594	55,478,393	51,901,520	47,832,597	50,579,575	52,553,259	45,143,937	42,658,714	36,954,188	36,943,832
Excess (deficiency) of revenues over expenditures	8,115,681	1,455,569	6,525,126	4,811,143	2,182,464	(2,286,559)	(650,483)	(1,500,033)	199,671	(716,096)
Other financing sources (uses)										
Transfers in	5,548,334	7,374,270	2,802,034	1,688,761	2,229,332	1,548,231	1,962,253	1,532,089	987,965	596,881
Transfers (out)	(5,548,334)	(7,374,270)	(2,802,034)	(1,688,761)	(2,229,332)	(1,548,231)	(1,962,253)	(1,532,089)	(987,965)	(596,881)
Issuance of debt	74,662	154,774	7,900,551	-	169,721	3,307,772	228,684	9,275,000	-	22,882
Premium on issuance of debt	-	-	668,755	-	-	-	-	713,930	-	-
Payments to refund bond escrow agent	-	-	-	-	-	-	-	(2,227,146)	-	-
Sale of capital assets	19,205	1,594	18,235	14,636	66,182	15,118	16,450	2,899	1,137	10,672
Total other financing sources (uses)	93,867	156,368	8,587,541	14,636	235,903	3,322,890	245,134	7,764,683	1,137	33,554
Net change in fund balances	\$ 8,209,548	\$ 1,611,937	\$ 15,112,667	\$ 4,825,779	\$ 2,418,367	\$ 1,036,331	\$ (405,349)	\$ 6,264,650	\$ 200,808	\$ (682,542)
Debt service as a percentage of non-capital expenditures	3.82%	3.94%	4.54%	4.57%	4.41%	5.91%	6.43%	8.22%	5.21%	5.77%

TILLAMOOK COUNTY
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
Year Ended June 30, 2021

Year Ended June 30,	Property Taxes	State Fuel Taxes	Other Taxes	Totals
2012	\$ 10,712,390	\$ 1,772,683	\$ 179,630	\$ 12,664,703
2013	10,907,719	1,787,725	187,171	12,882,615
2014	12,682,828	1,869,562	644,452	15,196,842
2015	12,169,570	1,932,030	2,626,521	16,728,121
2016	11,920,575	1,985,843	2,990,229	16,896,647
2017	11,778,226	2,017,849	3,158,895	16,954,970
2018	12,439,328	2,207,337	4,023,197	18,669,862
2019	12,913,585	2,558,719	4,515,072	19,987,376
2020	13,606,592	2,460,418	4,459,687	20,526,697
2021	13,965,480	2,712,722	7,189,996	23,868,198

TILLAMOOK COUNTY
ASSESSED VALUE AND
ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years

Year Ended June 30,	Real Property		Personal Property	Less Tax Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate Per \$1,000	Estimated True Cash Value	Total Taxable Assessed Value as a Percent of Estimated True Cash Value
	Residential	Commercial						
2012	\$ 3,787,401,830	\$ 234,540,379	\$ 31,261,564	\$ 27,447,136	\$ 4,025,756,637	\$ 2.72053	\$ 5,775,140,616	69.71%
2013	3,884,369,104	249,835,018	31,527,484	31,435,222	4,134,296,384	2.68420	5,467,447,448	75.62%
2014	3,997,673,288	251,397,292	35,069,514	24,192,049	4,259,948,045	2.95079	5,544,895,609	76.83%
2015	4,040,798,636	258,864,131	33,874,020	30,314,241	4,363,851,028	2.76728	5,572,553,028	78.31%
2016	4,168,153,220	263,197,404	37,666,740	32,274,450	4,501,291,814	2.61732	5,818,778,712	77.36%
2017	4,298,671,912	269,478,259	39,198,590	36,419,778	4,643,768,539	2.50279	6,008,465,936	77.29%
2018	4,461,674,006	286,227,156	39,601,190	34,725,452	4,822,227,804	2.52436	6,438,143,587	74.90%
2019	4,647,270,014	309,437,635	44,539,300	48,201,646	5,049,448,595	2.51927	6,878,155,304	73.41%
2020	4,870,988,979	328,855,716	52,754,250	45,251,112	5,297,850,057	2.50247	7,491,782,516	70.72%
2021	5,057,535,518	339,516,427	54,914,500	42,433,592	5,494,400,037	2.49397	7,726,815,106	71.11%

Source: Tillamook County Department of Assessment and Taxation

TILLAMOOK COUNTY
PROPERTY TAX RATES -
DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 OF ASSESSED VALUATION)
Last Ten Fiscal Years

Year Ended June 30,	Tillamook County			Overlapping Rates			Total Direct and Overlapping Tax Rates
	Operating	Debt Service	Totals	Cities	Schools	Other Districts	
2012	\$ 2.2399	\$ 0.4806	\$ 2.7205	\$ 0.4432	\$ 5.9871	\$ 1.9517	\$ 11.1025
2013	2.2268	0.4574	2.6842	0.4315	5.8299	1.9004	10.8461
2014	2.1688	0.7820	2.9508	0.4350	5.8231	2.1189	11.3278
2015	2.1680	0.5993	2.7673	0.4424	5.8590	2.0090	11.0777
2016	2.1679	0.4494	2.6173	0.4316	5.8909	2.0916	11.0314
2017	2.1670	0.3358	2.5028	0.4290	5.8901	2.0568	10.8787
2018	2.1847	0.3397	2.5244	0.4547	5.9003	2.0704	10.9498
2019	2.2471	0.2722	2.5193	0.4638	6.1396	2.0479	11.1707
2020	2.2423	0.2602	2.5025	0.4627	6.1298	2.1758	11.2708
2021	2.2328	0.2612	2.4940	0.4580	6.0667	2.1690	11.1877

Source: Tillamook County Department of Assessment and Taxation

Overlapping rates are those of other governments that apply to property owners within Tillamook County. Not all overlapping rates apply to all property owners within the County as rates for cities, schools and other districts apply only to the proportion of the County's property owners whose property is located within the geographic boundaries of those governments.

TILLAMOOK COUNTY
PRINCIPAL PROPERTY TAXPAYERS
Current Year and Ten Years Ago

Taxpayer	2020-21 Assessed Valuation	Rank	Percentage of Total Assessed Value	2010-11 Assessed Valuation	Rank	Percentage of Total Assessed Value
Private Enterprises:						
Tillamook County Creamery Association	\$ 103,710,220	1	1.888 %	\$ 48,116,471	2	1.235 %
Stimson Lumber	70,381,473	3	1.281	35,002,797	3	0.898
Hampton Lumber	18,665,880	6	0.340	17,030,210	5	0.437
Port of Tillamook Bay	-	n/a	n/a	15,820,127	6	0.406
Texas Commerce Bank National Association	-	n/a	n/a	13,427,130	7	0.345
Tillamook Country Smoker Inc.	-	n/a	n/a	9,312,930	8	0.239
Fred Meyer Stores Inc.	17,965,790	7	0.327	-	n/a	n/a
Pelican Brewing Company	12,516,110	9	0.228	-	n/a	n/a
Kiwanda Lodge LLC	11,262,930	10	0.205	-	n/a	n/a
Store Capital Acquisitions, LLC	<u>17,149,590</u>	8	<u>0.312</u>	-	n/a	<u>n/a</u>
Subtotal	<u>251,651,993</u>		<u>4.580</u>	<u>138,709,665</u>		<u>3.559</u>
Public Utilities:						
Tillamook Public Utility District	90,491,320	2	1.647	70,662,220	1	1.813
Nehalem Telecommunications Inc.	-	n/a	n/a	8,932,000	10	0.229
Centurylink	38,146,000	4	0.694	20,221,500	4	0.519
Charter Communications	<u>22,440,400</u>	5	<u>0.408</u>	<u>9,761,400</u>	9	<u>0.250</u>
Subtotal	<u>151,077,720</u>		<u>2.750</u>	<u>109,577,120</u>		<u>2.812</u>
All other	<u>5,091,670,324</u>		<u>92.670</u>	<u>3,648,776,707</u>		<u>93.629</u>
Total	<u>\$ 5,494,400,037</u>		<u>100.000</u> %	<u>\$ 3,897,063,492</u>		<u>100.000</u> %

n/a - not among top ten taxpayers

Source: Tillamook County Department of Assessment and Taxation

TILLAMOOK COUNTY
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years

Year Ended June 30,	Certified Taxes Levies				Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
	General	Special/ Local Option Levies	Debt Service	Totals	Amount	Percentage of Levy		Amount	Percentage of Levy
2012	\$ 5,991,857	\$ 2,737,136	\$ 1,873,083	\$ 10,602,076	\$ 9,849,650	92.90%	\$ 752,426	\$ 10,602,076	100.00%
2013	6,153,490	2,810,936	1,841,518	10,805,944	10,321,146	95.51%	484,798	10,805,944	100.00%
2014	6,342,504	2,896,381	3,331,328	12,570,213	12,102,656	96.28%	438,351	12,541,007	99.77%
2015	6,493,637	2,966,993	2,615,387	12,076,017	11,707,616	96.95%	365,499	12,073,115	99.98%
2016	6,698,082	3,060,487	2,022,774	11,781,343	11,421,305	96.94%	351,748	11,773,053	99.93%
2017	6,905,652	3,157,356	1,559,376	11,622,384	11,297,035	97.20%	314,337	11,611,372	99.91%
2018	7,159,951	3,375,157	1,637,937	12,173,045	11,862,646	97.45%	284,322	12,146,968	99.79%
2019	7,535,706	3,810,916	1,374,298	12,720,920	12,375,100	97.28%	275,103	12,650,203	99.44%
2020	7,895,335	3,983,806	1,378,550	13,257,691	12,928,005	97.51%	196,723	13,124,728	99.00%
2021	8,155,135	4,112,748	1,435,008	13,702,891	13,433,501	98.03%	-	13,433,501	98.03%

Source: Tillamook County Assessment and Taxation Department

This schedule does not include the Tillamook County 4-H and Extension Service District tax levy and the Solid Waste Service District assessment.

TILLAMOOK COUNTY
RATIOS OF OUTSTANDING DEBT BY TYPE
Last Ten Years

Year Ended June 30,	Governmental Activities					Total	Percentage of Personal Income	Debt Per Capita
	General Obligation Bonds	Bond Premiums	Loans and Notes	Capital Leases				
2012	\$ 6,615,000	\$ -	\$ 1,017,418	\$ 21,925	\$ 7,654,343	0.84%	301.32	
2013	5,813,930	-	881,794	16,700	6,712,424	0.72%	265.45	
2014	9,908,363	427,865	744,603	11,140	11,091,971	1.20%	438.12	
2015	7,657,800	392,800	605,762	180,665	8,837,027	0.89%	348.71	
2016	5,660,312	250,312	3,390,183	261,458	9,562,265	0.91%	372.75	
2017	4,040,000	142,669	3,037,878	321,071	7,541,618	0.68%	288.48	
2018	2,615,000	71,208	2,717,133	212,178	5,615,519	0.47%	210.40	
2019	8,935,000	706,091	2,384,544	179,364	12,204,999	1.01%	455.63	
2020	7,925,000	474,917	2,045,000	216,821	10,661,738	0.79%	394.35	
2021	6,630,000	341,176	1,810,000	192,957	8,974,133	n/a	327.64	

n/a - Personal income information not available

Sources: Department of Human Resources, State of Oregon, Tillamook County Assessor's Office and Comprehensive Annual Financial Reports.

Percentage of personal income and per capita information is derived from demographic information presented on page 148.

The County's business-type activities have been debt free the last 10 years.

TILLAMOOK COUNTY
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
Last Ten Fiscal Years
(Amounts expressed in thousands, except for per capita amount)

Year Ended June 30,	General Obligation Bonds	Bond Premiums	Less: Amounts Available in Debt Service Fund	Totals	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2012	\$ 6,615,000	\$ -	\$ 200,426	\$ 6,414,574	0.159%	\$ 253
2013	5,813,930	-	187,741	5,626,189	0.136%	222
2014	9,908,363	427,865	125,883	10,210,345	0.240%	403
2015	7,657,800	392,800	185,647	7,864,953	0.180%	310
2016	5,660,312	250,312	73,145	5,837,479	0.130%	228
2017	4,040,000	142,669	43,538	4,139,131	0.089%	158
2018	2,615,000	71,208	97,071	2,589,137	0.054%	97
2019	8,935,000	706,091	158,356	9,482,735	0.188%	354
2020	7,925,000	474,917	223,924	8,175,993	0.154%	302
2021	6,630,000	341,176	299,375	6,671,801	0.121%	244

Per capita information is derived from demographic statistics presented on page 148.

TILLAMOOK COUNTY
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
June 30, 2021

Governmental Unit	Debt Outstanding	Estimated Percent Applicable	Estimated Share of Overlapping Debt
Beaver Water District	\$ 95,000	100.00%	\$ 95,000
City of Bay City	279,255	100.00%	279,255
City of Garibaldi	497,459	100.00%	497,459
City of Manzanita	3,673,811	100.00%	3,673,811
City of Nehalem	1,959,777	100.00%	1,959,777
City of Rockaway Beach	2,340,140	100.00%	2,340,140
City of Tillamook	15,172,188	100.00%	15,172,188
City of Wheeler	819,814	100.00%	819,814
Falcon Cove Beach Water District	83,798	24.31%	20,370
Neahkahnie Water District	2,144,367	100.00%	2,144,367
Nehalem Bay Fire & Rescue	1,875,000	99.52%	1,865,989
Neskowin Regional Water District	270,535	100.00%	270,535
Nestucca RFPD	44,498	100.00%	44,498
Netarts-Oceanside Sanitary District	12,295,554	100.00%	12,295,554
North County Recreation District	7,605,000	100.00%	7,605,000
North Lincoln Fire & Rescue District 1	8,630,000	0.93%	80,449
Northwest Regional ESD	1,964,662	5.25%	103,192
Pacific City Joint Water - Sanitary Authority	2,241,257	100.00%	2,241,257
Port of Tillamook Bay	6,223,384	100.00%	6,223,384
Tillamook Bay Community College	5,741,995	100.00%	5,741,995
Tillamook City SD 101 (Nestucca Valley)	33,237,078	99.90%	33,204,240
Tillamook City SD 56 (Neah-Kah-Nie)	5,520,000	100.00%	5,520,000
Tillamook City SD 9 (Tillamook)	15,226,621	100.00%	15,226,621
Tillamook City Transportation District	281,471	100.00%	281,471
Twin Rocks Sanitary District	88,525	100.00%	88,525
Willamette ESD	18,367,816	0.01%	1,543
Yamhill City SD 30J (Willamina)	2,520,000	0.81%	20,437
Total overlapping debt			117,816,871
Tillamook County direct debt	8,974,133	100.0000	8,974,133
Total			\$ 126,791,004

Source: Oregon State Treasury, Debt Management Division

Note: Overlapping governments are those that coincide, at least in part, with geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the property taxpayers of Tillamook County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the property taxpayers should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

TILLAMOOK COUNTY
LEGAL DEBT MARGIN INFORMATION
 Last Ten Fiscal Years

	June 30,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Debt limit	\$ 115,502,812	\$ 109,348,949	\$ 110,897,912	\$ 111,451,061	\$ 116,375,574	\$ 120,169,319	\$ 128,762,872	\$ 137,563,106	\$ 149,835,650	\$ 154,536,302
Total net debt applicable to limit	<u>6,615,000</u>	<u>5,100,000</u>	<u>9,340,000</u>	<u>7,657,800</u>	<u>5,660,312</u>	<u>4,040,000</u>	<u>2,615,000</u>	<u>8,935,000</u>	<u>7,925,000</u>	<u>6,630,000</u>
Legal debt margin	<u>\$ 108,887,812</u>	<u>\$ 104,248,949</u>	<u>\$ 101,557,912</u>	<u>\$ 103,793,261</u>	<u>\$ 110,715,262</u>	<u>\$ 116,129,319</u>	<u>\$ 126,147,872</u>	<u>\$ 128,628,106</u>	<u>\$ 141,910,650</u>	<u>\$ 147,906,302</u>
Legal debt margin as a percentage of debt limit	94.27%	95.34%	91.58%	93.13%	95.14%	96.64%	97.97%	93.50%	94.71%	95.71%

Under Oregon law, the County's outstanding general obligation debt may not exceed 2 percent of the total true cash value of property assessed for taxation.

TILLAMOOK COUNTY
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Fiscal Years

Year Ended June 30,	Population	Personal Income (amounts expressed in thousands)	Per Capita Personal Income	Public School Enrollment	Unemployment Rate
2012	25,403	\$ 906,876	\$ 35,863	3,232	8.2%
2013	25,287	931,826	36,806	3,184	7.3%
2014	25,317	926,616	36,564	3,168	5.9%
2015	25,342	997,588	39,365	3,292	5.7%
2016	25,653	1,047,155	40,820	3,324	5.2%
2017	26,143	1,111,313	42,509	3,351	4.2%
2018	26,690	1,187,491	44,492	3,418	4.1%
2019	26,787	1,207,049	45,061	3,511	3.9%
2020	27,036	1,348,961	49,895	3,555	12.5%
2021	27,390	n/a	n/a	3,242	4.7%

n/a - Information is not currently available

Source: Population, personal income and per capita personal income estimates are from the U.S. Census Bureau. Public school enrollment is from the Oregon Department of Education.

TILLAMOOK COUNTY
PRINCIPAL EMPLOYERS
Current Year and Nine Years Ago

Employer	2021			2012		
	Employees	Rank	Percent of Total County Employment	Employees	Rank	Percent of Total County Employment
Tillamook County Creamery Association	500	1	6.82%	453	1	3.68%
Tillamook Regional Medical Center	400	2	5.46%	375	2	3.04%
Tillamook School District #9	276	3	3.76%	266	5	2.16%
Tillamook County	258	4	3.52%	286	4	2.32%
Tillamook Country Smoker	250	5	3.41%	173	6	1.40%
Fred Meyer	220	6	3.00%	300	3	2.43%
Tillamook Lumber	215	7	2.93%	133	9	1.08%
Nestucca Ridge Development	150	8	2.05%	165	7	1.34%
Neah-Kah-Nie School District	146	9	1.99%	109	10	0.88%
Stimson Lumber	117	10	1.60%	n/a	n/a	n/a
Fallon Logging	82	11	1.12%	140	8	1.14%
Total number of individuals employed	7,332			12,322		

Source: Tillamook County Treasurer

TILLAMOOK COUNTY
FULL-TIME EQUIVALENT
EMPLOYEES BY FUNCTION
Last Ten Fiscal Years

Function	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General government	61.94	63.50	66.25	71.65	62.86	58.50	61.00	57.00	63.00	61.00
Public safety	73.00	74.75	75.75	73.00	70.38	70.50	68.00	70.50	68.00	64.00
Highways and streets	25.00	24.00	26.50	22.00	22.00	25.00	22.00	25.00	25.00	28.00
Culture and recreation	44.33	44.83	28.45	26.83	29.25	33.00	29.00	30.50	28.00	29.00
Health and welfare	36.10	37.50	35.28	39.23	43.51	47.75	43.00	42.50	49.00	53.00
Solid waste	1.75	2.50	1.50	1.80	2.55	2.50	2.75	6.00	4.00	5.00
	<u>242.12</u>	<u>247.08</u>	<u>233.73</u>	<u>234.51</u>	<u>230.55</u>	<u>237.25</u>	<u>225.75</u>	<u>231.50</u>	<u>237.00</u>	<u>240.00</u>

Source: Tillamook County Human Resources

TILLAMOOK COUNTY
OPERATING INDICATORS BY FUNCTION
Last Ten Fiscal Years

Function	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Public safety										
Arrests	697	563	638	1,178	1,826	1,697	816	954	513	327
Highways and streets										
Resurfacing (miles)	5.0	2.6	6.8	10.4	6.1	2.8	8.5	3.7	8.7	8.9
Culture and recreation										
Library books checked out	407,016	392,097	427,104	349,276	371,247	506,949	520,700	542,638	447,824	225,376
County fair attendance	72,269	72,000	76,798	74,610	74,176	74,982	72,914	77,049	77,217	2,500
Health and welfare										
Health department encounters	13,521	16,071	16,031	16,267	17,197	16,645	17,298	16,037	15,813	27,536
Solid waste										
Refuse collected (tons)	19,712	20,160	20,243	23,514	24,956	26,817	27,613	27,319	28,697	32,255

* Includes miles paved by federal and state agencies.

Indicators are not available for the general government function.

Source: Various County departments and State of Oregon

TILLAMOOK COUNTY
CAPITAL ASSET STATISTICS BY FUNCTION
Last Ten Fiscal Years

Function	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Public safety										
Justice centers	1	1	1	1	1	1	1	1	1	1
Patrol units	17	20	22	22	20	23	19	22	23	23
Inmate beds	120	120	120	96	96	96	96	96	96	96
Highways and streets										
Miles of paved roads	281	280	280	280	280	262	262	262	272	272
Miles of gravel roads	96	96	96	96	96	96	96	96	92	92
Bridges	99	100	101	101	103	103	105	110	113	115
Culture and recreation										
Parks acreage	2,765	2,700	2,700	2,700	2,700	1,882	1,881	1,881	1,881	1,881
Library branches	6	6	6	6	6	6	6	5	5	7
Library book titles	185,000	122,174	157,051	165,658	168,905	197,041	152,754	160,000	220,376	233,323
Museums	1	1	1	1	1	1	1	1	1	1
Fairground acreage	63	63	63	68	68	68	64	64	64	64
Health and welfare										
Clinics	3	3	3	3	3	3	3	3	3	4
Solid waste										
Transfer stations	3	3	3	3	3	3	3	3	3	3

Source: Various County departments

No capital asset indicators are available for the general government function



COMPLIANCE SECTION



**INDEPENDENT AUDITOR'S REPORT REQUIRED BY
OREGON STATE REGULATIONS**

Board of County Commissioners
Tillamook County
Tillamook, Oregon

We have audited the basic financial statements of Tillamook County as of and for the year ended June 30, 2021 and have issued our report thereon dated January 18, 2022. Our audit was conducted in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to the following:

- **Deposit of public funds with financial institutions (ORS Chapter 295).**
- **Indebtedness limitations, restrictions and repayment.**
- **Budgets legally required (ORS Chapter 294).**
- **Insurance and fidelity bonds in force or required by law.**
- **Programs funded from outside sources.**
- **Highway revenues used for public highways, roads, and streets.**
- **Authorized investment of surplus funds (ORS Chapter 294).**
- **Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).**

In connection with our testing nothing came to our attention that caused us to believe that Tillamook County was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations except as follows:

Budgets legally required (ORS Chapter 294)

The budget for the Fair fund for the year ending June 30, 2022 included transfers in of \$328,440, however there was no corresponding transfer out in another fund. Transfers in should equal transfers out.

Board of Commissioners
Tillamook County
Tillamook, Oregon
Independent Auditor's Report
Required by Oregon State Regulations

Internal Control OAR 162-10-0230

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Restriction on Use

This report is intended solely for the information and use of the Board of County Commissioners and management of Tillamook County and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.

Singer Lewak LLP

January 18, 2022

By:



Bradley G. Bingenheimer, CPA, Partner

INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Commissioners
Tillamook County
Tillamook, Oregon

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of Tillamook County (the “County”), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements, and have issued our report thereon dated January 18, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County’s internal control over financial reporting (“internal control”) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County’s financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Board of Commissioners
Tillamook County
Tillamook, Oregon
Independent Auditor's Report on Internal Control over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial
Statements Performed in Accordance with *Government Auditing Standards*

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Singer Lewak LLP

January 18, 2022

By:



Bradley G. Bingenheimer, CPA, Partner

**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND
REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Board of Commissioners
Tillamook County
Tillamook, Oregon

Report on Compliance for Each Major Federal Program

We have audited Tillamook County’s (the “County”) compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of the County’s major federal programs for the year ended June 30, 2021. The County’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

Management’s Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor’s Responsibility

Our responsibility is to express an opinion on compliance for each of the County’s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (“Uniform Guidance”). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County’s compliance.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Board of Commissioners
Tillamook County
Tillamook, Oregon
Independent Auditor's Report on Compliance for Each Major Federal
Program and Report on Internal Control over Compliance Required
by the Uniform Guidance

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2021-001. Our opinion on each major federal program is not modified with respect to these matters.

The County's response to the noncompliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Board of Commissioners
Tillamook County
Tillamook, Oregon
Independent Auditor's Report on Compliance for Each Major Federal
Program and Report on Internal Control over Compliance Required
by the Uniform Guidance

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Singer Lewak LLP

January 18, 2022

By:



Bradley G. Bingenheimer, CPA, Partner



TILLAMOOK COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2021

Section I Summary of Auditors' Results

Financial Statements

Type of auditor's report issued:	Unmodified
Were financial statements prepared in accordance with generally accepted accounting principles	Yes
Internal controls over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies)	No
Noncompliance material to financial statements noted?	No

Federal awards

Internal control over major federal programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None reported
Type of auditor's report issued on compliance for major federal programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	Yes

Identification of major federal programs:

CFDA Number(s)	Name of Federal Program or Cluster
21.019	Coronavirus Relief Fund
93.323	Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)

Dollar threshold used to distinguish between type A and type B programs:	\$ 750,000
Auditee qualified as a low-risk auditee:	Yes

Section II - Financial Statement Findings

None reported

TILLAMOOK COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)

Section III - Federal Award Findings and Questioned Costs

2021-001

93.323 Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)

Department of Health and Human Services

Passed through Oregon State Health Authority

Criteria:

2 CFR §200.303(a) states: The non-Federal entity must establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award.

Condition:

The County did not maintain effective internal control over the period of performance compliance requirement resulting in costs being charged to the grant that were incurred before the effective date of the grant and the total amount of costs charged exceeded the award amount.

Cause:

The information and communication systems at the County Health Department did not include the award amount or the effective date of the grant.

Effect:

Costs were charged to the grant that were incurred before the effective date of the grant in the amount of \$226,975.

Questioned costs:

\$78,799. The total award for the grant was \$252,167 and costs of \$400,343 were charged to the grant. Of the amount charged to the grant \$226,975 was ineligible as it was incurred prior to the effective date of the grant. The remaining costs of \$173,368 were allowable under the grant. Accordingly the total award of \$252,167 less \$173,368 results in questioned costs of \$78,799.

Perspective:

The Oregon State Health Authority has allowed the \$78,799 to be carried over to a new grant period beginning July 1, 2021.

Recommendations:

Internal controls should include a review of costs reported on grants to ensure they are incurred after the effective date of the grant and cumulative costs should not be greater than the total award amount.

View of responsible officials:

The County agrees with the finding and will develop a corrective action plan.

TILLAMOOK COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2021

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures	Passed Through To Subrecipients
Department of Agriculture				
Food and Nutrition Service				
<i>Passed through Oregon State Health Authority</i>				
Special Supplemental Nutrition Program for Women, Infants and Children	10.557		\$ 138,894	\$ -
Total Department of Agriculture			<u>138,894</u>	<u>-</u>
Department of Justice				
Office of Victims of Crime				
<i>Passed through Oregon State Criminal Justice Division</i>				
Crime Victims Assistance	16.575	VOCA NC-FR-2019	48,653	-
Total Department of Justice			<u>48,653</u>	<u>-</u>
Department of Transportation				
National Highway Traffic Safety Administration				
<i>Passed through Oregon Department of Transportation</i>				
National Priority Safety Programs	20.616	M1HVE-21-46-03155	\$ 716	
<i>Passed through Oregon State Sheriffs Association</i>				
National Priority Safety Programs	20.616		<u>225</u>	
Total National Priority Safety Programs			941	-
Total Department of Transportation			<u>941</u>	<u>-</u>
Department of the Treasury				
<i>Passed through Oregon State Department of Administrative Services</i>				
Coronavirus Relief Fund	21.019	1028	1,952,382	914,173
Total Department of the Treasury			<u>1,952,382</u>	<u>914,173</u>
General Services Administration				
<i>Passed through Oregon State Department of Administrative Services</i>				
Donation of Federal Surplus Personal Property	39.003		15,961	-
Total General Services Administration			<u>15,961</u>	<u>-</u>
Election Assistance Commission				
Help America Vote Act Requirements Payments	90.401		29,071	-
Total Election Assistance Commission			<u>29,071</u>	<u>-</u>
Department of Homeland Security				
U.S. Coast Guard				
<i>Passed through Oregon State Marine Board</i>				
Boating Safety Financial Assistance	97.012	3320FAS200141	177,270	-
Federal Emergency Management Agency				
<i>Passed through Oregon State Police Office of Emergency Management</i>				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036		22,887	-
Hazard Mitigation Grant	97.039		9,765	-
Emergency Management Performance Grants	97.042		69,800	-
Total Department of Homeland Security			<u>279,722</u>	<u>-</u>
Department of Health and Human Services				
Administration for Children and Families				
<i>Passed through Oregon Department of Justice</i>				
Child Support Enforcement	93.563		116,112	-
Centers for Disease Control and Prevention -				
<i>Passed through Oregon State Health Authority</i>				
Public Health Emergency Preparedness	93.069		64,442	-
Immunization Cooperative Agreements	93.268		226,534	-
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323		416,312	-
Public Health Emergency Response: Cooperative Agreement for				
Emergency Strengthening Public Health Systems and Services through				
National Partnerships to Improve and Protect the Nation's Health	93.421		21,086	-
Improving the Health of Americans through Prevention and				
Management of				
Diabetes and Heart Disease and Stroke	93.426		122,459	-

TILLAMOOK COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (Continued)
Year Ended June 30, 2021

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures	Passed Through To Subrecipients
Department of Health and Human Services (continued)				
Health Resources and Services Administration				
Health Center Cluster				
Health Center Program (Community Health Centers, Migrant Health Care)	93.224		\$ 550,000	
Grants for New and Expanded Services under the Health Center Program	93.527		<u>2,531,341</u>	
Total Health Center Program Cluster			\$ 3,081,341	\$ -
<i>Passed through Oregon State Health Authority</i>				
HIV Care Formula Grants	93.917		1,614	-
Maternal and Child Health Services Block Grant to the States	93.994		20,207	-
Substance Abuse and Mental Health Services Administration				
<i>Passed through Oregon State Health Authority</i>				
Opioid STR	93.788		75,000	75,000
Block Grants for Community Mental Health Services	93.958		55,591	55,591
Block Grants for Prevention and Treatment of Substance Abuse	93.959		<u>32,223</u>	<u>32,223</u>
Total Department of Health and Human Services			<u>4,232,921</u>	<u>162,814</u>
Total Expenditures of Federal Awards			<u>\$ 6,698,545</u>	<u>\$ 1,991,160</u>

TILLAMOOK COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2021

1. Basis of presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Tillamook County under programs of the federal government for the year ended June 30, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards (Uniform Guidance) Because the Schedule presents only a selected portion of the operations of Tillamook County, it is not intended to and does not present the financial position, changes in net position, or cash flows of Tillamook County.

2. Summary of significant accounting policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance wherein certain types of expenditures are not allowable or are limited as to reimbursement.

3. Indirect cost rate

The County has not elected to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance. Indirect costs are only charged to the Health Center Program Cluster which may not exceed 10 percent.

TILLAMOOK COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Year Ended June 30, 2021

2020-001

93.778 Opioid STR

Passed through Oregon State Health Authority

Status:

Fully corrected

Corrective action taken:

The County implemented a monitoring process for all subrecipients that includes obtaining representations regarding the use of subaward amounts and the ability to conduct audits of the subawards.