

Tillamook County, Oregon



Annual Comprehensive Financial Report

For the Year Ended June 30, 2023



TILLAMOOK COUNTY, OREGON

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

Year Ended June 30, 2023

Prepared by the Office of County Treasurer

Shawn Blanchard, Treasurer

TILLAMOOK COUNTY
MEMBERS OF THE GOVERNING BODY
Year Ended June 30, 2023

<u>Commissioners</u>	<u>Term Expiration December 31,</u>
David Yamamoto PO Box 658 Pacific City, OR 97135	2024
Mary Faith Bell PO Box 973 Tillamook, OR 97141	2026
Erin Skaar 15010 Chance Road Tillamook, OR 97141	2024

The officials may be reached at the address below:

Administrative Offices

Tillamook County Courthouse
201 Laurel Avenue
Tillamook, OR 97141

Registered Agent

Shawn Blanchard

TILLAMOOK COUNTY

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INTRODUCTORY SECTION



TILLAMOOK COUNTY TREASURER'S OFFICE



Shawn Blanchard
County Treasurer
(503) 842-3439

sblancha@co.tillamook.or.us

December 20, 2023

To the Board of County Commissioners and the Citizens of Tillamook County, Oregon

I am pleased to submit the Annual Comprehensive Financial Report (ACFR) of Tillamook County, Oregon, for the fiscal year ended June 30, 2023. This ACFR is published to fulfill the requirements of Oregon Revised Statute Title 28, Chapter 297.425 and other state and local laws. The financial statements presented herein conform to generally accepted accounting principles. Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with Tillamook County. It is believed that the data, as presented, is accurate in all material aspects and is presented in a manner designed to present fairly the financial position and results of the operation of Tillamook County as measured by the financial activity of its various funds and component units. All disclosures necessary to enable the reader to gain the maximum understanding of Tillamook County's financial affairs have been included.

INTRODUCTION

The Management Discussion and Analysis (MD&A) contained in the financial section is required by Generally Accepted Accounting Principles (GAAP). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the independent auditor's report.

Oregon State Law requires that every municipal corporation submit an annual financial report to the Secretary of State; to have its combined general purpose financial statements audited by an independent certified public accountant in accordance with generally accepted auditing standards and Minimum Standards for Audits of Oregon Municipal Corporations; and to have an independent auditor express an opinion upon the financial position, results of operations and cash flows for the period under audit. The accounting firm of SingerLewak Accountants & Consultants was selected by the Board of County Commissioners to perform this work. The County complies with the aforementioned requirement and the auditor's opinion on the fair presentation of the financial statements is unmodified.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act and US Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Information related to this single audit, including the schedule of expenditures of Federal awards, findings and questioned costs, and auditor's reports on the internal control over financial reporting and compliance with certain provisions of laws, regulations, contracts, and grants is included in this document.

Managers of the County are responsible for establishing internal control structures that ensure assets of the County are protected from loss, theft or misuse and to ensure adequate accounting data are compiled to allow for the preparation of financial statements in conformity with GAAP. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

TILLAMOOK COUNTY PROFILE

Tillamook County was established December 15, 1853 on lands that previously were part of Clatsop, Yamhill and Polk counties. The county was named after the Tillamook Indians who occupied the areas around the Tillamook and Nehalem Bays. The County is located on the Northern Oregon Coast and has an estimated population of 27,748. The County's boundaries consist of 75 miles of coastline extending from Lincoln County on the south, to Clatsop County on the north. The Pacific Ocean is the County's western boundary and Yamhill and Washington Counties are the eastern boundaries. The city of Tillamook is the county seat and located in the central part of the county 75 miles west of Portland.

According to the US Census Bureau, Tillamook County has a total area of 1,333 square miles, of which 1,103 square miles is land and 230 square miles is water. Per the 2020 US Census Bureau, there are 22.9 persons per square mile. At 3,706 feet in elevation, Rogers Peak is the highest point in Tillamook County and the highest in the Northern Oregon Coast Range. The State of Oregon, the US Bureau of Land management, the US Forest Service, County of Tillamook and private timber companies control more than ninety percent (90%) of the land. The Tillamook State Forest is a key aspect of the county's economy. The 500,000-acre forest which was destroyed by disastrous fires in the 1930s and 1940s has now begun to come of age. This helps drive growth in timber harvesting and processing which supports local education through timber revenues. Five percent (5%) of the land in Tillamook County is designated agricultural and the remainder is in urban and other uses.

There are eight (8) major stream systems in Tillamook County. Each discharges the County's annual average ninety (90) inches of precipitation into the Pacific Ocean by way of coastal bays – five (5) into Tillamook Bay, two (2) into Nestucca Bay, and one (1) into Nehalem Bay. Mild summers and wet winters characterize the climate. Average temperatures range from forty-two (42) degrees in January to fifty-eight (58) degrees in July.

The County encompasses seven (7) incorporated cities and three (3) school districts. Total public-school enrollment is 2,963. The majority of the population resides in or around the discontinuous coastal plain, running the entire length of the County. Seasonal population swells the County's population total in excess of fifty percent (50%) during peak periods. There are 368 miles of roads and 116 bridges under County jurisdiction.

Tillamook County is governed under the provisions of Oregon Revised Statute Title 20, Chapter 203.230 by a Board of Commissioners, consisting of three (3) commissioners who are elected to four-year staggered terms. The Board elects a chair at the beginning of the calendar year, who serves until the first Monday in January of the following year. The Board of Commissioners conduct all legislative business of the County and are responsible for setting County policy, general administration of the County and holding public hearings on certain issues required by law. The Commissioners are active at state and federal levels representing the concerns and interests of the County. Other elected officials of the County include sheriff, clerk, assessor, treasurer, district attorney and justice of the peace.

The financial reporting entity (the County) includes all funds and activities of the primary government (i.e., Tillamook County as legally defined), as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable. The County provides a full range of services, which include public safety; health and welfare services; community development; construction and maintenance of streets and related infrastructure; local government services; and administration and support. Blended component units, although legally separate entities, are, in substance, part of the primary government's operations and are included as part of the primary government. Accordingly, the Solid Waste Disposal Service District is reported as an enterprise fund of the primary government, and the 4-H and Extension Service District is reported as a special revenue fund of the primary government.

Tillamook County prepares an annual budget in accordance with Oregon Local Budget Law. Oregon Revised Statute Title 28, Chapter 294.305 provides standard procedures for the preparation, presentation, administration and appraisal of budgets for all Oregon local governments. The law mandates public involvement in the budget preparation and public exposure of its proposed programs. The law also requires that the budget be balanced. The County budgets all funds, except trust and custodial funds. The County's Budget Officer evaluates the budget requests of the County departments to determine the funding levels. The budget is presented to the public through public hearings held by a budget committee consisting of the Board of Commissioners and three (3) lay members.

After due consideration of the input received from the citizens, the Board adopts a resolution which adopts the budget, authorizes the levying of taxes and sets appropriations. The budget resolution must be adopted no later than June 30 of each fiscal year.

The level of budgetary control is established by department within the general fund and by expenditure category with the other individual funds. The expenditure appropriations lapse at the end of the fiscal year. Additional resources and corresponding appropriations may be added to the budget during the fiscal year through a supplemental budget process. Appropriation transfers may be made throughout the fiscal year and, if required, are approved by the Board of Commissioners in public meetings.

FINANCIAL CONDITIONS AND OUTLOOK

The economy of Tillamook County generally mirrors that of the state. The rise of inflation is having impacts across Oregon's economy. Recovery from inflation is expected to be slow and will depend on several key factors: Financial policies, strong operating practices, maintaining core services and minimizing the impact to citizens and employees. The County continues to be a stable and fiscally responsible entity due to its strong underlying tax base, disciplined fiscal decisions, and governance. Long term financial planning is guided by strong financial policies, prudent budget decisions and proactive planning in such areas as infrastructure and pensions. As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

Tillamook County labor market has experienced a decrease in its' unemployment rate over fiscal year 2022. Tillamook County's economic base includes lumber and wood products. Dairy farms dominate the County's fertile valley and play a major economic role in the milk product industry. Deep-sea and stream fishing, seafood processing industries, charter and dory boats also contribute to the economy with the associated tourism. The Real Market Value of property in Tillamook County is \$11,157,603,337 and the Assessed Value is \$6,036,555,872 for the 2022/2023 tax year.

Tillamook County, like other local governments in Oregon, continues to struggle with the impacts of Property Tax Limitation Measures that passed in the 1990's. With the passage of BM5 and in 1997 BM50, rates were capped at \$10.00 per thousand dollars of value for general government and phased in a limit of \$5.00 per thousand dollars for schools. Growth of property tax revenues is limited to three percent (3%) per year, except for new construction, which now results in new revenues rather than an adjustment in the tax rate.

The Oregon Department of Forestry (ODF) manages 250,517 acres of forest land in Tillamook County. ODF grows and harvests timber to produce revenue as the primary use of forest lands. ODF uses a structured basis management strategy plan for timber harvests. Once the sales are held, they have three (3) years to produce income. This revenue source fluctuates annually based on economics, price and demand. This practice represents approximately one-fourth (1/4) of Tillamook County's General Fund operating revenues and local governments rely on these revenues to help fund schools and other essential services.

The County receives a share, based on population, of the revenues the State of Oregon receives from taxing motor vehicle fuels. The Oregon Constitution requires that these revenues be used to pay costs of public roads only. Tillamook County also receives a share of the revenues the State of Oregon receives from tobacco and liquor taxes. The State of Oregon is generally not obligated to continue to provide these revenues to local governments.

The County's Management Team holds an annual review and discussion of budget and financial projections, usually in early December before the budget preparation begins. Out of this session come project and budgeting priorities. This list is a large part of the budget planning discussions and creates a focal point for administration and finance as the budget allocations are determined. Projects of greatest priority are allocated resources in the next budget cycle and "lesser" priorities are reviewed in the subsequent years for continued inclusion on, upgrade of status within, or potential removal from the list.

The County Roads Advisory Committee (CRAC) and a local political action committee recommended that the County submit a General Obligation Bond measure to the voters. On May 21, 2013, there was a Special Election that included Measure 29-130, Tillamook County General Obligation Road Bond for County road improvements not exceeding \$15,000,000. This measure passed with 3,720 or 51.28% yes votes and 3,534 or 48.72% no votes. Total number voting, 7,254 or 49.78% of registered voters. Tillamook County issued a portion of the authorized bonds in September 2013 and issued the remainder in December 2018. The Road Department and CRAC continues reviewing the schedule of road repairs, replacing failing culverts and bridge maintenance program.

At the November 5, 2013 Special Election, voters passed Measure 29-133 authorizing Tillamook County to collect a ten (10) percent countywide transient lodging tax including within cities. This measure passed with 4,714 or 66.88% yes votes and 2,334 or 33.12% no votes. Total number voting, 7,068 or 49.27% of registered voters. In cities that already had such a tax, the percentage of County tax collected from the guest would be offset by the percentage of city tax paid up to nine (9) percent. By State law, lodging operators may retain five (5) percent of tax collections for their costs. Also by State law, seventy percent (70%) of net County lodging tax collections are dedicated for tourism promotion and tourism related facilities. The thirty percent (30%) balance is dedicated to County road maintenance, after first deducting the County's costs and expenses for collection and enforcement of the tax. This has been a gain for the County Road Department with \$2,188,165 in revenue received this year.

At the May 17, 2022 Special Election, Tillamook County voters approved the renewal of five (5) year Veteran's Services and Library local operating levies. The Veteran's Services measure passed with 5,936 or 61.97% yes votes and 3,643 or 38.03% no votes. The Library measure passed with 5,966 or 61.33% yes votes and 3,762 or 38.67% no votes. Total voter turnout was 10,001 or 47.95% of registered voters.

OTHER FINANCIAL INFORMATION

The County's enterprise operation is comprised of the Solid Waste Service District. This district is included in the ACFR as a component unit of Tillamook County. The Board of County Commissioners serves as its governing body. The District is responsible for countywide solid waste management planning, recycling education and coordination, illegal dumping cleanup and prevention, as well as enforcement coordination. The District collects municipal solid waste at a transit station in order to transport it to the Coffin Butte Landfill in Corvallis, Oregon. The operations of the transit station and transport of solid waste to the Coffin Butte Landfill are performed by a private company under contract with the District.

The County recognizes a liability for post-closure care and maintenance of the Tillamook County closed landfill. A Solid Waste Post Closure Reserve fund was established in FY2011-2012 to satisfy DEQ requirements of financial assurance. The County, on behalf of the District, files an Annual Financial Assurance Update and Recertification with DEQ each year. The County expects that transfer station fees and assessments to property owners will continue to be sufficient to cover the post-closure costs.

The Tillamook County 4-H Extension Service district is included in the annual financial report as a component unit of Tillamook County. The Board of County Commissioners serves as its governing body, making appointments and approving the budget. The District was formed in 1986 under the provisions of Oregon Revised Statute Title 36, Chapter 451 to provide Oregon State University Extension education programs, training and information to residents of Tillamook County.

The County provides a defined benefit retirement plan (the Pension Plan) for its employees. All fulltime employees are eligible to participate in the Pension Plan after six (6) full months of employment. Pension Plan members are permitted to contribute up to ten percent (10%) of their annual covered salary. The County is required by the Pension Plan's provisions to pay the employees' contribution to the Pension Plan of seven percent (7%) of covered salaries (six percent (6%) if monthly base pay is less than \$1,500), in addition to the remaining amount necessary to fund the pension Plan.

The County provides other post-employment benefits (OPEB) through a single employer defined benefit plan in the form of group health insurance benefits. For employees hired before July 1, 2003, the County will pay the group health insurance for retired employees. Retirees who were hired on or after July 1, 2003, are allowed to continue, at retirees' expense, coverage under the group health insurance plan until age 65.

The County issues various types of debt. This debt is comprised of capital lease obligations, accumulated unpaid vacation and sick leave, notes payable and bonds payable relating to two (2) General Obligations Bonds. Outstanding debts on the bonds payable relate to the Library Refunding Bond and Road General Obligation Bond. In September 2015, the County secured tax-exempt financing for Oregon Energy Savings Equipment and Jail/Justice Facility improvements in the amount of \$3,150,000. This financing agreement, Series 2015, matures in 2028.

The County aggressively seeks to improve its awareness of claims liability. A Risk Management Executive Team, that includes the County's insurance agent of record, meets quarterly. This committee monitors issues that may cause liability exposure to the County and advises the Board of County Commissioners regarding such matters. The safety committee provides inspections, training and equipment to create a safe working environment for its employees. A safe work environment reduces the risk of worker's compensation claims. Field employees receive continued training in identifying and responding to hazardous materials sites. While the County is not self-insured, every effort is made to reduce costs, while still providing adequate coverage.

The County invests excess funds considering state statutes, security of the investment and cash flow requirements. Investments are comprised of the State of Oregon Treasurer's Investment Pool and US Government Agencies. Interest earned on pooled cash and investments is allocated to participating funds based upon their combined cash and investment balances.

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Tillamook County for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2022. This was the thirty fourth (34th) consecutive year that Tillamook County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one (1) year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGEMENTS

The preparation of this report on a timely basis has been accomplished with the efficient and dedicated services of the County's accounting staff. In addition, I would like to express my appreciation to members of other departments who assisted and contributed to its preparation. Finally, I would also like to thank the Board of County Commissioners for their interest and support in our continued effort to improve Tillamook County's financial reporting.

Respectfully submitted,

Shawn Blanchard

Shawn Blanchard

Tillamook County Treasurer



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Tillamook County
Oregon**

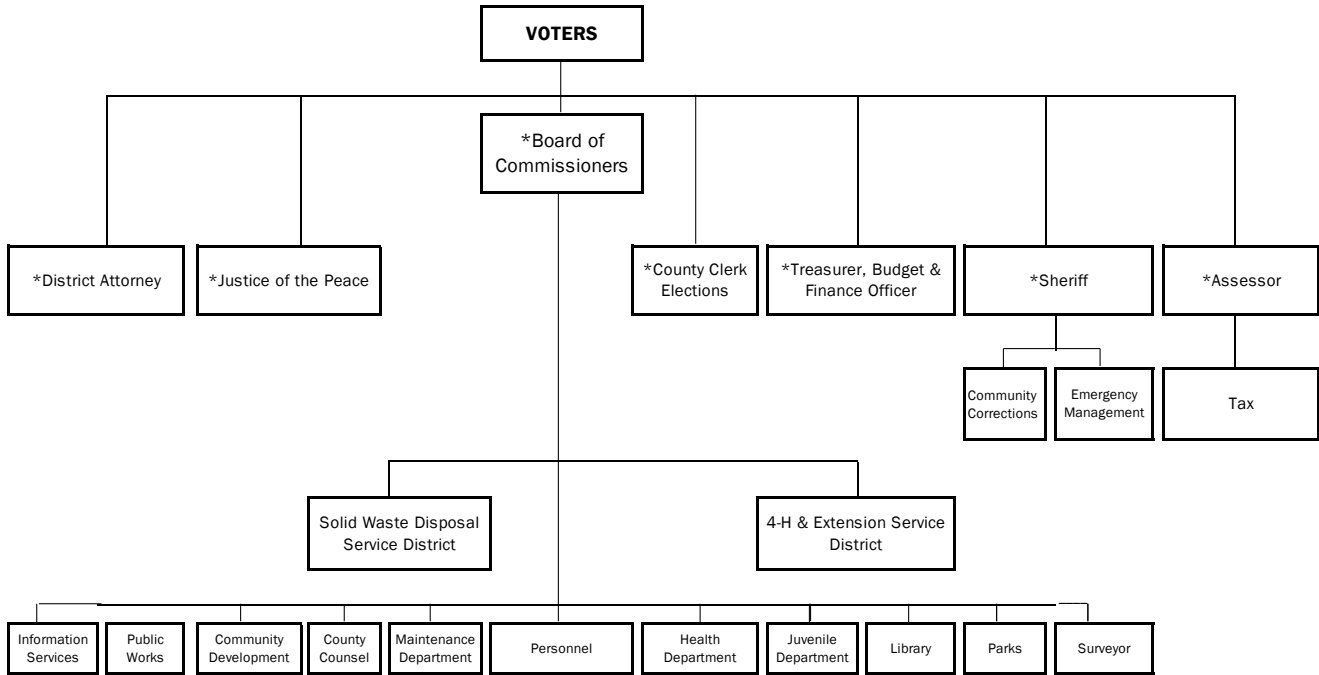
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morill

Executive Director/CEO

**TILLAMOOK COUNTY
ORGANIZATIONAL CHART
Year Ended June 30, 2023**



*Elected Official

TILLAMOOK COUNTY
ELECTED OFFICIALS
Year Ended June 30, 2023

Board of Commissioners

<u>Name</u>	<u>Term Expiration</u>
David Yamamoto	December 31, 2024
Mary Faith Bell	December 31, 2026
Erin Skaar	December 31, 2024

Other Elected Officials

Denise Vandecouvering, Assessor / Tax Collector	December 31, 2024
Tassi O'Neil, County Clerk	December 31, 2024
William Porter, District Attorney	December 31, 2022
Aubrey Olson, District Attorney	December 31, 2026
Ryan Connell, Justice of the Peace	December 31, 2024
Joshua Brown, Sheriff	December 31, 2024
Shawn Blanchard, Treasurer	December 31, 2026

FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Tillamook County
Tillamook, Oregon

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Tillamook County (the "County") as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Tillamook County, as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparisons for the General, Road, Health Services, Transient Lodging Tax and American Rescue Plan Funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 3 to the financial statements, the beginning net position of governmental activities of the Custodial Fund, and the beginning fund balances of the General, Road, Health Services, and nonmajor governmental funds, have been adjusted to reflect the correction of errors that occurred in prior years. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect material misstatements when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages a – i and the schedules on pages 56 – 59 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements and schedules, and the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory, other information and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Board of Commissioners
Tillamook County
Independent Auditor's Report
December 20, 2023

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2023, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Other Reporting Required by Oregon State Regulations

In accordance with Minimum Standards for Audits of Oregon Municipal Corporations, we have also issued our report dated December 20, 2023, on our consideration of the County's compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.

Singer Lewak LLP

December 20, 2023

By:



Bradley G. Bingenheimer, Partner

MANAGEMENT'S DISCUSSION AND ANALYSIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

This discussion and analysis presents the highlights of financial activities and financial position for Tillamook County (the "County"). The analysis focuses on significant financial issues, major financial activities and resulting changes in financial position, budget changes and variances from the budget, and specific issues related to funds and the economic factors affecting the County. It includes all the activities of the County and its component units: *Solid Waste Service District* and *4H and Extension Service District*.

Please read this MD&A in conjunction with the transmittal letter (pages *i* through *vii*) and the County's financial statements.

FINANCIAL HIGHLIGHTS

The County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at June 30, 2023 by \$120,645,799 (*net position*). Of this amount \$78,834,242 was the net investment in capital assets; \$43,091,980 was restricted for specific purposes and \$(1,280,423) was unrestricted.

The County's net position increased by \$9,935,149, or 9%, which was due primarily to the operations of governmental activities.

The County's governmental fund balances increased by \$4,794,625, with the General Fund experiencing a decrease of \$920,123, the Road Fund a decrease of \$295,510, the Health Services Fund an increase of \$2,091,30, the Transient Lodging Tax Fund an increase of \$1,657,396, no change in the American Rescue Plan Fund, and Nonmajor Governmental Funds having a combined increase in fund balance of \$2,261,472.

OVERVIEW OF THE FINANCIAL STATEMENTS

The County's annual financial report consists of several sections. Taken together they provide a comprehensive financial report of the County. The components of the report include the following:

Management's Discussion and Analysis. This section of the report provides financial highlights, overview and economic factors affecting the County.

Basic Financial Statements. Includes a statement of net position, a statement of activities, fund financial statements and the notes to basic financial statements.

Statements of net position and activities focus on entity-wide presentations using the accrual basis of accounting and provide both long-term and short-term information about the County's financial status.

Fund financial statements focus separately on major governmental and proprietary funds and types of fiduciary funds. Governmental fund statements follow the more traditional presentation of financial statements. The County's major governmental funds are presented in their own columns and the remaining funds are combined into a single column titled "Nonmajor Funds." Budgetary comparison statements are presented for the General, Road, County School, Health Services, Library, Community Corrections, and Transient Lodging Tax Funds. Statements for the County's proprietary funds follow the governmental funds and include statements of net position, revenues, expenses and changes in net position, and cash flows. Fiduciary funds account for resources held for the benefit of others and have not been reflected in the statements of net position and activities as they are not available to the County.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

OVERVIEW OF THE FINANCIAL STATEMENTS (continued)

Basic Financial Statements. (continued)

The notes to basic financial statements provide additional disclosures required by governmental accounting standards and provide information to assist the reader in understanding the County's financial condition.

Required Supplementary Information. The Governmental Accounting Standards Board (GASB) requires certain additional schedules be included in the financial statements related to the County's pension and other postemployment benefit plans.

Combining Financial Statements and Individual Fund and Other Schedules. Readers desiring additional information on non-major funds can find it in this section of the report. Included within this section are:

- Combining statements of nonmajor governmental funds. These statements include balance sheets and statements of revenues, expenditures and changes in fund balances.
- Budgetary comparisons. Budget to actual schedules for all funds, except General and the major special revenue funds, which are presented within the basic financial statements, are presented here.
- Fiduciary fund statement of changes in assets and liabilities.
- Other financial schedules covering capital assets and long-term obligations complete the financial section of the report.

Statistical Section. Trend information and demographics.

Compliance Section:

- Independent Auditor's Report required by Oregon State Regulations. Supplemental communication on county compliance and internal controls as required by Oregon statutes.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

FINANCIAL SUMMARY AND ANALYSIS

As mentioned earlier, the County's net position as of June 30, 2023 was \$120,645,799. By far the largest portion of net position is comprised of the county's investment in capital assets (e.g., land, buildings, equipment and public infrastructure), less any related debt outstanding that was used to acquire those assets. The County uses capital assets to provide services to citizens; therefore, these assets are not available for future spending. The resources to repay the related debt is not provided by capital assets but will be provided from other sources.

	Governmental Activities		Business-type Activities		Totals	
	2023	2022	2023	2022	2023	2022
Assets						
Current and other assets	\$ 75,234,998	\$ 71,088,076	\$ 1,788,341	\$ 2,590,067	\$ 77,023,339	\$ 73,678,143
Capital assets, net	<u>84,303,765</u>	<u>81,973,030</u>	<u>2,401,166</u>	<u>1,880,894</u>	<u>86,704,931</u>	<u>83,853,924</u>
Total assets	<u>159,538,763</u>	<u>153,061,106</u>	<u>4,189,507</u>	<u>4,470,961</u>	<u>163,728,270</u>	<u>157,532,067</u>
Deferred outflows of resources						
	<u>13,790,261</u>	<u>7,545,939</u>	<u>296,201</u>	<u>143,265</u>	<u>14,086,462</u>	<u>7,689,204</u>
Liabilities						
Other liabilities	7,850,178	7,766,418	325,595	296,853	8,175,773	8,063,271
Long-term obligations	<u>44,368,402</u>	<u>34,834,366</u>	<u>1,947,584</u>	<u>1,637,755</u>	<u>46,315,986</u>	<u>36,472,121</u>
Total liabilities	<u>52,218,580</u>	<u>42,600,784</u>	<u>2,273,179</u>	<u>1,934,608</u>	<u>54,491,759</u>	<u>44,535,392</u>
Deferred inflows of resources						
	<u>2,633,658</u>	<u>8,970,159</u>	<u>43,516</u>	<u>166,160</u>	<u>2,677,174</u>	<u>9,136,319</u>
Net position						
Net investment in capital assets	76,433,076	72,392,586	2,401,166	1,774,204	78,834,242	74,166,790
Restricted	43,091,980	37,905,685	-	-	43,091,980	37,905,685
Unrestricted	<u>(1,048,270)</u>	<u>(1,262,169)</u>	<u>(232,153)</u>	<u>561,350</u>	<u>(1,280,423)</u>	<u>(700,819)</u>
Total net position	<u>\$ 118,476,786</u>	<u>\$ 109,036,102</u>	<u>\$ 2,169,013</u>	<u>\$ 2,513,458</u>	<u>\$ 120,645,799</u>	<u>\$ 111,549,560</u>

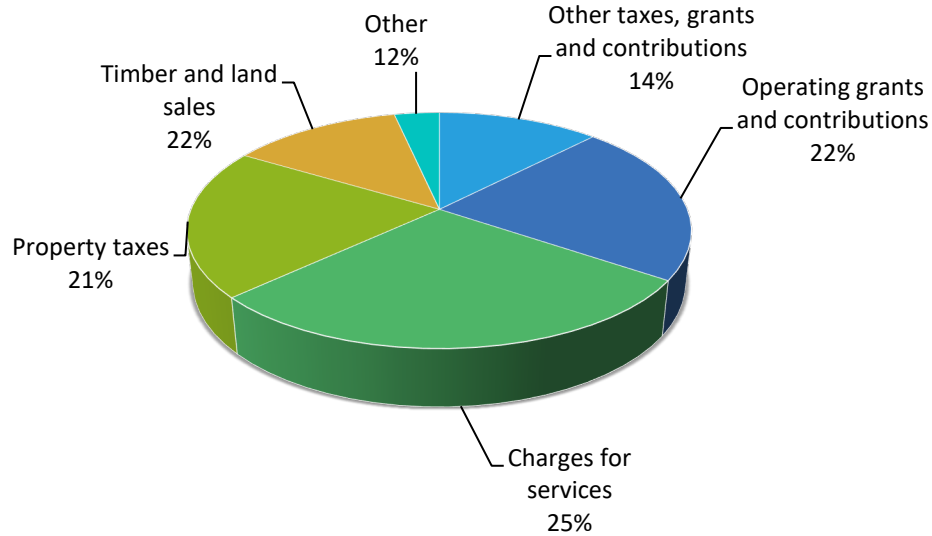
The unrestricted net position of business-type activities represents the current assets of the Solid Waste Service District, which are offset by the liability for landfill post-closure care costs.

Total net position increased by \$9,935,149. The revenue of the County comes primarily from property taxes, charges for services, and operating grants and contributions. The County's expenses cover a wide variety of services, with general government, public safety, and health and welfare accounting for over half of the expenses.

MANAGEMENT’S DISCUSSION AND ANALYSIS (Continued)

FINANCIAL SUMMARY AND ANALYSIS (continued)

Tillamook County Revenue



Property taxes, comprising 21% of Tillamook County’s revenue, are derived from the permanent tax rate, local option taxes and general obligation debt levies.

The permanent tax rate provides funding for general government. Countywide library services and veteran’s services are funded by the local option tax levies. General obligation debt consists of the Justice Facility Construction Debt, Road Construction Debt, Library Construction Debt and subsequent refundings.

For the year ended June 30, 2023, a large percentage of revenues come from property taxes (21%), charges for services (25%) and operating grants and contributions (22%). This includes such items as permits, licenses, recreation fees, recording fees, health services patient fees, other user fees, solid waste disposal fees and assessments and fines.

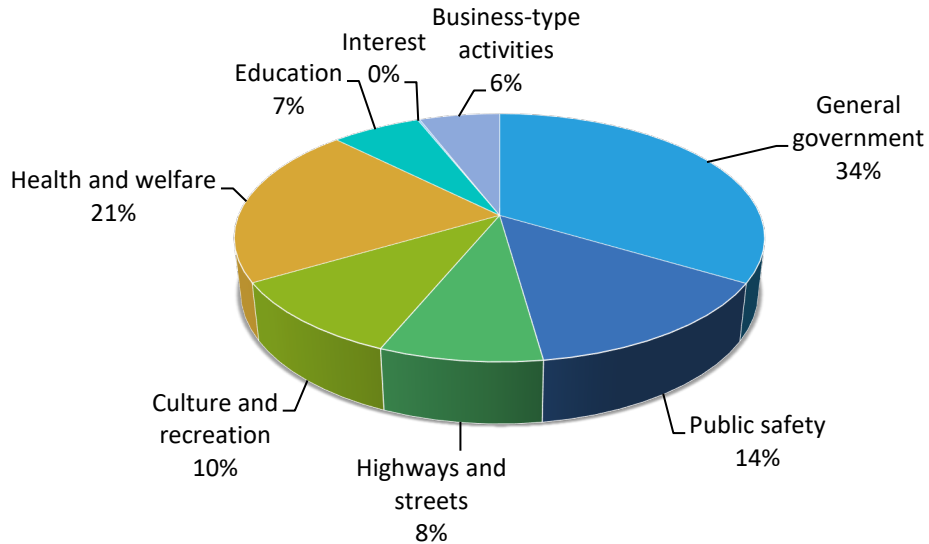
Operating grants and contributions primarily fund the community health center, public works, community corrections, children and families programs and mental health services.

Timber and land sales revenue is a major resource for the General, Road and County School Funds.

MANAGEMENT’S DISCUSSION AND ANALYSIS (Continued)

FINANCIAL SUMMARY AND ANALYSIS (continued)

Tillamook County Functional Expenses



Expenses for general government and public safety comprise 48% of total expenses. The County Justice Facility, opened in 1997, houses the sheriff’s department, community corrections, state police, emergency management and the jail.

General government includes expenses for community development; information services, assessment and taxation, elections, finance, commissioners and support services. County park system expenses are included in culture and recreation.

Health and welfare expenses relate to the County’s federally funded Community Health Center. Highways and streets expenses relate to repair and maintenance of infrastructure.

The Extension Service District and County School Fund comprise education expenses and business-type activities relate to the Solid Waste Service District. Interest expenses account for payments on the County’s long-term debt.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

FINANCIAL SUMMARY AND ANALYSIS (continued)

Governmental activities increased the County's net position by \$9,935,149. The key elements of this increase are as follows:

TILLAMOOK COUNTY'S CHANGES IN NET POSITION

	Governmental Activities		Business-type Activities		Totals	
	2023	2022	2023	2022	2023	2022
Revenues						
Program revenues:						
Charges for services	\$ 18,132,400	\$ 15,946,124	\$ 3,316,920	\$ 3,588,669	\$ 21,449,320	\$ 19,534,793
Operating grants and contributions	16,647,885	14,503,614	-	-	16,647,885	14,503,614
General revenues:						
Property taxes	15,365,474	14,552,456	-	-	15,365,474	14,552,456
Transient lodging taxes	7,766,337	7,459,780	-	-	7,766,337	7,459,780
Other taxes	277,825	237,902	-	-	277,825	237,902
Other grants and contributions	1,158,268	1,385,256	-	-	1,158,268	1,385,256
Timber and land sales	9,721,210	7,618,941	-	-	9,721,210	7,618,941
Other	2,446,279	3,158,616	123,973	120,968	2,570,252	3,279,584
Total revenues	<u>71,515,678</u>	<u>64,862,689</u>	<u>3,440,893</u>	<u>3,709,637</u>	<u>74,956,571</u>	<u>68,572,326</u>
Expenses						
General government	21,855,607	17,278,446	-	-	21,855,607	17,278,446
Public safety	9,222,580	7,861,404	-	-	9,222,580	7,861,404
Highways and streets	5,465,826	5,243,980	-	-	5,465,826	5,243,980
Culture and recreation	6,673,410	6,322,287	-	-	6,673,410	6,322,287
Health and welfare	13,715,503	12,494,603	-	-	13,715,503	12,494,603
Education	4,199,720	4,495,568	-	-	4,199,720	4,495,568
Interest on long-term obligations	103,438	249,948	-	-	103,438	249,948
Solid waste	-	-	3,785,338	3,531,732	3,785,338	3,531,732
Total expenses	<u>61,236,084</u>	<u>53,946,236</u>	<u>3,785,338</u>	<u>3,531,732</u>	<u>65,021,422</u>	<u>57,477,968</u>
Change in net position	10,279,594	10,916,453	(344,445)	177,905	9,935,149	11,094,358
Net position - beginning	<u>108,197,192</u>	<u>97,280,739</u>	<u>2,513,458</u>	<u>2,335,553</u>	<u>110,710,650</u>	<u>99,616,292</u>
Net position - ending	<u>\$ 118,476,786</u>	<u>\$ 108,197,192</u>	<u>\$ 2,169,013</u>	<u>\$ 2,513,458</u>	<u>\$ 120,645,799</u>	<u>\$ 110,710,650</u>

Governmental Activities

The increase in net position is attributed largely to an increase in charges for health services and operating grants which increased primarily due to additional funding received due to the COVID-19 pandemic as well as and increase in timber sales, along with a slight increase in operating expenses, however maintained at a level less than revenues received.

Business-type Activities

The Solid Waste Service District for disposal of solid waste generated in Tillamook County. The decrease in net position is attributed the District's a decrease in charges for services collected and an increase in operating expenses for the year.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

FINANCIAL ANALYSIS OF FUNDS

As of June 30, 2023, the County's governmental funds reported a combined fund balance of \$66,493,004, which is an increase of \$4,794,625 from June 30, 2022.

The General Fund is the primary operating fund of the County. As of June 30, 2023, the General Fund fund balance is \$15,518,489, which is a decrease of \$920,123 from June 30, 2022. Increases in general government and public safety expenses contributed to this decrease. The County has two funds, Revenue Stabilization and Post Employment Liability Reserve, which are separately budgeted, that do not qualify to be presented as separate funds in accordance with accounting principles generally accepted in the United States of America. Accordingly, these funds have been combined with the General Fund.

The Road Fund is primarily supported by state fuel taxes and federal forest fees. Its fund balance decreased by \$295,510 during 2022-23. The decrease is due to an increase in personnel services and materials and services expenditures and transfers out to other funds.

The Health Services Fund balance increased \$2,091,390. The increase is primarily due to increases in charges for services and intergovernmental revenues due to the COVID-19 pandemic.

The Transient Lodging Tax Fund experienced an increase in fund balance of \$1,657,396. This increase is primarily due to increased tourism to the area which resulted in an increase in transient lodging tax revenue offset by transfers to the Transit Lodging Tax Facilities and Road funds for tourism capital projects.

The American Rescue Plan Fund recognized advance funded grants equal to expenditures, which resulted in no change in fund balance.

Proprietary funds provide the same type of information as presented in the government-wide statements of net position and activities, but in more detail. The proprietary funds net position amounted to \$2,169,013 as of June 30, 2023.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

GENERAL FUND BUDGETARY HIGHLIGHTS

The County prepares its General Fund budget on the cash receipts and disbursements basis of accounting.

The changes between the original and final budget of the General Fund were enacted to increase budgeted revenues and expenditures for additional revenues received but not budgeted for. In addition, changes were made to transfer relatively small amounts between appropriation categories. Actual revenues in the General Fund were \$652,246 more than anticipated due to an increase in property taxes and miscellaneous revenues, and actual expenditures were \$3,599,143 less than appropriations due primarily to fewer anticipated expenditures in board of commissioners, assessor, community development, information services, district attorney and sheriff departments.

CAPITAL ASSETS AND DEBT ADMINISTRATION

As of June 30, 2023, the County had invested \$86,704,931 in capital assets, net of depreciation. Construction in progress had significant activity of \$3,911,846 in new projects and reclassifications of \$358,007 due to the completion of various infrastructure projects. The investment includes land and land improvements, buildings, equipment, and public infrastructure of roads and bridges. The investment in governmental activities capital assets had a net increase of \$5,316,572 less \$2,844,626 of net changes in accumulated depreciation and amortization. Business-type activities capital asset had a net increase of \$520,271. Additional information on the County's capital assets may be found in Note 8 of the financial statements.

The total long-term debt outstanding as of June 30, 2023 amounted to \$7,870,867. These obligations include bonded debt, loans, leases, and financed purchases of assets.

During the year the County retired \$2,059,756 in principal on long-term debt obligations and entered into new financed purchases of assets in the amount of \$115,726.

A summary of the County's long-term obligations outstanding is as follows:

General obligations bonds	\$ 3,670,000
Unamortized premiums	157,351
Loans payable	1,325,000
Leases	2,456,574
Financed purchase of assets	261,942

Additional information on the County's long-term debt may be found in Note 11 to the financial statements.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

ECONOMIC FACTORS

Oregon law limits annual increases in the assessed value of property subject to taxation. Assessed values may increase up to 3% per year, plus the value of new construction. Increases in the County's property tax revenue each year are insufficient to cover the rising cost of services.

General Government operations rely heavily on timber allotments to support expenditures. The County is also very dependent on federal and state grants.

Rising costs of employee benefits challenge the County to reduce expenditures for materials and services and capital outlay while maintaining a viable, fairly compensated workforce. The County continues to explore ways to combine and streamline service delivery.

Funding provided by the state legislature for county programs is subject to biennial appropriations. The state's funding source is primarily income taxes, therefore, the state is dependent on a strong economy to fund services. Local governments compete with schools and other services which make them vulnerable to funding reductions. During the next budget year, the County will be evaluating its ability to provide citizens the services they are accustomed to with declining state and federal resources.

FINANCIAL CONTACT

The County's financial statements are designed to present users (citizens, taxpayers, customers, investors, and creditors) with a general overview of finances and to demonstrate accountability. Additionally, the component units (Solid Waste Service District and 4H and Extension Service District) have separately issued financial statements that are available to provide information on their finances and activities.

If you have questions about the report or need additional financial information, please contact the County Treasurer's office at 201 Laurel Avenue, Tillamook, Oregon 97141.

BASIC FINANCIAL STATEMENTS

TILLAMOOK COUNTY
STATEMENT OF NET POSITION
June 30, 2023

	Governmental Activities	Business-type Activities	Totals
Assets			
Cash and cash equivalents	\$ 57,120,841	\$ 1,770,573	\$ 58,891,414
Investments	9,832,022	-	9,832,022
Receivables, net	7,999,411	17,768	8,017,179
Inventories	282,724	-	282,724
Capital assets:			
Land and construction in progress	16,817,010	837,695	17,654,705
Other capital assets, net	67,486,755	1,563,471	69,050,226
Total assets	<u>159,538,763</u>	<u>4,189,507</u>	<u>163,728,270</u>
Deferred outflows of resources			
Refunded debt charges	178	-	178
Pension related items	13,139,406	283,944	13,423,350
Other postemployment benefit related items	650,677	12,257	662,934
Total deferred outflows of resources	<u>13,790,261</u>	<u>296,201</u>	<u>14,086,462</u>
Liabilities			
Accounts payable and accrued liabilities	4,144,745	325,595	4,470,340
Accrued interest payable	12,105	-	12,105
Unearned revenue	3,693,328	-	3,693,328
Long-term liabilities:			
Due within one year	2,627,741	121,308	2,749,049
Due in more than one year	41,740,661	1,826,276	43,566,937
Total liabilities	<u>52,218,580</u>	<u>2,273,179</u>	<u>54,491,759</u>
Deferred inflows of resources			
Leases	323,516	-	323,516
Other postemployment benefit related items	2,310,142	43,516	2,353,658
Total deferred inflows of resources	<u>2,633,658</u>	<u>43,516</u>	<u>2,677,174</u>
Net position			
Net investment in capital assets	76,433,076	2,401,166	78,834,242
Restricted for:			
Debt service	420,713	-	420,713
Highways and streets	7,952,842	-	7,952,842
Education	2,100,428	-	2,100,428
Health services	6,409,887	-	6,409,887
Culture, recreation and tourism	18,460,012	-	18,460,012
Law enforcement	2,745,783	-	2,745,783
Community development	3,672,914	-	3,672,914
Other restricted purposes	1,329,401	-	1,329,401
Unrestricted	(1,048,270)	(232,153)	(1,280,423)
Total net position	<u>\$ 118,476,786</u>	<u>\$ 2,169,013</u>	<u>\$ 120,645,799</u>

See notes to financial statements

TILLAMOOK COUNTY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2023

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position		Totals
	Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-type Activities	
Governmental activities:						
General government	\$ 21,855,607	\$ 5,091,624	\$ 2,419,998	\$ (14,343,985)		\$ (14,343,985)
Public safety	9,222,580	1,006,704	2,089,540	(6,126,336)		(6,126,336)
Highways and streets	5,465,826	166,524	3,330,946	(1,968,356)		(1,968,356)
Culture and recreation	6,673,410	4,376,202	118,012	(2,179,196)		(2,179,196)
Health and welfare	13,715,503	7,491,346	8,689,389	2,465,232		2,465,232
Education	4,199,720	-	-	(4,199,720)		(4,199,720)
Interest on long-term obligations	103,438	-	-	(103,438)		(103,438)
Total governmental activities	61,236,084	18,132,400	16,647,885	(26,455,799)		(26,455,799)
Business-type activities:						
Solid waste	3,785,338	3,316,920	-		\$ (468,418)	(468,418)
Total business-type activities	3,785,338	3,316,920	-		(468,418)	(468,418)
Totals	\$ 65,021,422	\$ 21,449,320	\$ 16,647,885	(26,455,799)	(468,418)	(26,924,217)
General revenues:						
Taxes levied for:						
General purposes				13,583,893	-	13,583,893
Specific purposes				1,781,581	-	1,781,581
Transient lodging taxes				7,766,337	-	7,766,337
Other taxes				277,825	-	277,825
Grants and contributions not restricted to						
specific programs				1,158,268	-	1,158,268
Timber and land sales				9,721,210	-	9,721,210
Unrestricted investment earnings				1,058,100	30,904	1,089,004
Miscellaneous				1,388,179	93,069	1,481,248
Total general revenues and transfers				36,735,393	123,973	36,859,366
Change in net position				10,279,594	(344,445)	9,935,149
Net position - beginning				109,036,102	2,513,458	111,549,560
Prior period adjustment				(838,910)	-	(838,910)
Net position - ending				\$ 118,476,786	\$ 2,169,013	\$ 120,645,799

TILLAMOOK COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2023

	General	Road	Health Services	Transient Lodging Tax	American Rescue Plan	Total Nonmajor Funds	Total Governmental Funds
Assets							
Cash and investments	\$ 15,261,061	\$ 8,074,995	\$ 5,116,225	\$ 2,564,474	\$ 3,542,079	\$ 32,394,029	\$ 66,952,863
Receivables, net	2,509,818	274,661	1,835,804	1,447,722	-	1,931,406	7,999,411
Due from other funds	4,893	-	-	-	-	-	4,893
Total assets	\$ 17,775,772	\$ 8,349,656	\$ 6,952,029	\$ 4,012,196	\$ 3,542,079	\$ 34,325,435	\$ 74,957,167
Liabilities, deferred inflows and fund balances							
Liabilities							
Accounts payable and accrued liabilities	\$ 1,666,633	\$ 527,263	\$ 649,338	\$ -	\$ -	\$ 1,301,511	\$ 4,144,745
Due to other funds	-	-	-	-	-	4,893	4,893
Unearned revenue	-	-	-	-	3,533,114	-	3,533,114
Total liabilities	1,666,633	527,263	649,338	-	3,533,114	1,306,404	7,682,752
Deferred inflows of resources							
Unavailable revenue	267,134	-	-	-	-	190,761	457,895
Leases	323,516	-	-	-	-	-	323,516
Total deferred inflows of resources	590,650	-	-	-	-	190,761	781,411
Fund balances							
Restricted	-	7,822,393	6,302,691	4,012,196	8,965	24,945,735	43,091,980
Assigned	3,945,804	-	-	-	-	7,887,814	11,833,618
Unassigned	11,572,685	-	-	-	-	(5,279)	11,567,406
Total fund balances	15,518,489	7,822,393	6,302,691	4,012,196	8,965	32,828,270	66,493,004
Total liabilities, deferred inflows of resources and fund balances	\$ 17,775,772	\$ 8,349,656	\$ 6,952,029	\$ 4,012,196	\$ 3,542,079	\$ 34,325,435	\$ 74,957,167

TILLAMOOK COUNTY
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
GOVERNMENTAL FUNDS
June 30, 2023

Fund balances - total governmental funds	\$	66,493,004
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>		
Inventories used in governmental activities are not current financial resources and, therefore, are not reported in the funds		282,724
Capital and lease assets used in governmental activities are not financial resources and, therefore, are not reported in the funds		84,303,765
Deferred charges relating to debt issuances are not financial resources and, therefore, are not reported in the funds		178
Other long-term assets are not available for current period expenditures and, therefore, are reported as unavailable revenue in the funds		457,895
Deferred outflows related to the pension and other postemployment benefit plans are not current financial resources and therefore are not reported in the funds		13,790,083
Certain payments received are for services to be provided in future periods and, therefore, are reported as unearned in the statement of net position		(160,214)
The net pension liability is reported in the statement of net position, but is not reported in the funds		(24,684,794)
The other postemployment benefit liability is reported in the statement of net position but is not reported in the funds		(10,675,798)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds		(9,019,915)
Deferred inflows related to the pension and other postemployment benefit plan are reported in the statement of net position but are not reported in the funds		<u>(2,310,142)</u>
Net position of governmental activities	\$	<u>118,476,786</u>

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year Ended June 30, 2023

	General	Road	Health Services	Transient Lodging Tax	American Rescue Plan	Total Nonmajor Funds	Total Governmental Funds
Revenues							
Property taxes	\$ 8,942,087	\$ -	\$ -	\$ -	\$ -	\$ 6,431,509	\$ 15,373,596
Transient lodging tax	-	-	-	7,766,337	-	-	7,766,337
Licenses, permits and fees	1,026,965	79,738	-	-	-	2,733,210	3,839,913
Fines and forfeitures	259,076	-	-	-	-	76,742	335,818
Charges for services	358,779	-	7,476,189	-	-	3,963,958	11,798,926
Donations	-	-	-	-	-	-	-
Timber and land sales	5,243,488	-	-	-	-	4,477,722	9,721,210
Intergovernmental	1,536,715	3,943,066	5,685,449	-	1,635,244	5,283,504	18,083,978
Rent	-	-	-	-	-	-	-
Intercounty charges	1,957,222	86,786	-	-	-	106,499	2,150,507
Interest	311,752	114,662	60,428	39,653	52,730	478,875	1,058,100
Miscellaneous	444,271	267,742	23,531	-	-	647,002	1,382,546
Total revenues	<u>20,080,355</u>	<u>4,491,994</u>	<u>13,245,597</u>	<u>7,805,990</u>	<u>1,687,974</u>	<u>24,199,021</u>	<u>71,510,931</u>
Expenditures							
Current							
General government	12,302,651	-	-	1,620,557	1,487,974	6,837,068	22,248,250
Public safety	7,758,692	-	-	-	-	1,206,642	8,965,334
Highways and streets	-	5,034,508	-	-	-	858,477	5,892,985
Culture and recreation	-	-	-	-	-	7,211,967	7,211,967
Health and welfare	-	-	10,484,385	-	-	3,020,075	13,504,460
Education	-	-	-	-	-	4,175,084	4,175,084
Capital outlay	115,094	422,858	919,822	-	200,000	1,072,205	2,729,979
Debt service							
Principal	245,000	-	-	-	-	1,638,247	1,883,247
Interest	39,564	-	-	-	-	186,795	226,359
Total expenditures	<u>20,461,001</u>	<u>5,457,366</u>	<u>11,404,207</u>	<u>1,620,557</u>	<u>1,687,974</u>	<u>26,206,560</u>	<u>66,837,665</u>
Excess (deficiency) of revenues over expenditures	(380,646)	(965,372)	1,841,390	6,185,433	-	(2,007,539)	4,673,266
Other financing sources (uses)							
Issuance of long-term obligations	-	-	-	-	-	115,726	115,726
Transfers in	310,072	2,198,362	250,000	-	-	4,418,482	7,176,916
Sale of capital assets	4,133	1,500	-	-	-	-	5,633
Transfers out	(853,682)	(1,530,000)	-	(4,528,037)	-	(265,197)	(7,176,916)
Total other financing sources (uses)	<u>(539,477)</u>	<u>669,862</u>	<u>250,000</u>	<u>(4,528,037)</u>	<u>-</u>	<u>4,269,011</u>	<u>121,359</u>
Net change in fund balances	(920,123)	(295,510)	2,091,390	1,657,396	-	2,261,472	4,794,625
Fund balances at beginning of year	17,282,621	8,118,115	4,211,701	2,354,800	8,965	30,561,087	62,537,289
Prior period adjustment	(844,009)	(212)	(400)	-	-	5,711	(838,910)
Fund balance at end of year	<u>\$ 15,518,489</u>	<u>\$ 7,822,393</u>	<u>\$ 6,302,691</u>	<u>\$ 4,012,196</u>	<u>\$ 8,965</u>	<u>\$ 32,828,270</u>	<u>\$ 66,493,004</u>

See notes to financial statements

TILLAMOOK COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2023

Net change in fund balances - total governmental funds \$ 4,794,625

Amounts reported for governmental activities in the Statement of Activities are different because of the following

Governmental funds report the acquisition of capital assets as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets. The difference between those two amounts is:

Acquisition of capital assets	\$ 5,377,227	
Depreciation	<u>(2,905,281)</u>	2,471,946

Leases in which the County is the lessee in governmental activities, an expenditure is recorded in the governmental funds for the amount of the present value of future lease payments; however, in the statement of activities, the present value of future lease payments is recognized as an intangible asset and amortized over the lease term.

Amortization	(141,211)
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In the statement of activities, property taxes are reported as revenues when assessed. However, in the governmental funds, property taxes are reported when they are measurable and available. This revenue recognition results in differences in amounts reported for property tax revenues

(8,122)

Governmental funds report, as an expense, inventory purchases whereas the governmental activities report inventory as an asset

139,959

Governmental funds report, as revenues, certain payments for services to be provided in future periods

7,236

In the statement of activities, the change in the net pension liability and deferred outflows and inflows of pension related items are reported as additional expenses for increases and a reduction of expenses for decreases

730,863

The change in the other postemployment benefit liability and deferred outflows and inflows of other postemployment benefit related items are reported as additional revenues (expenses) in the statement of activities

514,056

Repayment of long-term obligation principal and lease payments is an expenditure in the governmental funds, but the repayments reduces long-term obligations in the statement of net position. Additionally, the issuance of debt is an other financing source in the funds but increases long-term obligations in the statement of net position

Proceeds from long-term debt obligations	(115,726)	
Principal payments	1,883,247	
Amortization on leases	<u>99,407</u>	1,866,928

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Accrued interest	4,320	
Amortization of premiums received on the issuance of long-term obligations	77,102	
Amortization of the excess of the requisition price over the balance remaining of long-term obligations refunded	(525)	
Compensated absences	<u>(177,583)</u>	<u>(96,686)</u>

Change in net position of governmental activities \$ 10,279,594

TILLAMOOK COUNTY
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property taxes	\$ 8,170,000	\$ 8,170,000	\$ 8,937,790	\$ 767,790
Licenses, permits and fees	1,065,500	1,065,500	1,033,620	(31,880)
Fines and forfeitures	358,500	358,500	262,679	(95,821)
Charges for services	600,400	600,400	336,456	(263,944)
Timber and land sales	4,600,000	4,600,000	4,666,245	66,245
Intergovernmental	1,952,800	1,982,800	1,657,944	(324,856)
Intercounty charges	2,022,390	2,022,390	1,957,173	(65,217)
Interest	70,000	70,000	252,113	182,113
Miscellaneous	113,750	113,750	531,566	417,816
Total revenues	<u>18,953,340</u>	<u>18,983,340</u>	<u>19,635,586</u>	<u>652,246</u>
Expenditures				
Board of commissioners	1,450,900	1,450,900	1,351,866	99,034
County clerk	644,810	644,810	580,125	64,685
Assessor	1,897,300	1,897,300	1,644,475	252,825
Tax department	239,870	239,870	197,543	42,327
Surveyor	401,850	401,850	361,380	40,470
Community development	1,307,980	1,307,980	1,192,561	115,419
County forest lands and landsales	87,750	87,750	64,512	23,238
Treasurer	673,460	673,460	564,734	108,726
Human resources	671,900	716,900	689,236	27,664
Information services	1,440,940	1,440,940	1,147,288	293,652
Facilities	480,670	480,670	440,180	40,490
Motorpool	500	500	-	500
General county government	1,233,150	1,233,150	1,133,456	99,694
Non-departmental	298,600	298,600	393,069	(94,469)
Justice court	476,500	476,500	438,181	38,319
Juvenile department	721,480	721,480	568,271	153,209
District attorney	1,383,580	1,413,580	1,137,932	275,648
Sheriff	8,584,980	8,584,980	7,179,508	1,405,472
Emergency management	224,200	252,900	248,548	4,352
Communications	292,850	292,850	273,525	19,325
Mental health	5,000	5,000	4,837	163
Contingency	662,100	588,400	-	588,400
Total expenditures	<u>23,180,370</u>	<u>23,210,370</u>	<u>19,611,227</u>	<u>3,599,143</u>
Excess (deficiency) of revenues over expenditures	<u>(4,227,030)</u>	<u>(4,227,030)</u>	<u>24,359</u>	<u>4,251,389</u>
Other financing sources (uses)				
Sale of capital assets	-	-	4,133	4,133
Transfers in	310,000	310,000	310,072	72
Transfers out	(2,018,570)	(2,018,570)	(853,682)	1,164,888
Total other financing sources (uses)	<u>(1,708,570)</u>	<u>(1,708,570)</u>	<u>(539,477)</u>	<u>1,169,093</u>
Net change in fund balance	(5,935,600)	(5,935,600)	(515,118)	5,420,482
Fund balance at beginning of year	13,100,600	13,100,600	12,433,378	(667,222)
Prior period adjustment	-	-	(844,009)	(844,009)
Fund balance at end of year	<u>\$ 7,165,000</u>	<u>\$ 7,165,000</u>	<u>\$ 11,074,251</u>	<u>\$ 4,753,260</u>

See notes to financial statements

TILLAMOOK COUNTY
ROAD FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	Budget		Actual	Variance
	Original	Final		
Revenues				
Licenses, permits and fees	\$ 85,000	\$ 85,000	\$ 79,738	\$ (5,262)
Intergovernmental	3,710,000	3,710,000	3,913,779	203,779
Intercounty charges	45,000	45,000	86,786	41,786
Interest	40,000	40,000	114,662	74,662
Miscellaneous	250,000	250,000	281,490	31,490
Total revenues	4,130,000	4,130,000	4,476,455	346,455
Expenditures				
Personnel services	3,176,450	3,176,450	2,582,255	594,195
Materials and services	2,856,730	3,456,730	2,187,378	1,269,352
Capital outlay	865,300	965,300	525,266	440,034
Contingency	800,000	800,000	-	800,000
Total expenditures	7,698,480	8,398,480	5,294,899	3,103,581
Excess (deficiency) of revenues over expenditures	<u>(3,568,480)</u>	<u>(4,268,480)</u>	<u>(818,444)</u>	<u>3,450,036</u>
Other financing sources (uses)				
Sale of capital assets	10,000	10,000	1,500	(8,500)
Transfers in	1,565,000	2,265,000	2,198,362	(66,638)
Transfers out	<u>(1,530,000)</u>	<u>(1,530,000)</u>	<u>(1,530,000)</u>	<u>-</u>
Total other financing sources (uses)	45,000	745,000	669,862	(75,138)
Net change in fund balance	(3,523,480)	(3,523,480)	(148,582)	3,374,898
Fund balance at beginning of year	7,200,000	7,200,000	8,172,758	972,758
Prior period adjustment	-	-	(212)	(212)
Fund balance at end of year	<u>\$ 3,676,520</u>	<u>\$ 3,676,520</u>	<u>\$ 8,023,964</u>	<u>\$ 4,347,444</u>

See notes to financial statements

TILLAMOOK COUNTY
HEALTH SERVICES FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 7,030,000	\$ 7,030,000	\$ 7,664,498	\$ 634,498
Intergovernmental	4,810,440	4,810,440	5,579,718	769,278
Interest	60,000	60,000	60,428	428
Miscellaneous	125,000	125,000	27,287	(97,713)
Total revenues	<u>12,025,440</u>	<u>12,025,440</u>	<u>13,331,931</u>	<u>1,306,491</u>
Expenditures				
Personnel services	8,085,720	8,065,720	7,108,221	957,499
Materials and services	5,232,150	4,848,150	3,416,563	1,431,587
Capital outlay	358,070	762,070	760,695	1,375
Total expenditures	<u>13,675,940</u>	<u>13,675,940</u>	<u>11,285,479</u>	<u>2,390,461</u>
Excess (deficiency) of revenues over expenditures	<u>(1,650,500)</u>	<u>(1,650,500)</u>	<u>2,046,452</u>	<u>3,696,952</u>
Other financing sources (uses)				
Sale of capital assets	500	500	-	(500)
Transfers in	250,000	250,000	250,000	-
Total other financing sources (uses)	<u>250,500</u>	<u>250,500</u>	<u>250,000</u>	<u>(500)</u>
Net change in fund balance	(1,400,000)	(1,400,000)	2,296,452	3,696,452
Fund balance at beginning of year	1,400,000	1,400,000	2,705,957	1,305,957
Prior period adjustment	-	-	(400)	(400)
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,002,009</u>	<u>\$ 5,002,009</u>

See notes to financial statements

TILLAMOOK COUNTY
TRANSIENT LODGING TAX
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Transient lodging tax	\$ 5,500,000	\$ 6,800,000	\$ 7,465,222	\$ 665,222
Interest	<u>6,000</u>	<u>6,000</u>	<u>39,653</u>	<u>33,653</u>
Total revenues	<u>5,506,000</u>	<u>6,806,000</u>	<u>7,504,875</u>	<u>698,875</u>
Expenditures				
Materials and services	1,640,200	1,675,400	1,670,557	4,843
Contingency	<u>6,000</u>	<u>6,000</u>	<u>-</u>	<u>6,000</u>
Total expenditures	<u>1,646,200</u>	<u>1,681,400</u>	<u>1,670,557</u>	<u>10,843</u>
Excess (deficiency) of revenues over expenditures	<u>3,859,800</u>	<u>5,124,600</u>	<u>5,834,318</u>	<u>709,718</u>
Other financing sources (uses)				
Transfers out	<u>(3,859,800)</u>	<u>(5,124,600)</u>	<u>(4,528,037)</u>	<u>596,563</u>
Total other financing sources (uses)	<u>(3,859,800)</u>	<u>(5,124,600)</u>	<u>(4,528,037)</u>	<u>596,563</u>
Net change in fund balance	-	-	1,306,281	1,306,281
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>1,258,193</u>	<u>1,258,193</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,564,474</u>	<u>\$ 2,564,474</u>

TILLAMOOK COUNTY
AMERICAN RESCUE PLAN - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ -	\$ -	\$ 330,198	\$ 330,198
Interest	-	-	52,730	52,730
Total revenues	<u>-</u>	<u>-</u>	<u>382,928</u>	<u>382,928</u>
Expenditures				
Personnel services	-	784,700	784,115	585
Materials and services	4,810,000	3,825,300	703,859	3,121,441
Capital outlay	-	200,000	200,000	-
Total expenditures	<u>4,810,000</u>	<u>4,810,000</u>	<u>1,687,974</u>	<u>3,122,026</u>
Net change in fund balance	(4,810,000)	(4,810,000)	(1,305,046)	(2,739,098)
Fund balance at beginning of year	<u>4,810,000</u>	<u>4,810,000</u>	<u>4,847,125</u>	<u>37,125</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,542,079</u>	<u>\$ (2,701,973)</u>

TILLAMOOK COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUND
June 30, 2023

	Business-type Activities
	Solid Waste
Assets	
Current assets	
Cash and cash equivalents	\$ 1,770,573
Receivables, net	17,768
Total current assets	1,788,341
Capital assets	
Land and construction in progress	837,695
Other capital assets, net	1,563,471
Total capital assets	2,401,166
Total assets	4,189,507
Deferred outflows of resources	
Pension related items	283,944
Other postemployment benefit related items	12,257
Total deferred outflows of resources	296,201
Liabilities	
Current liabilities	
Accounts payable and accrued liabilities	325,595
Long-term obligations due within one year	121,308
Total current liabilities	446,903
Long-term obligations	
Other postemployment benefit liability	201,101
Net pension liability	533,441
Landfill post-closure care liability	1,091,734
Total long-term obligations	1,826,276
Total liabilities	2,273,179
Deferred inflows of resources	
Other postemployment benefit related items	43,516
Total deferred inflows of resources	43,516
Net position	
Net investment in capital assets	2,401,166
Unrestricted	(232,153)
Total net position	\$ 2,169,013

TILLAMOOK COUNTY
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
PROPRIETARY FUND
Year Ended June 30, 2023

	Business-type Activities
	Solid Waste
Operating revenues	
Charges for services	\$ 3,074,362
Miscellaneous	93,069
	3,167,431
Operating expenses	
Personnel services	562,423
Materials and services	3,078,652
Depreciation	144,263
	3,785,338
Operating income (loss)	(617,907)
Nonoperating revenues (expenses)	
Assessments	242,558
Interest income	30,904
	273,462
Income (loss) before transfers	(344,445)
Change in net position	(344,445)
Net position - beginning	2,513,458
Net position - ending	\$ 2,169,013

TILLAMOOK COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
Year Ended June 30, 2023

	Business-type Activities Solid Waste
Cash flows from operating activities	
Receipts from customers	\$ 3,384,631
Payments to suppliers	(3,049,910)
Payments to employees	<u>(528,174)</u>
Net cash provided by (used in) operating activities	<u>(193,453)</u>
Cash flows from noncapital financing activities	
Assessments of property owners	<u>242,558</u>
Net cash provided by (used in) noncapital financing activities	<u>242,558</u>
Cash flows from capital and related financing activities	
Acquisition of capital assets	<u>(664,535)</u>
Net cash provided by (used in) capital and related financing activities	<u>(664,535)</u>
Cash flows from investing activities	
Interest on investments	<u>30,904</u>
Net increase (decrease) in cash and cash equivalents	(584,526)
Cash and cash equivalents - beginning of year	<u>2,355,099</u>
Cash and cash equivalents - end of year	<u>\$ 1,770,573</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities	
Operating income (loss)	\$ (617,907)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities	
Depreciation	144,263
(Increase) decrease in assets and deferred outflows	
Receivables, net	217,200
Pension related items	(159,373)
Other postemployment benefit related items	6,437
Increase (decrease) in liabilities and deferred inflows	
Accounts payable and accrued liabilities	28,742
Compensated absences payable	3,879
Net pension liability	331,169
Net other postemployment benefits liability	(25,219)
Pension related items	(160,548)
Other postemployment benefit related items	<u>37,904</u>
Net cash provided by (used in) operating activities	<u>\$ (193,453)</u>
SUPPLEMENTAL DISCLOSURE OF NONCASH TRANSACTIONS	
Transfers in	\$ 640,735
Transfers out	<u>(640,735)</u>
Total noncash transactions	<u>\$ -</u>

TILLAMOOK COUNTY
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
June 30, 2023

	Retirement Plan for Certain Employees of Tillamook County, Oregon Pension Trust		Custodial
Assets			
Cash and cash equivalents	\$ 391,292	\$	110,026
Receivables, net	-		5,721,671
Investments			
US government agency securities	-		453,072
Corporate bonds	-		112,888
Municipal bonds	-		60,660
Mutual funds	90,099,618		-
Total assets	90,490,910		6,458,317
Liabilities			
Due to other governments	-		5,721,671
Total liabilities	-		5,721,671
Net position			
Net position restricted for pensions	90,490,910		-
Net position held for individuals, organizations and other governments	-		736,646
Total net position	\$ 90,490,910	\$	736,646

TILLAMOOK COUNTY
STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUNDS
Year Ended June 30, 2023

	Retirement Plan for Certain Employees of Tillamook County, Oregon Pension Trust	Custodial
Additions		
Employer and employee contributions	\$ 6,770,556	\$ -
Investment earnings, net:		
Investment earnings	5,347,451	1,958,233
Investment expenses	(79,228)	-
Tax collections for other governments	-	51,610,494
Timber and land sale collections for other governments	-	27,691,917
Fee and fine collections for other governments	-	1,051,822
Other revenue collections for other governments	-	233,403
	<u>12,038,779</u>	<u>82,545,869</u>
Deductions		
Benefits	5,877,821	-
Administrative expenses	23,639	-
Payments to other governments	-	82,349,600
	<u>5,901,460</u>	<u>82,349,600</u>
Change in net position	6,137,319	196,269
Net position - beginning	84,353,591	(298,133)
Prior period adjustment	-	838,510
	<u>90,490,910</u>	<u>736,646</u>
Net position - ending	\$ 90,490,910	\$ 736,646

TILLAMOOK COUNTY

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – FINANCIAL REPORTING ENTITY

Tillamook County (the “County”) was established December 15, 1853. A three-member Board of Commissioners governs the County under provisions of ORS 203.230.

The accompanying basic financial statements present all activities, funds, and component units for which the County is considered to be financially accountable. The criteria used in making this determination includes appointment of a voting majority, imposition of will, financial benefit or burden on the primary government, and fiscal dependency on the primary government. Based upon the evaluation of this criteria, the County is a primary government with the following blended component units:

- *Solid Waste Service District* - The Solid Waste Service District was formed in June 1976 to dispose of solid waste generated in Tillamook County. The principal funding sources are user charges and assessments. The Solid Waste Fund, Solid Waste Sinking Fund and Post Closure Reserve Fund make up the Solid Waste Service District.
- *Tillamook County 4-H and Extension Service District* - The Tillamook County 4-H and Extension Service District was formed in February 1986, under the provisions of ORS Chapter 451 to provide Oregon State University extension educational programs, training and information to Tillamook County residents.

Since the County is financially accountable for, imposes will upon, has a financial benefit or burden relationship with the component units, and the Board of Commissioners acts as the governing body of each component unit, these entities have been included as blended component units in the basic financial statements of the County. Complete financial statements of the individual component units can be obtained from the Tillamook County Treasurer.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County (the primary government) and its component units. For the most part, the effect of interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental, proprietary, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major governmental funds and major proprietary funds are reported in separate columns in the respective fund financial statements.

Measurement focus, basis of accounting and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the functions of the County, the elimination of which would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement focus, basis of accounting and financial statement presentation (continued)

Governmental fund financial statements (balance sheet and statement of revenues, expenditures and changes in fund balance) are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Significant revenues, which are susceptible to accrual under the modified accrual basis of accounting, include property taxes and federal and state grants. Other revenue items are considered to be measurable and available when received by the County. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The bases of accounting described above are in accordance with accounting principles generally accepted in the United States of America.

The County reports the following major governmental funds:

General – accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Road – accounts for activities related to maintaining and inspecting the County’s highways and roads. The primary revenue for this fund is taxes on motor vehicle fuel.

Health Services – accounts for the revenues and expenditures of the health department which provides medical assistance to residents. The fund’s activities are largely supported by federal and state grants.

Transient Lodging Tax – accounts for the collection of a 10% lodging tax from temporary overnight stays at hotels, motels and other similar establishments within the County.

American Rescue Plan – accounts for funds received by the County from the American Rescue Plan Act of 2021 to be spent in accordance with federal guidelines.

The County reports the following major proprietary fund:

Solid Waste – accounts for disposal of solid waste generated in Tillamook County. The principal funding sources are collection fees and assessments from property owners.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement focus, basis of accounting and financial statement presentation (continued)

The County reports the following fiduciary funds:

Tillamook County Retirement Plan for Employees Pension Trust – accounts for the assets held, contributions to and benefit payments of Tillamook County’s pension plan to provide retirement benefits to its employees.

Custodial – account for resources received and held by the County in a fiduciary capacity. Activity in this fund relates to property taxes and other shared revenues received on behalf of other municipalities.

Additionally, the County reports the following fund types:

Special revenue – account for revenue derived from specific taxes or other revenue sources, which are legally restricted to finance particular functions or activities. When a special revenue fund is not an operating fund, transfers are made from the special revenue fund to the operating funds authorized to make expenditures.

Debt service – account for the resources accumulated and payments made for principal and interest on long-term debt of governmental funds.

Capital projects – account for expenditures on major construction projects or equipment acquisition. The principal sources of revenues are proceeds from certificates of participation issued to finance capital acquisitions, proceeds from the sale of County-owned property, general obligation bond proceeds, full faith and credit bonds, and revenue bonds.

Budget policies and budgetary control

Generally, Oregon Local Budget Law requires annual budgets be adopted for all funds of the County except custodial funds and the pension trust fund. The County uses the cash basis of accounting for all budgets. All annual appropriations lapse at fiscal year-end.

The County begins its budgeting process by appointing budget committee members in the fall of each year. Budget recommendations are developed by management through early spring, with the budget committee meeting and approving the budget document in late spring. Public notices of the budget hearing are generally published in May or June and the hearing is held in June. The County Commissioners adopt the budget, make appropriations, and declare the tax levy no later than June 30. Expenditure appropriations may not be legally over-expended, except in the case of grant receipts and bond sale proceeds which could not be reasonably estimated at the time the budget was adopted.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

The resolution authorizing appropriations for each fund sets the level at which expenditures cannot legally exceed appropriations. The County established the levels of budgetary control at the personal services, materials and services, capital outlay, operating contingencies, debt service, and all other requirement levels for all funds except the General Fund budgetary control is established at the department level.

Budget amounts shown in the financial statements have been revised since the original budget amounts were adopted. The County Commissioners must authorize all appropriation transfers and supplementary budgetary appropriations.

Risk management

The County is exposed to various risks of loss related to errors and omissions; automobile; damage to and destruction of assets; bodily injury; and worker's compensation for which the County carries commercial insurance. There has been no significant reduction in insurance coverage from the prior year and settled claims have not reached the level of commercial coverage in any of the past three fiscal years.

Property taxes

Uncollected property taxes in governmental funds are reported in governmental funds balance sheet as receivables; the portion which is available to finance expenditures of the current period is recorded as revenue and the remaining balance is recorded as deferred revenue. Property taxes are collected within 60 days of the end of the current period are considered measurable and available and are recognized as revenue. All property taxes receivable are due from property owners within the County.

Property taxes receivable in the custodial funds are offset by amounts held in trust and, accordingly, have not been recorded as revenue.

Under state law, county governments are responsible for extending authorized property tax levies, computing tax rates, billing and collecting all property taxes, and making periodic remittances of collections to entities levying taxes. Real and personal property taxes are levied upon all taxable property within the County and become a lien against the property as of July 1 of each year and are payable in three installments which are due on November 15, February 15 and May 15 following the lien date.

Assessments

The Solid Waste Fund assesses each unit of property within the County a \$12 monthly fee to support waste collection and disposal operations. In the financial statements for business-type activities and the proprietary funds, assessments are recognized as revenue when levied.

Grants and entitlements

Federal and state grants and state shared revenue are recorded as revenue in all fund types as earned.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other receivables

In governmental fund types, the portion of receivables which is available to finance expenditures of the current period is recorded as revenue and the remaining balance is recorded as unavailable revenue. Revenues are recorded when earned in proprietary fund types.

Inventories

Inventories are valued at the lower of cost (first-in, first-out method) and market. Inventories consist of expendable supplies held for consumption.

Capital assets

Capital assets, which include property, equipment, infrastructure assets (e.g., roads, bridges, sidewalks, sewers, street lighting, and similar items), and their improvements, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life of at least one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment of the County, as well as the component units, are depreciated using the straight-line method over estimated useful lives as follows:

Motor vehicles	5 to 10 years
Equipment, including software	5 to 15 years
Buildings	45 to 50 years
Building improvements	20 years
Public domain infrastructure	50 to 75 years

Lease arrangement assets are amortized over the life of the associated asset.

Upon disposal of such assets, the accounts are relieved of the related costs and accumulated depreciation and resulting gains or losses are reflected in the statement of activities.

Long-term debt obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the period in which they are incurred. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Premiums and discounts on bonded debt issuance

Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. The excess of bond amounts issued to refund previously issued debt over the refunded debt are reported as deferred charges and amortized over the term of the related debt.

Leases

Lease contracts that provide the County with control of a non-financial asset, such as land, buildings or equipment, for a period of time in excess of twelve months are reported as a leased asset with a related lease liability. The lease liability is recorded at the present value of future lease payments, including fixed payments, variable payments based on an index or fixed rate and reasonably certain residual guarantees. The intangible leased asset is recorded for the same amount as the related lease liability plus any prepayments and initial direct costs to place the asset in service. Leased assets are amortized over the shorter of the useful life of the asset or the lease term. The lease liability is reduced for lease payments made, less the interest portion of the lease payment.

Lease contracts for which the County is a lessor for a period of time in excess of twelve months are reported as a lease receivable and a deferred inflow of resources in the government-wide and fund financial statements. At the commencement of the lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Compensated absences

Accumulated vacation – Employees may accumulate vacation leave of one and one-half times the employees' annual accrual rate. The annual accrual rate is from 12 to 24 days per year. Vacation leave is accrued when earned in the government-wide and proprietary fund financial statements.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Sick leave – Employees of the County earn sick leave at a rate of one day per month and may accumulate up to 180 days. The right to receive any payments for unused sick leave does not vest with employees during their employment, and no payments for unused sick leave are made upon termination of employment. However, in accordance with the County’s collective bargaining agreements, upon retirement from the County or death, employees are paid up to 480 hours of unused sick leave. The County has accrued a liability for the estimated amount of these sick leave payments in the government-wide and proprietary fund statements.

Net pension liability

The net pension liability, measured as of June 30, 2022, is the portion of the actuarial present value of projected benefit payments that is attributed to past periods of employee service, net of the pension plan’s fiduciary net position as of that date.

Other postemployment benefits liability

The other postemployment benefits (OPEB) liability is based on actuarial valuations. The latest valuation used to determine the other postemployment obligation was dated July 1, 2022.

Deferred outflows / inflows of resources

In addition to assets, the statements of net position report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense/ expenditure) until then. These include refunded debt charges, pension related items and other postemployment benefit related items.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represent an acquisition of net asset that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. Pension and other postemployment benefit related items which are amortized over specified periods are reported as deferred inflows of resources.

The balance sheet of governmental funds reports as deferred inflows unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Interfund loans

Lending and borrowing arrangements between funds, which are outstanding at the end of the year, are presented as either “interfund receivables/payables” for the current portion or advances to/from other funds” for the non-current portion of the interfund loan. All other outstanding balances between funds are reported as due to/from other funds. Advances to other funds are offset by a reservation of fund equity to indicate that they are not available financial resources.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Retirement plan

Substantially all of the County’s employees are participants in the Retirement Plan for Certain Employees of Tillamook County, Oregon (the “Plan”). Contributions to the Plan are made on a current basis as required by the Plan and are charged to expenditures or expenses when due and the employer has made a formal commitment to provide the contribution.

The assets of the Plan are invested in various mutual funds. The County pays the investment expenses of the Plan.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the net position of the Plan and additions to/deductions from the net position of the Plan have been determined on the same basis as reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Landfill post-closure care liability

The Tillamook County Landfill ceased accepting solid waste in January 1989 and final cover was applied subsequently in conformity with state regulations. A closed landfill permit was issued by the Oregon Department of Environmental Quality in November 1992. State and federal laws and regulations require certain maintenance and monitoring functions at the site for thirty years after closure.

The County has recorded a liability for the estimated cost of landfill post-closure care. Annually, the liability is evaluated by examining the estimated costs needed to perform the post-closure care over the remaining life and the liability is adjusted accordingly. During the current fiscal year, the liability balance did not change.

The estimated future costs to maintain and monitor the landfill may change due to one or more of the following factors: inflation, deflation, changes in technology, or changes to applicable laws or regulations.

Net position

Government-wide and proprietary fund statements

On the statement of net position, equity is classified as net position and displayed in three components:

Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation/amortization and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net position (continued)

Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted net position – All other net position that does not meet the definition of “restricted” or “net investment in capital assets.”

In the government-wide and proprietary fund financial statements, when the County has restricted and unrestricted resources available, it is the County’s policy to expend restricted resources first and then unrestricted resources as needed in determining the amounts to report as restricted – net position and unrestricted – net position.

Fund balance

Governmental fund type fund balance reporting

Fund balance amounts are reported within one of the fund balance categories listed below:

Non-spendable – Amounts that cannot be spent either because they are in non-spendable form or because they are legally or contractually required to be maintained intact.

Restricted – Amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed – Fund balance amounts that represents resources whose use is subject to a legally binding constraint by ordinance that is imposed by the Board of County Commissioners, the highest level of decision-making authority for Tillamook County. The same type of formal action that created the constraint is required to change or remove the specified use.

Assigned – Amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. The County Commissioners have given the County Treasurer the authority to assign fund balance amounts. The County Commissioners also make assignments when the annual budget is adopted by specifying the intended use of resources.

Unassigned – the residual classification for the government’s general fund and includes all spendable amounts not contained in the other classifications. Additionally, other funds may report negative unassigned fund balance in certain circumstances.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund balance

In the governmental fund financial statements, when the County has restricted and unrestricted (committed, assigned or unassigned) resources available, it is the County’s policy to expend restricted resources first. Unrestricted resources are then expended in the order of committed, assigned, and unassigned as needed, unless otherwise provided for in actions to commit or assign resources, in determining the amounts to be reported in each of the fund balance categories.

NOTE 3 – PRIOR PERIOD ADJUSTMENT

Subsequent to the issuance of the 2022 financial statements, the County determined an incorrect amount of property tax was distributed from the custodial funds that should have been distributed from the General fund for the years 2016 – 2022. The adjustment moved cash to the custodial fund from the General fund. In addition, several immaterial adjustments were made to redistribute refunds from the General fund to the BPS Surcharge, Community Development, Road and to reclass rent expense from General fund to the health services fund. The effects of the corrections are as follows:

	<u>Previously Reported</u>	<u>As Restated</u>	<u>Change</u>
Governmental Activities - Cash	\$ 49,272,030	\$ 48,433,120	\$ (838,910)
Governmental Activities – Net Position	109,036,102	108,197,192	(838,910)
General Fund - Cash	16,113,595	15,269,586	(844,009)
General Fund – Fund Balance	17,282,580	16,438,612	(844,009)
Road – Cash	8,214,534	8,214,322	(212)
Road – Fund Balance	8,118,115	8,117,903	(212)
Health Services – Cash	2,797,551	2,797,151	(400)
Health Services – Fund Balance	4,211,701	4,211,301	(400)
Nonmajor Governmental Funds – Cash	30,588,393	30,594,104	5,711
Nonmajor Governmental Funds – Fund Balances	30,561,087	30,566,798	5,711
General Fund – Budgetary fund balance	12,433,378	11,589,369	(844,009)
Road – Budgetary fund balance	8,172,758	8,172,546	(212)
Health Services – Budgetary fund balance	2,705,957	2,705,557	(400)
Custodial funds - Cash	105,002	943,512	838,510
Custodial funds - Net position held for individuals, organizations and other governments	(298,133)	540,377	838,510

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 4 – RECONCILIATION OF GENERALLY ACCEPTED ACCOUNTING PRINCIPLES TO BUDGETARY BASIS

The budget of the County is prepared differently from accounting principles generally accepted in the United States of America (GAAP). Therefore, the statements of revenues, expenditures and changes in fund balances (budgetary basis) – budget and actual for governmental funds are presented on the budgetary basis and are adjusted to the statement of revenues, expenditures and changes in fund balances -governmental funds in accordance with GAAP. The following is a reconciliation of the differences between the budgetary basis and GAAP for revenues and other financing sources over (under) expenditures and other financing uses for the aforementioned financial statements:

	<u>General</u>	<u>Road</u>	<u>Health Services</u>	<u>Transient Lodging Tax</u>	<u>American Rescue Plan</u>
Net change in fund balances - generally accepted accounting principles basis	\$ (920,123)	\$ (295,510)	\$ 2,091,390	\$ 1,657,396	\$ -
Revenues:					
Revenues of separately budgeted funds which are included in the general fund on the governmental fund statements	(57,763)	-	-	-	-
(Increase) decrease in property taxes and other receivables susceptible to accrual, recognized as revenues on the generally accepted accounting principles basis	(381,065)	(15,539)	86,334	(301,115)	-
Increase (decrease) in deferred revenues	<u>(5,941)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,305,046)</u>
	<u>(444,769)</u>	<u>(15,539)</u>	<u>86,334</u>	<u>(301,115)</u>	<u>(1,305,046)</u>
Expenditures:					
Increase (decrease) in accounts and accrued expenditures recognized as expenditures on the generally accepted accounting principles basis	<u>849,774</u>	<u>162,467</u>	<u>118,728</u>	<u>(50,000)</u>	<u>-</u>
Net change in fund balances - budgetary basis	<u>\$ (515,118)</u>	<u>\$ (148,582)</u>	<u>\$ 2,296,452</u>	<u>\$ 1,306,281</u>	<u>\$ (1,305,046)</u>

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 4 – RECONCILIATION OF GENERALLY ACCEPTED ACCOUNTING PRINCIPLES TO BUDGETARY BASIS (Continued)

In addition, a reconciliation of the differences between budgetary basis and GAAP in beginning and ending fund balances is as follows:

	General	Road	Health Services	Transient Lodging Tax	American Rescue Plan
Beginning fund balances - generally accepted accounting principles basis (as adjusted)	\$ 16,438,612	\$ 8,117,903	\$ 4,211,301	\$ 2,354,800	\$ 8,965
Beginning balances of separately budgeted funds which are included in the general fund on the governmental fund statements	(3,888,041)	-	-	-	-
Differences in revenue recognition	(1,783,844)	(259,122)	(1,921,542)	(1,146,607)	4,838,160
Differences in expenditure recognition	822,642	313,765	415,798	50,000	-
Beginning fund balance - budgetary basis (as adjusted)	<u>\$ 11,589,369</u>	<u>\$ 8,172,546</u>	<u>\$ 2,705,557</u>	<u>\$ 1,258,193</u>	<u>\$ 4,847,125</u>
Ending fund balances - generally accepted accounting principles basis	\$ 15,518,489	\$ 7,822,393	\$ 6,302,691	\$ 4,012,196	\$ 8,965
Ending balances of separately budgeted funds which are included in the general fund on the governmental fund statements	(3,945,804)	-	-	-	-
Differences in revenue recognition	(2,242,684)	(274,661)	(1,835,804)	(1,447,722)	3,533,114
Differences in expenditures recognition	1,744,250	476,232	535,122	-	-
Ending fund balance - budgetary basis	<u>\$ 11,074,251</u>	<u>\$ 8,023,964</u>	<u>\$ 5,002,009</u>	<u>\$ 2,564,474</u>	<u>\$ 3,542,079</u>

NOTE 5 – CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash and cash equivalents	
Deposits with financial institutions	\$ 4,252,498
State of Oregon Local Government Investment Pool	54,738,067
Money market	391,292
Cash on hand	<u>10,875</u>
Total cash and cash equivalents	<u>\$ 59,392,732</u>
Investments	
US government agency securities	\$ 7,562,020
Corporate bonds	1,884,172
Municipal bonds	1,012,450
Mutual funds	<u>90,099,618</u>
Total investments	<u>\$ 100,558,260</u>

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 5 – CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

The County maintains a pool of cash, cash equivalents and investments that are available for use by all funds, except for the Tillamook County Oregon Retirement Plan for Employees Pension Trust (a pension trust fund) and the County Fair Fund (a non-major special revenue fund). Each fund's portion of this pool is displayed on the financial statements as cash and cash equivalents and investments. Interest earned on pooled cash, cash equivalents and investments is allocated to participating funds based upon their combined cash, cash equivalents and investment balances.

Deposits with financial institutions

Custodial Credit Risk – Deposits with Financial Institutions: This is the risk that in the event of a bank failure, the County's deposits may not be returned. The Federal Depository Insurance Corporation (FDIC) provides insurance for the County's deposits with financial institutions up to \$250,000 each for the aggregate of all non-interest-bearing accounts and the aggregate of all interest-bearing accounts at each financial institution.

Deposits in excess of FDIC coverage with financial institutions participating in the Oregon Public Funds Collateralization Program are collateralized under the Public Funds Collateralization Program (PFCP) of the Oregon State Treasurer. The PFCP is a shared liability structure for participating financial institutions and is considered additional depository insurance as defined in GASB 40. Participating financial institutions are required to pledge securities, held by the Federal Home Loan Bank of Seattle in the name of the financial institution, with a value equal to at least 10%, with limited exceptions that may require up to 110%, of the amount of deposits of Oregon municipal corporations in excess of FDIC depository insurance. In the event of a failure of a participating financial institution the collective amount of all pledged securities under the PFCP are available to return the County's deposits. As of June 30, 2023, none of the County's deposits with financial institutions were exposed to custodial credit risk.

State of Oregon Local Government Investment Pool

Balances in the State of Oregon Local Government Investment Pool (LGIP) are stated at fair value. Fair value is determined at the quoted market price, if available; otherwise the fair value is estimated based on the amount at which the balances could be exchanged in a current transaction between willing parties, other than a forced liquidation sale. The Oregon State Treasury administers the LGIP. The LGIP is an unrated, open-ended, no-load, diversified portfolio offered to any agency, political subdivision or public corporation of the state who by law is made the custodian of, or has control of, any fund. The LGIP is commingled with the State's short-term funds. To provide regulatory oversight, the Oregon Legislature established the Oregon Short-Term Fund Board and LGIP investments are approved by the Oregon Investment Council. The fair value of the County's position in the LGIP is the same as the value of the pool shares.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 5 – CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Investments

As of June 30, 2023, the County had the following investments:

Investment Type	Rating	Fair Value	Risk Concentration	Weighted Average Maturity (in months)
US Government Agencies	AA+	\$ 7,562,020	8%	14.2
Corporate Bonds				
Exxon Mobil Corp	AA-	968,258	1%	20.2
Chevron USA Inc.	AA-	915,914	1%	25.5
Municipal Bonds				
ADA & Canyon Cntys Sch Dist #2	Aa1	1,012,450	1%	13.6
Mutual Funds	Not Rated	<u>90,099,618</u>	90%	N/A
Total investments		<u>\$100,558,260</u>		

Credit Risk: The County’s policy on the credit risk of investments is based on Oregon statutes which authorize the County to invest in obligations of the U.S. Treasury and U.S. Agencies, bankers’ acceptances, repurchase agreements, commercial paper rated AA or better by Standard & Poor’s Corporation or Aa or better by Moody’s Commercial Paper Record, and the state treasurer’s investment pool. Additionally, the pension trust may invest in equity securities and mutual funds.

Concentration of Credit Risk: The County’s policy places a limit on the amount that may be invested in any one issuer as follows:

Issue Type	Maximum Holdings (%)	Minimum Ratings (Moody’s/S&P/Fitch)
U.S. Treasury Obligations	100%	None
U.S. Agency Securities	100%	
Per Agency (Senior Obligations Only)	33%	N/A
Oregon Short Term Fund	Maximum allowed per ORS 294.810	N/A
Time Deposits/Savings Accounts/ Certificates of Deposit	50%	N/A
Per Institution	25%	N/A
Corporate Debt (Total)	15%	
Corporate Commercial Paper		
Per Issuer	2.5%	A1/P1/F1
Corporate Bonds	10%	
Corporate Bonds Per Issuer	2.5%	Aa/AA/AA
Municipal Debt (Total)	10%	
Municipal Commercial Paper	10%	A1/P1/F1
Municipal Bonds	10%	Aa/AA/AA

NOTE 5 – CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Interest Rate Risk: The following strategies will be employed to control and mitigate the adverse changes in the fair value of the portfolio due to changes in interest rates:

- Where feasible and prudent, investment maturities should be matched with expected cash outflows to mitigate market risk
- To the extent feasible, investment maturities not matched with cash outflows, including liquidity investments under one year, should be staggered to mitigate re-investment risk
- No commitments to buy or sell securities may be made more than 14 days prior to the anticipated settlement date, or receive a fee other than interest for future deliveries
- The maximum percent of callable securities in the portfolio shall be 35%
- The maximum stated final maturity of individual securities in the portfolio shall be five years, except as otherwise stated in the policy
- The maximum portfolio average maturity (measured with stated final maturity) shall be 2.5 years

Portfolio Credit Ratio: The minimum weighted average credit rating of the portfolio's rated investments shall be Aa/AA/AA by Moody's Investors Service, Standard & Poor's, and Fitch Ratings Service, respectively.

Custodial Credit Risk – Investments: This is the risk that, in the event of the failure of a counterparty, the County will not be able to recover the value of its investments that are in the possession of an outside party. Investments, including those held in the Pension Trust, has custodial credit risk because the related securities are uninsured, unregistered and held by the County's brokerage firm, which is the counterparty to those securities. The County does not have a policy which limits the amount of investments that can be held by counterparties.

Fair Value Measurements: The County categorizes its fair value measurements with the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The County's investments in equities and mutual funds are measured using Level 1 inputs and investments in U.S agencies, corporate and municipal bonds are measured using the price or yield of a similar bond which are Level 2 inputs.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 6 – RECEIVABLES

Receivables at June 30, 2023, are as follows:

	Governmental Funds/Activities					
	General	Road	Health Services	Transient Lodging Tax	Nonmajor Funds	Total
	Property taxes	\$ 312,649	\$ -	\$ -	\$ -	\$ 223,297
Unsegregated taxes	56,163	-	-	-	40,300	96,463
State timber allotment	1,558,057	-	-	-	1,337,794	2,895,851
Other	246,399	274,661	2,161,315	1,447,723	330,015	4,460,113
Leases	336,549	-	-	-	-	336,549
Less: allowance for uncollectible accounts	-	-	(325,511)	-	-	(325,511)
	<u>\$ 2,509,817</u>	<u>\$ 274,661</u>	<u>\$ 1,835,804</u>	<u>\$ 1,447,723</u>	<u>\$ 1,931,406</u>	<u>\$ 7,999,411</u>
Business-type						
	Fund		Fiduciary Funds			
	Solid Waste	Pension Trust	Custodial			
Property taxes	\$ -	\$ -	\$ 1,811,500			
Unsegregated taxes	1,562	-	327,419			
Assessments	8,826	-	-			
State timber allotment	-	-	2,735,264			
Other	7,380	-	32,869			
Court fines	-	-	814,619			
	<u>\$ 17,768</u>	<u>\$ -</u>	<u>\$ 5,721,671</u>			

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 7 – INTERFUND BALANCES AND TRANSFERS

	Transfers in					Total
	General	Road	Health Services	Transient Lodging Tax	Nonmajor governmental	
Transfers out:						
General	\$ -	\$ -	\$ 250,000	\$ -	\$ 603,682	\$ 853,682
Road	-	-	-	-	1,530,000	1,530,000
Health services	-	-	-	-	-	-
Transient lodging tax	150,072	2,188,165	-	-	2,189,800	4,528,037
Nonmajor governmental	160,000	10,197	-	-	95,000	265,197
	<u>\$ 310,072</u>	<u>\$ 2,198,362</u>	<u>\$ 250,000</u>	<u>\$ -</u>	<u>\$ 4,418,482</u>	<u>\$ 7,176,916</u>

As part of the budget process, the County plans to make interfund transfers to move resources between funds to provide resources for specific expenditures that are not supported by other revenues.

The primary purposes for significant transfers include the following:

- The Transient Lodging Tax fund transferred \$2,188,165 to the Road fund to provide resources for road improvements projects in high tourism areas.
- The Transient Lodging Tax fund transferred \$2,189,900 to Nonmajor governmental funds to provide resources for future capital projects.
- The Road fund transferred \$1,500,000 to Nonmajor governmental funds to provide resources for road improvement projects.
- The General fund transferred \$837,250 to various funds to provide resources for current and future capital projects.

Due to and due from other funds

“Due to” and “Due From” balances have been recorded to address a negative cash amount in a nonmajor governmental fund.

Receivable Fund	Amount	Payable Fund	Amount
General Fund	\$ 4,893	Nonmajor governmental funds	\$ 4,893

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 8 – CAPITAL ASSETS

Capital asset activity for governmental activities

For the year ended June 30, 2023, capital asset activity for governmental activities was as follows:

	Balances July 1, 2022	Additions	Reclassifications and Deletions	Balances June 30, 2023
Capital assets not being depreciated				
Land	\$ 10,437,009	\$ 151,470	\$ -	\$ 10,588,479
Construction in progress	<u>2,674,692</u>	<u>3,911,846</u>	<u>358,007</u>	<u>6,228,531</u>
Total capital assets not being depreciated	<u>13,111,701</u>	<u>4,063,316</u>	<u>358,007</u>	<u>16,817,010</u>
Capital assets being depreciated				
Land improvements	\$ 2,955,151	\$ 325,304	\$ -	\$ 3,280,455
Buildings	35,955,484	118,312	-	36,073,796
Equipment	12,014,397	835,681	60,655	12,789,423
Infrastructure	<u>55,363,215</u>	<u>392,621</u>	<u>-</u>	<u>55,755,836</u>
Total capital assets being depreciated	<u>106,288,247</u>	<u>1,671,918</u>	<u>60,655</u>	<u>107,899,510</u>
Less accumulated depreciation for:				
Land improvements	1,263,542	79,376	-	1,342,918
Buildings	16,520,451	825,149	-	17,345,600
Equipment	9,846,478	597,731	60,655	10,383,554
Infrastructure	<u>12,305,605</u>	<u>1,403,025</u>	<u>-</u>	<u>13,708,630</u>
Total accumulated depreciation	<u>39,936,076</u>	<u>2,905,281</u>	<u>60,655</u>	<u>42,780,702</u>
Net capital assets being depreciated	<u>66,352,171</u>	<u>(1,233,363)</u>	<u>-</u>	<u>65,118,808</u>
Lease assets				
Buildings	<u>2,650,369</u>	<u>-</u>	<u>-</u>	<u>2,650,369</u>
Less accumulated amortization for:				
Buildings	<u>141,211</u>	<u>141,211</u>	<u>-</u>	<u>282,422</u>
Net Lease assets	<u>2,509,158</u>	<u>(141,211)</u>	<u>-</u>	<u>2,367,947</u>
Net governmental activities capital assets	<u>\$ 81,973,030</u>	<u>\$ 2,688,742</u>	<u>\$ 358,007</u>	<u>\$ 84,303,765</u>

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 8 – CAPITAL ASSETS (Continued)

Capital asset activity for business-type activities

For the year ended June 30, 2023, capital asset activity for the business-type activities was as follows:

	Balances July 1, 2022	Additions	Reclassifications and Deletions	Balances June 30, 2023
Capital assets not being depreciated				
Land	\$ 125,000	\$ -	\$ -	\$ 125,000
Construction in progress	91,458	640,735	19,498	712,695
Total capital assets not being depreciated	<u>216,458</u>	<u>640,735</u>	<u>19,498</u>	<u>837,695</u>
Capital assets being depreciated				
Land improvements	670,173	19,498	-	689,671
Buildings	3,646,138	-	-	3,646,138
Equipment	554,400	23,800	-	578,200
Total capital assets being depreciated	<u>4,870,711</u>	<u>43,298</u>	<u>-</u>	<u>4,914,009</u>
Less accumulated depreciation for:				
Land improvements	535,749	6,990	-	542,739
Buildings	2,420,509	76,636	-	2,497,145
Equipment	250,017	60,637	-	310,654
Total accumulated depreciation	<u>3,206,275</u>	<u>144,263</u>	<u>-</u>	<u>3,350,538</u>
Net capital assets being depreciated	<u>1,664,436</u>	<u>(100,965)</u>	<u>-</u>	<u>1,563,471</u>
Net business-type activities capital assets	<u>\$ 1,880,894</u>	<u>\$ 539,770</u>	<u>\$ 19,498</u>	<u>\$ 2,401,166</u>

Depreciation expense charged to functions/programs of the County:

Governmental activities

General government	\$ 156,651
Public safety	484,557
Highways and streets	1,599,955
Culture and recreation	298,516
Health and welfare	340,966
Education	<u>24,636</u>

Total governmental activities \$2,905,281

Business-type activities

Solid waste	<u>\$ 144,263</u>
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TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 9 – LEASES

County as lessee

The County, as a lessee, has entered into lease agreements for the use of buildings for office space and storage. As of June 30, 2023, the total of the County’s lease assets is recorded at a cost of \$2,650,369, less accumulated amortization of \$282,422.

As of June 30, 2023, the future lease payments under lease agreements are as follows:

<u>Fiscal Year</u>	<u>Lease Liability</u>	<u>Interest Expense</u>	<u>Total</u>
2024	\$ 109,738	\$ 52,149	\$ 161,887
2025	120,138	49,665	169,803
2026	130,600	46,960	177,560
2027	141,294	44,025	185,319
2028	152,221	40,855	193,076
2029-2033	367,765	170,987	538,752
2034-2038	232,212	143,148	375,360
2039-2043	255,044	116,956	372,000
2044-2048	284,192	87,808	372,000
2049-2053	316,685	55,315	372,000
2054-2058	<u>346,685</u>	<u>19,114</u>	<u>365,799</u>
	<u>\$ 2,456,574</u>	<u>\$ 826,982</u>	<u>\$ 3,283,556</u>

County as lessor

The County, as a lessor, has entered into lease agreements involving building space and boat storage. The total amount of inflows of resources, including lease revenue, interest revenue, and other lease-related inflows recognized during the year ended June 30, 2023, was \$35,946.

NOTE 10 – UNAVAILABLE REVENUE

As of June 30, 2023, resources owned by the County, which are measurable but not available, in the governmental funds consist of the following:

	<u>General</u>	<u>Nonmajor Funds</u>	<u>Totals</u>
Property taxes	<u>\$ 267,134</u>	<u>\$ 190,761</u>	<u>\$ 457,895</u>

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 11 – LONG-TERM OBLIGATIONS

Changes in long-term obligations for the year ended June 30, 2023

	Balances			Balances Due	
	July 1, 2022	Additions	Reductions	June 30, 2023	Within One Year
<i>Governmental activities</i>					
<u>Long-term debt</u>					
Bonded debt					
2013 General Obligation Refunding	\$ 480,000	\$ -	\$ 235,000	\$ 245,000	\$ 245,000
2018 General Obligation Bonds	4,735,000	-	1,310,000	3,425,000	1,420,000
Premiums on long-term debt	234,453	-	77,102	157,351	47,929
Direct borrowings and placements					
Chase Bank	1,570,000	-	245,000	1,325,000	250,000
Leases	2,555,981	-	99,407	2,456,574	109,738
Financed purchase of assets					
US Bancorp	20,927	-	20,927	-	-
US Bancorp	62,831	-	30,925	31,906	31,906
US Bancorp	44,786	-	14,643	30,143	14,927
US Bancorp	110,919	-	26,752	84,167	27,393
US Bancorp	-	115,726	-	115,726	20,847
Total long-term debt	9,814,897	115,726	2,059,756	7,870,867	2,167,740
<u>Other long-term obligations</u>					
Compensated absences	959,360	637,584	460,001	1,136,943	460,001
Net pension liability	10,422,443	14,262,351	-	24,684,794	-
Other postemployment benefit liability	13,637,666	-	2,961,868	10,675,798	-
Total long-term obligations	<u>\$ 34,834,366</u>	<u>\$ 15,015,661</u>	<u>\$ 5,481,625</u>	<u>\$ 44,368,402</u>	<u>\$ 2,627,741</u>
<i>Business-type activities</i>					
<u>Other long-term obligations</u>					
Landfill post-closure care liability	\$ 1,200,260	\$ -	\$ -	\$ 1,200,260	\$ 108,526
Compensated absences	8,903	17,014	13,135	12,782	12,782
Net pension liability	202,272	331,169	-	533,441	-
Other postemployment benefit liability	226,320	-	25,219	201,101	-
Total other long-term obligations	<u>\$ 1,637,755</u>	<u>\$ 348,183</u>	<u>\$ 38,354</u>	<u>\$ 1,947,584</u>	<u>\$ 121,308</u>

Governmental activities long-term debt

2013 General Obligation Refunding Bonds – The County issued bonds in the amount of \$2,075,000 to refund previously issued long-term debt obligations. Interest on outstanding bonds varies, depending on the maturity of principal amounts over 10 years, from 3 to 4%.

2018 General Obligation Bonds – The County issued bonds in the amount of \$7,800,000 to finance paving, repair, drainage and other road and bridge improvements and equipment for work on the County Road system. Interest on outstanding bonds varies, depending on the maturity of principal amounts over 10 years, from 4% to 5%.

Chase Bank – The County borrowed \$3,150,000 to finance jail improvements. The interest rate is 2.52%.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 11 – LONG-TERM OBLIGATIONS (Continued)

US Bancorp – The County entered into a master tax-exempt finance purchase agreement for the acquisition of 3 vehicles. Annual payments are \$21,815 for 5 years including interest at 4.242%. The financed purchase is secured by the property purchased. This lease was paid in full during the year.

US Bancorp – The County entered into a master tax-exempt finance purchase agreement for the acquisition of 5 vehicles. Annual payments are \$32,920 for 5 years including interest at 3.176%. The financed purchase is secured by the property purchased.

US Bancorp – The County entered into a master tax-exempt finance purchase agreement for the acquisition of 2 vehicles. Annual payments are \$15,511 for 5 years including interest at 1.937%. The financed purchase is secured by the property purchased.

US Bancorp – The County entered into a master tax-exempt finance purchase agreement for the acquisition of 4 vehicles. Annual payments are \$29,410 for 5 years including interest at 2.396%. The financed purchase is secured by the property purchased.

US Bancorp – The County entered into a master tax-exempt finance purchase agreement for the acquisition of 3 vehicles. Annual payments are \$26,890 for 5 years including interest at 5.230%. The financed purchase is secured by the property purchased.

Future maturities

Future maturities of long-term debt obligations outstanding as of June 30, 2023, are as follows:

Bonded debt:

Fiscal Year	2013 Refunding		2018 General Obligation Bonds		Totals	
	Principal	Interest	Principal	Interest	Principal	Interest
2024	245,000	4,900	1,420,000	108,600	1,665,000	113,500
2025	-	-	280,000	74,600	280,000	74,600
2026	-	-	300,000	63,000	300,000	63,000
2027	-	-	320,000	50,600	320,000	50,600
2028-30	-	-	1,105,000	68,100	1,105,000	68,100
	<u>\$245,000</u>	<u>\$ 4,900</u>	<u>\$ 3,425,000</u>	<u>\$ 364,900</u>	<u>\$ 3,670,000</u>	<u>\$251,100</u>

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 11 – LONG-TERM OBLIGATIONS (Continued)

Future maturities (continued)

Loans:

Fiscal Year	Chase	
	Principal	Interest
2024	250,000	33,390
2025	260,000	27,090
2026	265,000	20,538
2027	270,000	13,860
2027-28	280,000	7,056
	<u>\$ 1,325,000</u>	<u>\$ 101,934</u>

Finance Purchases of Assets:

Fiscal Year	US Bancorp		US Bancorp		US Bancorp		US Bancorp		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2024	31,906	1,013	14,927	584	27,393	2,017	20,847	6,052	95,073	9,666
2025	-	-	15,216	295	28,050	1,360	21,937	4,962	65,203	6,617
2026	-	-	-	-	28,724	688	23,085	3,815	51,809	4,503
2027	-	-	-	-	-	-	24,292	2,607	24,292	2,607
2028	-	-	-	-	-	-	25,565	1,337	25,565	1,337
	<u>\$ 31,906</u>	<u>\$ 1,013</u>	<u>\$ 30,143</u>	<u>\$ 879</u>	<u>\$ 84,167</u>	<u>\$ 4,065</u>	<u>\$ 115,726</u>	<u>\$ 18,773</u>	<u>\$ 212,085</u>	<u>\$ 20,786</u>

Other long-term obligations

Compensated absences

As described in note 2, employees of the County are allowed to accumulate earned vacation leave up to one and one-half times the employee's annual accrual rate. Employees also accumulate compensated time and holidays as permitted by County employment policies and agreements. Amounts so accumulated are vested and will be paid upon termination or retirement. The General, Road, Health Services, Parks, and Library Funds have typically been used to liquidate the liability for compensated absences.

As of June 30, 2023, accumulated and unpaid compensated absences amounted to \$1,136,943 for the governmental activities and \$12,782 for the business-type activities.

Net pension liability

Net pension liability represents the difference between the total pension liability for benefits earned by County employees and the net position held in trust for pension benefits of the Tillamook County Retirement Plan for Employees Pension Trust as more fully discussed in note 12 below. The General, Road, Health Services, Parks, Library and Solid Waste Funds have typically been used to liquidate the liability for net pension liability.

NOTE 11 – LONG-TERM OBLIGATIONS (Continued)

Other long-term obligations (continued)

Other postemployment benefit liability

Other postemployment benefit liability represents the implicit benefit for the difference between the premiums for health insurance for retirees under the group insurance plan and the premium retirees would pay for comparable benefits under other insurance plans as more fully discussed in note 13 below. The General, Road, Health Services, Parks, Library and Solid Waste Funds have typically been used to liquidate the liability for other postemployment benefits.

Landfill post-closure care liability

The landfill post-closure care liability of \$1,200,260 does not have established future maturities. Currently, management estimates that \$108,526 will mature and be retired within the ensuing fiscal year. However, future maturities are subject to changes due to inflation, changes in technology, or changes to applicable laws or regulations.

NOTE 12 – DEFINED BENEFIT PENSION PLAN

Plan description

Substantially all employees of the County are provided pensions through the Retirement Plan for Certain Employees of Tillamook County, Oregon (the “Plan”), a single employer defined benefit public employee retirement plan.

The Plan was established by the Tillamook County Commissioners who may amend the Plan.

The County does not issue a separate financial report available to the public for the Plan.

Plan membership

All full-time employees are eligible to participate in the Plan after six months of employment. Benefits generally vest after five years of continuous service. As of June 30, 2022, there were 203 active plan members, 55 inactive plan members entitled to but not yet receiving benefits, 2 disabled plan members receiving benefits, 4 nonvested inactive plan members entitled to account balances, and 247 retired plan members receiving benefits for a total of 511 plan members. Of the 203 active employees covered by the Plan, 107 were non-vested, 87 were vested, and 9 were over retirement age. Of the 59 terminated members, 4 were entitled to their account balances only and 55 were members with vested accrued benefits.

Description of benefit terms

Normal retirement

Members are able to receive benefits after attaining age 60 for uniformed members (police) or age 65 for all other members and 5 years of vesting service. Retirement benefits are calculated using a formula of 2.4% for uniformed members or 2.25% for all other employees times the average highest three consecutive years' July 1 pay rate during the last ten years of employment time the years of service after July 1, 1973. Retirement benefits are subject to annual cost of living adjustments up to 1.5% per year.

NOTE 12 – DEFINED BENEFIT PENSION PLAN (Continued)

Description of benefit terms (continued)

Additionally, members receive benefits from voluntary or unit contribution, if any.

Early retirement

Members are able to receive early retirement benefits after attaining age 50 for uniformed members or age 55 for all other members and 5 years of vesting service. Members may also retire after 30 years of service. Retirement benefits are reduced based upon the members age at retirement from 92% to 60% of the benefit that would result if they were of normal retirement age for uniformed members and 76% to 40% for all other members.

Late retirement

Members that continue working beyond the normal retirement age receive increases to their retirement benefits equal to the larger of benefit accruals past the normal retirement age or 7.2% for the first 5 years and 3.6% thereafter for each year the retirement date follows age 65.

Disability

Uniformed members that become totally and permanently disabled in the course of duty or members with 10 years of service are entitled to disability benefits. The benefit is based on current monthly earnings rate of compensation as of the date of disability and years of service projected to the earliest retirement age, or the early retirement benefit available, whichever is greater but in no event less than \$100 per month.

Death benefits

The beneficiaries of members who have not begun to receive benefits under the plan are entitled to a lump-sum payment of the member's account. Otherwise, the beneficiaries are entitled to a monthly benefit equal to 25% of the life annuity actuarially equivalent to the monthly benefit payable to the member immediately before the member's death.

Contributions

The County is required by the Plan's provisions to pay the employees' contribution to the Plan of 7% of covered salaries (6% if monthly base pay is less than \$1,500). In addition, the County will contribute additional amount necessary to fund the Plan sufficient to pay benefits when due based on annual actuarial valuations. Plan members are permitted to contribute up to 10% of their annual covered salary. County contributions to the plan for the year ended June 30, 2023 were \$5,985,352.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 12 – DEFINED BENEFIT PENSION PLAN (Continued)

Net pension liability, changes in net pension liability, pension expense, deferred outflows of resources and deferred inflows of resources related to pensions

At June 30, 2023, the County reported a net pension liability of \$25,218,235. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date as follows:

Total pension liability	\$ 109,571,826
Plan fiduciary net position	<u>84,353,591</u>
Net pension liability	<u>\$ 25,218,235</u>

Fiduciary net position as a percentage of total pension liability	76.98%
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For the year ended June 30, 2023, changes in the net pension liability are as follows:

	Pension Liability	Fiduciary Net Position	Net Pension Liability
Beginning balances	\$ 104,719,885	\$ 94,095,170	\$ 10,624,715
Changes for the year:			
Service cost	2,678,894	-	2,678,894
Interest on total pension liability	6,289,051	-	6,289,051
Effect of economic/demographic losses	1,046,507	-	1,046,507
Benefit payments	(5,724,350)	(5,724,350)	-
Administrative expenses	-	(24,411)	24,411
Member contributions	561,839	561,839	-
Net investment income	-	(10,380,286)	10,380,286
Employer contributions	-	<u>5,825,629</u>	<u>(5,825,629)</u>
Ending balances	<u>\$ 109,571,826</u>	<u>\$ 84,353,591</u>	<u>\$ 25,218,235</u>

For the year ended June 30, 2023, the County recognized pension expense of \$5,265,737. At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 745,918	\$ -
Net difference between projected and actual earnings on pension plan investments	6,692,080	-
County's contributions subsequent to the measurement date	<u>5,985,352</u>	<u>-</u>
	<u>\$ 13,423,350</u>	<u>\$ -</u>

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 12 – DEFINED BENEFIT PENSION PLAN (Continued)

Net pension liability, changes in net pension liability, pension expense, deferred outflows of resources and deferred inflows of resources related to pensions (continued)

\$5,985,352 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Years ending June 30,

2024	\$ 1,549,281
2025	1,520,964
2026	1,158,721
2027	3,209,032

Actuarial valuation

The County contributions are based on the accruing benefit costs measured using the individual entry age normal actuarial cost method. Under this method, a normal cost is determined for each active member. The normal cost is the annual contribution determined as a level percentage of base salary which would be paid from year of entry to year of retirement to fund the projected retirement benefit. The normal cost for the Plan is the sum of the individuals' normal costs. The actuarial accrued liability for active plan members is an accumulated of the normal costs from entry to the valuation date. The actuarial accrued liability for inactive members is the actuarial present value of the accrued benefits. The actuarial accrued liability for the Plan is the sum of the individual actuarial accrued liabilities. The unfunded actuarial liability is the difference between the actuarial accrued liability and the actuarial value of assets, which is amortized over 20 years on a closed level percent of projected payroll basis, assuming payroll increases 2.5% per year.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 12 – DEFINED BENEFIT PENSION PLAN (Continued)

Actuarial methods and assumptions used in developing total pension liability

Valuation Date	July 1, 2022
Actuarial Cost Method	Entry Age Normal, Level Percentage of Pay
Amortization Method	Amortized as a level percent of projected payroll, assuming covered payroll increases 2.5% per year, over a closed period of 20 years.
Asset Valuation Method	Fair value of assets
Actuarial Assumptions:	
Inflation Rate	1.5%
Investment rate of return	6%
Projected Salary Increases	Salaries for individuals are assumed to grow at 1.5% plus assumed rates of merit/longevity increases based on service of 4%
Mortality	<p>Healthy retirees and beneficiaries: RP-2000 Sex-distinct, generational projection per Scale BB, with collar adjustments and set-backs</p> <p>Members with disabilities: 70% of RP 2000 Disabled for males and 95% for females, sex distinct, generational projection per Scale BB</p>

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

Discount rate

The discount rate used to measure the total pension liability was 6%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Plan was applied to all periods of projected benefit payments to determine the total pension liability.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 12 – DEFINED BENEFIT PENSION PLAN (Continued)

Depletion date projection

GASB 67 generally requires that a blended discount rate be used to measure the Total Pension Liability (the Actuarial Accrued Liability calculated using the Individual Entry Age Normal Cost Method). The long-term expected return on plan investments may be used to discount liabilities to the extent that the plan's Fiduciary Net Position (fair value of assets) is projected to cover benefit payments and administrative expenses. A 20-year high quality (AA/Aa or higher) municipal bond rate must be used for periods where the Fiduciary Net Position is not projected to cover benefit payments and administrative expenses. Determining the discount rate under GASB 67 will often require that the actuary perform complex projections of future benefit payments and asset values. GASB 67 (paragraph 43) does allow for alternative evaluations of projected solvency, if such evaluation can reliably be made. GASB 67 does not contemplate a specific method for making an alternative evaluation of sufficiency; it is left to professional judgment. Based on these circumstances, it is the Plan's independent actuary's opinion that the detailed depletion date projections outlined in GASB 67 would clearly indicate that the Fiduciary Net Position is always projected to be sufficient to cover benefit payments and administrative expenses. As such, the actuary's detailed projections were not developed.

Long-term expected rate of return

The long-term expected rate of return assumption of 6% is based on a blending of the projected return on plan assets and a 20-year tax-exempt, high quality general obligation municipal bond yield or index rate.

Sensitivity of the County net pension liability to changes in the discount rate

The following presents the County net pension liability calculated using the discount rate of 6%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5%) or 1-percentage-point higher (7%) than the current rate:

	1 Percentage Point Lower	Current Discount Rate	1 Percentage Point Higher
County's net pension liability	\$40,249,424	\$25,218,235	\$ 12,893,809

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 13 – OTHER POSTEMPLOYMENT BENEFITS

Plan description and benefits provided

The County provides other postemployment benefits (OPEB) for employees, retirees, spouses and dependents through a single employer defined benefit plan in the form of group health insurance benefits. As required by ORS 243.303(2), retirees who were hired after July 1, 2003, are allowed to continue, at the retirees' expense, coverage under the group health insurance plan until age 65. The difference between the premium actually paid by the retirees under the group insurance plan and the premium that they would pay if they were not included in the plan is considered to be an implicit subsidy under the provisions of GASB 75. The plan does not issue a separate stand-alone financial report.

Plan membership

As of June 30, 2022, there were 193 active employees, 161 eligible retirees, and 1 spouse of ineligible retirees for a total of 355 plan members.

Contributions

The County funds the plan only to the extent of current year insurance premium requirements on a pay-as-you-go basis. The average monthly premium requirements for the County are as follows:

For retirees	\$	813
For spouses of retirees		912

Total OPEB liability, changes in total OPEB liability, OPEB expense, deferred outflows of resources and deferred inflows of resources related to OPEB

At June 30, 2023, the County reported a total OPEB liability of \$10,876,899. The total OPEB liability was measured as of June 30, 2022, and determined by an actuarial valuation as of that date.

For the year ended June 30, 2023, changes in the total OPEB liability are as follows:

	<u>Total OPEB Liability</u>
Balances at June 30, 2022	\$ 13,863,986
Changes for the year:	
Service cost	186,633
Interest on total OPEB liability	296,764
Effect of economic/demographic gains or losses	(1,411,913)
Changes in assumptions or other inputs	(1,432,090)
Benefit payments	<u>(626,481)</u>
Balances at June 30, 2023	<u>\$ 10,876,899</u>

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 13 – OTHER POSTEMPLOYMENT BENEFITS (Continued)

Total OPEB liability, changes in total OPEB liability, OPEB expense, deferred outflows of resources and deferred inflows of resources related to OPEB (continued)

For the year ended June 30, 2023, the County recognized OPEB expense of \$136,727. At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ –	\$ 1,168,480
Changes of assumptions	31,273	1,185,178
County’s contributions subsequent to the measurement date	<u>631,661</u>	<u>–</u>
	<u>\$ 662,934</u>	<u>\$ 2,353,658</u>

Deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date in the amount of \$631,661 will be recognized as an adjustment to the Total OPEB liability in the year ending June 30, 2024. As of June 30, 2023, other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending June 30,

2024	\$ (459,073)
2025	(490,344)
2026	(490,345)
2027	(490,345)
2028	(392,278)

Actuarial valuation

The County contributions are based on the accruing benefit costs measured using the individual entry age normal actuarial cost method. The present value of benefits is allocated over the service for each active employee from their date of hire to their expected retirement age, as a level percent of the employee’s pay. This level percent times pay is referred to as the service cost and is that portion of the present value of benefits attributable to an employee’s service in a current year. The service cost equals \$0 for retired members. The total OPEB liability is the present value of benefits less the actuarial present value of future normal costs and represents the liabilities allocated to service up to the valuation date. For retirees, the total OPEB liability is equal to the present value of benefits.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 13 – OTHER POSTEMPLOYMENT BENEFITS (Continued)

Actuarial methods and assumptions used in developing total OPEB liability

Valuation Date	July 1, 2022
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Inflation Rate	2.4%
Projected Salary Increases	3.4%
Mortality	Pub-2010 General and Safety Employee and Healthy Retiree tables, sex distinct for members and dependents, with a one-year setback for male general service employees and female safety employees
Election and Lapse Rates	40% of eligible employees. 60% of male members and 25% of female members will elect spouse coverage. 5% annual lapse rate

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

Discount rate

The discount rate used to measure the total OPEB liability was 3.54%. The discount rate is based on the Bond Buyer 20-year General Obligation Bond Index. The discount rate at the prior measurement date was 2.16%.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 13 – OTHER POSTEMPLOYMENT BENEFITS (Continued)

Healthcare cost trend rate

The assumed healthcare cost trend for medical and vision costs is as follows:

<u>Year</u>	<u>Pre-65 Trend</u>
2022	4.25%
2023	6.75%
2024	6.50%
2025	6.00%
2026	5.25%
2027	5.00%
2028-2029	4.75%
2030	4.50%
2031-2065	4.25%
2066-2071	4.00%
2072+	3.75%

Dental costs are assumed to increase 4% per year until 2072, then 3.75% thereafter.

Sensitivity of the County total OPEB liability to changes in the discount and healthcare cost trend rates

The following presents the County total OPEB liability calculated using the discount rate of 2.16%, as well as what the County’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.54%) or 1-percentage-point higher (4.54%) than the current rate. A similar sensitivity analysis is then presented for changes in the healthcare cost trend assumption.

	1 Percentage Point Lower	Current Discount Rate	1 Percentage Point Higher
County's total OPEB liability	\$ 12,216,206	\$ 10,876,899	\$ 9,766,331

	1 Percentage Point Lower	Current Trend Rate	1 Percentage Point Higher
County's total OPEB liability	\$ 9,771,356	\$ 10,876,899	\$ 12,198,298

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 13 – OTHER POSTEMPLOYMENT BENEFITS (Continued)

Changes since prior valuation

Expected Claims and Premiums was updated to reflect changes in available benefits and premium levels. If applicable, expected retiree and dependent costs were updated to reflect current health cost guidelines.

The health care cost trend was updated to reflect changes in current premium levels as well as future expected economic and regulatory conditions.

The mortality, withdrawal and retirement rates were updated to reflect assumptions used in the Oregon PERS actuarial valuation as of December 31, 2021.

The data processing assumptions for missing dates of hire and inconsistent or missing PERS tier information were updated to provide a better approximation for missing or inconsistent data.

NOTE 14 – NET POSITION RESTRICTED THROUGH ENABLING LEGISLATION

As of June 30, 2023, net position restricted through enabling legislation is as follows:

Education:

The 4H Extension Service District has its own taxing authority \$ 846,027

Culture, recreation, and tourism (County Library):

The voters of Tillamook County approved a separate levy for library operations \$ 5,195,401

Other purposes:

Transient lodging tax \$ 4,012,196

NOTE 15 – TAX ABATEMENTS

Tillamook County has established an Enterprise Zone under ORS 285C.050-250 that abates property taxes on new business development within the zone. For the year ended June 30, 2023, the County property taxes revenues have been reduced by \$1,934.

The Oregon Enterprise Zone program is a State of Oregon economic development program that allows property tax exemptions for up to 5 years. In exchange for receiving property tax exemption, participating firms are required to meet program requirements set by state statute and the local sponsor.

The Enterprise Zone program provides qualified firms that will be making a substantial new capital investment within the defined enterprise zone, a waiver of 100% of the amount of real property taxes attributable to the new investment for a period of five years following completion of the new investment. Land or existing machinery or equipment is not tax-exempt.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 16 – LITIGATION

The County, in the regular course of business, is named as a defendant in various lawsuits. The likely outcome of these suits is not determinable at this time and the County does not believe that the ultimate resolution of these lawsuits will have a material adverse effect on the County's General Fund.

NOTE 17 – GOVERNMENTAL FUND BALANCES

Categories

As of June 30, 2023, fund balance amounts for governmental funds have been reported in the categories of nonspendable, restricted, committed, assigned and unassigned. The specific purposes for these amounts are as follows:

Fund balances:	General	Road	Health Services	Transient Lodging Tax	American Rescue Plan	Nonmajor Funds	Total
Restricted for:							
Highways and streets	\$ -	\$ 7,822,393	\$ -	\$ -	\$ -	\$ 130,449	\$ 7,952,842
Education	-	-	-	-	-	2,100,428	2,100,428
Health services	-	-	6,302,691	-	-	107,196	6,409,887
Library	-	-	-	-	-	5,195,401	5,195,401
Community development	-	-	-	-	-	3,672,914	3,672,914
Corrections	-	-	-	-	-	2,508,766	2,508,766
Law enforcement	-	-	-	-	-	237,017	237,017
County fair operations	-	-	-	-	-	1,424,996	1,424,996
Park operations	-	-	-	-	-	4,263,834	4,263,834
General obligation debt	-	-	-	-	-	420,713	420,713
Tourism	-	-	-	4,012,196	-	3,563,585	7,575,781
Other purposes	-	-	-	-	8,965	1,320,436	1,329,401
Total Restricted	-	7,822,393	6,302,691	4,012,196	8,965	24,945,735	43,091,980
Assigned for:							
Building improvements	-	-	-	-	-	3,783,736	3,783,736
Road improvement projects	-	-	-	-	-	3,560,443	3,560,443
Computer replacement	-	-	-	-	-	537,593	537,593
Radio replacement	-	-	-	-	-	6,042	6,042
Revenue stabilization	3,264,482	-	-	-	-	-	3,264,482
Post-employment liabilities	681,322	-	-	-	-	-	681,322
	<u>3,945,804</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,887,814</u>	<u>11,833,618</u>
Unassigned	<u>11,572,685</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,279)</u>	<u>11,567,406</u>
Total fund balances	<u>\$ 15,518,489</u>	<u>\$ 7,822,393</u>	<u>\$ 6,302,691</u>	<u>\$ 4,012,196</u>	<u>\$ 8,965</u>	<u>\$ 32,828,270</u>	<u>\$ 66,493,004</u>

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 17 – GOVERNMENTAL FUND BALANCES (Continued)

The County has established the Revenue Stabilization Fund to provide financial resources in future periods. The County may provide access to those resources through its annual budget process.

Deficit fund balances of nonmajor funds

The following nonmajor funds had deficit balances as of June 30, 2023:

BPS Surcharge	\$ <u>(5,279)</u>
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NOTE 18 – OVEREXPENDITURES OF APPROPRIATIONS

For the year ended June 30, 2023, expenditures in excess of budget appropriations were noted in the following funds:

	Budget	Actual	Variance
<u>General</u>			
Non-departmental	298,600	393,069	(94,469)

NOTE 19 – NEWLY ISSUED ACCOUNTING STANDARDS

In March 2020, the GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements* (GASB 94). The statement improves financial reporting by addressing issues related to public-private partnership arrangements (PPPs) by requiring governments to report assets and liabilities related to PPPs consistently and disclose important information about PPP transactions. It also provides guidance for accounting and financial reporting for availability payment arrangements (APAs) by requiring governments engaged in APAs that contain multiple components to recognize each component as a separate arrangement, and when related to operating or maintaining a nonfinancial asset, to report an outflow of resources in the period to which payments relate. Implementation of this standard had no impact on the County’s financial statements.

In May 2020, the GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements* (GASB 96). This statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users, including defining a SBITA, establishing that a SBITA results in an intangible right-to-use subscription asset and a corresponding liability, provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA, and requires note disclosures regarding a SBITA. Implementation of this standard had no impact on the County’s financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

TILLAMOOK COUNTY
SCHEDULE OF NET PENSION LIABILITY AND CHANGES IN NET PENSION LIABILITY
RETIREMENT PLAN FOR THE EMPLOYEES OF TILLAMOOK COUNTY
Last 10 Plan Years*

	Years Ended June 30,								
	2022	2021	2020	2019	2018	2017	2016	2015	2014
Beginning of year									
Total pension liability	\$ 104,719,885	\$ 100,954,445	\$ 95,455,411	\$ 90,393,868	\$ 81,589,969	\$ 77,624,280	\$ 75,429,462	\$ 62,740,169	\$ 57,770,013
Fiduciary net position	94,095,170	78,223,790	73,300,466	68,028,065	62,292,304	54,226,826	53,462,427	53,071,797	46,309,270
Net pension liability	\$ 10,624,715	\$ 22,730,655	\$ 22,154,945	\$ 22,365,803	\$ 19,297,665	\$ 23,397,454	\$ 21,967,035	\$ 9,668,372	\$ 11,460,743
Changes in total pension liability									
Service cost	\$ 2,678,894	\$ 2,643,479	\$ 2,535,695	\$ 2,485,142	\$ 2,450,285	\$ 2,291,678	\$ 2,092,168	\$ 1,711,278	\$ 1,728,883
Interest on total pension liability	6,289,051	6,059,290	5,760,373	5,458,301	5,350,765	5,084,829	4,941,849	4,422,266	4,089,355
Effect of economic/demographic losses	1,046,507	282,201	1,172,744	932,769	(232,056)	(35,169)	(977,496)	(446,953)	101,325
Effect of assumption changes or inputs	-	-	-	-	4,676,479	-	(875,344)	9,555,140	1,209,681
Benefit payments	(5,724,350)	(5,762,812)	(4,486,025)	(4,320,624)	(3,964,321)	(3,888,052)	(3,487,342)	(3,048,614)	(2,653,815)
Member contributions	561,839	543,282	516,247	505,955	522,747	512,403	500,983	496,176	494,727
Net change in total pension liability	\$ 4,851,941	\$ 3,765,440	\$ 5,499,034	\$ 5,061,543	\$ 8,803,899	\$ 3,965,689	\$ 2,194,818	\$ 12,689,293	\$ 4,970,156
Changes in fiduciary net position									
Employer contributions	\$ 5,825,629	\$ 6,147,910	\$ 4,813,088	\$ 4,432,112	\$ 4,239,301	\$ 5,216,900	\$ 2,911,410	\$ 2,561,276	\$ 2,462,234
Member contributions	561,839	543,282	516,247	505,955	522,747	512,403	500,983	496,175	494,727
Investment income net of expenses	(10,380,286)	14,971,968	4,106,319	4,696,936	4,985,348	6,277,384	932,483	442,703	6,514,529
Benefit payments	(5,724,350)	(5,762,812)	(4,486,025)	(4,320,624)	(3,964,321)	(3,888,052)	(3,487,342)	(3,048,614)	(2,653,815)
Administrative expenses	(24,411)	(28,968)	(26,305)	(41,978)	(47,314)	(53,157)	(93,135)	(60,910)	(55,148)
Net change in fiduciary net position	\$ (9,741,579)	\$ 15,871,380	\$ 4,923,324	\$ 5,272,401	\$ 5,735,761	\$ 8,065,478	\$ 764,399	\$ 390,630	\$ 6,762,527
End of year									
Total pension liability	\$ 109,571,826	\$ 104,719,885	\$ 100,954,445	\$ 95,455,411	\$ 90,393,868	\$ 81,589,969	\$ 77,624,280	\$ 75,429,462	\$ 62,740,169
Fiduciary net position	84,353,591	94,095,170	78,223,790	73,300,466	68,028,065	62,292,304	54,226,826	53,462,427	53,071,797
Net pension liability	\$ 25,218,235	\$ 10,624,715	\$ 22,730,655	\$ 22,154,945	\$ 22,365,803	\$ 19,297,665	\$ 23,397,454	\$ 21,967,035	\$ 9,668,372
Fiduciary net position as a percent of total pension liability	77.0%	89.9%	77.5%	76.8%	75.3%	76.3%	69.9%	70.9%	84.6%
Covered payroll	\$ 13,382,364	\$ 13,240,084	\$ 12,857,124	\$ 12,399,372	\$ 12,648,122	\$ 12,527,664	\$ 11,823,780	\$ 12,170,772	\$ 11,452,068
Net pension liability as a percent of covered payroll	188.4%	80.2%	176.8%	178.7%	176.8%	154.0%	197.9%	180.5%	84.4%

*Information will be accumulated until 10 years are presented

TILLAMOOK COUNTY
SCHEDULE OF EMPLOYER CONTRIBUTIONS
RETIREMENT PLAN FOR THE EMPLOYEES OF TILLAMOOK COUNTY
Last 10 Fiscal Years
(Amounts in Thousands)

	June 30,									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Actuarially determined contribution	\$ 4,976	\$ 4,680	\$ 4,384	\$ 4,610	\$ 4,623	\$ 4,532	\$ 4,363	\$ 3,042	\$ 3,042	\$ 2,994
Actual employer contribution	5,985	5,826	6,148	4,813	4,432	4,239	5,217	2,911	2,561	2,462
Contribution deficiency (excess)	(1,009)	(1,146)	(1,764)	(203)	191	293	(854)	131	481	532
Covered payroll	13,918	13,382	13,240	12,857	12,399	12,648	12,528	11,824	12,171	11,452
Contribution as a percent of covered payroll	43.00%	43.54%	46.44%	37.43%	35.74%	33.52%	41.64%	24.62%	21.04%	21.50%
Valuation date	7/1/2022	7/1/2021	7/1/2020	7/1/2019	7/1/2018	7/1/2017	7/1/2016	7/1/2015	7/1/2014	7/1/2013
Assumed investment rate of return	6.00%	6.00%	6.00%	6.00%	6.00%	6.50%	6.50%	6.50%	7.00%	7.00%

Notes to schedule

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Individual entry age normal, level percentage of pay
Amortization method	Effective July 1, 2018: Closed 20-year amortization, level percent of pay, assume covered payroll increases 2.5% per year Effective July 1, 2011: Closed 20-year amortization, level dollar Effective July 1, 2008: Open 20-year amortization, level percent of pay
Asset valuation method	Effective July 1, 2008: Market value gains and losses smoothed over five years, with result not less than 80 percent or greater than 120 percent of market value
Healthy mortality	Effective July 1, 2015: RP-2000 blended 25% blue collar/75% white collar, sex distinct, set back 12 months for males and no set back for females, projected generationally using Scale BB Effective July 1, 2014: Healthy combined RP-2000 mortality projected to 2014 Effective July 1, 2011: Healthy combined RP-2000 mortality projected to 2005 Prior of July 1, 2011: 1994 group annuity mortality
Cost of living increases	1.5 percent per year
Salary increases	Effective July 1, 2018: 4 percent per year Through July 1, 2017: 5 percent per year
Investment return	Effective July 1, 2018: 6% Effective July 1, 2015: 6.5% Effective July 1, 2011: 7% Effective July 1, 2006: 7.25%

TILLAMOOK COUNTY
SCHEDULE OF INVESTMENT RATE OF RETURN
RETIREMENT PLAN FOR THE EMPLOYEES OF TILLAMOOK COUNTY
Last 10 Fiscal Years Ended

<u>Year Ended</u> <u>June 30,</u>	<u>Rate of</u> <u>Return</u>
2023	6.1%
2022	-11.5%
2021	4.37%
2020	6.65%
2019	6.82%
2018	10.77%
2017	11.44%
2016	1.75%
2015	0.83%
2014	14.02%

TILLAMOOK COUNTY
SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OTHER
POSTEMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS
Last Ten Years*

	Years Ended June 30,					
	2022	2021	2020	2019	2018	2017
Service cost	186,633	\$ 180,825	\$ 221,229	\$ 194,273	\$ 320,828	\$ 358,236
Interest on total OPEB liability	296,764	305,298	472,827	495,650	579,560	508,711
Effect of economic/demographic gains or losses	(1,411,913)	-	(1,031,262)	-	(1,297,318)	-
Effect of assumptions changes or inputs	(1,432,090)	93,817	1,368,473	645,413	(2,176,922)	(1,820,833)
Benefit payments	(626,481)	(695,240)	(674,389)	(646,143)	(715,572)	(625,117)
Net change in total OPEB liability	(2,987,087)	(115,300)	356,878	689,193	(3,289,424)	(1,579,003)
Total OPEB liability - beginning of year	13,863,986	13,979,286	13,622,408	12,933,215	16,222,639	17,801,642
Total OPEB liability - end of year	\$ 10,876,899	\$ 13,863,986	\$ 13,979,286	\$ 13,622,408	\$ 12,933,215	\$ 16,222,639
Covered-employee payroll	13,382,264	\$ 13,240,084	\$ 12,857,124	\$ 12,399,372	\$ 12,648,122	\$ 12,527,664
Total OPEB liability as a percentage of covered-employee payroll	81%	104.71%	108.73%	109.86%	102.25%	129.49%

Notes to schedule

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Implicit rate subsidy

Contributions are not based on a measure of pay, therefore the covered-employee payroll is used in the percentages above.

Changes in assumptions

	2023	2022	2021	2020	2019	2018
Discount rate used	3.54%	2.16%	2.21%	3.50%	3.87%	3.58%



**COMBINING FINANCIAL STATEMENTS AND
INDIVIDUAL FUND AND OTHER SCHEDULES**



GENERAL FUNDS

The County has two funds, which are budgeted separately, but do not meet the definition of a special revenue, debt service, capital project or permanent fund as defined in generally accepted accounting principles. Accordingly, these funds have been combined with the General Fund for purposes of the fund financial statements:

Revenue Stabilization – accounts for funds set aside to provide financial resources to future periods, should other sources of revenue not be available.

Post Employment Liability Reserve – accounts for funds set aside to provide financial resources for future post-employment benefits.

TILLAMOOK COUNTY
COMBINING BALANCE SHEET
GENERAL FUNDS
June 30, 2023

	<u>General</u>	<u>Revenue Stabilization</u>	<u>Post Employment Liability Reserve</u>	<u>Total</u>
Assets				
Cash and investments	\$ 11,315,257	\$ 3,264,482	\$ 681,322	\$ 15,261,061
Receivables, net	2,509,818	-	-	2,509,818
Due from other funds	4,893	-	-	4,893
Total assets	<u>\$ 13,829,968</u>	<u>\$ 3,264,482</u>	<u>\$ 681,322</u>	<u>\$ 17,775,772</u>
Liabilities, deferred inflows and fund balances				
Liabilities				
Accounts payable and accrued liabilities	\$ 1,666,633	-	-	\$ 1,666,633
Total liabilities	1,666,633	-	-	1,666,633
Deferred inflows of resources				
Unavailable revenue	267,134	-	-	267,134
Leases	323,516	-	-	323,516
Total deferred inflows of resources	590,650	-	-	590,650
Fund balances				
Assigned	-	3,264,482	681,322	3,945,804
Unassigned	11,572,685	-	-	11,572,685
Total fund balances	11,572,685	3,264,482	681,322	15,518,489
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 13,829,968</u>	<u>\$ 3,264,482</u>	<u>\$ 681,322</u>	<u>\$ 17,775,772</u>

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GENERAL FUNDS
Year Ended June 30, 2023

	<u>General</u>	<u>Revenue Stabilization</u>	<u>Post Employment Liability Reserve</u>	<u>Total</u>
Revenues				
Property taxes	\$ 8,942,087	\$ -	\$ -	\$ 8,942,087
Licenses, permits and fees	1,026,965	-	-	1,026,965
Fines and forfeitures	259,076	-	-	259,076
Charges for services	358,779	-	-	358,779
Timber and land sales	5,243,488	-	-	5,243,488
Intergovernmental	1,536,715	-	-	1,536,715
Intercounty charges	1,957,222	-	-	1,957,222
Interest	253,989	47,789	9,974	311,752
Miscellaneous	444,271	-	-	444,271
	<u>20,022,592</u>	<u>47,789</u>	<u>9,974</u>	<u>20,080,355</u>
Expenditures				
Current				
General government	12,302,651	-	-	12,302,651
Public safety	7,758,692	-	-	7,758,692
Capital outlay	115,094	-	-	115,094
Debt service				
Principal	245,000	-	-	245,000
Interest	39,564	-	-	39,564
	<u>20,461,001</u>	<u>-</u>	<u>-</u>	<u>20,461,001</u>
Excess (deficiency) of revenues over expenditures	<u>(438,409)</u>	<u>47,789</u>	<u>9,974</u>	<u>(380,646)</u>
Other financing sources (uses)				
Transfers in	310,072	-	-	310,072
Sale of capital assets	4,133	-	-	4,133
Transfers out	(853,682)	-	-	(853,682)
	<u>(539,477)</u>	<u>-</u>	<u>-</u>	<u>(539,477)</u>
Net change in fund balances	(977,886)	47,789	9,974	(920,123)
Fund balances at beginning of year	13,394,580	3,216,693	671,348	17,282,621
Prior period adjustment	(844,009)	-	-	(844,009)
Fund balance at end of year	<u>\$ 11,572,685</u>	<u>\$ 3,264,482</u>	<u>\$ 681,322</u>	<u>\$ 15,518,489</u>

TILLAMOOK COUNTY
REVENUE STABILIZATION - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ 5,000	\$ 47,789	\$ 42,789
Total revenues	<u>5,000</u>	<u>47,789</u>	<u>42,789</u>
Expenditures			
Contingency	<u>2,010,000</u>	<u>-</u>	<u>2,010,000</u>
Total expenditures	<u>2,010,000</u>	<u>-</u>	<u>2,010,000</u>
Excess (deficiency) of revenues over expenditures	<u>(2,005,000)</u>	<u>47,789</u>	<u>2,052,789</u>
Other financing sources (uses)			
Transfers in	<u>1,000,000</u>	<u>-</u>	<u>(1,000,000)</u>
Total other financing sources (uses)	<u>1,000,000</u>	<u>-</u>	<u>(1,000,000)</u>
Net change in fund balance	(1,005,000)	47,789	1,052,789
Fund balance at beginning of year	<u>3,150,000</u>	<u>3,216,693</u>	<u>66,693</u>
Fund balance at end of year	<u>\$ 2,145,000</u>	<u>\$ 3,264,482</u>	<u>\$ 1,119,482</u>

TILLAMOOK COUNTY
POST EMPLOYMENT LIABILITY RESERVE - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ 2,400	\$ 9,974	\$ 7,574
Total revenues	<u>2,400</u>	<u>9,974</u>	<u>7,574</u>
Expenditures			
Contingency	<u>672,400</u>	-	<u>672,400</u>
Total expenditures	<u>672,400</u>	-	<u>672,400</u>
Net change in fund balance	(670,000)	9,974	679,974
Fund balance at beginning of year	<u>670,000</u>	<u>671,348</u>	<u>1,348</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 681,322</u>	<u>\$ 681,322</u>

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds account for revenues derived from specific taxes or other earmarked revenue sources, including federal and state grant awards, which are restricted to finance particular functions or activities. Funds included in this category are:

GENERAL GOVERNMENT

Community Development – accounts for the activities of the Community Development Department.

Video Lottery – accounts for revenues received from state video lottery funds for gambling enforcement activities, gambling addiction programs and economic development.

Forest Timber Trust – accounts for the distributions of monies to certain agencies for protection of the County's forest lands.

Juvenile Trust – accounts for donated revenues to the Juvenile Department. The revenues are to be used for incentives to help juveniles.

Law Library – accounts for fees in accordance with state statute to provide legal research and reference materials.

Building, Planning and Sanitation (BPS) Surcharge – accounts for surcharges and certain permit fees charged by the state which the County collects.

Public Land Corners Preservation (PLCP) – accounts for fees for the remonumentation of government survey corners.

Clerks Records – to account for monies accumulated to preserve County records.

Federal Title III – to account for grant monies received and expended under Federal Oregon and California Land Grant Title III and Federal Forest Fees Title III.

Veteran's Services – to account for funds from a five-year local option tax levy for programs that benefit veterans who reside in Tillamook County.

Mitigation Grants – accounts for environmental remediation grants.

Technology – to account for a special assessment on traffic citations to fund the purchase of new technology for E-ticketing.

TLT Facilities – accounts for funds set aside for Transient Lodging Tax facilities projects.

Community Development Workforce Housing – accounts for funds received to develop affordable housing in Tillamook County.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

Special Revenue Funds (continued)

PUBLIC SAFETY

Community Corrections – accounts for the custodial and supervisory services for offenders adjudicated through the criminal justice system of the County. The State of Oregon provides a significant amount of the financial resources for these activities.

Court Security – accounts for revenues and expenditures mandated by the state legislature. The revenues are to be used to develop a court security plan for the courthouse and fund expenditures related to implementation.

Law Enforcement – accounts for fines and forfeitures in accordance with State statute to provide the District Attorney with funds for investigative purposes relating to liquor related offenses through December 31, 2012. Beginning April 24, 2013, the County allocates a portion of fines to this fund.

Sheriff Trust – accounts for donations received by the County Sheriff.

SB 1065 Assessment and Conviction – accounts for fines received by the court systems for purposes of planning, operating, and maintaining County juvenile and adult corrections programs and facilities and approved drug and alcohol programs.

Tillamook Narcotics Team – accounts for revenues received from drug forfeitures for expenditures for drug enforcement activities by the Tillamook County Narcotics Team.

HIGHWAYS AND STREETS

Bike Path – accounts for maintenance activities related to constructing and maintaining bike paths and County roads.

CULTURE AND RECREATION

County Fair – accounts for the operations and management of the fairground facilities and provides various services to the public, including the annual County Fair.

Parks Operations - accounts for the operations and management of County parks.

Library – accounts for the operation of the County's public library which is supported by a local option property tax levy.

Pacific City/Woods Parking Management Plan – accounts for funds set aside for the Pacific City/Woods Parking Management Plan implementation.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

Special Revenue Funds (continued)

HEALTH AND WELFARE

Mental Health – accounts for funds received related to the County’s responsibility for Mental Health Services.

Mediation Program – accounts for program costs related to a court program for settling domestic disputes outside of the courtroom setting.

EDUCATION

County School – accounts for state timber and federal forest fees revenues which are distributed to school districts within the County.

Tillamook County 4-H and Extension Service District – accounts for property tax revenues raised to fund the educational and training activities of the Tillamook County 4-H and Extension Service District.

Debt Service Funds

Debt service funds account for the payment of principal and interest on the County’s general obligation bonds. Revenue is mainly derived from property taxes levied against property owners. Funds included in this category are:

Road – accounts for payment of general obligation bond principal and interest related the construction of improvements to County highways and streets

Library – accounts for payment of general obligation bond principal and interest related to the construction of a new County library.

Capital Projects Funds

These funds account for the resources used for the acquisition, construction or major improvement of County buildings, office meeting rooms and education facilities. Funds included in this category are:

Vehicle Reserve – accounts for funds set aside for replacement of County general fund vehicles.

Library Reserve – provides a reserve for future capital needs of County Library for replacement of the County Bookmobile.

Fair Reserve – accounts for resources to acquire or construct capital improvements to the fairgrounds.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

Capital Projects Funds (continued)

Tillamook County 4-H and Extension Building Reserve – accounts for resources to acquire or construct offices, meeting rooms and educational facilities.

Trask Road Project – accounts for fees received from the Oregon Department of Forestry assessed on Timber sales to be used for repair and maintenance of Trask River Road.

Road Improvement Construction - accounts for resources to be used for specific road construction projects.

Road Construction Grant Projects – accounts for resources to be used for specific road construction projects.

Building Improvement – accounts for capital improvements to County buildings

Courthouse Annex and Remodel – accounts for capital improvements to the County Courthouse

Radio - accounts for capital improvements to the County's radio communication systems

Computer Reserve – accounts for resources available to purchase new computers

	Special Revenue Funds			
	General Government	Public Safety	Highways and Streets - Bike Path	Culture and Recreation
Assets				
Cash and investments	\$ 8,924,077	\$ 2,524,618	\$ 130,449	\$ 11,496,464
Receivables	<u>91,171</u>	<u>256,953</u>	<u>-</u>	<u>210,489</u>
Total assets	<u>\$ 9,015,248</u>	<u>\$ 2,781,571</u>	<u>\$ 130,449</u>	<u>\$ 11,706,953</u>
Liabilities, deferred inflows and fund balances				
Liabilities				
Accounts payable and accrued liabilities	\$ 718,257	\$ 35,788	\$ -	\$ 438,290
Due to other funds	<u>4,893</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>723,150</u>	<u>35,788</u>	<u>-</u>	<u>438,290</u>
Deferred inflows of resources				
Unavailable revenue	<u>10,580</u>	<u>-</u>	<u>-</u>	<u>114,294</u>
Total deferred inflows of resources	<u>10,580</u>	<u>-</u>	<u>-</u>	<u>114,294</u>
Fund balances				
Restricted	8,286,797	2,745,783	130,449	11,154,369
Assigned	-	-	-	-
Unassigned	<u>(5,279)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>8,281,518</u>	<u>2,745,783</u>	<u>130,449</u>	<u>11,154,369</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 9,015,248</u>	<u>\$ 2,781,571</u>	<u>\$ 130,449</u>	<u>\$ 11,706,953</u>

TILLAMOOK COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

Special Revenue Funds		Debt Service Funds				
Health and Welfare - Mediation Program	Education	Road	Library	Capital Projects Funds	Total	
\$ 107,846	\$ 816,419	\$ 324,002	\$ 76,174	\$ 7,993,980	\$ 32,394,029	
-	1,298,355	63,328	11,110	-	1,931,406	
\$ 107,846	\$ 2,114,774	\$ 387,330	\$ 87,284	\$ 7,993,980	\$ 34,325,435	
\$ 650	\$ 2,360	\$ -	\$ -	\$ 106,166	\$ 1,301,511	
-	-	-	-	-	4,893	
650	2,360	-	-	106,166	1,306,404	
-	11,986	45,906	7,995	-	190,761	
-	11,986	45,906	7,995	-	190,761	
107,196	2,100,428	341,424	79,289	-	24,945,735	
-	-	-	-	7,887,814	7,887,814	
-	-	-	-	-	(5,279)	
107,196	2,100,428	341,424	79,289	7,887,814	32,828,270	
\$ 107,846	\$ 2,114,774	\$ 387,330	\$ 87,284	\$ 7,993,980	\$ 34,325,435	

	Special Revenue Funds			
	General Government	Public Safety	Highways and Streets - Bike Path	Culture and Recreation
Revenues				
Property taxes	\$ 410,905	\$ -	\$ -	\$ 3,833,914
Licenses, permits and fees	2,328,221	-	-	389,832
Fines and forfeitures	50,229	26,513	-	-
Charges for services	35,392	55,931	-	3,872,635
Timber and land sales	156,500	-	-	82,468
Intergovernmental	540,168	1,417,344	-	118,012
Intercounty charges	-	-	-	106,499
Interest	128,632	27,031	1,786	179,996
Miscellaneous	29,677	42,661	50,000	338,910
Total revenues	3,679,724	1,569,480	51,786	8,922,266
Expenditures				
Current				
General government	6,441,814	-	-	-
Public safety	-	1,206,184	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	7,211,967
Health and welfare	-	-	-	-
Education	-	-	-	-
Capital outlay	3,503	-	58,578	90,379
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	6,445,317	1,206,184	58,578	7,302,346
Excess (deficiency) of revenues over expenditures	(2,765,593)	363,296	(6,792)	1,619,920
Other financing sources (uses)				
Issuance of long-term obligations	-	-	-	-
Transfers in	2,189,800	-	30,000	-
Transfers out	(110,000)	(50,000)	-	(20,000)
Total other financing sources (uses)	2,079,800	(50,000)	30,000	(20,000)
Net change in fund balances	(685,793)	313,296	23,208	1,599,920
Fund balances at beginning of year	8,961,600	2,432,487	107,241	9,554,449
Prior period adjustment	5,711	-	-	-
Fund balance at end of year	\$ 8,281,518	\$ 2,745,783	\$ 130,449	\$ 11,154,369

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
Year Ended June 30, 2023

Special Revenue Funds		Debt Service Funds				
Health and Welfare	Education	Road	Library	Capital Projects Funds	Total	
\$ -	\$ 402,668	\$ 1,524,895	\$ 259,127	\$ -	\$ 6,431,509	
15,157	-	-	-	-	2,733,210	
-	-	-	-	-	76,742	
-	-	-	-	-	3,963,958	
-	4,238,754	-	-	-	4,477,722	
3,003,940	204,040	-	-	-	5,283,504	
-	-	-	-	-	106,499	
1,637	24,790	4,394	980	109,629	478,875	
-	-	-	-	185,754	647,002	
<u>3,020,734</u>	<u>4,870,252</u>	<u>1,529,289</u>	<u>260,107</u>	<u>295,383</u>	<u>24,199,021</u>	
-	-	-	-	395,254	6,837,068	
-	-	-	-	458	1,206,642	
-	-	-	-	858,477	858,477	
-	-	-	-	-	7,211,967	
3,020,075	-	-	-	-	3,020,075	
-	4,175,084	-	-	-	4,175,084	
-	-	-	-	919,745	1,072,205	
-	-	1,310,000	235,000	93,247	1,638,247	
-	-	165,887	14,500	6,408	186,795	
<u>3,020,075</u>	<u>4,175,084</u>	<u>1,475,887</u>	<u>249,500</u>	<u>2,273,589</u>	<u>26,206,560</u>	
659	695,168	53,402	10,607	(1,978,206)	(2,007,539)	
-	-	-	-	115,726	115,726	
-	-	-	-	2,198,682	4,418,482	
-	(75,000)	-	-	(10,197)	(265,197)	
-	(75,000)	-	-	2,304,211	4,269,011	
659	620,168	53,402	10,607	326,005	2,261,472	
106,537	1,480,260	288,022	68,682	7,561,809	30,561,087	
-	-	-	-	-	5,711	
<u>\$ 107,196</u>	<u>\$ 2,100,428</u>	<u>\$ 341,424</u>	<u>\$ 79,289</u>	<u>\$ 7,887,814</u>	<u>\$ 32,828,270</u>	

	Community Development	Video Lottery	Forest Timber Trust	Juvenile Trust	Law Library	BPS Surcharge
Assets						
Cash and investments	\$ 1,652,550	\$ 307,926	\$ -	\$ 20,918	\$ 111,712	\$ 39,628
Receivables	-	-	56,000	-	-	-
Total assets	\$ 1,652,550	\$ 307,926	\$ 56,000	\$ 20,918	\$ 111,712	\$ 39,628
Liabilities, deferred inflows and fund balances						
Liabilities						
Accounts payable and accrued liabilities	\$ 71,086	\$ -	\$ 10,000	\$ -	\$ -	\$ 44,907
Due to other funds	-	-	4,893	-	-	-
Total liabilities	71,086	-	14,893	-	-	44,907
Deferred inflows of resources						
Unavailable revenue	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund balances						
Restricted	1,581,464	307,926	41,107	20,918	111,712	-
Unassigned	-	-	-	-	-	(5,279)
Total fund balances	1,581,464	307,926	41,107	20,918	111,712	(5,279)
Total liabilities, deferred inflows of resources and fund balances	\$ 1,652,550	\$ 307,926	\$ 56,000	\$ 20,918	\$ 111,712	\$ 39,628

TILLAMOOK COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
GENERAL GOVERNMENT
June 30, 2023

PLCP	Clerks Records	Federal Title III	Veteran's Services	Mitigation Grants	Technology	TLT Facilities	Community Development Workforce Housing	Total
\$ 107,269	\$ 80,105	\$ 162,522	\$ 271,236	\$ 111,596	\$ 121,720	\$ 3,851,551	\$ 2,085,344	\$ 8,924,077
421	74	-	14,676	-	-	-	20,000	91,171
\$ 107,690	\$ 80,179	\$ 162,522	\$ 285,912	\$ 111,596	\$ 121,720	\$ 3,851,551	\$ 2,105,344	\$ 9,015,248
\$ 1,031	\$ -	\$ -	\$ 17,536	\$ -	\$ 1,699	\$ 558,104	\$ 13,894	\$ 718,257
-	-	-	-	-	-	-	-	4,893
1,031	-	-	17,536	-	1,699	558,104	13,894	723,150
-	-	-	10,580	-	-	-	-	10,580
-	-	-	10,580	-	-	-	-	10,580
106,659	80,179	162,522	257,796	111,596	120,021	3,293,447	2,091,450	8,286,797
-	-	-	-	-	-	-	-	(5,279)
106,659	80,179	162,522	257,796	111,596	120,021	3,293,447	2,091,450	8,281,518
\$ 107,690	\$ 80,179	\$ 162,522	\$ 285,912	\$ 111,596	\$ 121,720	\$ 3,851,551	\$ 2,105,344	\$ 9,015,248

TILLAMOOK COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
PUBLIC SAFETY
June 30, 2023

	SB 1065							Total
	Court Security	Community Corrections	Law Enforcement	Sheriff Trust	Assessment and Conviction	Tillamook Narcotics Team		
Assets								
Cash and cash equivalents	\$ 58,306	\$ 2,285,945	\$ 12,980	\$ 141,715	\$ 11,831	\$ 13,841	\$ 2,524,618	
Receivables	134	256,718	-	-	101	-	256,953	
Total assets	\$ 58,440	\$ 2,542,663	\$ 12,980	\$ 141,715	\$ 11,932	\$ 13,841	\$ 2,781,571	
Liabilities, deferred inflows and fund balances								
Liabilities								
Accounts payable and accrued liabilities	\$ -	\$ 33,897	\$ 1,805	\$ 86	\$ -	\$ -	\$ 35,788	
Total liabilities	-	33,897	1,805	86	-	-	35,788	
Fund balances								
Restricted	58,440	2,508,766	11,175	141,629	11,932	13,841	2,745,783	
Total fund balances	58,440	2,508,766	11,175	141,629	11,932	13,841	2,745,783	
Total liabilities, deferred inflows of resources and fund balances	\$ 58,440	\$ 2,542,663	\$ 12,980	\$ 141,715	\$ 11,932	\$ 13,841	\$ 2,781,571	

TILLAMOOK COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
CULTURE AND RECREATION
June 30, 2023

	County Fair	Parks Operations	Library	Pacific City/Woods Parking Management Plan	Total
Assets					
Cash and cash equivalents	\$ 1,424,996	\$ 4,342,058	\$ 5,283,014	\$ 446,396	\$ 11,496,464
Receivables	-	52,567	157,922	-	210,489
Total assets	\$ 1,424,996	\$ 4,394,625	\$ 5,440,936	\$ 446,396	\$ 11,706,953
Liabilities, deferred inflows and fund balances					
Liabilities					
Accounts payable and accrued liabilities	\$ -	\$ 130,791	\$ 131,241	\$ 176,258	\$ 438,290
Total liabilities	-	130,791	131,241	176,258	438,290
Deferred inflows of resources					
Unavailable revenue	-	-	114,294	-	114,294
Total deferred inflows of resources	-	-	114,294	-	114,294
Fund balances					
Restricted	1,424,996	4,263,834	5,195,401	270,138	11,154,369
Total fund balances	1,424,996	4,263,834	5,195,401	270,138	11,154,369
Total liabilities, deferred inflows of resources and fund balances	\$ 1,424,996	\$ 4,394,625	\$ 5,440,936	\$ 446,396	\$ 11,706,953



TILLAMOOK COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
EDUCATION
June 30, 2023

	Tillamook County 4-H and Extension		Total
	County School	Service District	
Assets			
Cash and cash equivalents	\$ -	\$ 816,419	\$ 816,419
Receivables	1,254,401	43,954	1,298,355
Total assets	<u>\$ 1,254,401</u>	<u>\$ 860,373</u>	<u>\$ 2,114,774</u>
Liabilities, deferred inflows and fund balances			
Liabilities			
Accounts payable and accrued liabilities	\$ -	\$ 2,360	\$ 2,360
Total liabilities	-	2,360	2,360
Deferred inflows of resources			
Unavailable revenue	-	11,986	11,986
Total deferred inflows of resources	-	11,986	11,986
Fund balances			
Restricted	1,254,401	846,027	2,100,428
Total fund balances	1,254,401	846,027	2,100,428
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,254,401</u>	<u>\$ 860,373</u>	<u>\$ 2,114,774</u>

	Tillamook County 4-H and Extension			
	<u>Vehicle Reserve</u>	<u>Library Reserve</u>	<u>Fair Reserve</u>	<u>Building Reserve</u>
Assets				
Cash and cash equivalents	\$ -	\$ 1,092,164	\$ 45,170	\$ 513,989
Total assets	<u>\$ -</u>	<u>\$ 1,092,164</u>	<u>\$ 45,170</u>	<u>\$ 513,989</u>
Liabilities, deferred inflows and fund balances				
Liabilities				
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ -
Total liabilities	-	-	-	-
Fund balances				
Assigned	-	1,092,164	45,170	513,989
Total fund balances	-	1,092,164	45,170	513,989
Total liabilities, deferred inflows of resources and fund balances	<u>\$ -</u>	<u>\$ 1,092,164</u>	<u>\$ 45,170</u>	<u>\$ 513,989</u>

TILLAMOOK COUNTY
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
June 30, 2023

Trask Road Project	Road Improvement Construction	Road Construction Grant Projects	Building Improvement	Computer Reserve	Radio	Total
\$ -	\$ 71,581	\$ 3,594,922	\$ 2,132,413	\$ 537,593	\$ 6,148	\$ 7,993,980
\$ -	\$ 71,581	\$ 3,594,922	\$ 2,132,413	\$ 537,593	\$ 6,148	\$ 7,993,980
\$ -	\$ 71,581	\$ 34,479	\$ -	\$ -	\$ 106	\$ 106,166
-	71,581	34,479	-	-	106	106,166
-	-	3,560,443	2,132,413	537,593	6,042	7,887,814
-	-	3,560,443	2,132,413	537,593	6,042	7,887,814
\$ -	\$ 71,581	\$ 3,594,922	\$ 2,132,413	\$ 537,593	\$ 6,148	\$ 7,993,980

	Community Development	Video Lottery	Forest Timber Trust	Juvenile Trust	Law Library	BPS Surcharge
Revenues						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, permits and fees	1,438,808	-	-	-	22,785	-
Fines and forfeitures	-	-	-	-	-	-
Charges for services	35,392	-	-	-	-	-
Timber and land sales	-	-	156,500	-	-	-
Intergovernmental	-	209,325	-	-	-	134,128
Interest	21,412	4,745	-	301	-	-
Miscellaneous	28,337	-	-	675	-	-
Total revenues	1,523,949	214,070	156,500	976	22,785	134,128
Expenditures						
Current						
General government	1,282,935	109,510	150,497	-	11,144	137,429
Education	-	-	-	-	-	-
Capital outlay	1,850	-	-	-	-	-
Total expenditures	1,284,785	109,510	150,497	-	11,144	137,429
Excess (deficiency) of revenues over expenditures	239,164	104,560	6,003	976	11,641	(3,301)
Other financing sources (uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	(110,000)	-	-	-	-
Total other financing sources (uses)	-	(110,000)	-	-	-	-
Net change in fund balances	239,164	(5,440)	6,003	976	11,641	(3,301)
Fund balances at beginning of year	1,344,228	313,366	35,104	19,942	100,071	(9,617)
Prior period adjustment	(1,928)	-	-	-	-	7,639
Fund balance at end of year	\$ 1,581,464	\$ 307,926	\$ 41,107	\$ 20,918	\$ 111,712	\$ (5,279)

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
GENERAL GOVERNMENT
Year Ended June 30, 2023

PLCP	Clerks Records	Federal Title III	Veteran's Services	Mitigation Grants	Technology	TLT Facilities	Community Development Workforce Housing	Total
\$ -	\$ -	\$ -	\$ 410,905	\$ -	\$ -	\$ -	\$ -	\$ 410,905
61,447	9,106	-	-	-	-	-	796,075	2,328,221
-	-	-	-	-	50,229	-	-	50,229
-	-	-	-	-	-	-	-	35,392
-	-	-	-	-	-	-	-	156,500
-	-	71,619	98,096	-	-	-	27,000	540,168
1,607	1,137	2,455	5,001	-	-	62,710	29,264	128,632
1	-	-	662	-	-	-	2	29,677
<u>63,055</u>	<u>10,243</u>	<u>74,074</u>	<u>514,664</u>	<u>-</u>	<u>50,229</u>	<u>62,710</u>	<u>852,341</u>	<u>3,679,724</u>
65,505	-	144,647	423,119	18,384	58,142	3,548,780	491,722	6,441,814
-	-	-	-	-	-	-	-	-
<u>1,653</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,503</u>
<u>67,158</u>	<u>-</u>	<u>144,647</u>	<u>423,119</u>	<u>18,384</u>	<u>58,142</u>	<u>3,548,780</u>	<u>491,722</u>	<u>6,445,317</u>
<u>(4,103)</u>	<u>10,243</u>	<u>(70,573)</u>	<u>91,545</u>	<u>(18,384)</u>	<u>(7,913)</u>	<u>(3,486,070)</u>	<u>360,619</u>	<u>(2,765,593)</u>
-	-	-	-	-	-	2,189,800	-	2,189,800
-	-	-	-	-	-	-	-	(110,000)
-	-	-	-	-	-	2,189,800	-	2,079,800
<u>(4,103)</u>	<u>10,243</u>	<u>(70,573)</u>	<u>91,545</u>	<u>(18,384)</u>	<u>(7,913)</u>	<u>(1,296,270)</u>	<u>360,619</u>	<u>(685,793)</u>
110,762	69,936	233,095	166,251	129,980	127,934	4,589,717	1,730,831	8,961,600
-	-	-	-	-	-	-	-	5,711
\$ 106,659	\$ 80,179	\$ 162,522	\$ 257,796	\$ 111,596	\$ 120,021	\$ 3,293,447	\$ 2,091,450	\$ 8,281,518

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
PUBLIC SAFETY
Year Ended June 30, 2023

	Court Security	Community Corrections	Law Enforcement	Sheriff Trust	SB 1065 Assessment and Conviction	Tillamook Narcotics Team	Total
Revenues							
Fines and forfeitures	\$ 21,131	\$ -	\$ -	\$ -	\$ 904	\$ 4,478	\$ 26,513
Charges for services	-	3,112	-	52,819	-	-	55,931
Intergovernmental	-	1,417,344	-	-	-	-	1,417,344
Interest	1,511	23,583	-	1,588	169	180	27,031
Miscellaneous	-	20,248	21,738	375	-	300	42,661
Total revenues	<u>22,642</u>	<u>1,464,287</u>	<u>21,738</u>	<u>54,782</u>	<u>1,073</u>	<u>4,958</u>	<u>1,569,480</u>
Expenditures							
Current							
Public safety	2,000	1,145,955	14,360	38,597	-	5,272	1,206,184
Total expenditures	<u>2,000</u>	<u>1,145,955</u>	<u>14,360</u>	<u>38,597</u>	<u>-</u>	<u>5,272</u>	<u>1,206,184</u>
Excess (deficiency) of revenues over expenditures	<u>20,642</u>	<u>318,332</u>	<u>7,378</u>	<u>16,185</u>	<u>1,073</u>	<u>(314)</u>	<u>363,296</u>
Other financing sources (uses)							
Transfers out	(50,000)	-	-	-	-	-	(50,000)
Total other financing sources (uses)	<u>(50,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(50,000)</u>
Net change in fund balances	(29,358)	318,332	7,378	16,185	1,073	(314)	313,296
Fund balances at beginning of year	87,798	2,190,434	3,797	125,444	10,859	14,155	2,432,487
Fund balance at end of year	<u>\$ 58,440</u>	<u>\$ 2,508,766</u>	<u>\$ 11,175</u>	<u>\$ 141,629</u>	<u>\$ 11,932</u>	<u>\$ 13,841</u>	<u>\$ 2,745,783</u>

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
CULTURE AND RECREATION
Year Ended June 30, 2023

	County Fair	Parks Operations	Library	Pacific City/Woods Parking Management Plan	Total
Revenues					
Property taxes	\$ -	\$ -	\$ 3,833,914	\$ -	\$ 3,833,914
Licenses, permits and fees	-	-	10,915	378,917	389,832
Charges for services	1,087,990	2,766,265	-	18,380	3,872,635
Timber and land sales	-	82,468	-	-	82,468
Intergovernmental	108,722	-	9,290	-	118,012
Intercounty charges	-	106,499	-	-	106,499
Interest	26,616	58,623	88,904	5,853	179,996
Miscellaneous	310,407	122	27,891	490	338,910
Total revenues	1,533,735	3,013,977	3,970,914	403,640	8,922,266
Expenditures					
Current					
Culture and recreation	1,144,959	2,426,407	3,236,604	403,997	7,211,967
Capital outlay	20,255	30,207	39,917	-	90,379
Total expenditures	1,165,214	2,456,614	3,276,521	403,997	7,302,346
Excess (deficiency) of revenues over expenditures	368,521	557,363	694,393	(357)	1,619,920
Other financing sources (uses)					
Transfers out	(20,000)	-	-	-	(20,000)
Total other financing sources (uses)	(20,000)	-	-	-	(20,000)
Net change in fund balances	348,521	557,363	694,393	(357)	1,599,920
Fund balances at beginning of year	1,076,475	3,706,471	4,501,008	270,495	9,554,449
Fund balance at end of year	\$ 1,424,996	\$ 4,263,834	\$ 5,195,401	\$ 270,138	\$ 11,154,369

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
HEALTH AND WELFARE
Year Ended June 30, 2023

	<u>Mental Health</u>	<u>Mediation Program</u>	<u>Total</u>
Revenues			
Licenses, permits and fees	\$ -	\$ 15,157	\$ 15,157
Intergovernmental	3,003,940	-	3,003,940
Interest	-	1,637	1,637
	<u>3,003,940</u>	<u>16,794</u>	<u>3,020,734</u>
Total revenues			
Expenditures			
Current			
Health and welfare	<u>3,003,940</u>	<u>16,135</u>	<u>3,020,075</u>
Total expenditures	<u>3,003,940</u>	<u>16,135</u>	<u>3,020,075</u>
Net change in fund balances	-	659	659
Fund balances at beginning of year	<u>-</u>	<u>106,537</u>	<u>106,537</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 107,196</u>	<u>\$ 107,196</u>

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
EDUCATION
Year Ended June 30, 2023

	Tillamook County 4-H and Extension		Total
	County School	Service District	
Revenues			
Property taxes	\$ 783	\$ 401,885	\$ 402,668
Timber and land sales	4,150,027	88,727	4,238,754
Intergovernmental	204,040	-	204,040
Interest	11,491	13,299	24,790
Total revenues	<u>4,366,341</u>	<u>503,911</u>	<u>4,870,252</u>
Expenditures			
Current			
Education	<u>3,910,887</u>	<u>264,197</u>	<u>4,175,084</u>
Total expenditures	<u>3,910,887</u>	<u>264,197</u>	<u>4,175,084</u>
Excess (deficiency) of revenues over expenditures	<u>455,454</u>	<u>239,714</u>	<u>695,168</u>
Other financing sources (uses)			
Transfers out	<u>-</u>	<u>(75,000)</u>	<u>(75,000)</u>
Total other financing sources (uses)	<u>-</u>	<u>(75,000)</u>	<u>(75,000)</u>
Net change in fund balances	455,454	164,714	620,168
Fund balances at beginning of year	<u>798,947</u>	<u>681,313</u>	<u>1,480,260</u>
Fund balance at end of year	<u>\$ 1,254,401</u>	<u>\$ 846,027</u>	<u>\$ 2,100,428</u>

	Vehicle Reserve	Library Reserve	Fair Reserve	Tillamook County 4-H and Extension Building Reserve
Revenues				
Interest	\$ 7	\$ 15,988	\$ -	\$ 7,215
Miscellaneous	-	-	-	-
Total revenues	<u>7</u>	<u>15,988</u>	<u>-</u>	<u>7,215</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Capital outlay	150,758	-	-	-
Debt service				
Principal	93,247	-	-	-
Interest	6,408	-	-	-
Total expenditures	<u>250,413</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(250,406)</u>	<u>15,988</u>	<u>-</u>	<u>7,215</u>
Other financing sources (uses)				
Issuance of long-term obligations	115,726	-	-	-
Transfers in	9,932	-	20,000	75,000
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>125,658</u>	<u>-</u>	<u>20,000</u>	<u>75,000</u>
Net change in fund balances	(124,748)	15,988	20,000	82,215
Fund balances at beginning of year	<u>124,748</u>	<u>1,076,176</u>	<u>25,170</u>	<u>431,774</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 1,092,164</u>	<u>\$ 45,170</u>	<u>\$ 513,989</u>

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
Year Ended June 30, 2023

Trask Road Project	Road Improvement Construction	Road Construction Grant Projects	Building Improvement	Computer Reserve	Radio	Total
\$ 150	\$ 1,156	\$ 54,205	\$ 30,908	\$ -	\$ -	\$ 109,629
-	-	98,058	87,696	-	-	185,754
<u>150</u>	<u>1,156</u>	<u>152,263</u>	<u>118,604</u>	<u>-</u>	<u>-</u>	<u>295,383</u>
-	-	-	384,738	10,516	-	395,254
-	-	-	-	-	458	458
-	858,477	-	-	-	-	858,477
-	-	617,517	151,470	-	-	919,745
-	-	-	-	-	-	93,247
-	-	-	-	-	-	6,408
<u>-</u>	<u>858,477</u>	<u>617,517</u>	<u>536,208</u>	<u>10,516</u>	<u>458</u>	<u>2,273,589</u>
<u>150</u>	<u>(857,321)</u>	<u>(465,254)</u>	<u>(417,604)</u>	<u>(10,516)</u>	<u>(458)</u>	<u>(1,978,206)</u>
-	-	-	-	-	-	115,726
-	-	1,500,000	362,250	225,000	6,500	2,198,682
<u>(10,197)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,197)</u>
<u>(10,197)</u>	<u>-</u>	<u>1,500,000</u>	<u>362,250</u>	<u>225,000</u>	<u>6,500</u>	<u>2,304,211</u>
(10,047)	(857,321)	1,034,746	(55,354)	214,484	6,042	326,005
<u>10,047</u>	<u>857,321</u>	<u>2,525,697</u>	<u>2,187,767</u>	<u>323,109</u>	<u>-</u>	<u>7,561,809</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,560,443</u>	<u>\$ 2,132,413</u>	<u>\$ 537,593</u>	<u>\$ 6,042</u>	<u>\$ 7,887,814</u>

TILLAMOOK COUNTY
COMMUNITY DEVELOPMENT - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Licenses, permits and fees	\$ 1,045,000	\$ 1,445,037	\$ 400,037
Charges for services	16,000	36,744	20,744
Interest	100	21,412	21,312
Miscellaneous	<u>1,400</u>	<u>29,617</u>	<u>28,217</u>
 Total revenues	 <u>1,062,500</u>	 <u>1,532,810</u>	 <u>470,310</u>
Expenditures			
Personnel services	1,047,900	735,884	312,016
Materials and services	598,770	588,455	10,315
Capital outlay	8,500	1,850	6,650
Contingency	<u>48,500</u>	<u>-</u>	<u>48,500</u>
 Total expenditures	 <u>1,703,670</u>	 <u>1,326,189</u>	 <u>377,481</u>
 Net change in fund balance	 (641,170)	 206,621	 847,791
 Fund balance at beginning of year	 890,000	 1,437,242	 547,242
 Prior period adjustment	 <u>-</u>	 <u>(1,928)</u>	 <u>1,928</u>
 Fund balance at end of year	 <u>\$ 248,830</u>	 <u>\$ 1,641,935</u>	 <u>\$ 1,396,961</u>

TILLAMOOK COUNTY
VIDEO LOTTERY - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Intergovernmental	\$ 175,000	\$ 278,388	\$ 103,388
Interest	200	4,745	4,545
	<u>175,200</u>	<u>283,133</u>	<u>107,933</u>
Total revenues			
Expenditures			
Materials and services	<u>130,160</u>	<u>109,510</u>	<u>20,650</u>
Total expenditures	<u>130,160</u>	<u>109,510</u>	<u>20,650</u>
Excess (deficiency) of revenues over expenditures	<u>45,040</u>	<u>173,623</u>	<u>128,583</u>
Other financing sources (uses)			
Transfers out	<u>(110,000)</u>	<u>(110,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(110,000)</u>	<u>(110,000)</u>	<u>-</u>
Net change in fund balance	(64,960)	63,623	128,583
Fund balance at beginning of year	<u>64,960</u>	<u>244,303</u>	<u>179,343</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 307,926</u>	<u>\$ 307,926</u>

TILLAMOOK COUNTY
FOREST TIMBER TRUST - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Timber and land sales	\$ 100,500	\$ 100,500	\$ -
Total revenues	<u>100,500</u>	<u>100,500</u>	<u>-</u>
Expenditures			
Materials and services	<u>155,500</u>	<u>160,497</u>	<u>(4,997)</u>
Total expenditures	<u>155,500</u>	<u>160,497</u>	<u>(4,997)</u>
Net change in fund balance	(55,000)	(59,997)	(4,997)
Fund balance at beginning of year	<u>55,000</u>	<u>55,104</u>	<u>104</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ (4,893)</u>	<u>\$ (4,893)</u>

TILLAMOOK COUNTY
JUVENILE TRUST - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ -	\$ 301	\$ 301
Miscellaneous	500	675	175
Total revenues	<u>500</u>	<u>976</u>	<u>476</u>
Expenditures			
Materials and services	<u>11,000</u>	-	<u>11,000</u>
Total expenditures	<u>11,000</u>	-	<u>11,000</u>
Net change in fund balance	(10,500)	976	11,476
Fund balance at beginning of year	<u>19,000</u>	<u>19,942</u>	<u>942</u>
Fund balance at end of year	<u>\$ 8,500</u>	<u>\$ 20,918</u>	<u>\$ 12,418</u>

TILLAMOOK COUNTY
LAW LIBRARY - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Licenses, permits and fees	\$ 15,000	\$ 22,785	\$ 7,785
Total revenues	<u>15,000</u>	<u>22,785</u>	<u>7,785</u>
Expenditures			
Materials and services	<u>50,000</u>	<u>21,437</u>	<u>28,563</u>
Total expenditures	<u>50,000</u>	<u>21,437</u>	<u>28,563</u>
Net change in fund balance	(35,000)	1,348	36,348
Fund balance at beginning of year	<u>100,000</u>	<u>110,364</u>	<u>10,364</u>
Fund balance at end of year	<u>\$ 65,000</u>	<u>\$ 111,712</u>	<u>\$ 46,712</u>

TILLAMOOK COUNTY
BUILDING, PLANNING AND SANITATION (BPS) SURCHARGE - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	Budget	Actual	Variance
Revenues			
Intergovernmental	\$ 150,000	\$ 134,715	\$ (15,285)
Total revenues	150,000	134,715	(15,285)
Expenditures			
Materials and services	150,000	125,761	24,239
Total expenditures	150,000	125,761	24,239
Net change in fund balance	-	8,954	8,954
Fund balance at beginning of year	-	23,035	23,035
Prior period adjustment	-	7,639	(7,639)
Fund balance at end of year	\$ -	\$ 39,628	\$ 24,350

TILLAMOOK COUNTY
PUBLIC LAND CORNER PRESERVATION (PLCP) - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Licenses, permits and fees	\$ 70,000	\$ 61,026	\$ (8,974)
Interest	100	1,607	1,507
Miscellaneous	-	79	79
	<u>70,100</u>	<u>62,712</u>	<u>(7,388)</u>
Total revenues			
Expenditures			
Personnel services	64,960	56,244	8,716
Materials and services	15,220	9,271	5,949
Capital outlay	2,800	1,873	927
Contingency	52,420	-	52,420
	<u>135,400</u>	<u>67,388</u>	<u>68,012</u>
Total expenditures			
Net change in fund balance	(65,300)	(4,676)	60,624
Fund balance at beginning of year	<u>65,300</u>	<u>110,921</u>	<u>45,621</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 106,245</u>	<u>\$ 106,245</u>

TILLAMOOK COUNTY
CLERKS RECORDS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Licenses, permits and fees	\$ 10,000	\$ 9,032	\$ (968)
Interest	100	1,137	1,037
	<u>10,100</u>	<u>10,169</u>	<u>69</u>
Expenditures			
Materials and services	<u>80,100</u>	<u>3,107</u>	<u>76,993</u>
	<u>80,100</u>	<u>3,107</u>	<u>76,993</u>
Net change in fund balance	(70,000)	7,062	77,062
Fund balance at beginning of year	<u>70,000</u>	<u>73,043</u>	<u>3,043</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ 80,105</u></u>	<u><u>\$ 80,105</u></u>

TILLAMOOK COUNTY
FEDERAL TITLE III - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Intergovernmental	\$ 50,000	\$ 71,619	\$ 21,619
Interest	900	2,455	1,555
	<u>50,900</u>	<u>74,074</u>	<u>23,174</u>
Expenditures			
Materials and services	<u>230,900</u>	<u>145,433</u>	<u>85,467</u>
	<u>230,900</u>	<u>145,433</u>	<u>85,467</u>
Net change in fund balance	(180,000)	(71,359)	108,641
Fund balance at beginning of year	<u>180,000</u>	<u>233,881</u>	<u>53,881</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ 162,522</u></u>	<u><u>\$ 162,522</u></u>

TILLAMOOK COUNTY
VETERAN'S SERVICES - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Property taxes	\$ 365,000	\$ 409,997	\$ 44,997
Intergovernmental	84,260	98,096	13,836
Interest	500	5,001	4,501
Miscellaneous	<u>100</u>	<u>813</u>	<u>713</u>
 Total revenues	 <u>449,860</u>	 <u>513,907</u>	 <u>64,047</u>
Expenditures			
Personnel services	370,700	343,096	27,604
Materials and services	91,790	80,146	11,644
Capital outlay	2,500	-	2,500
Contingency	<u>49,350</u>	<u>-</u>	<u>49,350</u>
 Total expenditures	 <u>514,340</u>	 <u>423,242</u>	 <u>91,098</u>
 Net change in fund balance	 (64,480)	 90,665	 155,145
 Fund balance at beginning of year	 <u>170,500</u>	 <u>172,599</u>	 <u>2,099</u>
 Fund balance at end of year	 <u>\$ 106,020</u>	 <u>\$ 263,264</u>	 <u>\$ 157,244</u>

TILLAMOOK COUNTY
MITIGATION GRANTS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Intergovernmental	\$ 2,000	\$ -	\$ (2,000)
Miscellaneous	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
Total revenues	<u>3,000</u>	<u>-</u>	<u>(3,000)</u>
Expenditures			
Materials and services	<u>128,000</u>	<u>18,384</u>	<u>109,616</u>
Total expenditures	<u>128,000</u>	<u>18,384</u>	<u>109,616</u>
Net change in fund balance	(125,000)	(18,384)	106,616
Fund balance at beginning of year	<u>125,000</u>	<u>129,980</u>	<u>4,980</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ 111,596</u></u>	<u><u>\$ 111,596</u></u>

TILLAMOOK COUNTY
TECHNOLOGY - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Fines and forfeitures	\$ 40,000	\$ 50,229	\$ 10,229
Total revenues	<u>40,000</u>	<u>50,229</u>	<u>10,229</u>
Expenditures			
Materials and services	<u>175,000</u>	<u>57,519</u>	<u>117,481</u>
Total expenditures	<u>175,000</u>	<u>57,519</u>	<u>117,481</u>
Net change in fund balance	(135,000)	(7,290)	127,710
Fund balance at beginning of year	<u>135,000</u>	<u>129,010</u>	<u>(5,990)</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 121,720</u>	<u>\$ 121,720</u>

TILLAMOOK COUNTY
TLT FACILITIES - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ -	\$ 62,710	\$ 62,710
Total revenues	<u>-</u>	<u>62,710</u>	<u>62,710</u>
Expenditures			
Materials and services	4,873,300	3,010,675	1,862,625
Capital outlay	<u>597,000</u>	<u>-</u>	<u>597,000</u>
Total expenditures	<u>5,470,300</u>	<u>3,010,675</u>	<u>2,459,625</u>
Excess (deficiency) of revenues over expenditures	<u>(5,470,300)</u>	<u>(2,947,965)</u>	<u>2,522,335</u>
Other financing sources (uses)			
Transfers in	<u>2,774,600</u>	<u>2,189,800</u>	<u>(584,800)</u>
Total other financing sources (uses)	<u>2,774,600</u>	<u>2,189,800</u>	<u>(584,800)</u>
Net change in fund balance	(2,695,700)	(758,165)	1,937,535
Fund balance at beginning of year	<u>2,695,700</u>	<u>4,609,716</u>	<u>1,914,016</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 3,851,551</u>	<u>\$ 3,851,551</u>

TILLAMOOK COUNTY
COMMUNITY DEVELOPMENT WORKFORCE HOUSING - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Licenses, permits and fees	\$ 499,500	\$ 815,800	\$ 316,300
Intergovernmental	-	7,000	7,000
Interest	500	29,264	28,764
Miscellaneous	-	2	2
	<u>500,000</u>	<u>852,066</u>	<u>352,066</u>
Expenditures			
Personnel services	141,450	137,171	4,279
Materials and services	1,500,000	349,637	1,150,363
Contingency	58,550	-	58,550
	<u>1,700,000</u>	<u>486,808</u>	<u>1,213,192</u>
Net change in fund balance	(1,200,000)	365,258	1,565,258
Fund balance at beginning of year	<u>1,250,000</u>	<u>1,714,627</u>	<u>464,627</u>
Fund balance at end of year	<u>\$ 50,000</u>	<u>\$ 2,079,885</u>	<u>\$ 2,029,885</u>

TILLAMOOK COUNTY
COMMUNITY CORRECTIONS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Charges for services	\$ 3,000	\$ 3,112	\$ 112
Intergovernmental	1,164,500	1,178,649	14,149
Interest	-	23,583	23,583
Miscellaneous	<u>37,500</u>	<u>25,333</u>	<u>(12,167)</u>
Total revenues	<u>1,205,000</u>	<u>1,230,677</u>	<u>25,677</u>
Expenditures			
Personnel services	835,000	663,288	171,712
Materials and services	718,440	484,651	233,789
Capital outlay	5,000	-	5,000
Contingency	<u>300,000</u>	<u>-</u>	<u>300,000</u>
Total expenditures	<u>1,858,440</u>	<u>1,147,939</u>	<u>710,501</u>
Net change in fund balance	(653,440)	82,738	736,178
Fund balance at beginning of year	<u>1,397,000</u>	<u>2,191,811</u>	<u>794,811</u>
Fund balance at end of year	<u>\$ 743,560</u>	<u>\$ 2,274,549</u>	<u>\$ 1,530,989</u>

TILLAMOOK COUNTY
COURT SECURITY - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Fines and forfeitures	\$ 20,000	\$ 21,239	\$ 1,239
Interest	1,000	1,511	511
Total revenues	<u>21,000</u>	<u>22,750</u>	<u>1,750</u>
Expenditures			
Materials and services	13,000	2,000	11,000
Capital outlay	38,000	-	38,000
Total expenditures	<u>51,000</u>	<u>2,000</u>	<u>49,000</u>
Excess (deficiency) of revenues over expenditures	<u>(30,000)</u>	<u>20,750</u>	<u>50,750</u>
Other financing sources (uses)			
Transfers out	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Net change in fund balance	(80,000)	(29,250)	50,750
Fund balance at beginning of year	<u>80,000</u>	<u>87,556</u>	<u>7,556</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 58,306</u>	<u>\$ 58,306</u>

TILLAMOOK COUNTY
LAW ENFORCEMENT - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Miscellaneous	\$ 35,000	\$ 21,738	\$ (13,262)
Total revenues	<u>35,000</u>	<u>21,738</u>	<u>(13,262)</u>
Expenditures			
Materials and services	<u>35,000</u>	<u>23,740</u>	<u>11,260</u>
Total expenditures	<u>35,000</u>	<u>23,740</u>	<u>11,260</u>
Net change in fund balance	-	(2,002)	(2,002)
Fund balance at beginning of year	<u>-</u>	<u>14,982</u>	<u>14,982</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 12,980</u>	<u>\$ 12,980</u>

TILLAMOOK COUNTY
SHERIFF TRUST - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Charges for services	\$ 34,000	\$ 52,819	\$ 18,819
Interest	-	1,588	1,588
Miscellaneous	5,000	375	(4,625)
	<u>39,000</u>	<u>54,782</u>	<u>15,782</u>
Expenditures			
Materials and services	94,000	38,957	55,043
Capital outlay	20,000	-	20,000
	<u>114,000</u>	<u>38,957</u>	<u>75,043</u>
Net change in fund balance	(75,000)	15,825	90,825
Fund balance at beginning of year	<u>75,000</u>	<u>125,890</u>	<u>50,890</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 141,715</u>	<u>\$ 141,715</u>

TILLAMOOK COUNTY
SB 1065 ASSESSMENT AND CONVICTION - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Fines and forfeitures	\$ 1,500	\$ 985	\$ (515)
Interest	50	169	119
	<u>1,550</u>	<u>1,154</u>	<u>(396)</u>
Expenditures			
Materials and services	<u>11,550</u>	-	<u>11,550</u>
	<u>11,550</u>	-	<u>11,550</u>
Net change in fund balance	(10,000)	1,154	11,154
Fund balance at beginning of year	<u>10,000</u>	<u>10,677</u>	<u>677</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ 11,831</u></u>	<u><u>\$ 11,831</u></u>

TILLAMOOK COUNTY
TILLAMOOK NARCOTICS TEAM - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Fines and forfeitures	\$ 10,000	\$ 4,478	\$ (5,522)
Interest	-	180	180
Miscellaneous	-	300	300
	<u>10,000</u>	<u>4,958</u>	<u>(5,042)</u>
Total revenues			
Expenditures			
Materials and services	<u>30,000</u>	<u>5,364</u>	<u>24,636</u>
Total expenditures	<u>30,000</u>	<u>5,364</u>	<u>24,636</u>
Net change in fund balance	(20,000)	(406)	19,594
Fund balance at beginning of year	<u>20,000</u>	<u>14,247</u>	<u>(5,753)</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 13,841</u>	<u>\$ 13,841</u>

TILLAMOOK COUNTY
BIKE PATH - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ 500	\$ 1,786	\$ 1,286
Miscellaneous	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Total revenues	<u>50,500</u>	<u>51,786</u>	<u>1,286</u>
Expenditures			
Capital outlay	80,000	62,928	17,072
Contingency	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Total expenditures	<u>90,000</u>	<u>62,928</u>	<u>27,072</u>
Excess (deficiency) of revenues over expenditures	<u>(39,500)</u>	<u>(11,142)</u>	<u>28,358</u>
Other financing sources (uses)			
Transfers in	<u>30,000</u>	<u>30,000</u>	<u>-</u>
Total other financing sources (uses)	<u>30,000</u>	<u>30,000</u>	<u>-</u>
Net change in fund balance	(9,500)	18,858	28,358
Fund balance at beginning of year	<u>68,000</u>	<u>111,591</u>	<u>43,591</u>
Fund balance at end of year	<u>\$ 58,500</u>	<u>\$ 130,449</u>	<u>\$ 71,949</u>

TILLAMOOK COUNTY
COUNTY FAIR - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Charges for services	\$ 915,750	\$ 1,087,990	\$ 172,240
Intergovernmental	198,000	108,722	(89,278)
Interest	2,500	26,616	24,116
Miscellaneous	<u>301,150</u>	<u>310,407</u>	<u>9,257</u>
Total revenues	<u>1,417,400</u>	<u>1,533,735</u>	<u>116,335</u>
Expenditures			
Personnel services	411,000	305,368	105,632
Materials and services	935,160	839,591	95,569
Capital outlay	280,000	20,255	259,745
Contingency	<u>40,000</u>	<u>-</u>	<u>40,000</u>
Total expenditures	<u>1,666,160</u>	<u>1,165,214</u>	<u>500,946</u>
Excess (deficiency) of revenues over expenditures	<u>(248,760)</u>	<u>368,521</u>	<u>617,281</u>
Other financing sources (uses)			
Transfers out	<u>(20,000)</u>	<u>(20,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(20,000)</u>	<u>(20,000)</u>	<u>-</u>
Net change in fund balance	(268,760)	348,521	617,281
Fund balance at beginning of year	<u>315,900</u>	<u>1,076,475</u>	<u>760,575</u>
Fund balance at end of year	<u>\$ 47,140</u>	<u>\$ 1,424,996</u>	<u>\$ 1,377,856</u>

TILLAMOOK COUNTY
PARKS OPERATIONS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Charges for services	\$ 2,579,500	\$ 2,816,026	\$ 236,526
Timber and land sales	5,700	82,468	76,768
Intercounty charges	112,700	106,499	(6,201)
Interest	2,000	58,623	56,623
Miscellaneous	<u>3,100</u>	<u>2,306</u>	<u>(794)</u>
 Total revenues	 <u>2,703,000</u>	 <u>3,065,922</u>	 <u>362,922</u>
Expenditures			
Personnel services	923,850	775,683	148,167
Materials and services	2,352,220	1,645,943	706,277
Capital outlay	3,000,180	30,207	2,969,973
Contingency	<u>25,000</u>	<u>-</u>	<u>25,000</u>
 Total expenditures	 <u>6,301,250</u>	 <u>2,451,833</u>	 <u>3,849,417</u>
 Net change in fund balance	 (3,598,250)	 614,089	 4,212,339
 Fund balance at beginning of year	 <u>3,741,950</u>	 <u>3,711,821</u>	 <u>(30,129)</u>
 Fund balance at end of year	 <u>\$ 143,700</u>	 <u>\$ 4,325,910</u>	 <u>\$ 4,182,210</u>

TILLAMOOK COUNTY
LIBRARY FUND - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Property taxes	\$ 3,882,200	\$ 3,832,030	\$ (50,170)
Licenses, permits and fees	15,000	11,622	(3,378)
Intergovernmental	5,000	9,290	4,290
Interest	13,500	88,904	75,404
Miscellaneous	<u>82,500</u>	<u>28,978</u>	<u>(53,522)</u>
 Total revenues	 <u>3,998,200</u>	 <u>3,970,824</u>	 <u>(27,376)</u>
Expenditures			
Personnel services	2,283,550	2,005,159	278,391
Materials and services	1,297,170	1,226,701	70,469
Capital outlay	116,000	39,917	76,083
Contingency	<u>300,000</u>	<u>-</u>	<u>300,000</u>
 Total expenditures	 <u>3,996,720</u>	 <u>3,271,777</u>	 <u>724,943</u>
 Net change in fund balance	 1,480	 699,047	 697,567
 Fund balance at beginning of year	 <u>3,688,100</u>	 <u>4,543,259</u>	 <u>855,159</u>
 Fund balance at end of year	 <u>\$ 3,689,580</u>	 <u>\$ 5,242,306</u>	 <u>\$ 1,552,726</u>

TILLAMOOK COUNTY
PACIFIC CITY/WOODS PARKING MANAGEMENT - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Licenses, permits and fees	\$ 381,000	\$ 378,917	\$ (2,083)
Charges for services	25,000	18,380	(6,620)
Intergovernmental	6,174,400	-	(6,174,400)
Interest	-	5,853	5,853
Miscellaneous	-	490	490
	<u>6,580,400</u>	<u>403,640</u>	<u>(6,176,760)</u>
Total revenues			
Expenditures			
Personnel services	128,100	24,913	103,187
Materials and services	2,616,600	223,841	2,392,759
Capital outlay	4,768,700	-	4,768,700
	<u>7,513,400</u>	<u>248,754</u>	<u>7,264,646</u>
Total expenditures			
Excess (deficiency) of revenues over expenditures	<u>(933,000)</u>	<u>154,886</u>	<u>1,087,886</u>
Other financing sources (uses)			
Transfers in	<u>597,000</u>	<u>-</u>	<u>(597,000)</u>
	<u>597,000</u>	<u>-</u>	<u>(597,000)</u>
Total other financing sources (uses)			
Net change in fund balance	(336,000)	154,886	490,886
Fund balance at beginning of year	<u>336,000</u>	<u>291,510</u>	<u>(44,490)</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 446,396</u>	<u>\$ 446,396</u>

TILLAMOOK COUNTY
MENTAL HEALTH - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Intergovernmental	\$ 3,000,000	\$ 3,003,940	\$ 3,940
Total revenues	<u>3,000,000</u>	<u>3,003,940</u>	<u>3,940</u>
Expenditures			
Materials and services	<u>3,000,000</u>	<u>3,003,940</u>	<u>(3,940)</u>
Total expenditures	<u>3,000,000</u>	<u>3,003,940</u>	<u>(3,940)</u>
Net change in fund balance	-	-	-
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

TILLAMOOK COUNTY
MEDIATION PROGRAM - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Licenses, permits and fees	\$ 14,000	\$ 15,157	\$ 1,157
Interest	300	1,637	1,337
	<u>14,300</u>	<u>16,794</u>	<u>2,494</u>
Total revenues	<u>14,300</u>	<u>16,794</u>	<u>2,494</u>
Expenditures			
Materials and services	<u>114,300</u>	<u>18,433</u>	<u>95,867</u>
Total expenditures	<u>114,300</u>	<u>18,433</u>	<u>95,867</u>
Net change in fund balance	(100,000)	(1,639)	98,361
Fund balance at beginning of year	<u>100,000</u>	<u>109,485</u>	<u>9,485</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ 107,846</u></u>	<u><u>\$ 107,846</u></u>

TILLAMOOK COUNTY
COUNTY SCHOOL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Property taxes	\$ -	\$ 783	\$ 783
Timber and land sales	4,000,000	3,694,573	(305,427)
Intergovernmental	-	204,040	204,040
Interest	<u>2,000</u>	<u>11,491</u>	<u>9,491</u>
 Total revenues	 <u>4,002,000</u>	 <u>3,910,887</u>	 <u>(91,113)</u>
Expenditures			
Materials and services	<u>4,002,000</u>	<u>3,910,887</u>	<u>91,113</u>
 Total expenditures	 <u>4,002,000</u>	 <u>3,910,887</u>	 <u>91,113</u>
 Net change in fund balance	 -	 -	 -
 Fund balance at beginning of year	 <u>-</u>	 <u>-</u>	 <u>-</u>
 Fund balance at end of year	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

TILLAMOOK COUNTY
TILLAMOOK COUNTY 4-H AND EXTENSION SERVICE DISTRICT - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Property taxes	\$ 377,796	\$ 401,690	\$ 23,894
Timber and land sales	88,500	78,557	(9,943)
Interest	<u>3,000</u>	<u>13,299</u>	<u>10,299</u>
Total revenues	<u>469,296</u>	<u>493,546</u>	<u>24,250</u>
Expenditures			
Personnel services	388,109	188,165	199,944
Materials and services	252,900	73,883	179,017
Capital outlay	33,000	-	33,000
Contingency	<u>100,000</u>	<u>-</u>	<u>100,000</u>
Total expenditures	<u>774,009</u>	<u>262,048</u>	<u>511,961</u>
Excess (deficiency) of revenues over expenditures	<u>(304,713)</u>	<u>231,498</u>	<u>536,211</u>
Other financing sources (uses)			
Transfers out	<u>(75,000)</u>	<u>(75,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(75,000)</u>	<u>(75,000)</u>	<u>-</u>
Net change in fund balance	(379,713)	156,498	536,211
Fund balance at beginning of year	<u>688,872</u>	<u>659,921</u>	<u>(28,951)</u>
Fund balance at end of year	<u>\$ 309,159</u>	<u>\$ 816,419</u>	<u>\$ 507,260</u>

TILLAMOOK COUNTY
ROAD - DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Property taxes	\$ 1,480,250	\$ 1,524,335	\$ 44,085
Interest	-	4,394	4,394
Total revenues	<u>1,480,250</u>	<u>1,528,729</u>	<u>48,479</u>
Expenditures			
Debt service	<u>1,479,750</u>	<u>1,475,887</u>	<u>3,863</u>
Total expenditures	<u>1,479,750</u>	<u>1,475,887</u>	<u>3,863</u>
Net change in fund balance	500	52,842	52,342
Fund balance at beginning of year	-	<u>271,160</u>	<u>271,160</u>
Fund balance at end of year	<u>\$ 500</u>	<u>\$ 324,002</u>	<u>\$ 323,502</u>

TILLAMOOK COUNTY
LIBRARY - DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Property taxes	\$ 250,000	\$ 259,107	\$ 9,107
Interest	-	980	980
	<u>250,000</u>	<u>260,087</u>	<u>10,087</u>
Expenditures			
Debt service	<u>249,500</u>	<u>249,500</u>	-
	<u>249,500</u>	<u>249,500</u>	-
Net change in fund balance	500	10,587	10,087
Fund balance at beginning of year	<u>-</u>	<u>65,587</u>	<u>65,587</u>
Fund balance at end of year	<u>\$ 500</u>	<u>\$ 76,174</u>	<u>\$ 75,674</u>

TILLAMOOK COUNTY
VEHICLE RESERVE - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ 500	\$ 7	\$ (493)
Miscellaneous	<u>-</u>	<u>26,900</u>	<u>26,900</u>
Total revenues	<u>500</u>	<u>26,907</u>	<u>26,407</u>
Expenditures			
Capital outlay	326,500	277,313	49,187
Contingency	<u>24,000</u>	<u>-</u>	<u>24,000</u>
Total expenditures	<u>350,500</u>	<u>277,313</u>	<u>73,187</u>
Excess (deficiency) of revenues over expenditures	<u>(350,000)</u>	<u>(250,406)</u>	<u>99,594</u>
Other financing sources (uses)			
Issuance of long-term obligations	170,000	115,726	(54,274)
Transfers in	<u>180,000</u>	<u>9,932</u>	<u>(170,068)</u>
Total other financing sources (uses)	<u>350,000</u>	<u>125,658</u>	<u>(224,342)</u>
Net change in fund balance	-	(124,748)	(124,748)
Fund balance at beginning of year	<u>-</u>	<u>124,748</u>	<u>124,748</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

TILLAMOOK COUNTY
LIBRARY RESERVE - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ 2,000	\$ 15,988	\$ 13,988
Total revenues	<u>2,000</u>	<u>15,988</u>	<u>13,988</u>
Expenditures			
Materials and services	500,000	-	500,000
Capital outlay	200,000	-	200,000
Contingency	<u>372,000</u>	<u>-</u>	<u>372,000</u>
Total expenditures	<u>1,072,000</u>	<u>-</u>	<u>1,072,000</u>
Net change in fund balance	(1,070,000)	15,988	1,085,988
Fund balance at beginning of year	<u>1,070,000</u>	<u>1,076,176</u>	<u>6,176</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 1,092,164</u>	<u>\$ 1,092,164</u>

TILLAMOOK COUNTY
FAIR RESERVE - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures			
Capital outlay	\$ 45,000	\$ -	\$ 45,000
Total expenditures	<u>45,000</u>	<u>-</u>	<u>45,000</u>
Excess (deficiency) of revenues over expenditures	<u>(45,000)</u>	<u>-</u>	<u>45,000</u>
Other financing sources (uses)			
Transfers in	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Total other financing sources (uses)	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Net change in fund balance	(25,000)	20,000	45,000
Fund balance at beginning of year	<u>30,000</u>	<u>25,170</u>	<u>(4,830)</u>
Fund balance at end of year	<u>\$ 5,000</u>	<u>\$ 45,170</u>	<u>\$ 40,170</u>

TILLAMOOK COUNTY
TILLAMOOK COUNTY 4-H AND EXTENSION BUILDING RESERVE - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ 2,000	\$ 7,215	\$ 5,215
Total revenues	<u>2,000</u>	<u>7,215</u>	<u>5,215</u>
Expenditures			
Materials and services	432,300	-	432,300
Capital outlay	<u>75,000</u>	<u>-</u>	<u>75,000</u>
Total expenditures	<u>507,300</u>	<u>-</u>	<u>507,300</u>
Excess (deficiency) of revenues over expenditures	<u>(505,300)</u>	<u>7,215</u>	<u>512,515</u>
Other financing sources (uses)			
Transfers in	<u>75,000</u>	<u>75,000</u>	<u>-</u>
Total other financing sources (uses)	<u>75,000</u>	<u>75,000</u>	<u>-</u>
Net change in fund balance	(430,300)	82,215	512,515
Fund balance at beginning of year	<u>430,300</u>	<u>431,774</u>	<u>1,474</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 513,989</u>	<u>\$ 513,989</u>

TILLAMOOK COUNTY
TRASK ROAD PROJECT - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	Budget	Actual	Variance
Revenues			
Interest	\$ -	\$ 150	\$ 150
Total revenues	-	150	150
Other financing sources (uses)			
Transfers out	(50,000)	(10,197)	39,803
Total other financing sources (uses)	(50,000)	(10,197)	39,803
Net change in fund balance	(50,000)	(10,047)	39,953
Fund balance at beginning of year	50,000	10,047	(39,953)
Fund balance at end of year	\$ -	\$ -	\$ -

TILLAMOOK COUNTY
ROAD IMPROVEMENT CONSTRUCTION - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ -	\$ 1,156	\$ 1,156
Miscellaneous	50,000	-	(50,000)
Total revenues	<u>50,000</u>	<u>1,156</u>	<u>(48,844)</u>
Expenditures			
Materials and services	<u>1,130,000</u>	<u>1,070,786</u>	<u>59,214</u>
Total expenditures	<u>1,130,000</u>	<u>1,070,786</u>	<u>59,214</u>
Net change in fund balance	(1,080,000)	(1,069,630)	10,370
Fund balance at beginning of year	<u>1,080,000</u>	<u>1,141,211</u>	<u>61,211</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ 71,581</u></u>	<u><u>\$ 71,581</u></u>

TILLAMOOK COUNTY
ROAD CONSTRUCTION GRANT PROJECTS - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ 10,000	\$ 54,205	\$ 44,205
Miscellaneous	<u>2,061,000</u>	<u>98,058</u>	<u>(1,962,942)</u>
Total revenues	<u>2,071,000</u>	<u>152,263</u>	<u>(1,918,737)</u>
Expenditures			
Materials and services	900,000	-	900,000
Capital outlay	2,571,000	839,993	1,731,007
Contingency	<u>450,000</u>	<u>-</u>	<u>450,000</u>
Total expenditures	<u>3,921,000</u>	<u>839,993</u>	<u>3,081,007</u>
Excess (deficiency) of revenues over expenditures	<u>(1,850,000)</u>	<u>(687,730)</u>	<u>1,162,270</u>
Other financing sources (uses)			
Transfers in	<u>1,500,000</u>	<u>1,500,000</u>	<u>-</u>
Total other financing sources (uses)	<u>1,500,000</u>	<u>1,500,000</u>	<u>-</u>
Net change in fund balance	(350,000)	812,270	1,162,270
Fund balance at beginning of year	<u>1,850,000</u>	<u>2,782,652</u>	<u>932,652</u>
Fund balance at end of year	<u>\$ 1,500,000</u>	<u>\$ 3,594,922</u>	<u>\$ 2,094,922</u>

TILLAMOOK COUNTY
BUILDING IMPROVEMENT - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ 2,000	\$ 30,908	\$ 28,908
Miscellaneous	-	87,696	87,696
	<u>2,000</u>	<u>118,604</u>	<u>116,604</u>
Expenditures			
Materials and services	605,500	493,820	111,680
Capital outlay	199,500	151,470	48,030
	<u>805,000</u>	<u>645,290</u>	<u>159,710</u>
Excess (deficiency) of revenues over expenditures	<u>(803,000)</u>	<u>(526,686)</u>	<u>276,314</u>
Other financing sources (uses)			
Transfers in	483,000	362,250	(120,750)
Transfers out	(1,800,000)	-	1,800,000
	<u>(1,317,000)</u>	<u>362,250</u>	<u>1,679,250</u>
Net change in fund balance	(2,120,000)	(164,436)	1,955,564
Fund balance at beginning of year	<u>2,120,000</u>	<u>2,296,849</u>	<u>176,849</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ 2,132,413</u></u>	<u><u>\$ 2,132,413</u></u>

TILLAMOOK COUNTY
COURTHOUSE ANNEX AND REMODEL - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Intergovernmental	\$ 1,050,000	\$ -	\$ (1,050,000)
Total revenues	<u>1,050,000</u>	<u>-</u>	<u>(1,050,000)</u>
Expenditures			
Materials and services	\$ 2,850,000	\$ -	\$ 2,850,000
Total expenditures	<u>2,850,000</u>	<u>-</u>	<u>2,850,000</u>
Excess (deficiency) of revenues over expenditures	<u>(1,800,000)</u>	<u>-</u>	<u>1,800,000</u>
Other financing sources (uses)			
Transfers in	<u>1,800,000</u>	<u>-</u>	<u>(1,800,000)</u>
Total other financing sources (uses)	<u>1,800,000</u>	<u>-</u>	<u>(1,800,000)</u>
Net change in fund balance	-	-	-
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TILLAMOOK COUNTY
RADIO - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	Budget	Actual	Variance
Expenditures			
Materials and services	\$ 6,500	\$ 352	\$ 6,148
Total expenditures	6,500	352	6,148
Other financing sources (uses)			
Transfers in	6,500	6,500	-
Total other financing sources (uses)	6,500	6,500	-
Net change in fund balance	-	6,148	6,148
Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ -	\$ 6,148	\$ 6,148

TILLAMOOK COUNTY
COMPUTER RESERVE - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ 100	\$ -	\$ (100)
Total revenues	<u>100</u>	<u>-</u>	<u>(100)</u>
Expenditures			
Materials and services	100,100	12,549	87,551
Contingency	<u>150,000</u>	<u>-</u>	<u>150,000</u>
Total expenditures	<u>250,100</u>	<u>12,549</u>	<u>237,551</u>
Excess (deficiency) of revenues over expenditures	<u>(250,000)</u>	<u>(12,549)</u>	<u>237,451</u>
Other financing sources (uses)			
Transfers in	<u>300,000</u>	<u>225,000</u>	<u>(75,000)</u>
Total other financing sources (uses)	<u>300,000</u>	<u>225,000</u>	<u>(75,000)</u>
Net change in fund balance	50,000	212,451	162,451
Fund balance at beginning of year	<u>240,000</u>	<u>325,142</u>	<u>85,142</u>
Fund balance at end of year	<u>\$ 290,000</u>	<u>\$ 537,593</u>	<u>\$ 247,593</u>

Proprietary Funds

Proprietary funds provide services and charge for those services on a cost recovery basis, including capital costs. The budget to actual comparisons for those funds are presented to comply with legal requirements.

Solid Waste - accounts for the operation of three solid waste transfer stations.

Solid Waste Sinking - accounts for funds set aside for capital improvements to the transfer stations.

Solid Waste Post Closure Reserve - accounts for funds set aside for potential costs of environmental remediation of the closed County landfill.

TILLAMOOK COUNTY
COMBINING STATEMENT OF NET POSITION
SOLID WASTE FUND
June 30, 2023

	<u>Solid Waste</u>	<u>Solid Waste Sinking</u>	<u>Solid Waste Post Closure Reserve</u>	<u>Total Solid Waste Fund</u>
Assets				
Current assets				
Cash and cash equivalents	\$ 528,597	\$ 151,112	\$ 1,090,864	\$ 1,770,573
Receivables, net	17,768	-	-	17,768
Total current assets	<u>546,365</u>	<u>151,112</u>	<u>1,090,864</u>	<u>1,788,341</u>
Capital assets				
Land and construction in progress	837,695	-	-	837,695
Other capital assets, net	1,563,471	-	-	1,563,471
Total capital assets	<u>2,401,166</u>	<u>-</u>	<u>-</u>	<u>2,401,166</u>
Total assets	<u>2,947,531</u>	<u>151,112</u>	<u>1,090,864</u>	<u>4,189,507</u>
Deferred outflows of resources				
Pension related items	283,944	-	-	283,944
Other postemployment benefit related items	12,257	-	-	12,257
Total deferred outflows of resources	<u>296,201</u>	<u>-</u>	<u>-</u>	<u>296,201</u>
Liabilities				
Current liabilities				
Accounts payable and accrued liabilities	298,469	27,126	-	325,595
Long-term obligations due within one year	121,308	-	-	121,308
Total current liabilities	<u>419,777</u>	<u>27,126</u>	<u>-</u>	<u>446,903</u>
Long-term obligations due in more than one year	<u>1,826,276</u>	<u>-</u>	<u>-</u>	<u>1,826,276</u>
Total liabilities	<u>2,246,053</u>	<u>27,126</u>	<u>-</u>	<u>2,273,179</u>
Deferred inflows of resources				
Other postemployment benefit related items	43,516	-	-	43,516
Total deferred inflows of resources	<u>43,516</u>	<u>-</u>	<u>-</u>	<u>43,516</u>
Net position				
Net investment in capital assets	2,401,166	-	-	2,401,166
Unrestricted	(1,447,003)	123,986	1,090,864	(232,153)
Total net position	<u>\$ 954,163</u>	<u>\$ 123,986</u>	<u>\$ 1,090,864</u>	<u>\$ 2,169,013</u>

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
SOLID WASTE FUND
Year Ended June 30, 2023

	Solid Waste	Solid Waste Sinking	Solid Waste Post Closure Reserve	Eliminations	Total Solid Waste Fund
Operating revenues					
Charges for services	\$ 3,074,362	\$ -	\$ -	\$ -	\$ 3,074,362
Miscellaneous	93,069	-	-	-	93,069
Total operating revenues	<u>3,167,431</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,167,431</u>
Operating expenses					
Personnel services	562,423	-	-	-	562,423
Materials and services	3,073,029	5,623	-	-	3,078,652
Depreciation	144,263	-	-	-	144,263
Total operating expenses	<u>3,779,715</u>	<u>5,623</u>	<u>-</u>	<u>-</u>	<u>3,785,338</u>
Operating income (loss)	<u>(612,284)</u>	<u>(5,623)</u>	<u>-</u>	<u>-</u>	<u>(617,907)</u>
Nonoperating revenues (expenses)					
Assessments	242,558	-	-	-	242,558
Interest income	9,158	5,777	15,969	-	30,904
Total nonoperating revenue (expenses)	<u>251,716</u>	<u>5,777</u>	<u>15,969</u>	<u>-</u>	<u>273,462</u>
Income (loss) before transfers	(360,568)	154	15,969		(344,445)
Transfers in	640,735	258,012	-	(898,747)	-
Transfers out	(258,012)	(640,735)	-	898,747	-
Change in net position	22,155	(382,569)	15,969	-	(344,445)
Net position - beginning	<u>932,008</u>	<u>506,555</u>	<u>1,074,895</u>	<u>-</u>	<u>2,513,458</u>
Net position - ending	<u>\$ 954,163</u>	<u>\$ 123,986</u>	<u>\$ 1,090,864</u>	<u>\$ -</u>	<u>\$ 2,169,013</u>

TILLAMOOK COUNTY
COMBINING STATEMENT OF CASH FLOWS
SOLID WASTE FUND
Year Ended June 30, 2023

	<u>Solid Waste</u>	<u>Solid Waste Sinking</u>	<u>Solid Waste Post Closure Reserve</u>	<u>Total Solid Waste Fund</u>
Cash flows from operating activities				
Receipts from customers	\$ 3,384,631	\$ -	\$ -	\$ 3,384,631
Payments to suppliers	(3,049,910)	-	-	(3,049,910)
Payments to employees	(528,174)	-	-	(528,174)
Net cash provided by (used in) operating activities	<u>(193,453)</u>	<u>-</u>	<u>-</u>	<u>(193,453)</u>
Cash flows from noncapital financing activities				
Assessments of property owners	242,558	-	-	242,558
Transfers in (out)	(258,012)	258,012	-	-
Net cash provided by (used in) noncapital financing activities	<u>(15,454)</u>	<u>258,012</u>	<u>-</u>	<u>242,558</u>
Cash flows from capital and related financing activities				
Acquisition of capital assets	(23,800)	(640,735)	-	(664,535)
Net cash provided by (used in) capital and related financing activities	<u>(23,800)</u>	<u>(640,735)</u>	<u>-</u>	<u>(664,535)</u>
Cash flows from investing activities				
Interest on investments	9,158	5,777	15,969	30,904
Net increase (decrease) in cash and cash equivalents	(223,549)	(376,946)	15,969	(584,526)
Cash and cash equivalents - beginning of year	752,146	528,058	1,074,895	2,355,099
Cash and cash equivalents - end of year	<u>\$ 528,597</u>	<u>\$ 151,112</u>	<u>\$ 1,090,864</u>	<u>\$ 1,770,573</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities				
Operating income (loss)	\$ (612,284)	\$ (5,623)	\$ -	\$ (617,907)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities				
Depreciation	144,263	-	-	144,263
(Increase) decrease in assets and deferred outflows of resources				
Receivables, net	217,200	-	-	217,200
Pension related items	(159,373)	-	-	(159,373)
Other postemployment benefit related items	6,437	-	-	6,437
Increase (decrease) in liabilities and deferred inflows of resources				
Accounts payable and accrued liabilities	23,119	5,623	-	28,742
Compensated absences payable	3,879	-	-	3,879
Net pension liability	331,169	-	-	331,169
Net other postemployment benefits liability	(25,219)	-	-	(25,219)
Pension related items	(160,548)	-	-	(160,548)
Other postemployment benefit related items	37,904	-	-	37,904
Net cash provided by (used in) operating activities	<u>\$ (193,453)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (193,453)</u>
SUPPLEMENTAL DISCLOSURE OF NONCASH TRANSACTIONS				
Transfers in	\$ 640,735	\$ -	\$ -	\$ 640,735
Transfers out	-	(640,735)	-	(640,735)
Total noncash transactions	<u>\$ 640,735</u>	<u>\$ (640,735)</u>	<u>\$ -</u>	<u>\$ -</u>

TILLAMOOK COUNTY
SOLID WASTE - ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Assessments	\$ 240,000	\$ 242,951	\$ 2,951
Charges for services	3,810,000	3,287,488	(522,512)
Interest	3,500	9,158	5,658
Miscellaneous	<u>85,500</u>	<u>96,750</u>	<u>11,250</u>
 Total revenues	 <u>4,139,000</u>	 <u>3,636,347</u>	 <u>(502,653)</u>
Expenditures			
Personnel services	789,400	528,942	260,458
Materials and services	3,362,940	3,076,583	286,357
Capital outlay	70,000	-	70,000
Contingency	<u>211,660</u>	<u>-</u>	<u>211,660</u>
 Total expenditures	 <u>4,434,000</u>	 <u>3,605,525</u>	 <u>828,475</u>
 Excess (deficiency) of revenues over expenditures	 <u>(295,000)</u>	 <u>30,822</u>	 <u>325,822</u>
Other financing sources (uses)			
Transfers out	<u>(255,000)</u>	<u>(258,012)</u>	<u>(3,012)</u>
 Total other financing sources (uses)	 <u>(255,000)</u>	 <u>(258,012)</u>	 <u>(3,012)</u>
 Net change in fund balance	 (550,000)	 (227,190)	 322,810
 Fund balance at beginning of year	 <u>750,000</u>	 <u>745,006</u>	 <u>(4,994)</u>
 Fund balance at end of year	 <u>\$ 200,000</u>	 517,816	 <u>\$ 317,816</u>
Reconciliation to generally accepted accounting principles			
Receivables		17,768	
Capital assets, net		2,401,166	
Deferred outflows of resources		296,201	
Accounts payable and accrued liabilities		(287,688)	
Accumulated compensated absences		(12,782)	
Other postemployment benefit liability		(201,101)	
Net pension liability		(533,441)	
Landfill post-closure care liability		(1,200,260)	
Deferred inflows of resources		<u>(43,516)</u>	
 Net position at end of year		 <u>\$ 954,163</u>	

TILLAMOOK COUNTY
SOLID WASTE SINKING - ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ 5,000	\$ 5,777	\$ 777
Total revenues	<u>5,000</u>	<u>5,777</u>	<u>777</u>
Expenditures			
Capital outlay	750,000	640,735	109,265
Contingency	<u>110,000</u>	<u>-</u>	<u>110,000</u>
Total expenditures	<u>860,000</u>	<u>640,735</u>	<u>219,265</u>
Excess (deficiency) of revenues over expenditures	<u>(855,000)</u>	<u>(634,958)</u>	<u>220,042</u>
Other financing sources (uses)			
Transfers in	<u>505,000</u>	<u>258,012</u>	<u>(246,988)</u>
Total other financing sources (uses)	<u>505,000</u>	<u>258,012</u>	<u>(246,988)</u>
Net change in fund balance	(350,000)	(376,946)	(26,946)
Fund balance at beginning of year	<u>550,000</u>	<u>528,058</u>	<u>(21,942)</u>
Fund balance at end of year	<u>\$ 200,000</u>	151,112	<u>\$ (48,888)</u>
Reconciliation to generally accepted accounting principles			
Accounts payable and accrued liabilities		<u>(27,126)</u>	
Net position at end of year		<u>\$ 123,986</u>	

TILLAMOOK COUNTY
SOLID WASTE POST CLOSURE RESERVE - ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest	\$ 10,000	\$ 15,969	\$ 5,969
Total revenues	<u>10,000</u>	<u>15,969</u>	<u>5,969</u>
Net change in fund balance	10,000	15,969	5,969
Fund balance at beginning of year	<u>1,080,000</u>	<u>1,074,895</u>	<u>(5,105)</u>
Fund balance at end of year	<u>\$ 1,090,000</u>	<u>\$ 1,090,864</u>	<u>\$ 864</u>

OTHER INFORMATION

TILLAMOOK COUNTY
SCHEDULE OF CAPITAL ASSETS
GOVERNMENTAL ACTIVITIES
June 30, 2023

Capital Assets

Land	\$ 10,588,479
Land improvements	3,280,455
Buildings	36,073,796
Equipment	12,789,423
Infrastructure	55,755,836
Construction in progress	<u>6,228,531</u>

Total capital assets **\$ 124,716,520**

Investment in Capital Assets

General fund	\$ 20,714,677
Special revenue funds	51,485,891
Capital project funds	<u>52,515,952</u>

Total investment in capital assets **\$ 124,716,520**

TILLAMOOK COUNTY
SCHEDULE OF CAPITAL ASSETS BY FUNCTION AND ACTIVITY
GOVERNMENTAL ACTIVITIES
June 30, 2023

Function and Activity	Totals	Land	Land Improvements	Buildings	Equipment	Infrastructure	Construction in Progress
General government:							
Board of County Commissioners	\$ 82,121	\$ -	\$ -	\$ -	\$ 82,121	\$ -	\$ -
District Attorney	15,080	-	-	-	15,080	-	-
County Clerk	157,406	-	-	-	157,406	-	-
County Assessor	192,053	-	-	-	192,053	-	-
Courthouse	3,103,041	853,837	-	2,113,209	115,914	11,581	8,500
County Surveyor	101,632	-	-	-	101,632	-	-
Community Development	786,367	550,186	-	-	236,181	-	-
Data processing	708,250	-	-	33,782	674,468	-	-
Juvenile	52,360	-	-	-	52,360	-	-
Personnel	18,578	-	-	-	18,578	-	-
Other - unclassified	4,772,824	3,043,596	-	736,631	992,597	-	-
Total general government	9,989,712	4,447,619	-	2,883,622	2,638,390	11,581	8,500
Public safety							
County Sheriff	2,045,041	-	42,678	-	1,886,637	-	115,726
Communications	80,885	-	-	31,258	49,627	-	-
Corrections	12,646,214	-	-	11,843,378	802,836	-	-
Courts	246,941	-	-	225,316	21,625	-	-
Total public safety	15,019,081	-	42,678	12,099,952	2,760,725	-	115,726
Highways and streets	67,250,356	1,475,557	159,804	534,212	5,281,107	54,847,596	4,952,080
Culture and recreation							
Parks	9,046,316	2,227,960	2,749,700	2,239,588	625,234	733,232	470,602
Library	695,567	97,155	-	157,558	277,427	163,427	-
Fair	4,738,332	54,156	88,128	4,195,491	400,557	-	-
Total culture and recreation	14,480,215	2,379,271	2,837,828	6,592,637	1,303,218	896,659	470,602
Health and welfare	16,250,539	2,286,032	12,545	12,469,825	800,514	-	681,623
Education	1,726,617	-	227,600	1,493,548	5,469	-	-
Total capital assets	\$ 124,716,520	\$ 10,588,479	\$ 3,280,455	\$ 36,073,796	\$ 12,789,423	\$ 55,755,836	\$ 6,228,531

TILLAMOOK COUNTY
SCHEDULE OF CHANGES IN CAPITAL ASSETS BY FUNCTION AND ACTIVITY
GOVERNMENT ACTIVITIES
Year Ended June 30, 2023

Function and Activity	Balances July 1, 2022	Additions	Deletions	Balances June 30, 2023
General government				
Board of County Commissioners	\$ 82,121	\$ -	\$ -	\$ 82,121
District Attorney	15,080	-	-	15,080
County Clerk	157,406	-	-	157,406
County Assessor	162,538	29,515	-	192,053
Courthouse	2,951,571	151,470	-	3,103,041
County Surveyor	55,991	45,641	-	101,632
Community Development	786,367	-	-	786,367
Data processing	708,250	-	-	708,250
Juvenile	52,360	-	-	52,360
Personnel	18,578	-	-	18,578
Other - unclassified	4,763,687	24,065	14,928	4,772,824
Total general government	<u>9,753,949</u>	<u>250,691</u>	<u>14,928</u>	<u>9,989,712</u>
Public safety				
County Sheriff	1,950,918	115,727	21,603	2,045,042
Communications	80,885	-	-	80,885
Corrections	12,369,846	276,367	-	12,646,213
Courts	246,941	-	-	246,941
Total public safety	<u>14,648,590</u>	<u>392,094</u>	<u>21,603</u>	<u>15,019,081</u>
Highways and streets	<u>64,129,307</u>	<u>3,145,173</u>	<u>24,124</u>	<u>67,250,356</u>
Culture and recreation				
Parks	8,247,492	798,824	-	9,046,316
Library	661,724	33,843	-	695,567
Fair	4,738,332	-	-	4,738,332
Total culture and recreation	<u>13,647,548</u>	<u>832,667</u>	<u>-</u>	<u>14,480,215</u>
Health and welfare	<u>15,493,937</u>	<u>756,602</u>	<u>-</u>	<u>16,250,539</u>
Education	<u>1,726,617</u>	<u>-</u>	<u>-</u>	<u>1,726,617</u>
Total capital assets	<u>\$ 119,399,948</u>	<u>\$ 5,377,227</u>	<u>\$ 60,655</u>	<u>\$ 124,716,520</u>

TILLAMOOK COUNTY
SCHEDULE OF LONG-TERM OBLIGATIONS PRINCIPAL AND INTEREST TRANSACTIONS
GOVERNMENTAL ACTIVITIES
Year Ended June 30, 2023

Obligation	Interest Rates	Date of Issue	Principal			Interest Matured and Paid	
			Outstanding July 1, 2022	Issued Current Year	Matured and Paid		Outstanding June 30, 2023
General obligation bond issues							
2013 Refunding	3.0% -4.1%	9/23/2013	\$ 480,000	\$ -	\$ 235,000	\$ 245,000	\$ 14,500
2018 Bonds	4.0%-5.0%	12/18/2018	4,735,000	-	1,310,000	3,425,000	165,887
Total general obligation bond issues			5,215,000	-	1,545,000	3,670,000	180,387
Loans							
Chase	2.52%	9/3/2015	1,570,000	-	245,000	1,325,000	39,564
Finance Purchases							
US Bancorp	4.242%	10/12/2018	20,927	-	20,927	-	888
US Bancorp	3.176%	9/1/2019	62,831	-	30,925	31,906	1,995
US Bancorp	1.937%	2/26/2021	44,786	-	14,643	30,143	867
US Bancorp	2.396%	11/19/2021	110,919	-	26,752	84,167	2,657
US Bancorp	5.230%	4/20/2023	-	115,726	-	115,726	-
Total Finance Purchases			239,463	115,726	93,247	261,942	6,407
Leases							
Building - 801 Pacific	2.167%	7/1/2021	1,616,256	-	30,073	1,586,183	34,727
Building - 2203 8th	2.167%	7/1/2021	239,446	-	4,456	234,990	5,145
Building - 15108 3rd	2.167%	7/1/2021	599,697	-	57,383	542,314	12,428
Building - 801 Ivy	2.167%	7/1/2021	100,582	-	7,495	93,087	2,105
Total Leases			2,555,981	-	99,407	2,456,574	54,405
Total			\$ 9,580,444	\$ 115,726	\$ 1,982,654	\$ 7,713,516	\$ 280,763

TILLAMOOK COUNTY
SCHEDULE OF LONG-TERM OBLIGATIONS FUTURE DEBT SERVICE REQUIREMENTS
GOVERNMENTAL ACTIVITIES
June 30, 2023

Years Ending June 30,	General Obligation Bond Issues				Loans		US Bank		US Bank		US Bank		US Bank	
	2013 Refunding		2018 Bonds		Chase		US Bank		US Bank		US Bank		US Bank	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2023-24	\$ 245,000	\$ 4,900	\$ 1,420,000	\$ 108,600	\$ 250,000	\$ 33,390	\$ 31,906	\$ 1,013	\$ 14,927	\$ 584	\$ 27,393	\$ 2,017	\$ 20,847	\$ 6,052
2024-25	-	-	280,000	74,600	260,000	27,090	-	-	15,216	295	28,050	1,360	21,937	4,962
2025-26	-	-	300,000	63,000	265,000	20,538	-	-	-	-	28,724	688	23,085	3,815
2026-27	-	-	320,000	50,600	270,000	13,860	-	-	-	-	-	-	24,292	2,607
2027-28	-	-	345,000	37,300	280,000	7,056	-	-	-	-	-	-	25,565	1,337
2028-29	-	-	370,000	23,000	-	-	-	-	-	-	-	-	-	-
2029-30	-	-	390,000	7,800	-	-	-	-	-	-	-	-	-	-
2030-31	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2031-32	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2032-33	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2034-43	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2044-53	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2054-58	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>\$ 245,000</u>	<u>\$ 4,900</u>	<u>\$ 3,425,000</u>	<u>\$ 364,900</u>	<u>\$ 1,325,000</u>	<u>\$ 101,934</u>	<u>\$ 31,906</u>	<u>\$ 1,013</u>	<u>\$ 30,143</u>	<u>\$ 879</u>	<u>\$ 84,167</u>	<u>\$ 4,065</u>	<u>\$ 115,726</u>	<u>\$ 18,773</u>

Years Ending June 30,	Leases									
	801 Pacific		2203 8th		15108 3rd		801 Ivy		Totals	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2023-24	\$ 30,731	\$ 34,069	\$ 4,552	\$ 5,048	\$ 66,474	\$ 11,094	\$ 7,981	\$ 1,939	\$ 2,119,811	\$ 208,706
2024-25	31,404	33,396	4,653	4,947	75,763	9,562	8,318	1,762	725,341	157,974
2025-26	32,091	32,709	4,754	4,846	85,255	7,826	8,500	1,580	747,409	135,002
2026-27	32,794	32,006	4,858	4,742	94,956	5,883	8,686	1,394	755,586	111,092
2027-28	33,511	31,289	4,965	4,635	104,868	3,727	8,876	1,204	802,785	86,548
2028-29	34,245	30,555	5,073	4,527	114,998	1,354	9,070	1,010	533,386	60,446
2029-30	34,994	29,806	5,184	4,416	-	-	9,269	811	439,447	42,833
2030-31	35,760	29,040	5,298	4,302	-	-	9,472	608	50,530	33,950
2031-32	36,544	28,256	5,414	4,186	-	-	9,679	401	51,637	32,843
2032-33	37,343	27,457	5,532	4,068	-	-	-	-	42,875	31,525
2034-43	421,466	226,534	62,446	33,554	-	-	13,236	204	497,148	260,292
2044-53	523,346	124,654	77,531	18,469	-	-	-	-	600,877	143,123
2054-58	301,954	16,643	44,730	2,469	-	-	-	-	346,684	19,112
	<u>\$ 1,586,183</u>	<u>\$ 676,414</u>	<u>\$ 234,990</u>	<u>\$ 100,209</u>	<u>\$ 542,314</u>	<u>\$ 39,446</u>	<u>\$ 93,087</u>	<u>\$ 10,913</u>	<u>\$ 7,713,516</u>	<u>\$ 1,323,446</u>

TILLAMOOK COUNTY
SCHEDULE OF ACCOUNTABILITY FOR INDEPENDENTLY ELECTED OFFICIALS
As of and for the Year Ended June 30, 2023

Elected Officials	Cash and Investments Balances July 1, 2022	Cash Receipts	Cash Turnovers and Disbursements to County Treasurer and Others	Cash and Investments Balances June 30, 2023
County Clerk	\$ -	\$ 282,160	\$ 282,160	\$ -
Justice of the Peace	-	201,996	201,996	-
Sheriff	62,966	94,175	87,897	69,244
Tax Collector	-	67,352,482	(67,352,482)	-
Treasurer	<u>66,521,243</u>	<u>144,588,080</u>	<u>143,188,651</u>	<u>67,920,672</u>
Totals	<u>\$ 66,584,209</u>	<u>\$ 212,518,893</u>	<u>\$ 76,408,222</u>	<u>\$ 67,989,916</u>
Cash and investments as of June 30, 2023				
Deposits with financial institutions				\$ 3,964,081
Cash on hand				10,875
U.S. Government Agencies				7,562,020
Corporate debt obligation securities				1,884,172
Municipal bonds				1,012,450
State treasurer's investment pool				<u>53,556,318</u>
Cash and investments for elected officials				67,989,916
Cash held by County Fair Board				1,470,166
Held by custodian under pension plan, primarily mutual funds				<u>90,490,910</u>
Total cash and investments				<u>\$ 159,950,992</u>
Reported in the basic financial statements as:				
Governmental activities - cash and cash equivalents				\$ 57,003,408
Business-type activities - cash and cash equivalents				1,770,573
Governmental activities - investments				9,832,022
Pension trust				
Cash and cash equivalents				391,292
Investments				90,099,618
Custodial funds				
Cash and cash equivalents				227,459
Investments				<u>626,620</u>
				<u>\$ 159,950,992</u>



STATISTICAL SECTION

STATISTICAL SECTION

This section of Tillamook County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the County's most significant revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current level of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

TILLAMOOK COUNTY
NET POSITION BY COMPONENT
Last Ten Fiscal Years

	Fiscal Year Ended June 30,									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Governmental activities										
Net investment capital assets	\$ 76,433,076	\$ 72,392,586	\$ 69,711,418	\$ 65,405,831	\$ 66,926,025	\$ 58,914,012	\$ 47,823,024	\$ 48,975,851	\$ 45,742,856	\$ 43,587,827
Restricted	43,091,980	37,905,685	34,839,621	27,669,717	23,825,583	20,631,880	16,716,526	16,377,192	15,968,746	10,267,130
Unrestricted	(1,048,270)	(1,262,169)	(4,644,587)	(9,937,060)	(13,110,226)	(17,954,689)	(10,705,727)	(10,609,267)	(8,701,669)	6,006,435
Total governmental activities net position	\$ 118,476,786	\$ 109,036,102	\$ 99,906,452	\$ 83,138,488	\$ 77,641,382	\$ 61,591,203	\$ 53,833,823	\$ 54,743,776	\$ 53,009,933	\$ 59,861,392
Business-type activities										
Net investment capital assets	\$ 2,401,166	\$ 1,880,894	\$ 1,774,204	\$ 1,816,843	\$ 1,890,239	\$ 1,896,323	\$ 2,019,882	\$ 2,247,807	\$ 2,167,459	\$ 2,252,799
Unrestricted	(232,153)	632,564	561,350	385,508	61,843	157,893	68,487	(160,260)	156,971	352,704
Total business-type activities net position	\$ 2,169,013	\$ 2,513,458	\$ 2,335,554	\$ 2,202,351	\$ 1,952,082	\$ 2,054,216	\$ 2,088,369	\$ 2,087,547	\$ 2,324,430	\$ 2,605,503
Totals - all activities										
Net investment capital assets	\$ 78,834,242	\$ 74,273,480	\$ 71,485,622	\$ 67,222,674	\$ 68,816,264	\$ 60,810,335	\$ 49,842,906	\$ 51,223,658	\$ 47,910,315	\$ 45,840,626
Restricted	43,091,980	37,905,685	34,839,621	27,669,717	23,825,583	20,631,880	16,716,526	16,377,192	15,968,746	10,267,130
Unrestricted	(1,280,423)	(629,605)	(4,083,237)	(9,551,552)	(13,048,383)	(17,796,796)	(10,637,240)	(10,769,527)	(8,544,698)	6,359,139
Total net position	\$ 120,645,799	\$ 111,549,560	\$ 102,242,006	\$ 85,340,839	\$ 79,593,464	\$ 63,645,419	\$ 55,922,192	\$ 56,831,323	\$ 55,334,363	\$ 62,466,895

The beginning net position of the governmental activities and business-type activities as of July 1, 2014 was adjusted for the implementation of GASB 68 in the amount of \$(9,589,455) and \$(63,590), respectively
The beginning net position of the governmental activities as of July 1, 2016 was adjusted for a correction in capital assets in the amount of \$(4,992,510)
The beginning net position of the governmental activities and business-type activities as of July 1, 2017 was adjusted for the implementation of GASB 75 in the amount of \$(7,677,087) and \$(158,795), respectively
The beginning net position of the governmental activities as of July 1, 2018 was adjusted for a correction in capital assets in the amount of \$(2,059,861)

TILLAMOOK COUNTY
CHANGES IN NET POSITION
Year Ended June 30, 2023

	Fiscal Year Ended June 30,									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Expenses										
Governmental activities										
General government	\$ 21,855,607	\$ 16,439,536	\$ 16,399,579	\$ 14,571,609	\$ 12,874,256	\$ 13,574,920	\$ 17,334,354	\$ 14,426,926	\$ 13,188,777	\$ 11,560,270
Public safety	9,222,580	7,861,404	8,502,156	8,226,154	7,667,402	8,116,563	7,995,194	8,576,618	7,503,407	7,912,221
Highways and streets	5,465,826	5,243,980	4,832,586	6,461,369	3,987,484	4,488,096	4,503,377	6,702,265	4,691,512	5,495,551
Culture and recreation	6,673,410	6,322,287	5,229,312	6,192,397	5,916,513	6,762,342	6,626,056	6,267,088	5,727,138	5,533,318
Health and welfare	13,715,503	12,494,603	11,954,144	10,180,913	8,880,977	9,693,664	9,518,753	8,501,652	7,296,419	7,074,190
Education	4,199,720	4,495,568	4,682,549	6,567,083	5,516,777	4,106,960	4,011,849	3,892,709	3,110,258	3,748,080
Interest	103,438	249,948	242,879	210,032	301,726	152,207	187,662	197,854	187,015	214,280
Total governmental activities	61,236,084	53,107,326	51,843,205	52,409,557	45,145,135	46,894,752	50,177,245	48,565,112	41,704,526	41,537,910
Business-type activities										
Solid waste	3,785,338	3,531,732	3,211,389	3,087,954	2,907,309	2,657,787	2,761,474	2,567,958	2,213,733	1,842,483
Total expenses	\$ 65,021,422	\$ 56,639,058	\$ 55,054,594	\$ 55,497,511	\$ 48,052,444	\$ 49,552,539	\$ 52,938,719	\$ 51,133,070	\$ 43,918,259	\$ 43,380,393
Program revenues										
Governmental activities										
Charges for services										
General government	\$ 5,091,624	\$ 4,981,709	\$ 3,973,199	\$ 3,929,097	\$ 3,805,032	\$ 3,792,869	\$ 3,615,482	\$ 3,461,057	\$ 3,037,348	\$ 2,912,809
Public safety	1,006,704	748,122	628,210	777,110	928,390	921,514	902,971	1,055,835	891,028	798,203
Highways and streets	166,524	170,031	148,829	66,895	137,190	123,302	123,557	118,038	639,894	1,106,357
Culture and recreation	4,376,202	3,827,396	2,519,900	2,605,991	3,260,539	3,210,426	2,851,834	2,645,248	2,564,708	2,207,786
Health and welfare	7,491,346	6,218,866	4,936,682	3,519,897	3,666,868	4,259,743	3,860,933	4,152,013	4,452,280	2,804,328
Operating grants and contributions	16,647,885	14,503,614	18,990,044	11,617,721	12,332,584	11,436,960	11,054,934	11,956,385	8,542,630	8,174,975
Capital grants and contributions	-	-	351,300	988,266	2,920,777	12,015,458	2,019,080	81,151	65,661	134,813
Total governmental activities	34,780,285	30,449,738	31,548,164	23,504,977	27,051,380	35,760,272	24,428,791	23,469,727	20,193,549	18,139,271
Business-type activities										
Charges for services	3,316,920	3,588,669	3,229,572	3,145,436	2,724,547	2,733,663	2,580,455	2,299,767	1,984,955	1,946,113
Operating grants	-	-	5,764	8,434	-	-	25,000	-	-	1,371
Capital grants	-	-	-	8,000	-	-	116,860	-	-	-
Total business-type activities	3,316,920	3,588,669	3,235,336	3,161,870	2,724,547	2,733,663	2,722,315	2,299,767	1,984,955	1,947,484
Total program revenues	\$ 38,097,205	\$ 34,038,407	\$ 34,783,500	\$ 26,666,847	\$ 29,775,927	\$ 38,493,935	\$ 27,151,106	\$ 25,769,494	\$ 22,178,504	\$ 20,086,755
Net (expense) / revenue										
Governmental activities	\$ (26,455,799)	\$ (22,657,588)	\$ (20,295,041)	\$ (28,904,580)	\$ (18,093,755)	\$ (11,134,480)	\$ (25,748,454)	\$ (25,095,385)	\$ (21,510,977)	\$ (23,398,639)
Business-type activities	(468,418)	56,937	23,947	73,916	(182,762)	75,876	(39,159)	(268,191)	(228,778)	105,001
Total net (expense) / revenue	\$ (26,924,217)	\$ (22,600,651)	\$ (20,271,094)	\$ (28,830,664)	\$ (18,276,517)	\$ (11,058,604)	\$ (25,787,613)	\$ (25,363,576)	\$ (21,739,755)	\$ (23,293,638)
General revenues										
Governmental activities										
Property taxes	\$ 15,365,474	\$ 14,552,456	\$ 13,965,480	\$ 13,606,592	\$ 12,913,585	\$ 12,439,328	\$ 11,740,726	\$ 11,920,575	\$ 12,169,570	\$ 12,682,828
Other taxes	8,044,162	7,697,682	7,189,996	4,459,687	4,515,072	4,023,197	3,158,895	2,990,229	2,626,521	644,452
Unrestricted grants and contributions	1,158,268	1,385,256	1,179,189	1,184,036	1,554,753	1,616,791	1,051,485	1,480,359	1,501,277	1,692,103
Timber and land sales	9,721,210	7,618,941	9,989,259	11,097,991	12,858,399	9,013,375	12,378,847	9,278,590	6,959,813	6,781,116
Unrestricted investment earnings	1,058,100	254,844	358,692	1,251,436	906,199	432,019	231,618	126,604	95,435	93,112
Miscellaneous	1,388,179	2,903,772	4,380,389	2,801,944	1,395,926	1,104,098	1,269,440	1,032,871	896,357	1,130,594
Gain (loss) on disposition of property	-	-	-	-	-	-	-	-	-	-
Total governmental activities	36,735,393	34,412,951	37,063,005	34,401,686	34,143,934	28,628,808	29,831,011	26,829,228	24,248,973	23,024,205
Business-type activities										
Unrestricted investment earnings	30,904	10,186	14,105	41,991	33,239	21,611	10,389	6,420	5,279	4,742
Miscellaneous	93,069	110,782	95,151	134,362	47,389	27,155	29,592	24,888	6,016	12,959
Total business-type activities	123,973	120,968	109,256	176,353	80,628	48,766	39,981	31,308	11,295	17,701
Total general revenues	\$ 36,859,366	\$ 34,533,919	\$ 37,172,261	\$ 34,578,039	\$ 34,224,562	\$ 28,677,574	\$ 29,870,992	\$ 26,860,536	\$ 24,260,268	\$ 23,041,906
Change in net position										
Governmental activities	\$ 10,279,594	\$ 11,755,363	\$ 16,767,964	\$ 5,497,106	\$ 16,050,179	\$ 17,494,328	\$ 4,082,557	\$ 1,733,843	\$ 2,737,996	\$ (374,434)
Business-type activities	(344,445)	177,905	133,203	250,269	(102,134)	124,642	822	(236,883)	(217,483)	122,702
Total change in net position	\$ 9,935,149	\$ 11,933,268	\$ 16,901,167	\$ 5,747,375	\$ 15,948,045	\$ 17,618,970	\$ 4,083,379	\$ 1,496,960	\$ 2,520,513	\$ (251,732)

TILLAMOOK COUNTY
FUND BALANCES - GOVERNMENTAL FUNDS
 Last Ten Fiscal Years

	Fiscal Year Ended June 30,									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
General Fund										
Restricted	\$ -	\$ -	\$ 116,932	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned	3,945,804	3,888,041	3,373,728	2,357,517	2,301,407	2,255,217	2,224,813	2,207,567	2,197,426	2,687,585
Unassigned	11,572,685	13,394,580	14,510,124	14,342,604	13,454,175	10,107,555	8,432,803	7,787,620	6,554,855	6,538,976
Total general fund	\$ 15,518,489	\$ 17,282,621	\$ 18,000,784	\$ 16,700,121	\$ 15,755,582	\$ 12,362,772	\$ 10,657,616	\$ 9,995,187	\$ 8,752,281	\$ 9,226,561
All other governmental funds										
Nonspendable	\$ -	\$ 35,030	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	43,091,980	37,712,523	34,710,245	30,462,478	31,010,791	19,994,063	16,498,708	16,105,425	15,669,130	15,797,133
Assigned	7,887,814	7,516,732	7,541,490	4,878,781	3,655,261	2,956,165	3,328,954	1,965,513	2,628,863	2,410,145
Unassigned	(5,279)	(9,617)	(9,400)	(7,809)	-	(4,033)	(2,090)	(1,304)	(21,784)	-
Total all other governmental fund	\$ 50,974,515	\$ 45,254,668	\$ 42,242,335	\$ 35,333,450	\$ 34,666,052	\$ 22,946,195	\$ 19,825,572	\$ 18,069,634	\$ 18,276,209	\$ 18,207,278

TILLAMOOK COUNTY
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 Last Ten Fiscal Years

	Fiscal Year Ended June 30.									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Revenues										
Property taxes	\$ 15,373,596	\$ 14,563,965	\$ 14,116,602	\$ 13,617,885	\$ 12,911,461	\$ 12,506,373	\$ 11,778,226	\$ 11,880,354	\$ 12,246,061	\$ 12,665,784
Transient lodging tax	7,766,337	7,459,780	6,859,163	4,101,126	4,220,898	3,638,113	2,971,997	2,805,887	2,431,178	468,760
Licences, permits and fees	3,839,913	3,800,208	2,550,867	2,272,270	2,079,830	2,101,998	1,927,988	652,098	1,348,248	1,201,714
Intergovernmental	18,083,978	16,119,272	20,504,699	13,242,654	14,498,063	13,790,277	12,742,189	11,203,780	10,587,649	10,009,799
Charges for services	11,798,926	9,974,438	7,591,773	6,433,494	7,299,608	7,839,014	7,180,057	11,079,655	8,025,166	6,981,153
Fines and forfeitures	335,818	298,769	358,385	392,828	532,351	478,792	423,681	595,486	417,618	426,011
Timber and land sales	9,721,210	7,618,941	9,989,259	11,091,440	12,854,315	9,009,611	12,378,847	9,134,224	6,863,904	6,677,739
Interest	1,058,100	254,844	358,692	1,251,436	906,199	432,019	231,618	126,604	95,435	93,112
Intercounty charges	2,150,507	1,871,124	1,704,480	1,580,595	1,583,436	1,603,807	1,632,026	1,510,300	1,354,772	1,297,306
Miscellaneous	1,382,546	2,776,007	4,362,355	2,950,234	1,540,485	1,243,736	1,495,410	1,278,312	1,123,423	1,337,303
Total revenues	71,510,931	64,737,348	68,396,275	56,933,962	58,426,646	52,643,740	52,762,039	50,266,700	44,493,454	41,158,681
Expenditures										
Current:										
General government	22,248,250	17,223,733	16,607,687	14,489,351	13,031,978	12,954,793	16,431,519	13,022,505	12,582,032	10,905,793
Public safety	8,965,334	8,641,509	8,457,008	8,023,001	7,529,206	7,255,820	6,884,329	6,822,402	6,730,679	6,900,868
Highways and streets	5,892,985	5,095,174	4,766,065	4,720,784	4,596,478	3,880,229	3,481,735	4,341,151	4,255,633	4,922,296
Culture and recreation	7,211,967	6,322,905	5,094,700	5,775,602	5,752,496	6,194,801	5,827,293	5,078,232	4,951,594	4,723,601
Health and welfare	13,504,460	12,992,431	11,809,218	10,051,906	8,811,184	8,884,283	8,785,587	7,968,572	7,038,666	6,761,274
Education	4,175,084	4,450,932	4,617,913	6,542,447	5,487,634	4,090,945	4,031,341	3,886,065	3,103,615	3,741,437
Capital outlay	2,729,979	3,166,110	6,913,345	3,791,774	4,598,919	2,500,805	3,026,850	8,793,087	3,837,408	1,319,309
Debt service:										
Principal	1,883,247	1,843,211	1,628,526	1,466,861	1,945,954	1,854,638	1,832,413	2,297,558	2,273,000	2,997,751
Interest	226,359	358,967	380,132	616,667	147,671	216,283	278,508	343,687	371,310	386,385
Total expenditures	66,837,665	60,094,972	60,280,594	55,478,393	51,901,520	47,832,597	50,579,575	52,553,259	45,143,937	42,658,714
Excess (deficiency) of revenues over expenditures	4,673,266	4,642,376	8,115,681	1,455,569	6,525,126	4,811,143	2,182,464	(2,286,559)	(650,483)	(1,500,033)
Other financing sources (uses)										
Transfers in	7,176,916	9,103,615	5,548,334	7,374,270	2,802,034	1,688,761	2,229,332	1,548,231	1,962,253	1,532,089
Transfers (out)	(7,176,916)	(9,103,615)	(5,548,334)	(7,374,270)	(2,802,034)	(1,688,761)	(2,229,332)	(1,548,231)	(1,962,253)	(1,532,089)
Issuance of debt	115,726	140,328	74,662	154,774	7,900,551	-	169,721	3,307,772	228,684	9,275,000
Premium on issuance of debt	-	-	-	-	668,755	-	-	-	-	713,930
Payments to refund bond escrow agent	-	-	-	-	-	-	-	-	-	(2,227,146)
Sale of capital assets	5,633	129,679	19,205	1,594	18,235	14,636	66,182	15,118	16,450	2,899
Total other financing sources (uses)	121,359	270,007	93,867	156,368	8,587,541	14,636	235,903	3,322,890	245,134	7,764,683
Net change in fund balances	\$ 4,794,625	\$ 4,912,383	\$ 8,209,548	\$ 1,611,937	\$ 15,112,667	\$ 4,825,779	\$ 2,418,367	\$ 1,036,331	\$ (405,349)	\$ 6,264,650
Debt service as a percentage of non-capital expenditures	3.57%	4.20%	3.82%	3.94%	4.54%	4.57%	4.41%	5.91%	6.43%	8.22%

TILLAMOOK COUNTY
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
Year Ended June 30, 2023

Year Ended June 30,	Property Taxes	State Fuel Taxes	Other Taxes	Totals
2014	\$ 12,682,828	\$ 1,869,562	\$ 644,452	\$ 15,196,842
2015	12,169,570	1,932,030	2,626,521	16,728,121
2016	11,920,575	1,985,843	2,990,229	16,896,647
2017	11,778,226	2,017,849	3,158,895	16,954,970
2018	12,439,328	2,207,337	4,023,197	18,669,862
2019	12,913,585	2,558,719	4,515,072	19,987,376
2020	13,606,592	2,460,418	4,459,687	20,526,697
2021	13,965,480	2,712,722	7,189,996	23,868,198
2022	14,552,456	2,930,946	7,697,682	25,181,084

TILLAMOOK COUNTY
ASSESSED VALUE AND
ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years

Year Ended June 30,	Real Property		Personal Property	Less Tax Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate Per \$1,000	Estimated True Cash Value	Total Taxable Assessed Value as a Percent of Estimated True Cash Value
	Residential	Commercial						
2014	\$ 3,997,673,288	\$ 251,397,292	\$ 35,069,514	\$ 24,192,049	\$ 4,259,948,045	\$ 2.95079	\$ 5,544,895,609	76.83%
2015	4,040,798,636	258,864,131	33,874,020	30,314,241	4,363,851,028	2.76728	5,572,553,028	78.31%
2016	4,168,153,220	263,197,404	37,666,740	32,274,450	4,501,291,814	2.61732	5,818,778,712	77.36%
2017	4,298,671,912	269,478,259	39,198,590	36,419,778	4,643,768,539	2.50279	6,008,465,936	77.29%
2018	4,461,674,006	286,227,156	39,601,190	34,725,452	4,822,227,804	2.52436	6,438,143,587	74.90%
2019	4,647,270,014	309,437,635	44,539,300	48,201,646	5,049,448,595	2.51927	6,878,155,304	73.41%
2020	4,870,988,979	328,855,716	52,754,250	45,251,112	5,297,850,057	2.50247	7,491,782,516	70.72%
2021	5,057,535,518	339,516,427	54,914,500	42,433,592	5,494,400,037	2.49397	7,726,815,106	71.11%
2022	5,267,321,597	349,970,735	58,762,850	47,085,914	5,723,141,096	2.49427	8,637,807,056	66.26%
2023	5,591,660,703	367,751,542	57,843,460	19,300,167	6,036,555,872	2.50887	11,157,603,337	54.10%

Source: Tillamook County Department of Assessment and Taxation

TILLAMOOK COUNTY
PROPERTY TAX RATES -
DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 OF ASSESSED VALUATION)
Last Ten Fiscal Years

Year Ended June 30,	Tillamook County			Overlapping Rates			Total Direct and Overlapping Tax Rates
	Operating	Debt Service	Totals	Cities	Schools	Other Districts	
2014	\$ 2.1688	\$ 0.7820	\$ 2.9508	\$ 0.4350	\$ 5.8231	\$ 2.1189	\$ 11.3278
2015	2.1680	0.5993	2.7673	0.4424	5.8590	2.0090	11.0777
2016	2.1679	0.4494	2.6173	0.4316	5.8909	2.0916	11.0314
2017	2.1670	0.3358	2.5028	0.4290	5.8901	2.0568	10.8787
2018	2.1847	0.3397	2.5244	0.4547	5.9003	2.0704	10.9498
2019	2.2471	0.2722	2.5193	0.4638	6.1396	2.0479	11.1707
2020	2.2423	0.2602	2.5025	0.4627	6.1298	2.1758	11.2708
2021	2.2328	0.2612	2.4940	0.4580	6.0667	2.1690	11.1877
2022	2.2326	0.2617	2.4943	0.4545	6.0498	2.1823	11.1809
2023	2.2504	0.2584	2.5089	0.4254	6.0472	2.1758	11.1572

Source: Tillamook County Department of Assessment and Taxation

Overlapping rates are those of other governments that apply to property owners within Tillamook County. Not all overlapping rates apply to all property owners within the County as rates for cities, schools and other districts apply only to the proportion of the County's property owners whose property is located within the geographic boundaries of those governments.

TILLAMOOK COUNTY
PRINCIPAL PROPERTY TAXPAYERS
Current Year and Nine Years Ago

Taxpayer	2022-23 Assessed Valuation	Rank	Percentage of Total Assessed Value	2013-14 Assessed Valuation	Rank	Percentage of Total Assessed Value
Private Enterprises:						
Tillamook County Creamery Association	\$ 114,343,244	1	1.894 %	\$ 69,847,002	2	1.640 %
Stimson Lumber	82,450,528	3	1.366	57,548,609	3	1.351
Hampton Lumber	21,681,950	7	0.359	16,588,510	5	0.389
Texas Commerce Bank National Association	-	n/a	n/a	15,454,250	6	0.363
Nestucca Ridge Development Inc.	-	n/a	n/a	-	-	-
Pacific Carriage Limited	-	n/a	n/a	12,469,400	8	0.293
Tillamook Country Smoker Inc.	-	n/a	n/a	8,777,780	10	0.206
Fred Meyer Stores Inc.	19,059,900	8	0.316	-	n/a	n/a
Pelican Brewing Company	17,570,700	9	0.291	-	n/a	n/a
Kiwanda Lodge LLC	11,862,740	10	0.197	-	n/a	n/a
Store Capital Acquisitions, LLC	24,192,950	5	0.401	-	n/a	n/a
Subtotal	<u>291,162,012</u>		<u>4.823</u>	<u>180,685,551</u>		<u>4.241</u>
Public Utilities:						
Tillamook Public Utility District	95,483,000	2	1.582	76,126,910	1	1.787
WCI Cable, Inc.	-	n/a	n/a	10,329,800	9	0.242
Lumen Technologies Inc.	33,840,000	4	0.561	-	n/a	n/a
Centurylink	-	n/a	n/a	22,355,200	4	0.525
Charter Communications	24,063,000	6	0.399	16,134,400	7	0.379
Subtotal	<u>153,386,000</u>		<u>2.541</u>	<u>124,946,310</u>		<u>2.933</u>
All other	<u>5,592,007,860</u>		<u>92.636</u>	<u>3,954,316,184</u>		<u>92.825</u>
Total	<u>\$ 6,036,555,872</u>		<u>100.000</u> %	<u>\$ 4,259,948,045</u>		<u>100.000</u> %

n/a - not among top ten taxpayers

Source: Tillamook County Department of Assessment and Taxation

TILLAMOOK COUNTY
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years

Year Ended June 30,	Certified Taxes Levies				Collected Within the Fiscal Year of the Levy		Collections in	Total Collections to Date	
	General	Special/ Local Option Levies	Debt Service	Totals	Amount	Percentage of Levy	Subsequent Years	Amount	Percentage of Levy
2014	\$ 6,342,504	\$ 2,896,381	\$ 3,331,328	\$ 12,570,213	\$ 12,102,656	96.28%	\$ 467,557	\$ 12,570,213	100.00%
2015	6,493,637	2,966,993	2,615,387	12,076,017	11,707,616	96.95%	368,401	12,076,017	100.00%
2016	6,698,082	3,060,487	2,022,774	11,781,343	11,421,305	96.94%	332,746	11,754,051	99.77%
2017	6,905,652	3,157,356	1,559,376	11,622,384	11,297,035	97.20%	322,446	11,619,481	99.98%
2018	7,159,951	3,375,157	1,637,937	12,173,045	11,862,646	97.45%	306,404	12,169,050	99.97%
2019	7,535,706	3,810,916	1,374,298	12,720,920	12,375,100	97.28%	341,336	12,716,436	99.96%
2020	7,895,335	3,983,806	1,378,550	13,257,691	12,928,005	97.51%	307,302	13,235,307	99.83%
2021	8,155,135	4,112,748	1,435,008	13,702,891	13,433,501	98.03%	208,479	13,641,980	99.56%
2022	8,507,167	4,270,252	1,497,647	14,275,066	13,999,918	98.07%	159,397	14,159,315	99.19%
2023	8,974,488	4,610,338	1,560,104	15,144,930	14,860,738	98.12%	-	14,860,738	98.12%

Source: Tillamook County Assessment and Taxation Department

This schedule does not include the Tillamook County 4-H and Extension Service District tax levy and the Solid Waste Service District assessment.

TILLAMOOK COUNTY
RATIOS OF OUTSTANDING DEBT BY TYPE
Last Ten Years

Year Ended June 30,	Governmental Activities						Percentage of Personal Income	Debt Per Capita
	General Obligation Bonds	Bond Premiums	Loans and Notes	Finance Purchases	Leases	Total		
2013	\$ 5,813,930	-	\$ 881,794	\$ 16,700	-	\$ 6,712,424	0.72%	\$ 265.45
2014	9,908,363	427,865	744,603	11,140	-	11,091,971	1.20%	438.12
2015	7,657,800	392,800	605,762	180,665	-	8,837,027	0.89%	348.71
2016	5,660,312	250,312	3,390,183	261,458	-	9,562,265	0.91%	372.75
2017	4,040,000	142,669	3,037,878	321,071	-	7,541,618	0.68%	288.48
2018	2,615,000	71,208	2,717,133	212,178	-	5,615,519	0.47%	210.40
2019	8,935,000	706,091	2,384,544	179,364	-	12,204,999	1.01%	455.63
2020	7,925,000	474,917	2,045,000	216,821	-	10,661,738	0.79%	394.35
2021	6,630,000	341,176	1,810,000	192,957	-	8,974,133	0.63%	327.64
2022	5,215,000	234,453	1,570,000	239,463	2,555,981	9,814,897	n/a	353.72
2023	3,670,000	157,351	1,325,000	261,942	2,456,574	7,870,867	n/a	285.45

n/a - Personal income information not available

Sources: Department of Human Resources, State of Oregon, Tillamook County Assessor's Office and Comprehensive Annual Financial Reports.

Percentage of personal income and per capita information is derived from demographic information presented on page 148.

The County's business-type activities have been debt free the last 10 years.

TILLAMOOK COUNTY
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
Last Ten Fiscal Years
(Amounts expressed in thousands, except for per capita amount)

Year Ended June 30,	General Obligation Bonds	Bond Premiums	Less: Amounts Available in Debt Service Fund	Totals	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2013	\$ 5,813,930	\$ -	\$ 187,741	\$ 5,626,189	0.136%	\$ 222
2014	9,908,363	427,865	125,883	10,210,345	0.240%	403
2015	7,657,800	392,800	185,647	7,864,953	0.180%	310
2016	5,660,312	250,312	73,145	5,837,479	0.130%	228
2017	4,040,000	142,669	43,538	4,139,131	0.089%	158
2018	2,615,000	71,208	97,071	2,589,137	0.054%	97
2019	8,935,000	706,091	158,356	9,482,735	0.188%	354
2020	7,925,000	474,917	223,924	8,175,993	0.154%	302
2021	6,630,000	341,176	299,375	6,671,801	0.121%	244
2022	5,215,000	234,453	356,704	5,092,749	0.089%	184
2023	3,670,000	157,351	420,713	3,406,638	0.056%	124

Per capita information is derived from demographic statistics presented on page 148.

TILLAMOOK COUNTY
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
June 30, 2023

Governmental Unit	Debt Outstanding	Estimated Percent Applicable	Estimated Share of Overlapping Debt
Beaver Water District	\$ 85,000	100.00%	\$ 85,000
City of Bay City	530,521	100.00%	530,521
City of Garibaldi	437,140	100.00%	437,140
City of Manzanita	3,258,266	100.00%	3,258,266
City of Nehalem	1,746,046	100.00%	1,746,046
City of Rockaway Beach	1,680,000	100.00%	1,680,000
City of Tillamook	15,154,571	100.00%	15,154,571
City of Wheeler	738,026	100.00%	738,026
Falcon Cove Beach Water District	95,150	26.67%	25,374
Neahkahnne Water District	4,054,367	100.00%	4,054,367
Nehalem Bay Fire & Rescue	1,690,000	99.51%	1,681,700
Neskowin Regional Water District	167,916	100.00%	167,916
Nestucca RFPD	-	100.00%	-
Netarts-Oceanside Sanitary District	11,015,036	100.00%	11,015,036
North County Recreation District	7,375,000	100.00%	7,375,000
North Lincoln Fire & Rescue District 1	7,615,000	1.06%	81,092
Northwest Regional ESD	14,486,819	5.93%	859,532
Pacific City Joint Water - Sanitary Authority	1,471,124	100.00%	1,471,124
Port of Garibaldi	430,000	100.00%	430,000
Port of Tillamook Bay	5,387,363	100.00%	5,387,363
Tillamook Bay Community College	18,512,172	100.00%	18,512,172
Tillamook City SD 101 (Nestucca Valley)	37,313,644	99.95%	37,294,913
Tillamook City SD 56 (Neah-Kah-Nie)	2,915,796	100.00%	2,915,796
Tillamook City SD 9 (Tillamook)	24,847,719	100.00%	24,847,719
Tillamook City Transportation District	239,188	100.00%	239,188
Twin Rocks Sanitary District	73,173	100.00%	73,173
Willamette ESD	16,034,976	0.01%	1,219
Yamhill City SD 30J (Willamina)	1,685,000	0.69%	<u>11,581</u>
Total overlapping debt			140,073,835
Tillamook County direct debt	7,870,867	100.0000	<u>7,870,867</u>
Total			<u>\$ 147,944,702</u>

Source: Oregon State Treasury, Debt Management Division

Note: Overlapping governments are those that coincide, at least in part, with geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the property taxpayers of Tillamook County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the property taxpayers should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

TILLAMOOK COUNTY
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years

	June 30,									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Debt limit	\$ 110,897,912	\$ 111,451,061	\$ 116,375,574	\$ 120,169,319	\$ 128,762,872	\$ 137,563,106	\$ 149,835,650	\$ 154,536,302	\$ 172,756,141	\$ 223,152,067
Total net debt applicable to limit	9,340,000	7,657,800	5,660,312	4,040,000	2,615,000	8,935,000	7,925,000	6,630,000	5,215,000	3,670,000
Legal debt margin	<u>\$ 101,557,912</u>	<u>\$ 103,793,261</u>	<u>\$ 110,715,262</u>	<u>\$ 116,129,319</u>	<u>\$ 126,147,872</u>	<u>\$ 128,628,106</u>	<u>\$ 141,910,650</u>	<u>\$ 147,906,302</u>	<u>\$ 167,541,141</u>	<u>\$ 219,482,067</u>
Legal debt margin as a percentage of debt limit	91.58%	93.13%	95.14%	96.64%	97.97%	93.50%	94.71%	95.71%	96.98%	98.36%

Under Oregon law, the County's outstanding general obligation debt may not exceed 2 percent of the total true cash value of property assessed for taxation.

TILLAMOOK COUNTY
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Fiscal Years

Year Ended June 30,	Population	Personal Income (amounts expressed in thousands)	Per Capita Personal Income	Public School Enrollment	Unemployment Rate
2013	25,287	\$ 931,826	\$ 36,806	3,184	7.3%
2014	25,317	926,616	36,564	3,168	5.9%
2015	25,342	997,588	39,365	3,292	5.7%
2016	25,653	1,047,155	40,820	3,324	5.2%
2017	26,143	1,111,313	42,509	3,351	4.2%
2018	26,690	1,187,491	44,492	3,418	4.1%
2019	26,787	1,207,049	45,061	3,511	3.9%
2020	27,036	1,348,961	49,895	3,555	12.5%
2021	27,390	1,414,502	51,643	3,242	4.7%
2022	27,748	n/a	n/a	3,267	3.6%
2023	27,574	n/a	n/a	3,368	3.6%

n/a - Information is not currently available

Source: Population, personal income and per capita personal income estimates are from the U.S. Census Bureau. Public school enrollment is from the Oregon Department of Education. The unemployment rate was obtained from the Unemployment Federal Reserve Bank website

TILLAMOOK COUNTY
PRINCIPAL EMPLOYERS
Current Year and Nine Years Ago

Employer	2023			2014		
	Employees	Rank	Percent of Total County Employment	Employees	Rank	Percent of Total County Employment
Tillamook County Creamery Association	500	1	6.49%	423	1	3.34%
Adventist Health	400	2	5.19%	n/a	n/a	n/a
Fred Meyer	288	3	3.74%	220	6	1.73%
Tillamook School District #9	276	4	3.58%	266	3	2.10%
Tillamook Country Smoker	250	5	3.25%	250	4	1.97%
Tillamook County	242	6	3.14%	233	5	1.84%
Stimson Lumber	105	6	1.36%	127	10	1.00%
Hampton Industries	175	7	2.27%	n/a	n/a	n/a
Nestucca Ridge Development	150	8	1.95%	150	8	1.18%
Werner Gourmet Meat Snacks	149	9	1.94%	n/a	n/a	n/a
Neah-Kah-Nie School District	140	10	1.82%	100	11	0.79%
Tillamook Regional Medical Center	n/a	n/a	n/a	400	2	3.15%
Tillamook Lumber	n/a	n/a	n/a	215	7	1.70%
Fallon Logging	n/a	n/a	n/a	130	9	1.02%
Total number of individuals employed	7,700			12,683		

Source: Tillamook County Treasurer

TILLAMOOK COUNTY
FULL-TIME EQUIVALENT
EMPLOYEES BY FUNCTION
Last Ten Fiscal Years

Function	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General government	66.25	71.65	62.86	58.50	61.00	57.00	63.00	61.00	58.80	56.95
Public safety	75.75	73.00	70.38	70.50	68.00	70.50	68.00	64.00	62.50	69.50
Highways and streets	26.50	22.00	22.00	25.00	22.00	25.00	25.00	28.00	25.00	27.00
Culture and recreation	28.45	26.83	29.25	33.00	29.00	30.50	28.00	29.00	30.98	30.75
Health and welfare	35.28	39.23	43.51	47.75	43.00	42.50	49.00	53.00	57.24	59.20
Solid waste	1.50	1.80	2.55	2.50	2.75	6.00	4.00	5.00	6.00	7.00
	<u>233.73</u>	<u>234.51</u>	<u>230.55</u>	<u>237.25</u>	<u>225.75</u>	<u>231.50</u>	<u>237.00</u>	<u>240.00</u>	<u>240.52</u>	<u>250.40</u>

Source: Tillamook County Human Resources

TILLAMOOK COUNTY
OPERATING INDICATORS BY FUNCTION
Last Ten Fiscal Years

Function	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Public safety										
Arrests	638	1,178	1,826	1,697	816	954	513	327	454	359
Highways and streets										
Resurfacing (miles)	6.8	10.4	6.1	2.8	8.5	3.7	8.7	8.9	7.5	5.4
Culture and recreation										
Library books checked out	427,104	349,276	371,247	506,949	520,700	542,638	447,824	225,376	239,890	237,102
County fair attendance	76,798	74,610	74,176	74,982	72,914	77,049	77,217	2,500	42,817	42,817
Health and welfare										
Health department encounters	16,031	16,267	17,197	16,645	17,298	16,037	15,813	27,536	29,586	22,680
Solid waste										
Refuse collected (tons)	20,243	23,514	24,956	26,817	27,613	27,319	28,697	32,255	31,595	30,726

* Includes miles paved by federal and state agencies.

Indicators are not available for the general government function.

Source: Various County departments and State of Oregon

TILLAMOOK COUNTY
CAPITAL ASSET STATISTICS BY FUNCTION
Last Ten Fiscal Years

Function	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Public safety										
Justice centers	1	1	1	1	1	1	1	1	1	1
Patrol units	22	22	20	23	19	22	23	23	23	24
Inmate beds	120	96	96	96	96	96	96	96	96	96
Highways and streets										
Miles of paved roads	280	280	280	262	262	262	272	272	269	270
Miles of gravel roads	96	96	96	96	96	96	92	92	93	93
Bridges	101	101	103	103	105	110	113	115	116	115
Culture and recreation										
Parks acreage	2,700	2,700	2,700	1,882	1,881	1,881	1,881	1,881	1,913	1,913
Library branches	6	6	6	6	6	5	5	7	7	7
Library book titles	157,051	165,658	168,905	197,041	152,754	160,000	220,376	233,323	180,032	173,320
Museums	1	1	1	1	1	1	1	1	1	1
Fairground acreage	63	68	68	68	64	64	64	64	64	69
Health and welfare										
Clinics	3	3	3	3	3	3	3	4	4	4
Solid waste										
Transfer stations	3	3	3	3	3	3	3	3	3	3

Source: Various County departments

No capital asset indicators are available for the general government function

COMPLIANCE SECTION



**INDEPENDENT AUDITOR'S REPORT REQUIRED BY
OREGON STATE REGULATIONS**

Board of County Commissioners
Tillamook County
Tillamook, Oregon

We have audited the basic financial statements of Tillamook County (the "County") as of and for the year ended June 30, 2023, and have issued our report thereon dated December 20, 2023. Our audit was conducted in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to the following:

- **Deposit of public funds with financial institutions (ORS Chapter 295).**
- **Indebtedness limitations, restrictions and repayment.**
- **Budgets legally required (ORS Chapter 294).**
- **Insurance and fidelity bonds in force or required by law.**
- **Programs funded from outside sources.**
- **Highway revenues used for public highways, roads, and streets.**
- **Authorized investment of surplus funds (ORS Chapter 294).**
- **Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).**

In connection with our testing nothing came to our attention that caused us to believe the County was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations except as follows:

Board of Commissioners
Tillamook County
Independent Auditor's Report
Required by Oregon State Regulations
December 20, 2023

Budgets legally required

During the year ended June 30, 2023 expenditures in excess of appropriations occurred as follows:

<u>Fund / Appropriation Category</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
General – Non-departmental	\$ 393,069	\$ 298,600	\$ 94,469
Forest Timber Trust – Materials and services	160,497	155,500	4,997
Mental Health – Materials and services	3,003,940	3,000,000	3,940

Public contracts and purchasing

ORS 279 requires that three informal bids attempt to be obtained for intermediate procurements between \$10,000 and \$149,999 and that a formal request for proposal be issued for procurements \$150,000 or more. The County was unable to provide documentation substantiating that an effort was made to obtain three bids for an intermediate procurement selected for testing, and no supporting documentation was available substantiating proper procurement procedures were followed for a large procurement selected for testing.

Internal Control OAR 162-10-0230

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Restriction on Use

This report is intended solely for the information and use of the Board of County Commissioners and management of Tillamook County and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.

Singer Lewak LLP

December 20, 2023

By:



Bradley G. Bingenheimer, Partner