

Tillamook County, Oregon



Annual Comprehensive Financial Report

For the Year Ended June 30, 2025



TILLAMOOK COUNTY, OREGON

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

Year Ended June 30, 2025

Prepared by the Office of County Treasurer

Shawn Blanchard, Treasurer

TILLAMOOK COUNTY
MEMBERS OF THE GOVERNING BODY
Year Ended June 30, 2025

<u>Commissioners</u>	<u>Term Expiration December 31,</u>
Paul Fournier PO Box 1000 Pacific City, OR 97135	2028
Mary Faith Bell PO Box 973 Tillamook, OR 97141	2026
Erin Skaar 15010 Chance Road Tillamook, OR 97141	2028

The officials may be reached at the address below:

Administrative Offices

Tillamook County Courthouse
201 Laurel Avenue
Tillamook, OR 97141

Registered Agent

Shawn Blanchard

TILLAMOOK COUNTY

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INTRODUCTORY SECTION



TILLAMOOK COUNTY TREASURER'S OFFICE



Shawn Blanchard
County Treasurer
(503) 842-3439

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November 5, 2025

To the Board of County Commissioners and the Citizens of Tillamook County, Oregon

I am pleased to submit the Annual Comprehensive Financial Report (ACFR) of Tillamook County, Oregon, for the fiscal year ended June 30, 2025. This ACFR is published to fulfill the requirements of Oregon Revised Statute Title 28, Chapter 297.425 and other state and local laws. The financial statements presented herein conform to generally accepted accounting principles. Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with Tillamook County. It is believed that the data, as presented, is accurate in all material aspects and is presented in a manner designed to present fairly the financial position and results of the operation of Tillamook County as measured by the financial activity of its various funds and component units. All disclosures necessary to enable the reader to gain the maximum understanding of Tillamook County's financial affairs have been included.

INTRODUCTION

The Management Discussion and Analysis (MD&A) contained in the financial section is required by Generally Accepted Accounting Principles (GAAP). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the independent auditor's report.

Oregon State Law requires that every municipal corporation submit an annual financial report to the Secretary of State; to have its combined general purpose financial statements audited by an independent certified public accountant in accordance with generally accepted auditing standards and Minimum Standards for Audits of Oregon Municipal Corporations; and to have an independent auditor express an opinion upon the financial position, results of operations and cash flows for the period under audit. The accounting firm of SingerLewak Accountants & Consultants was selected by the Board of County Commissioners to perform this work. The County complies with the aforementioned requirement and the auditor's opinion on the fair presentation of the financial statements is unmodified.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act and US Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Information related to this single audit, including the schedule of expenditures of Federal awards, findings and questioned costs, and auditor's reports on the internal control over financial reporting and compliance with certain provisions of laws, regulations, contracts, and grants is included with this document.

Managers of the County are responsible for establishing internal control structures that ensure assets of the County are protected from loss, theft or misuse and to ensure adequate accounting data are compiled to allow for the preparation of financial statements in conformity with GAAP. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

TILLAMOOK COUNTY PROFILE

Tillamook County was established December 15, 1853 on lands that previously were part of Clatsop, Yamhill and Polk counties. The county was named after the Tillamook Indians who occupied the areas around the Tillamook and Nehalem Bays. The County is located on the Northern Oregon Coast and has an estimated population of 27,264. The County's boundaries consist of 75 miles of coastline extending from Lincoln County on the south, to Clatsop County on the north. The Pacific Ocean is the County's western boundary and Yamhill and Washington Counties are the eastern boundaries. The city of Tillamook is the county seat and located in the central part of the county 75 miles west of Portland.

According to the US Census Bureau, Tillamook County has a total area of 1,333 square miles, of which 1,103 square miles is land and 230 square miles is water. Per the 2023 US Census Bureau, there are 24.9 persons per square mile. At 3,706 feet in elevation, Rogers Peak is the highest point in Tillamook County and the highest in the Northern Oregon Coast Range. The State of Oregon, the US Bureau of Land management, the US Forest Service, County of Tillamook and private timber companies control more than ninety percent (90%) of the land. The Tillamook State Forest is a key aspect of the county's economy. The 500,000-acre forest which was destroyed by disastrous fires in the 1930s and 1940s has now begun to come of age. This helps drive growth in timber harvesting and processing which supports local education through timber revenues. Five percent (5%) of the land in Tillamook County is designated agricultural and the remainder is in urban and other uses.

There are eight (8) major stream systems in Tillamook County. Each discharges the County's annual average ninety (90) inches of precipitation into the Pacific Ocean by way of coastal bays – five (5) into Tillamook Bay, two (2) into Nestucca Bay, and one (1) into Nehalem Bay. Mild summers and wet winters characterize the climate. Average temperatures range from forty-two (42) degrees in January to fifty-eight (58) degrees in July.

The County encompasses seven (7) incorporated cities and three (3) school districts. Total public-school enrollment is 3,277. The majority of the population resides in or around the discontinuous coastal plain, running the entire length of the County. Seasonal population swells the County's population total in excess of fifty percent (50%) during peak periods. There are 360 miles of roads and 118 bridges under County jurisdiction.

Tillamook County is governed under the provisions of Oregon Revised Statute Title 20, Chapter 203.230 by a Board of Commissioners, consisting of three (3) commissioners who are elected to four-year staggered terms. The Board elects a chair at the beginning of the calendar year, who serves until the first Monday in January of the following year. The Board of Commissioners conduct all legislative business of the County and are responsible for setting County policy, general administration of the County and holding public hearings on certain issues required by law. The Commissioners are active at state and federal levels representing the concerns and interests of the County. Other elected officials of the County include sheriff, clerk, assessor, treasurer, district attorney and justice of the peace.

The financial reporting entity (the County) includes all funds and activities of the primary government (i.e., Tillamook County as legally defined), as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable. The County provides a full range of services, which include public safety; health and welfare services; community development; construction and maintenance of streets and related infrastructure; local government services; and administration and support. Blended component units, although legally separate entities, are, in substance, part of the primary government's operations and are included as part of the primary government. Accordingly, the Solid Waste Disposal Service District is reported as an enterprise fund of the primary government, and the 4-H and Extension Service District is reported as a special revenue fund of the primary government.

Tillamook County prepares an annual budget in accordance with Oregon Local Budget Law. Oregon Revised Statute Title 28, Chapter 294.305 provides standard procedures for the preparation, presentation, administration and appraisal of budgets for all Oregon local governments. The law mandates public involvement in the budget preparation and public exposure of its proposed programs. The law also requires that the budget be balanced. The County budgets all funds, except trust and custodial funds. The County's Budget Officer evaluates the budget requests of the County departments to determine the funding levels. The budget is presented to the public through public hearings held by a budget committee consisting of the Board of Commissioners and three (3) lay members. After due consideration of the input received from the citizens, the Board adopts a resolution which adopts the budget, authorizes the levying of taxes and sets appropriations. The budget resolution must be adopted no later than June 30 of each fiscal year.

The level of budgetary control is established by department within the general fund and by expenditure category with the other individual funds. The expenditure appropriations lapse at the end of the fiscal year. Additional resources and corresponding appropriations may be added to the budget during the fiscal year through a supplemental budget process. Appropriation transfers may be made throughout the fiscal year and, if required, are approved by the Board of Commissioners in public meetings.

FINANCIAL CONDITIONS AND OUTLOOK

Tillamook County's economic performance continues to reflect broader statewide trends, particularly in the face of ongoing inflationary pressures. Like much of Oregon, the County has experienced the impacts of rising costs across sectors, which have influenced both operational expenditures and the economic well-being of residents.

Recovery from inflation is anticipated to be gradual and will hinge on several critical factors, including the implementation of sound financial policies, the continuation of strong operational practices, the preservation of essential public services, and a concerted effort to minimize adverse effects on both citizens and County employees.

Despite these challenges, Tillamook County remains a stable and fiscally responsible entity. This resilience is underpinned by a robust and reliable tax base, disciplined financial decision-making, and effective governance.

As evidenced by the financial statements and schedules presented in the Financial Section of this report, Tillamook County continues to uphold its commitment to sound financial stewardship. The County's ability to maintain fiscal health while navigating economic uncertainty reflects a strong foundation and a forward-looking approach to public financial management.

Tillamook County labor market has experienced an increase in its unemployment rate over fiscal year 2024. Tillamook County's economic base includes lumber and wood products. Dairy farms dominate the County's fertile valley and play a major economic role in the milk product industry. Deep-sea and stream fishing, seafood processing industries, charter and dory boats also contribute to the economy with the associated tourism. The Real Market Value of property in Tillamook County is \$12,922,498,199 and the Assessed Value is \$6,545,418,338 for the 2024/2025 tax year.

Tillamook County, like other local governments in Oregon, continues to struggle with the impacts of Property Tax Limitation Measures that passed in the 1990's. With the passage of BM5 and in 1997 BM50, rates were capped at \$10.00 per thousand dollars of value for general government and phased in a limit of \$5.00 per thousand dollars for schools. Growth of property tax revenues is limited to three percent (3%) per year, except for new construction, which now results in new revenues rather than an adjustment in the tax rate.

The Oregon Department of Forestry (ODF) manages 250,517 acres of forest land in Tillamook County. ODF grows and harvests timber to produce revenue as the primary use of forest lands. ODF uses a structured basis management strategy plan for timber harvests. Once the sales are held, they have three (3) years to produce income. This revenue source fluctuates annually based on economics, price and demand. This practice represents approximately one-fourth (1/4) of Tillamook County's General Fund operating revenues and local governments rely on these revenues to help fund schools and other essential services.

The County receives a share, based on population, of the revenues the State of Oregon receives from taxing motor vehicle fuels. The Oregon Constitution requires that these revenues be used to pay costs of public roads only. Tillamook County also receives a share of the revenues the State of Oregon receives from tobacco and liquor taxes. The State of Oregon is generally not obligated to continue to provide these revenues to local governments.

The County's Management Team holds quarterly reviews and discussions of budget and financial projections, usually in November, February, May and August. Out of these sessions come project and budgeting priorities. This list is a large part of the budget planning discussions and creates a focal point for administration and finance as the budget allocations are determined. Projects of greatest priority are allocated resources in the next budget cycle and "lesser" priorities are reviewed in the subsequent years for continued inclusion on, upgrade of status within, or potential removal from the list.

The County Roads Advisory Committee (CRAC) and a local political action committee recommended that the County submit a General Obligation Bond measure to the voters. On May 21, 2013, there was a Special Election that included Measure 29-130, Tillamook County General Obligation Road Bond for County road improvements not exceeding \$15,000,000. This measure passed with 3,720 or 51.28% yes votes and 3,534 or 48.72% no votes. Total number

voting, 7,254 or 49.78% of registered voters. Tillamook County issued a portion of the authorized bonds in September 2013 and issued the remainder in December 2018. The Road Department and CRAC continues reviewing the schedule of road repairs, replacing failing culverts and bridge maintenance program.

At the November 5, 2013 Special Election, voters passed Measure 29-133 authorizing Tillamook County to collect a ten (10) percent countywide transient lodging tax including within cities. This measure passed with 4,714 or 66.88% yes votes and 2,334 or 33.12% no votes. Total number voting, 7,068 or 49.27% of registered voters. In cities that already had such a tax, the percentage of County tax collected from the guest would be offset by the percentage of city tax paid up to nine (9) percent. By State law, lodging operators may retain five (5) percent of tax collections for their costs. Also by State law, seventy percent (70%) of net County lodging tax collections are dedicated for tourism promotion and tourism related facilities. The thirty percent (30%) balance is dedicated to County road maintenance, after first deducting the County's costs and expenses for collection and enforcement of the tax. This has been a gain for the County Road Department with \$2,159,270 in revenue received this year.

At the May 17, 2022 Special Election, Tillamook County voters approved the renewal of five (5) year Veteran's Services and Library local operating levies. The Veteran's Services measure passed with 5,936 or 61.97% yes votes and 3,643 or 38.03% no votes. The Library measure passed with 5,966 or 61.33% yes votes and 3,762 or 38.67% no votes. Total voter turnout was 10,001 or 47.95% of registered voters.

A local political action committee recommended that the County place a General Obligation Bond measure before voters. On May 20, 2025, a Special Election included Measure 29-180, titled the *Public Safety Emergency Communications Bond*, which authorized up to \$24,400,000 for County communication system improvements. The measure passed with 7,926 "yes" votes (52.03%) and 7,306 "no" votes (47.96%), with a total of 15,232 ballots cast, representing 92.85% voter turnout. Tillamook County issued the authorized bonds in April 2025.

OTHER FINANCIAL INFORMATION

The County's enterprise operation is comprised of the Solid Waste Service District. This district is included in the ACFR as a component unit of Tillamook County. The Board of County Commissioners serves as its governing body. The District is responsible for countywide solid waste management planning, recycling education and coordination, illegal dumping cleanup and prevention, as well as enforcement coordination. The District collects municipal solid waste at a transit station in order to transport it to the Coffin Butte Landfill in Corvallis, Oregon. The operations of the transit station and transport of solid waste to the Coffin Butte Landfill are performed by a private company under contract with the District.

The County recognizes a liability for post-closure care and maintenance of the Tillamook County closed landfill. A Solid Waste Post Closure Reserve fund was established in FY2011-2012 to satisfy DEQ requirements of financial assurance. The County, on behalf of the District, files an Annual Financial Assurance Update and Recertification with DEQ each year. The County expects that transfer station fees and assessments to property owners will continue to be sufficient to cover the post-closure costs.

The Tillamook County 4-H Extension Service district is included in the annual financial report as a component unit of Tillamook County. The Board of County Commissioners serves as its governing body, making appointments and approving the budget. The District was formed in 1986 under the provisions of Oregon Revised Statute Title 36, Chapter 451 to provide Oregon State University Extension education programs, training and information to residents of Tillamook County.

The County provides a defined benefit retirement plan (the "Pension Plan") for employees hired on or before December 31, 2024. Full-time employees become eligible to participate after completing six (6) full months of employment. Pension Plan members may contribute up to ten percent (10%) of their annual covered salary. Under the Plan provisions, the County pays the required employee contribution of seven percent (7%) of covered salary (six percent (6%) if monthly base pay is less than \$1,500), in addition to any employer contributions needed to fund the Plan.

For employees hired on or after January 1, 2025, the County provides retirement benefits through the Oregon Public Service Retirement Plan (OPSRP). Eligibility for OPSRP follows the Public Employees Retirement System (PERS) criteria: employees become eligible after completing six (6) full months of employment **or** upon meeting the PERS eligible hours-worked requirement, including prior qualifying service with another PERS-participating employer.

The County provides other post-employment benefits (OPEB) through a single employer defined benefit plan in the form of group health insurance benefits. For employees hired before July 1, 2003, the County will pay the group health insurance for retired employees. Retirees who were hired on or after July 1, 2003, are allowed to continue, at retirees' expense, coverage under the group health insurance plan until age 65.

The County issues various types of debt. This debt is comprised of capital lease obligations, accumulated unpaid vacation and sick leave, notes payable and bonds payable relating to two (2) General Obligations Bond. Outstanding debts on the bonds payable relate to the Road General Obligation Bond and Radio General Obligation Bond. In September 2015, the County secured tax-exempt financing for Oregon Energy Savings Equipment and Jail/Justice Facility improvements in the amount of \$3,150,000. This financing agreement, Series 2015, matures in 2028.

The County aggressively seeks to improve its awareness of claims liability. A Risk Management Executive Team, that includes the County's insurance agent of record, meets quarterly. This committee monitors issues that may cause liability exposure to the County and advises the Board of County Commissioners regarding such matters. The safety committee provides inspections, training and equipment to create a safe working environment for its employees. A safe work environment reduces the risk of worker's compensation claims. Field employees receive continued training in identifying and responding to hazardous materials sites. While the County is not self-insured, every effort is made to reduce costs, while still providing adequate coverage.

The County invests excess funds considering state statutes, security of the investment and cash flow requirements. Investments are comprised of the State of Oregon Treasurer's Investment Pool and US Government Agencies. Interest earned on pooled cash and investments is allocated to participating funds based upon their combined cash and investment balances.

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Tillamook County for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2024. This was the thirty sixth (36th) consecutive year that Tillamook County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded an Outstanding Achievement in Popular Annual Financial Report (PAFR) for fiscal year ended June 30, 2024. This was the first (1st) year that Tillamook County has achieved this prestigious award. This report summarizes the ACFR to be easily understandable to the general public and other interested parties without a background in public finance.

A Certificate of Achievement is valid for a period of one (1) year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGEMENTS

The preparation of this report on a timely basis has been accomplished with the efficient and dedicated services of the County's accounting staff. In addition, I would like to express my appreciation to members of other departments who assisted and contributed to its preparation. Finally, I would also like to thank the Board of County Commissioners for their interest and support in our continued effort to improve Tillamook County's financial reporting.

Respectfully submitted,

Shawn Blanchard

Shawn Blanchard

Tillamook County Treasurer



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Tillamook County
Oregon**

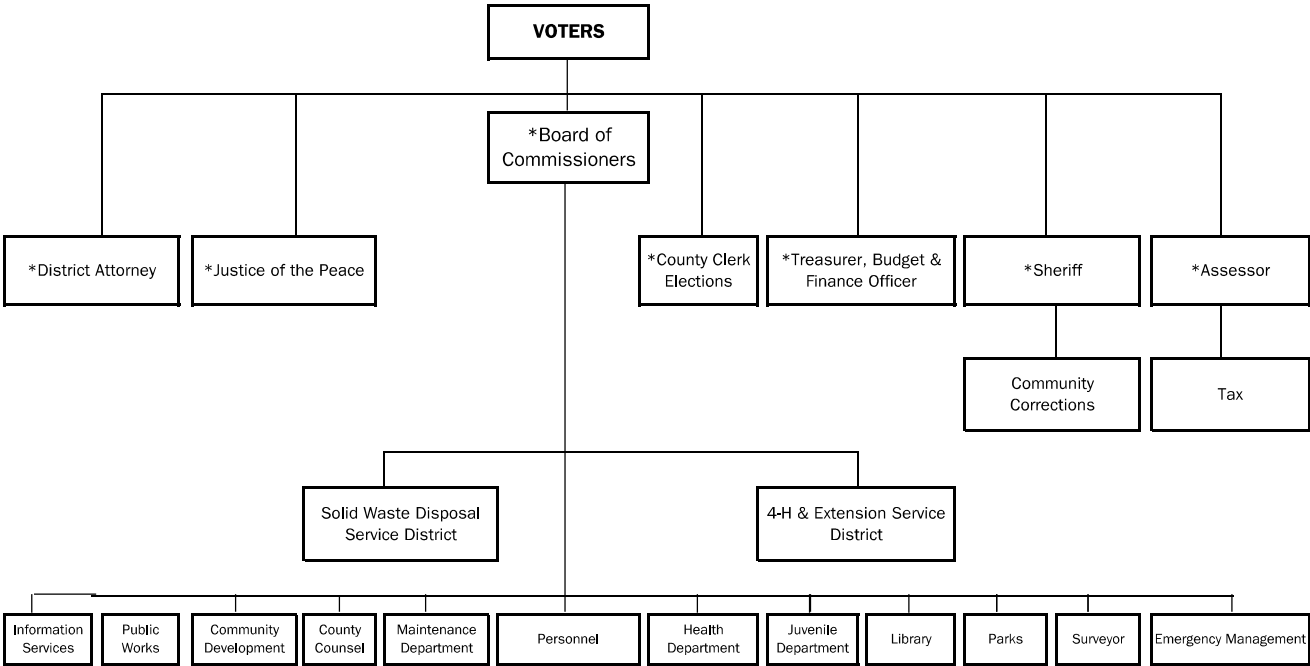
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024

Christopher P. Morill

Executive Director/CEO

**TILLAMOOK COUNTY
ORGANIZATIONAL CHART
Year Ended June 30, 2025**



*Elected Official

TILLAMOOK COUNTY
ELECTED OFFICIALS
Year Ended June 30, 2025

Board of Commissioners

<u>Name</u>	<u>Term Expiration</u>
Paul Fournier	December 31, 2028
Mary Faith Bell	December 31, 2026
Erin Skaar	December 31, 2028

Other Elected Officials

KaSandra Larson, Assessor / Tax Collector	December 31, 2028
Christy Nyseth, County Clerk	December 31, 2028
Aubrey Olson, District Attorney	December 31, 2026
Ryan Connell, Justice of the Peace	December 31, 2028
Joshua Brown, Sheriff	December 31, 2028
Shawn Blanchard, Treasurer	December 31, 2026

FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Tillamook County
Tillamook, Oregon

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Tillamook County (the "County") as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Tillamook County, as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As described in Note 3 to the financial statements, the County adopted the provisions of GASB Statement No. 101, *Compensated Absences*, effective July 1, 2024, which includes a change in accounting principle. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect material misstatements when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages a – I, and the schedules on pages 55 – 58 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The budgetary comparison schedules on pages 47 – 51 for the General, Road, Health Services, Transient Lodging Tax, and American Rescue Plan funds are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the budgetary comparison schedules for the General, Road, Health Services, Transient Lodging Tax, and American Rescue Plan funds are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining financial statements and individual fund schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining financial statements and individual fund schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory, other information and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 5, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Other Reporting Required by Oregon State Regulations

In accordance with Minimum Standards for Audits of Oregon Municipal Corporations, we have also issued our report dated November 5, 2025, on our consideration of the County's compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.

Singer Lewak LLP

November 5, 2025

By:

A handwritten signature in dark ink, appearing to read 'B. Bingenheimer', is written over a light blue circular stamp.

Bradley G. Bingenheimer, Partner

MANAGEMENT'S DISCUSSION AND ANALYSIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

This discussion and analysis presents the highlights of financial activities and financial position for Tillamook County (the "County"). The analysis focuses on significant financial issues, major financial activities and resulting changes in financial position, budget changes and variances from the budget, and specific issues related to funds and the economic factors affecting the County. It includes all the activities of the County and its component units: *Solid Waste Service District* and *4H and Extension Service District*.

Please read this MD&A in conjunction with the transmittal letter (pages *i* through *vii*) and the County's financial statements.

FINANCIAL HIGHLIGHTS

The County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at June 30, 2025 by \$137,316,981 (*net position*). Of this amount \$90,555,704 was the net investment in capital assets; \$43,323,369 was restricted for specific purposes and \$3,337,787 was unrestricted.

The County's net position increased by \$5,988,988, or 5%, which was due primarily to the operations of governmental activities.

The County's governmental fund balances increased by \$29,914,875, with the General Fund experiencing an increase of \$492,670, the Road Fund a decrease of \$461,807, the Health Services Fund a decrease of \$1,946,514, the Transient Lodging Tax Fund an increase of \$414,418, no change in the American Rescue Plan Fund, an increase in the Radio Fund of \$26,662,941, and Nonmajor Governmental Funds having a combined increase in fund balance of \$4,753,167.

OVERVIEW OF THE FINANCIAL STATEMENTS

The County's annual financial report consists of several sections. Taken together they provide a comprehensive financial report of the County. The components of the report include the following:

Management's Discussion and Analysis. This section of the report provides financial highlights, overview and economic factors affecting the County.

Basic Financial Statements. Includes a statement of net position, a statement of activities, fund financial statements and the notes to basic financial statements.

Statements of net position and activities focus on entity-wide presentations using the accrual basis of accounting and provide both long-term and short-term information about the County's financial status.

Fund financial statements focus separately on major governmental and proprietary funds and types of fiduciary funds. Governmental fund statements follow the more traditional presentation of financial statements. The County's major governmental funds are presented in their own columns and the remaining funds are combined into a single column titled "Nonmajor Funds." Statements for the County's proprietary funds follow the governmental funds and include statements of net position, revenues, expenses and changes in net position, and cash flows. Fiduciary funds account for resources held for the benefit of others and have not been reflected in the statements of net position and activities as they are not available to the County.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

OVERVIEW OF THE FINANCIAL STATEMENTS (continued)

Basic Financial Statements. (continued)

The notes to basic financial statements provide additional disclosures required by governmental accounting standards and provide information to assist the reader in understanding the County's financial condition.

Required Supplementary Information. The Governmental Accounting Standards Board (GASB) requires General fund and major special revenue funds budgetary comparison schedules and certain additional schedules be included in the financial statements related to the County's pension and other postemployment benefit plans.

Combining Financial Statements and Individual Fund and Other Schedules. Readers desiring additional information on non-major funds can find it in this section of the report. Included within this section are:

- Combining statements of nonmajor governmental funds. These statements include balance sheets and statements of revenues, expenditures and changes in fund balances.
- Budgetary comparisons. Budget to actual schedules for all funds, except General and the major special revenue funds, which are presented within the basic financial statements, are presented here.
- Fiduciary fund statement of changes in assets and liabilities.
- Other financial schedules covering capital assets and long-term obligations complete the financial section of the report.

Statistical Section. Trend information and demographics.

Compliance Section:

- Independent Auditor's Report required by Oregon State Regulations. Supplemental communication on county compliance and internal controls as required by Oregon statutes.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

FINANCIAL SUMMARY AND ANALYSIS

As mentioned earlier, the County's net position as of June 30, 2025 was \$137,316,981. By far the largest portion of net position is comprised of the county's investment in capital assets (e.g., land, buildings, equipment and public infrastructure), less any related debt outstanding that was used to acquire those assets. The County uses capital assets to provide services to citizens; therefore, these assets are not available for future spending. The resources to repay the related debt is not provided by capital assets but will be provided from other sources.

	Governmental Activities		Business-type Activities		Totals	
	2025	2024	2025	2024	2025	2024
Assets						
Current and other assets	\$ 101,961,807	\$ 74,310,547	\$ 2,026,629	\$ 1,608,408	\$ 103,988,436	\$ 75,918,955
Capital assets, net	93,398,787	92,324,371	2,201,810	2,355,262	95,600,597	94,679,633
Total assets	195,360,594	166,634,918	4,228,439	3,963,670	199,589,033	170,598,588
Deferred outflows of resources	8,490,615	14,011,908	153,389	293,990	8,644,004	14,305,898
Liabilities						
Other liabilities	4,941,250	6,815,110	334,479	306,585	5,275,729	7,121,695
Long-term obligations	61,690,416	41,684,175	1,713,346	1,908,037	63,403,762	43,592,212
Total liabilities	66,631,666	48,499,285	2,047,825	2,214,622	68,679,491	50,713,907
Deferred inflows of resources	2,204,493	10,446,796	32,072	32,718	2,236,565	10,479,514
Net Position						
Net Investment in Capital Assets	88,353,894	86,605,549	2,201,810	2,355,262	90,555,704	88,960,811
Restricted Net Position	43,323,369	41,677,059	-	-	43,323,369	41,677,059
Unrestricted	3,337,787	1,574,704	100,121	(344,942)	3,437,908	1,229,762
Total net position	<u>\$ 135,015,050</u>	<u>\$ 129,857,312</u>	<u>\$ 2,301,931</u>	<u>\$ 2,010,320</u>	<u>\$ 137,316,981</u>	<u>\$ 131,867,632</u>

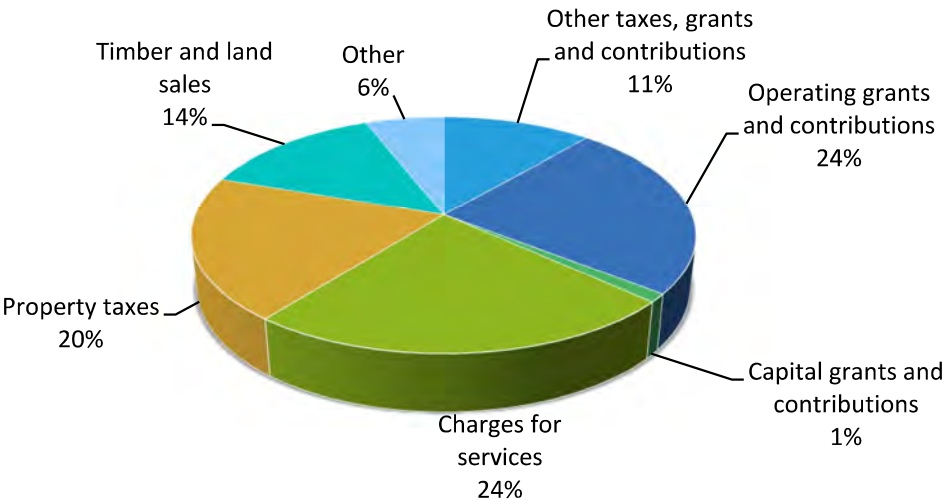
The unrestricted net position of business-type activities represents the current assets of the Solid Waste Service District, which are offset by the liability for landfill post-closure care costs.

Total net position increased by \$5,988,988. The revenue of the County comes primarily from property taxes, charges for services, and operating grants and contributions. The County's expenses cover a wide variety of services, with general government, public safety, and health and welfare accounting for over half of the expenses.

MANAGEMENT’S DISCUSSION AND ANALYSIS (Continued)

FINANCIAL SUMMARY AND ANALYSIS (continued)

Tillamook County Revenue



Property taxes, comprising 20% of Tillamook County’s revenue, are derived from the permanent tax rate, local option taxes and general obligation debt levies.

The permanent tax rate provides funding for general government. Countywide library services and veteran’s services are funded by the local option tax levies. General obligation debt consists of the Justice Facility Construction Debt, Road Construction Debt, Library Construction Debt and subsequent refundings.

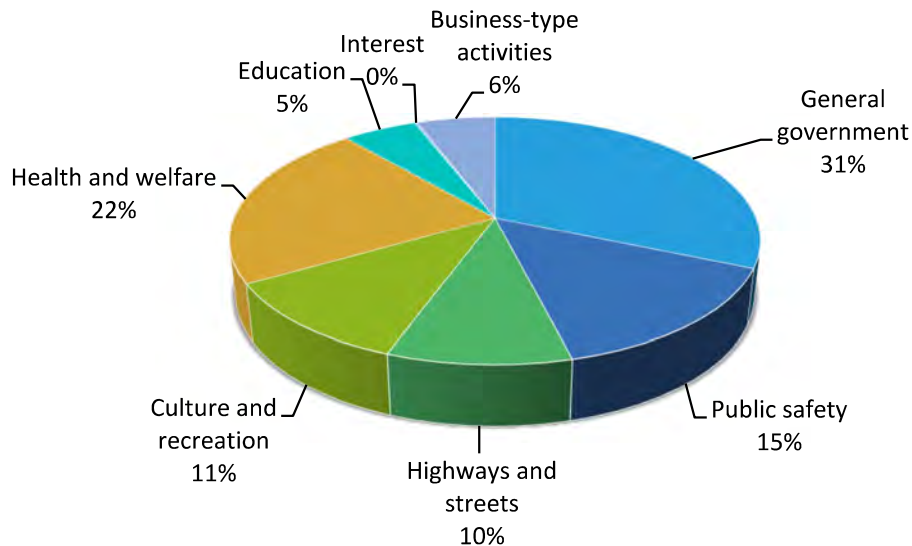
For the year ended June 30, 2025, a large percentage of revenues come from property taxes (20%), charges for services (24%) and operating grants and contributions (24%). This includes such items as permits, licenses, recreation fees, recording fees, health services patient fees, other user fees, solid waste disposal fees and assessments and fines. Operating grants and contributions increased 16% due to American Rescue Plan Act and public safety grants received. Capital grants decreased 48% due to road construction grants received in 2024. Property taxes decreased 5% due to the expiration of a local option tax.

Operating grants and contributions primarily fund the community health center, public works, community corrections, children and families’ programs and mental health services.

Timber and land sales revenue is a major resource for the General, Road and County School Funds.

MANAGEMENT’S DISCUSSION AND ANALYSIS (Continued)

FINANCIAL SUMMARY AND ANALYSIS (continued)



Expenses for general government and public safety comprise 46% of total expenses. The County Justice Facility, opened in 1997, houses the sheriff’s department, community corrections, state police, emergency management and the jail.

General government includes expenses for community development; information services, assessment and taxation, elections, finance, commissioners and support services. County park system expenses are included in culture and recreation. Expenses for general government increased 31% in 2025 due to an increase in community grants and contract services. Public safety expense increased 11% due to an increase in personnel expenses

Health and welfare expenses relate to the County’s federally funded Community Health Center. Expenses increased due to additional in contract medical services.

Highways and streets expenses relate to repair and maintenance of infrastructure. Expenses decreased compared to 2024 due to the completion of prior year road projects.

The Extension Service District and County School Fund comprise education expenses and business-type activities relate to the Solid Waste Service District. Interest expenses account for payments on the County’s long-term debt. Education expenses decreased this year due to a decrease in receipt of county school funds and related distributions to schools. Solid waste expenses increased due to consulting and engineering services.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

FINANCIAL SUMMARY AND ANALYSIS (continued)

Governmental activities increased the County's net position by \$5,693,853. The key elements of this increase are as follows:

	Governmental Activities		Business-type Activities		Totals	
	2025	2024	2025	2024	2025	2024
Program revenues:						
Charges for services	\$ 17,847,615	\$ 17,946,586	\$ 4,224,575	\$ 3,521,775	\$ 22,072,190	\$ 21,468,361
Operating grants and contributions	18,318,936	15,820,950	81,657	-	18,400,593	15,820,950
Capital grants and contributions	857,389	1,647,111	-	-	857,389	1,647,111
General revenues:						
Property taxes	14,825,335	15,581,985	-	-	14,825,335	15,581,985
Transient lodging taxes	7,616,943	7,377,715	-	-	7,616,943	7,377,715
Other taxes	259,475	268,594	-	-	259,475	268,594
Other grants and contributions	645,558	1,301,647	-	-	645,558	1,301,647
Timber and land sales	10,345,515	9,492,007	-	-	10,345,515	9,492,007
Other	4,485,105	5,681,276	154,883	151,299	4,639,988	5,832,575
Total revenues	75,201,871	75,117,871	4,461,115	3,673,074	79,662,986	78,790,945
Expenses:						
General government	23,145,629	17,689,595	-	-	23,145,629	17,689,595
Public safety	10,796,955	9,684,059	-	-	10,796,955	9,684,059
Highways and streets	6,989,279	7,825,577	-	-	6,989,279	7,825,577
Culture and recreation	8,145,506	7,778,726	-	-	8,145,506	7,778,726
Health and welfare	16,346,344	15,248,049	-	-	16,346,344	15,248,049
Education	3,943,504	5,388,459	-	-	3,943,504	5,388,459
Interest on long-term debt	140,801	122,880	-	-	140,801	122,880
Solid waste	-	-	4,165,980	3,831,767	4,165,980	3,831,767
Total expenses	69,508,018	63,737,345	4,165,980	3,831,767	73,673,998	67,569,112
Change in net position	5,693,853	11,380,526	295,135	(158,693)	5,988,988	11,221,833
Net position - beginning	129,857,312	118,476,786	2,010,320	2,169,013	131,867,632	120,645,799
Change in accounting principle	(536,115)	-	(3,524)	-	(539,639)	-
Net position - ending	\$ 135,015,050	\$ 129,857,312	\$ 2,301,931	\$ 2,010,320	\$ 137,316,981	\$ 131,867,632

Governmental Activities

The increase in net position is attributed largely to relatively steady revenues along with an increase in expenses, however these were maintained at a level less than revenues received.

Business-type Activities

The Solid Waste Service District for disposal of solid waste generated in Tillamook County. The increase in net position is attributed the District's increase in charges for waste services along with an increase in contract services and engineering expenses during the year.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

FINANCIAL ANALYSIS OF FUNDS

As of June 30, 2025, the County's governmental funds reported a combined fund balance of \$96,571,834, which is an increase of \$29,914,875 from June 30, 2024.

The General Fund is the primary operating fund of the County. As of June 30, 2025, the General Fund balance is \$16,805,050, which is an increase of \$492,670 from June 30, 2024, mainly due to increases in personnel services expenditures. The County has two funds, Revenue Stabilization and Post Employment Liability Reserve, which are separately budgeted, that do not qualify to be presented as separate funds in accordance with accounting principles generally accepted in the United States of America. Accordingly, these funds have been combined with the General Fund.

The Road Fund is primarily supported by state fuel taxes and federal forest fees. Its fund balance decreased by \$461,807 during 2024-25. The decrease is due to less expenditures associated with road projects and a decrease in transfers out to other funds.

The Health Services Fund balance decreased \$1,946,514. The decrease is primarily due to grants received for capital improvements in 2023-24 that did not recur this year.

The Transient Lodging Tax Fund experienced an increase in fund balance of \$414,418. This increase is primarily due to a decrease in transfers to the Transit Lodging Tax Facilities and Road funds for tourism capital projects.

The American Rescue Plan Fund recognized advance funded grants equal to expenditures, which resulted in no change in fund balance.

The Radio Fund experienced an increase in fund balance of \$26,662,941 due to the receipt of bond proceeds for emergency communication upgrades.

Proprietary funds provide the same type of information as presented in the government-wide statements of net position and activities, but in more detail. The proprietary funds net position amounted to \$3,301,931 as of June 30, 2025.

MANAGEMENT’S DISCUSSION AND ANALYSIS (Continued)

GENERAL FUND BUDGETARY HIGHLIGHTS

The County prepares its General Fund budget on the cash receipts and disbursements basis of accounting.

The changes between the original and final budget of the General Fund were enacted to increase budgeted revenues and expenditures for additional revenues received but not budgeted for. Actual revenues in the General Fund were \$908,268 less than anticipated due to a decrease in timber and land sales and intergovernmental revenues than expected, and actual expenditures were \$5,506,977 less than appropriations due primarily to fewer anticipated expenditures in community development, information services, non-departmental, and sheriff’s department.

CAPITAL ASSETS AND DEBT ADMINISTRATION

As of June 30, 2025, the County had invested \$90,555,704 in capital assets, net of depreciation/amortization and debt used for capital projects. Construction in progress had significant activity of \$3,423,491 in new projects and reclassifications of \$712,004 due to the completion of various building projects. The investment includes land and land improvements, buildings, equipment, and public infrastructure of roads and bridges. The investment in governmental activities capital assets had a net increase of \$4,010,084 less \$3,685,764 of net changes in accumulated depreciation and amortization. Business-type activities capital assets had a net decrease of \$153,453. Additional information on the County’s capital assets may be found in Note 7 of the financial statements.

The total long-term debt outstanding as of June 30, 2025, amounted to \$31,707,833. These obligations include bonded debt, loans, leases, and financed purchases of assets.

During the year the County retired 757,190 in principal on long-term debt obligations and received bond proceeds totaling \$26,761,897.

A summary of the County’s long-term obligations outstanding is as follows:

General obligations bonds	\$ 26,125,000
Unamortized premiums	2,439,470
Loans payable	815,000
Leases	2,226,698
Financed purchase of assets	101,665

Additional information on the County’s long-term debt may be found in Note 10 to the financial statements.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

ECONOMIC FACTORS

Oregon law limits annual increases in the assessed value of property subject to taxation. Assessed values may increase up to 3% per year, plus the value of new construction. Increases in the County's property tax revenue each year are insufficient to cover the rising cost of services.

General Government operations rely heavily on timber allotments to support expenditures. The County is also very dependent on federal and state grants.

Rising costs of employee benefits challenge the County to reduce expenditures for materials and services and capital outlay while maintaining a viable, fairly compensated workforce. The County continues to explore ways to combine and streamline service delivery.

Funding provided by the state legislature for county programs is subject to biennial appropriations. The state's funding source is primarily income taxes, therefore, the state is dependent on a strong economy to fund services. Local governments compete with schools and other services which make them vulnerable to funding reductions. During the next budget year, the County will be evaluating its ability to provide citizens the services they are accustomed to with declining state and federal resources.

FINANCIAL CONTACT

The County's financial statements are designed to present users (citizens, taxpayers, customers, investors, and creditors) with a general overview of finances and to demonstrate accountability. Additionally, the component units (Solid Waste Service District and 4H and Extension Service District) have separately issued financial statements that are available to provide information on their finances and activities.

If you have questions about the report or need additional financial information, please contact the County Treasurer's office at 201 Laurel Avenue, Tillamook, Oregon 97141.

BASIC FINANCIAL STATEMENTS

TILLAMOOK COUNTY
STATEMENT OF NET POSITION
June 30, 2025

	Governmental Activities	Business-type Activities	Totals
Assets			
Cash and cash equivalents	\$ 58,438,922	\$ 1,853,654	\$ 60,292,576
Investments	33,372,896	-	33,372,896
Receivables, net	9,435,681	172,975	9,608,656
Assets held for sale	714,308	-	714,308
Capital assets:			
Land and construction in progress	26,205,114	385,710	26,590,824
Other capital assets, net	<u>67,193,673</u>	<u>1,816,100</u>	<u>69,009,773</u>
Total assets	<u>195,360,594</u>	<u>4,228,439</u>	<u>199,589,033</u>
Deferred outflows of resources			
Pension related items	7,907,468	143,827	8,051,295
Other postemployment benefit related items	<u>583,147</u>	<u>9,562</u>	<u>592,709</u>
Total deferred outflows of resources	<u>8,490,615</u>	<u>153,389</u>	<u>8,644,004</u>
Liabilities			
Accounts payable and accrued liabilities	3,409,352	334,479	3,743,831
Accrued interest payable	73,673	-	73,673
Unearned revenue	1,458,225	-	1,458,225
Long-term liabilities:			
Due within one year	2,564,667	134,596	2,699,263
Due in more than one year	<u>59,125,749</u>	<u>1,578,750</u>	<u>60,704,499</u>
Total liabilities	<u>66,631,666</u>	<u>2,047,825</u>	<u>68,679,491</u>
Deferred inflows of resources			
Leases	251,624	-	251,624
Pension related items	28,214	513	28,727
Other postemployment benefit related items	<u>1,924,655</u>	<u>31,559</u>	<u>1,956,214</u>
Total deferred inflows of resources	<u>2,204,493</u>	<u>32,072</u>	<u>2,236,565</u>
Net position			
Net investment in capital assets	88,353,894	2,201,810	90,555,704
Restricted for:			
Debt service	372,152	-	372,152
Highways and streets	6,895,689	-	6,895,689
Education	3,214,312	-	3,214,312
Health services	5,908,007	-	5,908,007
Culture, recreation and tourism	19,330,714	-	19,330,714
Law enforcement	2,746,398	-	2,746,398
Community development	3,597,925	-	3,597,925
Veteran's services	483,595	-	483,595
Forest and public lands management	297,761	-	297,761
Other restricted purposes	476,816	-	476,816
Unrestricted	<u>3,337,787</u>	<u>100,121</u>	<u>3,437,908</u>
Total net position	<u>\$ 135,015,050</u>	<u>\$ 2,301,931</u>	<u>\$ 137,316,981</u>

See notes to financial statements

TILLAMOOK COUNTY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2025

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		Totals
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	
Governmental activities:							
General government	\$ 23,145,629	\$ 5,997,106	\$ 3,638,570	\$ -	\$ (13,509,953)		\$ (13,509,953)
Public safety	10,796,955	1,229,458	3,111,674	-	(6,455,823)		(6,455,823)
Highways and streets	6,989,279	133,534	3,517,121	857,389	(2,481,235)		(2,481,235)
Culture and recreation	8,145,506	4,178,785	680,008	-	(3,286,713)		(3,286,713)
Health and welfare	16,346,344	6,308,732	7,371,563	-	(2,666,049)		(2,666,049)
Education	3,943,504	-	-	-	(3,943,504)		(3,943,504)
Interest on long-term obligations	140,801	-	-	-	(140,801)		(140,801)
Total governmental activities	<u>69,508,018</u>	<u>17,847,615</u>	<u>18,318,936</u>	<u>857,389</u>	<u>(32,484,078)</u>		<u>(32,484,078)</u>
Business-type activities:							
Solid waste	4,165,980	4,224,575	81,657	-		\$ 140,252	140,252
Total business-type activities	<u>4,165,980</u>	<u>4,224,575</u>	<u>81,657</u>	<u>-</u>		<u>140,252</u>	<u>140,252</u>
Totals	\$ 73,673,998	\$ 22,072,190	\$ 18,400,593	\$ 857,389	(32,484,078)	140,252	(32,343,826)
General revenues:							
Taxes levied for:							
General purposes					14,474,683	-	14,474,683
Specific purposes					350,652	-	350,652
Transient lodging taxes					7,616,943	-	7,616,943
Other taxes					259,475	-	259,475
Grants and contributions not restricted to specific programs					645,558	-	645,558
Timber and land sales					10,345,515	-	10,345,515
Unrestricted investment earnings					3,073,196	71,627	3,144,823
Miscellaneous					<u>1,411,909</u>	<u>83,256</u>	<u>1,495,165</u>
Total general revenues and transfers					<u>38,177,931</u>	<u>154,883</u>	<u>38,332,814</u>
Change in net position					5,693,853	295,135	5,988,988
Net position - beginning					129,857,312	2,010,320	131,867,632
Change in accounting principle					<u>(536,115)</u>	<u>(3,524)</u>	<u>(539,639)</u>
Net position - ending					\$ 135,015,050	\$ 2,301,931	\$ 137,316,981

See notes to financial statements

TILLAMOOK COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2025

	General	Road	Health Services	Transient Lodging Tax	American Rescue Plan	Radio (formerly non-major fund)	Total Nonmajor Funds	Total Governmental Funds
Assets								
Cash and investments	\$ 14,108,662	\$ 6,875,256	\$ 3,066,580	\$ 766,320	\$ 860,757	\$ 26,672,580	\$ 39,461,663	\$ 91,811,818
Receivables, net	3,578,258	473,004	1,766,269	1,242,808	-	-	2,375,342	9,435,681
Assets held for sale	714,308	-	-	-	-	-	-	714,308
Due from other funds	10,884	-	-	-	-	-	-	10,884
Total assets	\$ 18,412,112	\$ 7,348,260	\$ 4,832,849	\$ 2,009,128	\$ 860,757	\$ 26,672,580	\$ 41,837,005	\$ 101,972,691
Liabilities, deferred inflows and fund balances								
Liabilities								
Accounts payable and accrued liabilities	\$ 1,020,348	\$ 578,449	\$ 666,210	\$ 34	\$ 36,322	\$ 4,000	\$ 1,103,989	\$ 3,409,352
Due to other funds	-	-	-	-	-	-	10,884	10,884
Unearned revenue	-	-	-	-	815,470	-	467,609	1,283,079
Total liabilities	1,020,348	578,449	666,210	34	851,792	4,000	1,582,482	4,703,315
Deferred inflows of resources								
Unavailable revenue	335,090	-	-	-	-	-	110,828	445,918
Leases	251,624	-	-	-	-	-	-	251,624
Total deferred inflows of resources	586,714	-	-	-	-	-	110,828	697,542
Fund balances								
Nonspendable	714,308	-	-	-	-	-	-	714,308
Restricted	-	6,769,811	4,166,639	2,009,094	8,965	26,662,941	30,258,032	69,875,482
Assigned	3,084,192	-	-	-	-	5,639	9,885,663	12,975,494
Unassigned	13,006,550	-	-	-	-	-	-	13,006,550
Total fund balances	16,805,050	6,769,811	4,166,639	2,009,094	8,965	26,668,580	40,143,695	96,571,834
Total liabilities, deferred inflows of resources and fund balances	\$ 18,412,112	\$ 7,348,260	\$ 4,832,849	\$ 2,009,128	\$ 860,757	\$ 26,672,580	\$ 41,837,005	\$ 101,972,691

See notes to financial statements

TILLAMOOK COUNTY
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
GOVERNMENTAL FUNDS
June 30, 2025

Fund balances - total governmental funds	\$ 96,571,834
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>	
Capital and lease assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	93,398,787
Other long-term assets are not available for current period expenditures and, therefore, are reported as unavailable revenue in the funds	445,918
Deferred outflows related to the pension and other postemployment benefit plans are not current financial resources and therefore are not reported in the funds	8,490,615
Certain payments received are for services to be provided in future periods and, therefore, are reported as unearned in the statement of net position	(175,146)
The net pension liability is reported in the statement of net position, but is not reported in the funds	(18,554,024)
The other postemployment benefit liability is reported in the statement of net position but is not reported in the funds	(9,731,395)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds	(33,478,670)
Deferred inflows related to the pension, other postemployment benefit plan and leases are reported in the statement of net position but are not reported in the funds	<u>(1,952,869)</u>
Net position of governmental activities	<u>\$ 135,015,050</u>

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year Ended June 30, 2025

	General	Road	Health Services	Transient Lodging Tax	American Rescue Plan	Radio (formerly non-major fund)	Total Nonmajor Funds	Total Governmental Funds
Revenues								
Property taxes	\$ 9,491,880	\$ -	\$ -	\$ -	-	\$ -	5,408,458	\$ 14,900,338
Transient lodging tax	-	-	-	7,616,943	-	-	-	7,616,943
Licenses, permits and fees	1,113,076	103,266	-	-	-	-	2,777,620	3,993,962
Fines and forfeitures	258,632	-	-	-	-	-	71,489	330,121
Charges for services	612,881	-	6,308,732	-	-	-	4,015,677	10,937,290
Timber and land sales	5,404,964	-	-	-	-	-	4,940,551	10,345,515
Intergovernmental	2,792,863	3,642,107	4,023,656	-	2,494,029	-	7,128,703	20,081,358
Intercounty charges	2,479,836	30,268	-	-	-	-	90,455	2,600,559
Interest	754,990	303,594	166,168	56,693	103,683	133,346	1,554,722	3,073,196
Miscellaneous	215,926	7,451	174,859	-	90,000	-	876,184	1,364,420
Total revenues	23,125,048	4,086,686	10,673,415	7,673,636	2,687,712	133,346	26,863,859	75,243,702
Expenditures								
Current								
General government	12,809,905	-	-	2,276,260	1,644,176	-	5,771,357	22,501,698
Public safety	8,720,481	-	-	-	-	232,301	1,553,987	10,506,769
Highways and streets	-	5,233,678	-	-	-	-	136,857	5,369,535
Culture and recreation	-	-	-	-	-	-	7,847,376	7,847,376
Health and welfare	500	-	12,822,502	-	-	-	3,620,069	16,443,071
Education	-	-	-	-	-	-	3,919,628	3,919,628
Capital outlay	162,149	466,752	94,154	-	1,043,536	-	3,108,640	4,875,231
Debt service	260,000	-	-	-	-	-	345,203	605,203
Principal	27,125	-	-	-	-	-	79,184	106,309
Interest	-	-	-	-	-	-	-	-
Total expenditures	21,980,160	5,700,430	12,916,656	2,276,260	2,687,712	232,301	26,381,301	72,174,820
Excess (deficiency) of revenues over expenditures	1,144,888	(1,613,744)	(2,243,241)	5,397,376	-	(98,955)	482,558	3,068,882
Other financing sources (uses)								
Issuance of long-term obligations	-	-	-	-	-	26,761,896	-	26,761,896
Transfers in	439,425	2,221,914	296,727	-	-	-	6,341,498	9,299,564
Sale of capital assets	17,857	60,023	-	-	-	-	6,217	84,097
Transfers out	(1,109,500)	(1,130,000)	-	(4,982,958)	-	-	(2,077,106)	(9,299,564)
Total other financing sources (uses)	(652,218)	1,151,937	296,727	(4,982,958)	-	26,761,896	4,270,609	26,845,993
Net change in fund balances	492,670	(461,807)	(1,946,514)	414,418	-	26,662,941	4,753,167	29,914,875
Fund balances at beginning of year as previously presented	16,312,380	7,231,618	6,113,153	1,594,676	8,965	-	35,396,167	66,656,959
Change within financial reporting entity non-major to major	-	-	-	-	-	5,639	(5,639)	-
Fund balances at beginning of year, as restated	16,312,380	7,231,618	6,113,153	1,594,676	8,965	5,639	35,390,528	66,656,959
Fund balance at end of year	\$ 16,805,050	\$ 6,769,811	\$ 4,166,639	\$ 2,009,094	\$ 8,965	\$ 26,668,580	\$ 40,143,695	\$ 96,571,834

See notes to financial statements

TILLAMOOK COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2025

Net change in fund balances - total governmental funds	\$	29,914,875
<i>Amounts reported for governmental activities in the Statement of Activities are different because of the following</i>		
Governmental funds report the acquisition of capital assets as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets. The difference between those two amounts is:		
Acquisition of capital assets	\$	4,783,537
Depreciation	<u>(3,544,554)</u>	1,238,983
The net effect of transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position		(23,357)
Leases in which the County is the lessee in governmental activities, an expenditure is recorded in the governmental funds for the amount of the present value of future lease payments; however, in the statement of activities, the present value of future lease payments is recognized as an intangible asset and amortized over the lease term.		
Amortization		(141,210)
In the statement of activities, property taxes are reported as revenues when assessed. However, in the governmental funds, property taxes are reported when they are measurable and available. This revenue recognition results in differences in amounts reported for property tax revenues		(75,003)
Governmental funds report, as an expense, inventory purchases whereas the governmental activities report inventory as an asset		(198,148)
Governmental funds report, as revenues, certain payments for services to be provided in future periods		(14,317)
In the statement of activities, the change in the net pension liability and deferred outflows and inflows of pension related items are reported as additional expenses for increases and a reduction of expenses for decreases		473,014
The change in the other postemployment benefit liability and deferred outflows and inflows of other postemployment benefit related items are reported as additional revenues (expenses) in the statement of activities		718,869
Repayment of long-term obligation principal and lease payments is an expenditure in the governmental funds, but the repayments reduces long-term obligations in the statement of net position. Additionally, the issuance of debt is an other financing source in the funds but increases long-term obligations in the statement of net position		
Proceeds from long-term debt obligations	(26,761,896)	
Principal payments	605,204	
Amortization on leases	<u>120,137</u>	(26,036,555)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Accrued interest	(66,341)	
Amortization of premiums received on the issuance of long-term obligations	31,848	
Compensated absences	<u>(128,805)</u>	(163,298)
Change in net position of governmental activities	\$	<u>5,693,853</u>

See notes to financial statements

TILLAMOOK COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUND
June 30, 2025

	<u>Enterprise Fund</u> <u>Solid Waste</u>
Assets	
Current assets	
Cash and cash equivalents	\$ 1,853,654
Receivables, net	<u>172,975</u>
Total current assets	<u>2,026,629</u>
Capital assets	
Land and construction in progress	385,710
Other capital assets, net	<u>1,816,100</u>
Total capital assets	<u>2,201,810</u>
Total assets	<u>4,228,439</u>
Deferred outflows of resources	
Pension related items	143,827
Other postemployment benefit related items	<u>9,562</u>
Total deferred outflows of resources	<u>153,389</u>
Liabilities	
Current liabilities	
Accounts payable and accrued liabilities	334,479
Long-term obligations due within one year	<u>134,596</u>
Total current liabilities	<u>469,075</u>
Long-term obligations due in more than one year	
Other postemployment benefit liability	149,543
Net pension liability	337,473
Landfill post-closure care liability	<u>1,091,734</u>
Total long-term obligations	<u>1,578,750</u>
Total liabilities	<u>2,047,825</u>
Deferred inflows of resources	
Pension related items	513
Other postemployment benefit related items	<u>31,559</u>
Total deferred inflows of resources	<u>32,072</u>
Net position	
Net investment in capital assets	2,201,810
Unrestricted	<u>100,121</u>
Total net position	<u><u>\$ 2,301,931</u></u>

See notes to financial statements

TILLAMOOK COUNTY
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
PROPRIETARY FUND
Year Ended June 30, 2025

	<u>Enterprise Fund</u> <u>Solid Waste</u>
Operating revenues	
Charges for services	\$ 3,976,521
Miscellaneous	<u>83,256</u>
Total operating revenues	<u>4,059,777</u>
Operating expenses	
Personnel services	496,826
Materials and services	3,423,603
Depreciation	<u>245,551</u>
Total operating expenses	<u>4,165,980</u>
Operating income (loss)	<u>(106,203)</u>
Nonoperating revenues	
Assessments	248,054
Grants	81,657
Interest income	<u>71,627</u>
Total nonoperating revenue	<u>401,338</u>
Change in net position	<u>295,135</u>
Net position - beginning, as originally reported	2,010,320
Change in accounting principle	<u>(3,524)</u>
Net position - beginning, as restated	<u>2,006,796</u>
Net position - ending	<u>\$ 2,301,931</u>

See notes to financial statements

TILLAMOOK COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
Year Ended June 30, 2025

	<u>Enterprise Fund</u> <u>Solid Waste</u>
Cash flows from operating activities	
Receipts from customers	\$ 4,011,639
Payments to suppliers	(3,395,709)
Payments to employees	(555,086)
Net cash provided by operating activities	<u>60,844</u>
Cash flows from noncapital financing activities	
Assessments of property owners	248,054
Grants	81,657
Net cash provided by noncapital financing activities	<u>329,711</u>
Cash flows from capital and related financing activities	
Acquisition of capital assets	(92,099)
Net cash used in capital and related financing activities	<u>(92,099)</u>
Cash flows from investing activities	
Interest on investments	71,627
Net increase (decrease) in cash and cash equivalents	370,083
Cash and cash equivalents - beginning of year	1,483,571
Cash and cash equivalents - end of year	<u>\$ 1,853,654</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities	
Operating income (loss)	\$ (106,203)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities	
Depreciation	245,551
(Increase) decrease in assets and deferred outflows	
Receivables, net	(48,138)
Pension related items	140,956
Other postemployment benefit related items	(355)
Increase (decrease) in liabilities and deferred inflows	
Accounts payable and accrued liabilities	27,894
Compensated absences payable	(2,190)
Net pension liability	(187,400)
Net other postemployment benefits liability	(8,625)
Pension related items	(949)
Other postemployment benefit related items	303
Net cash provided by (used in) operating activities	<u>\$ 60,844</u>

See notes to financial statements

TILLAMOOK COUNTY
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
June 30, 2025

	Retirement Plan for Certain Employees of Tillamook County, Oregon Pension Trust	Custodial
Assets		
Cash and cash equivalents	\$ 356,524	\$ 143,670
Receivables, net	-	8,169,578
Investments		
US government agency securities	-	1,344,260
Corporate bonds	-	19,852
Municipal bonds	-	128,160
Mututal funds	<u>113,337,211</u>	<u>-</u>
 Total assets	 <u>113,693,735</u>	 <u>9,805,520</u>
Liabilities		
Due to other governments	<u>-</u>	<u>796,533</u>
 Total liabilities	 <u>-</u>	 <u>796,533</u>
Net position		
Net position restricted for pensions	113,693,735	-
Net position held for individuals, organizations and other governments	<u>-</u>	<u>9,008,987</u>
 Total net position	 <u>\$ 113,693,735</u>	 <u>\$ 9,008,987</u>

See notes to financial statements

TILLAMOOK COUNTY
STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUNDS
Year Ended June 30, 2025

	Retirement Plan for Certain Employees of Tillamook County, Oregon Pension Trust	Custodial
Additions		
Employer and employee contributions	\$ 7,463,752	\$ -
Investment earnings, net:		
Investment earnings	11,231,684	3,769,718
Investment expenses	(79,228)	-
Tax collections for other governments	-	58,250,827
Timber and land sale collections for other governments	-	28,817,557
Fee and fine collections for other governments	-	929,622
Other revenue collections for other governments	-	63,001
	<u>18,616,208</u>	<u>91,830,725</u>
Deductions		
Benefits	6,723,123	-
Administrative expenses	47,762	-
Payments to other governments	-	88,108,074
	<u>6,770,885</u>	<u>88,108,074</u>
Change in net position	11,845,323	3,722,651
Net position - beginning	<u>101,848,412</u>	<u>5,286,336</u>
Net position - ending	<u>\$ 113,693,735</u>	<u>\$ 9,008,987</u>

See notes to financial statements

TILLAMOOK COUNTY

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – FINANCIAL REPORTING ENTITY

Tillamook County (the “County”) was established December 15, 1853. A three-member Board of Commissioners governs the County under provisions of ORS 203.230.

The accompanying basic financial statements present all activities, funds, and component units for which the County is considered to be financially accountable. The criteria used in making this determination includes appointment of a voting majority, imposition of will, financial benefit or burden on the primary government, and fiscal dependency on the primary government. Based upon the evaluation of this criteria, the County is a primary government with the following blended component units:

- *Solid Waste Service District* - The Solid Waste Service District was formed in June 1976 to dispose of solid waste generated in Tillamook County. The principal funding sources are user charges and assessments. The Solid Waste Fund, Solid Waste Sinking Fund and Post Closure Reserve Fund make up the Solid Waste Service District.
- *Tillamook County 4-H and Extension Service District* - The Tillamook County 4-H and Extension Service District was formed in February 1986, under the provisions of ORS Chapter 451 to provide Oregon State University extension educational programs, training and information to Tillamook County residents.

Since the County is financially accountable for, imposes will upon, has a financial benefit or burden relationship with the component units, and the Board of Commissioners acts as the governing body of each component unit, these entities have been included as blended component units in the basic financial statements of the County. Complete financial statements of the individual component units can be obtained from the Tillamook County Treasurer.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County (the primary government) and its component units. For the most part, the effect of interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental, proprietary, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major governmental funds and major proprietary funds are reported in separate columns in the respective fund financial statements.

Measurement focus, basis of accounting and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the functions of the County, the elimination of which would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

TILLAMOOK COUNTY

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement focus, basis of accounting and financial statement presentation (continued)

Governmental fund financial statements (balance sheet and statement of revenues, expenditures and changes in fund balance) are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Significant revenues, which are susceptible to accrual under the modified accrual basis of accounting, include property taxes and federal and state grants. Other revenue items are considered to be measurable and available when received by the County. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The bases of accounting described above are in accordance with accounting principles generally accepted in the United States of America.

The County reports the following major governmental funds:

General – accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Road – accounts for activities related to maintaining and inspecting the County's highways and roads. The primary revenue for this fund is taxes on motor vehicle fuel.

Health Services – accounts for the revenues and expenditures of the health department which provides medical assistance to residents. The fund's activities are largely supported by federal and state grants.

Transient Lodging Tax – accounts for the collection of a 10% lodging tax from temporary overnight stays at hotels, motels, and other similar establishments within the County.

American Rescue Plan – accounts for funds received by the County from the American Rescue Plan Act of 2021 to be spent in accordance with federal guidelines.

Radio – accounts for debt proceeds received and expenditures incurred by the County for emergency communications upgrades.

The County reports the following major proprietary fund:

Solid Waste – accounts for disposal of solid waste generated in Tillamook County. The principal funding sources are collection fees and assessments from property owners.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement focus, basis of accounting and financial statement presentation (continued)

The County reports the following fiduciary funds:

Tillamook County Retirement Plan for Employees Pension Trust – accounts for the assets held, contributions to and benefit payments of Tillamook County’s pension plan to provide retirement benefits to its employees.

Custodial – account for resources received and held by the County in a fiduciary capacity. Activity in this fund relates to property taxes and other shared revenues received on behalf of other municipalities.

Additionally, the County reports the following fund types:

Special revenue – account for revenue derived from specific taxes or other revenue sources, which are legally restricted to finance particular functions or activities. When a special revenue fund is not an operating fund, transfers are made from the special revenue fund to the operating funds authorized to make expenditures.

Debt service – account for the resources accumulated and payments made for principal and interest on long-term debt of governmental funds.

Capital projects – account for expenditures on major construction projects or equipment acquisition. The principal sources of revenues are proceeds from certificates of participation issued to finance capital acquisitions, proceeds from the sale of County-owned property, general obligation bond proceeds, full faith and credit bonds, and revenue bonds.

Budget policies and budgetary control

Generally, Oregon Local Budget Law requires annual budgets be adopted for all funds of the County except custodial funds and the pension trust fund. The County uses the cash basis of accounting for all budgets. All annual appropriations lapse at fiscal year-end.

The County begins its budgeting process by appointing budget committee members in the fall of each year. Budget recommendations are developed by management through early spring, with the budget committee meeting and approving the budget document in late spring. Public notices of the budget hearing are generally published in May or June and the hearing is held in June. The County Commissioners adopt the budget, make appropriations, and declare the tax levy no later than June 30. Expenditure appropriations may not be legally over-expended, except in the case of grant receipts and bond sale proceeds which could not be reasonably estimated at the time the budget was adopted.

TILLAMOOK COUNTY

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budget policies and budgetary control (continued)

The resolution authorizing appropriations for each fund sets the level at which expenditures cannot legally exceed appropriations. The County established the levels of budgetary control at the personal services, materials and services, capital outlay, operating contingencies, debt service, and all other requirement levels for all funds except the General Fund budgetary control is established at the department level.

Risk management

The County is exposed to various risks of loss related to errors and omissions; automobile; damage to and destruction of assets; bodily injury; and worker's compensation for which the County carries commercial insurance. There has been no significant reduction in insurance coverage from the prior year and settled claims have not reached the level of commercial coverage in any of the past three fiscal years.

Property taxes

Uncollected property taxes in governmental funds are reported in governmental funds balance sheet as receivables; the portion which is available to finance expenditures of the current period is recorded as revenue and the remaining balance is recorded as deferred revenue. Property taxes are collected within 60 days of the end of the current period are considered measurable and available and are recognized as revenue. All property taxes receivable are due from property owners within the County.

Property taxes receivable in the custodial funds are offset by amounts held in trust and, accordingly, have not been recorded as revenue.

Under state law, county governments are responsible for extending authorized property tax levies, computing tax rates, billing and collecting all property taxes, and making periodic remittances of collections to entities levying taxes. Real and personal property taxes are levied upon all taxable property within the County and become a lien against the property as of July 1 of each year and are payable in three installments which are due on November 15, February 15 and May 15 following the lien date.

Assessments

The Solid Waste Fund assesses each unit of property within the County a \$12 monthly fee to support waste collection and disposal operations. In the financial statements for business-type activities and the proprietary funds, assessments are recognized as revenue when levied.

Grants and entitlements

Federal and state grants and state shared revenue are recorded as revenue in all fund types as earned.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other receivables

In governmental fund types, the portion of receivables which is available to finance expenditures of the current period is recorded as revenue and the remaining balance is recorded as unavailable revenue. Revenues are recorded when earned in proprietary fund types.

Inventories

Inventories are valued at the lower of cost (first-in, first-out method) and market. Inventories consist of expendable supplies held for consumption.

Capital assets

Capital assets, which include property, equipment, infrastructure assets (e.g., roads, bridges, sidewalks, sewers, street lighting, and similar items), and their improvements, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life of at least one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment of the County, as well as the component units, are depreciated using the straight-line method over estimated useful lives as follows:

Motor vehicles	5 to 10 years
Equipment, including software	5 to 15 years
Buildings	45 to 50 years
Building improvements	20 years
Public domain infrastructure	50 to 75 years

Lease arrangement assets are amortized over the life of the associated asset.

Upon disposal of such assets, the accounts are relieved of the related costs and accumulated depreciation and resulting gains or losses are reflected in the statement of activities.

Long-term debt obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the period in which they are incurred. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Premiums and discounts on bonded debt issuance

Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. The excess of bond amounts issued to refund previously issued debt over the refunded debt are reported as deferred charges and amortized over the term of the related debt.

Leases

Lease contracts that provide the County with control of a non-financial asset, such as land, buildings or equipment, for a period of time in excess of twelve months are reported as an intangible right-to-use lease asset (lease asset) with a related lease liability. The lease liability is recorded at the present value of future lease payments, including fixed payments, variable payments based on an index or fixed rate and reasonably certain residual guarantees. The lease asset is recorded for the same amount as the related lease liability plus any prepayments and initial direct costs to place the asset in service. Lease assets are amortized over the shorter of the useful life of the asset or the lease term. The lease liability is reduced for lease payments made, less the interest portion of the lease payment. Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

Lease contracts for which the County is a lessor for a period of time in excess of twelve months are reported as a lease receivable and a deferred inflow of resources in the government-wide and fund financial statements. At the commencement of the lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Compensated absences

Accumulated vacation – Employees may accumulate vacation leave of one and one-half times the employees' annual accrual rate. The annual accrual rate is from 12 to 24 days per year. Vacation leave is accrued when earned in the government-wide and proprietary fund financial statements.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Sick leave – Employees of the County earn sick leave at a rate of one day per month and may accumulate up to 180 days. The right to receive any payments for unused sick leave does not vest with employees during their employment, and no payments for unused sick leave are made upon termination of employment. However, in accordance with the County's collective bargaining agreements, upon retirement from the County or death, employees are paid up to 480 hours of unused sick leave. The County has accrued a liability for the estimated amount of these sick leave payments in the government-wide and proprietary fund statements. Additionally, in accordance with GASB Statement 101, *Compensated Absences*, a liability for leave that is more likely than not to be taken is accrued in the government-wide financial statements.

Net pension liability

The net pension liability, measured as of June 30, 2024, is the portion of the actuarial present value of projected benefit payments that is attributed to past periods of employee service, net of the pension plan's fiduciary net position as of that date.

Other postemployment benefits liability

The other postemployment benefits (OPEB) liability is based on actuarial valuations. The latest valuation used to determine the other postemployment obligation was dated July 1, 2024.

Deferred outflows / inflows of resources

In addition to assets, the statements of net position report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense/ expenditure) until then. These include refunded debt charges, pension related items and other postemployment benefit related items.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represent an acquisition of net asset that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. Pension and other postemployment benefit related items which are amortized over specified periods are reported as deferred inflows of resources.

The balance sheet of governmental funds reports as deferred inflows unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interfund loans

Lending and borrowing arrangements between funds, which are outstanding at the end of the year, are presented as either “interfund receivables/payables” for the current portion or advances to/from other funds” for the non-current portion of the interfund loan. All other outstanding balances between funds are reported as due to/from other funds. Advances to other funds are offset by a reservation of fund equity to indicate that they are not available financial resources.

Retirement plan

Substantially all of the County’s employees are participants in the Retirement Plan for Certain Employees of Tillamook County, Oregon (the “Plan”). Contributions to the Plan are made on a current basis as required by the Plan and are charged to expenditures or expenses when due and the employer has made a formal commitment to provide the contribution.

The assets of the Plan are invested in various mutual funds. The County pays the investment expenses of the Plan.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the net position of the Plan and additions to/deductions from the net position of the Plan have been determined on the same basis as reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Landfill post-closure care liability

The Tillamook County Landfill ceased accepting solid waste in January 1989 and final cover was applied subsequently in conformity with state regulations. A closed landfill permit was issued by the Oregon Department of Environmental Quality in November 1992. State and federal laws and regulations require certain maintenance and monitoring functions at the site for thirty years after closure.

The County has recorded a liability for the estimated cost of landfill post-closure care. Annually, the liability is evaluated by examining the estimated costs needed to perform the post-closure care over the remaining life and the liability is adjusted accordingly. During the current fiscal year, the liability balance did not change.

The estimated future costs to maintain and monitor the landfill may change due to one or more of the following factors: inflation, deflation, changes in technology, or changes to applicable laws or regulations.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net position

Government-wide and proprietary fund statements

On the statement of net position, equity is classified as net position and displayed in three components:

Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation/amortization and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.

Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted net position – All other net position that does not meet the definition of “restricted” or “net investment in capital assets.”

In the government-wide and proprietary fund financial statements, when the County has restricted and unrestricted resources available, it is the County’s policy to expend restricted resources first and then unrestricted resources as needed in determining the amounts to report as restricted – net position and unrestricted – net position.

Fund balance

Governmental fund type fund balance reporting

Fund balance amounts are reported within one of the fund balance categories listed below:

Non-spendable — Amounts that cannot be spent either because they are in non-spendable form or because they are legally or contractually required to be maintained intact.

Restricted — Amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed — Fund balance amounts that represents resources whose use is subject to a legally binding constraint by ordinance that is imposed by the Board of County Commissioners, the highest level of decision-making authority for Tillamook County. The same type of formal action that created the constraint is required to change or remove the specified use.

Assigned — Amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. The County Commissioners have given the County Treasurer the authority to assign fund balance amounts. The County Commissioners also make assignments when the annual budget is adopted by specifying the intended use of resources.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund balance

Governmental fund type fund balance reporting (continued)

Unassigned — the residual classification for the government’s general fund and includes all spendable amounts not contained in the other classifications. Additionally, other funds may report negative unassigned fund balance in certain circumstances.

In the governmental fund financial statements, when the County has restricted and unrestricted (committed, assigned or unassigned) resources available, it is the County’s policy to expend restricted resources first. Unrestricted resources are then expended in the order of committed, assigned, and unassigned as needed, unless otherwise provided for in actions to commit or assign resources, in determining the amounts to be reported in each of the fund balance categories.

NOTE 3 – CHANGES IN FINANCIAL REPORTING

As discussed in Note 16, the County has adopted the provisions of GASB Statement 101, Compensated Absences, which required a restatement of the beginning net position in the amount of \$539,639.

Additionally, there was a change within the County for a fund previously reported as a nonmajor fund that is currently reported as a major fund.

	Governmental Funds		
	Radio	Nonmajor Governmental	Governmental Activities
June 30, 2024, as previously reported	\$ -	\$ 35,396,167	\$ 129,857,312
Change in accounting principle	-	-	(536,115)
Change from nonmajor to major fund	<u>5,639</u>	<u>(5,639)</u>	<u>-</u>
June 30, 2024, as restated	<u>\$ 5,639</u>	<u>\$ 35,390,528</u>	<u>\$ 129,321,197</u>
	Enterprise Fund	Business-Type	
	Solid Waste	Activities	
June 30, 2024, as previously reported	\$ 2,010,320	\$ 2,010,320	
Change in accounting principle	<u>(3,524)</u>	<u>(3,524)</u>	
June 30, 2024, as restated	<u>\$ 2,006,796</u>	<u>\$ 2,006,796</u>	

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 4 – CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash and cash equivalents	
Deposits with financial institutions	\$ 5,397,124
State of Oregon Local Government Investment Pool	55,027,947
Money market	356,524
Cash on hand	<u>11,175</u>
Total cash and cash equivalents	<u>\$ 60,792,770</u>
Investments	
US government agency securities	\$ 31,407,051
Corporate bonds	2,994,297
Municipal bonds	463,820
Mutual funds	<u>113,337,211</u>
Total investments	<u>\$ 148,202,379</u>

The County maintains a pool of cash, cash equivalents and investments that are available for use by all funds, except for the Tillamook County Oregon Retirement Plan for Employees Pension Trust (a pension trust fund) and the County Fair Fund (a non-major special revenue fund). Each fund's portion of this pool is displayed on the financial statements as cash and cash equivalents and investments. Interest earned on pooled cash, cash equivalents and investments is allocated to participating funds based upon their combined cash, cash equivalents and investment balances.

Deposits with financial institutions

Custodial Credit Risk – Deposits with Financial Institutions: This is the risk that in the event of a bank failure, the County's deposits may not be returned. The Federal Depository Insurance Corporation (FDIC) provides insurance for the County's deposits with financial institutions up to \$250,000 each for the aggregate of all non-interest-bearing accounts and the aggregate of all interest-bearing accounts at each financial institution.

Deposits in excess of FDIC coverage with financial institutions participating in the Oregon Public Funds Collateralization Program are collateralized under the Public Funds Collateralization Program (PFCP) of the Oregon State Treasurer. The PFCP is a shared liability structure for participating financial institutions and is considered additional depository insurance as defined in GASB 40. Participating financial institutions are required to pledge securities, held by the Federal Home Loan Bank of Seattle in the name of the financial institution, with a value equal to at least 10%, with limited exceptions that may require up to 110%, of the amount of deposits of Oregon municipal corporations in excess of FDIC depository insurance. In the event of a failure of a participating financial institution the collective amount of all pledged securities under the PFCP are available to return the County's deposits. As of June 30, 2025, none of the County's deposits with financial institutions were exposed to custodial credit risk.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 4 – CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

State of Oregon Local Government Investment Pool

Balances in the State of Oregon Local Government Investment Pool (LGIP) are stated at fair value. Fair value is determined at the quoted market price, if available; otherwise the fair value is estimated based on the amount at which the balances could be exchanged in a current transaction between willing parties, other than a forced liquidation sale. The Oregon State Treasury administers the LGIP. The LGIP is an unrated, open-ended, no-load, diversified portfolio offered to any agency, political subdivision or public corporation of the state who by law is made the custodian of, or has control of, any fund. The LGIP is commingled with the State's short-term funds. To provide regulatory oversight, the Oregon Legislature established the Oregon Short-Term Fund Board and LGIP investments are approved by the Oregon Investment Council. The fair value of the County's position in the LGIP is the same as the value of the pool shares.

Investments

As of June 30, 2025, the County had the following investments:

Investment Type	Rating	Fair Value	Risk Concentration	Weighted Average Maturity (in months)
US Government Agencies	AA+	\$ 31,407,051	21%	14.3
Corporate Bonds				
Chevron USA Inc.	AA-	998,313	1%	1.41
Johnson & Johnson	AAA	497,284	0%	20
Apple Inc	AA+	493,555	0%	26.4
Century HSG	AA	1,005,145	1%	35.5
Municipal Bonds				
Portland, OR Pension Oblg Rev bds	Aaa	463,820	0%	23.1
Mutual Funds	Not Rated	<u>113,337,211</u>	76%	N/A
Total investments		<u>\$ 148,202,379</u>		

Credit Risk: The County's policy on the credit risk of investments is based on Oregon statutes which authorize the County to invest in obligations of the U.S. Treasury and U.S. Agencies, bankers' acceptances, repurchase agreements, commercial paper rated AA or better by Standard & Poor's Corporation or Aa or better by Moody's Commercial Paper Record, and the state treasurer's investment pool. Additionally, the pension trust may invest in equity securities and mutual funds.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 4 – CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Concentration of Credit Risk: The County's policy places a limit on the amount that may be invested in any one issuer as follows:

Issue Type	Maximum Holdings (%)	Minimum Ratings (Moody's/S&P/Fitch)
U.S. Treasury Obligations	100%	None
U.S. Agency Securities	100%	
Per Agency (Senior Obligations Only)	33%	N/A
Oregon Short Term Fund	Maximum allowed per ORS 294.810	N/A
Time Deposits/Savings Accounts/ Certificates of Deposit	50%	N/A
Per Institution	25%	N/A
Corporate Debt (Total)	15%	
Corporate Commercial Paper		
Per Issuer	2.5%	A1/P1/F1
Corporate Bonds	10%	
Corporate Bonds Per Issuer	2.5%	Aa/AA/AA
Municipal Debt (Total)	10%	
Municipal Commercial Paper	10%	A1/P1/F1
Municipal Bonds	10%	Aa/AA/AA

Interest Rate Risk: The following strategies will be employed to control and mitigate the adverse changes in the fair value of the portfolio due to changes in interest rates:

- Where feasible and prudent, investment maturities should be matched with expected cash outflows to mitigate market risk
- To the extent feasible, investment maturities not matched with cash outflows, including liquidity investments under one year, should be staggered to mitigate re-investment risk
- No commitments to buy or sell securities may be made more than 14 days prior to the anticipated settlement date, or receive a fee other than interest for future deliveries
- The maximum percent of callable securities in the portfolio shall be 35%
- The maximum stated final maturity of individual securities in the portfolio shall be five years, except as otherwise stated in the policy
- The maximum portfolio average maturity (measured with stated final maturity) shall be 2.5 years

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 4 – CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Portfolio Credit Ratio: The minimum weighted average credit rating of the portfolio's rated investments shall be Aa/AA/AA by Moody's Investors Service, Standard & Poor's, and Fitch Ratings Service, respectively.

Custodial Credit Risk – Investments: This is the risk that, in the event of the failure of a counterparty, the County will not be able to recover the value of its investments that are in the possession of an outside party. Investments, including those held in the Pension Trust, has custodial credit risk because the related securities are uninsured, unregistered and held by the County's brokerage firm, which is the counterparty to those securities. The County does not have a policy which limits the amount of investments that can be held by counterparties.

Fair Value Measurements: The County categorizes its fair value measurements with the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The County's investments in equities and mutual funds are measured using Level 1 inputs and investments in U.S agencies, corporate and municipal bonds are measured using the price or yield of a similar bond which are Level 2 inputs.

NOTE 5 – RECEIVABLES

Receivables at June 30, 2025, are as follows:

	Governmental Funds/Activities					
	General	Road	Health Services	Transient Lodging Tax	Nonmajor Funds	Total
Property taxes	\$ 408,006				\$ 157,316	\$ 565,322
Unsegregated taxes	65,098				38,626	103,724
State timber allotment	2,301,948				2,062,835	4,364,783
Other	531,317	473,004	2,035,143	1,242,808	116,565	4,398,837
Leases	271,889	-	-	-	-	271,889
Less: allowance for uncollectible accounts	-	-	(268,874)	-	-	(268,874)
	<u>\$ 3,578,258</u>	<u>\$ 473,004</u>	<u>\$ 1,766,269</u>	<u>\$ 1,242,808</u>	<u>\$ 2,375,342</u>	<u>\$ 9,435,681</u>

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 5 – RECEIVABLES (Continued)

	Business-type Activities/ Enterprise Fund	Fiduciary Funds
	Solid Waste	Custodial
Property taxes	\$ 10,816	\$ 2,516,060
Unsegregated taxes	1,691	387,149
State timber allotment	-	4,469,881
Other	160,468	-
Court fines	-	796,488
	<u>\$ 172,975</u>	<u>\$ 8,169,578</u>

NOTE 6 – INTERFUND BALANCES AND TRANSFERS

	Transfers in				
	General	Road	Health Services	Nonmajor governmental	Total
Transfers out:					
General	\$ -	\$ -	\$ 287,500	\$ 822,000	\$ 1,109,500
Road	-	-	-	1,130,000	1,130,000
Transient lodging tax	138,555	2,221,914		2,622,490	4,982,959
Nonmajor governmental	300,870	-	9,227	1,767,008	2,077,105
	<u>\$ 439,425</u>	<u>\$2,221,914</u>	<u>\$ 296,727</u>	<u>\$ 6,341,498</u>	<u>\$ 9,299,564</u>

As part of the budget process, the County plans to make interfund transfers to move resources between funds to provide resources for specific expenditures that are not supported by other revenues.

The primary purposes for significant transfers include the following:

- The Transient Lodging Tax fund transferred \$2,221,914 to the Road fund to provide resources for road improvements projects in high tourism areas.
- The Transient Lodging Tax fund transferred \$3,421,080 to nonmajor governmental funds to provide resources for future capital projects.
- The Road fund transferred \$1,100,000 to nonmajor governmental funds to provide resources for road improvement projects.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 6 – INTERFUND BALANCES AND TRANSFERS (Continued)

Due to and due from other funds

“Due to” and “Due From” balances have been recorded to provide liquidity to nonmajor governmental funds.

Receivable Fund	Amount	Payable Fund	Amount
General Fund	\$ 10,884	Nonmajor governmental funds	\$ 10,884

NOTE 7 – CAPITAL ASSETS

Capital asset activity for governmental activities

For the year ended June 30, 2025, capital asset activity for governmental activities was as follows:

	Balances July 1, 2024	Additions	Reclassifications and Deletions	Balances June 30, 2025
Capital assets not being depreciated				
Land	\$ 10,588,479	\$ -	\$ -	\$ 10,588,479
Construction in progress	12,997,246	3,331,393	712,004	15,616,635
Total capital assets not being depreciated	23,585,725	3,331,393	712,004	26,205,114
Capital assets being depreciated				
Land improvements	3,285,292	99,969	-	3,385,261
Buildings	36,162,438	787,342	-	36,949,780
Equipment	13,828,364	1,276,837	773,453	14,331,748
Infrastructure	59,240,979	-	-	59,240,979
Total capital assets being depreciated	112,517,073	2,164,148	773,453	113,907,768
Less accumulated depreciation for:				
Land improvements	1,465,391	116,742	-	1,582,133
Buildings	18,188,229	848,834	-	19,037,063
Equipment	10,885,243	708,900	750,096	10,844,047
Infrastructure	15,466,301	1,870,078	-	17,336,379
Total accumulated depreciation	46,005,164	3,544,554	750,096	48,799,622
Net capital assets being depreciated	66,511,909	(1,380,406)	23,357	65,108,146
Lease assets				
Buildings	2,650,369	-	-	2,650,369
Less accumulated amortization for:				
Buildings	423,632	141,210	-	564,842
Net Lease assets	2,226,737	(141,210)	-	2,085,527
Net governmental activities capital assets	\$ 92,324,371	\$ 1,809,777	\$ 735,361	\$ 93,398,787

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 7 – CAPITAL ASSETS (Continued)

Capital asset activity for business-type activities

For the year ended June 30, 2025, capital asset activity for the business-type activities was as follows:

	Balances July 1, 2024	Additions	Reclassifications and Deletions	Balances June 30, 2025
Capital assets not being depreciated				
Land	\$ 125,000	\$ -	\$ -	\$ 125,000
Construction in progress	168,611	92,099	-	260,710
Total capital assets not being depreciated	293,611	92,099	-	385,710
Capital assets being depreciated				
Land improvements	670,173	-	-	670,173
Buildings	4,305,690	-	-	4,305,690
Equipment	691,085	-	-	691,085
Total capital assets being depreciated	5,666,948	-	-	5,666,948
Less accumulated depreciation for:				
Land improvements	547,780	6,015	-	553,795
Buildings	2,677,345	168,863	-	2,846,208
Equipment	380,172	70,673	-	450,845
Total accumulated depreciation	3,605,297	245,551	-	3,850,848
Net capital assets being depreciated	2,061,651	(245,551)	-	1,816,100
Net business-type activities capital assets	<u>\$ 2,355,262</u>	<u>\$ (153,452)</u>	<u>\$ -</u>	<u>\$ 2,201,810</u>

Depreciation and amortization expense charged to functions/programs of the County:

Governmental activities

General government	\$ 291,205
Public safety	493,737
Highways and streets	2,160,233
Culture and recreation	370,482
Health and welfare	346,231
Education	23,876

Total governmental activities \$3,685,754

Business-type activities

Solid waste	<u>\$ 245,551</u>
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TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 8 – LEASES

County as lessee

The County, as a lessee, has entered into lease agreements for the use of buildings for office space and storage. As of June 30, 2025, the total of the County's lease assets is recorded at a cost of \$2,650,369, less accumulated amortization of \$564,842.

As of June 30, 2025, the future lease payments under lease agreements are as follows:

Fiscal Year	Lease Liability	Interest Expense	Total
2026	\$ 130,600	\$ 46,960	\$ 177,560
2027	141,294	44,025	185,319
2028	152,221	40,855	193,076
2029	163,386	37,446	200,832
2030	49,448	35,032	84,480
2031-35	246,860	158,740	405,600
2036-40	238,997	133,003	372,000
2041-45	266,330	105,670	372,000
2046-50	296,769	75,231	372,000
2051-55	330,698	41,302	372,000
2056-60	210,095	6,904	216,999
	<u>\$ 2,226,698</u>	<u>\$ 725,168</u>	<u>\$ 2,951,866</u>

County as lessor

The County, as a lessor, has entered into lease agreements involving building space and boat storage. The total amount of inflows of resources, including lease revenue, interest revenue, and other lease-related inflows recognized during the year ended June 30, 2025, was \$35,946.

NOTE 9 – UNAVAILABLE REVENUE

As of June 30, 2025, resources owned by the County, which are measurable but not available, in the governmental funds consist of the following:

	General	Nonmajor Funds	Totals
Property taxes	<u>\$ 335,090</u>	<u>\$ 110,828</u>	<u>\$ 445,918</u>

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 10 – LONG-TERM OBLIGATIONS

Changes in long-term obligations for the year ended June 30, 2025:

	Balances July 1, 2024 (restated)	Additions	Reductions	Balances June 30, 2025	Balances Due Within One Year
<i>Governmental activities</i>					
<u>Long-term debt</u>					
Bonded debt					
2018 General Obligation Bonds	\$ 2,005,000	\$ -	\$ 280,000	\$ 1,725,000	\$ 300,000
2025 General Obligation Bonds	-	24,400,000		24,400,000	345,000
Premiums on long-term debt	109,422	2,361,897	31,849	2,439,470	310,124
Direct borrowings and placements					
Chase Bank	1,075,000	-	260,000	815,000	265,000
Leases	2,346,835	-	120,137	2,226,698	130,600
Financed purchase of assets					
US Bancorp	15,216	-	15,216	-	-
US Bancorp	56,774	-	28,050	28,724	28,724
US Bancorp	94,879	-	21,938	72,941	23,085
Total long-term debt	5,703,126	26,761,897	757,190	31,707,833	1,402,533
<u>Other long-term obligations</u>					
Compensated absences	1,568,359	679,721	550,916	1,697,164	550,916
Net pension liability	24,520,716	-	5,966,692	18,554,024	-
Other postemployment benefit liability	10,425,089	-	693,694	9,731,395	611,218
Total long-term obligations	<u>\$ 42,217,290</u>	<u>\$ 27,441,618</u>	<u>\$ 7,968,492</u>	<u>\$ 61,690,416</u>	<u>\$ 2,564,667</u>
<i>Business-type activities</i>					
<u>Other long-term obligations</u>					
Landfill post-closure care liability	\$ 1,200,260	\$ -	\$ -	\$ 1,200,260	\$ 108,526
Compensated absences	18,238	8,044	10,234	16,048	16,048
Net pension liability	524,873	-	187,400	337,473	-
Other postemployment benefit liability	168,190	-	8,625	159,565	10,022
Total other long-term obligations	<u>\$ 1,911,561</u>	<u>\$ 8,044</u>	<u>\$ 206,259</u>	<u>\$ 1,713,346</u>	<u>\$ 134,596</u>

Governmental activities long-term debt

2018 General Obligation Bonds – The County issued bonds in the amount of \$7,800,000 to finance paving, repair, drainage and other road and bridge improvements and equipment for work on the County Road system. Interest on outstanding bonds varies, depending on the maturity of principal amounts over 10 years, from 4% to 5%.

2025 General Obligation Bonds – The County issued bonds in the amount of \$24,400,000 to finance capital costs for the County to update and improve its emergency communication system. Interest on outstanding bonds is 5%.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 10 – LONG-TERM OBLIGATIONS (Continued)

Chase Bank – The County borrowed \$3,150,000 to finance jail improvements. The interest rate is 2.52%.

US Bancorp – The County entered into a master tax-exempt finance purchase agreement for the acquisition of 2 vehicles. Annual payments are \$15,511 for 5 years including interest at 1.937%. The financed purchase is secured by the property purchased.

US Bancorp – The County entered into a master tax-exempt finance purchase agreement for the acquisition of 4 vehicles. Annual payments are \$29,410 for 5 years including interest at 2.396%. The financed purchase is secured by the property purchased.

US Bancorp – The County entered into a master tax-exempt finance purchase agreement for the acquisition of 3 vehicles. Annual payments are \$26,890 for 5 years including interest at 5.230%. The financed purchase is secured by the property purchased.

Future maturities

Future maturities of long-term debt obligations outstanding as of June 30, 2025, are as follows:

Bonded debt:

Fiscal Year	2018 General Obligation Bonds		2025 General Obligation Bonds		Totals	
	Principal	Interest	Principal	Interest	Principal	Interest
2026	300,000	63,000	345,000	1,440,278	645,000	1,503,278
2027	320,000	50,600	640,000	1,202,750	960,000	1,253,350
2028	345,000	37,300	775,000	1,170,750	1,120,000	1,208,050
2029	370,000	23,000	875,000	1,132,000	1,245,000	1,155,000
2030	390,000	7,800	985,000	1,088,250	1,375,000	1,096,050
2031-2035	-	-	9,155,000	4,363,250	9,155,000	4,363,250
2036-2040	-	-	11,625,000	1,613,500	11,625,000	1,613,500
	<u>\$ 1,725,000</u>	<u>\$ 181,700</u>	<u>\$24,400,000</u>	<u>\$12,010,778</u>	<u>\$ 26,125,000</u>	<u>\$ 12,192,478</u>

Loans:

Fiscal Year	Chase	
	Principal	Interest
2025	265,000	20,538
2026	270,000	13,860
2027	280,000	7,056
	<u>\$ 815,000</u>	<u>\$ 41,454</u>

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 10 – LONG-TERM OBLIGATIONS (Continued)

Future maturities (continued)

Finance Purchases of Assets:

Fiscal Year	US Bancorp		US Bancorp		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2026	28,724	688	23,085	3,815	51,809	4,503
2027	-	-	24,292	2,607	24,292	2,607
2028	-	-	25,564	1,337	25,564	1,337
	<u>\$ 28,724</u>	<u>\$ 688</u>	<u>\$ 72,941</u>	<u>\$ 7,759</u>	<u>\$101,665</u>	<u>\$ 8,447</u>

Other long-term obligations

Compensated absences

As described in Note 2, employees of the County are allowed to accumulate earned vacation leave up to one and one-half times the employee's annual accrual rate. Employees also accumulate compensated time and holidays as permitted by County employment policies and agreements. Amounts so accumulated are vested and will be paid upon termination or retirement. Additionally, in accordance with GASB Statement 101, *Compensated Absences*, a liability for leave that is more likely than not to be taken is accrued in the government-wide financial statements.

As of June 30, 2025, accumulated and unpaid compensated absences amounted to \$1,697,163 for the governmental activities and \$16,048 for the business-type activities.

Net pension liability

Net pension liability represents the difference between the total pension liability for benefits earned by County employees and the net position held in trust for pension benefits of the Tillamook County Retirement Plan for Employees Pension Trust as more fully discussed in note 11 below. The General, Road, Health Services, Parks, Library and Solid Waste Funds have typically been used to liquidate the liability for net pension liability.

Other postemployment benefit liability

Other postemployment benefit liability represents the implicit benefit for the difference between the premiums for health insurance for retirees under the group insurance plan and the premium retirees would pay for comparable benefits under other insurance plans as more fully discussed in note 12 below. The General, Road, Health Services, Parks, Library and Solid Waste Funds have typically been used to liquidate the liability for other postemployment benefits.

NOTE 10 – LONG-TERM OBLIGATIONS (Continued)

Other long-term obligations (continued)

Landfill post-closure care liability

The landfill post-closure care liability of \$1,200,260 does not have established future maturities. Currently, management estimates that \$108,526 will mature and be retired within the ensuing fiscal year. However, future maturities are subject to changes due to inflation, changes in technology, or changes to applicable laws or regulations.

NOTE 11 – DEFINED BENEFIT PENSION PLAN

Plan description

Substantially all employees of the County are provided pensions through the Retirement Plan for Certain Employees of Tillamook County, Oregon (the “Plan”), a single employer defined benefit public employee retirement plan.

The Plan was established by the Tillamook County Commissioners who may amend the Plan.

The County does not issue a separate financial report available to the public for the Plan.

Plan membership

All full-time employees are eligible to participate in the Plan after six months of employment. Benefits generally vest after five years of continuous service. As of June 1, 2024, there were 243 active plan members, 48 inactive plan members entitled to but not yet receiving benefits, 2 disabled plan members receiving benefits, 4 nonvested inactive plan members entitled to account balances, and 252 retired plan members receiving benefits for a total of 549 plan members. Of the 243 active employees covered by the Plan, 136 were non-vested, 97 were vested, and 10 were over retirement age. Of the 52 terminated members, 4 were entitled to their account balances only and 48 were members with vested accrued benefits.

Description of benefit terms

Normal retirement

Members are able to receive benefits after attaining age 60 for uniformed members (police) or age 65 for all other members and 5 years of vesting service. Retirement benefits are calculated using a formula of 2.4% for uniformed members or 2.25% for all other employees times the average highest three consecutive years' July 1 pay rate during the last ten years of employment time the years of service after July 1, 1973. Retirement benefits are subject to annual cost of living adjustments up to 1.5% per year.

NOTE 11 – DEFINED BENEFIT PENSION PLAN (Continued)

Description of benefit terms (continued)

Additionally, members receive benefits from voluntary or unit contribution, if any.

Early retirement

Members are able to receive early retirement benefits after attaining age 50 for uniformed members or age 55 for all other members and 5 years of vesting service. Members may also retire after 30 years of service. Retirement benefits are reduced based upon the members age at retirement from 92% to 60% of the benefit that would result if they were of normal retirement age for uniformed members and 76% to 40% for all other members.

Late retirement

Members that continue working beyond the normal retirement age receive increases to their retirement benefits equal to the larger of benefit accruals past the normal retirement age or 7.2% for the first 5 years and 3.6% thereafter for each year the retirement date follows age 65.

Disability

Uniformed members that become totally and permanently disabled in the course of duty or members with 10 years of service are entitled to disability benefits. The benefit is based on current monthly earnings rate of compensation as of the date of disability and years of service projected to the earliest retirement age, or the early retirement benefit available, whichever is greater but in no event less than \$100 per month.

Death benefits

The beneficiaries of members who have not begun to receive benefits under the plan are entitled to a lump-sum payment of the member's account. Otherwise, the beneficiaries are entitled to a monthly benefit equal to 25% of the life annuity actuarially equivalent to the monthly benefit payable to the member immediately before the member's death.

Contributions

The County is required by the Plan's provisions to pay the employees' contribution to the Plan of 7% of covered salaries (6% if monthly base pay is less than \$1,500). In addition, the County will contribute additional amount necessary to fund the Plan sufficient to pay benefits when due based on annual actuarial valuations. Plan members are permitted to contribute up to 10% of their annual covered salary. County contributions to the plan for the year ended June 30, 2025 were \$6,799,123.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 11 – DEFINED BENEFIT PENSION PLAN (Continued)

Net pension liability, changes in net pension liability, pension expense, deferred outflows of resources and deferred inflows of resources related to pensions

At June 30, 2025, the County reported a net pension liability of \$18,891,497. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date as follows:

Total pension liability	\$ 120,739,909
Plan fiduciary net position	<u>101,848,412</u>
Net pension liability	<u>\$ 18,891,497</u>

Fiduciary net position as a percentage of total pension liability	84.35%
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For the year ended June 30, 2025, changes in the net pension liability are as follows:

	<u>Pension Liability</u>	<u>Fiduciary Net Position</u>	<u>Net Pension Liability</u>
Beginning balances	\$ 115,536,499	\$ 90,490,910	\$ 25,045,589
Changes for the year:			
Service cost	3,292,037	-	3,292,037
Interest on total pension liability	6,958,066	-	6,958,066
Effect of economic/demographic losses	674,842	-	674,842
Benefit payments	(6,359,454)	(6,359,454)	-
Administrative expenses	-	(33,472)	33,472
Member contributions	637,919	637,919	-
Net investment income	-	10,443,804	(10,443,804)
Employer contributions	-	6,668,705	(6,668,705)
Ending balances	<u>\$ 120,739,909</u>	<u>\$ 101,848,412</u>	<u>\$ 18,891,497</u>

For the year ended June 30, 2025, the County recognized pension expense of \$520,407.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 11 – DEFINED BENEFIT PENSION PLAN (Continued)

Net pension liability, changes in net pension liability, pension expense, deferred outflows of resources and deferred inflows of resources related to pensions (continued)

At June 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 982,530	\$ -
Changes of assumptions or inputs	-	28,727
Net difference between projected and actual earnings on pension plan investments	269,642	-
County's contributions subsequent to the measurement date	<u>6,799,123</u>	<u>-</u>
	<u>\$ 8,051,295</u>	<u>\$ 28,727</u>

\$6,799,123 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Years ending June 30,

2025	\$ 869,515
2026	2,384,891
2027	(1,033,574)
2028	(997,387)

Actuarial valuation

The County contributions are based on the accruing benefit costs measured using the individual entry age normal actuarial cost method. Under this method, a normal cost is determined for each active member. The normal cost is the annual contribution determined as a level percentage of base salary with would be paid from year of entry to year of retirement to fund the projected retirement benefit. The normal cost for the Plan is the sum of the individuals' normal costs. The actuarial accrued liability for active plan members is an accumulated of the normal costs from entry to the valuation date. The actuarial accrued liability for inactive members is the actuarial present value of the accrued benefits. The actuarial accrued liability for the Plan is the sum of the individual actuarial accrued liabilities. The unfunded actuarial liability is the difference between the actuarial accrued liability and the actuarial value of assets, which is amortized over 20 years on a closed level percent of projected payroll basis, assuming payroll increases 2.5% per year.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 11 – DEFINED BENEFIT PENSION PLAN (Continued)

Actuarial methods and assumptions used in developing total pension liability

Valuation Date	July 1, 2024
Actuarial Cost Method	Entry Age Normal, Level Percentage of Pay
Amortization Method	Amortized as a level percent of projected payroll, assuming covered payroll increases 2.5% per year, over a closed period of 20 years.
Asset Valuation Method	Entry Age Normal
Actuarial Assumptions:	
Inflation Rate	1.5%
Investment rate of return	6.0%
Projected Salary Increases	Salaries for individuals are assumed to grow at 1.5% plus assumed rates of merit/longevity increases based on service of 4%
Mortality	Pub-2010 General and Safety Non-Annuitant, Healthy Retiree and Disabled Retiree tables, sex distinct for members and dependents, with a one-year setback for male general service employees and female safety employees. Future mortality improvements projected generationally per Unisex Social Security Data Scale.

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

Discount rate

The discount rate used to measure the total pension liability was 6.0%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Plan was applied to all periods of projected benefit payments to determine the total pension liability.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 11 – DEFINED BENEFIT PENSION PLAN (Continued)

Depletion date projection

GASB 68 generally requires that a blended discount rate be used to measure the Total Pension Liability (the Actuarial Accrued Liability calculated using the Individual Entry Age Normal Cost Method). The long-term expected return on plan investments may be used to discount liabilities to the extent that the plan's Fiduciary Net Position (fair value of assets) is projected to cover benefit payments and administrative expenses. A 20-year high quality (AA/Aa or higher) municipal bond rate must be used for periods where the Fiduciary Net Position is not projected to cover benefit payments and administrative expenses. Determining the discount rate under GASB 67 will often require that the actuary perform complex projections of future benefit payments and asset values. GASB 67 (paragraph 43) does allow for alternative evaluations of projected solvency, if such evaluation can reliably be made. GASB 67 does not contemplate a specific method for making an alternative evaluation of sufficiency; it is left to professional judgment. Based on these circumstances, it is the Plan's independent actuary's opinion that the detailed depletion date projections outlined in GASB 68 would clearly indicate that the Fiduciary Net Position is always projected to be sufficient to cover benefit payments and administrative expenses. As such, the actuary's detailed projections were not developed.

Long-term expected rate of return

The long-term expected rate of return assumption of 6.0% is based on a blending of the projected return on plan assets and a 20-year tax-exempt, high quality general obligation municipal bond yield or index rate.

Sensitivity of the County net pension liability to changes in the discount rate

The following presents the County net pension liability calculated using the discount rate of 6%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.0%) or 1-percentage-point higher (7.0%) than the current rate:

	1 Percentage Point Lower	Current Discount Rate	1 Percentage Point Higher
County's net pension liability	\$ 5,444,451	\$ 18,891,497	\$ 35,220,759

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 12 – OTHER POSTEMPLOYMENT BENEFITS

Plan description and benefits provided

The County provides other postemployment benefits (OPEB) for employees, retirees, spouses and dependents through a single employer defined benefit plan in the form of group health insurance benefits. As required by ORS 243.303(2), retirees who were hired after July 1, 2003, are allowed to continue, at the retirees' expense, coverage under the group health insurance plan until age 65. The difference between the premium actually paid by the retirees under the group insurance plan and the premium that they would pay if they were not included in the plan is considered to be an implicit subsidy under the provisions of GASB 75. The plan does not issue a separate stand-alone financial report.

Plan membership

As of June 30, 2024, there were 213 active employees and 150 eligible retirees for a total of 363 plan members.

Contributions

The County funds the plan only to the extent of current year insurance premium requirements on a pay-as-you-go basis. therefore assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The average monthly premium requirements for the County are as follows:

For retirees	\$	794
For spouses of retirees		898

Total OPEB liability, changes in total OPEB liability, OPEB expense, deferred outflows of resources and deferred inflows of resources related to OPEB

At June 30, 2025, the County reported a total OPEB liability of \$9,890,960. The total OPEB liability was measured as of June 30, 2024, and determined by an actuarial valuation as of that date.

For the year ended June 30, 2025, changes in the total OPEB liability are as follows:

	Total OPEB Liability
Balances at June 30, 2024	\$ 10,593,279
Changes for the year:	
Service cost	99,656
Interest on total OPEB liability	379,804
Effect of economic/demographic gains or losses	(273,744)
Changes in assumptions or other inputs	(328,155)
Benefit payments	(579,880)
Balances at June 30, 2025	\$ 9,890,960

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 12 – OTHER POSTEMPLOYMENT BENEFITS (Continued)

Total OPEB liability, changes in total OPEB liability, OPEB expense, deferred outflows of resources and deferred inflows of resources related to OPEB (continued)

For the year ended June 30, 2025, the County recognized OPEB expense of \$727,546. At June 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ –	\$ 908,961
Changes of assumptions	–	1,047,253
County's contributions subsequent to the measurement date	<u>592,709</u>	<u>–</u>
	<u>\$ 592,709</u>	<u>\$ 1,956,214</u>

Deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date in the amount of \$592,709 will be recognized as an adjustment to the Total OPEB liability in the year ending June 30, 2026. As of June 30, 2025, other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending June 30,

2026	\$ (614,298)
2027	(614,298)
2028	(516,231)
2029	(119,568)
2030	(91,819)

Actuarial valuation

The County contributions are based on the accruing benefit costs measured using the individual entry age normal actuarial cost method. The present value of benefits is allocated over the service for each active employee from their date of hire to their expected retirement age, as a level percent of the employee's pay. This level percent times pay is referred to as the service cost and is that portion of the present value of benefits attributable to an employee's service in a current year. The service cost equals \$0 for retired members. The total OPEB liability is the present value of benefits less the actuarial present value of future normal costs and represents the liabilities allocated to service up to the valuation date. For retirees, the total OPEB liability is equal to the present value of benefits.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 12 – OTHER POSTEMPLOYMENT BENEFITS (Continued)

Actuarial methods and assumptions used in developing total OPEB liability

Valuation Date	July 1, 2024
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Inflation Rate	2.4%
Projected Salary Increases	3.4%
Mortality	Pub-2010 General and Safety Employee and Healthy Retiree tables, sex distinct for members and dependents, with a one-year setback for male general service employees and female safety employees
Election and Lapse Rates	30% of eligible employees. 60% of male members and 25% of female members will elect spouse coverage. 5% annual lapse rate

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

Discount rate

The discount rate used to measure the total OPEB liability was 3.93%. The discount rate is based on the Bond Buyer 20-year General Obligation Bond Index. The discount rate at the prior measurement date was 3.65%.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 12 – OTHER POSTEMPLOYMENT BENEFITS (Continued)

Healthcare cost trend rate

The assumed healthcare cost trend for medical and vision costs is as follows:

Year	Pre-65 Trend
2024	6.90%
2025	6.00%
2026	5.50%
2027 - 2028	5.00%
2029 - 2030	4.75%
2031 - 2032	4.50%
2033 - 2065	4.25%
2066 - 2071	4.00%
2072+	3.75%

Dental costs are assumed to increase 4% per year until 2071, then 3.75% thereafter.

Sensitivity of the County total OPEB liability to changes in the discount and healthcare cost trend rates

The following presents the County total OPEB liability calculated using the discount rate of 3.93%, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.93%) or 1-percentage-point higher (4.93%) than the current rate. A similar sensitivity analysis is then presented for changes in the healthcare cost trend assumption.

	1 Percentage Point Lower	Current Discount Rate	1 Percentage Point Higher
County's total OPEB liability	\$ 11,032,345	\$ 9,890,960	\$ 8,937,318

	1 Percentage Point Lower	Current Trend Rate	1 Percentage Point Higher
County's total OPEB liability	\$ 8,945,195	\$ 9,890,960	\$ 11,012,448

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 12 – OTHER POSTEMPLOYMENT BENEFITS (Continued)

Changes since prior valuation

Expected Claims and Premiums was updated to reflect changes in available benefits and premium levels. If applicable, expected retiree and dependent costs were updated to reflect current health cost guidelines.

The health care cost trend was updated to reflect changes in current premium levels as well as future expected economic and regulatory conditions.

The mortality, withdrawal and retirement rates were updated to reflect assumptions used in the Oregon PERS actuarial valuation as of December 31, 2023.

The data processing assumptions for missing dates of hire and inconsistent or missing PERS tier information were updated to provide a better approximation for missing or inconsistent data.

NOTE 13 – NET POSITION RESTRICTED THROUGH ENABLING LEGISLATION

As of June 30, 2025, net position restricted through enabling legislation is as follows:

Education:

The 4H Extension Service District has its own taxing authority	<u>\$ 1,220,366</u>
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Culture, recreation, and tourism (County Library):

The voters of Tillamook County approved a separate levy for library operations	<u>\$ 6,194,472</u>
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Other purposes:

Transient lodging tax	<u>\$ 2,009,094</u>
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NOTE 14 – TAX ABATEMENTS

Tillamook County has established an Enterprise Zone under ORS 285C.050-250 that abates property taxes on new business development within the zone. For the year ended June 30, 2025, the County property taxes revenues have been reduced by \$7,422.

The Oregon Enterprise Zone program is a State of Oregon economic development program that allows property tax exemptions for up to 5 years. In exchange for receiving property tax exemption, participating firms are required to meet program requirements set by state statute and the local sponsor.

The Enterprise Zone program provides qualified firms that will be making a substantial new capital investment within the defined enterprise zone, a waiver of 100% of the amount of real property taxes attributable to the new investment for a period of five years following completion of the new investment. Land or existing machinery or equipment is not tax-exempt.

TILLAMOOK COUNTY

NOTES TO FINANCIAL STATEMENTS

NOTE 15 – GOVERNMENTAL FUND BALANCES

Categories

As of June 30, 2025, fund balance amounts for governmental funds have been reported in the categories of nonspendable, restricted, committed, assigned and unassigned. The specific purposes for these amounts are as follows:

Fund balances:	General	Road	Health Services	Transient Lodging Tax	American Rescue Plan	Radio	Nonmajor Funds	Total
Nonspendable	\$ 714,308	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 714,308
Restricted for:								
Highways and streets	\$ -	\$ 6,769,811	\$ -	\$ -	\$ -	\$ -	\$ 125,878	\$ 6,895,689
Education	-	-	-	-	-	-	3,198,920	3,198,920
Health services	-	-	4,166,639	-	-	-	1,741,368	5,908,007
Library	-	-	-	-	-	-	6,194,472	6,194,472
Community development	-	-	-	-	-	-	3,597,925	3,597,925
Corrections	-	-	-	-	-	-	2,460,976	2,460,976
Law enforcement	-	-	-	-	-	-	285,422	285,422
County fair operations	-	-	-	-	-	-	1,327,776	1,327,776
Park operations	-	-	-	-	-	-	5,466,281	5,466,281
General obligation debt	-	-	-	-	-	-	337,416	337,416
Tourism	-	-	-	2,009,094	-	-	4,178,016	6,187,110
Veteran's services	-	-	-	-	-	-	479,191	479,191
Forest and public lands	-	-	-	-	-	-	297,761	297,761
Capital projects	-	-	-	-	-	26,662,941	-	26,662,941
Other purposes	-	-	-	-	8,965	-	566,630	575,595
Total Restricted	-	6,769,811	4,166,639	2,009,094	8,965	26,662,941	30,258,032	69,875,482
Assigned for:								
Building improvements	-	-	-	-	-	-	3,849,869	3,849,869
Vehicle replacement	-	-	-	-	-	-	2,114	2,114
Road improvement projects	-	-	-	-	-	-	5,392,585	5,392,585
Computer replacement	-	-	-	-	-	-	641,095	641,095
Radio replacement	-	-	-	-	-	5,639	-	5,639
Revenue stabilization	2,343,718	-	-	-	-	-	-	2,343,718
Post-employment liabilities	740,474	-	-	-	-	-	-	740,474
	<u>3,084,192</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,639</u>	<u>9,885,663</u>	<u>12,975,494</u>
Unassigned	<u>13,006,550</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,006,550</u>
Total fund balances	\$ 16,805,050	\$ 6,769,811	\$ 4,166,639	\$ 2,009,094	\$ 8,965	\$ 26,668,580	\$ 40,143,695	\$ 96,571,834

The County has established the Revenue Stabilization Fund to provide financial resources in future periods. The County may provide access to those resources through its annual budget process.

NOTE 16 – NEWLY ISSUED ACCOUNTING STANDARDS

In June 2022, the GASB issued Statement No. 101, *Compensated Absences*. This Statement establishes a unified model for recognizing and measuring liabilities related to compensated absences, enhancing comparability and relevance across governmental entities. The measurement of the liability is based on the employee's pay rate as of the financial statement date. Salary-related payments directly and incrementally associated with leave payments are included in the liability measurement. Certain types of leave—such as parental leave, military leave, and jury duty—are excluded from recognition until the leave commences. The new standard resulted in the inclusion of sick leave, and the change in accounting principle is accounted for in the County's financial statements (see Note 3).

In December 2023, the GASB issued Statement No. 102, *Certain Risk Disclosures*. The district has evaluated known concentrations and constraints that may expose the entity to substantial financial impacts. These disclosures are intended to enhance transparency and provide users of the financial statements with information about vulnerabilities that are not otherwise routinely disclosed. As of June 30, 2025 management has determined that impact of this standard had no significant impact on the County's financial statements.



REQUIRED SUPPLEMENTARY INFORMATION

TILLAMOOK COUNTY
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	Budget			
	Original	Final	Actual	Variance
Revenues				
Property taxes	\$ 9,340,000	\$ 9,340,000	\$ 9,455,288	\$ 115,288
Licenses, permits and fees	1,217,000	1,217,000	1,108,411	(108,589)
Fines and forfeitures	333,800	333,800	257,373	(76,427)
Charges for services	724,620	724,620	621,600	(103,020)
Timber and land sales	4,555,800	4,555,800	4,020,135	(535,665)
Intergovernmental	2,329,870	3,006,870	2,767,566	(239,304)
Intercounty charges	2,431,280	2,531,280	2,479,841	(51,439)
Interest	350,000	375,100	572,740	197,640
Miscellaneous	376,300	376,300	269,548	(106,752)
Total revenues	<u>21,658,670</u>	<u>22,460,770</u>	<u>21,552,502</u>	<u>(908,268)</u>
Expenditures				
Board of commissioners	1,484,350	1,409,600	1,274,212	135,388
County clerk	637,050	657,050	631,712	25,338
Assessor	1,982,900	1,861,680	1,756,466	105,214
Tax department	238,800	238,800	193,683	45,117
Surveyor	442,120	442,120	416,244	25,876
Community development	1,709,200	2,209,200	1,704,985	504,215
County forest lands and landsales	31,900	31,900	16,714	15,186
Treasurer	724,800	724,800	651,059	73,741
Human resources	774,050	652,470	622,657	29,813
Information services	1,934,340	1,809,700	1,224,682	585,018
Facilities	491,550	412,530	364,894	47,636
Motorpool	500	500	-	500
General county government	1,270,000	1,270,000	1,194,791	75,209
Non-departmental	719,600	719,600	294,199	425,401
Justice court	509,800	509,800	496,973	12,827
Juvenile department	775,950	775,950	737,076	38,874
District attorney	1,652,330	1,739,260	1,486,760	252,500
Sheriff	9,710,940	9,405,750	8,394,261	1,011,489
Emergency management	291,900	366,900	312,176	54,724
Communications	337,180	337,180	190,129	147,051
Mental health	5,000	5,000	1,000	4,000
Contingency	970,390	1,891,860	-	1,891,860
Total expenditures	<u>26,694,650</u>	<u>27,471,650</u>	<u>21,964,673</u>	<u>5,506,977</u>
Excess (deficiency) of revenues over expenditures	<u>(5,035,980)</u>	<u>(5,010,880)</u>	<u>(412,171)</u>	<u>4,598,709</u>
Other financing sources (uses)				
Sale of capital assets	10,000	10,000	17,857	7,857
Transfers in	1,685,480	1,685,480	1,639,425	(46,055)
Transfers out	(1,109,500)	(1,134,600)	(1,134,596)	4
Total other financing sources (uses)	<u>585,980</u>	<u>560,880</u>	<u>522,686</u>	<u>(38,194)</u>
Net change in fund balance	(4,450,000)	(4,450,000)	110,515	4,560,515
Fund balance at beginning of year	<u>10,950,000</u>	<u>10,950,000</u>	<u>11,438,845</u>	<u>488,845</u>
Fund balance at end of year	<u>\$ 6,500,000</u>	<u>\$ 6,500,000</u>	<u>\$ 11,549,360</u>	<u>\$ 5,049,360</u>

TILLAMOOK COUNTY
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	Budget			
	Original	Final	Actual	Variance
Revenues				
Licenses, permits and fees	\$ 70,000	\$ 70,000	\$ 103,015	\$ 33,015
Intergovernmental	3,800,000	3,800,000	4,372,210	572,210
Intercounty charges	45,000	45,000	30,268	(14,732)
Interest	100,000	100,000	303,594	203,594
Miscellaneous	10,000	10,000	19,397	9,397
Total revenues	4,025,000	4,025,000	4,828,484	803,484
Expenditures				
Personnel services	3,651,600	3,651,600	2,962,225	689,375
Materials and services	3,092,540	3,092,540	2,429,334	663,206
Capital outlay	326,900	326,900	232,005	94,895
Contingency	800,000	800,000	-	800,000
Total expenditures	7,871,040	7,871,040	5,623,564	2,247,476
Excess (deficiency) of revenues over expenditures	(3,846,040)	(3,846,040)	(795,080)	3,050,960
Other financing sources (uses)				
Sale of capital assets	-	-	60,023	60,023
Transfers in	1,945,000	1,945,000	2,221,914	276,914
Transfers out	(1,130,000)	(1,130,000)	(1,130,000)	-
Total other financing sources (uses)	815,000	815,000	1,151,937	336,937
Net change in fund balance	(3,031,040)	(3,031,040)	356,857	3,387,897
Fund balance at beginning of year	6,163,400	6,163,400	6,455,791	292,391
Fund balance at end of year	\$ 3,132,360	\$ 3,132,360	\$ 6,812,648	\$ 3,680,288

TILLAMOOK COUNTY
HEALTH SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	Budget			
	Original	Final	Actual	Variance
Revenues				
Charges for services	\$ 8,320,000	\$ 8,761,400	\$ 6,368,609	\$ (2,392,791)
Intergovernmental	3,985,260	4,556,860	4,332,525	(224,335)
Interest	70,000	70,000	166,168	96,168
Miscellaneous	40,000	40,000	178,280	138,280
Total revenues	<u>12,415,260</u>	<u>13,428,260</u>	<u>11,045,582</u>	<u>(2,382,678)</u>
Expenditures				
Personnel services	8,850,900	9,704,900	7,926,752	1,778,148
Materials and services	5,584,620	5,727,620	4,865,343	862,277
Capital outlay	1,267,740	1,297,740	106,524	1,191,216
Contingency	<u>2,000,000</u>	<u>2,000,000</u>	<u>-</u>	<u>2,000,000</u>
Total expenditures	<u>17,703,260</u>	<u>18,730,260</u>	<u>12,898,619</u>	<u>5,831,641</u>
Excess (deficiency) of revenues over expenditures	<u>(5,288,000)</u>	<u>(5,302,000)</u>	<u>(1,853,037)</u>	<u>3,448,963</u>
Other financing sources (uses)				
Sale of capital assets	500	500	-	(500)
Transfers in	<u>287,500</u>	<u>301,500</u>	<u>296,727</u>	<u>(4,773)</u>
Total other financing sources (uses)	<u>288,000</u>	<u>302,000</u>	<u>296,727</u>	<u>(5,273)</u>
Net change in fund balance	(5,000,000)	(5,000,000)	(1,556,310)	3,443,690
Fund balance at beginning of year	<u>5,000,000</u>	<u>5,000,000</u>	<u>4,500,579</u>	<u>(499,421)</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,944,269</u>	<u>\$ 2,944,269</u>

TILLAMOOK COUNTY
TRANSIENT LODGING TAX
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	Budget			
	Original	Final	Actual	Variance
Revenues				
Transient lodging tax	\$ 7,000,000	\$ 7,600,000	\$ 7,619,093	\$ 19,093
Interest	6,000	6,000	56,693	50,693
Total revenues	7,006,000	7,606,000	7,675,786	69,786
Expenditures				
Materials and services	2,277,510	2,277,510	2,276,226	1,284
Contingency	6,000	6,000	-	6,000
Total expenditures	2,283,510	2,283,510	2,276,226	7,284
Excess (deficiency) of revenues over expenditures	4,722,490	5,322,490	5,399,560	77,070
Other financing sources (uses)				
Transfers out	(4,722,490)	(5,322,490)	(4,982,958)	339,532
Total other financing sources (uses)	(4,722,490)	(5,322,490)	(4,982,958)	339,532
Net change in fund balance	-	-	416,602	416,602
Fund balance at beginning of year	-	-	349,718	349,718
Fund balance at end of year	\$ -	\$ -	\$ 766,320	\$ 766,320

TILLAMOOK COUNTY
AMERICAN RESCUE PLAN - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	Budget			
	Original	Final	Actual	Variance
Revenues				
Interest	\$ 50,000	\$ 50,000	\$ 103,683	\$ 53,683
Miscellaneous	-	-	90,000	90,000
Total revenues	50,000	50,000	193,683	143,683
Expenditures				
Materials and services	865,970	1,735,970	1,706,802	29,168
Capital outlay	2,010,590	1,140,590	1,043,536	97,054
Total expenditures	2,876,560	2,876,560	2,750,338	126,222
Net change in fund balance	(2,826,560)	(2,826,560)	(2,556,655)	269,905
Fund balance at beginning of year	2,826,560	2,826,560	3,417,412	590,852
Fund balance at end of year	\$ -	\$ -	\$ 860,757	\$ 860,757

TILLAMOOK COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

NOTE 1 – BUDGETARY INFORMATION

On or before June 30 of each year, the County enacts a resolution approving the budget, appropriating the expenditures, and levying the property taxes. Prior to enacting this resolution, the proposed budget is presented to a budget committee consisting of members of the Board of Commissioners and a like number of interested citizens. The budget committee presents the budget to the Board of Commissioners for budget hearings prior to enactment of the resolution. The County budgets all funds, except the Fiduciary Funds, as required by Oregon Local Budget Law. The basis of budgeting for all major funds is the modified cash basis.

The resolution authorizing appropriations for each fund sets the legal level of control by which the expenditures cannot legally exceed appropriations. Total expenditures by department as established by the resolution are the legal level of control for the General Fund. Expenditure categories of division operations, operating transfers, and contingency are the legal level of control for all other funds. The detail budget document, however, is required to contain more specific information for the above mentioned expenditure categories. Unexpected additional resources may be added to the budget through the use of a supplemental budget, with some exceptions. A supplemental budget requires hearings before the public, publications in newspapers, and adoption by the Board of Commissioners. Management may modify original and supplemental budgets by the use of appropriations transfers between the legal levels of control within a fund. Such transfers require approval by the Board of Commissioners. The County had appropriation transfers, approved through supplemental or budget transfer resolutions, during the year ended June 30, 2025.

TILLAMOOK COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

NOTE 2 – RECONCILIATION OF GENERALLY ACCEPTED ACCOUNTING PRINCIPLES TO BUDGETARY BASIS

The budget of the County is prepared on the modified cash basis of accounting which differs from accounting principles generally accepted in the United States of America (GAAP). Therefore, the schedules of revenues, expenditures and changes in fund balances (budgetary basis) – budget and actual are presented on the budgetary basis. The following is a reconciliation of the differences between the budgetary basis and GAAP for revenues and other financing sources over (under) expenditures and other financing uses reported in the financial statements:

	General	Road	Health Services	Transient Lodging Tax	American Rescue Plan
Net change in fund balances - generally accepted accounting principles basis	\$ 492,670	\$ (461,807)	\$ (1,946,514)	\$ 414,418	\$ -
Revenues:					
Revenues of separately budgeted funds which are included in the general fund on the governmental fund statements	(173,576)	-	-	-	-
(Increase) decrease in property taxes and other receivables susceptible to accrual, recognized as revenues on the generally accepted accounting principles basis	(1,419,043)	741,798	372,167	2,150	-
Increase (decrease) in deferred revenues	34,257	-	-	-	(2,494,029)
	<u>(1,558,362)</u>	<u>741,798</u>	<u>372,167</u>	<u>2,150</u>	<u>(2,494,029)</u>
Expenditures:					
Increase (decrease) in accounts and accrued expenditures recognized as expenditures on the generally accepted accounting principles basis	(23,793)	76,866	18,037	34	(62,626)
Other financing sources (uses):					
Transfers between the general fund and separately budgeted funds which are eliminated for fund reporting	1,200,000	-	-	-	-
Net change in fund balances - budgetary basis	<u>\$ 110,515</u>	<u>\$ 356,857</u>	<u>\$ (1,556,310)</u>	<u>\$ 416,602</u>	<u>\$ (2,556,655)</u>

TILLAMOOK COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

NOTE 2 – RECONCILIATION OF GENERALLY ACCEPTED ACCOUNTING PRINCIPLES TO BUDGETARY BASIS (Continued)

In addition, a reconciliation of the differences between budgetary basis and GAAP in beginning and ending fund balances is as follows:

	General	Road	Health Services	Transient Lodging Tax	American Rescue Plan
Beginning fund balances - generally accepted accounting principles basis (as adjusted)	\$ 16,312,380	\$ 7,231,618	\$ 6,113,153	\$ 1,594,676	\$ 8,965
Beginning balances of separately budgeted funds which are included in the general fund on the governmental fund statements	(4,110,616)	-	-	-	-
Differences in revenue recognition	(1,855,048)	(1,214,802)	(2,138,436)	(1,244,958)	3,309,499
Differences in expenditure recognition	1,092,129	438,975	525,862	-	98,948
Beginning fund balance - budgetary basis	<u>\$ 11,438,845</u>	<u>\$ 6,455,791</u>	<u>\$ 4,500,579</u>	<u>\$ 349,718</u>	<u>\$ 3,417,412</u>
Ending fund balances - generally accepted accounting principles basis	\$ 16,805,050	\$ 6,769,811	\$ 4,166,639	\$ 2,009,094	\$ 8,965
Ending balances of separately budgeted funds which are included in the general fund on the governmental fund statements	(3,084,192)	-	-	-	-
Differences in revenue recognition	(3,243,168)	(473,004)	(1,766,269)	(1,242,808)	815,470
Differences in expenditures recognition	1,071,670	515,841	543,899	34	36,322
Ending fund balance - budgetary basis	<u>\$ 11,549,360</u>	<u>\$ 6,812,648</u>	<u>\$ 2,944,269</u>	<u>\$ 766,320</u>	<u>\$ 860,757</u>

TILLAMOOK COUNTY
SCHEDULE OF NET PENSION LIABILITY AND CHANGES IN NET PENSION LIABILITY
RETIREMENT PLAN FOR THE EMPLOYEES OF TILLAMOOK COUNTY
Last 10 Plan Years

	Years Ended June 30,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<u>Beginning of year</u>										
Total pension liability	\$ 115,536,499	\$ 109,571,826	\$ 104,719,885	\$ 100,954,445	\$ 95,455,411	\$ 90,393,868	\$ 81,589,969	\$ 77,624,280	\$ 75,429,462	\$ 62,740,169
Fiduciary net position	90,490,910	84,353,591	94,095,170	78,223,790	73,300,466	68,028,065	62,292,304	54,226,826	53,462,427	53,071,797
Net pension liability	\$ 25,045,589	\$ 25,218,235	\$ 10,624,715	\$ 22,730,655	\$ 22,154,945	\$ 22,365,803	\$ 19,297,665	\$ 23,397,454	\$ 21,967,035	\$ 9,668,372
<u>Changes in total pension liability</u>										
Service cost	\$ 3,292,037	\$ 2,702,391	\$ 2,678,894	\$ 2,643,479	\$ 2,535,695	\$ 2,485,142	\$ 2,450,285	\$ 2,291,678	\$ 2,092,168	\$ 1,711,278
Interest on total pension liability	6,958,066	6,577,781	6,289,051	6,059,290	5,760,373	5,458,301	5,350,765	5,084,829	4,941,849	4,422,266
Effect of economic/demographic losses	674,842	2,084,372	1,046,507	282,201	1,172,744	932,769	(232,056)	(35,169)	(977,496)	(446,953)
Effect of assumption changes or inputs	-	(110,801)	-	-	-	-	4,676,479	-	(875,344)	9,555,140
Benefit payments	(6,359,454)	(5,877,821)	(5,724,350)	(5,762,812)	(4,486,025)	(4,320,624)	(3,964,321)	(3,888,052)	(3,487,342)	(3,048,614)
Member contributions	637,919	588,751	561,839	543,282	516,247	505,955	522,747	512,403	500,983	496,176
Net change in total pension liability	\$ 5,203,410	\$ 5,964,673	\$ 4,851,941	\$ 3,765,440	\$ 5,499,034	\$ 5,061,543	\$ 8,803,899	\$ 3,965,689	\$ 2,194,818	\$ 12,689,293
<u>Changes in fiduciary net position</u>										
Employer contributions	\$ 6,668,705	\$ 6,181,805	\$ 5,825,629	\$ 6,147,910	\$ 4,813,088	\$ 4,432,112	\$ 4,239,301	\$ 5,216,900	\$ 2,911,410	\$ 2,561,276
Member contributions	637,919	588,751	561,839	543,282	516,247	505,955	522,747	512,403	500,983	496,175
Investment income net of expenses	10,443,804	5,268,222	(10,380,286)	14,971,968	4,106,319	4,696,936	4,985,348	6,277,384	932,483	442,703
Benefit payments	(6,359,454)	(5,877,821)	(5,724,350)	(5,762,812)	(4,486,025)	(4,320,624)	(3,964,321)	(3,888,052)	(3,487,342)	(3,048,614)
Administrative expenses	(33,472)	(23,638)	(24,411)	(28,968)	(26,305)	(41,978)	(47,314)	(53,157)	(93,135)	(60,910)
Net change in fiduciary net position	\$ 11,357,502	\$ 6,137,319	\$ (9,741,579)	\$ 15,871,380	\$ 4,923,324	\$ 5,272,401	\$ 5,735,761	\$ 8,065,478	\$ 764,399	\$ 390,630
<u>End of year</u>										
Total pension liability	\$ 120,739,909	\$ 115,536,499	\$ 109,571,826	\$ 104,719,885	\$ 100,954,445	\$ 95,455,411	\$ 90,393,868	\$ 81,589,969	\$ 77,624,280	\$ 75,429,462
Fiduciary net position	101,848,412	90,490,910	84,353,591	94,095,170	78,223,790	73,300,466	68,028,065	62,292,304	54,226,826	53,462,427
Net pension liability	\$ 18,891,497	\$ 25,045,589	\$ 25,218,235	\$ 10,624,715	\$ 22,730,655	\$ 22,154,945	\$ 22,365,803	\$ 19,297,665	\$ 23,397,454	\$ 21,967,035
Fiduciary net position as a percent of total pension liability	84.4%	78.3%	77.0%	89.9%	77.5%	76.8%	75.3%	76.3%	69.9%	70.9%
Covered payroll	\$ 17,027,328	\$ 16,309,296	\$ 13,382,364	\$ 13,240,084	\$ 12,857,124	\$ 12,399,372	\$ 12,648,122	\$ 12,527,664	\$ 11,823,780	\$ 12,170,772
Net pension liability as a percent of covered payroll	110.9%	153.6%	188.4%	80.2%	176.8%	178.7%	176.8%	154.0%	197.9%	180.5%

TILLAMOOK COUNTY
SCHEDULE OF EMPLOYER CONTRIBUTIONS
RETIREMENT PLAN FOR THE EMPLOYEES OF TILLAMOOK COUNTY
Last 10 Fiscal Years
(Amounts in Thousands)

	June 30,									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially determined contribution	\$ 6,089	\$ 4,976	\$ 4,866	\$ 4,680	\$ 4,384	\$ 4,610	\$ 4,623	\$ 4,532	\$ 4,363	\$ 3,042
Actual employer contribution	6,799	6,669	6,182	5,826	6,148	4,813	4,432	4,239	5,217	2,911
Contribution deficiency (excess)	(710)	(1,693)	(1,316)	(1,146)	(1,764)	(203)	191	293	(854)	131
Covered payroll	17,708	17,027	16,309	13,382	13,240	12,857	12,399	12,648	12,528	11,824
Contribution as a percent of covered payroll	38.40%	39.17%	37.91%	43.54%	46.44%	37.43%	35.74%	33.52%	41.64%	24.62%
Valuation date	7/1/2024	7/1/2023	7/1/2022	7/1/2021	7/1/2020	7/1/2019	7/1/2018	7/1/2017	7/1/2016	7/1/2015
Assumed investment rate of return	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.50%	6.50%	6.50%

Notes to schedule

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Individual entry age normal, level percentage of pay
Amortization method	Effective July 1, 2018: Closed 20-year amortization, level percent of pay, assume covered payroll increases 2.5% per year Effective July 1, 2011: Closed 20-year amortization, level dollar
Asset valuation method	Effective July 1, 2008: Market value gains and losses smoothed over five years, with result not less than 80% or greater than 120% of market value
Mortality	Effective July 1, 2023: Pub-2010 General and Safety Non-Annuitant, Healthy Retiree, and Disabled Retiree tables, sex distinct for members and dependents, with a one-year setback for male general service employees and female safety employees. Future mortality improvement is projected generationally per the 207 Unisex Social Security Data Scale. See details in section 3. Effective July 1, 2015: RP-2000 blended 25% blue collar/75% white collar, sex distinct, set back 12 months for males and no set back for females, projected generationally using Scale BB Effective July 1, 2014: Healthy combined RP-2000 mortality projected to 2014 Effective July 1, 2011: Healthy combined RP-2000 mortality projected to 2005
Cost of living increases	1.5% per year
Salary increases	Effective July 1, 2018: 4% per year Through July 1, 2017: 5% per year
Investment return	Effective July 1, 2018: 6% Effective July 1, 2015: 6.5% Effective July 1, 2011: 7%

TILLAMOOK COUNTY
SCHEDULE OF INVESTMENT RATE OF RETURN
RETIREMENT PLAN FOR THE EMPLOYEES OF TILLAMOOK COUNTY
Last 10 Fiscal Years Ended

Year Ended <u>June 30,</u>	<u>Rate of Return</u>
2025	10.4%
2024	10.9%
2023	6.1%
2022	-11.5%
2021	4.37%
2020	6.65%
2019	6.82%
2018	10.77%
2017	11.44%
2016	1.75%

TILLAMOOK COUNTY
SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OTHER
POSTEMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS
Last Ten Plan Years *

	Years Ended June 30,									
	2024	2023	2022	2021	2020	2019	2018	2017		
Service cost	\$ 99,656	\$ 97,855	\$ 186,633	\$ 180,825	\$ 221,229	\$ 194,273	\$ 320,828	\$ 358,236		
Interest on total OPEB liability	379,804	377,423	296,764	305,298	472,827	495,650	579,560	508,711		
Effect of economic/demographic gains or losses	(273,744)	-	(1,411,913)	-	(1,031,262)	-	(1,297,318)	-		
Effect of assumptions changes or inputs	(328,155)	(127,237)	(1,432,090)	93,817	1,368,473	645,413	(2,176,922)	(1,820,833)		
Benefit payments	(579,880)	(631,661)	(626,481)	(695,240)	(674,389)	(646,143)	(715,572)	(625,117)		
Net change in total OPEB liability	(702,319)	(283,620)	(2,987,087)	(115,300)	356,878	689,193	(3,289,424)	(1,579,003)		
Total OPEB liability - beginning of year	10,593,279	10,876,899	13,863,986	13,979,286	13,622,408	12,933,215	16,222,639	17,801,642		
Total OPEB liability - end of year	\$ 9,890,960	\$ 10,593,279	\$ 10,876,899	\$ 13,863,986	\$ 13,979,286	\$ 13,622,408	\$ 12,933,215	\$ 16,222,639		
Covered-employee payroll	16,844,667	16,309,296	13,382,264	\$ 13,240,084	\$ 12,857,124	\$ 12,399,372	\$ 12,648,122	\$ 12,527,664		
Total OPEB liability as a percentage of covered-employee payroll	59%	65%	81%	104.71%	108.73%	109.86%	102.25%	129.49%		

Notes to schedule

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Implicit rate subsidy

Contributions are not based on a measure of pay, therefore the covered-employee payroll is used in the percentages above.

Changes in assumptions

	2024	2023	2022	2021	2020	2019	2018	2017
Discount rate	3.93%	3.65%	3.54%	2.16%	2.21%	3.50%	3.87%	3.58%



**COMBINING FINANCIAL STATEMENTS AND
INDIVIDUAL FUND AND OTHER SCHEDULES**



GENERAL FUNDS

The County has two funds, which are budgeted separately, but do not meet the definition of a special revenue, debt service, capital project or permanent fund as defined in generally accepted accounting principles. Accordingly, these funds have been combined with the General Fund for purposes of the fund financial statements:

Revenue Stabilization – accounts for funds set aside to provide financial resources to future periods, should other sources of revenue not be available.

Post Employment Liability Reserve – accounts for funds set aside to provide financial resources for future post-employment benefits.

TILLAMOOK COUNTY
COMBINING BALANCE SHEET
GENERAL FUNDS
June 30, 2025

	General	Revenue Stabilization	Post Employment Liability Reserve	Total
Assets				
Cash and investments	\$ 11,024,470	\$ 2,343,718	\$ 740,474	\$ 14,108,662
Receivables, net	3,578,258	-	-	3,578,258
Assets held for sale	714,308	-	-	714,308
Due from other funds	10,884	-	-	10,884
Total assets	\$ 15,327,920	\$ 2,343,718	\$ 740,474	\$ 18,412,112
Liabilities, deferred inflows and fund balances				
Liabilities				
Accounts payable and accrued liabilities	\$ 1,020,348	\$ -	\$ -	\$ 1,020,348
Total liabilities	1,020,348	-	-	1,020,348
Deferred inflows of resources				
Unavailable revenue	335,090	-	-	335,090
Leases	251,624	-	-	251,624
Total deferred inflows of resources	586,714	-	-	586,714
Fund balances				
Nonspendable	714,308	-	-	714,308
Assigned	-	2,343,718	740,474	3,084,192
Unassigned	13,006,550	-	-	13,006,550
Total fund balances	13,720,858	2,343,718	740,474	16,805,050
Total liabilities, deferred inflows of resources and fund balances	\$ 15,327,920	\$ 2,343,718	\$ 740,474	\$ 18,412,112

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GENERAL FUNDS
Year Ended June 30, 2025

	General	Revenue Stabilization	Post Employment Liability Reserve	Eliminations	Total
Revenues					
Property taxes	\$ 9,491,880	\$ -	\$ -	\$ -	\$ 9,491,880
Licenses, permits and fees	1,113,076	-	-	-	1,113,076
Fines and forfeitures	258,632	-	-	-	258,632
Charges for services	612,881	-	-	-	612,881
Timber and land sales	5,404,964	-	-	-	5,404,964
Intergovernmental	2,792,863	-	-	-	2,792,863
Intercounty charges	2,479,836	-	-	-	2,479,836
Interest	581,414	142,882	30,694	-	754,990
Miscellaneous	215,926	-	-	-	215,926
Total revenues	22,951,472	142,882	30,694	-	23,125,048
Expenditures					
Current					
General government	12,809,905	-	-	-	12,809,905
Public safety	8,720,481	-	-	-	8,720,481
Health and welfare	500	-	-	-	500
Capital outlay	162,149	-	-	-	162,149
Debt service					
Principal	260,000	-	-	-	260,000
Interest	27,125	-	-	-	27,125
Total expenditures	21,980,160	-	-	-	21,980,160
Excess (deficiency) of revenues over expenditures	971,312	142,882	30,694	-	1,144,888
Other financing sources (uses)					
Transfers in	1,639,425	-	-	(1,200,000)	439,425
Sale of capital assets	17,857	-	-	-	17,857
Transfers out	(1,109,500)	(1,200,000)	-	1,200,000	(1,109,500)
Total other financing sources (uses)	547,782	(1,200,000)	-	-	(652,218)
Net change in fund balances	1,519,094	(1,057,118)	30,694	-	492,670
Fund balances at beginning of year	12,201,764	3,400,836	709,780	-	16,312,380
Fund balance at end of year	\$ 13,720,858	\$ 2,343,718	\$ 740,474	\$ -	\$ 16,805,050

TILLAMOOK COUNTY
REVENUE STABILIZATION - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	Budget	Actual	Variance
Revenues			
Interest	\$ 5,000	\$ 142,882	\$ 137,882
Total revenues	5,000	142,882	137,882
Expenditures			
Contingency	1,000,000	-	1,000,000
Total expenditures	1,000,000	-	1,000,000
Excess (deficiency) of revenues over expenditures	(995,000)	142,882	1,137,882
Other financing sources (uses)			
Transfers out	(1,200,000)	(1,200,000)	-
Total other financing sources (uses)	(1,200,000)	(1,200,000)	-
Net change in fund balance	(2,195,000)	(1,057,118)	1,137,882
Fund balance at beginning of year	3,200,000	3,400,836	200,836
Fund balance at end of year	\$ 1,005,000	\$ 2,343,718	\$ 1,338,718

TILLAMOOK COUNTY
POST EMPLOYMENT LIABILITY RESERVE - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ 2,000	\$ 30,694	\$ 28,694
Total revenues	<u>2,000</u>	<u>30,694</u>	<u>28,694</u>
Expenditures			
Contingency	<u>692,000</u>	<u>-</u>	<u>692,000</u>
Total expenditures	<u>692,000</u>	<u>-</u>	<u>692,000</u>
Excess (deficiency) of revenues over expenditures	<u>(690,000)</u>	<u>30,694</u>	<u>720,694</u>
Net change in fund balance	(690,000)	30,694	720,694
Fund balance at beginning of year	<u>690,000</u>	<u>709,780</u>	<u>19,780</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 740,474</u>	<u>\$ 740,474</u>

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds account for revenues derived from specific taxes or other earmarked revenue sources, including federal and state grant awards, which are restricted to finance particular functions or activities. Funds included in this category are:

GENERAL GOVERNMENT

Department of Community Development – accounts for the activities of the Community Development Department.

Video Lottery – accounts for revenues received from state video lottery funds for gambling enforcement activities, gambling addiction programs and economic development.

Forest Timber Trust – accounts for the distributions of monies to certain agencies for protection of the County's forest lands.

Juvenile Trust – accounts for donated revenues to the Juvenile Department. The revenues are to be used for incentives to help juveniles.

Law Library – accounts for fees in accordance with state statute to provide legal research and reference materials.

Building, Planning and Sanitation (BPS) Surcharge – accounts for surcharges and certain permit fees charged by the state which the County collects.

Public Land Corner Preservation (PLCP) – accounts for fees for the re-monumentation of government survey corners.

Clerks Records – to account for monies accumulated to preserve County records.

Federal Title III – to account for grant monies received and expended under Federal Oregon and California Land Grant Title III and Federal Forest Fees Title III.

Veteran's Services – to account for funds from a five-year local option tax levy for programs that benefit veterans who reside in Tillamook County.

Mitigation Grants – accounts for environmental remediation grants.

Technology – to account for a special assessment on traffic citations to fund the purchase of new technology for E-ticketing.

TLT Facilities – accounts for funds set aside for Transient Lodging Tax facilities projects.

Community Development Workforce Housing – accounts for funds received to develop affordable housing in Tillamook County.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

Special Revenue Funds (continued)

PUBLIC SAFETY

Court Security – accounts for revenues and expenditures mandated by the state legislature. The revenues are to be used to develop a court security plan for the courthouse and fund expenditures related to implementation.

Community Corrections – accounts for the custodial and supervisory services for offenders adjudicated through the criminal justice system of the County. The State of Oregon provides a significant amount of the financial resources for these activities.

Law Enforcement – accounts for fines and forfeitures in accordance with State statute to provide the District Attorney with funds for investigative purposes relating to liquor related offenses through December 31, 2012. Beginning April 24, 2013, the County allocates a portion of fines to this fund.

Sheriff Trust – accounts for donations received by the County Sheriff.

SB 1065 Assessment and Conviction – accounts for fines received by the court systems for purposes of planning, operating, and maintaining County juvenile and adult corrections programs and facilities and approved drug and alcohol programs.

Tillamook Narcotics Team – accounts for revenues received from drug forfeitures for expenditures for drug enforcement activities by the Tillamook County Narcotics Team.

CJC Specialty Court – accounts for local monies spent by the County to provide an alternative to incarceration through court-directed supervision and mandated treatment for individuals with substance use or mental health issues underlying their involvement in the criminal legal system.

HIGHWAYS AND STREETS

Bike Path – accounts for maintenance activities related to constructing and maintaining bike paths and County roads.

CULTURE AND RECREATION

County Fair – accounts for the operations and management of the fairground facilities and provides various services to the public, including the annual County Fair.

Parks Operations - accounts for the operations and management of County parks.

Library – accounts for the operation of the County's public library which is supported by a local option property tax levy.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

Special Revenue Funds (continued)

CULTURE AND RECREATION (Continued)

Pacific City/Woods Parking Management Plan – accounts for funds set aside for the Pacific City/Woods Parking Management Plan implementation.

HEALTH AND WELFARE

Mental Health – accounts for funds received related to the County's responsibility for Mental Health Services.

Mediation Program – accounts for program costs related to a court program for settling domestic disputes outside of the courtroom setting.

National Opioid Settlement – the result of opioid settlements reached with opioid manufacturers, distributors, and retailers. These funds must be used for opioid prevention, treatment, and recovery strategies that are listed in the settlement.

Comprehensive Opioid, Stimulant, and Substance Abuse Program – accounts for funds set aside to reduce overdose deaths, promote public safety, and support access to substance use disorder treatment and recovery services.

Homeless Connect – accounts for revenues and expenditures in relation to the coordinated homeless response system between the County and its surrounding cities.

CJC Behavioral Health Deflection – accounts for local monies set aside for deflection programs in collaboration with law enforcement agencies and behavioral health agencies.

CJC Jail-based Medications – accounts for local monies set aside for opioid use disorder treatment and transition planning services to persons in custody in local correctional facilities and tribal correctional facilities.

EDUCATION

County School – accounts for state timber and federal forest fees revenues which are distributed to school districts within the County.

Tillamook County 4-H and Extension Service District – accounts for property tax revenues raised to fund the educational and training activities of the Tillamook County 4-H and Extension Service District.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

Debt Service Funds

Debt service funds account for the payment of principal and interest on the County's general obligation bonds. Revenue is mainly derived from property taxes levied against property owners. Funds included in this category are:

Road – accounts for payment of general obligation bond principal and interest related the construction of improvements to County highways and streets

Library – accounts for payment of general obligation bond principal and interest related to the construction of a new County library.

Capital Projects Funds

These funds account for the resources used for the acquisition, construction or major improvement of County buildings, office meeting rooms and education facilities. Funds included in this category are:

Vehicle Reserve – accounts for funds set aside for replacement of County general fund vehicles.

Library Reserve – provides a reserve for future capital needs of County Library for replacement of the County Bookmobile.

Fair Reserve – accounts for resources to acquire or construct capital improvements to the fairgrounds.

Tillamook County 4-H and Extension Building Reserve – accounts for resources to acquire or construct offices, meeting rooms and educational facilities.

Road Construction Grant Projects – accounts for resources to be used for specific road construction projects.

Building Improvement – accounts for capital improvements to County buildings

Computer Reserve – accounts for resources available to purchase new computers

Courthouse Annex and Remodel – accounts for capital improvements to the County Courthouse

Broadband – accounts for resources available for improvements to broadband infrastructure

TILLAMOOK COUNTY
RADIO - CAPITAL PROJECTS FUND (MAJOR FUND)
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	Budget	Actual	Variance
Revenues			
Intergovernmental	\$ 2,000,000	\$ -	\$ (2,000,000)
Interest	<u>-</u>	<u>63,526</u>	<u>63,526</u>
Total revenues	<u>2,000,000</u>	<u>63,526</u>	<u>(1,936,474)</u>
Expenditures			
Materials and services	2,105,900	228,301	1,877,599
Capital outlay	<u>26,010,000</u>	<u>-</u>	<u>26,010,000</u>
Total expenditures	<u>28,115,900</u>	<u>228,301</u>	<u>27,887,599</u>
Excess (deficiency) of revenues over expenditures	<u>(26,115,900)</u>	<u>(164,775)</u>	<u>25,951,125</u>
Other financing sources (uses)			
Issuance of long-term obligations	<u>-</u>	<u>26,761,896</u>	<u>26,761,896</u>
Total other financing sources (uses)	<u>-</u>	<u>26,761,896</u>	<u>26,761,896</u>
Net change in fund balance	(26,115,900)	26,597,121	52,713,021
Fund balance at beginning of year	<u>26,115,900</u>	<u>5,639</u>	<u>(26,110,261)</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 26,602,760</u>	<u>\$ 26,602,760</u>



Special Revenue Funds				
	General Government	Public Safety	Highways and Streets - Bike Path	Culture and Recreation
Assets				
Cash and investments	\$ 9,618,740	\$ 2,737,539	\$ 133,588	\$ 13,315,113
Receivables	43,244	57,344	-	165,003
Total assets	\$ 9,661,984	\$ 2,794,883	\$ 133,588	\$ 13,480,116
Liabilities, deferred inflows and fund balances				
Liabilities				
Accounts payable and accrued liabilities	\$ 251,117	\$ 47,764	\$ 7,710	\$ 336,512
Due to other funds	-	-	-	-
Unearned revenue	-	23,337	-	-
Total liabilities	251,117	71,101	7,710	336,512
Deferred inflows of resources				
Unavailable revenue	4,404	-	-	56,296
Total deferred inflows of resources	4,404	-	-	56,296
Fund balances				
Restricted	9,406,463	2,723,782	125,878	13,087,308
Assigned	-	-	-	-
Total fund balances	9,406,463	2,723,782	125,878	13,087,308
Total liabilities, deferred inflows of resources and fund balances	\$ 9,661,984	\$ 2,794,883	\$ 133,588	\$ 13,480,116

TILLAMOOK COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2025

Special Revenue Funds		Debt Service Funds				
Health and Welfare	Education	Road	Library	Capital Projects Funds	Total	
\$ 1,857,678	\$ 1,466,189	\$ 312,170	\$ 11,849	\$ 10,008,797	\$ 39,461,663	
18,261	2,043,357	42,576	5,557	-	2,375,342	
\$ 1,875,939	\$ 3,509,546	\$ 354,746	\$ 17,406	\$ 10,008,797	\$ 41,837,005	
\$ 42,518	\$ 295,234	\$ -	\$ -	\$ 123,134	\$ 1,103,989	
10,884	-	-	-	-	10,884	
444,272	-	-	-	-	467,609	
497,674	295,234	-	-	123,134	1,582,482	
-	15,392	30,690	4,046	-	110,828	
-	15,392	30,690	4,046	-	110,828	
1,378,265	3,198,920	324,056	13,360	-	30,258,032	
-	-	-	-	9,885,663	9,885,663	
1,378,265	3,198,920	324,056	13,360	9,885,663	40,143,695	
\$ 1,875,939	\$ 3,509,546	\$ 354,746	\$ 17,406	\$ 10,008,797	\$ 41,837,005	

	Special Revenue Funds			
	General Government	Public Safety	Highways and Streets - Bike Path	Culture and Recreation
Revenues				
Property taxes	\$ 446,455	\$ -	\$ -	\$ 4,150,773
Licenses, permits and fees	2,604,460	-	-	173,160
Fines and forfeitures	50,023	21,466	-	-
Charges for services	49,800	36,390	-	3,929,487
Timber and land sales	23,420	-	-	90,298
Intergovernmental	1,056,470	1,449,107	-	1,126,168
Intercounty charges	-	-	-	90,455
Interest	378,540	120,673	6,350	548,906
Miscellaneous	17,217	60,662	-	561,020
Total revenues	4,626,385	1,688,298	6,350	10,670,267
Expenditures				
Current				
General government	5,736,858	-	-	-
Public safety	-	1,553,987	-	-
Highways and streets	-	-	4,263	-
Culture and recreation	-	-	-	7,847,376
Health and welfare	-	-	-	-
Education	-	-	-	-
Capital outlay	165,436	522	42,544	2,231,899
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	5,902,294	1,554,509	46,807	10,079,275
Excess (deficiency) of revenues over expenditures	(1,275,909)	133,789	(40,457)	590,992
Other financing sources (uses)				
Transfers in	2,522,390	-	30,000	968,690
Sale of assets	-	-	-	-
Transfers out	(1,827,878)	(25,000)	-	(120,000)
Total other financing sources (uses)	694,512	(25,000)	30,000	848,690
Net change in fund balances	(581,397)	108,789	(10,457)	1,439,682
Fund balances at beginning of year, as previously presented	9,987,860	2,614,993	136,335	11,647,626
Changes within the financial reporting entity non-major to major	-	-	-	-
Fund balances at beginning of year, as restated	9,987,860	2,614,993	136,335	11,647,626
Fund balance at end of year	\$ 9,406,463	\$ 2,723,782	\$ 125,878	\$ 13,087,308

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
Year Ended June 30, 2025

Special Revenue Funds		Debt Service Funds				
Health and Welfare	Education	Road	Library	Capital Projects Funds	Total	
\$ -	\$ 436,336	\$ 369,711	\$ 5,183	\$ -	\$ 5,408,458	
-	-	-	-	-	2,777,620	
-	-	-	-	-	71,489	
-	-	-	-	-	4,015,677	
-	4,826,833	-	-	-	4,940,551	
3,347,907	41,662	-	-	107,389	7,128,703	
-	-	-	-	-	90,455	
57,567	84,248	11,994	3,273	343,171	1,554,722	
234,490	2,286	-	-	509	876,184	
<u>3,639,964</u>	<u>5,391,365</u>	<u>381,705</u>	<u>8,456</u>	<u>451,069</u>	<u>26,863,859</u>	
-	-	-	-	34,499	5,771,357	
-	-	-	-	-	1,553,987	
-	-	-	-	131,594	135,857	
-	-	-	-	-	7,847,376	
3,620,069	-	-	-	-	3,620,069	
-	3,919,628	-	-	-	3,919,628	
-	-	-	-	668,239	3,108,640	
-	-	280,000	-	65,203	345,203	
-	-	72,567	-	6,617	79,184	
<u>3,620,069</u>	<u>3,919,628</u>	<u>352,567</u>	<u>-</u>	<u>906,152</u>	<u>26,381,301</u>	
<u>19,895</u>	<u>1,471,737</u>	<u>29,138</u>	<u>8,456</u>	<u>(455,083)</u>	<u>482,558</u>	
1,253,418	-	-	-	1,567,000	6,341,498	
-	6,217	-	-	-	6,217	
(9,228)	(25,000)	-	(70,000)	-	(2,077,106)	
<u>1,244,190</u>	<u>(18,783)</u>	<u>-</u>	<u>(70,000)</u>	<u>1,567,000</u>	<u>4,270,609</u>	
<u>1,264,085</u>	<u>1,452,954</u>	<u>29,138</u>	<u>(61,544)</u>	<u>1,111,917</u>	<u>4,753,167</u>	
114,180	1,745,966	294,918	74,904	8,779,385	35,396,167	
-	-	-	-	(5,639)	(5,639)	
<u>114,180</u>	<u>1,745,966</u>	<u>294,918</u>	<u>74,904</u>	<u>8,773,746</u>	<u>35,390,528</u>	
<u>\$ 1,378,265</u>	<u>\$ 3,198,920</u>	<u>\$ 324,056</u>	<u>\$ 13,360</u>	<u>\$ 9,885,663</u>	<u>\$ 40,143,695</u>	

	Community Development	Video Lottery	Forest Timber Trust	Juvenile Trust	Law Library	BPS Surcharge
Assets						
Cash and investments	\$ 2,873,572	\$ 363,103	\$ 26,409	\$ 22,616	\$ 149,666	\$ 34,387
Receivables	6,735	-	23,420	-	-	512
Total assets	\$ 2,880,307	\$ 363,103	\$ 49,829	\$ 22,616	\$ 149,666	\$ 34,899
Liabilities, deferred inflows and fund balances						
Liabilities						
Accounts payable and accrued liabilities	\$ 53,299	\$ -	\$ -	\$ -	\$ 1,028	\$ -
Total liabilities	53,299	-	-	-	1,028	-
Deferred inflows of resources						
Unavailable revenue	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund balances						
Restricted	2,827,008	363,103	49,829	22,616	148,638	34,899
Total fund balances	2,827,008	363,103	49,829	22,616	148,638	34,899
Total liabilities, deferred inflows of resources and fund balances	\$ 2,880,307	\$ 363,103	\$ 49,829	\$ 22,616	\$ 149,666	\$ 34,899

TILLAMOOK COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
GENERAL GOVERNMENT
June 30, 2025

PLCP	Clerks Records	Federal Title III	Veteran's Services	Mitigation Grants	Technology	TLT Facilities	Community Development Workforce Housing	Total
\$ 69,971	\$ 87,628	\$ 178,763	\$ 489,449	\$ 71,955	\$ 137,019	\$ 4,298,327	\$ 815,875	\$ 9,618,740
333	57	-	10,537	-	-	-	1,650	43,244
\$ 70,304	\$ 87,685	\$ 178,763	\$ 499,986	\$ 71,955	\$ 137,019	\$ 4,298,327	\$ 817,525	\$ 9,661,984
\$ 1,053	\$ -	\$ 82	\$ 16,391	\$ 10,956	\$ 1,389	\$ 120,311	\$ 46,608	\$ 251,117
1,053	-	82	16,391	10,956	1,389	120,311	46,608	251,117
-	-	-	4,404	-	-	-	-	4,404
-	-	-	4,404	-	-	-	-	4,404
69,251	87,685	178,681	479,191	60,999	135,630	4,178,016	770,917	9,406,463
69,251	87,685	178,681	479,191	60,999	135,630	4,178,016	770,917	9,406,463
\$ 70,304	\$ 87,685	\$ 178,763	\$ 499,986	\$ 71,955	\$ 137,019	\$ 4,298,327	\$ 817,525	\$ 9,661,984

TILLAMOOK COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
PUBLIC SAFETY
June 30, 2025

	Court Security	Community Corrections	Law Enforcement	Sheriff Trust	SB 1065 Assessment and Conviction	Tillamook Narcotics Team	CJC Specialty Court	Total
Assets								
Cash and cash equivalents	\$ 26,949	\$ 2,483,746	\$ 32,937	\$ 142,867	\$ 14,658	\$ 13,045	\$ 23,337	\$ 2,737,539
Receivables	90	23,490	-	33,697	67	-	-	57,344
Total assets	\$ 27,039	\$ 2,507,236	\$ 32,937	\$ 176,564	\$ 14,725	\$ 13,045	\$ 23,337	\$ 2,794,883
Liabilities, deferred inflows and fund balances								
Liabilities								
Accounts payable and accrued liabilities	\$ -	\$ 46,260	\$ 146	\$ 1,358	\$ -	\$ -	\$ -	\$ 47,764
Unearned revenues	-	-	-	-	-	-	23,337	23,337
Total liabilities	-	46,260	146	1,358	-	-	23,337	71,101
Fund balances								
Restricted	27,039	2,460,976	32,791	175,206	14,725	13,045	-	2,723,782
Total fund balances	27,039	2,460,976	32,791	175,206	14,725	13,045	-	2,723,782
Total liabilities, deferred inflows of resources and fund balances	\$ 27,039	\$ 2,507,236	\$ 32,937	\$ 176,564	\$ 14,725	\$ 13,045	\$ 23,337	\$ 2,794,883

TILLAMOOK COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
CULTURE AND RECREATION
June 30, 2025

	County Fair	Parks Operations	Library	Pacific City/Woods Parking Management Plan	Total
Assets					
Cash and cash equivalents	\$ 1,327,776	\$ 5,571,517	\$ 6,315,126	\$ 100,694	\$ 13,315,113
Receivables	-	48,271	116,732	-	165,003
Total assets	\$ 1,327,776	\$ 5,619,788	\$ 6,431,858	\$ 100,694	\$ 13,480,116
Liabilities, deferred inflows and fund balances					
Liabilities					
Accounts payable and accrued liabilities	\$ -	\$ 153,507	\$ 181,090	\$ 1,915	\$ 336,512
Due to other funds	-	-	-	-	-
Total liabilities	-	153,507	181,090	1,915	336,512
Deferred inflows of resources					
Unavailable revenue	-	-	56,296	-	56,296
Total deferred inflows of resources	-	-	56,296	-	56,296
Fund balances					
Restricted	1,327,776	5,466,281	6,194,472	98,779	13,087,308
Total fund balances	1,327,776	5,466,281	6,194,472	98,779	13,087,308
Total liabilities, deferred inflows of resources and fund balances	\$ 1,327,776	\$ 5,619,788	\$ 6,431,858	\$ 100,694	\$ 13,480,116

TILLAMOOK COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
EDUCATION
June 30, 2025

	Tillamook County		
	4-H and Extension		
	County School	Service District	Total
Assets			
Cash and cash equivalents	\$ -	\$ 1,466,189	\$ 1,466,189
Receivables	<u>1,978,554</u>	<u>64,803</u>	<u>2,043,357</u>
Total assets	<u>\$ 1,978,554</u>	<u>\$ 1,530,992</u>	<u>\$ 3,509,546</u>
Liabilities, deferred inflows and fund balances			
Liabilities			
Accounts payable and accrued liabilities	\$ -	\$ 295,234	\$ 295,234
Total liabilities	<u>-</u>	<u>295,234</u>	<u>295,234</u>
Deferred inflows of resources			
Unavailable revenue	<u>-</u>	<u>15,392</u>	<u>15,392</u>
Total deferred inflows of resources	<u>-</u>	<u>15,392</u>	<u>15,392</u>
Fund balances			
Restricted	<u>1,978,554</u>	<u>1,220,366</u>	<u>3,198,920</u>
Total fund balances	<u>1,978,554</u>	<u>1,220,366</u>	<u>3,198,920</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,978,554</u>	<u>\$ 1,530,992</u>	<u>\$ 3,509,546</u>



	Mental Health	Mediation Program	National Opioid Settlement
Assets			
Cash and cash equivalents	\$ -	\$ 95,820	\$ 698,270
Receivables	590	-	-
Total assets	<u>\$ 590</u>	<u>\$ 95,820</u>	<u>\$ 698,270</u>
Liabilities, deferred inflows and fund balances			
Liabilities			
Accounts payable and accrued liabilities	\$ -	\$ 6,700	\$ -
Due to other funds	-	-	-
Unearned revenues	-	-	-
Total liabilities	-	6,700	-
Fund balances			
Restricted	590	89,120	698,270
Total fund balances	590	89,120	698,270
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 590</u>	<u>\$ 95,820</u>	<u>\$ 698,270</u>

TILLAMOOK COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
HEALTH AND WELFARE
June 30, 2025

Comprehensive Opioid, Stimulant, and Substance Abuse Program	Homeless Connect	CJC Behavioral Health Deflection	CJC Jail-Based Medications	Total
\$ -	\$ 611,202	\$ 153,442	\$ 298,944	\$ 1,857,678
17,671	-	-	-	18,261
\$ 17,671	\$ 611,202	\$ 153,442	\$ 298,944	\$ 1,875,939
\$ 6,787	\$ 20,917	\$ 8,114	\$ -	\$ 42,518
10,884	-	-	-	10,884
-	-	145,328	298,944	444,272
17,671	20,917	153,442	298,944	497,674
-	590,285	-	-	1,378,265
-	590,285	-	-	1,378,265
\$ 17,671	\$ 611,202	\$ 153,442	\$ 298,944	\$ 1,875,939

	Vehicle Reserve	Library Reserve	Fair Reserve
Assets			
Cash and cash equivalents	\$ 2,114	\$ 1,186,985	\$ 146,062
Total assets	\$ 2,114	\$ 1,186,985	\$ 146,062
Liabilities, deferred inflows and fund balances			
Liabilities			
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -
Total liabilities	-	-	-
Fund balances			
Assigned	2,114	1,186,985	146,062
Unassigned	-	-	-
Total fund balances	2,114	1,186,985	146,062
Total liabilities, deferred inflows of resources and fund balances	\$ 2,114	\$ 1,186,985	\$ 146,062

TILLAMOOK COUNTY
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
June 30, 2025

Tillamook County 4-H and Extension Building Reserve	Road Construction Grant Projects	Building Improvement	Computer Reserve	Total
\$ 610,686	\$ 5,512,483	\$ 1,909,372	\$ 641,095	\$ 10,008,797
<u>\$ 610,686</u>	<u>\$ 5,512,483</u>	<u>\$ 1,909,372</u>	<u>\$ 641,095</u>	<u>\$ 10,008,797</u>
\$ -	\$ 119,898	\$ 3,236	\$ -	\$ 123,134
-	119,898	3,236	-	123,134
610,686	5,392,585	1,906,136	641,095	9,885,663
-	-	-	-	-
610,686	5,392,585	1,906,136	641,095	9,885,663
<u>\$ 610,686</u>	<u>\$ 5,512,483</u>	<u>\$ 1,909,372</u>	<u>\$ 641,095</u>	<u>\$ 10,008,797</u>

	Community Development	Video Lottery	Forest Timber Trust	Juvenile Trust	Law Library	BPS Surcharge
Revenues						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, permits and fees	1,905,905	-	-	-	28,491	-
Fines and forfeitures	-	-	-	-	-	-
Charges for services	49,800	-	-	-	-	-
Timber and land sales	-	-	23,420	-	-	-
Intergovernmental	-	286,263	-	-	-	175,455
Interest	108,689	15,889	-	961	-	-
Miscellaneous	16,996	-	-	-	-	-
Total revenues	<u>2,081,390</u>	<u>302,152</u>	<u>23,420</u>	<u>961</u>	<u>28,491</u>	<u>175,455</u>
Expenditures						
Current						
General government	1,444,251	169,290	21,945	1,675	8,376	134,749
Capital outlay	<u>74,311</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>1,518,562</u>	<u>169,290</u>	<u>21,945</u>	<u>1,675</u>	<u>8,376</u>	<u>134,749</u>
Excess (deficiency) of revenues over expenditures	<u>562,828</u>	<u>132,862</u>	<u>1,475</u>	<u>(714)</u>	<u>20,115</u>	<u>40,706</u>
Other financing sources (uses)						
Transfers in	-	-	-	-	-	-
Transfers out	<u>-</u>	<u>(121,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>(121,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	562,828	11,862	1,475	(714)	20,115	40,706
Fund balances at beginning of year	<u>2,264,180</u>	<u>351,241</u>	<u>48,354</u>	<u>23,330</u>	<u>128,523</u>	<u>(5,807)</u>
Fund balance at end of year	<u>\$ 2,827,008</u>	<u>\$ 363,103</u>	<u>\$ 49,829</u>	<u>\$ 22,616</u>	<u>\$ 148,638</u>	<u>\$ 34,899</u>

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
GENERAL GOVERNMENT
Year Ended June 30, 2025

PLCP	Clerks Records	Federal Title III	Veteran's Services	Mitigation Grants	Technology	TLT Facilities	Community Development Workforce Housing	Total
\$ -	\$ -	\$ -	\$ 446,455	\$ -	\$ -	\$ -	\$ -	\$ 446,455
52,251	7,838	-	-	-	-	-	609,975	2,604,460
-	-	-	-	-	50,023	-	-	50,023
-	-	-	-	-	-	-	-	49,800
-	-	-	-	-	-	-	-	23,420
-	-	-	78,062	212,850	-	-	303,840	1,056,470
3,484	4,078	7,626	19,598	-	-	167,310	50,905	378,540
21	-	-	150	-	-	-	50	17,217
<u>55,756</u>	<u>11,916</u>	<u>7,626</u>	<u>544,265</u>	<u>212,850</u>	<u>50,023</u>	<u>167,310</u>	<u>964,770</u>	<u>4,626,385</u>
76,986	15,226	10,261	407,591	191,773	33,458	1,986,336	1,234,941	5,736,858
-	-	-	27,553	63,572	-	-	-	165,436
<u>76,986</u>	<u>15,226</u>	<u>10,261</u>	<u>435,144</u>	<u>255,345</u>	<u>33,458</u>	<u>1,986,336</u>	<u>1,234,941</u>	<u>5,902,294</u>
<u>(21,230)</u>	<u>(3,310)</u>	<u>(2,635)</u>	<u>109,121</u>	<u>(42,495)</u>	<u>16,565</u>	<u>(1,819,026)</u>	<u>(270,171)</u>	<u>(1,275,909)</u>
-	-	-	-	-	-	2,522,390	-	2,522,390
-	-	-	-	-	-	(798,590)	(908,288)	(1,827,878)
-	-	-	-	-	-	1,723,800	(908,288)	694,512
(21,230)	(3,310)	(2,635)	109,121	(42,495)	16,565	(95,226)	(1,178,459)	(581,397)
<u>90,481</u>	<u>90,995</u>	<u>181,316</u>	<u>370,070</u>	<u>103,494</u>	<u>119,065</u>	<u>4,273,242</u>	<u>1,949,376</u>	<u>9,987,860</u>
<u>\$ 69,251</u>	<u>\$ 87,685</u>	<u>\$ 178,681</u>	<u>\$ 479,191</u>	<u>\$ 60,999</u>	<u>\$ 135,630</u>	<u>\$ 4,178,016</u>	<u>\$ 770,917</u>	<u>\$ 9,406,463</u>

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
PUBLIC SAFETY
Year Ended June 30, 2025

	Court Security	Community Corrections	Law Enforcement	Sheriff Trust	Assessment and Conviction	Tillamook Narcotics Team	CJC Specialty Court	Total
Revenues								
Fines and forfeitures	\$ 19,207	\$ -	\$ 72	\$ -	\$ 645	\$ 1,542	\$ -	\$ 21,466
Charges for services	-	1,410	-	34,980	-	-	-	36,390
Intergovernmental	-	1,447,348	-	-	-	-	1,759	1,449,107
Interest	1,761	110,844	-	6,927	593	548	-	120,673
Miscellaneous	-	28,571	29,273	2,818	-	-	-	60,662
Total revenues	20,968	1,588,173	29,345	44,725	1,238	2,090	1,759	1,688,298
Expenditures								
Current								
Public safety	2,000	1,489,154	15,953	42,691	-	2,430	1,759	1,553,987
Capital outlay	-	-	522	-	-	-	-	522
Total expenditures	2,000	1,489,154	16,475	42,691	-	2,430	1,759	1,554,509
Excess (deficiency) of revenues over expenditures	18,968	99,019	12,870	2,034	1,238	(340)	-	133,789
Other financing sources (uses)								
Transfers out	(25,000)	-	-	-	-	-	-	(25,000)
Total other financing sources (uses)	(25,000)	-	-	-	-	-	-	(25,000)
Net change in fund balances	(6,032)	99,019	12,870	2,034	1,238	(340)	-	108,789
Fund balances at beginning of year	33,071	2,361,957	19,921	173,172	13,487	13,385	-	2,614,993
Fund balance at end of year	\$ 27,039	\$ 2,460,976	\$ 32,791	\$ 175,206	\$ 14,725	\$ 13,045	\$ -	\$ 2,723,782

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
CULTURE AND RECREATION
Year Ended June 30, 2025

	County Fair	Parks Operations	Library	Pacific City/Woods Parking Management Plan	Total
Revenues					
Property taxes	\$ -	\$ -	\$ 4,150,773	\$ -	\$ 4,150,773
Licenses, permits and fees	-	-	12,027	161,133	173,160
Charges for services	1,132,610	2,796,877	-	-	3,929,487
Timber and land sales	-	90,298	-	-	90,298
Intergovernmental	369,501	-	6,667	750,000	1,126,168
Intercounty charges	-	90,455	-	-	90,455
Interest	54,938	209,975	280,154	3,839	548,906
Miscellaneous	396,457	17,309	121,201	26,053	561,020
Total revenues	<u>1,953,506</u>	<u>3,204,914</u>	<u>4,570,822</u>	<u>941,025</u>	<u>10,670,267</u>
Expenditures					
Current					
Culture and recreation	1,365,577	2,550,385	3,747,556	183,858	7,847,376
Capital outlay	308,082	52,977	819,920	1,050,920	2,231,899
Total expenditures	<u>1,673,659</u>	<u>2,603,362</u>	<u>4,567,476</u>	<u>1,234,778</u>	<u>10,079,275</u>
Excess (deficiency) of revenues over expenditures	<u>279,847</u>	<u>601,552</u>	<u>3,346</u>	<u>(293,753)</u>	<u>590,992</u>
Other financing sources (uses)					
Transfers in	-	100,100	70,000	798,590	968,690
Transfers out	(120,000)	-	-	-	(120,000)
Total other financing sources (uses)	<u>(120,000)</u>	<u>100,100</u>	<u>70,000</u>	<u>798,590</u>	<u>848,690</u>
Net change in fund balances	159,847	701,652	73,346	504,837	1,439,682
Fund balances at beginning of year	<u>1,167,929</u>	<u>4,764,629</u>	<u>6,121,126</u>	<u>(406,058)</u>	<u>11,647,626</u>
Fund balance at end of year	<u>\$ 1,327,776</u>	<u>\$ 5,466,281</u>	<u>\$ 6,194,472</u>	<u>\$ 98,779</u>	<u>\$ 13,087,308</u>

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
HEALTH AND WELFARE
Year Ended June 30, 2025

	Mental Health	Mediation Program	National Opioid Settlement	Comprehensive Opioid, Stimulant, and Substance Abuse Program	Homeless Connect	CJC Behavioral Health Deflection	Total
Revenues							
Intergovernmental	\$ 3,294,646	\$ -	\$ -	\$ 35,041	\$ -	\$ 18,220	\$ 3,347,907
Interest	-	4,568	24,865	-	28,134	-	57,567
Miscellaneous	-	-	234,490	-	-	-	234,490
Total revenues	3,294,646	4,568	259,355	35,041	28,134	18,220	3,639,964
Expenditures							
Current							
Health and welfare	3,294,056	29,628	51,857	35,041	191,267	18,220	3,620,069
Total expenditures	3,294,056	29,628	51,857	35,041	191,267	18,220	3,620,069
Excess (deficiency) of revenues over expenditures	590	(25,060)	207,498	-	(163,133)	-	19,895
Other financing sources (uses)							
Transfers in	-	-	500,000	-	753,418	-	1,253,418
Transfers out	-	-	(9,228)	-	-	-	(9,228)
Total other financing sources (uses)	-	-	490,772	-	753,418	-	1,244,190
Net change in fund balances	590	(25,060)	698,270	-	590,285	-	1,264,085
Fund balances at beginning of year	-	114,180	-	-	-	-	114,180
Fund balance at end of year	\$ 590	\$ 89,120	\$ 698,270	\$ -	\$ 590,285	\$ -	\$ 1,378,265

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
EDUCATION
Year Ended June 30, 2025

	Tillamook County		
	4-H and		
	Extension		
	County School	Service District	Total
Revenues			
Property taxes	\$ 1,365	\$ 434,971	\$ 436,336
Timber and land sales	4,726,317	100,516	4,826,833
Intergovernmental	41,662	-	41,662
Interest	31,798	52,450	84,248
Miscellaneous	2,286	-	2,286
	<u>4,803,428</u>	<u>587,937</u>	<u>5,391,365</u>
Total revenues			
Expenditures			
Current			
Education	3,587,078	332,550	3,919,628
	<u>3,587,078</u>	<u>332,550</u>	<u>3,919,628</u>
Total expenditures			
Excess (deficiency) of revenues over expenditures	1,216,350	255,387	1,471,737
Other financing sources (uses)			
Sale of assets	-	6,217	6,217
Transfers out	-	(25,000)	(25,000)
	<u>-</u>	<u>(18,783)</u>	<u>(18,783)</u>
Total other financing sources (uses)			
Net change in fund balances	1,216,350	236,604	1,452,954
Fund balances at beginning of year	762,204	983,762	1,745,966
Fund balance at end of year	<u>\$ 1,978,554</u>	<u>\$ 1,220,366</u>	<u>\$ 3,198,920</u>

	Tillamook County 4-H and Extension Building Reserve			
	Vehicle Reserve	Library Reserve	Fair Reserve	
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Interest	246	49,202	-	24,725
Miscellaneous	-	-	-	-
Total revenues	246	49,202	-	24,725
Expenditures				
Current				
General government	-	-	-	-
Highways and streets	-	-	-	-
Capital outlay	-	-	19,108	-
Debt service				
Principal	65,203	-	-	-
Interest	6,617	-	-	-
Total expenditures	71,820	-	19,108	-
Excess (deficiency) of revenues over expenditures	(71,574)	49,202	(19,108)	24,725
Other financing sources (uses)				
Transfers in	72,000	-	120,000	25,000
Total other financing sources (uses)	72,000	-	120,000	25,000
Net change in fund balances	426	49,202	100,892	49,725
Fund balances at beginning of year, as previously presented	1,688	1,137,783	45,170	560,961
Changes within the financial reporting entity non-major to major	-	-	-	-
Fund balances at beginning of year, as restated	1,688	1,137,783	45,170	560,961
Fund balance at end of year	\$ 2,114	\$ 1,186,985	\$ 146,062	\$ 610,686

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
Year Ended June 30, 2025

Road Improvement Construction	Road Construction Grant Projects	Building Improvement	Computer Reserve	Radio	Total
\$ -	\$ 107,389	\$ -	\$ -	\$ -	\$ 107,389
-	193,321	75,677	-	-	343,171
509	-	-	-	-	509
509	300,710	75,677	-	-	451,069
-	-	23,545	10,954	-	34,499
-	131,594	-	-	-	131,594
-	649,131	-	-	-	668,239
-	-	-	-	-	65,203
-	-	-	-	-	6,617
-	780,725	23,545	10,954	-	906,152
509	(480,015)	52,132	(10,954)	-	(455,083)
-	1,100,000	150,000	100,000	-	1,567,000
-	1,100,000	150,000	100,000	-	1,567,000
509	619,985	202,132	89,046	-	1,111,917
(509)	4,772,600	1,704,004	552,049	5,639	8,779,385
-	-	-	-	(5,639)	(5,639)
(509)	4,772,600	1,704,004	552,049	-	8,773,746
\$ -	\$ 5,392,585	\$ 1,906,136	\$ 641,095	\$ -	\$ 9,885,663

TILLAMOOK COUNTY

DEPARTMENT OF COMMUNITY DEVELOPMENT - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	Budget	Actual	Variance
Revenues			
Licenses, permits and fees	\$ 1,175,000	\$ 1,901,536	\$ 726,536
Charges for services	110,000	49,500	(60,500)
Interest	40,000	108,689	68,689
Miscellaneous	<u>-</u>	<u>18,104</u>	<u>18,104</u>
 Total revenues	 <u>1,325,000</u>	 <u>2,077,829</u>	 <u>752,829</u>
Expenditures			
Personnel services	1,067,700	933,909	133,791
Materials and services	538,760	521,830	16,930
Capital outlay	77,000	74,465	2,535
Contingency	<u>100,000</u>	<u>-</u>	<u>100,000</u>
 Total expenditures	 <u>1,783,460</u>	 <u>1,530,204</u>	 <u>253,256</u>
 Net change in fund balance	 (458,460)	 547,625	 1,006,085
 Fund balance at beginning of year	 <u>1,380,000</u>	 <u>2,309,682</u>	 <u>929,682</u>
 Fund balance at end of year	 <u>\$ 921,540</u>	 <u>\$ 2,857,307</u>	 <u>\$ 1,935,767</u>

TILLAMOOK COUNTY
VIDEO LOTTERY - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	Budget	Actual	Variance
Revenues			
Intergovernmental	\$ 230,000	\$ 286,263	\$ 56,263
Interest	<u>1,000</u>	<u>15,889</u>	<u>14,889</u>
Total revenues	<u>231,000</u>	<u>302,152</u>	<u>71,152</u>
Expenditures			
Materials and services	169,940	169,290	650
Capital outlay	<u>35,000</u>	<u>-</u>	<u>35,000</u>
Total expenditures	<u>204,940</u>	<u>169,290</u>	<u>35,650</u>
Excess (deficiency) of revenues over expenditures	<u>26,060</u>	<u>132,862</u>	<u>106,802</u>
Other financing sources (uses)			
Transfers out	<u>(121,000)</u>	<u>(121,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(121,000)</u>	<u>(121,000)</u>	<u>-</u>
Net change in fund balance	(94,940)	11,862	106,802
Fund balance at beginning of year	<u>320,000</u>	<u>351,241</u>	<u>31,241</u>
Fund balance at end of year	<u>\$ 225,060</u>	<u>\$ 363,103</u>	<u>\$ 138,043</u>

TILLAMOOK COUNTY
FOREST TIMBER TRUST - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Timber and land sales	\$ 59,000	\$ 30,000	\$ (29,000)
Total revenues	<u>59,000</u>	<u>30,000</u>	<u>(29,000)</u>
Expenditures			
Materials and services	<u>59,000</u>	<u>22,320</u>	<u>36,680</u>
Total expenditures	<u>59,000</u>	<u>22,320</u>	<u>36,680</u>
Net change in fund balance	-	7,680	7,680
Fund balance at beginning of year	<u>-</u>	<u>18,729</u>	<u>18,729</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ 26,409</u></u>	<u><u>\$ 26,409</u></u>

TILLAMOOK COUNTY
JUVENILE TRUST - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	Budget	Actual	Variance
Revenues			
Interest	\$ 200	\$ 961	\$ 761
Miscellaneous	<u>500</u>	<u>-</u>	<u>(500)</u>
Total revenues	<u>700</u>	<u>961</u>	<u>261</u>
Expenditures			
Materials and services	11,000	1,675	9,325
Contingency	<u>10,700</u>	<u>-</u>	<u>10,700</u>
Total expenditures	<u>21,700</u>	<u>1,675</u>	<u>20,025</u>
Net change in fund balance	(21,000)	(714)	20,286
Fund balance at beginning of year	<u>21,000</u>	<u>23,330</u>	<u>2,330</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 22,616</u>	<u>\$ 22,616</u>

TILLAMOOK COUNTY
LAW LIBRARY - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Licenses, permits and fees	\$ 28,500	\$ 28,491	\$ (9)
Total revenues	<u>28,500</u>	<u>28,491</u>	<u>(9)</u>
Expenditures			
Materials and services	<u>35,000</u>	<u>7,348</u>	<u>27,652</u>
Total expenditures	<u>35,000</u>	<u>7,348</u>	<u>27,652</u>
Net change in fund balance	(6,500)	21,143	27,643
Fund balance at beginning of year	<u>120,000</u>	<u>128,523</u>	<u>8,523</u>
Fund balance at end of year	<u>\$ 113,500</u>	<u>\$ 149,666</u>	<u>\$ 36,166</u>

TILLAMOOK COUNTY

BUILDING, PLANNING AND SANITATION (BPS) SURCHARGE - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Intergovernmental	\$ 200,000	\$ 175,177	\$ (24,823)
Total revenues	<u>200,000</u>	<u>175,177</u>	<u>(24,823)</u>
Expenditures			
Materials and services	<u>200,000</u>	<u>172,916</u>	<u>27,084</u>
Total expenditures	<u>200,000</u>	<u>172,916</u>	<u>27,084</u>
Net change in fund balance	-	2,261	2,261
Fund balance at beginning of year	<u>-</u>	<u>32,126</u>	<u>32,126</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 34,387</u>	<u>\$ 34,387</u>

TILLAMOOK COUNTY

PUBLIC LAND CORNER PRESERVATION (PLCP) - SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL

Year Ended June 30, 2025

	Budget	Actual	Variance
Revenues			
Licenses, permits and fees	\$ 60,000	\$ 52,296	\$ (7,704)
Interest	-	3,484	3,484
Miscellaneous	-	79	79
	<u>60,000</u>	<u>55,859</u>	<u>(4,141)</u>
Total revenues	<u>60,000</u>	<u>55,859</u>	<u>(4,141)</u>
Expenditures			
Personnel services	70,350	68,452	1,898
Materials and services	14,440	8,526	5,914
Capital outlay	2,800	-	2,800
Contingency	40,710	-	40,710
	<u>128,300</u>	<u>76,978</u>	<u>51,322</u>
Total expenditures	<u>128,300</u>	<u>76,978</u>	<u>51,322</u>
Net change in fund balance	(68,300)	(21,119)	47,181
Fund balance at beginning of year	<u>68,300</u>	<u>90,045</u>	<u>21,745</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ 68,926</u></u>	<u><u>\$ 68,926</u></u>

TILLAMOOK COUNTY
CLERKS RECORDS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	Budget	Actual	Variance
Revenues			
Licenses, permits and fees	\$ 5,000	\$ 7,844	\$ 2,844
Interest	<u>100</u>	<u>4,078</u>	<u>3,978</u>
Total revenues	<u>5,100</u>	<u>11,922</u>	<u>6,822</u>
Expenditures			
Materials and services	<u>85,100</u>	<u>15,226</u>	<u>69,874</u>
Total expenditures	<u>85,100</u>	<u>15,226</u>	<u>69,874</u>
Net change in fund balance	(80,000)	(3,304)	76,696
Fund balance at beginning of year	<u>80,000</u>	<u>90,932</u>	<u>10,932</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 87,628</u>	<u>\$ 87,628</u>

TILLAMOOK COUNTY
FEDERAL TITLE III - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	Budget	Actual	Variance
Revenues			
Intergovernmental	\$ 60,000	\$ -	\$ (60,000)
Interest	<u>1,000</u>	<u>7,626</u>	<u>6,626</u>
Total revenues	<u>61,000</u>	<u>7,626</u>	<u>(53,374)</u>
Expenditures			
Materials and services	<u>199,370</u>	<u>10,179</u>	<u>189,191</u>
Total expenditures	<u>199,370</u>	<u>10,179</u>	<u>189,191</u>
Net change in fund balance	(138,370)	(2,553)	135,817
Fund balance at beginning of year	<u>138,370</u>	<u>181,316</u>	<u>42,946</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 178,763</u>	<u>\$ 178,763</u>

TILLAMOOK COUNTY
VETERAN'S SERVICES - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Property taxes	\$ 396,000	\$ 444,637	\$ 48,637
Intergovernmental	100,000	102,416	2,416
Interest	-	19,598	19,598
Miscellaneous	<u>-</u>	<u>286</u>	<u>286</u>
Total revenues	<u>496,000</u>	<u>566,937</u>	<u>70,937</u>
Expenditures			
Personnel services	339,900	335,340	4,560
Materials and services	88,815	86,027	2,788
Capital outlay	30,825	27,553	3,272
Contingency	<u>100,000</u>	<u>-</u>	<u>100,000</u>
Total expenditures	<u>559,540</u>	<u>448,920</u>	<u>110,620</u>
Net change in fund balance	(63,540)	118,017	181,557
Fund balance at beginning of year	<u>300,000</u>	<u>364,215</u>	<u>64,215</u>
Fund balance at end of year	<u>\$ 236,460</u>	<u>\$ 482,232</u>	<u>\$ 245,772</u>

TILLAMOOK COUNTY
MITIGATION GRANTS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Intergovernmental	\$ 4,139,000	\$ 212,850	\$ (3,926,150)
Miscellaneous	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
Total revenues	<u>4,140,000</u>	<u>212,850</u>	<u>(3,927,150)</u>
Expenditures			
Materials and services	774,490	191,773	582,717
Capital outlay	<u>3,469,000</u>	<u>52,616</u>	<u>3,416,384</u>
Total expenditures	<u>4,243,490</u>	<u>244,389</u>	<u>3,999,101</u>
Net change in fund balance	(103,490)	(31,539)	71,951
Fund balance at beginning of year	<u>103,490</u>	<u>103,494</u>	<u>4</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 71,955</u>	<u>\$ 71,955</u>

TILLAMOOK COUNTY
TECHNOLOGY - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Fines and forfeitures	\$ 60,000	\$ 50,023	\$ (9,977)
Total revenues	<u>60,000</u>	<u>50,023</u>	<u>(9,977)</u>
Expenditures			
Materials and services	<u>118,000</u>	<u>34,684</u>	<u>83,316</u>
Total expenditures	<u>118,000</u>	<u>34,684</u>	<u>83,316</u>
Net change in fund balance	(58,000)	15,339	73,339
Fund balance at beginning of year	<u>96,000</u>	<u>121,680</u>	<u>25,680</u>
Fund balance at end of year	<u>\$ 38,000</u>	<u>\$ 137,019</u>	<u>\$ 99,019</u>

TILLAMOOK COUNTY
TLT FACILITIES - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	Budget	Actual	Variance
Revenues			
Interest	\$ -	\$ 167,310	\$ 167,310
Total revenues	-	167,310	167,310
Expenditures			
Materials and services	5,336,550	1,868,433	3,468,117
Capital outlay	10,000	-	10,000
Total expenditures	5,346,550	1,868,433	3,478,117
Excess (deficiency) of revenues over expenditures	(5,346,550)	(1,701,123)	3,645,427
Other financing sources (uses)			
Transfers in	3,122,390	2,522,390	(600,000)
Transfers out	(798,590)	(798,590)	-
Total other financing sources (uses)	2,323,800	1,723,800	(600,000)
Net change in fund balance	(3,022,750)	22,677	3,045,427
Fund balance at beginning of year	3,307,650	4,275,650	968,000
Fund balance at end of year	\$ 284,900	\$ 4,298,327	\$ 4,013,427

TILLAMOOK COUNTY

COMMUNITY DEVELOPMENT WORKFORCE HOUSING - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Licenses, permits and fees	\$ 750,000	\$ 610,575	\$ (139,425)
Intergovernmental	-	303,840	303,840
Interest	10,000	50,905	40,905
Miscellaneous	<u>-</u>	<u>196</u>	<u>196</u>
 Total revenues	 <u>760,000</u>	 <u>965,516</u>	 <u>205,516</u>
 Expenditures			
Personnel services	198,900	117,209	81,691
Materials and services	1,129,170	1,113,290	15,880
Capital Outlay	1,900	-	1,900
Contingency	<u>100,000</u>	<u>-</u>	<u>100,000</u>
 Total expenditures	 <u>1,429,970</u>	 <u>1,230,499</u>	 <u>199,471</u>
 Excess (deficiency) of revenues over expenditures	 <u>(669,970)</u>	 <u>(264,983)</u>	 <u>404,987</u>
 Other financing sources (uses)			
Transfers out	<u>(994,870)</u>	<u>(908,288)</u>	<u>86,582</u>
 Total other financing sources (uses)	 <u>(994,870)</u>	 <u>(908,288)</u>	 <u>86,582</u>
 Net change in fund balance	 (1,664,840)	 (1,173,271)	 491,569
 Fund balance at beginning of year	 <u>1,930,000</u>	 <u>1,982,766</u>	 <u>52,766</u>
 Fund balance at end of year	 <u>\$ 265,160</u>	 <u>\$ 809,495</u>	 <u>\$ 544,335</u>

TILLAMOOK COUNTY
COURT SECURITY - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	Budget	Actual	Variance
Revenues			
Fines and forfeitures	\$ 19,500	\$ 19,245	\$ (255)
Interest	<u>1,000</u>	<u>1,761</u>	<u>761</u>
Total revenues	<u>20,500</u>	<u>21,006</u>	<u>506</u>
Expenditures			
Materials and services	13,000	2,000	11,000
Capital outlay	8,000	-	8,000
Contingency	<u>1,500</u>	<u>-</u>	<u>1,500</u>
Total expenditures	<u>22,500</u>	<u>2,000</u>	<u>20,500</u>
Excess (deficiency) of revenues over expenditures	<u>(2,000)</u>	<u>19,006</u>	<u>21,006</u>
Other financing sources (uses)			
Transfers out	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>
Net change in fund balance	(27,000)	(5,994)	21,006
Fund balance at beginning of year	<u>27,000</u>	<u>32,943</u>	<u>5,943</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 26,949</u>	<u>\$ 26,949</u>

TILLAMOOK COUNTY
COMMUNITY CORRECTIONS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Charges for services	\$ 5,000	\$ 1,410	\$ (3,590)
Intergovernmental	1,199,510	1,423,873	224,363
Interest	90,000	110,844	20,844
Miscellaneous	<u>29,000</u>	<u>30,768</u>	<u>1,768</u>
Total revenues	<u>1,323,510</u>	<u>1,566,895</u>	<u>243,385</u>
Expenditures			
Personnel services	874,000	781,240	92,760
Materials and services	894,360	695,957	198,403
Capital outlay	5,000	-	5,000
Contingency	<u>305,400</u>	<u>-</u>	<u>305,400</u>
Total expenditures	<u>2,078,760</u>	<u>1,477,197</u>	<u>601,563</u>
Net change in fund balance	(755,250)	89,698	844,948
Fund balance at beginning of year	<u>2,100,000</u>	<u>2,389,961</u>	<u>289,961</u>
Fund balance at end of year	<u>\$ 1,344,750</u>	<u>\$ 2,479,659</u>	<u>\$ 1,134,909</u>

TILLAMOOK COUNTY
LAW ENFORCEMENT - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Fines and forfeitures	\$ -	\$ 72	\$ 72
Miscellaneous	<u>32,000</u>	<u>36,313</u>	<u>4,313</u>
Total revenues	<u>32,000</u>	<u>36,385</u>	<u>4,385</u>
Expenditures			
Materials and services	32,100	17,251	14,849
Capital outlay	<u>1,900</u>	<u>522</u>	<u>1,378</u>
Total expenditures	<u>34,000</u>	<u>17,773</u>	<u>16,227</u>
Net change in fund balance	(2,000)	18,612	20,612
Fund balance at beginning of year	<u>2,000</u>	<u>14,325</u>	<u>12,325</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 32,937</u>	<u>\$ 32,937</u>

TILLAMOOK COUNTY
SHERIFF TRUST - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Charges for services	\$ 20,000	\$ 1,338	\$ (18,662)
Interest	5,000	6,927	1,927
Miscellaneous	<u>-</u>	<u>2,818</u>	<u>2,818</u>
 Total revenues	 <u>25,000</u>	 <u>11,083</u>	 <u>(13,917)</u>
 Expenditures			
Materials and services	<u>94,000</u>	<u>41,419</u>	<u>52,581</u>
 Total expenditures	 <u>94,000</u>	 <u>41,419</u>	 <u>52,581</u>
 Net change in fund balance	 (69,000)	 (30,336)	 38,664
 Fund balance at beginning of year	 <u>135,000</u>	 <u>173,203</u>	 <u>38,203</u>
 Fund balance at end of year	 <u>\$ 66,000</u>	 <u>\$ 142,867</u>	 <u>\$ 76,867</u>

TILLAMOOK COUNTY

SB 1065 ASSESSMENT AND CONVICTION - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Fines and forfeitures	\$ -	\$ 674	\$ 674
Interest	<u>50</u>	<u>593</u>	<u>543</u>
Total revenues	<u>50</u>	<u>1,267</u>	<u>1,217</u>
Expenditures			
Capital outlay	<u>12,050</u>	<u>-</u>	<u>12,050</u>
Total expenditures	<u>12,050</u>	<u>-</u>	<u>12,050</u>
Net change in fund balance	(12,000)	1,267	13,267
Fund balance at beginning of year	<u>12,000</u>	<u>13,391</u>	<u>1,391</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ 14,658</u></u>	<u><u>\$ 14,658</u></u>

TILLAMOOK COUNTY
TILLAMOOK NARCOTICS TEAM - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Fines and forfeitures	\$ 1,000	\$ 1,542	\$ 542
Interest	<u>500</u>	<u>548</u>	<u>48</u>
Total revenues	<u>1,500</u>	<u>2,090</u>	<u>590</u>
Expenditures			
Materials and services	<u>15,500</u>	<u>2,430</u>	<u>13,070</u>
Total expenditures	<u>15,500</u>	<u>2,430</u>	<u>13,070</u>
Net change in fund balance	(14,000)	(340)	13,660
Fund balance at beginning of year	<u>14,000</u>	<u>13,385</u>	<u>(615)</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 13,045</u>	<u>\$ 13,045</u>

TILLAMOOK COUNTY
CJC SPECIALTY COURT - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures			
Materials and services	\$ 25,100	\$ 1,759	\$ 23,341
Total expenditures	<u>25,100</u>	<u>1,759</u>	<u>23,341</u>
Other financing sources (uses)			
Transfers in	<u>25,100</u>	<u>25,096</u>	<u>(4)</u>
Total other financing sources (uses)	<u>25,100</u>	<u>25,096</u>	<u>(4)</u>
Net change in fund balance	-	23,337	23,337
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 23,337</u>	<u>\$ 23,337</u>

TILLAMOOK COUNTY
BIKE PATH - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ 3,000	\$ 6,350	\$ 3,350
Total revenues	<u>3,000</u>	<u>6,350</u>	<u>3,350</u>
Expenditures			
Materials and services	4,300	4,263	37
Capital outlay	70,700	34,834	35,866
Contingency	<u>30,000</u>	<u>-</u>	<u>30,000</u>
Total expenditures	<u>105,000</u>	<u>39,097</u>	<u>65,903</u>
Excess (deficiency) of revenues over expenditures	<u>(102,000)</u>	<u>(32,747)</u>	<u>69,253</u>
Other financing sources (uses)			
Transfers in	<u>30,000</u>	<u>30,000</u>	<u>-</u>
Total other financing sources (uses)	<u>30,000</u>	<u>30,000</u>	<u>-</u>
Net change in fund balance	(72,000)	(2,747)	69,253
Fund balance at beginning of year	<u>165,000</u>	<u>136,335</u>	<u>(28,665)</u>
Fund balance at end of year	<u>\$ 93,000</u>	<u>\$ 133,588</u>	<u>\$ 40,588</u>

TILLAMOOK COUNTY
COUNTY FAIR - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	Budget	Actual	Variance
Revenues			
Charges for services	\$ 1,108,850	\$ 1,132,610	\$ 23,760
Intergovernmental	228,000	369,501	141,501
Interest	48,100	54,938	6,838
Miscellaneous	<u>324,000</u>	<u>396,457</u>	<u>72,457</u>
Total revenues	<u>1,708,950</u>	<u>1,953,506</u>	<u>244,556</u>
Expenditures			
Personnel services	429,500	352,264	77,236
Materials and services	1,299,870	1,013,313	286,557
Capital outlay	858,000	308,082	549,918
Contingency	<u>40,000</u>	<u>-</u>	<u>40,000</u>
Total expenditures	<u>2,627,370</u>	<u>1,673,659</u>	<u>953,711</u>
Excess (deficiency) of revenues over expenditures	<u>(918,420)</u>	<u>279,847</u>	<u>1,198,267</u>
Other financing sources (uses)			
Transfers out	<u>(120,000)</u>	<u>(120,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(120,000)</u>	<u>(120,000)</u>	<u>-</u>
Net change in fund balance	(1,038,420)	159,847	1,198,267
Fund balance at beginning of year	<u>1,100,000</u>	<u>1,167,929</u>	<u>67,929</u>
Fund balance at end of year	<u>\$ 61,580</u>	<u>\$ 1,327,776</u>	<u>\$ 1,266,196</u>

TILLAMOOK COUNTY
PARKS OPERATIONS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	Budget	Actual	Variance
Revenues			
Charges for services	\$ 2,803,750	\$ 2,847,971	\$ 44,221
Timber and land sales	41,200	90,298	49,098
Intercounty charges	100,010	90,455	(9,555)
Interest	115,000	209,975	94,975
Miscellaneous	600	20,004	19,404
Total revenues	<u>3,060,560</u>	<u>3,258,703</u>	<u>198,143</u>
Expenditures			
Personnel services	1,629,900	1,314,050	315,850
Materials and services	2,883,010	1,252,946	1,630,064
Capital outlay	2,264,150	52,779	2,211,371
Contingency	100,000	-	100,000
Total expenditures	<u>6,877,060</u>	<u>2,619,775</u>	<u>4,257,285</u>
Excess (deficiency) of revenues over expenditures	<u>(3,816,500)</u>	<u>638,928</u>	<u>4,455,428</u>
Other financing sources (uses)			
Transfers in	100,100	100,100	-
Total other financing sources (uses)	<u>100,100</u>	<u>100,100</u>	<u>-</u>
Net change in fund balance	(3,716,400)	739,028	4,455,428
Fund balance at beginning of year	<u>4,901,800</u>	<u>4,805,163</u>	<u>(96,637)</u>
Fund balance at end of year	<u>\$ 1,185,400</u>	<u>\$ 5,544,191</u>	<u>\$ 4,358,791</u>

TILLAMOOK COUNTY
LIBRARY FUND - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	Budget	Actual	Variance
Revenues			
Property taxes	\$ 4,095,500	\$ 4,134,578	\$ 39,078
Licenses, permits and fees	8,000	11,823	3,823
Intergovernmental	6,580	6,667	87
Interest	50,000	280,154	230,154
Miscellaneous	80,100	122,577	42,477
Total revenues	<u>4,240,180</u>	<u>4,555,799</u>	<u>315,619</u>
Expenditures			
Personnel services	2,613,700	2,412,650	201,050
Materials and services	1,358,810	1,314,138	44,672
Capital outlay	865,100	811,416	53,684
Contingency	370,000	-	370,000
Total expenditures	<u>5,207,610</u>	<u>4,538,204</u>	<u>669,406</u>
Excess (deficiency) of revenues over expenditures	<u>(967,430)</u>	<u>17,595</u>	<u>985,025</u>
Other financing sources (uses)			
Transfers in	70,000	70,000	-
Total other financing sources (uses)	<u>70,000</u>	<u>70,000</u>	<u>-</u>
Net change in fund balance	(897,430)	87,595	985,025
Fund balance at beginning of year	<u>6,025,000</u>	<u>6,182,399</u>	<u>157,399</u>
Fund balance at end of year	<u>\$ 5,127,570</u>	<u>\$ 6,269,994</u>	<u>\$ 1,142,424</u>

TILLAMOOK COUNTY

PACIFIC CITY/WOODS PARKING MANAGEMENT - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	Budget	Actual	Variance
Revenues			
Licenses, permits and fees	\$ 370,000	\$ 161,133	\$ (208,867)
Charges for services	2,000	-	(2,000)
Intergovernmental	225,500	750,000	524,500
Interest	10,000	3,839	(6,161)
Miscellaneous	<u>-</u>	<u>26,053</u>	<u>26,053</u>
 Total revenues	 <u>607,500</u>	 <u>941,025</u>	 <u>333,525</u>
Expenditures			
Personnel services	102,200	14,064	88,136
Materials and services	297,970	247,524	50,446
Capital outlay	<u>1,510,600</u>	<u>1,298,892</u>	<u>211,708</u>
 Total expenditures	 <u>1,910,770</u>	 <u>1,560,480</u>	 <u>350,290</u>
 Excess (deficiency) of revenues over expenditures	 <u>(1,303,270)</u>	 <u>(619,455)</u>	 <u>683,815</u>
Other financing sources (uses)			
Transfers in	<u>1,083,490</u>	<u>798,590</u>	<u>(284,900)</u>
 Total other financing sources (uses)	 <u>1,083,490</u>	 <u>798,590</u>	 <u>(284,900)</u>
 Net change in fund balance	 (219,780)	 179,135	 398,915
 Fund balance at beginning of year	 <u>219,780</u>	 <u>(78,441)</u>	 <u>(298,221)</u>
 Fund balance at end of year	 <u>\$ -</u>	 <u>\$ 100,694</u>	 <u>\$ 100,694</u>

TILLAMOOK COUNTY
MENTAL HEALTH - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	Budget	Actual	Variance
Revenues			
Intergovernmental	\$ 3,500,000	\$ 3,294,056	\$ (205,944)
Total revenues	<u>3,500,000</u>	<u>3,294,056</u>	<u>(205,944)</u>
Expenditures			
Materials and services	<u>3,500,000</u>	<u>3,294,056</u>	<u>205,944</u>
Total expenditures	<u>3,500,000</u>	<u>3,294,056</u>	<u>205,944</u>
Net change in fund balance	-	-	-
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TILLAMOOK COUNTY
MEDIATION PROGRAM - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Licenses, permits and fees	\$ 15,000	\$ -	\$ (15,000)
Interest	<u>2,000</u>	<u>4,568</u>	<u>2,568</u>
Total revenues	<u>17,000</u>	<u>4,568</u>	<u>(12,432)</u>
Expenditures			
Materials and services	<u>127,000</u>	<u>23,198</u>	<u>103,802</u>
Total expenditures	<u>127,000</u>	<u>23,198</u>	<u>103,802</u>
Net change in fund balance	(110,000)	(18,630)	91,370
Fund balance at beginning of year	<u>110,000</u>	<u>114,450</u>	<u>4,450</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ 95,820</u></u>	<u><u>\$ 95,820</u></u>

TILLAMOOK COUNTY
NATIONAL OPIOID SETTLEMENT - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ -	\$ 24,865	\$ 24,865
Miscellaneous	<u>200,000</u>	<u>234,490</u>	<u>34,490</u>
Total revenues	<u>200,000</u>	<u>259,355</u>	<u>59,355</u>
Expenditures			
Materials and services	486,000	51,857	434,143
Contingency	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Total expenditures	<u>686,000</u>	<u>51,857</u>	<u>634,143</u>
Excess (deficiency) of revenues over expenditures	<u>(486,000)</u>	<u>207,498</u>	<u>693,498</u>
Other financing sources (uses)			
Transfers in	500,000	500,000	-
Transfers out	<u>(14,000)</u>	<u>(9,228)</u>	<u>4,772</u>
Total other financing sources (uses)	<u>486,000</u>	<u>490,772</u>	<u>4,772</u>
Net change in fund balance	-	698,270	698,270
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 698,270</u>	<u>\$ 698,270</u>

TILLAMOOK COUNTY

COMPREHENSIVE OPIOID, STIMULANT, AND SUBSTANCE ABUSE PROGRAM - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Intergovernmental	\$ 325,730	\$ 17,370	\$ (308,360)
Total revenues	<u>325,730</u>	<u>17,370</u>	<u>(308,360)</u>
Expenditures			
Materials and services	296,120	28,254	267,866
Capital outlay	<u>29,610</u>	<u>-</u>	<u>29,610</u>
Total expenditures	<u>325,730</u>	<u>28,254</u>	<u>297,476</u>
Net change in fund balance	-	(10,884)	(10,884)
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ (10,884)</u>	<u>\$ (10,884)</u>

TILLAMOOK COUNTY
HOMELESS CONNECT - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ -	\$ 28,134	\$ 28,134
Total revenues	-	28,134	28,134
Expenditures			
Materials and services	840,000	170,350	669,650
Total expenditures	840,000	170,350	669,650
Excess (deficiency) of revenues over expenditures	(840,000)	(142,216)	697,784
Other financing sources (uses)			
Transfers in	840,000	753,418	(86,582)
Total other financing sources (uses)	840,000	753,418	(86,582)
Net change in fund balance	-	611,202	611,202
Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ -	\$ 611,202	\$ 611,202

TILLAMOOK COUNTY

CJC BEHAVIORAL HEALTH DEFLECTION - SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL

Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Intergovernmental	\$ 163,550	\$ 163,548	\$ (2)
Total revenues	<u>163,550</u>	<u>163,548</u>	<u>(2)</u>
Expenditures			
Materials and services	<u>163,550</u>	<u>10,106</u>	<u>153,444</u>
Total expenditures	<u>163,550</u>	<u>10,106</u>	<u>153,444</u>
Net change in fund balance	-	153,442	153,442
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 153,442</u>	<u>\$ 153,442</u>

TILLAMOOK COUNTY
CJC JAIL-BASED MEDICATIONS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Intergovernmental	\$ -	\$ 298,944	\$ 298,944
Total revenues	<u>-</u>	<u>298,944</u>	<u>298,944</u>
Net change in fund balance	-	298,944	298,944
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ 298,944</u></u>	<u><u>\$ 298,944</u></u>

TILLAMOOK COUNTY
COUNTY SCHOOL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Property taxes	\$ -	\$ 1,365	\$ 1,365
Timber and land sales	4,500,000	3,509,967	(990,033)
Intergovernmental	-	41,662	41,662
Interest	2,000	31,798	29,798
Miscellaneous	-	2,286	2,286
	<u>4,502,000</u>	<u>3,587,078</u>	<u>(914,922)</u>
Total revenues			
	<u>4,502,000</u>	<u>3,587,078</u>	<u>(914,922)</u>
Expenditures			
Materials and services	<u>4,502,000</u>	<u>3,587,078</u>	<u>914,922</u>
	<u>4,502,000</u>	<u>3,587,078</u>	<u>914,922</u>
Total expenditures			
	<u>4,502,000</u>	<u>3,587,078</u>	<u>914,922</u>
Net change in fund balance	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

TILLAMOOK COUNTY

TILLAMOOK COUNTY 4-H AND EXTENSION SERVICE DISTRICT - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Property taxes	\$ 404,360	\$ 433,274	\$ 28,914
Timber and land sales	60,000	73,284	13,284
Interest	<u>3,000</u>	<u>52,450</u>	<u>49,450</u>
Total revenues	<u>467,360</u>	<u>559,008</u>	<u>91,648</u>
Expenditures			
Personnel services	318,686	156,555	162,131
Materials and services	261,400	67,073	194,327
Capital outlay	11,000	-	11,000
Contingency	<u>75,000</u>	<u>-</u>	<u>75,000</u>
Total expenditures	<u>666,086</u>	<u>223,628</u>	<u>442,458</u>
Excess (deficiency) of revenues over expenditures	<u>(198,726)</u>	<u>335,380</u>	<u>534,106</u>
Other financing sources (uses)			
Transfers out	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>
Net change in fund balance	(223,726)	310,380	534,106
Fund balance at beginning of year	<u>574,921</u>	<u>1,155,809</u>	<u>580,888</u>
Fund balance at end of year	<u>\$ 351,195</u>	<u>\$ 1,466,189</u>	<u>\$ 1,114,994</u>

TILLAMOOK COUNTY
ROAD - DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Property taxes	\$ 354,600	\$ 374,478	\$ 19,878
Interest	<u>-</u>	<u>11,994</u>	<u>11,994</u>
Total revenues	<u>354,600</u>	<u>386,472</u>	<u>31,872</u>
Expenditures			
Debt service	<u>354,600</u>	<u>352,567</u>	<u>2,033</u>
Total expenditures	<u>354,600</u>	<u>352,567</u>	<u>2,033</u>
Net change in fund balance	-	33,905	33,905
Fund balance at beginning of year	<u>-</u>	<u>278,265</u>	<u>278,265</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 312,170</u>	<u>\$ 312,170</u>

TILLAMOOK COUNTY
LIBRARY - DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Property taxes	\$ -	\$ 6,499	\$ 6,499
Interest	<u>-</u>	<u>3,273</u>	<u>3,273</u>
Total revenues	<u>-</u>	<u>9,772</u>	<u>9,772</u>
Other financing sources (uses)			
Transfers out	<u>(70,000)</u>	<u>(70,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(70,000)</u>	<u>(70,000)</u>	<u>-</u>
Net change in fund balance	(70,000)	(60,228)	9,772
Fund balance at beginning of year	<u>70,000</u>	<u>72,077</u>	<u>2,077</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ 11,849</u></u>	<u><u>\$ 11,849</u></u>

TILLAMOOK COUNTY
VEHICLE RESERVE - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ 500	\$ 246	\$ (254)
Total revenues	<u>500</u>	<u>246</u>	<u>(254)</u>
Expenditures			
Capital outlay	72,000	71,820	180
Contingency	<u>500</u>	<u>-</u>	<u>500</u>
Total expenditures	<u>72,500</u>	<u>71,820</u>	<u>680</u>
Excess (deficiency) of revenues over expenditures	<u>(72,000)</u>	<u>(71,574)</u>	<u>426</u>
Other financing sources (uses)			
Transfers in	<u>72,000</u>	<u>72,000</u>	<u>-</u>
Total other financing sources (uses)	<u>72,000</u>	<u>72,000</u>	<u>-</u>
Net change in fund balance	-	426	426
Fund balance at beginning of year	<u>-</u>	<u>1,688</u>	<u>1,688</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 2,114</u>	<u>\$ 2,114</u>

TILLAMOOK COUNTY
LIBRARY RESERVE - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ 15,000	\$ 49,202	\$ 34,202
Total revenues	<u>15,000</u>	<u>49,202</u>	<u>34,202</u>
Expenditures			
Materials and services	500,000	-	500,000
Capital outlay	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Total expenditures	<u>700,000</u>	<u>-</u>	<u>700,000</u>
Net change in fund balance	(685,000)	49,202	734,202
Fund balance at beginning of year	<u>1,100,000</u>	<u>1,137,783</u>	<u>37,783</u>
Fund balance at end of year	<u>\$ 415,000</u>	<u>\$ 1,186,985</u>	<u>\$ 771,985</u>

TILLAMOOK COUNTY
FAIR RESERVE - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures			
Capital outlay	<u>165,000</u>	<u>19,108</u>	<u>145,892</u>
Total expenditures	<u>165,000</u>	<u>19,108</u>	<u>145,892</u>
Other financing sources (uses)			
Transfers in	<u>120,000</u>	<u>120,000</u>	<u>-</u>
Total other financing sources (uses)	<u>120,000</u>	<u>120,000</u>	<u>-</u>
Net change in fund balance	(45,000)	100,892	145,892
Fund balance at beginning of year	<u>45,000</u>	<u>45,170</u>	<u>170</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 146,062</u>	<u>\$ 146,062</u>

TILLAMOOK COUNTY

TILLAMOOK COUNTY 4-H AND EXTENSION BUILDING RESERVE - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ -	\$ 24,725	\$ 24,725
Total revenues	-	24,725	24,725
Expenditures			
Materials and services	100,000	-	100,000
Total expenditures	100,000	-	100,000
Excess (deficiency) of revenues over expenditures	(100,000)	24,725	124,725
Other financing sources (uses)			
Transfers in	25,000	25,000	-
Total other financing sources (uses)	25,000	25,000	-
Net change in fund balance	(75,000)	49,725	124,725
Fund balance at beginning of year	550,000	560,961	10,961
Fund balance at end of year	\$ 475,000	\$ 610,686	\$ 135,686

TILLAMOOK COUNTY

ROAD CONSTRUCTION GRANT PROJECTS - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Intergovernmental	\$ -	\$ 107,389	\$ 107,389
Interest	60,000	193,321	133,321
Miscellaneous	<u>3,574,000</u>	<u>933,626</u>	<u>(2,640,374)</u>
Total revenues	<u>3,634,000</u>	<u>1,234,336</u>	<u>(2,399,664)</u>
Expenditures			
Materials and services	180,000	114,771	65,229
Capital outlay	7,119,000	578,017	6,540,983
Contingency	<u>500,000</u>	<u>-</u>	<u>500,000</u>
Total expenditures	<u>7,799,000</u>	<u>692,788</u>	<u>7,106,212</u>
Excess (deficiency) of revenues over expenditures	<u>(4,165,000)</u>	<u>541,548</u>	<u>4,706,548</u>
Other financing sources (uses)			
Transfers in	<u>1,100,000</u>	<u>1,100,000</u>	<u>-</u>
Total other financing sources (uses)	<u>1,100,000</u>	<u>1,100,000</u>	<u>-</u>
Net change in fund balance	(3,065,000)	1,641,548	4,706,548
Fund balance at beginning of year	<u>4,092,000</u>	<u>3,870,935</u>	<u>(221,065)</u>
Fund balance at end of year	<u>\$ 1,027,000</u>	<u>\$ 5,512,483</u>	<u>\$ 4,485,483</u>

TILLAMOOK COUNTY
BUILDING IMPROVEMENT - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ 2,000	\$ 75,677	\$ 73,677
Total revenues	<u>2,000</u>	<u>75,677</u>	<u>73,677</u>
Expenditures			
Materials and services	421,750	24,522	397,228
Capital outlay	<u>1,379,110</u>	<u>-</u>	<u>1,379,110</u>
Total expenditures	<u>1,800,860</u>	<u>24,522</u>	<u>1,776,338</u>
Excess (deficiency) of revenues over expenditures	<u>(1,798,860)</u>	<u>51,155</u>	<u>1,850,015</u>
Other financing sources (uses)			
Transfers in	<u>150,000</u>	<u>150,000</u>	<u>-</u>
Total other financing sources (uses)	<u>150,000</u>	<u>150,000</u>	<u>-</u>
Net change in fund balance	(1,648,860)	201,155	1,850,015
Fund balance at beginning of year	<u>1,648,860</u>	<u>1,708,217</u>	<u>59,357</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 1,909,372</u>	<u>\$ 1,909,372</u>

TILLAMOOK COUNTY
COMPUTER RESERVE - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures			
Materials and services	150,000	10,954	139,046
Contingency	<u>150,000</u>	<u>-</u>	<u>150,000</u>
Total expenditures	<u>300,000</u>	<u>10,954</u>	<u>289,046</u>
Excess (deficiency) of revenues over expenditures	<u>(300,000)</u>	<u>(10,954)</u>	<u>289,046</u>
Other financing sources (uses)			
Transfers in	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Total other financing sources (uses)	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Net change in fund balance	(200,000)	89,046	289,046
Fund balance at beginning of year	<u>575,000</u>	<u>552,049</u>	<u>(22,951)</u>
Fund balance at end of year	<u>\$ 375,000</u>	<u>\$ 641,095</u>	<u>\$ 266,095</u>

TILLAMOOK COUNTY
COURTHOUSE ANNEX AND REMODEL - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Intergovernmental	\$ 1,000,000	\$ -	\$ (1,000,000)
Total revenues	<u>1,000,000</u>	<u>-</u>	<u>(1,000,000)</u>
Expenditures			
Materials and services	1,000,000	-	1,000,000
Capital outlay	<u>2,308,900</u>	<u>-</u>	<u>2,308,900</u>
Total expenditures	<u>3,308,900</u>	<u>-</u>	<u>3,308,900</u>
Excess (deficiency) of revenues over expenditures	<u>(2,308,900)</u>	<u>-</u>	<u>2,308,900</u>
Other financing sources (uses)			
Issuance of long-term obligations	<u>2,308,900</u>	<u>-</u>	<u>(2,308,900)</u>
Total other financing sources (uses)	<u>2,308,900</u>	<u>-</u>	<u>(2,308,900)</u>
Net change in fund balance	-	-	-
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TILLAMOOK COUNTY
BROADBAND - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Intergovernmental	\$ 4,000,000	\$ -	\$ (4,000,000)
Total revenues	<u>4,000,000</u>	<u>-</u>	<u>(4,000,000)</u>
Expenditures			
Materials and services	<u>4,000,000</u>	<u>-</u>	<u>4,000,000</u>
Total expenditures	<u>4,000,000</u>	<u>-</u>	<u>4,000,000</u>
Net change in fund balance	-	-	-
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



Proprietary Funds

Proprietary funds provide services and charge for those services on a cost recovery basis, including capital costs. The budget to actual comparisons for those funds are presented to comply with legal requirements.

Solid Waste - accounts for the operation of three solid waste transfer stations.

Solid Waste Sinking - accounts for funds set aside for capital improvements to the transfer stations.

Solid Waste Post Closure Reserve - accounts for funds set aside for potential costs of environmental remediation of the closed County landfill.

TILLAMOOK COUNTY
COMBINING STATEMENT OF NET POSITION
SOLID WASTE FUND
June 30, 2025

	Solid Waste	Solid Waste Sinking	Solid Waste Post Closure Reserve	Total Solid Waste Fund
Assets				
Current assets				
Cash and cash equivalents	\$ 491,744	\$ 271,046	\$ 1,090,864	\$ 1,853,654
Receivables, net	<u>159,541</u>	<u>13,434</u>	<u>-</u>	<u>172,975</u>
Total current assets	<u>651,285</u>	<u>284,480</u>	<u>1,090,864</u>	<u>2,026,629</u>
Capital assets				
Land and construction in progress	385,710	-	-	385,710
Other capital assets, net	<u>1,816,100</u>	<u>-</u>	<u>-</u>	<u>1,816,100</u>
Total capital assets	<u>2,201,810</u>	<u>-</u>	<u>-</u>	<u>2,201,810</u>
Total assets	<u>2,853,095</u>	<u>284,480</u>	<u>1,090,864</u>	<u>4,228,439</u>
Deferred outflows of resources				
Pension related items	143,827	-	-	143,827
Other postemployment benefit related items	<u>9,562</u>	<u>-</u>	<u>-</u>	<u>9,562</u>
Total deferred outflows of resources	<u>153,389</u>	<u>-</u>	<u>-</u>	<u>153,389</u>
Liabilities				
Current liabilities				
Accounts payable and accrued liabilities	322,941	11,538	-	334,479
Long-term obligations due within one year	<u>134,596</u>	<u>-</u>	<u>-</u>	<u>134,596</u>
Total current liabilities	<u>457,537</u>	<u>11,538</u>	<u>-</u>	<u>469,075</u>
Long-term obligations due in more than one year	<u>1,578,750</u>	<u>-</u>	<u>-</u>	<u>1,578,750</u>
Total liabilities	<u>2,036,287</u>	<u>11,538</u>	<u>-</u>	<u>2,047,825</u>
Deferred inflows of resources				
Pension related items	513	-	-	513
Other postemployment benefit related items	<u>31,559</u>	<u>-</u>	<u>-</u>	<u>31,559</u>
Total deferred inflows of resources	<u>32,072</u>	<u>-</u>	<u>-</u>	<u>32,072</u>
Net position				
Net investment in capital assets	2,201,810	-	-	2,201,810
Unrestricted	<u>(1,263,685)</u>	<u>272,942</u>	<u>1,090,864</u>	<u>100,121</u>
Total net position	<u>\$ 938,125</u>	<u>\$ 272,942</u>	<u>\$ 1,090,864</u>	<u>\$ 2,301,931</u>

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
SOLID WASTE FUND
Year Ended June 30, 2025

	Solid Waste	Solid Waste Sinking	Solid Waste Post Closure Reserve	Eliminations	Total Solid Waste Fund
Operating revenues					
Charges for services	\$ 3,976,521	\$ -	\$ -	\$ -	\$ 3,976,521
Miscellaneous	72,192	11,064	-	-	83,256
Total operating revenues	<u>4,048,713</u>	<u>11,064</u>	<u>-</u>	<u>-</u>	<u>4,059,777</u>
Operating expenses					
Personnel services	496,826	-	-	-	496,826
Materials and services	3,368,962	54,641	-	-	3,423,603
Depreciation	245,551	-	-	-	245,551
Total operating expenses	<u>4,111,339</u>	<u>54,641</u>	<u>-</u>	<u>-</u>	<u>4,165,980</u>
Operating income (loss)	<u>(62,626)</u>	<u>(43,577)</u>	<u>-</u>	<u>-</u>	<u>(106,203)</u>
Nonoperating revenues (expenses)					
Assessments	248,054	-	-	-	248,054
Grants	-	81,657	-	-	81,657
Interest income	61,579	10,048	-	-	71,627
Total nonoperating revenue (expenses)	<u>309,633</u>	<u>91,705</u>	<u>-</u>	<u>-</u>	<u>401,338</u>
Income (loss) before transfers	247,007	48,128	-	-	295,135
Transfers in	92,099	100,000	-	(192,099)	-
Transfers out	<u>(100,000)</u>	<u>(92,099)</u>	<u>-</u>	<u>192,099</u>	<u>-</u>
Change in net position	<u>239,106</u>	<u>56,029</u>	<u>-</u>	<u>-</u>	<u>295,135</u>
Net position - beginning, as originally reported	702,543	216,913	1,090,864	-	2,010,320
Change in accounting principle	<u>(3,524)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,524)</u>
Net position - beginning, as restated	<u>699,019</u>	<u>216,913</u>	<u>1,090,864</u>	<u>-</u>	<u>2,006,796</u>
Net position - ending	<u>\$ 938,125</u>	<u>\$ 272,942</u>	<u>\$ 1,090,864</u>	<u>\$ -</u>	<u>\$ 2,301,931</u>

TILLAMOOK COUNTY
COMBINING STATEMENT OF CASH FLOWS
SOLID WASTE FUND
Year Ended June 30, 2025

	Solid Waste	Solid Waste Sinking	Solid Waste Post Closure Reserve	Eliminations	Total Solid Waste Fund
Cash flows from operating activities					
Receipts from customers	\$ 4,014,009	\$ (2,370)	\$ -	\$ -	\$ 4,011,639
Payments to suppliers	(3,352,606)	(43,103)	-	-	(3,395,709)
Payments to employees	(555,086)	-	-	-	(555,086)
Net cash provided by (used in) operating activities	106,317	(45,473)	-	-	60,844
Cash flows from noncapital financing activities					
Assessments of property owners	248,054	-	-	-	248,054
Grants	-	81,657	-	-	81,657
Transfers in	-	100,000	-	(100,000)	-
Transfers out	(100,000)	-	-	100,000	-
Net cash provided by (used in) noncapital financing activities	148,054	181,657	-	-	329,711
Cash flows from capital and related financing activities					
Acquisition of capital assets	-	(92,099)	-	-	(92,099)
Net cash provided by (used in) capital and related financing activities	-	(92,099)	-	-	(92,099)
Cash flows from investing activities					
Interest on investments	61,579	10,048	-	-	71,627
Net increase (decrease) in cash and cash equivalents	315,950	54,133	-	-	370,083
Cash and cash equivalents - beginning of year	175,794	216,913	1,090,864	-	1,483,571
Cash and cash equivalents - end of year	\$ 491,744	\$ 271,046	\$ 1,090,864	\$ -	\$ 1,853,654
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities					
Operating income (loss)	\$ (62,626)	\$ (43,577)	\$ -	\$ -	\$ (106,203)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities					
Depreciation	245,551	-	-	-	245,551
(Increase) decrease in assets and deferred outflows of resources					
Receivables, net	(34,704)	(13,434)	-	-	(48,138)
Pension related items	140,956	-	-	-	140,956
Other postemployment benefit related items	(355)	-	-	-	(355)
Increase (decrease) in liabilities and deferred inflows of resources					
Accounts payable and accrued liabilities	16,356	11,538	-	-	27,894
Compensated absences payable	(2,190)	-	-	-	(2,190)
Net pension liability	(187,400)	-	-	-	(187,400)
Net other postemployment benefits liability	(8,625)	-	-	-	(8,625)
Pension related items	(949)	-	-	-	(949)
Other postemployment benefit related items	303	-	-	-	303
Net cash provided by (used in) operating activities	\$ 106,317	\$ (45,473)	\$ -	\$ -	\$ 60,844
SUPPLEMENTAL DISCLOSURE OF NONCASH TRANSACTIONS					
Transfers in	\$ 92,099	\$ -	\$ -	\$ -	\$ 92,099
Transfers out	-	(92,099)	-	-	(92,099)
Total noncash transactions	\$ 92,099	\$ (92,099)	\$ -	\$ -	\$ -

TILLAMOOK COUNTY
SOLID WASTE - ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	Budget	Actual	Variance
Revenues			
Assessments	\$ 235,000	\$ 246,583	\$ 11,583
Charges for services	3,443,000	3,939,318	496,318
Interest	30,000	61,579	31,579
Miscellaneous	60,000	76,162	16,162
Total revenues	3,768,000	4,323,642	555,642
Expenditures			
Personnel services	561,000	554,875	6,125
Materials and services	3,396,940	3,354,162	42,778
Capital outlay	5,000	-	5,000
Contingency	75,000	-	75,000
Total expenditures	4,037,940	3,909,037	128,903
Excess (deficiency) of revenues over expenditures	(269,940)	414,605	684,545
Other financing sources (uses)			
Transfers out	(100,000)	(100,000)	-
Total other financing sources (uses)	(100,000)	(100,000)	-
Net change in fund balance	(369,940)	314,605	684,545
Fund balance at beginning of year	595,520	167,344	(428,176)
Fund balance at end of year	\$ 225,580	\$ 481,949	\$ 256,369

TILLAMOOK COUNTY
SOLID WASTE SINKING - ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	Budget	Actual	Variance
Revenues			
Intergovernmental	\$ 260,000	\$ 68,223	\$ (191,777)
Interest	3,000	10,048	7,048
Miscellaneous	-	11,064	11,064
Total revenues	<u>263,000</u>	<u>89,335</u>	<u>(173,665)</u>
Expenditures			
Materials and services	311,150	43,103	268,047
Capital outlay	2,520,000	92,099	2,427,901
Contingency	<u>150,000</u>	<u>-</u>	<u>150,000</u>
Total expenditures	<u>2,981,150</u>	<u>135,202</u>	<u>2,845,948</u>
Excess (deficiency) of revenues over expenditures	<u>(2,718,150)</u>	<u>(45,867)</u>	<u>2,672,283</u>
Other financing sources (uses)			
Issuance of long-term obligations	2,520,000	-	(2,520,000)
Transfers in	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Total other financing sources (uses)	<u>2,620,000</u>	<u>100,000</u>	<u>(2,520,000)</u>
Net change in fund balance	(98,150)	54,133	152,283
Fund balance at beginning of year	<u>214,100</u>	<u>216,913</u>	<u>2,813</u>
Fund balance at end of year	<u>\$ 115,950</u>	<u>\$ 271,046</u>	<u>\$ 155,096</u>

TILLAMOOK COUNTY
SOLID WASTE POST CLOSURE RESERVE - ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Fund balance at beginning of year	\$ 1,076,000	\$ 1,090,864	\$ 14,864
Fund balance at end of year	<u>\$ 1,076,000</u>	<u>\$ 1,090,864</u>	<u>\$ 14,864</u>



OTHER INFORMATION

TILLAMOOK COUNTY
SCHEDULE OF LONG-TERM OBLIGATIONS PRINCIPAL AND INTEREST TRANSACTIONS
GOVERNMENTAL ACTIVITIES
Year Ended June 30, 2025

Obligation	Interest Rates	Date of Issue	Principal			Outstanding June 30, 2025	Interest Matured and Paid
			Outstanding July 1, 2024	Issued Current Year	Matured and Paid		
General obligation bond issues							
2018 Bonds	4.0%-5.0%	12/18/2018	\$ 2,005,000	\$ -	\$ 280,000	1,725,000	\$ 72,567
2025 Bonds	5.0%	4/10/2025	-	24,400,000	-	24,400,000	-
Total general obligation bond issues			2,005,000	24,400,000	280,000	26,125,000	72,567
Loans							
Chase	2.52%	9/3/2015	1,075,000	-	260,000	815,000	27,125
Finance Purchases							
US Bancorp	1.937%	2/26/2021	15,216	-	15,216	-	295
US Bancorp	2.396%	11/19/2021	56,774	-	28,050	28,724	1,360
US Bancorp	5.230%	4/20/2023	94,879	-	21,938	72,941	4,962
Total Finance Purchases			166,869	-	65,204	101,665	6,617
Leases							
Building - 801 Pacific	2.167%	7/1/2021	1,555,451	-	31,404	1,524,047	33,396
Building - 2203 8th	2.167%	7/1/2021	230,437	-	4,652	225,785	4,948
Building - 15108 3rd	2.167%	7/1/2021	475,840	-	75,763	400,077	9,562
Building - 801 Ivy	2.167%	7/1/2021	85,107	-	8,318	76,789	1,762
Total Leases			2,346,835	-	120,137	2,226,698	49,668
Total			\$ 5,593,704	\$ 24,400,000	\$ 725,341	\$ 29,268,363	\$ 155,977

TILLAMOOK COUNTY
SCHEDULE OF LONG-TERM OBLIGATIONS FUTURE DEBT SERVICE REQUIREMENTS
GOVERNMENTAL ACTIVITIES
June 30, 2025

Years Ending June 30,	General Obligation Bond Issues				Loans			
	2018 Bonds		2025 Bonds		Chase		US Bank	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2026	\$ 300,000	\$ 63,000	\$ 345,000	\$ 1,440,278	\$ 265,000	\$ 20,538	\$ 28,724	\$ 688
2027	320,000	50,600	640,000	1,202,750	270,000	13,860	-	-
2028	345,000	37,300	775,000	1,170,750	280,000	7,056	-	-
2029	370,000	23,000	875,000	1,132,000	-	-	-	-
2030	390,000	7,800	985,000	1,088,250	-	-	-	-
2031-35	-	-	9,155,000	4,363,250	-	-	-	-
2036-40	-	-	11,625,000	1,613,500	-	-	-	-
	\$ 1,725,000	\$ 181,700	\$ 24,400,000	\$ 12,010,778	\$ 815,000	\$ 41,454	\$ 28,724	\$ 688
							\$ 72,942	\$ 7,759

Years Ending June 30,	Leases							
	801 Pacific		2203 8th		15108 3rd		801 Ivy	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2026	\$ 32,091	\$ 32,709	\$ 4,754	\$ 4,846	\$ 85,255	\$ 7,825	\$ 8,500	\$ 1,580
2027	32,794	32,006	4,858	4,742	94,956	5,883	8,686	1,394
2028	33,511	31,289	4,965	4,635	104,869	3,727	8,876	1,204
2029	34,245	30,555	5,073	4,527	114,998	1,354	9,070	1,010
2030	34,994	29,806	5,185	4,415	-	-	9,269	811
2031-35	186,801	137,199	27,673	20,327	-	-	32,386	1,214
2036-40	208,159	115,841	30,838	17,162	-	-	-	-
2041-45	231,959	92,041	34,371	13,629	-	-	-	-
2046-50	258,476	65,524	38,293	9,707	-	-	-	-
2051-55	288,028	35,972	42,670	5,330	-	-	-	-
2056-60	182,989	6,010	27,105	894	-	-	-	-
	\$ 1,524,047	\$ 608,952	\$ 225,785	\$ 90,214	\$ 400,078	\$ 18,789	\$ 76,787	\$ 7,213
							\$ 29,268,363	\$ 12,967,547

TILLAMOOK COUNTY
SCHEDULE OF ACCOUNTABILITY FOR INDEPENDENTLY ELECTED OFFICIALS
As of and for the Year Ended June 30, 2025

Elected Officials	Cash and Investments Balances July 1, 2024	Cash Receipts	Cash Turnovers and Disbursements to County Treasurer and Others	Cash and Investments Balances June 30, 2025
County Clerk	\$ -	\$ 275,600	\$ 275,600	\$ -
Justice of the Peace	-	200,317	200,317	-
Sheriff	70,444	65,307	64,107	71,644
Tax Collector	-	72,610,513	72,610,513	-
Treasurer	66,250,882	155,336,563	127,832,888	93,754,557
Totals	\$ 66,321,326	\$ 228,488,300	\$ 200,983,425	\$ 93,826,201
Cash and investments as of June 30, 2025				
Deposits with financial institutions				\$ 3,921,911
Cash on hand				11,175
U.S. Government Agencies				31,407,051
Corporate debt obligation securities				2,994,297
Municipal bonds				463,820
State treasurer's investment pool				55,027,947
Cash and investments for elected officials				93,826,201
Cash held by County Fair Board				1,475,213
Held by custodian under pension plan, primarily mutual funds				113,693,735
Total cash and investments				\$ 208,995,149
Reported in the basic financial statements as:				
Governmental activities - cash and cash equivalents				\$ 58,438,922
Business-type activities - cash and cash equivalents				1,853,654
Governmental activities - investments				33,372,896
Pension trust				
Cash and cash equivalents				356,524
Investments				113,337,211
Custodial funds				
Cash and cash equivalents				143,670
Investments				1,492,272
				\$ 208,995,149

STATISTICAL SECTION



STATISTICAL SECTION

This section of Tillamook County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the County's most significant revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current level of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

TILLAMOOK COUNTY
NET POSITION BY COMPONENT
Last Ten Fiscal Years

	Fiscal Year Ended June 30,									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Governmental activities										
Net investment capital assets	\$ 88,353,894	\$ 86,605,549	\$ 76,433,076	\$ 72,392,586	\$ 69,711,418	\$ 65,405,831	\$ 66,926,025	\$ 58,914,012	\$ 47,823,024	\$ 48,975,851
Restricted	69,986,310	41,677,059	43,091,980	37,905,685	34,839,621	27,669,717	23,825,583	20,631,880	16,716,526	16,377,192
Unrestricted	(23,325,154)	1,574,704	(1,048,270)	(1,262,169)	(4,644,587)	(9,937,060)	(13,110,226)	(17,954,689)	(10,705,727)	(10,609,267)
Total governmental activities net position	\$ 135,015,050	\$ 129,857,312	\$ 118,476,786	\$ 109,036,102	\$ 99,906,452	\$ 83,138,488	\$ 77,641,382	\$ 61,591,203	\$ 53,833,823	\$ 54,743,776
Business-type activities										
Net investment capital assets	\$ 2,201,810	\$ 2,355,262	\$ 2,401,166	\$ 1,880,894	\$ 1,774,204	\$ 1,816,843	\$ 1,890,239	\$ 1,896,323	\$ 2,019,882	\$ 2,247,807
Unrestricted	100,121	(344,942)	(232,153)	632,564	561,350	385,508	61,843	157,893	68,487	(160,260)
Total business-type activities net position	\$ 2,301,931	\$ 2,010,320	\$ 2,169,013	\$ 2,513,458	\$ 2,335,554	\$ 2,202,351	\$ 1,952,082	\$ 2,054,216	\$ 2,088,369	\$ 2,087,547
Totals - all activities										
Net investment capital assets	\$ 90,555,704	\$ 88,960,811	\$ 78,834,242	\$ 74,273,480	\$ 71,485,622	\$ 67,222,674	\$ 68,816,264	\$ 60,810,335	\$ 49,842,906	\$ 51,223,658
Restricted	69,986,310	41,677,059	43,091,980	37,905,685	34,839,621	27,669,717	23,825,583	20,631,880	16,716,526	16,377,192
Unrestricted	(23,225,033)	1,229,762	(1,280,423)	(629,605)	(4,083,237)	(9,551,552)	(13,048,383)	(17,796,796)	(10,637,240)	(10,769,527)
Total net position	\$ 137,316,981	\$ 131,867,632	\$ 120,645,799	\$ 111,549,560	\$ 102,242,006	\$ 85,340,839	\$ 79,593,464	\$ 63,645,419	\$ 55,922,192	\$ 56,831,323

The beginning net position of the governmental activities and business-type activities as of July 1, 2014 was adjusted for the implementation of GASB 68 in the amount of \$(9,589,455) and \$(63,590), respectively

The beginning net position of the governmental activities as of July 1, 2016 was adjusted for a correction in capital assets in the amount of \$(4,992,510)

The beginning net position of the governmental activities and business-type activities as of July 1, 2017 was adjusted for the implementation of GASB 75 in the amount of \$(7,677,087) and \$(158,795), respectively

The beginning net position of the governmental activities as of July 1, 2018 was adjusted for a correction in capital assets in the amount of \$(2,059,861)

The beginning net position of the governmental activities as of July 1, 2021 was adjusted for a correction in unearned revenues in the amount of \$(2,625,713)

The beginning net position of the governmental activities as of July 1, 2022 was adjusted for a correction in cash in the amount of \$(838,910)

TILLAMOOK COUNTY
CHANGES IN NET POSITION
Year Ended June 30, 2025

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Expenses										
Governmental activities										
General government	\$ 23,145,629	\$ 17,689,595	\$ 21,855,607	\$ 16,439,536	\$ 16,399,579	\$ 14,571,609	\$ 12,874,256	\$ 13,574,920	\$ 17,334,354	\$ 14,426,926
Public safety	10,796,955	9,684,059	9,222,580	7,861,404	8,502,156	8,226,154	7,667,402	8,116,563	7,995,194	8,576,618
Highways and streets	6,989,279	7,825,577	5,465,826	5,243,980	4,832,586	6,461,369	3,987,484	4,488,096	4,503,377	6,702,265
Culture and recreation	8,145,506	7,778,726	6,673,410	6,322,287	5,229,312	6,192,397	5,916,513	6,266,056	6,267,088	6,267,088
Health and welfare	16,346,344	15,248,049	13,715,503	12,494,603	11,954,144	10,180,913	8,880,977	9,693,664	9,518,753	8,501,652
Education	3,943,504	5,388,459	4,199,720	4,495,568	4,682,549	5,516,777	4,106,960	4,011,849	3,892,709	3,892,709
Interest	140,801	122,880	103,438	249,948	242,879	210,032	301,726	152,207	187,662	197,854
Total governmental activities	69,508,018	63,737,345	61,236,084	53,107,326	51,843,205	52,409,557	45,145,135	46,894,752	50,177,245	48,565,112
Business-type activities										
Solid waste	4,165,980	3,831,767	3,785,338	3,531,732	3,211,389	3,087,954	2,907,309	2,657,787	2,761,474	2,567,958
Total expenses	\$ 73,673,998	\$ 67,569,112	\$ 65,021,422	\$ 56,639,058	\$ 55,054,594	\$ 55,497,511	\$ 48,052,444	\$ 49,552,539	\$ 52,938,719	\$ 51,135,070
Program revenues										
Governmental activities										
Charges for services	\$ 5,997,106	\$ 5,896,033	\$ 5,091,624	\$ 4,981,709	\$ 3,973,199	\$ 3,929,097	\$ 3,805,032	\$ 3,792,869	\$ 3,615,482	\$ 3,461,057
General government	1,229,458	938,596	1,006,704	748,122	628,210	777,110	928,390	921,514	902,971	1,056,835
Highways and streets	133,534	143,071	166,524	170,031	148,829	66,895	137,190	123,302	123,557	118,038
Culture and recreation	4,178,785	4,213,116	4,376,202	3,827,396	2,513,900	2,605,991	3,260,539	3,210,426	2,851,834	2,645,248
Health and welfare	6,308,732	6,755,770	7,491,346	6,218,866	4,936,682	3,519,897	3,686,888	4,259,743	3,860,933	4,152,013
Operating grants and contributions	18,318,936	15,820,950	16,647,885	14,503,614	16,990,044	11,617,721	12,332,584	11,436,960	11,054,934	11,956,385
Capital grants and contributions	857,389	1,647,111	1,647,111	1,647,111	351,300	988,266	2,920,777	12,015,458	2,019,080	81,151
Total governmental activities	37,023,940	35,414,647	186,427,396	32,096,849	31,548,164	23,504,977	27,051,380	35,760,272	24,428,791	23,469,727
Business-type activities										
Charges for services	4,224,575	3,521,775	3,418,676	3,588,669	3,229,572	3,145,436	2,724,547	2,733,663	2,580,455	2,299,767
Operating grants	81,657	-	-	-	5,764	8,434	-	-	25,000	-
Capital grants	-	-	-	-	-	8,000	-	-	116,860	-
Total business-type activities	4,306,232	3,521,775	3,418,676	3,588,669	3,235,336	3,161,870	2,724,547	2,733,663	2,722,315	2,299,767
Total program revenues	\$ 41,330,172	\$ 38,936,422	\$ 189,846,072	\$ 35,685,518	\$ 34,783,500	\$ 26,666,847	\$ 29,775,927	\$ 38,493,935	\$ 27,151,106	\$ 25,769,494
Net (expense) / revenue										
Governmental activities	\$ (32,484,078)	\$ (28,322,698)	\$ 125,191,312	\$ (21,010,477)	\$ (20,295,041)	\$ (28,904,580)	\$ (18,093,755)	\$ (11,134,480)	\$ (25,748,454)	\$ (25,095,385)
Business-type activities	140,252	(309,992)	(366,662)	56,937	23,947	73,916	(182,762)	75,876	(39,159)	(268,191)
Total net (expense) / revenue	\$ (32,343,826)	\$ (28,632,690)	\$ 124,824,650	\$ (20,953,540)	\$ (20,271,094)	\$ (28,830,664)	\$ (18,276,517)	\$ (11,058,604)	\$ (25,787,613)	\$ (25,363,576)
General revenues										
Governmental activities										
Property taxes	\$ 14,825,335	\$ 15,581,985	\$ 15,365,474	\$ 14,552,456	\$ 13,965,480	\$ 13,606,592	\$ 12,913,585	\$ 12,439,328	\$ 11,740,726	\$ 11,920,575
Other taxes	7,876,418	7,646,309	8,044,162	7,697,682	7,189,996	4,459,687	4,515,072	4,023,197	3,158,895	2,990,229
Unrestricted grants and contributions	645,558	1,301,647	1,158,268	1,385,256	1,179,189	1,184,036	1,554,753	1,616,791	1,051,485	1,480,359
Timber and land sales	10,345,515	9,492,007	9,721,210	7,618,941	9,989,259	11,092,991	12,858,399	9,013,375	12,378,847	9,278,590
Unrestricted investment earnings	3,073,196	2,881,634	1,058,100	254,844	358,692	1,251,436	906,199	432,019	231,618	126,604
Miscellaneous	1,411,909	2,799,642	1,388,179	2,903,772	4,380,389	2,801,944	1,395,926	1,104,098	1,269,440	1,032,871
Total governmental activities	38,177,931	39,703,224	36,735,393	34,412,951	37,063,005	34,401,686	34,143,934	28,628,808	29,831,011	26,829,228
Business-type activities										
Unrestricted investment earnings	71,627	66,764	30,904	10,186	14,105	41,991	33,239	21,611	10,389	6,420
Miscellaneous	83,256	84,535	93,069	110,782	95,151	134,362	47,389	27,155	29,592	24,888
Total business-type activities	154,883	151,299	123,973	120,968	109,256	176,353	80,628	48,766	39,981	31,308
Total general revenues	\$ 38,332,814	\$ 39,854,523	\$ 36,859,366	\$ 34,533,919	\$ 37,172,261	\$ 34,578,039	\$ 34,224,562	\$ 28,677,574	\$ 29,870,992	\$ 26,860,536
Change in net position										
Governmental activities	\$ 5,693,853	\$ 11,380,526	\$ 161,926,705	\$ 13,402,474	\$ 16,767,964	\$ 5,497,106	\$ 16,050,179	\$ 17,494,328	\$ 4,082,557	\$ 1,733,843
Business-type activities	295,135	(158,693)	(242,689)	177,905	133,203	250,269	(102,134)	124,642	822	(236,883)
Total change in net position	\$ 5,988,988	\$ 11,221,833	\$ 161,684,016	\$ 13,580,379	\$ 16,901,167	\$ 5,747,375	\$ 15,948,045	\$ 17,618,970	\$ 4,083,379	\$ 1,496,960

TILLAMOOK COUNTY
FUND BALANCES - GOVERNMENTAL FUNDS
 Last Ten Fiscal Years

		Fiscal Year Ended June 30,									
		2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General Fund											
Nonspendable	\$	714,308	\$ 714,308	\$ -	-	\$ -	-	\$ -	-	\$ -	-
Restricted		-	-	-	-	116,932	-	-	-	-	-
Assigned		3,084,192	4,110,616	3,945,804	3,888,041	3,373,728	2,357,517	2,301,407	2,255,217	2,224,813	2,207,567
Unassigned		13,006,550	11,487,456	11,572,685	13,394,580	14,510,124	14,342,604	13,454,175	10,107,555	8,432,803	7,787,620
Total general fund	\$	16,805,050	16,312,380	15,518,489	17,282,621	18,000,784	16,700,121	15,755,582	12,362,772	10,657,616	9,995,187
All other governmental funds											
Nonspendable	\$	-	\$ -	\$ -	35,030	\$ -	-	\$ -	-	\$ -	-
Restricted		69,875,482	41,977,059	43,091,980	37,712,523	34,710,245	30,462,478	31,010,791	19,994,063	16,498,708	16,105,425
Assigned		9,891,302	8,779,894	7,887,814	7,516,732	7,541,490	4,878,781	3,655,261	2,956,165	3,328,954	1,965,513
Unassigned		-	(412,374)	(5,279)	(9,617)	(9,400)	(7,809)	-	(4,033)	(2,090)	(1,304)
Total all other governmental funds	\$	79,766,784	50,344,579	50,974,515	45,254,668	42,242,335	35,333,450	34,666,052	22,946,195	19,825,572	18,069,634

TILLAMOOK COUNTY
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 Last Ten Fiscal Years

	Fiscal Year Ended June 30,									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Revenues										
Property taxes	14,900,338	15,518,959	15,373,596	14,563,965	14,116,602	13,617,885	12,911,461	12,506,373	11,776,226	11,880,354
Transient lodging tax	7,616,943	7,377,715	7,766,337	7,459,780	6,859,163	4,101,126	4,220,898	3,638,113	2,971,997	2,805,887
Licences, permits and fees	3,993,962	4,022,767	3,839,913	3,800,208	2,550,867	2,272,270	2,079,830	2,101,998	1,927,988	652,098
Intergovernmental	20,081,358	19,036,302	18,083,978	16,119,272	20,504,699	13,242,654	14,498,063	13,790,277	12,742,189	11,203,780
Charges for services	10,937,290	11,370,096	11,796,926	9,974,438	7,591,773	6,433,494	7,299,608	7,839,014	7,180,057	11,079,655
Fines and forfeitures	330,121	342,721	335,818	298,769	358,385	392,828	532,351	478,792	423,681	595,486
Timber and land sales	10,345,515	9,492,007	9,721,210	7,618,941	9,989,259	11,691,440	12,854,315	9,009,611	12,378,847	9,134,224
Interest	3,073,196	2,881,634	1,058,100	254,844	358,692	1,251,436	906,199	432,019	231,618	126,604
Intercountry charges	2,600,559	2,211,617	2,150,507	1,871,124	1,704,480	1,580,595	1,583,436	1,632,807	1,632,026	1,510,300
Miscellaneous	1,364,420	2,763,932	1,382,546	2,776,007	4,362,355	2,950,234	1,540,485	1,243,736	1,495,410	1,278,312
Total revenues	75,243,702	75,019,750	71,510,931	64,737,348	68,396,275	56,933,962	58,426,646	52,643,740	52,762,039	50,266,700
Expenditures										
Current:										
General government	22,501,698	18,374,329	22,248,250	17,223,733	16,607,687	14,489,351	13,031,978	12,954,793	16,431,519	13,022,505
Public safety	10,506,769	9,446,603	8,965,334	8,641,509	8,457,008	8,023,001	7,529,206	7,255,820	6,884,329	6,822,402
Highways and streets	5,369,535	5,831,314	5,892,985	5,095,174	4,766,065	4,720,784	4,596,478	3,880,229	3,481,735	4,341,151
Culture and recreation	7,847,376	7,564,451	7,211,967	6,322,905	5,094,700	5,775,602	5,752,496	6,194,801	5,827,293	5,078,232
Health and welfare	16,443,071	15,124,942	13,504,460	12,992,431	11,809,218	10,051,906	8,811,184	8,884,283	8,785,587	7,968,572
Education	3,919,628	5,363,823	4,175,084	4,450,932	4,617,913	6,542,447	5,487,634	4,090,945	4,031,341	3,886,065
Capital outlay	4,875,231	11,000,566	2,729,979	3,166,110	6,913,345	3,791,774	4,598,919	2,500,805	3,026,850	8,793,087
Debt service:										
Principal	605,203	2,009,791	1,883,247	1,843,211	1,628,526	1,466,861	1,945,954	1,854,638	1,832,413	2,297,558
Interest	106,309	175,686	226,359	358,967	380,132	616,667	147,671	216,283	278,508	343,687
Total expenditures	72,174,820	74,891,505	66,837,665	60,094,972	60,280,594	55,478,393	51,901,520	47,832,597	50,579,575	52,553,259
Excess (deficiency) of revenues over expenditures	3,068,882	128,245	4,673,266	4,642,376	8,115,681	1,455,569	6,525,126	4,811,143	2,182,464	(2,286,559)
Other financing sources (uses)										
Transfers in	9,299,564	15,543,256	7,176,916	9,103,615	5,548,334	7,374,270	2,802,034	1,888,761	2,229,332	1,548,231
Transfers (out)	(9,299,564)	(15,543,256)	(7,176,916)	(9,103,615)	(5,548,334)	(7,374,270)	(2,802,034)	(1,888,761)	(2,229,332)	(1,548,231)
Issuance of debt	26,761,896	-	115,726	140,328	74,662	154,774	7,900,551	-	169,721	3,307,772
Premium on insurance of debt	-	-	-	-	-	-	668,755	-	-	-
Sale of capital assets	84,037	35,710	5,633	129,679	19,205	1,594	18,235	14,636	66,182	15,118
Total other financing sources (uses)	26,845,993	35,710	121,359	270,007	93,867	156,368	8,587,541	14,636	235,903	3,322,890
Net change in fund balances	\$ 25,914,875	\$ 163,955	\$ 4,794,625	\$ 4,912,383	\$ 8,205,548	\$ 1,611,937	\$ 15,112,667	\$ 4,825,779	\$ 2,418,367	\$ 1,036,331
Debt service as a percentage of non-capital expenditures	1.06%	3.45%	3.43%	4.20%	3.82%	3.94%	4.54%	4.57%	4.41%	5.91%

TILLAMOOK COUNTY
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
Year Ended June 30, 2025

Year Ended June 30,	Property Taxes	State Fuel Taxes	Other Taxes	Totals
2016	\$ 11,920,575	\$ 1,985,843	\$ 2,990,229	\$ 16,896,647
2017	11,778,226	2,017,849	3,158,895	16,954,970
2018	12,439,328	2,207,337	4,023,197	18,669,862
2019	12,913,585	2,558,719	4,515,072	19,987,376
2020	13,606,592	2,460,418	4,459,687	20,526,697
2021	13,965,480	2,712,722	7,189,996	23,868,198
2022	14,552,456	2,930,946	7,697,682	25,181,084
2023	15,365,474	2,937,138	8,044,162	26,346,774
2024	15,581,985	3,246,984	7,646,309	26,475,278
2025	14,825,335	3,097,279	7,876,418	25,799,032

TILLAMOOK COUNTY
ASSESSED VALUE AND
ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years

Year Ended June 30,	Real Property		Personal Property	Less Tax Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate Per \$1,000	Estimated True Cash Value	Total Taxable Assessed Value as a Percent of Estimated True Cash Value
	Residential	Commercial						
2016	\$ 4,168,153,220	\$ 263,197,404	\$ 37,666,740	\$ 32,274,450	\$ 4,501,291,814	\$ 2.61732	\$ 5,818,778,712	77.36%
2017	4,298,671,912	269,478,259	39,198,590	36,419,778	4,643,768,539	2.50279	6,008,465,936	77.29%
2018	4,461,674,006	286,227,156	39,601,190	34,725,452	4,822,227,804	2.52436	6,438,143,587	74.90%
2019	4,647,270,014	309,437,635	44,539,300	48,201,646	5,049,448,595	2.51927	6,878,155,304	73.41%
2020	4,870,988,979	328,855,716	52,754,250	45,251,112	5,297,850,057	2.50247	7,491,782,516	70.72%
2021	5,057,535,518	339,516,427	54,914,500	42,433,592	5,494,400,037	2.49397	7,726,815,106	71.11%
2022	5,267,321,597	349,970,735	58,762,850	47,085,914	5,723,141,096	2.49427	8,637,807,056	66.26%
2023	5,591,660,703	367,751,542	57,843,460	19,300,167	6,036,555,872	2.50887	11,157,603,337	54.10%
2024	5,835,162,753	380,711,921	59,769,820	20,541,648	6,296,186,142	2.59310	12,598,252,685	49.98%
2025	6,070,456,260	391,398,216	61,640,870	21,922,992	6,545,418,338	2.27700	12,922,498,199	50.65%

Source: Tillamook County Department of Assessment and Taxation

TILLAMOOK COUNTY
PROPERTY TAX RATES -
DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 OF ASSESSED VALUATION)
Last Ten Fiscal Years

Year Ended June 30,	Tillamook County			Overlapping Rates			Total Direct and Overlapping Tax Rates
	Operating	Debt Service	Totals	Cities	Schools	Other Districts	
2016	\$ 2.1679	\$ 0.4494	\$ 2.6173	\$ 0.4316	\$ 5.8909	\$ 2.0916	\$ 11.0314
2017	2.1670	0.3358	2.5028	0.4290	5.8901	2.0568	10.8787
2018	2.1847	0.3397	2.5244	0.4547	5.9003	2.0704	10.9498
2019	2.2471	0.2722	2.5193	0.4638	6.1396	2.0479	11.1707
2020	2.2423	0.2602	2.5025	0.4627	6.1298	2.1758	11.2708
2021	2.2328	0.2612	2.4940	0.4580	6.0667	2.1690	11.1877
2022	2.2326	0.2617	2.4943	0.4545	6.0498	2.1823	11.1809
2023	2.2504	0.2584	2.5089	0.4254	6.0472	2.1758	11.1572
2024	2.2433	0.3498	2.5931	0.4740	6.1226	2.2870	11.4767
2025	2.1361	0.1409	2.2770	0.4707	6.1252	2.2761	11.1491

Source: Tillamook County Department of Assessment and Taxation

Overlapping rates are those of other governments that apply to property owners within Tillamook County. Not all overlapping rates apply to all property owners within the County as rates for cities, schools and other districts apply only to the proportion of the County's property owners whose property is located within the geographic boundaries of those governments.

TILLAMOOK COUNTY
PRINCIPAL PROPERTY TAXPAYERS
Current Year and Nine Years Ago

Taxpayer	2024-25 Assessed Valuation	Rank	Percentage of Total Assessed Value		2015-16 Assessed Valuation	Rank	Percentage of Total Assessed Value
Private Enterprises:							
Tillamook County Creamery Association	\$ 125,585,089	1	1.919 %	\$	72,274,873	3	1.656 %
Stimson Lumber	87,993,079	3	1.344		62,549,526	2	1.433
Store Capital Acquisitions, LLC	24,899,820	5	0.380		-	n/a	n/a
Hampton Lumber	21,849,980	6	0.334		13,854,920	7	0.317
Fred Meyer Stores Inc.	20,220,640	7	0.309		15,917,870	6	0.365
Pelican Brewing Company	16,931,850	8	0.259		-	n/a	n/a
Kiwanda Lodge LLC	12,524,940	10	0.191		-	n/a	n/a
Texas Commerce Bank National Association	-	n/a	n/a		-	n/a	-
Pacific Carriage Limited	-	n/a	n/a		13,124,400	8	0.301
Tillamook Country Smoker Inc.	-	n/a	n/a		8,933,690	10	0.205
Nestucca Forests LLC	-	n/a	n/a		9,237,988	9	0.212
Subtotal	310,005,398		4.736		195,893,267		4.489
Public Utilities:							
Tillamook Public Utility District	103,945,841	2	1.588		76,803,220	1	1.760
Charter Communications	28,226,240	4	0.431		18,024,300	5	0.413
WCI Cable, Inc.	-	n/a	n/a		-	n/a	-
Lumen Technologies Inc.	15,621,312	9	0.239		-	n/a	n/a
Centurylink	-	n/a	n/a		22,756,000	4	0.521
Subtotal	147,793,393		2.258		117,583,520		2.694
All other	6,087,619,547		93.006		4,050,374,241		92.817
Total	\$ 6,545,418,338		100.000 %	\$	4,363,851,028		100.000 %

n/a - not among top ten taxpayers

Source: Tillamook County Department of Assessment and Taxation

TILLAMOOK COUNTY
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years

Year Ended June 30,	Certified Taxes Levies				Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
	Special/ Local								
	General	Option Levies	Debt Service	Totals	Amount	Percentage of Levy	Amount	Percentage of Levy	
2016	\$ 6,698,082	\$ 3,060,487	\$ 2,022,774	\$ 11,781,343	\$ 11,421,305	96.94%	\$ 360,038	\$ 11,781,343	100.00%
2017	6,905,652	3,157,356	1,559,376	11,622,384	11,297,035	97.20%	325,349	11,622,384	100.00%
2018	7,159,951	3,375,157	1,637,937	12,173,045	11,862,646	97.45%	283,157	12,145,803	99.78%
2019	7,535,706	3,810,916	1,374,298	12,720,920	12,375,100	97.28%	343,122	12,718,222	99.98%
2020	7,895,335	3,983,806	1,378,550	13,257,691	12,928,005	97.51%	325,982	13,253,987	99.97%
2021	8,155,135	4,112,748	1,435,008	13,702,891	13,433,501	98.03%	262,712	13,696,213	99.95%
2022	8,507,167	4,270,252	1,497,647	14,275,066	13,999,918	98.07%	246,290	14,246,208	99.80%
2023	8,974,488	4,610,338	1,560,104	15,144,930	14,860,738	98.12%	206,083	15,066,821	99.48%
2024	9,339,551	4,784,706	1,529,128	15,653,385	15,315,542	97.84%	185,075	15,500,617	99.02%
2025	9,722,325	4,259,501	354,560	14,336,386	14,089,801	98.28%	-	14,089,801	98.28%

Source: Tillamook County Assessment and Taxation Department

This schedule does not include the Tillamook County 4-H and Extension Service District tax levy and the Solid Waste Service District assessment.

TILLAMOOK COUNTY
RATIOS OF OUTSTANDING DEBT BY TYPE
Last Ten Years

Year Ended June 30,	Governmental Activities						Percentage of Personal Income	Debt Per Capita
	General Obligation Bonds	Bond Premiums	Loans and Notes	Finance Purchases	Leases	Total		
2016	\$ 5,660,312	\$ 250,312	\$ 3,390,183	\$ 261,458	\$ -	\$ 9,562,265	0.91%	\$ 372.75
2017	4,040,000	142,669	3,037,878	321,071	-	7,541,618	0.68%	288.48
2018	2,615,000	71,208	2,717,133	212,178	-	5,615,519	0.47%	210.40
2019	8,935,000	706,091	2,384,544	179,364	-	12,204,999	1.01%	455.63
2020	7,925,000	474,917	2,045,000	216,821	-	10,661,738	0.79%	394.35
2021	6,630,000	341,176	1,810,000	192,957	-	8,974,133	0.63%	327.64
2022	5,215,000	234,453	1,570,000	239,463	2,555,981	9,814,897	0.56%	353.72
2023	3,670,000	157,351	1,325,000	261,942	2,456,574	7,870,867	0.46%	285.45
2024	2,005,000	109,422	1,075,000	166,869	2,346,835	5,703,126	n/a	208.01
2025	26,125,000	2,439,470	815,000	101,665	2,226,698	31,707,833	n/a	1,162.99

n/a - Personal income information not available

Sources: Department of Human Resources, State of Oregon, Tillamook County Assessor's Office and Annual Comprehensive Financial Reports.

Percentage of personal income and per capita information is derived from demographic information presented on page 153.

The County's business-type activities have been debt free the last 10 years.

TILLAMOOK COUNTY
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
Last Ten Fiscal Years
(Amounts expressed in thousands, except for per capita amount)

Year Ended June 30,	General Obligation Bonds	Bond Premiums	Less: Amounts Available in Debt Service Fund	Totals	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2016	\$ 5,660,312	\$ 250,312	\$ 73,145	\$ 5,837,479	0.130%	\$ 228
2017	4,040,000	142,669	43,538	4,139,131	0.089%	158
2018	2,615,000	71,208	97,071	2,589,137	0.054%	97
2019	8,935,000	706,091	158,356	9,482,735	0.188%	354
2020	7,925,000	474,917	223,924	8,175,993	0.154%	302
2021	6,630,000	341,176	299,375	6,671,801	0.121%	244
2022	5,215,000	234,453	356,704	5,092,749	0.089%	184
2023	3,670,000	157,351	420,713	3,406,638	0.056%	124
2024	2,005,000	109,422	369,822	1,744,600	0.028%	64
2025	26,125,000	2,439,470	337,416	28,227,054	0.431%	1,035

Per capita information is derived from demographic statistics presented on page 148.

TILLAMOOK COUNTY
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
June 30, 2025

Governmental Unit	Debt Outstanding	Estimated Percent Applicable	Estimated Share of Overlapping Debt
Beaver Water District	\$ 75,000	100.00%	\$ 75,000
City of Bay City	470,947	100.00%	470,947
City of Garibaldi	370,030	100.00%	370,030
City of Manzanita	2,812,813	100.00%	2,812,813
City of Nehalem	1,528,019	100.00%	1,528,019
City of Rockaway Beach	1,130,000	100.00%	1,130,000
City of Tillamook	15,154,571	100.00%	15,154,571
City of Wheeler	648,417	100.00%	648,417
Falcon Cove Beach Water District	83,008	28.40%	23,572
Neahkahnie Water District	3,336,801	100.00%	3,336,801
Nehalem Health District	10,115,000	100.00%	10,115,000
Neskowin Regional Water District	57,925	100.00%	57,925
Netarts-Oceanside Sanitary District	9,762,680	100.00%	9,762,680
North County Recreation District	9,055,000	100.00%	9,055,000
North Lincoln Fire & Rescue District 1	6,405,000	0.93%	59,458
Northwest Regional ESD	12,395,000	6.41%	795,139
Pacific City Joint Water - Sanitary Authority	722,866	100.00%	722,866
Port of Garibaldi	350,000	100.00%	350,000
Port of Tillamook Bay	4,755,000	100.00%	4,755,000
Tillamook Bay Community College	16,664,365	100.00%	16,664,365
Tillamook City SD 101 (Nestucca Valley)	33,704,767	99.94%	33,683,601
Tillamook City SD 56 (Neah-Kah-Nie)	13,332	100.00%	13,332
Tillamook City SD 9 (Tillamook)	19,200,000	100.00%	19,200,000
Tillamook City Transportation District	195,154	100.00%	195,154
Twin Rocks Sanitary District	56,498	100.00%	56,498
Willamette ESD	12,241,362	0.01%	918
Yamhill City SD 30J (Willamina)	3,313,037	0.68%	22,429
Total overlapping debt			131,059,535
Tillamook County direct debt	31,707,833	100.0000	31,707,833
Total			\$ 162,767,368

Source: Oregon State Treasury, Debt Management Division

Note: Overlapping governments are those that coincide, at least in part, with geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the property taxpayers of Tillamook County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the property taxpayers should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

TILLAMOOK COUNTY
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years

	June 30,									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Debt limit	\$ 116,375,574	\$ 120,169,319	\$ 128,762,872	\$ 137,563,106	\$ 149,835,650	\$ 154,536,302	\$ 172,756,141	\$ 223,152,067	\$ 251,965,054	\$ 251,965,054
Total net debt applicable to limit	5,660,312	4,040,000	2,615,000	8,935,000	7,925,000	6,630,000	5,215,000	3,670,000	2,005,000	26,125,000
Legal debt margin	\$ 110,715,262	\$ 116,129,319	\$ 126,147,872	\$ 128,628,106	\$ 141,910,650	\$ 147,906,302	\$ 167,541,141	\$ 219,482,067	\$ 249,960,054	\$ 225,840,054
Legal debt margin as a percentage of debt limit	95.14%	96.64%	97.97%	93.50%	94.71%	95.71%	96.98%	98.36%	99.20%	89.63%

Under Oregon law, the County's outstanding general obligation debt may not exceed 2 percent of the total true cash value of property assessed for taxation.

TILLAMOOK COUNTY
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Fiscal Years

Year Ended June 30,	Population	Personal Income (amounts expressed in thousands)	Per Capita Personal Income	Public School Enrollment	Unemployment Rate
2016	25,653	\$ 1,047,155	\$ 40,820	3,324	5.2%
2017	26,143	1,111,313	42,509	3,351	4.2%
2018	26,690	1,187,491	44,492	3,418	4.1%
2019	26,787	1,207,049	45,061	3,511	3.9%
2020	27,036	1,348,961	49,895	3,555	12.5%
2021	27,390	1,414,502	51,643	3,242	4.7%
2022	27,748	1,750,843	63,098	3,267	3.6%
2023	27,574	1,698,495	66,551	3,368	3.6%
2024	27,417	n/a	n/a	3,277	3.5%
2025	27,264	n/a	n/a	2,250	5.4%

n/a - Information is not currently available

Source: Population, personal income and per capita personal income estimates are from the U.S. Census Bureau. Public school enrollment is from the Oregon Department of Education. The unemployment rate was obtained from the Unemployment Federal Reserve Bank website (<https://fred.stlouisfed.org/series/UNRATE/>).

TILLAMOOK COUNTY
PRINCIPAL EMPLOYERS
Current Year and Nine Years Ago

Employer	2025			2016		
	Employees	Rank	Percent of Total County Employment	Employees	Rank	Percent of Total County Employment
Tillamook County Creamery Association	500	1	4.56%	423	1	4.46%
Adventist Health	400	2	3.64%	n/a	n/a	n/a
Tillamook County	272	5	2.48%	229	6	2.41%
Tillamook School District #9	276	4	2.51%	262	4	2.76%
Tillamook Country Smoker	250	6	2.28%	250	3	2.63%
Hampton Industries	215	7	1.96%	n/a	n/a	n/a
Tillamook Lumber	n/a	n/a	n/a	175	7	1.84%
Nestucca Ridge Development	150	8	1.37%	150	8	1.58%
Fallon Logging	130	9	1.18%	137	9	1.44%
Stimson Lumber	120	10	1.09%	97	11	1.02%
Tillamook County General Hospital	n/a	n/a	n/a	394	2	4.15%
Fred Meyer	288	3	n/a	260	5	2.74%
Neah-Kah-Nie School District	140	9	n/a	126	10	1.33%
Total number of individuals employed	10,975			9,490		

Source: Tillamook County Treasurer

TILLAMOOK COUNTY
FULL-TIME EQUIVALENT
EMPLOYEES BY FUNCTION
Last Ten Fiscal Years

Function	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General government	62.86	58.50	61.00	57.00	63.00	61.00	58.80	56.95	59.00	53.00
Public safety	70.38	70.50	68.00	70.50	68.00	64.00	62.50	69.50	74.00	78.00
Highways and streets	22.00	25.00	22.00	25.00	25.00	28.00	25.00	27.00	30.00	31.00
Culture and recreation	29.25	33.00	29.00	30.50	28.00	29.00	30.98	30.75	36.00	42.00
Health and welfare	43.51	47.75	43.00	42.50	49.00	53.00	57.24	59.20	46.00	64.00
Solid waste	2.55	2.50	2.75	6.00	4.00	5.00	6.00	7.00	6.00	6.00
	<u>230.55</u>	<u>237.25</u>	<u>225.75</u>	<u>231.50</u>	<u>237.00</u>	<u>240.00</u>	<u>240.52</u>	<u>250.40</u>	<u>251.00</u>	<u>274.00</u>

Source: Tillamook County Human Resources

TILLAMOOK COUNTY
OPERATING INDICATORS BY FUNCTION
Last Ten Fiscal Years

Function	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Public safety										
Arrests	1,826	1,697	816	954	513	327	454	359	353	441
Highways and streets										
Resurfacing (miles)	6.1	2.8	8.5	3.7	8.7	8.9	7.5	5.4	7.3	5.4
Culture and recreation										
Library books checked out	371,247	506,949	520,700	542,638	447,824	225,376	239,890	237,102	230,203	222,798
County fair attendance	74,176	74,982	72,914	77,049	77,217	2,500	42,817	42,817	44,952	42,816
Health and welfare										
Health department encounters	17,197	16,645	17,298	16,037	15,813	27,536	29,586	22,680	21,769	22,111
Solid waste										
Refuse collected (tons)	24,956	26,817	27,613	27,319	28,697	32,255	31,595	30,726	32,981	34,553

* Includes miles paved by federal and state agencies.

Indicators are not available for the general government function.

Source: Various County departments and State of Oregon

TILLAMOOK COUNTY
CAPITAL ASSET STATISTICS BY FUNCTION
Last Ten Fiscal Years

Function	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Public safety										
Justice centers	1	1	1	1	1	1	1	1	1	1
Patrol units	20	23	19	22	23	23	23	24	24	27
Inmate beds	96	96	96	96	96	96	96	96	96	96
Highways and streets										
Miles of paved roads	280	262	262	262	272	272	269	270	270	271
Miles of gravel roads	96	96	96	96	92	92	93	93	92	89
Bridges	103	103	105	110	113	115	116	115	118	118
Culture and recreation										
Parks acreage	2,700	1,882	1,881	1,881	1,881	1,881	1,913	1,913	1,563	1,563
Library branches	6	6	6	5	5	7	7	7	7	7
Library book titles	168,905	197,041	152,754	160,000	220,376	233,323	180,032	173,320	186,855	149,768
Museums	1	1	1	1	1	1	1	1	1	1
Fairground acreage	68	68	64	64	64	64	64	69	69	69
Health and welfare										
Clinics	3	3	3	3	3	4	4	4	4	4
Solid waste										
Transfer stations	3	3	3	3	3	3	3	3	3	3

Source: Various County departments

No capital asset indicators are available for the general government function



COMPLIANCE SECTION



**INDEPENDENT AUDITOR'S REPORT REQUIRED BY
OREGON STATE REGULATIONS**

Board of County Commissioners
Tillamook County
Tillamook, Oregon

We have audited the basic financial statements of Tillamook County (the "County") as of and for the year ended June 30, 2025, and have issued our report thereon dated November 5, 2025. Our audit was conducted in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to the following:

- **Deposit of public funds with financial institutions (ORS Chapter 295).**
- **Indebtedness limitations, restrictions and repayment.**
- **Budgets legally required (ORS Chapter 294).**
- **Insurance and fidelity bonds in force or required by law.**
- **Programs funded from outside sources.**
- **Highway revenues used for public highways, roads, and streets.**
- **Authorized investment of surplus funds (ORS Chapter 294).**
- **Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).**

In connection with our testing nothing came to our attention that caused us to believe the County was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations except as follows:

Board of Commissioners
Tillamook County
Independent Auditor's Report
Required by Oregon State Regulations
November 5, 2025

Budgets legally required

- 1) The County appropriated contingencies in the Post Employment Liability Reserve Fund, a non-operating fund. An operating fund is defined as one which contains estimates for personnel services, materials and services, or capital outlay.

Internal Control OAR 162-10-0230

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Restriction on Use

This report is intended solely for the information and use of the Board of County Commissioners and management of Tillamook County and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.

Singer Lewak LLP

November 5, 2025

By:



Bradley G. Bingenheimer, Partner

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Commissioners
Tillamook County
Tillamook, Oregon

We have audited, in accordance with the auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of Tillamook County (the "County"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated November 5, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Board of Commissioners
Tillamook County
Tillamook, Oregon
Independent Auditor's Report on Internal Control over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial
Statements Performed in Accordance with *Government Auditing Standards*

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Singer Lewak LLP

November 5, 2025

By:



Bradley G. Bingenheimer, Partner