

Tillamook County, Oregon



Annual Comprehensive Financial Report

For the Year Ended June 30, 2022



TILLAMOOK COUNTY, OREGON

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

Year Ended June 30, 2022

Prepared by the Office of County Treasurer

Shawn Blanchard, Treasurer



TILLAMOOK COUNTY
MEMBERS OF THE GOVERNING BODY
Year Ended June 30, 2022

Commissioners

Term Expiration
December 31,

David Yamamoto
PO Box 658
Pacific City, OR 97135

2024

Mary Faith Bell
PO Box 973
Tillamook, OR 97141

2022

Erin Skaar
15010 Chance Road
Tillamook, OR 97141

2024

The officials may be reached at the address below:

Administrative Offices

Tillamook County Courthouse
201 Laurel Avenue
Tillamook, OR 97141

Registered Agent

Shawn Blanchard



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INTRODUCTORY SECTION



TILLAMOOK COUNTY TREASURER'S OFFICE



Shawn Blanchard
County Treasurer
(503) 842-3439

sblancha@co.tillamook.or.us

February 15, 2023

To the Board of County Commissioners and the Citizens of Tillamook County, Oregon

I am pleased to submit the Annual Comprehensive Financial Report (ACFR) of Tillamook County, Oregon, for the fiscal year ended June 30, 2022. This ACFR is published to fulfill the requirements of Oregon Revised Statute Title 28, Chapter 297.425 and other state and local laws. The financial statements presented herein conform to generally accepted accounting principles. Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with Tillamook County. It is believed that the data, as presented, is accurate in all material aspects and is presented in a manner designed to present fairly the financial position and results of the operation of Tillamook County as measured by the financial activity of its various funds and component units. All disclosures necessary to enable the reader to gain the maximum understanding of Tillamook County's financial affairs have been included.

INTRODUCTION

The Management Discussion and Analysis (MD&A) contained in the financial section is required by Generally Accepted Accounting Principles (GAAP). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the independent auditor's report.

Oregon State Law requires that every municipal corporation submit an annual financial report to the Secretary of State; to have its combined general purpose financial statements audited by an independent certified public accountant in accordance with generally accepted auditing standards and Minimum Standards for Audits of Oregon Municipal Corporations; and to have an independent auditor express an opinion upon the financial position, results of operations and cash flows for the period under audit. The accounting firm of SingerLewak Accountants & Consultants was selected by the Board of County Commissioners to perform this work. The County complies with the aforementioned requirement and the auditor's opinion on the fair presentation of the financial statements is unmodified.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act and US Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Information related to this single audit, including the schedule of expenditures of Federal awards, findings and questioned costs, and auditor's reports on the internal control over financial reporting and compliance with certain provisions of laws, regulations, contracts, and grants is included in this document.

Managers of the County are responsible for establishing internal control structures that ensure assets of the County are protected from loss, theft or misuse and to ensure adequate accounting data are compiled to allow for the preparation of financial statements in conformity with GAAP. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

TILLAMOOK COUNTY PROFILE

Tillamook County was established December 15, 1853 on lands that previously were part of Clatsop, Yamhill and Polk counties. The county was named after the Tillamook Indians who occupied the areas around the Tillamook and Nehalem Bays. The County is located on the Northern Oregon Coast and has an estimated population of 27,748. The County's boundaries consist of 75 miles of coastline extending from Lincoln County on the south, to Clatsop County on the north. The Pacific Ocean is the County's western boundary and Yamhill and Washington Counties are the eastern boundaries. The city of Tillamook is the county seat and located in the central part of the county 75 miles west of Portland.

According to the US Census Bureau, Tillamook County has a total area of 1,333 square miles, of which 1,103 square miles is land and 230 square miles is water. Per the 2020 US Census Bureau, there are 22.9 persons per square mile. At 3,706 feet in elevation, Rogers Peak is the highest point in Tillamook County and the highest in the Northern Oregon Coast Range. The State of Oregon, the US Bureau of Land management, the US Forest Service, County of Tillamook and private timber companies control more than ninety percent (90%) of the land. The Tillamook State Forest is a key aspect of the county's economy. The 500,000-acre forest which was destroyed by disastrous fires in the 1930s and 1940s has now begun to come of age. This helps drive growth in timber harvesting and processing which supports local education through timber revenues. Five percent (5%) of the land in Tillamook County is designated agricultural and the remainder is in urban and other uses.

There are eight (8) major stream systems in Tillamook County. Each discharges the County's annual average ninety (90) inches of precipitation into the Pacific Ocean by way of coastal bays – five (5) into Tillamook Bay, two (2) into Nestucca Bay, and one (1) into Nehalem Bay. Mild summers and wet winters characterize the climate. Average temperatures range from forty-two (42) degrees in January to fifty-eight (58) degrees in July.

The County encompasses seven (7) incorporated cities and three (3) school districts. Total public-school enrollment is 3,268. The majority of the population resides in or around the discontinuous coastal plain, running the entire length of the County. Seasonal population swells the County's population total in excess of fifty percent (50%) during peak periods. There are 380 miles of roads and 113 bridges under County jurisdiction.

Tillamook County is governed under the provisions of Oregon Revised Statute Title 20, Chapter 203.230 by a Board of Commissioners, consisting of three (3) commissioners who are elected to four-year staggered terms. The Board elects a chair at the beginning of the calendar year, who serves until the first Monday in January of the following year. The Board of Commissioners conduct all legislative business of the County and are responsible for setting County policy, general administration of the County and holding public hearings on certain issues required by law. The Commissioners are active at state and federal levels representing the concerns and interests of the County. Other elected officials of the County include sheriff, clerk, assessor, treasurer, district attorney and justice of the peace.

The financial reporting entity (the County) includes all funds and activities of the primary government (i.e., Tillamook County as legally defined), as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable. The County provides a full range of services, which include public safety; health and welfare services; community development; construction and maintenance of streets and related infrastructure; local government services; and administration and support. Blended component units, although legally separate entities, are, in substance, part of the primary government's operations and are included as part of the primary government. Accordingly, the Solid Waste Disposal Service District is reported as an enterprise fund of the primary government, and the 4-H and Extension Service District is reported as a special revenue fund of the primary government.

Tillamook County prepares an annual budget in accordance with Oregon Local Budget Law. Oregon Revised Statute Title 28, Chapter 294.305 provides standard procedures for the preparation, presentation, administration and appraisal of budgets for all Oregon local governments. The law mandates public involvement in the budget preparation and public exposure of its proposed programs. The law also requires that the budget be balanced. The County budgets all funds, except trust and custodial funds. The County's Budget Officer evaluates the budget requests of the County departments to determine the funding levels. The budget is presented to the public through public hearings held by a budget committee consisting of the Board of Commissioners and three (3) lay members. After due consideration of the input received from the citizens, the Board adopts a resolution which adopts the budget, authorizes the levying of taxes and sets appropriations. The budget resolution must be adopted no later than June 30 of each fiscal year.

The level of budgetary control is established by department within the general fund and by expenditure category with the other individual funds. The expenditure appropriations lapse at the end of the fiscal year. Additional resources and corresponding appropriations may be added to the budget during the fiscal year through a supplemental budget process. Appropriation transfers may be made throughout the fiscal year and, if required, are approved by the Board of Commissioners in public meetings.

FINANCIAL CONDITIONS AND OUTLOOK

The economy of Tillamook County generally mirrors that of the state. The rise of inflation is having impacts across Oregon's economy. Recovery from inflation is expected to be slow and will depend on several key factors: Financial policies, strong operating practices, maintaining core services and minimizing the impact to citizens and employees. The County continues to be a stable and fiscally responsible entity due to its strong underlying tax base, disciplined fiscal decisions, and governance. Long term financial planning is guided by strong financial policies, prudent budget decisions and proactive planning in such areas as infrastructure and pensions. As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

Tillamook County labor market has experienced a decrease in its' unemployment rate over fiscal year 2021. Tillamook County's economic base includes lumber and wood products. Dairy farms dominate the County's fertile valley and play a major economic role in the milk product industry. Deep-sea and stream fishing, seafood processing industries, charter and dory boats also contribute to the economy with the associated tourism. The Real Market Value of property in Tillamook County is \$8,637,807,056 and the Assessed Value is \$5,723,141,096 for the 2021/2022 tax year.

Tillamook County, like other local governments in Oregon, continues to struggle with the impacts of Property Tax Limitation Measures that passed in the 1990's. With the passage of BM5 and in 1997 BM50, rates were capped at \$10.00 per thousand dollars of value for general government and phased in a limit of \$5.00 per thousand dollars for schools. Growth of property tax revenues is limited to three percent (3%) per year, except for new construction, which now results in new revenues rather than an adjustment in the tax rate.

The Oregon Department of Forestry (ODF) manages 250,517 acres of forest land in Tillamook County. ODF grows and harvests timber to produce revenue as the primary use of forest lands. ODF uses a structured basis management strategy plan for timber harvests. Once the sales are held, they have three (3) years to produce income. This revenue source fluctuates annually based on economics, price and demand. This practice represents approximately one-fourth (1/4) of Tillamook County's General Fund operating revenues and local governments rely on these revenues to help fund schools and other essential services.

The County receives a share, based on population, of the revenues the State of Oregon receives from taxing motor vehicle fuels. The Oregon Constitution requires that these revenues be used to pay costs of public roads only. Tillamook County also receives a share of the revenues the State of Oregon receives from tobacco and liquor taxes. The State of Oregon is generally not obligated to continue to provide these revenues to local governments.

The County's Management Team holds an annual review and discussion of budget and financial projections, usually in early December before the budget preparation begins. Out of this session come project and budgeting priorities. This list is a large part of the budget planning discussions and creates a focal point for administration and finance as the budget allocations are determined. Projects of greatest priority are allocated resources in the next budget cycle and "lesser" priorities are reviewed in the subsequent years for continued inclusion on, upgrade of status within, or potential removal from the list.

The County Roads Advisory Committee (CRAC) and a local political action committee recommended that the County submit a General Obligation Bond measure to the voters. On May 21, 2013, there was a Special Election that included Measure 29-130, Tillamook County General Obligation Road Bond for County road improvements not exceeding \$15,000,000. This measure passed with 3,720 or 51.28% yes votes and 3,534 or 48.72% no votes. Total number voting, 7,254 or 49.78% of registered voters. Tillamook County issued a portion of the authorized bonds in September 2013 and issued the remainder in December 2018. The Road Department and CRAC continues reviewing the schedule of road repairs, replacing failing culverts and bridge maintenance program.

At the November 5, 2013 Special Election, voters passed Measure 29-133 authorizing Tillamook County to collect a ten (10) percent countywide transient lodging tax including within cities. This measure passed with 4,714 or 66.88% yes votes and 2,334 or 33.12% no votes. Total number voting, 7,068 or 49.27% of registered voters. In cities that already had such a tax, the percentage of County tax collected from the guest would be offset by the percentage of city tax paid up to nine (9) percent. By State law, lodging operators may retain five (5) percent of tax collections for their costs. Also by State law, seventy percent (70%) of net County lodging tax collections are dedicated for tourism promotion and tourism related facilities. The thirty percent (30%) balance is dedicated to County road maintenance, after first deducting the County's costs and expenses for collection and enforcement of the tax. This has been a gain for the County Road Department with \$2,560,955 in revenue received this year.

At the May 17, 2022 Special Election, Tillamook County voters approved the renewal of five (5) year Veteran's Services and Library local operating levies. The Veteran's Services measure passed with 5,936 or 61.97% yes votes and 3,643 or 38.03% no votes. The Library measure passed with 5,966 or 61.33% yes votes and 3,762 or 38.67% no votes. Total voter turnout was 10,001 or 47.95% of registered voters.

OTHER FINANCIAL INFORMATION

The County's enterprise operation is comprised of the Solid Waste Service District. This district is included in the ACFR as a component unit of Tillamook County. The Board of County Commissioners serves as its governing body. The District is responsible for countywide solid waste management planning, recycling education and coordination, illegal dumping cleanup and prevention, as well as enforcement coordination. The District collects municipal solid waste at a transit station in order to transport it to the Coffin Butte Landfill in Corvallis, Oregon. The operations of the transit station and transport of solid waste to the Coffin Butte Landfill are performed by a private company under contract with the District.

The County recognizes a liability for post-closure care and maintenance of the Tillamook County closed landfill. A Solid Waste Post Closure Reserve fund was established in FY2011-2012 to satisfy DEQ requirements of financial assurance. The County, on behalf of the District, files an Annual Financial Assurance Update and Recertification with DEQ each year. The County expects that transfer station fees and assessments to property owners will continue to be sufficient to cover the post-closure costs.

The Tillamook County 4-H Extension Service district is included in the annual financial report as a component unit of Tillamook County. The Board of County Commissioners serves as its governing body, making appointments and approving the budget. The District was formed in 1986 under the provisions of Oregon Revised Statute Title 36, Chapter 451 to provide Oregon State University Extension education programs, training and information to residents of Tillamook County.

The County provides a defined benefit retirement plan (the Pension Plan) for its employees. All fulltime employees are eligible to participate in the Pension Plan after six (6) full months of employment. Pension Plan members are permitted to contribute up to ten percent (10%) of their annual covered salary. The County is required by the Pension Plan's provisions to pay the employees' contribution to the Pension Plan of seven percent (7%) of covered salaries (six percent (6%) if monthly base pay is less than \$1,500), in addition to the remaining amount necessary to fund the pension Plan.

The County provides other post-employment benefits (OPEB) through a single employer defined benefit plan in the form of group health insurance benefits. For employees hired before July 1, 2003, the County will pay the group health insurance for retired employees. Retirees who were hired on or after July 1, 2003, are allowed to continue, at retirees' expense, coverage under the group health insurance plan until age 65.

The County issues various types of debt. This debt is comprised of capital lease obligations, accumulated unpaid vacation and sick leave, notes payable and bonds payable relating to two (2) General Obligations Bonds. Outstanding debts on the bonds payable relate to the Library Refunding Bond and Road General Obligation Bond. In September 2015, the County secured tax-exempt financing for Oregon Energy Savings Equipment and Jail/Justice Facility improvements in the amount of \$3,150,000. This financing agreement, Series 2015, matures in 2028.

The County aggressively seeks to improve its awareness of claims liability. A Risk Management Executive Team, that includes the County's insurance agent of record, meets quarterly. This committee monitors issues that may cause liability exposure to the County and advises the Board of County Commissioners regarding such matters. The safety

committee provides inspections, training and equipment to create a safe working environment for its employees. A safe work environment reduces the risk of worker's compensation claims. Field employees receive continued training in identifying and responding to hazardous materials sites. While the County is not self-insured, every effort is made to reduce costs, while still providing adequate coverage.

The County invests excess funds considering state statutes, security of the investment and cash flow requirements. Investments are comprised of the State of Oregon Treasurer's Investment Pool and US Government Agencies. Interest earned on pooled cash and investments is allocated to participating funds based upon their combined cash and investment balances.

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Tillamook County for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2021. This was the thirty second (33rd) consecutive year that Tillamook County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one (1) year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGEMENTS

The preparation of this report on a timely basis has been accomplished with the efficient and dedicated services of the County's accounting staff. In addition, I would like to express my appreciation to members of other departments who assisted and contributed to its preparation. Finally, I would also like to thank the Board of County Commissioners for their interest and support in our continued effort to improve Tillamook County's financial reporting.

Respectfully submitted,

Shawn Blanchard

Shawn Blanchard

Tillamook County Treasurer



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Tillamook County
Oregon**

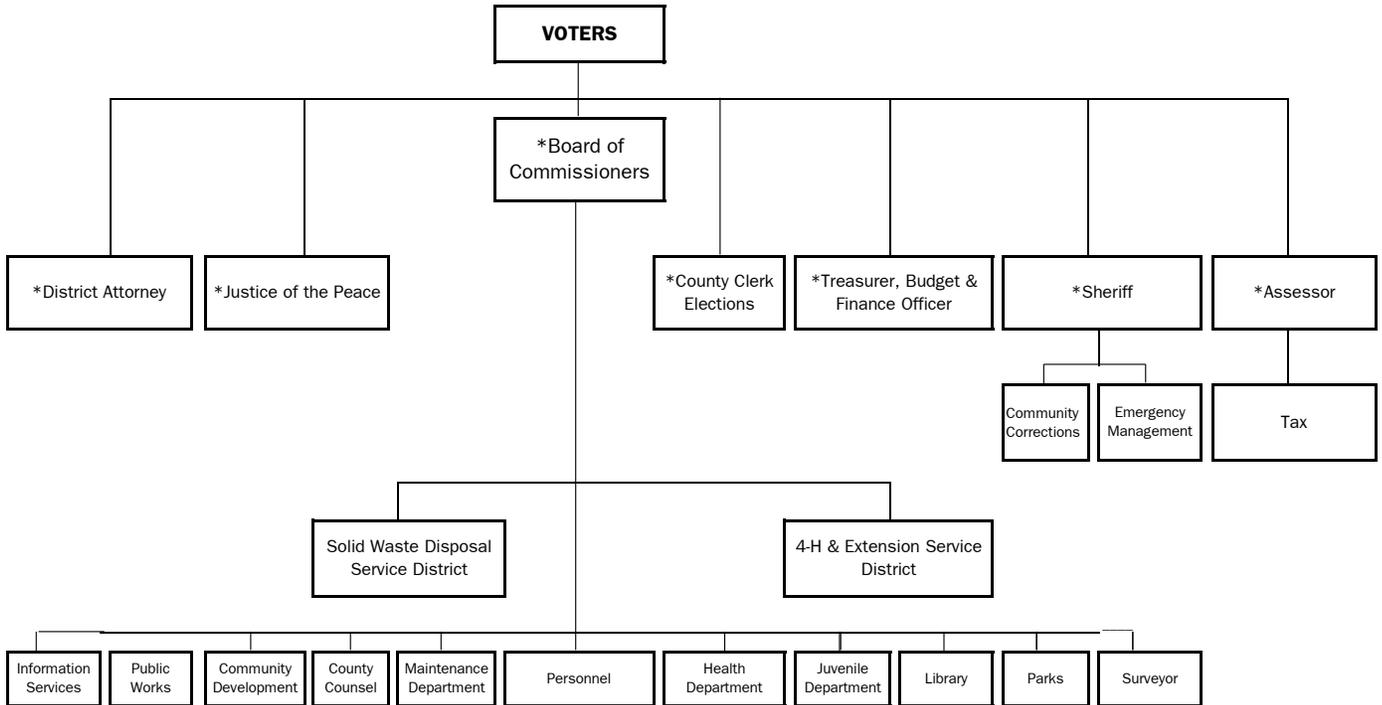
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2021

Christopher P. Morill

Executive Director/CEO

**TILLAMOOK COUNTY
ORGANIZATIONAL CHART
Year Ended June 30, 2022**



*Elected Official

Board of Commissioners

| <u>Name</u> | <u>Term Expiration</u> |
|--------------------|-------------------------------|
| David Yamamoto | December 31, 2024 |
| Mary Faith Bell | December 31, 2022 |
| Erin Skaar | December 31, 2024 |

Other Elected Officials

| | |
|---|-------------------|
| Denise Vandecouvering, Assessor / Tax Collector | December 31, 2024 |
| Tassi O'Neil, County Clerk | December 31, 2024 |
| William Porter, District Attorney | December 31, 2022 |
| Ryan Connell, Justice of the Peace | December 31, 2024 |
| Joshua Brown, Sheriff | December 31, 2024 |
| Shawn Blanchard, Treasurer | December 31, 2022 |

FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Tillamook County
Tillamook, Oregon

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Tillamook County (the "County") as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Tillamook County, as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparisons for the General, Road, County School, Health Services, Community Corrections and Transient Lodging Tax Funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect material misstatements when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note 3 to the financial statements, the 2021 financial statements have been adjusted to reflect unearned revenues in the American Rescue Plan fund. Our opinion is not modified with respect to this matter.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages a – i and the schedules on pages 55 – 58 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules, and the schedule of expenditures of federal awards, as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance") are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements and schedules, and the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Board of Commissioners
Tillamook County
Independent Auditor's Report
February 15, 2023

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 15, 2023, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Other Reporting Required by Oregon State Regulations

In accordance with Minimum Standards for Audits of Oregon Municipal Corporations, we have also issued our report dated February 15, 2023, on our consideration of the County's compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance

Singer Lewak LLP

February 15, 2023

By:



Bradley G. Bingenheimer, Partner

MANAGEMENT'S DISCUSSION AND ANALYSIS



MANAGEMENT'S DISCUSSION AND ANALYSIS

This discussion and analysis presents the highlights of financial activities and financial position for Tillamook County (the "County"). The analysis focuses on significant financial issues, major financial activities and resulting changes in financial position, budget changes and variances from the budget, and specific issues related to funds and the economic factors affecting the County. It includes all the activities of the County and its component units: *Solid Waste Service District* and *4H and Extension Service District*.

Please read this MD&A in conjunction with the transmittal letter (pages *i* through *vii*) and the County's financial statements.

FINANCIAL HIGHLIGHTS

The County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at June 30, 2022 by \$111,549,560 (*net position*). Of this amount \$74,273,480 was the net investment in capital assets; \$37,905,685 was restricted for specific purposes and \$(629,605) was unrestricted.

The County's net position increased by \$11,933,268, or 12%, which was due primarily to the operations of governmental activities.

The County's governmental fund balances increased by \$4,919,883, with the General Fund experiencing a decrease of \$718,163, the Road Fund an increase of \$1,094,074, the Health Services Fund an increase of \$222,745, the Transient Lodging Tax Fund a decrease of \$953,841, and the County School, Community Corrections, and Nonmajor Governmental Funds having a combined increase in fund balance of \$5,275,068.

OVERVIEW OF THE FINANCIAL STATEMENTS

The County's annual financial report consists of several sections. Taken together they provide a comprehensive financial report of the County. The components of the report include the following:

Management's Discussion and Analysis. This section of the report provides financial highlights, overview and economic factors affecting the County.

Basic Financial Statements. Includes a statement of net position, a statement of activities, fund financial statements and the notes to basic financial statements.

Statements of net position and activities focus on entity-wide presentations using the accrual basis of accounting and provide both long-term and short-term information about the County's financial status.

Fund financial statements focus separately on major governmental and proprietary funds and types of fiduciary funds. Governmental fund statements follow the more traditional presentation of financial statements. The County's major governmental funds are presented in their own columns and the remaining funds are combined into a single column titled "Nonmajor Funds." Budgetary comparison statements are presented for the General, Road, County School, Health Services, Library, Community Corrections, and Transient Lodging Tax Funds. Statements for the County's proprietary funds follow the governmental funds and include statements of net position, revenues, expenses and changes in net position, and cash flows. Fiduciary funds account for resources held for the benefit of others and have not been reflected in the statements of net position and activities as they are not available to the County.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

OVERVIEW OF THE FINANCIAL STATEMENTS (continued)

Basic Financial Statements. (continued)

The notes to basic financial statements provide additional disclosures required by governmental accounting standards and provide information to assist the reader in understanding the County's financial condition.

Required Supplementary Information. The Governmental Accounting Standards Board (GASB) requires certain additional schedules be included in the financial statements related to the County's pension and other postemployment benefit plans.

Combining Financial Statements and Individual Fund and Other Schedules. Readers desiring additional information on non-major funds can find it in this section of the report. Included within this section are:

- Combining statements of nonmajor governmental funds. These statements include balance sheets and statements of revenues, expenditures and changes in fund balances.
- Budgetary comparisons. Budget to actual schedules for all funds, except General and the major special revenue funds, which are presented within the basic financial statements, are presented here.
- Fiduciary fund statement of changes in assets and liabilities.
- Other financial schedules covering capital assets and long-term obligations complete the financial section of the report.

Statistical Section. Trend information and demographics.

Compliance Section:

- Independent Auditor's Report required by Oregon State Regulations. Supplemental communication on county compliance and internal controls as required by Oregon statutes.
- Additional reports by the county's independent auditor and the schedule of expenditures of federal awards as required by government auditing standards and the Single Audit Act.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

FINANCIAL SUMMARY AND ANALYSIS

As mentioned earlier, the County's net position as of June 30, 2022 was \$111,549,560. By far the largest portion of net position is comprised of the county's investment in capital assets (e.g., land, buildings, equipment and public infrastructure), less any related debt outstanding that was used to acquire those assets. The County uses capital assets to provide services to citizens; therefore, these assets are not available for future spending. The resources to repay the related debt is not provided by capital assets but will be provided from other sources.

| | Governmental Activities | | Business-type Activities | | Totals | |
|---|----------------------------|----------------------|-----------------------------|---------------------|-----------------------|----------------------|
| | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 |
| Assets | | | | | | |
| Current and other assets | \$ 71,088,076 | \$ 63,769,387 | \$ 2,590,067 | \$ 2,415,384 | \$ 73,678,143 | \$ 66,184,771 |
| Capital assets, net | <u>81,973,030</u> | <u>78,344,375</u> | <u>1,880,894</u> | <u>1,774,204</u> | <u>83,853,924</u> | <u>80,118,579</u> |
| Total assets | <u>153,061,106</u> | <u>142,113,762</u> | <u>4,470,961</u> | <u>4,189,588</u> | <u>157,532,067</u> | <u>146,303,350</u> |
| Deferred outflows of resources | | | | | | |
| | <u>7,545,939</u> | <u>8,998,449</u> | <u>143,265</u> | <u>130,151</u> | <u>7,689,204</u> | <u>9,128,600</u> |
| Liabilities | | | | | | |
| Other liabilities | 7,766,418 | 5,720,304 | 296,853 | 226,576 | 8,063,271 | 5,946,880 |
| Long-term obligations | <u>34,834,366</u> | <u>46,430,893</u> | <u>1,637,755</u> | <u>1,733,382</u> | <u>36,472,121</u> | <u>48,164,275</u> |
| Total liabilities | <u>42,600,784</u> | <u>52,151,197</u> | <u>1,934,608</u> | <u>1,959,958</u> | <u>44,535,392</u> | <u>54,111,155</u> |
| Deferred inflows of resources | | | | | | |
| | <u>8,970,159</u> | <u>1,680,275</u> | <u>166,160</u> | <u>24,227</u> | <u>9,136,319</u> | <u>1,704,502</u> |
| Net position | | | | | | |
| Net investment in capital assets | 72,392,586 | 69,711,418 | 1,880,894 | 1,774,204 | 74,273,480 | 71,485,622 |
| Restricted | 37,905,685 | 32,213,906 | - | - | 37,905,685 | 32,213,906 |
| Unrestricted | <u>(1,262,169)</u> | <u>(4,644,587)</u> | <u>632,564</u> | <u>561,350</u> | <u>(629,605)</u> | <u>(4,083,237)</u> |
| Total net position | <u>\$ 109,036,102</u> | <u>\$ 97,280,739</u> | <u>\$ 2,513,458</u> | <u>\$ 2,335,554</u> | <u>\$ 111,549,560</u> | <u>\$ 99,616,293</u> |

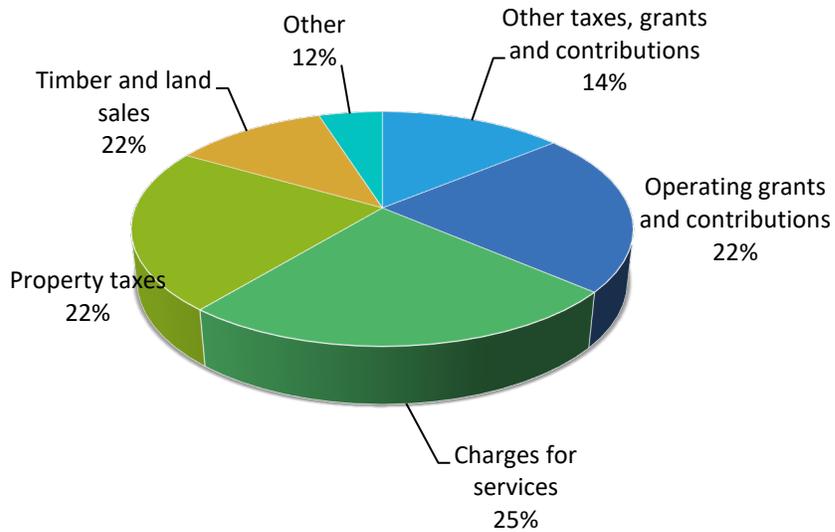
The unrestricted net position of business-type activities represents the current assets of the Solid Waste Service District, which are offset by the liability for landfill post-closure care costs.

Total net position increased by \$11,933,268. The revenue of the County comes primarily from property taxes, charges for services, and operating grants and contributions. The County's expenses cover a wide variety of services, with general government, public safety, and health and welfare accounting for over half of the expenses.

MANAGEMENT’S DISCUSSION AND ANALYSIS (Continued)

FINANCIAL SUMMARY AND ANALYSIS (continued)

Tillamook County Revenue



Property taxes, comprising 22% of Tillamook County’s revenue, are derived from the permanent tax rate, local option taxes and general obligation debt levies.

The permanent tax rate provides funding for general government. Countywide library services and veteran’s services are funded by the local option tax levies. General obligation debt consists of the Justice Facility Construction Debt, Road Construction Debt, Library Construction Debt and subsequent refundings.

For the year ended June 30, 2022, a large percentage of revenues come from property taxes (22%), charges for services (25%) and operating grants and contributions (22%). This includes such items as permits, licenses, recreation fees, recording fees, health services patient fees, other user fees, solid waste disposal fees and assessments and fines.

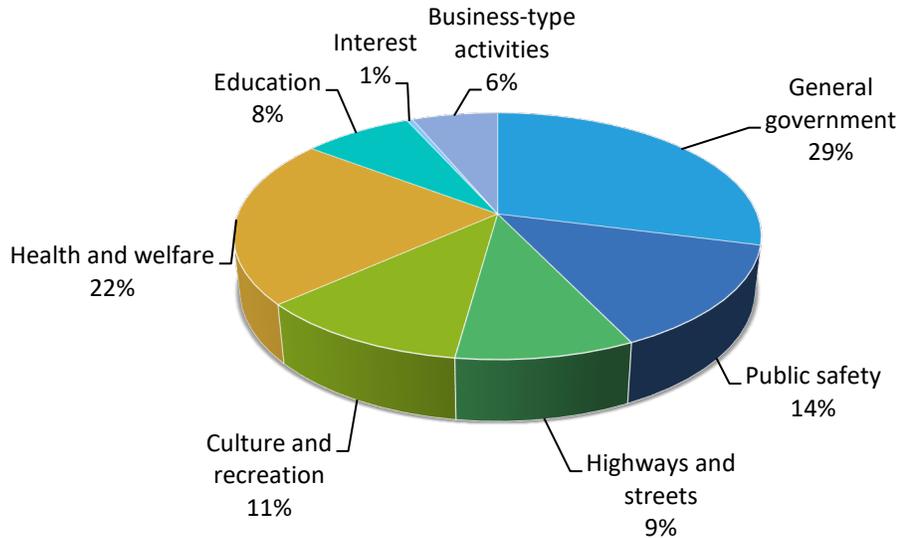
Operating grants and contributions primarily fund the community health center, public works, community corrections, children and families programs and mental health services.

Timber and land sales revenue is a major resource for the General, Road, and County School Funds.

MANAGEMENT’S DISCUSSION AND ANALYSIS (Continued)

FINANCIAL SUMMARY AND ANALYSIS (continued)

Tillamook County Functional Expenses



Expenses for general government and public safety comprise 46% of total expenses. The County Justice Facility, opened in 1997, houses the sheriff’s department, community corrections, state police, emergency management and the jail.

General government includes expenses for community development; information services, assessment and taxation, elections, finance, commissioners and support services. County park system expenses are included in culture and recreation.

Health and welfare expenses relate to the County’s federally funded Community Health Center. Highways and streets expenses relate to repair and maintenance of infrastructure.

The Extension Service District and County School Fund comprise education expenses and business-type activities relate to the Solid Waste Service District. Interest expenses account for payments on the County’s long-term debt.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

FINANCIAL SUMMARY AND ANALYSIS (continued)

Governmental activities increased the County's net position by \$11,755,363. The key elements of this increase are as follows:

| | TILLAMOOK COUNTY'S CHANGES IN NET POSITION | | | | | |
|------------------------------------|--|---------------|-----------------------------|--------------|----------------|---------------|
| | Governmental Activities | | Business-type Activities | | Totals | |
| | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 |
| Revenues | | | | | | |
| Program revenues: | | | | | | |
| Charges for services | \$ 15,946,124 | \$ 12,206,820 | \$ 3,588,669 | \$ 3,229,571 | \$ 19,534,793 | \$ 15,436,391 |
| Operating grants and contributions | 14,503,614 | 16,364,331 | - | 5,764 | 14,503,614 | 16,370,095 |
| Capital grants and contributions | - | 351,300 | - | - | - | 351,300 |
| General revenues: | | | | | | |
| Property taxes | 14,552,456 | 13,965,480 | - | - | 14,552,456 | 13,965,480 |
| Transient lodging taxes | 7,459,780 | 6,859,163 | - | - | 7,459,780 | 6,859,163 |
| Other taxes | 237,902 | 330,833 | - | - | 237,902 | 330,833 |
| Other grants and contributions | 1,385,256 | 1,179,189 | - | - | 1,385,256 | 1,179,189 |
| Timber and land sales | 7,618,941 | 9,989,259 | - | - | 7,618,941 | 9,989,259 |
| Other | 3,158,616 | 4,739,081 | 120,968 | 109,256 | 3,279,584 | 4,848,337 |
| Total revenues | 64,862,689 | 65,985,456 | 3,709,637 | 3,344,591 | 68,572,326 | 69,330,047 |
| Expenses | | | | | | |
| General government | 16,439,536 | 16,399,579 | - | - | 16,439,536 | 16,399,579 |
| Public safety | 7,861,404 | 8,502,156 | - | - | 7,861,404 | 8,502,156 |
| Highways and streets | 5,243,980 | 4,832,586 | - | - | 5,243,980 | 4,832,586 |
| Culture and recreation | 6,322,287 | 5,229,312 | - | - | 6,322,287 | 5,229,312 |
| Health and welfare | 12,494,603 | 11,954,144 | - | - | 12,494,603 | 11,954,144 |
| Education | 4,495,568 | 4,682,549 | - | - | 4,495,568 | 4,682,549 |
| Interest on long-term obligations | 249,948 | 242,879 | - | - | 249,948 | 242,879 |
| Solid waste | - | - | 3,531,732 | 3,211,389 | 3,531,732 | 3,211,389 |
| Total expenses | 53,107,326 | 51,843,205 | 3,531,732 | 3,211,389 | 56,639,058 | 55,054,594 |
| Change in net position | 11,755,363 | 14,142,251 | 177,905 | 133,202 | 11,933,268 | 14,275,453 |
| Net position - beginning | 97,280,739 | 83,138,488 | 2,335,553 | 2,202,351 | 99,616,292 | 85,340,839 |
| Net position - ending | \$ 109,036,102 | \$ 97,280,739 | \$ 2,513,458 | \$ 2,335,553 | \$ 111,549,560 | \$ 99,616,292 |

Governmental Activities

The increase in net position is attributed largely to an increase in charges for health services and transient lodging taxes which increased primarily due to additional funding received due to the COVID-19 pandemic as well as decreases in timber sales and operating grants and contributions, along with a slight increase in operating expenses, however maintained at a level less than revenues received.

Business-type Activities

The Solid Waste Service District for disposal of solid waste generated in Tillamook County. The increase in net position is attributed the District's increase in charges for services for the year.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

FINANCIAL ANALYSIS OF FUNDS

As of June 30, 2022, the County's governmental funds reported a combined fund balance of \$62,361,457, which is an increase of \$4,913,086 from June 30, 2021.

The General Fund is the primary operating fund of the County. As of June 30, 2022, the General Fund fund balance is \$17,282,621, which is a decrease of \$718,163 from June 30, 2021. Decreases in timber and land sales and intergovernmental revenues contributed to this decrease. The County has two funds, Revenue Stabilization and Post Employment Liability Reserve, which are separately budgeted, that do not qualify to be presented as separate funds in accordance with accounting principles generally accepted in the United States of America. Accordingly, these funds have been combined with the General Fund.

The Road Fund is primarily supported by state fuel taxes and federal forest fees. Its fund balance increased by \$1,094,074 during 2021-22. The increase is primarily due to transfers in from other funds.

The County School Fund receives state timber revenues which are passed on to public school districts within the County. The fund balance decreased \$566,186 due to timing of pass-through distributions.

The Health Services Fund balance increased \$222,745. The increase is primarily due to an increase in intergovernmental revenues due to the COVID-19 Pandemic.

The Community Corrections Fund experienced an increase in fund balance of \$247,389. The programs funding is determined biennially by the Oregon State Legislature. Community Corrections received increased grant funding based on the formula per capita.

The Transient Lodging Tax Fund experienced a decrease in fund balance of \$953,841. This decrease is primarily due to increased tourism to the area which resulted in an increase in transient lodging tax revenue offset by transfers to the Transit Lodging Tax Facilities fund for tourism capital projects.

Proprietary funds provide the same type of information as presented in the government-wide statements of net position and activities, but in more detail. The proprietary funds net position amounted to \$2,513,458 as of June 30, 2022.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

GENERAL FUND BUDGETARY HIGHLIGHTS

The County prepares its General Fund budget on the cash receipts and disbursements basis of accounting.

The changes between the original and final budget of the General Fund were enacted to increase budgeted revenues and expenditures for additional revenues received but not budgeted for. In addition, changes were made to transfer relatively small amounts between appropriation categories. Actual revenues in the General Fund were \$407,898 more than anticipated due to an increase in property taxes and licenses, permits and fees, and actual expenditures were \$3,931,045 less than appropriations due primarily to fewer anticipated expenditures in board of commissioners, assessor, community development, information services, district attorney and sheriff departments.

CAPITAL ASSETS AND DEBT ADMINISTRATION

As of June 30, 2022, the County had invested \$83,853,924 in capital assets, net of depreciation. Construction in progress had significant activity with reclassifications of \$3,680,230 due to the completion of various infrastructure projects. The investment includes land and land improvements, buildings, equipment, and public infrastructure of roads and bridges. The investment in governmental activities capital assets had a net increase of \$3,213,182 less \$2,234,896 of net changes in accumulated depreciation and amortization. Business-type activities capital asset had a net increase of \$106,3690. Additional information on the County's capital assets may be found in Note 8 of the financial statements.

The total long-term obligations outstanding as of June 30, 2022 amounted to \$36,472,121. These obligations include bonded debt, loans, capital leases, compensated absences, other postemployment benefit liability, landfill post-closure care liability and the net pension liability.

During the year the County retired \$1,949,933 in principal on long-term debt obligations. Other long-term obligations had a net increase of \$12,532,918 mainly due to changes in net pension liability.

A summary of the County's long-term obligations outstanding is as follows:

| | |
|--|--------------|
| General obligations bonds | \$ 5,215,000 |
| Unamortized premiums | 234,453 |
| Loans payable | 1,570,000 |
| Leases | 2,555,981 |
| Financed purchase of assets | 239,463 |
| Landfill post-closure care liability | 1,200,260 |
| Compensated absences | 968,263 |
| Net pension liability | 10,624,715 |
| Other postemployment benefit liability | 13,863,986 |

Additional information on the County's long-term obligations may be found in Note 11 to the financial statements.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

ECONOMIC FACTORS

Oregon law limits annual increases in the assessed value of property subject to taxation. Assessed values may increase up to 3% per year, plus the value of new construction. Increases in the County's property tax revenue each year are insufficient to cover the rising cost of services.

General Government operations rely heavily on timber allotments to support expenditures. The County is also very dependent on federal and state grants.

Rising costs of employee benefits challenge the County to reduce expenditures for materials and services and capital outlay while maintaining a viable, fairly compensated workforce. The County continues to explore ways to combine and streamline service delivery.

Funding provided by the state legislature for county programs is subject to biennial appropriations. The state's funding source is primarily income taxes, therefore, the state is dependent on a strong economy to fund services. Local governments compete with schools and other services which make them vulnerable to funding reductions. During the next budget year, the County will be evaluating its ability to provide citizens the services they are accustomed to with declining state and federal resources.

FINANCIAL CONTACT

The County's financial statements are designed to present users (citizens, taxpayers, customers, investors, and creditors) with a general overview of finances and to demonstrate accountability. Additionally, the component units (Solid Waste Service District and 4H and Extension Service District) have separately issued financial statements that are available to provide information on their finances and activities.

If you have questions about the report or need additional financial information, please contact the County Treasurer's office at 201 Laurel Avenue, Tillamook, Oregon 97141.



BASIC FINANCIAL STATEMENTS

TILLAMOOK COUNTY
STATEMENT OF NET POSITION
June 30, 2022

| | Governmental Activities | Business-type Activities | Totals |
|--|------------------------------------|-------------------------------------|------------------------------|
| Assets | | | |
| Cash and cash equivalents | \$ 49,272,030 | \$ 2,355,099 | \$ 51,627,129 |
| Investments | 14,547,361 | - | 14,547,361 |
| Receivables, net | 6,687,755 | 234,968 | 6,922,723 |
| Inventories | 142,765 | - | 142,765 |
| Prepaid items | 35,030 | - | 35,030 |
| Due from Custodial Fund | 403,135 | - | 403,135 |
| Capital assets: | | | |
| Land and construction in progress | 13,111,701 | 216,458 | 13,328,159 |
| Other capital assets, net | <u>68,861,329</u> | <u>1,664,436</u> | <u>70,525,765</u> |
| Total assets | <u>153,061,106</u> | <u>4,470,961</u> | <u>157,532,067</u> |
| Deferred outflows of resources | | | |
| Refunded debt charges | 703 | - | 703 |
| Pension related items | 6,418,747 | 124,571 | 6,543,318 |
| Other postemployment benefit related items | <u>1,126,489</u> | <u>18,694</u> | <u>1,145,183</u> |
| Total deferred outflows of resources | <u>7,545,939</u> | <u>143,265</u> | <u>7,689,204</u> |
| Liabilities | | | |
| Accounts payable and accrued liabilities | 2,744,383 | 296,853 | 3,041,236 |
| Accrued interest payable | 16,425 | - | 16,425 |
| Unearned revenue | 5,005,610 | - | 5,005,610 |
| Long-term liabilities: | | | |
| Due within one year | 2,931,755 | 117,429 | 3,049,184 |
| Due in more than one year | <u>31,902,611</u> | <u>1,520,326</u> | <u>33,422,937</u> |
| Total liabilities | <u>42,600,784</u> | <u>1,934,608</u> | <u>44,535,392</u> |
| Deferred inflows of resources | | | |
| Leases | 359,462 | - | 359,462 |
| Pension related items | 8,272,555 | 160,548 | 8,433,103 |
| Other postemployment benefit related items | <u>338,142</u> | <u>5,612</u> | <u>343,754</u> |
| Total deferred inflows of resources | <u>8,970,159</u> | <u>166,160</u> | <u>9,136,319</u> |
| Net position | | | |
| Net investment in capital assets | 72,392,586 | 1,880,894 | 74,273,480 |
| Restricted for: | | | |
| Debt service | 413,046 | - | 413,046 |
| Highways and streets | 8,235,403 | - | 8,235,403 |
| Education | 1,492,253 | - | 1,492,253 |
| Health services | 4,318,238 | - | 4,318,238 |
| Culture, recreation and tourism | 16,614,851 | - | 16,614,851 |
| Law enforcement | 2,432,487 | - | 2,432,487 |
| Community development | 3,075,059 | - | 3,075,059 |
| Other restricted purposes | 1,324,348 | - | 1,324,348 |
| Unrestricted | <u>(1,262,169)</u> | <u>632,564</u> | <u>(629,605)</u> |
| Total net position | <u>\$ 109,036,102</u> | <u>\$ 2,513,458</u> | <u>\$ 111,549,560</u> |

See notes to financial statements

TILLAMOOK COUNTY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2022

| Functions/Programs | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position | | Totals |
|--|----------------------|-------------------------|--|--|-----------------------------|-----------------------|
| | Expenses | Charges for Services | Operating Grants and Contributions | Governmental Activities | Business-type Activities | |
| | | | | | | |
| Governmental activities: | | | | | | |
| General government | \$ 16,439,536 | \$ 4,981,709 | \$ 2,121,888 | \$ (9,335,939) | | \$ (9,335,939) |
| Public safety | 7,861,404 | 748,122 | 2,207,567 | (4,905,715) | | (4,905,715) |
| Highways and streets | 5,243,980 | 170,031 | 3,387,977 | (1,685,972) | | (1,685,972) |
| Culture and recreation | 6,322,287 | 3,827,396 | 67,071 | (2,427,820) | | (2,427,820) |
| Health and welfare | 12,494,603 | 6,218,866 | 6,719,111 | 443,374 | | 443,374 |
| Education | 4,495,568 | - | - | (4,495,568) | | (4,495,568) |
| Interest on long-term obligations | 249,948 | - | - | (249,948) | | (249,948) |
| Total governmental activities | 53,107,326 | 15,946,124 | 14,503,614 | (22,657,588) | | (22,657,588) |
| Business-type activities: | | | | | | |
| Solid waste | 3,531,732 | 3,588,669 | - | | \$ 56,937 | 56,937 |
| Totals | \$ 56,639,058 | \$ 19,534,793 | \$ 14,503,614 | (22,657,588) | 56,937 | (22,600,651) |
| General revenues: | | | | | | |
| Taxes levied for: | | | | | | |
| General purposes | | | | 12,828,617 | - | 12,828,617 |
| Specific purposes | | | | 1,723,839 | - | 1,723,839 |
| Transient lodging taxes | | | | 7,459,780 | - | 7,459,780 |
| Other taxes | | | | 237,902 | - | 237,902 |
| Grants and contributions not restricted to | | | | | | |
| specific programs | | | | 1,385,256 | - | 1,385,256 |
| Timber and land sales | | | | 7,618,941 | - | 7,618,941 |
| Unrestricted investment earnings | | | | 254,844 | 10,186 | 265,030 |
| Miscellaneous | | | | 2,903,772 | 110,782 | 3,014,554 |
| Total general revenues and transfers | | | | 34,412,951 | 120,968 | 34,533,919 |
| Change in net position | | | | 11,755,363 | 177,905 | 11,933,268 |
| Net position - beginning | | | | 99,906,452 | 2,335,553 | 102,242,005 |
| Prior period adjustment | | | | (2,625,713) | - | (2,625,713) |
| Net position - ending | | | | \$ 109,036,102 | \$ 2,513,458 | \$ 111,549,560 |

See notes to financial statements

TILLAMOOK COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2022

| | General | Road | County School | Health Services | Community Corrections | Transient Lodging Tax | Total Nonmajor Funds | Total Governmental Funds |
|---|-----------------------------|----------------------------|--------------------------|----------------------------|----------------------------|----------------------------|-----------------------------|--------------------------------|
| Assets | | | | | | | | |
| Cash and investments | \$ 16,113,595 | \$ 8,214,534 | \$ - | \$ 2,797,551 | \$ 2,200,200 | \$ 1,258,193 | \$ 33,235,318 | \$ 63,819,391 |
| Receivables, net | 2,056,919 | 259,122 | 798,947 | 1,921,542 | 23,099 | 1,146,607 | 481,519 | 6,687,755 |
| Prepaid items | - | - | - | - | - | - | 35,030 | 35,030 |
| Due from other funds | 403,135 | - | - | - | - | - | - | 403,135 |
| Total assets | <u>\$ 18,573,649</u> | <u>\$ 8,473,656</u> | <u>\$ 798,947</u> | <u>\$ 4,719,093</u> | <u>\$ 2,223,299</u> | <u>\$ 2,404,800</u> | <u>\$ 33,751,867</u> | <u>\$ 70,945,311</u> |
| Liabilities, deferred inflows and fund balances | | | | | | | | |
| Liabilities | | | | | | | | |
| Accounts payable and accrued liabilities | \$ 658,491 | \$ 355,541 | \$ - | \$ 507,392 | \$ 32,865 | \$ 50,000 | \$ 1,140,094 | \$ 2,744,383 |
| Unearned revenue | - | - | - | - | - | - | 4,838,160 | 4,838,160 |
| Total liabilities | <u>658,491</u> | <u>355,541</u> | <u>-</u> | <u>507,392</u> | <u>32,865</u> | <u>50,000</u> | <u>5,978,254</u> | <u>7,582,543</u> |
| Deferred inflows of resources | | | | | | | | |
| Unavailable revenue | 273,075 | - | - | - | - | - | 192,942 | 466,017 |
| Leases | 359,462 | - | - | - | - | - | - | 359,462 |
| Total deferred inflows of resources | <u>632,537</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>192,942</u> | <u>825,479</u> |
| Fund balances | | | | | | | | |
| Nonspendable | - | - | - | - | - | - | 35,030 | 35,030 |
| Restricted | - | 8,118,115 | 798,947 | 4,211,701 | 2,190,434 | 2,354,800 | 20,038,526 | 37,712,523 |
| Assigned | 3,888,041 | - | - | - | - | - | 7,516,732 | 11,404,773 |
| Unassigned | 13,394,580 | - | - | - | - | - | (9,617) | 13,384,963 |
| Total fund balances | <u>17,282,621</u> | <u>8,118,115</u> | <u>798,947</u> | <u>4,211,701</u> | <u>2,190,434</u> | <u>2,354,800</u> | <u>27,580,671</u> | <u>62,537,289</u> |
| Total liabilities, deferred inflows of resources and fund balances | <u>\$ 18,573,649</u> | <u>\$ 8,473,656</u> | <u>\$ 798,947</u> | <u>\$ 4,719,093</u> | <u>\$ 2,223,299</u> | <u>\$ 2,404,800</u> | <u>\$ 33,751,867</u> | <u>\$ 70,945,311</u> |

See notes to financial statements

TILLAMOOK COUNTY
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
GOVERNMENTAL FUNDS
June 30, 2022

| | | |
|---|-----------|---------------------------|
| Fund balances - total governmental funds | \$ | 62,537,289 |
| <i>Amounts reported for governmental activities in the statement of net position are different because:</i> | | |
| Inventories used in governmental activities are not current financial resources and, therefore, are not reported in the funds | | 142,765 |
| Capital and lease assets used in governmental activities are not financial resources and, therefore, are not reported in the funds | | 81,973,030 |
| Deferred charges relating to debt issuances are not financial resources and, therefore, are not reported in the funds | | 703 |
| Other long-term assets are not available for current period expenditures and, therefore, are reported as unavailable revenue in the funds | | 466,017 |
| Deferred outflows related to the pension and other postemployment benefit plans are not current financial resources and therefore are not reported in the funds | | 7,545,236 |
| Certain payments received are for services to be provided in future periods and, therefore, are reported as unearned in the statement of net position | | (167,450) |
| The net pension liability is reported in the statement of net position, but is not reported in the funds | | (10,422,443) |
| The other postemployment benefit liability is reported in the statement of net position but is not reported in the funds | | (13,637,666) |
| Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds | | (10,790,682) |
| Deferred inflows related to the pension and other postemployment benefit plan are reported in the statement of net position but are not reported in the funds | | <u>(8,610,697)</u> |
| Net position of governmental activities | \$ | <u>109,036,102</u> |

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year Ended June 30, 2022

| | General | Road | County School | Health Services | Community Corrections | Transient Lodging Tax | Total Nonmajor Funds | Total Governmental Funds |
|---|----------------------|---------------------|-------------------|---------------------|--------------------------|--------------------------|-------------------------|--------------------------------|
| Revenues | | | | | | | | |
| Property taxes | \$ 8,523,622 | \$ - | \$ 714 | \$ - | \$ - | \$ - | \$ 6,039,629 | \$ 14,563,965 |
| Transient lodging tax | - | - | - | - | - | 7,459,780 | - | 7,459,780 |
| Licenses, permits and fees | 1,241,082 | 106,115 | - | - | - | - | 2,451,839 | 3,799,036 |
| Fines and forfeitures | 230,530 | - | - | - | - | - | 69,411 | 299,941 |
| Charges for services | 357,353 | - | - | 6,203,709 | 25,732 | - | 3,387,644 | 9,974,438 |
| Timber and land sales | 4,166,595 | - | 3,369,139 | - | - | - | 83,207 | 7,618,941 |
| Intergovernmental | 1,855,440 | 4,033,136 | 215,022 | 3,949,248 | 1,279,683 | - | 4,786,743 | 16,119,272 |
| Intercounty charges | 1,709,186 | 63,916 | - | - | - | - | 98,022 | 1,871,124 |
| Interest | 94,976 | 28,948 | 5,387 | 13,364 | - | 15,019 | 97,150 | 254,844 |
| Miscellaneous | 225,385 | 243,922 | - | 145,722 | 20,723 | - | 2,147,755 | 2,783,507 |
| Total revenues | 18,404,169 | 4,476,037 | 3,590,262 | 10,312,043 | 1,326,138 | 7,474,799 | 19,161,400 | 64,744,848 |
| Expenditures | | | | | | | | |
| Current | | | | | | | | |
| General government | 10,737,700 | - | - | - | - | 1,508,025 | 4,977,148 | 17,222,873 |
| Public safety | 7,455,065 | - | - | - | 1,082,655 | - | 103,789 | 8,641,509 |
| Highways and streets | - | 3,906,984 | - | - | - | - | 1,188,190 | 5,095,174 |
| Culture and recreation | - | - | - | - | - | - | 6,322,905 | 6,322,905 |
| Health and welfare | 860 | - | - | 10,205,815 | - | - | 2,786,616 | 12,993,291 |
| Education | - | - | 4,156,448 | - | - | - | 294,484 | 4,450,932 |
| Capital outlay | 93,605 | 1,031,934 | - | 55,308 | - | - | 1,985,263 | 3,166,110 |
| Debt service | | | | | | | | |
| Principal | 280,347 | - | - | 44,730 | - | - | 1,518,134 | 1,843,211 |
| Interest | 55,602 | - | - | 39,270 | - | - | 264,095 | 358,967 |
| Total expenditures | 18,623,179 | 4,938,918 | 4,156,448 | 10,345,123 | 1,082,655 | 1,508,025 | 19,440,624 | 60,094,972 |
| Excess (deficiency) of revenues over expenditures | (219,010) | (462,881) | (566,186) | (33,080) | 243,483 | 5,966,774 | (279,224) | 4,649,876 |
| Other financing sources (uses) | | | | | | | | |
| Issuance of long-term obligations | - | - | - | - | - | - | 140,328 | 140,328 |
| Transfers in | 274,750 | 2,560,955 | - | 250,000 | - | - | 6,017,910 | 9,103,615 |
| Sale of capital assets | 26,097 | 24,000 | - | 5,825 | 3,906 | - | 69,851 | 129,679 |
| Transfers out | (800,000) | (1,028,000) | - | - | - | (6,920,615) | (355,000) | (9,103,615) |
| Total other financing sources (uses) | (499,153) | 1,556,955 | - | 255,825 | 3,906 | (6,920,615) | 5,873,089 | 270,007 |
| Net change in fund balances | (718,163) | 1,094,074 | (566,186) | 222,745 | 247,389 | (953,841) | 5,593,865 | 4,919,883 |
| Fund balances at beginning of year | 18,000,784 | 7,024,041 | 1,365,133 | 3,988,956 | 1,943,045 | 3,308,641 | 24,612,519 | 60,243,119 |
| Prior period adjustment | - | - | - | - | - | - | (2,625,713) | (2,625,713) |
| Fund balance at end of year | \$ 17,282,621 | \$ 8,118,115 | \$ 798,947 | \$ 4,211,701 | \$ 2,190,434 | \$ 2,354,800 | \$ 27,580,671 | \$ 62,537,289 |

See notes to financial statements

TILLAMOOK COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2022

| | | |
|---|--------------------|---------------------------------|
| Net change in fund balances - total governmental funds | \$ | 4,919,883 |
| <i>Amounts reported for governmental activities in the Statement of Activities are different because of the following</i> | | |
| Governmental funds report the acquisition of capital assets as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets. The difference between those two amounts is: | | |
| Acquisition of capital assets | \$ 3,555,050 | |
| Depreciation | <u>(2,423,022)</u> | 1,132,028 |
| The net effect of transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position | | |
| | | (12,531) |
| Leases in which the County is the lessee in governmental activities, an expenditure is recorded in the governmental funds for the amount of the present value of future lease payments; however, in the statement of activities, the present value of future lease payments is recognized as an intangible asset and amortized over the lease term. | | |
| Amortization | | (141,211) |
| In the statement of activities, property taxes are reported as revenues when assessed. However, in the governmental funds, property taxes are reported when they are measurable and available. This revenue recognition results in differences in amounts reported for property tax revenues | | |
| | | (11,509) |
| Governmental funds report, as revenues, certain payments for services to be provided in future periods | | |
| | | 1,585 |
| In the statement of activities, the change in the net pension liability and deferred outflows and inflows of pension related items are reported as additional expenses for increases and a reduction of expenses for decreases | | |
| | | 3,917,216 |
| The change in the other postemployment benefit liability and deferred outflows and inflows of other postemployment benefit related items are reported as additional revenues (expenses) in the statement of activities | | |
| | | (171,438) |
| Repayment of long-term obligation principal and lease payments is an expenditure in the governmental funds, but the repayments reduces long-term obligations in the statement of net position. Additionally, the issuance of debt is an other financing source in the funds but increases long-term obligations in the statement of net position | | |
| Proceeds from long-term debt obligations | (140,328) | |
| Principal payments | 1,748,822 | |
| Amortization on leases | <u>94,388</u> | 1,702,882 |
| Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. | | |
| Accrued interest | 3,154 | |
| Amortization of premiums received on the issuance of long-term obligations | 106,723 | |
| Amortization of the excess of the requisition price over the balance remaining of long-term obligations refunded | (857) | |
| Compensated absences | <u>309,438</u> | <u>418,458</u> |
| Change in net position of governmental activities | | <u>\$ 11,755,363</u> |

TILLAMOOK COUNTY
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | Budget | | Actual | Variance |
|---|----------------------------|----------------------------|-----------------------------|----------------------------|
| | Original | Final | | |
| Revenues | | | | |
| Property taxes | \$ 7,526,100 | \$ 7,526,100 | \$ 8,560,902 | \$ 1,034,802 |
| Licenses, permits and fees | 891,150 | 891,150 | 1,236,548 | 345,398 |
| Fines and forfeitures | 353,500 | 353,500 | 250,930 | (102,570) |
| Charges for services | 700,300 | 700,300 | 348,715 | (351,585) |
| Timber and land sales | 5,000,000 | 5,000,000 | 4,880,728 | (119,272) |
| Intergovernmental | 2,071,230 | 2,535,230 | 2,285,448 | (249,782) |
| Intercounty charges | 1,727,390 | 1,727,390 | 1,709,235 | (18,155) |
| Interest | 70,000 | 70,000 | 73,088 | 3,088 |
| Miscellaneous | 320,780 | 320,780 | 186,754 | (134,026) |
| | <u>18,660,450</u> | <u>19,124,450</u> | <u>19,532,348</u> | <u>407,898</u> |
| Total revenues | | | | |
| Expenditures | | | | |
| Board of commissioners | 1,525,320 | 1,525,320 | 1,216,113 | 309,207 |
| County clerk | 603,510 | 610,610 | 552,492 | 58,118 |
| Assessor | 1,870,100 | 1,870,100 | 1,524,505 | 345,595 |
| Tax department | 228,690 | 228,690 | 200,268 | 28,422 |
| Surveyor | 392,950 | 392,950 | 357,699 | 35,251 |
| Community development | 1,228,350 | 1,228,350 | 1,011,197 | 217,153 |
| County forest lands and landsales | 154,300 | 154,300 | 20,913 | 133,387 |
| Treasurer | 651,750 | 651,750 | 569,836 | 81,914 |
| Human resources | 660,100 | 660,100 | 562,667 | 97,433 |
| Information services | 1,400,720 | 1,400,720 | 1,129,170 | 271,550 |
| Facilities | 487,470 | 487,470 | 429,246 | 58,224 |
| Motorpool | 500 | 500 | - | 500 |
| General county government | 1,127,400 | 1,244,400 | 1,099,243 | 145,157 |
| Non-departmental | 299,600 | 299,600 | 293,804 | 5,796 |
| Justice court | 452,150 | 452,150 | 410,776 | 41,374 |
| Juvenile department | 668,140 | 668,140 | 486,867 | 181,273 |
| District attorney | 1,447,700 | 1,551,700 | 1,266,395 | 285,305 |
| Sheriff | 7,873,450 | 7,873,450 | 6,904,537 | 968,913 |
| Emergency management | 269,200 | 269,200 | 232,696 | 36,504 |
| Communications | 422,820 | 769,820 | 582,854 | 186,966 |
| Mental health | 5,000 | 5,000 | 797 | 4,203 |
| Contingency | 549,900 | 438,800 | - | 438,800 |
| | <u>22,319,120</u> | <u>22,783,120</u> | <u>18,852,075</u> | <u>3,931,045</u> |
| Total expenditures | | | | |
| Excess (deficiency) of revenues over expenditures | <u>(3,658,670)</u> | <u>(3,658,670)</u> | <u>680,273</u> | <u>4,338,943</u> |
| Other financing sources (uses) | | | | |
| Sale of capital assets | - | - | 30,867 | 30,867 |
| Transfers in | 285,000 | 285,000 | 274,750 | (10,250) |
| Transfers out | (1,300,000) | (1,300,000) | (1,300,000) | - |
| | <u>(1,015,000)</u> | <u>(1,015,000)</u> | <u>(994,383)</u> | <u>20,617</u> |
| Total other financing sources (uses) | | | | |
| Net change in fund balance | (4,673,670) | (4,673,670) | (314,110) | 4,359,560 |
| Fund balance at beginning of year | <u>11,347,260</u> | <u>11,347,260</u> | <u>12,747,488</u> | <u>1,400,228</u> |
| Fund balance at end of year | <u>\$ 6,673,590</u> | <u>\$ 6,673,590</u> | <u>\$ 12,433,378</u> | <u>\$ 5,759,788</u> |

See notes to financial statements

TILLAMOOK COUNTY
ROAD FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | Budget | | Actual | Variance |
|---|----------------------------|----------------------------|----------------------------|----------------------------|
| | Original | Final | | |
| Revenues | | | | |
| Licenses, permits and fees | \$ 52,000 | \$ 52,000 | \$ 111,156 | \$ 59,156 |
| Intergovernmental | 3,430,000 | 3,430,000 | 4,032,373 | 602,373 |
| Intercounty charges | 70,000 | 70,000 | 63,916 | (6,084) |
| Interest | - | - | 28,948 | 28,948 |
| Miscellaneous | - | - | 267,082 | 267,082 |
| | <u>3,552,000</u> | <u>3,552,000</u> | <u>4,503,475</u> | <u>951,475</u> |
| Expenditures | | | | |
| Personnel services | 2,679,600 | 2,717,600 | 2,351,098 | 366,502 |
| Materials and services | 1,655,920 | 2,017,920 | 1,448,231 | 569,689 |
| Capital outlay | 1,129,000 | 2,074,000 | 929,399 | 1,144,601 |
| Contingency | 800,000 | 800,000 | - | 800,000 |
| | <u>6,264,520</u> | <u>7,609,520</u> | <u>4,728,728</u> | <u>2,880,792</u> |
| Excess (deficiency) of revenues over expenditures | <u>(2,712,520)</u> | <u>(4,057,520)</u> | <u>(225,253)</u> | <u>3,832,267</u> |
| Other financing sources (uses) | | | | |
| Sale of capital assets | - | - | 24,000 | 24,000 |
| Transfers in | 1,220,000 | 2,565,000 | 2,560,955 | (4,045) |
| Transfers out | <u>(1,028,000)</u> | <u>(1,028,000)</u> | <u>(1,028,000)</u> | <u>-</u> |
| | <u>192,000</u> | <u>1,537,000</u> | <u>1,556,955</u> | <u>19,955</u> |
| Net change in fund balance | (2,520,520) | (2,520,520) | 1,331,702 | 3,852,222 |
| Fund balance at beginning of year | <u>6,510,000</u> | <u>6,510,000</u> | <u>6,841,056</u> | <u>331,056</u> |
| Fund balance at end of year | <u>\$ 3,989,480</u> | <u>\$ 3,989,480</u> | <u>\$ 8,172,758</u> | <u>\$ 4,183,278</u> |

See notes to financial statements

TILLAMOOK COUNTY
COUNTY SCHOOL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | Budget | | Actual | Variance |
|------------------------------------|------------------|------------------|------------------|------------------|
| | Original | Final | | |
| Revenues | | | | |
| Property taxes | \$ - | \$ - | \$ 714 | \$ 714 |
| Timber and land sales | 4,500,000 | 4,500,000 | 3,935,325 | (564,675) |
| Intergovernmental | - | - | 215,022 | 215,022 |
| Interest | 2,000 | 2,000 | 5,387 | 3,387 |
| Total revenues | <u>4,502,000</u> | <u>4,502,000</u> | <u>4,156,448</u> | <u>(345,552)</u> |
| Expenditures | | | | |
| Materials and services | 4,502,000 | 4,502,000 | 4,156,448 | 345,552 |
| Total expenditures | <u>4,502,000</u> | <u>4,502,000</u> | <u>4,156,448</u> | <u>345,552</u> |
| Net change in fund balance | - | - | - | - |
| Fund balance at beginning of year | - | - | - | - |
| Fund balance at end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

TILLAMOOK COUNTY
HEALTH SERVICES FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | | <u>Actual</u> | <u>Variance</u> |
|---|--------------------|--------------------|----------------------------|----------------------------|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Charges for services | \$ 6,250,210 | \$ 6,250,210 | \$ 5,167,906 | \$ (1,082,304) |
| Intergovernmental | 3,401,760 | 3,401,760 | 3,936,109 | 534,349 |
| Interest | 60,000 | 60,000 | 13,364 | (46,636) |
| Miscellaneous | 180,000 | 180,000 | 141,966 | (38,034) |
| Total revenues | <u>9,891,970</u> | <u>9,891,970</u> | <u>9,259,345</u> | <u>(632,625)</u> |
| Expenditures | | | | |
| Personnel services | 7,956,640 | 7,956,640 | 6,884,459 | 1,072,181 |
| Materials and services | 4,017,830 | 4,017,830 | 3,333,823 | 684,007 |
| Capital outlay | 168,000 | 168,000 | 55,154 | 112,846 |
| Total expenditures | <u>12,142,470</u> | <u>12,142,470</u> | <u>10,273,436</u> | <u>1,869,034</u> |
| Excess (deficiency) of revenues over expenditures | <u>(2,250,500)</u> | <u>(2,250,500)</u> | <u>(1,014,091)</u> | <u>1,236,409</u> |
| Other financing sources (uses) | | | | |
| Sale of capital assets | 500 | 500 | 5,825 | 5,325 |
| Transfers in | 250,000 | 250,000 | 250,000 | - |
| Total other financing sources (uses) | <u>250,500</u> | <u>250,500</u> | <u>255,825</u> | <u>5,325</u> |
| Net change in fund balance | (2,000,000) | (2,000,000) | (758,266) | 1,241,734 |
| Fund balance at beginning of year | <u>2,000,000</u> | <u>2,000,000</u> | <u>3,464,223</u> | <u>1,464,223</u> |
| Fund balance at end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 2,705,957</u> | <u>\$ 2,705,957</u> |

TILLAMOOK COUNTY
COMMUNITY CORRECTIONS FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | Budget | | Actual | Variance |
|---|--------------------------|--------------------------|----------------------------|----------------------------|
| | Original | Final | | |
| Revenues | | | | |
| Charges for services | \$ 100,000 | \$ 100,000 | \$ 25,732 | \$ (74,268) |
| Intergovernmental | 1,134,700 | 1,134,700 | 1,285,438 | 150,738 |
| Miscellaneous | 2,500 | 2,500 | 16,517 | 14,017 |
| Total revenues | <u>1,237,200</u> | <u>1,237,200</u> | <u>1,327,687</u> | <u>90,487</u> |
| Expenditures | | | | |
| Personnel services | 850,350 | 850,350 | 553,110 | 297,240 |
| Materials and services | 673,010 | 673,010 | 522,249 | 150,761 |
| Capital outlay | 5,000 | 5,000 | - | 5,000 |
| Contingency | 300,000 | 300,000 | - | 300,000 |
| Total expenditures | <u>1,828,360</u> | <u>1,828,360</u> | <u>1,075,359</u> | <u>753,001</u> |
| Excess (deficiency) of revenues over expenditures | <u>(591,160)</u> | <u>(591,160)</u> | <u>252,328</u> | <u>843,488</u> |
| Other financing sources (uses) | | | | |
| Sale of capital assets | - | - | 3,906 | 3,906 |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>3,906</u> | <u>3,906</u> |
| Net change in fund balance | (591,160) | (591,160) | 256,234 | 847,394 |
| Fund balance at beginning of year | <u>1,400,000</u> | <u>1,400,000</u> | <u>1,935,577</u> | <u>535,577</u> |
| Fund balance at end of year | <u>\$ 808,840</u> | <u>\$ 808,840</u> | <u>\$ 2,191,811</u> | <u>\$ 1,382,971</u> |

TILLAMOOK COUNTY
TRANSIENT LODGING TAX
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | | <u>Actual</u> | <u>Variance</u> |
|---|--------------------|--------------------|----------------------------|----------------------------|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Transient lodging tax | \$ 7,495,000 | \$ 7,495,000 | \$ 7,633,684 | \$ 138,684 |
| Interest | <u>6,000</u> | <u>6,000</u> | <u>15,019</u> | <u>9,019</u> |
| Total revenues | <u>7,501,000</u> | <u>7,501,000</u> | <u>7,648,703</u> | <u>147,703</u> |
| Expenditures | | | | |
| Materials and services | 1,458,540 | 1,458,540 | 1,458,025 | 515 |
| Contingency | <u>4,000</u> | <u>4,000</u> | <u>-</u> | <u>4,000</u> |
| Total expenditures | <u>1,462,540</u> | <u>1,462,540</u> | <u>1,458,025</u> | <u>4,515</u> |
| Excess (deficiency) of revenues over expenditures | <u>6,038,460</u> | <u>6,038,460</u> | <u>6,190,678</u> | <u>152,218</u> |
| Other financing sources (uses) | | | | |
| Transfers out | <u>(6,929,360)</u> | <u>(6,929,360)</u> | <u>(6,920,615)</u> | <u>8,745</u> |
| Total other financing sources (uses) | <u>(6,929,360)</u> | <u>(6,929,360)</u> | <u>(6,920,615)</u> | <u>8,745</u> |
| Net change in fund balance | (890,900) | (890,900) | (729,937) | 160,963 |
| Fund balance at beginning of year | <u>890,900</u> | <u>890,900</u> | <u>1,988,130</u> | <u>1,097,230</u> |
| Fund balance at end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,258,193</u> | <u>\$ 1,258,193</u> |

See notes to financial statements

TILLAMOOK COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUND
June 30, 2022

| | Business-type Activities Solid Waste |
|---|---|
| Assets | |
| Current assets | |
| Cash and cash equivalents | \$ 2,355,099 |
| Receivables, net | 234,968 |
| Total current assets | 2,590,067 |
| Capital assets | |
| Land and construction in progress | 216,458 |
| Other capital assets, net | 1,664,436 |
| Total capital assets | 1,880,894 |
| Total assets | 4,470,961 |
| Deferred outflows of resources | |
| Pension related items | 124,571 |
| Other postemployment benefit related items | 18,694 |
| Total deferred outflows of resources | 143,265 |
| Liabilities | |
| Current liabilities | |
| Accounts payable and accrued liabilities | 296,853 |
| Accumulated compensated absences | 8,903 |
| Current portion of landfill post-closure care liability | 108,526 |
| Total current liabilities | 414,282 |
| Long-term obligations | |
| Other postemployment benefit liability | 226,320 |
| Net pension liability | 202,272 |
| Landfill post-closure care liability | 1,091,734 |
| Total long-term obligations | 1,520,326 |
| Total liabilities | 1,934,608 |
| Deferred inflows of resources | |
| Pension related items | 160,548 |
| Other postemployment benefit related items | 5,612 |
| Total deferred inflows of resources | 166,160 |
| Net position | |
| Net investment in capital assets | 1,880,894 |
| Unrestricted | 632,564 |
| Total net position | \$ 2,513,458 |

TILLAMOOK COUNTY
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
PROPRIETARY FUND
Year Ended June 30, 2022

| | Business-type Activities |
|---|-------------------------------------|
| | Solid Waste |
| Operating revenues | |
| Charges for services | \$ 3,347,740 |
| Miscellaneous | 110,782 |
| | 3,458,522 |
| Total operating revenues | 3,458,522 |
| Operating expenses | |
| Personnel services | 488,066 |
| Materials and services | 2,920,370 |
| Depreciation | 123,296 |
| | 3,531,732 |
| Total operating expenses | 3,531,732 |
| Operating income (loss) | (73,210) |
| Nonoperating revenues (expenses) | |
| Assessments | 240,929 |
| Interest income | 10,186 |
| | 251,115 |
| Total nonoperating revenue (expenses) | 251,115 |
| Change in net position | 177,905 |
| Net position - beginning | 2,335,553 |
| Net position - ending | \$ 2,513,458 |

TILLAMOOK COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
Year Ended June 30, 2022

| | Business-type Activities |
|---|-------------------------------------|
| | Solid Waste |
| Cash flows from operating activities | |
| Receipts from customers | \$ 3,400,102 |
| Payments to suppliers | (2,850,093) |
| Payments to employees | (454,875) |
| Net cash provided by (used in) operating activities | 95,134 |
| Cash flows from noncapital financing activities | |
| Assessments of property owners | 240,929 |
| Cash flows from capital and related financing activities | |
| Acquisition of capital assets | (229,986) |
| Net cash provided by (used in) capital and related financing activities | (229,986) |
| Cash flows from investing activities | |
| Interest on investments | 10,186 |
| Net increase (decrease) in cash and cash equivalents | 116,263 |
| Cash and cash equivalents - beginning of year | 2,238,836 |
| Cash and cash equivalents - end of year | \$ 2,355,099 |
| Reconciliation of operating income (loss) to net cash provided by (used in) operating activities | |
| Operating income (loss) | \$ (73,210) |
| Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities | |
| Depreciation | 123,296 |
| (Increase) decrease in assets and deferred outflows | |
| Receivables, net | (58,420) |
| Pension related items | (19,875) |
| Other postemployment benefit related items | 6,761 |
| Increase (decrease) in liabilities and deferred inflows | |
| Accounts payable and accrued liabilities | 70,277 |
| Compensated absences payable | (2,241) |
| Net pension liability | (122,875) |
| Net other postemployment benefits liability | 29,488 |
| Pension related items | 146,001 |
| Other postemployment benefit related items | (4,068) |
| Net cash provided by (used in) operating activities | \$ 95,134 |

TILLAMOOK COUNTY
STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUNDS
Year Ended June 30, 2022

| | Retirement Plan for Certain Employees of Tillamook County, Oregon Pension Trust | Custodial |
|--|--|----------------------------|
| Additions | | |
| Employer and employee contributions | \$ 6,629,138 | \$ - |
| Investment earnings, net: | | |
| Investment earnings | (10,301,058) | 10,547 |
| Investment expenses | (79,228) | - |
| Tax collections for other governments | - | 48,275,057 |
| Timber and land sale collections for other governments | - | 31,270,185 |
| Fee and fine collections for other governments | - | 604,831 |
| Other revenue collections for other governments | - | 956,893 |
| | <u>(3,751,148)</u> | <u>81,117,513</u> |
| Deductions | | |
| Benefits | 5,724,350 | - |
| Administrative expenses | 24,411 | - |
| Payments to other governments | - | 81,864,237 |
| | <u>5,748,761</u> | <u>81,864,237</u> |
| Change in net position | (9,499,909) | (746,724) |
| Net position - beginning | 94,095,170 | 448,591 |
| | <u>94,095,170</u> | <u>448,591</u> |
| Net position - ending | <u>\$ 84,595,261</u> | <u>\$ (298,133)</u> |

See notes to financial statements

TILLAMOOK COUNTY

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – FINANCIAL REPORTING ENTITY

Tillamook County (the “County”) was established December 15, 1853. A three-member Board of Commissioners governs the County under provisions of ORS 203.230.

The accompanying basic financial statements present all activities, funds, and component units for which the County is considered to be financially accountable. The criteria used in making this determination includes appointment of a voting majority, imposition of will, financial benefit or burden on the primary government, and fiscal dependency on the primary government. Based upon the evaluation of this criteria, the County is a primary government with the following blended component units:

- *Solid Waste Service District* - The Solid Waste Service District was formed in June 1976 to dispose of solid waste generated in Tillamook County. The principal funding sources are user charges and assessments. The Solid Waste Fund, Solid Waste Sinking Fund and Post Closure Reserve Fund make up the Solid Waste Service District.
- *Tillamook County 4-H and Extension Service District* - The Tillamook County 4-H and Extension Service District was formed in February 1986, under the provisions of ORS Chapter 451 to provide Oregon State University extension educational programs, training and information to Tillamook County residents.

Since the County is financially accountable for, imposes will upon, has a financial benefit or burden relationship with the component units, and the Board of Commissioners acts as the governing body of each component unit, these entities have been included as blended component units in the basic financial statements of the County. Complete financial statements of the individual component units can be obtained from the Tillamook County Treasurer.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County (the primary government) and its component units. For the most part, the effect of interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental, proprietary, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major governmental funds and major proprietary funds are reported in separate columns in the respective fund financial statements.

Measurement focus, basis of accounting and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the functions of the County, the elimination of which would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement focus, basis of accounting and financial statement presentation (continued)

Governmental fund financial statements (balance sheet and statement of revenues, expenditures and changes in fund balance) are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Significant revenues, which are susceptible to accrual under the modified accrual basis of accounting, include property taxes and federal and state grants. Other revenue items are considered to be measurable and available when received by the County. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The bases of accounting described above are in accordance with accounting principles generally accepted in the United States of America.

The County reports the following major governmental funds:

General – accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Road – accounts for activities related to maintaining and inspecting the County's highways and roads. The primary revenue for this fund is taxes on motor vehicle fuel.

County School – accounts for state timber and federal forest fees revenues which are distributed to school districts within the County.

Health Services – accounts for the revenues and expenditures of the health department which provides medical assistance to residents. The fund's activities are largely supported by federal and state grants.

Community Corrections – accounts for the custodial and supervisory services for offenders adjudicated through the criminal justice system of the County. The State of Oregon provides a significant amount of the financial resources for these activities.

Transient Lodging Tax – accounts for the collection of a 10% lodging tax from temporary overnight stays at hotels, motels and other similar establishments within the County.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement focus, basis of accounting and financial statement presentation (continued)

The County reports the following major proprietary fund:

Solid Waste – accounts for disposal of solid waste generated in Tillamook County. The principal funding sources are collection fees and assessments from property owners.

The County reports the following fiduciary funds:

Tillamook County Retirement Plan for Employees Pension Trust – accounts for the assets held, contributions to and benefit payments of Tillamook County’s pension plan to provide retirement benefits to its employees.

Custodial – account for resources received and held by the County in a fiduciary capacity. Activity in this fund relates to property taxes and other shared revenues received on behalf of other municipalities.

Additionally, the County reports the following fund types:

Special revenue – account for revenue derived from specific taxes or other revenue sources, which are legally restricted to finance particular functions or activities. When a special revenue fund is not an operating fund, transfers are made from the special revenue fund to the operating funds authorized to make expenditures.

Debt service – account for the resources accumulated and payments made for principal and interest on long-term debt of governmental funds.

Capital projects – account for expenditures on major construction projects or equipment acquisition. The principal sources of revenues are proceeds from certificates of participation issued to finance capital acquisitions, proceeds from the sale of County-owned property, general obligation bond proceeds, full faith and credit bonds, and revenue bonds.

Budget policies and budgetary control

Generally, Oregon Local Budget Law requires annual budgets be adopted for all funds of the County except custodial funds and the pension trust fund. The County uses the cash basis of accounting for all budgets. All annual appropriations lapse at fiscal year-end.

The County begins its budgeting process by appointing budget committee members in the fall of each year. Budget recommendations are developed by management through early spring, with the budget committee meeting and approving the budget document in late spring. Public notices of the budget hearing are generally published in May or June and the hearing is held in June. The County Commissioners adopt the budget, make appropriations, and declare the tax levy no later than June 30. Expenditure appropriations may not be legally over-expended, except in the case of grant receipts and bond sale proceeds which could not be reasonably estimated at the time the budget was adopted.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

The resolution authorizing appropriations for each fund sets the level at which expenditures cannot legally exceed appropriations. The County established the levels of budgetary control at the personal services, materials and services, capital outlay, operating contingencies, debt service, and all other requirement levels for all funds except the General Fund budgetary control is established at the department level.

Budget amounts shown in the financial statements have been revised since the original budget amounts were adopted. The County Commissioners must authorize all appropriation transfers and supplementary budgetary appropriations.

Risk management

The County is exposed to various risks of loss related to errors and omissions; automobile; damage to and destruction of assets; bodily injury; and worker's compensation for which the County carries commercial insurance. There has been no significant reduction in insurance coverage from the prior year and settled claims have not reached the level of commercial coverage in any of the past three fiscal years.

Property taxes

Uncollected property taxes in governmental funds are reported in governmental funds balance sheet as receivables; the portion which is available to finance expenditures of the current period is recorded as revenue and the remaining balance is recorded as deferred revenue. Property taxes are collected within 60 days of the end of the current period are considered measurable and available and are recognized as revenue. All property taxes receivable are due from property owners within the County.

Property taxes receivable in the custodial funds are offset by amounts held in trust and, accordingly, have not been recorded as revenue.

Under state law, county governments are responsible for extending authorized property tax levies, computing tax rates, billing and collecting all property taxes, and making periodic remittances of collections to entities levying taxes. Real and personal property taxes are levied upon all taxable property within the County and become a lien against the property as of July 1 of each year and are payable in three installments which are due on November 15, February 15 and May 15 following the lien date.

Assessments

The Solid Waste Fund assesses each unit of property within the County a \$12 monthly fee to support waste collection and disposal operations. In the financial statements for business-type activities and the proprietary funds, assessments are recognized as revenue when levied.

Grants and entitlements

Federal and state grants and state shared revenue are recorded as revenue in all fund types as earned.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other receivables

In governmental fund types, the portion of receivables which is available to finance expenditures of the current period is recorded as revenue and the remaining balance is recorded as unavailable revenue. Revenues are recorded when earned in proprietary fund types.

Inventories

Inventories are valued at the lower of cost (first-in, first-out method) and market. Inventories consist of expendable supplies held for consumption.

Capital assets

Capital assets, which include property, equipment, infrastructure assets (e.g., roads, bridges, sidewalks, sewers, street lighting, and similar items), and their improvements, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life of at least one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment of the County, as well as the component units, are depreciated using the straight-line method over estimated useful lives as follows:

| | |
|-------------------------------|----------------|
| Motor vehicles | 5 to 10 years |
| Equipment, including software | 5 to 15 years |
| Buildings | 45 to 50 years |
| Building improvements | 20 years |
| Public domain infrastructure | 50 to 75 years |

Lease arrangement assets are amortized over the life of the associated asset.

Upon disposal of such assets, the accounts are relieved of the related costs and accumulated depreciation and resulting gains or losses are reflected in the statement of activities.

Long-term debt obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the period in which they are incurred. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Premiums and discounts on bonded debt issuance

Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. The excess of bond amounts issued to refund previously issued debt over the refunded debt are reported as deferred charges and amortized over the term of the related debt.

Leases

Lease contracts that provide the County with control of a non-financial asset, such as land, buildings or equipment, for a period of time in excess of twelve months are reported as a leased asset with a related lease liability. The lease liability is recorded at the present value of future lease payments, including fixed payments, variable payments based on an index or fixed rate and reasonably certain residual guarantees. The intangible leased asset is recorded for the same amount as the related lease liability plus any prepayments and initial direct costs to place the asset in service. Leased assets are amortized over the shorter of the useful life of the asset or the lease term. The lease liability is reduced for lease payments made, less the interest portion of the lease payment.

Lease contracts for which the County is a lessor for a period of time in excess of twelve months are reported as a lease receivable and a deferred inflow of resources in the government-wide and fund financial statements. At the commencement of the lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Compensated absences

Accumulated vacation – Employees may accumulate vacation leave of one and one-half times the employees' annual accrual rate. The annual accrual rate is from 12 to 24 days per year. Vacation leave is accrued when earned in the government-wide and proprietary fund financial statements.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Sick leave – Employees of the County earn sick leave at a rate of one day per month and may accumulate up to 180 days. The right to receive any payments for unused sick leave does not vest with employees during their employment, and no payments for unused sick leave are made upon termination of employment. However, in accordance with the County’s collective bargaining agreements, upon retirement from the County or death, employees are paid up to 480 hours of unused sick leave. The County has accrued a liability for the estimated amount of these sick leave payments in the government-wide and proprietary fund statements.

Net pension liability

The net pension liability, measured as of June 30, 2021, is the portion of the actuarial present value of projected benefit payments that is attributed to past periods of employee service, net of the pension plan’s fiduciary net position as of that date.

Other postemployment benefits liability

The other postemployment benefits (OPEB) liability is based on actuarial valuations. The latest valuation used to determine the other postemployment obligation was dated July 1, 2020.

Deferred outflows / inflows of resources

In addition to assets, the statements of net position report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense/ expenditure) until then. These include refunded debt charges, pension related items and other postemployment benefit related items.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represent an acquisition of net asset that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. Pension and other postemployment benefit related items which are amortized over specified periods are reported as deferred inflows of resources.

The balance sheet of governmental funds reports as deferred inflows unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Interfund loans

Lending and borrowing arrangements between funds, which are outstanding at the end of the year, are presented as either “interfund receivables/payables” for the current portion or advances to/from other funds” for the non-current portion of the interfund loan. All other outstanding balances between funds are reported as due to/from other funds. Advances to other funds are offset by a reservation of fund equity to indicate that they are not available financial resources.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Retirement plan

Substantially all of the County's employees are participants in the Retirement Plan for Certain Employees of Tillamook County, Oregon (the "Plan"). Contributions to the Plan are made on a current basis as required by the Plan and are charged to expenditures or expenses when due and the employer has made a formal commitment to provide the contribution.

The assets of the Plan are invested in various mutual funds. The County pays the investment expenses of the Plan.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the net position of the Plan and additions to/deductions from the net position of the Plan have been determined on the same basis as reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Landfill post-closure care liability

The Tillamook County Landfill ceased accepting solid waste in January 1989 and final cover was applied subsequently in conformity with state regulations. A closed landfill permit was issued by the Oregon Department of Environmental Quality in November 1992. State and federal laws and regulations require certain maintenance and monitoring functions at the site for thirty years after closure.

The County has recorded a liability for the estimated cost of landfill post-closure care. Annually, the liability is evaluated by examining the estimated costs needed to perform the post-closure care over the remaining life and the liability is adjusted accordingly. During the current fiscal year, the liability balance did not change.

The estimated future costs to maintain and monitor the landfill may change due to one or more of the following factors: inflation, deflation, changes in technology, or changes to applicable laws or regulations.

Net position

Government-wide and proprietary fund statements

On the statement of net position, equity is classified as net position and displayed in three components:

Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation/amortization and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net position (continued)

Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted net position – All other net position that does not meet the definition of “restricted” or “net investment in capital assets.”

In the government-wide and proprietary fund financial statements, when the County has restricted and unrestricted resources available, it is the County’s policy to expend restricted resources first and then unrestricted resources as needed in determining the amounts to report as restricted – net position and unrestricted – net position.

Fund balance

Governmental fund type fund balance reporting

Fund balance amounts are reported within one of the fund balance categories listed below:

Non-spendable — Amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted — Amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed — Fund balance amounts that represents resources whose use is subject to a legally binding constraint by ordinance that is imposed by the Board of County Commissioners, the highest level of decision-making authority for Tillamook County. The same type of formal action that created the constraint is required to change or remove the specified use.

Assigned — Amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. The County Commissioners have given the County Treasurer the authority to assign fund balance amounts. The County Commissioners also make assignments when the annual budget is adopted by specifying the intended use of resources.

Unassigned — the residual classification for the government’s general fund and includes all spendable amounts not contained in the other classifications. Additionally, other funds may report negative unassigned fund balance in certain circumstances.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund balance

In the governmental fund financial statements, when the County has restricted and unrestricted (committed, assigned or unassigned) resources available, it is the County’s policy to expend restricted resources first. Unrestricted resources are then expended in the order of committed, assigned, and unassigned as needed, unless otherwise provided for in actions to commit or assign resources, in determining the amounts to be reported in each of the fund balance categories.

New accounting standard implemented

In June 2017, the GASB issued Statement No. 87, *Leases* (GASB 87). The statement establishes accounting and financial reporting standards for leases by lessees and lessors. The statement requires lessees to report a “right to use” asset and a lease liability and requires lessors to report a lease receivable and a deferred inflow, for leases with a term of more than one year. The County implemented the provisions of GASB 87 as of July 1, 2021, which required right to use assets be recorded with equal amounts for lease liabilities, and lease receivables and equal amounts of deferred inflows, without impact to net position or fund balances.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 3 – RECONCILIATION OF GENERALLY ACCEPTED ACCOUNTING PRINCIPLES TO BUDGETARY BASIS

The budget of the County is prepared differently from accounting principles generally accepted in the United States of America (GAAP). Therefore, the statements of revenues, expenditures and changes in fund balances (budgetary basis) – budget and actual for governmental funds are presented on the budgetary basis and are adjusted to the statement of revenues, expenditures and changes in fund balances -governmental funds in accordance with GAAP. The following is a reconciliation of the differences between the budgetary basis and GAAP for revenues and other financing sources over (under) expenditures and other financing uses for the aforementioned financial statements:

| | General | Road | County School | Health Services | Community Corrections | Transient Lodging Tax |
|--|---------------------|---------------------|---------------------|---------------------|--------------------------|--------------------------|
| Net change in fund balances - generally accepted accounting principles basis | <u>\$ (718,163)</u> | <u>\$ 1,094,074</u> | <u>\$ (566,186)</u> | <u>\$ 222,745</u> | <u>\$ 247,389</u> | <u>\$ (953,841)</u> |
| Revenues: | | | | | | |
| Revenues of separately budgeted funds which are included in the general fund on the governmental fund statements | (14,313) | - | - | - | - | - |
| (Increase) decrease in property taxes and other receivables susceptible to accrual, recognized as revenues on the generally accepted accounting principles basis | 801,720 | 27,438 | 566,186 | (1,052,102) | 1,558 | 173,904 |
| Increase (decrease) in deferred revenues | <u>(4,627)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| | <u>782,780</u> | <u>27,438</u> | <u>566,186</u> | <u>(1,052,102)</u> | <u>1,558</u> | <u>173,904</u> |
| Expenditures: | | | | | | |
| Increase (decrease) in accounts and accrued expenditures recognized as expenditures on the generally accepted accounting principles basis | <u>121,273</u> | <u>210,190</u> | <u>-</u> | <u>71,091</u> | <u>7,287</u> | <u>50,000</u> |
| Other financing sources (uses): | | | | | | |
| Transfers between the general fund and separately budgeted funds which are eliminated for fund reporting | <u>(500,000)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balances - budgetary basis | <u>\$ (314,110)</u> | <u>\$ 1,331,702</u> | <u>\$ -</u> | <u>\$ (758,266)</u> | <u>\$ 256,234</u> | <u>\$ (729,937)</u> |

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 3 – RECONCILIATION OF GENERALLY ACCEPTED ACCOUNTING PRINCIPLES TO BUDGETARY BASIS (Continued)

In addition, a reconciliation of the differences between budgetary basis and GAAP in beginning and ending fund balances is as follows:

| | <u>General</u> | <u>Road</u> | <u>County School</u> | <u>Health Services</u> | <u>Community Corrections</u> | <u>Transient Lodging Tax</u> |
|--|----------------------|---------------------|----------------------|----------------------------|----------------------------------|----------------------------------|
| Beginning fund balances - generally accepted accounting principles basis | \$ 18,000,784 | \$ 7,024,041 | \$ 1,365,133 | \$ 3,988,956 | \$ 1,943,045 | \$ 3,308,641 |
| Beginning balances of separately budgeted funds which are included in the general fund on the governmental fund statements | (3,373,728) | - | - | - | - | - |
| Differences in revenue recognition | (2,580,937) | (286,560) | (1,365,133) | (869,440) | (24,657) | (1,320,511) |
| Differences in expenditure recognition | <u>701,369</u> | <u>103,575</u> | <u>-</u> | <u>344,707</u> | <u>17,189</u> | <u>-</u> |
| Beginning fund balance - budgetary basis | <u>\$ 12,747,488</u> | <u>\$ 6,841,056</u> | <u>\$ -</u> | <u>\$ 3,464,223</u> | <u>\$ 1,935,577</u> | <u>\$ 1,988,130</u> |
| Ending fund balances - generally accepted accounting principles basis | \$ 17,282,621 | \$ 8,118,115 | \$ 798,947 | \$ 4,211,701 | \$ 2,190,434 | \$ 2,354,800 |
| Ending balances of separately budgeted funds which are included in the general fund on the governmental fund statements | (3,888,041) | - | - | - | - | - |
| Differences in revenue recognition | (1,783,844) | (259,122) | (798,947) | (1,921,542) | (23,099) | (1,146,607) |
| Differences in expenditures recognition | <u>822,642</u> | <u>313,765</u> | <u>-</u> | <u>415,798</u> | <u>24,476</u> | <u>50,000</u> |
| Ending fund balance - budgetary basis | <u>\$ 12,433,378</u> | <u>\$ 8,172,758</u> | <u>\$ -</u> | <u>\$ 2,705,957</u> | <u>\$ 2,191,811</u> | <u>\$ 1,258,193</u> |

NOTE 4 – PRIOR PERIOD ADJUSTMENT

An adjustment has been recorded to recognize unearned revenues of \$2,625,713 in the nonmajor funds for amounts received under the American Recovery Plan Act that was recognized as revenues during the fiscal year ended June 30, 2021.

NOTE 5 – CASH, CASH EQUIVALENTS AND INVESTMENTS

| | |
|--|----------------------|
| Cash and cash equivalents | |
| Deposits with financial institutions | \$ 4,270,503 |
| State of Oregon Local Government Investment Pool | 47,451,254 |
| Money market | 5,050,751 |
| Cash on hand | <u>10,374</u> |
| Total cash and cash equivalents | <u>\$ 56,782,882</u> |
| Investments | |
| US government agency securities | \$ 11,582,400 |
| Corporate bonds | 1,909,611 |
| Municipal bonds | 1,055,350 |
| Mutual funds | <u>79,302,840</u> |
| Total investments | <u>\$ 93,850,201</u> |

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 5 – CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

The County maintains a pool of cash, cash equivalents and investments that are available for use by all funds, except for the Tillamook County Oregon Retirement Plan for Employees Pension Trust (a pension trust fund) and the County Fair Fund (a non-major special revenue fund). Each fund's portion of this pool is displayed on the financial statements as cash and cash equivalents and investments. Interest earned on pooled cash, cash equivalents and investments is allocated to participating funds based upon their combined cash, cash equivalents and investment balances.

Deposits with financial institutions

Custodial Credit Risk – Deposits with Financial Institutions: This is the risk that in the event of a bank failure, the County's deposits may not be returned. The Federal Depository Insurance Corporation (FDIC) provides insurance for the County's deposits with financial institutions up to \$250,000 each for the aggregate of all non-interest-bearing accounts and the aggregate of all interest-bearing accounts at each financial institution.

Deposits in excess of FDIC coverage with financial institutions participating in the Oregon Public Funds Collateralization Program are collateralized under the Public Funds Collateralization Program (PFCP) of the Oregon State Treasurer. The PFCP is a shared liability structure for participating financial institutions and is considered additional depository insurance as defined in GASB 40. Participating financial institutions are required to pledge securities, held by the Federal Home Loan Bank of Seattle in the name of the financial institution, with a value equal to at least 10%, with limited exceptions that may require up to 110%, of the amount of deposits of Oregon municipal corporations in excess of FDIC depository insurance. In the event of a failure of a participating financial institution the collective amount of all pledged securities under the PFCP are available to return the County's deposits. As of June 30, 2022, none of the County's deposits with financial institutions were exposed to custodial credit risk.

State of Oregon Local Government Investment Pool

Balances in the State of Oregon Local Government Investment Pool (LGIP) are stated at fair value. Fair value is determined at the quoted market price, if available; otherwise the fair value is estimated based on the amount at which the balances could be exchanged in a current transaction between willing parties, other than a forced liquidation sale. The Oregon State Treasury administers the LGIP. The LGIP is an unrated, open-ended, no-load, diversified portfolio offered to any agency, political subdivision or public corporation of the state who by law is made the custodian of, or has control of, any fund. The LGIP is commingled with the State's short-term funds. To provide regulatory oversight, the Oregon Legislature established the Oregon Short-Term Fund Board and LGIP investments are approved by the Oregon Investment Council. The fair value of the County's position in the LGIP is the same as the value of the pool shares.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 5 – CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Investments

As of June 30, 2022, the County had the following investments:

| Investment Type | Rating | Fair Value | Risk Concentration | Weighted Average Maturity (in months) |
|--------------------------------|-----------|----------------------|-----------------------|--|
| US Government Agencies | AA+ | \$ 11,582,400 | 12% | 17.8 |
| Corporate Bonds | | | | |
| Exxon Mobil Corp | AA- | 987,518 | 1% | 32.2 |
| Chevron USA Inc. | AA- | 922,093 | 1% | 37.5 |
| Municipal Bonds | | | | |
| ADA & Canyon Cntys Sch Dist #2 | Aa1 | 1,055,350 | 1% | 25.6 |
| Mutual Funds | Not Rated | <u>79,302,840</u> | 84% | N/A |
| Total investments | | <u>\$ 93,850,201</u> | | |

Credit Risk: The County’s policy on the credit risk of investments is based on Oregon statutes which authorize the County to invest in obligations of the U.S. Treasury and U.S. Agencies, bankers’ acceptances, repurchase agreements, commercial paper rated AA or better by Standard & Poor’s Corporation or Aa or better by Moody’s Commercial Paper Record, and the state treasurer’s investment pool. Additionally, the pension trust may invest in equity securities and mutual funds. During the year ended June 30, 2022, the County violated its policy by investing in two commercial bonds with ratings of less than the minimum required.

Concentration of Credit Risk: The County’s policy places a limit on the amount that may be invested in any one issuer as follows:

| Issue Type | Maximum Holdings (%) | Minimum Ratings (Moody's/S&P/Fitch) |
|--|---------------------------------------|--|
| U.S. Treasury Obligations | 100% | None |
| U.S. Agency Securities | 100% | |
| Per Agency (Senior Obligations Only) | 33% | N/A |
| Oregon Short Term Fund | Maximum allowed per ORS 294.810 | N/A |
| Time Deposits/Savings Accounts/ Certificates of Deposit | 50% | N/A |
| Per Institution | 25% | N/A |
| Corporate Debt (Total) | 15% | |
| Corporate Commercial Paper | | |
| Per Issuer | 2.5% | A1/P1/F1 |
| Corporate Bonds | 10% | |
| Corporate Bonds Per Issuer | 2.5% | Aa/AA/AA |
| Municipal Debt (Total) | 10% | |
| Municipal Commercial Paper | 10% | A1/P1/F1 |
| Municipal Bonds | 10% | Aa/AA/AA |

NOTE 5 – CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Interest Rate Risk: The following strategies will be employed to control and mitigate the adverse changes in the market value of the portfolio due to changes in interest rates:

- Where feasible and prudent, investment maturities should be matched with expected cash outflows to mitigate market risk
- To the extent feasible, investment maturities not matched with cash outflows, including liquidity investments under one year, should be staggered to mitigate re-investment risk
- No commitments to buy or sell securities may be made more than 14 days prior to the anticipated settlement date, or receive a fee other than interest for future deliveries
- The maximum percent of callable securities in the portfolio shall be 35%
- The maximum stated final maturity of individual securities in the portfolio shall be five years, except as otherwise stated in the policy
- The maximum portfolio average maturity (measured with stated final maturity) shall be 2.5 years

Portfolio Credit Ratio: The minimum weighted average credit rating of the portfolio's rated investments shall be Aa/AA/AA by Moody's Investors Service, Standard & Poor's, and Fitch Ratings Service, respectively.

Custodial Credit Risk – Investments: This is the risk that, in the event of the failure of a counterparty, the County will not be able to recover the value of its investments that are in the possession of an outside party. Investments, including those held in the Pension Trust, has custodial credit risk because the related securities are uninsured, unregistered and held by the County's brokerage firm, which is the counterparty to those securities. The County does not have a policy which limits the amount of investments that can be held by counterparties.

Fair Value Measurements: The County categorizes its fair value measurements with the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The County's investments in equities and mutual funds are measured using Level 1 inputs and investments in U.S agencies, corporate and municipal bonds are measured using the price or yield of a similar bond which are Level 2 inputs.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 6 – RECEIVABLES

Receivables at June 30, 2022, are as follows:

| | Governmental Funds/Activities | | | | | | | Total |
|--|-------------------------------|-------------------|-------------------|---------------------|-----------------------|-----------------------|-------------------|---------------------|
| | General | Road | County School | Health Services | Community Corrections | Transient Lodging Tax | Nonmajor Funds | |
| Property taxes | \$ 306,757 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 216,874 | \$ 523,631 |
| Unsegregated taxes | 63,699 | - | - | - | - | - | 45,337 | 109,036 |
| State timber allotment | 980,814 | - | 798,947 | - | - | - | 17,223 | 1,796,984 |
| Other | 337,804 | 259,122 | - | 2,220,588 | 23,099 | 1,146,607 | 202,086 | 4,189,306 |
| Leases | 367,844 | - | - | - | - | - | - | 367,844 |
| Less: allowance for uncollectible accounts | - | - | - | (299,046) | - | - | - | (299,046) |
| | <u>\$ 2,056,918</u> | <u>\$ 259,122</u> | <u>\$ 798,947</u> | <u>\$ 1,921,542</u> | <u>\$ 23,099</u> | <u>\$ 1,146,607</u> | <u>\$ 481,520</u> | <u>\$ 6,687,755</u> |
| | Business-type Activities/ | | | | | | | |
| | Enterprise Fund | | Fiduciary Funds | | | | | |
| | Solid Waste | | Pension Trust | Custodial | | | | |
| Property taxes | \$ 8,926 | \$ - | \$ - | \$ 1,767,627 | | | | |
| Unsegregated taxes | 1,855 | - | - | 373,451 | | | | |
| Other | 224,187 | 241,670 | - | 3,551,515 | | | | |
| State timber allotment | - | - | - | 1,753,890 | | | | |
| Court fines | - | - | - | 717,251 | | | | |
| | <u>\$ 234,968</u> | <u>\$ 241,670</u> | <u>\$ -</u> | <u>\$ 8,163,734</u> | | | | |

NOTE 7 – INTERFUND BALANCES AND TRANSFERS

| Fund | Transfer In | Transfer Out |
|-----------------------|---------------------|---------------------|
| General | \$ 274,750 | \$ 800,000 |
| Road | 2,560,955 | 1,028,000 |
| Health Services | 250,000 | - |
| Transient Lodging Tax | - | 6,920,615 |
| Nonmajor governmental | 6,017,910 | 355,000 |
| Solid Waste | - | 104,626 |
| Solid Waste Sinking | 104,626 | - |
| | <u>\$ 9,208,241</u> | <u>\$ 9,208,241</u> |

As part of the budget process, the County plans to make interfund transfers to move resources between funds to provide resources for specific expenditures that are not supported by other revenues.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 7 – INTERFUND BALANCES AND TRANSFERS (Continued)

Due to and due from other funds

“Due to” and “Due From” balances have been recorded to address a temporary change in the allocation of fair market value investments to the custodial account.

| | | | |
|------------------------|---------------|---------------------|---------------|
| <u>Receivable Fund</u> | <u>Amount</u> | <u>Payable Fund</u> | <u>Amount</u> |
| General Fund | \$ 403,135 | Custodial Fund | \$ 403,135 |

NOTE 8 – CAPITAL ASSETS

Capital asset activity for governmental activities

For the year ended June 30, 2022, capital asset activity for governmental activities was as follows:

| | <u>Balances</u> <u>July 1, 2021</u> | <u>Additions</u> | <u>Reclassifications</u> <u>and Deletions</u> | <u>Balances</u> <u>June 30, 2022</u> |
|--|--|---------------------|--|---|
| Capital assets not being depreciated | | | | |
| Land | \$ 10,437,009 | \$ - | \$ - | \$ 10,437,009 |
| Construction in progress | 3,344,033 | 3,010,889 | 3,680,230 | 2,674,692 |
| Total capital assets not being depreciated | <u>\$ 13,781,042</u> | <u>\$ 3,010,889</u> | <u>\$ 3,680,230</u> | <u>\$ 13,111,701</u> |
| Capital assets being depreciated | | | | |
| Land improvements | \$ 2,955,151 | \$ - | \$ - | \$ 2,955,151 |
| Buildings | 35,905,730 | 49,754 | - | 35,955,484 |
| Equipment | 11,878,625 | 477,640 | 341,868 | 12,014,397 |
| Infrastructure | <u>51,666,218</u> | <u>3,696,997</u> | - | <u>55,363,215</u> |
| Total capital assets being depreciated | <u>102,405,724</u> | <u>4,224,391</u> | <u>341,868</u> | <u>106,288,247</u> |
| Less accumulated depreciation for: | | | | |
| Land improvements | 1,183,034 | 80,508 | - | 1,263,542 |
| Buildings | 15,692,976 | 827,475 | - | 16,520,451 |
| Equipment | 9,665,959 | 509,856 | 329,337 | 9,846,478 |
| Infrastructure | <u>11,300,422</u> | <u>1,005,183</u> | - | <u>12,305,605</u> |
| Total accumulated depreciation | <u>37,842,391</u> | <u>2,423,022</u> | <u>329,337</u> | <u>39,936,076</u> |
| Net capital assets being depreciated | <u>64,563,333</u> | <u>1,801,369</u> | <u>12,531</u> | <u>66,352,171</u> |
| Lease assets | | | | |
| Buildings | <u>2,650,369</u> | - | - | <u>2,650,369</u> |
| Less accumulated amortization for: | | | | |
| Buildings | - | <u>141,211</u> | - | <u>141,211</u> |
| Net Lease assets | <u>2,650,369</u> | <u>141,211</u> | - | <u>2,509,158</u> |
| Net governmental activities capital assets | <u>\$ 67,213,702</u> | <u>\$ 1,942,580</u> | <u>\$ 12,531</u> | <u>\$ 68,861,329</u> |

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 8 – CAPITAL ASSETS (Continued)

Capital asset activity for business-type activities

For the year ended June 30, 2022, capital asset activity for the business-type activities was as follows:

| | Balances July 1, 2021 | Additions | Reclassifications and Deletions | Balances June 30, 2022 |
|---|--------------------------|------------------|------------------------------------|---------------------------|
| Capital assets not being depreciated | | | | |
| Land | \$ 125,000 | \$ - | \$ - | \$ 125,000 |
| Construction in progress | <u>-</u> | <u>91,458</u> | <u>-</u> | <u>91,458</u> |
| Total capital assets not being depreciated | <u>\$ 125,000</u> | <u>\$ 91,458</u> | <u>\$ -</u> | <u>\$ 216,458</u> |
| Capital assets being depreciated | | | | |
| Land improvements | \$ 670,173 | \$ - | \$ - | \$ 670,173 |
| Buildings | 3,646,138 | - | - | 3,646,138 |
| Equipment | <u>415,873</u> | <u>152,680</u> | <u>(14,153)</u> | <u>554,400</u> |
| Total capital assets being depreciated | <u>4,732,184</u> | <u>152,680</u> | <u>(14,153)</u> | <u>4,870,711</u> |
| Less accumulated depreciation for: | | | | |
| Land improvements | 529,734 | 6,015 | - | 535,749 |
| Buildings | 2,332,422 | 88,087 | - | 2,420,509 |
| Equipment | <u>220,824</u> | <u>49,791</u> | <u>(20,598)</u> | <u>250,017</u> |
| Total accumulated depreciation | <u>3,082,980</u> | <u>143,893</u> | <u>(20,598)</u> | <u>3,206,275</u> |
| Net business-type activities capital assets | <u>\$ 1,649,204</u> | <u>\$ 8,787</u> | <u>\$ 6,445</u> | <u>\$ 1,664,436</u> |

Depreciation expense charged to functions/programs of the County:

Governmental activities

| | |
|------------------------|---------------|
| General government | \$ 144,469 |
| Public safety | 463,694 |
| Highways and streets | 1,152,099 |
| Culture and recreation | 308,189 |
| Health and welfare | 329,935 |
| Education | <u>24,636</u> |

Total governmental activities \$2,423,022

Business-type activities

| | |
|-------------|-------------------|
| Solid waste | <u>\$ 143,893</u> |
|-------------|-------------------|

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 9 – LEASES

County as lessee

The County, as a lessee, has entered into lease agreements for the use of buildings for office space and storage. As of June 30, 2022, the total of the County’s lease assets is recorded at a cost of \$2,650,369, less accumulated amortization of \$141,211.

As of June 30, 2022, the future lease payments under lease agreements are as follows:

| Fiscal Year | Lease Liability | Interest Expense | Total |
|----------------|--------------------|---------------------|------------------|
| 2023 | 99,406 | 54,405 | 153,811 |
| 2024 | 109,739 | 52,149 | 161,888 |
| 2025 | 120,137 | 49,668 | 169,805 |
| 2026 | 130,600 | 46,961 | 177,561 |
| 2027 | 141,294 | 44,025 | 185,319 |
| 2028-2032 | 467,221 | 180,126 | 647,347 |
| 2033-2037 | 237,202 | 148,238 | 385,440 |
| 2038-2042 | 249,573 | 122,427 | 372,000 |
| 2043-2047 | 278,106 | 93,894 | 372,000 |
| 2048-2052 | 309,901 | 62,099 | 372,000 |
| 2053-2057 | 345,332 | 26,668 | 372,000 |
| 2058 | 67,470 | 730 | 68,200 |
| | <u>2,555,981</u> | <u>881,390</u> | <u>3,437,371</u> |

County as lessor

The County, as a lessor, has entered into lease agreements involving building space and boat storage. The total amount of inflows of resources, including lease revenue, interest revenue, and other lease-related inflows recognized during the year ended June 30, 2022, was \$35,139.

NOTE 10 – UNAVAILABLE REVENUE

As of June 30, 2022, resources owned by the County, which are measurable but not available, in the governmental funds consist of the following:

| | General | Nonmajor Funds | Totals |
|----------------|------------|-------------------|------------|
| Property taxes | \$ 273,075 | \$ 192,942 | \$ 466,017 |

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 11 – LONG-TERM OBLIGATIONS

Changes in long-term obligations for the year ended June 30, 2022

| | Balances | | | Balances | |
|--|----------------------|-------------------|----------------------|----------------------|------------------------------------|
| | July 1, 2021 | Additions | Reductions | June 30, 2022 | Balances Due Within One Year |
| <i>Governmental activities</i> | | | | | |
| <u>Long-term debt</u> | | | | | |
| Bonded debt | | | | | |
| 2013 General Obligation Refunding | \$ 705,000 | \$ - | \$ 225,000 | \$ 480,000 | \$ 235,000 |
| 2018 General Obligation Bonds | 5,925,000 | - | 1,190,000 | 4,735,000 | 1,310,000 |
| Premiums on long-term debt | 341,176 | - | 106,723 | 234,453 | 77,102 |
| Direct borrowings and placements | | | | | |
| Chase Bank | 1,810,000 | - | 240,000 | 1,570,000 | 245,000 |
| Leases | 2,650,369 | - | 94,388 | 2,555,981 | 99,406 |
| Financed purchase of assets | | | | | |
| US Bancorp | 41,002 | - | 20,075 | 20,927 | 20,927 |
| US Bancorp | 92,804 | - | 29,973 | 62,831 | 30,925 |
| US Bancorp | 59,151 | - | 14,365 | 44,786 | 14,643 |
| US Bancorp | - | 140,328 | 29,409 | 110,919 | 26,752 |
| Total long-term debt | 11,624,502 | 140,328 | 1,949,933 | 9,814,897 | 2,059,755 |
| <u>Other long-term obligations</u> | | | | | |
| Compensated absences | 1,268,798 | 562,238 | 871,676 | 959,360 | 872,000 |
| Net pension liability | 22,405,508 | - | 11,983,065 | 10,422,443 | - |
| Other postemployment benefit liability | 13,782,454 | - | 144,788 | 13,637,666 | - |
| Total long-term obligations | <u>\$ 49,081,262</u> | <u>\$ 702,566</u> | <u>\$ 14,949,462</u> | <u>\$ 34,834,366</u> | <u>\$ 2,931,755</u> |
| <i>Business-type activities</i> | | | | | |
| <u>Other long-term obligations</u> | | | | | |
| Landfill post-closure care liability | \$ 1,200,260 | \$ - | \$ - | \$ 1,200,260 | \$ 108,526 |
| Compensated absences | 11,143 | 22,462 | 24,702 | 8,903 | 8,903 |
| Net pension liability | 325,147 | - | 122,875 | 202,272 | - |
| Other postemployment benefit liability | 196,832 | 29,488 | - | 226,320 | - |
| Total other long-term obligations | <u>\$ 1,733,382</u> | <u>\$ 51,950</u> | <u>\$ 147,577</u> | <u>\$ 1,637,755</u> | <u>\$ 117,429</u> |

NOTE 11 – LONG-TERM OBLIGATIONS (Continued)

Governmental activities long-term debt

2013 General Obligation Refunding Bonds – The County issued bonds in the amount of \$2,075,000 to refund previously issued long-term debt obligations. Interest on outstanding bonds varies, depending on the maturity of principal amounts over 10 years, from 3 to 4%.

2018 General Obligation Bonds – The County issued bonds in the amount of \$7,800,000 to finance paving, repair, drainage and other road and bridge improvements and equipment for work on the County road system. Interest on outstanding bonds varies, depending on the maturity of principal amounts over 10 years, from 4% to 5%.

Chase Bank – The County borrowed \$3,150,000 to finance jail improvements. The interest rate is 2.52%.

US Bancorp – The County entered into a master tax-exempt finance purchase agreement for the acquisition of 3 vehicles. Annual payments are \$21,815 for 5 years including interest at 4.242%. The financed purchase is secured by the property purchased.

US Bancorp – The County entered into a master tax-exempt finance purchase agreement for the acquisition of 5 vehicles. Annual payments are \$32,920 for 5 years including interest at 3.176%. The financed purchase is secured by the property purchased.

US Bancorp – The County entered into a master tax-exempt finance purchase agreement for the acquisition of 2 vehicles. Annual payments are \$15,511 for 5 years including interest at 1.937%. The financed purchase is secured by the property purchased.

US Bancorp – The County entered into a master tax-exempt finance purchase agreement for the acquisition of 4 vehicles. Annual payments are \$29,410 for 5 years including interest at 2.396%. The financed purchase is secured by the property purchased.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 11 – LONG-TERM OBLIGATIONS (Continued)

Future maturities

Future maturities of long-term debt obligations outstanding as of June 30, 2022, are as follows:

Bonded debt:

| Fiscal Year | 2013 Refunding | | 2018 General Obligation Bonds | | Totals | |
|----------------|------------------|------------------|----------------------------------|-------------------|--------------------|------------------|
| | Principal | Interest | Principal | Interest | Principal | Interest |
| 2023 | 235,000 | 14,500 | 1,310,000 | 169,750 | 1,545,000 | 184,250 |
| 2024 | 245,000 | 4,900 | 1,420,000 | 108,600 | 1,665,000 | 113,500 |
| 2025 | - | - | 280,000 | 74,600 | 280,000 | 74,600 |
| 2026 | - | - | 300,000 | 63,000 | 300,000 | 63,000 |
| 2027 | - | - | 320,000 | 50,600 | 320,000 | 50,600 |
| 2028-30 | - | - | 1,105,000 | 68,100 | 1,105,000 | 68,100 |
| | <u>\$480,000</u> | <u>\$ 19,400</u> | <u>\$ 4,735,000</u> | <u>\$ 534,650</u> | <u>\$5,215,000</u> | <u>\$435,350</u> |

Loans:

| Fiscal Year | Chase | |
|----------------|---------------------|-------------------|
| | Principal | Interest |
| 2023 | 245,000 | 39,564 |
| 2024 | 250,000 | 33,390 |
| 2025 | 260,000 | 27,090 |
| 2026 | 265,000 | 20,538 |
| 2027 | 270,000 | 13,860 |
| 2027-28 | 280,000 | 7,056 |
| | <u>\$ 1,570,000</u> | <u>\$ 141,498</u> |

Finance Purchases of Assets:

| Fiscal Year | US Bancorp | | US Bancorp | | US Bancorp | | US Bancorp | | Total | |
|----------------|------------------|---------------|------------------|-----------------|------------------|-----------------|-------------------|-----------------|-------------------|------------------|
| | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest |
| 2023 | 20,927 | 888 | 30,925 | 1,995 | 14,643 | 867 | 26,753 | 2,657 | 93,248 | 6,407 |
| 2024 | - | - | 31,906 | 1,013 | 14,927 | 584 | 27,393 | 2,017 | 74,226 | 3,614 |
| 2025 | - | - | - | - | 15,216 | 295 | 28,050 | 1,360 | 43,266 | 1,655 |
| 2026 | - | - | - | - | - | - | 28,723 | 688 | 28,723 | 688 |
| | <u>\$ 20,927</u> | <u>\$ 888</u> | <u>\$ 62,831</u> | <u>\$ 3,008</u> | <u>\$ 44,786</u> | <u>\$ 1,746</u> | <u>\$ 110,919</u> | <u>\$ 6,722</u> | <u>\$ 239,463</u> | <u>\$ 12,364</u> |

NOTE 11 – LONG-TERM OBLIGATIONS (Continued)

Other long-term obligations

Compensated absences

As described in note 2, employees of the County are allowed to accumulate earned vacation leave up to one and one-half times the employee's annual accrual rate. Employees also accumulate compensated time and holidays as permitted by County employment policies and agreements. Amounts so accumulated are vested and will be paid upon termination or retirement. The General, Road, Health Services, Parks, and Library Funds have typically been used to liquidate the liability for compensated absences.

As of June 30, 2022, accumulated and unpaid compensated absences amounted to \$959,360 for the governmental activities and \$8,903 for the business-type activities.

Net pension liability

Net pension liability represents the difference between the total pension liability for benefits earned by County employees and the net position held in trust for pension benefits of the Tillamook County Retirement Plan for Employees Pension Trust as more fully discussed in note 11 below. The General, Road, Health Services, Parks, Library and Solid Waste Funds have typically been used to liquidate the liability for net pension liability.

Other postemployment benefit liability

Other postemployment benefit liability represents the implicit benefit for the difference between the premiums for health insurance for retirees under the group insurance plan and the premium retirees would pay for comparable benefits under other insurance plans as more fully discussed in note 12 below. The General, Road, Health Services, Parks, Library and Solid Waste Funds have typically been used to liquidate the liability for other postemployment benefits.

Landfill post-closure care liability

The landfill post-closure care liability of \$1,200,260 does not have established future maturities. Currently, management estimates that \$108,526 will mature and be retired within the ensuing fiscal year. However, future maturities are subject to changes due to inflation, changes in technology, or changes to applicable laws or regulations.

NOTE 12 – DEFINED BENEFIT PENSION PLAN

Plan description

Substantially all employees of the County are provided pensions through the Retirement Plan for Certain Employees of Tillamook County, Oregon (the “Plan”), a single employer defined benefit public employee retirement plan.

The Plan was established by the Tillamook County Commissioners who may amend the Plan.

The County does not issue a separate financial report available to the public for the Plan.

Plan membership

All full-time employees are eligible to participate in the Plan after six months of employment. Benefits generally vest after five years of continuous service. As of June 30, 2021, there were 211 active plan members, 48 inactive plan members entitled to but not yet receiving benefits, 6 disabled plan members receiving benefits, and 233 retired plan members receiving benefits for a total of 498 plan members. Of the 211 active employees covered by the Plan, 97 were non-vested, 102 were vested, and 12 were over retirement age. Of the 48 terminated members, 3 were entitled to their account balances only and 45 were members with vested accrued benefits.

Description of benefit terms

Normal retirement

Members are able to receive benefits after attaining age 60 for uniformed members (police) or age 65 for all other members and 5 years of vesting service. Retirement benefits are calculated using a formula of 2.4% for uniformed members or 2.25% for all other employees times the average highest three consecutive years' July 1 pay rate during the last ten years of employment time the years of service after July 1, 1973. Retirement benefits are subject to annual cost of living adjustments up to 1.5% per year.

Additionally, members receive benefits from voluntary or unit contribution, if any.

Early retirement

Members are able to receive early retirement benefits after attaining age 50 for uniformed members or age 55 for all other members and 5 years of vesting service. Members may also retire after 30 years of service. Retirement benefits are reduced based upon the members age at retirement from 92% to 60% of the benefit that would result if they were of normal retirement age for uniformed members and 76% to 40% for all other members.

Late retirement

Members that continue working beyond the normal retirement age receive increases to their retirement benefits equal to the larger of benefit accruals past the normal retirement age or 7.2% for the first 5 years and 3.6% thereafter for each year the retirement date follows age 65.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 12 – DEFINED BENEFIT PENSION PLAN (Continued)

Description of benefit terms (continued)

Disability

Uniformed members that become totally and permanently disabled in the course of duty or members with 10 years of service are entitled to disability benefits. The benefit is based on current monthly earnings rate of compensation as of the date of disability and years of service projected to the earliest retirement age, or the early retirement benefit available, whichever is greater but in no event less than \$100 per month.

Death benefits

The beneficiaries of members who have not begun to receive benefits under the plan are entitled to a lump-sum payment of the member's account. Otherwise, the beneficiaries are entitled to a monthly benefit equal to 25% of the life annuity actuarially equivalent to the monthly benefit payable to the member immediately before the member's death.

Contributions

The County is required by the Plan's provisions to pay the employees' contribution to the Plan of 7% of covered salaries (6% if monthly base pay is less than \$1,500). In addition, the County will contribute additional amount necessary to fund the Plan sufficient to pay benefits when due based on annual actuarial valuations. Plan members are permitted to contribute up to 10% of their annual covered salary. County contributions to the plan for the year ended June 30, 2022 were \$6,030,566.

Net pension liability, changes in net pension liability, pension expense, deferred outflows of resources and deferred inflows of resources related to pensions

At June 30, 2022, the County reported a net pension liability of \$10,624,715. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date as follows:

| | |
|---|----------------------|
| Total pension liability | \$ 104,719,885 |
| Plan fiduciary net position | <u>94,095,170</u> |
| Net pension liability | <u>\$ 10,624,715</u> |
| | |
| Fiduciary net position as a percentage of total pension liability | 89.85% |

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 12 – DEFINED BENEFIT PENSION PLAN (Continued)

Net pension liability, changes in net pension liability, pension expense, deferred outflows of resources and deferred inflows of resources related to pensions (continued)

For the year ended June 30, 2022, changes in the net pension liability are as follows:

| | <u>Pension Liability</u> | <u>Fiduciary Net Position</u> | <u>Net Pension Liability</u> |
|---------------------------------------|--------------------------|-----------------------------------|----------------------------------|
| Beginning balances | \$ 100,954,445 | \$ 78,223,790 | \$ 22,730,655 |
| Changes for the year: | | | |
| Service cost | 2,643,479 | - | 2,643,479 |
| Interest on total pension liability | 6,059,290 | - | 6,059,290 |
| Effect of economic/demographic losses | 282,201 | - | 282,201 |
| Benefit payments | (5,762,812) | (5,762,812) | - |
| Administrative expenses | - | (28,968) | 28,968 |
| Member contributions | 543,282 | 543,282 | - |
| Net investment income | - | 14,971,968 | (14,971,968) |
| Employer contributions | - | 6,147,910 | (6,147,910) |
| Ending balances | <u>\$ 104,719,885</u> | <u>\$ 94,095,170</u> | <u>\$ 10,624,715</u> |

For the year ended June 30, 2022, the County recognized pension expense of \$2,116,601. At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|---|---|--|
| Difference between expected and actual experience | \$ 512,752 | \$ - |
| Net difference between projected and actual earnings on pension plan investments | - | 8,433,103 |
| County's contributions subsequent to the measurement date | <u>6,030,566</u> | <u>-</u> |
| | <u>\$ 6,543,318</u> | <u>\$ 8,433,103</u> |

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 12 – DEFINED BENEFIT PENSION PLAN (Continued)

Net pension liability, changes in net pension liability, pension expense, deferred outflows of resources and deferred inflows of resources related to pensions (continued)

\$6,030,566 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Years ending June 30,

| | |
|------|---------------|
| 2023 | \$(1,849,469) |
| 2024 | (2,033,503) |
| 2025 | (1,987,069) |
| 2026 | (2,050,310) |

Actuarial valuation

The County contributions are based on the accruing benefit costs measured using the individual entry age normal actuarial cost method. Under this method, a normal cost is determined for each active member. The normal cost is the annual contribution determined as a level percentage of base salary which would be paid from year of entry to year of retirement to fund the projected retirement benefit. The normal cost for the Plan is the sum of the individuals' normal costs. The actuarial accrued liability for active plan members is an accumulated of the normal costs from entry to the valuation date. The actuarial accrued liability for inactive members is the actuarial present value of the accrued benefits. The actuarial accrued liability for the Plan is the sum of the individual actuarial accrued liabilities. The unfunded actuarial liability is the difference between the actuarial accrued liability and the actuarial value of assets, which is amortized over 20 years on a closed level percent of projected payroll basis, assuming payroll increases 2.5% per year.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 12 – DEFINED BENEFIT PENSION PLAN (Continued)

Actuarial methods and assumptions used in developing total pension liability

| | |
|----------------------------|--|
| Valuation Date | July 1, 2021 |
| Actuarial Cost Method | Entry Age Normal, Level Percentage of Pay |
| Amortization Method | Amortized as a level percent of projected payroll, assuming covered payroll increases 2.5% per year, over a closed period of 20 years. |
| Asset Valuation Method | Market value of assets |
| Actuarial Assumptions: | |
| Inflation Rate | 1.5% |
| Investment rate of return | 6% |
| Projected Salary Increases | Salaries for individuals are assumed to grow at 1.5% plus assumed rates of merit/longevity increases based on service of 4% |
| Mortality | <p>Healthy retirees and beneficiaries: RP-2000 Sex-distinct, generational projection per Scale BB, with collar adjustments and set-backs</p> <p>Members with disabilities: 70% of RP 2000 Disabled for males and 95% for females, sex distinct, generational projection per Scale BB</p> |

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

Discount rate

The discount rate used to measure the total pension liability was 6%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Plan was applied to all periods of projected benefit payments to determine the total pension liability.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 12 – DEFINED BENEFIT PENSION PLAN (Continued)

Depletion date projection

GASB 67 generally requires that a blended discount rate be used to measure the Total Pension Liability (the Actuarial Accrued Liability calculated using the Individual Entry Age Normal Cost Method). The long-term expected return on plan investments may be used to discount liabilities to the extent that the plan’s Fiduciary Net Position (fair market value of assets) is projected to cover benefit payments and administrative expenses. A 20-year high quality (AA/Aa or higher) municipal bond rate must be used for periods where the Fiduciary Net Position is not projected to cover benefit payments and administrative expenses. Determining the discount rate under GASB 67 will often require that the actuary perform complex projections of future benefit payments and asset values. GASB 67 (paragraph 43) does allow for alternative evaluations of projected solvency, if such evaluation can reliably be made. GASB 67 does not contemplate a specific method for making an alternative evaluation of sufficiency; it is left to professional judgment. Based on these circumstances, it is the Plan's independent actuary’s opinion that the detailed depletion date projections outlined in GASB 67 would clearly indicate that the Fiduciary Net Position is always projected to be sufficient to cover benefit payments and administrative expenses. As such, the actuary’s detailed projections were not developed.

Long-term expected rate of return

The long-term expected rate of return assumption of 6% is based on a blending of the projected return on plan assets and a 20-year tax-exempt, high quality general obligation municipal bond yield or index rate.

Sensitivity of the County net pension liability to changes in the discount rate

The following presents the County net pension liability calculated using the discount rate of 6%, as well as what the County’s net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5%) or 1-percentage-point higher (7%) than the current rate:

| | 1 Percentage Point Lower | Current Discount Rate | 1 Percentage Point Higher |
|--------------------------------|--------------------------------|-----------------------------|---------------------------------|
| County's net pension liability | \$24,989,355 | \$10,624,715 | \$ (1,158,845) |

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 13 – OTHER POSTEMPLOYMENT BENEFITS

Plan description and benefits provided

The County provides other postemployment benefits (OPEB) for employees, retirees, spouses and dependents through a single employer defined benefit plan in the form of group health insurance benefits. As required by ORS 243.303(2), retirees who were hired after July 1, 2003, are allowed to continue, at the retirees' expense, coverage under the group health insurance plan until age 65. The difference between the premium actually paid by the retirees under the group insurance plan and the premium that they would pay if they were not included in the plan is considered to be an implicit subsidy under the provisions of GASB 75. The plan does not issue a separate stand-alone financial report.

Plan membership

As of June 30, 2020, there were 195 active employees, 155 eligible retirees, and 4 spouses of ineligible retirees for a total of 354 plan members.

Contributions

The County funds the plan only to the extent of current year insurance premium requirements on a pay-as-you-go basis. The average monthly premium requirements for the County are as follows:

| | | |
|-------------------------|----|-----|
| For retirees | \$ | 810 |
| For spouses of retirees | | 886 |

Total OPEB liability, changes in total OPEB liability, OPEB expense, deferred outflows of resources and deferred inflows of resources related to OPEB

At June 30, 2022, the County reported a total OPEB liability of \$13,863,986. The total OPEB liability was measured as of June 30, 2021, and determined by an actuarial valuation as of that date.

For the year ended June 30, 2022, changes in the total OPEB liability are as follows:

| | Total OPEB Liability |
|--|-----------------------------|
| | <u> </u> |
| Balances at June 30, 2021 | \$ 13,979,286 |
| Changes for the year: | |
| Service cost | 180,825 |
| Interest on total OPEB liability | 305,298 |
| Changes in assumptions or other inputs | 93,817 |
| Benefit payments | <u>(695,240)</u> |
| Balances at June 30, 2022 | <u>\$ 13,863,986</u> |

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 13 – OTHER POSTEMPLOYMENT BENEFITS (Continued)

Total OPEB liability, changes in total OPEB liability, OPEB expense, deferred outflows of resources and deferred inflows of resources related to OPEB (continued)

For the year ended June 30, 2022, the County recognized OPEB expense of \$830,100. At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|---|---|--|
| Differences between expected and actual experience | \$ - | \$ 343,754 |
| Changes of assumptions | 518,702 | - |
| County's contributions subsequent to the measurement date | <u>626,481</u> | <u>-</u> |
| | <u>\$ 1,145,183</u> | <u>\$ 343,754</u> |

Deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date in the amount of \$626,481 will be recognized as an adjustment to the Total OPEB liability in the year ending June 30, 2023. As of June 30, 2022, other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending June 30,

| | |
|------|------------|
| 2023 | \$ 143,675 |
| 2024 | 31,272 |
| 2025 | 1 |

Actuarial valuation

The County contributions are based on the accruing benefit costs measured using the individual entry age normal actuarial cost method. The present value of benefits is allocated over the service for each active employee from their date of hire to their expected retirement age, as a level percent of the employee's pay. This level percent times pay is referred to as the service cost and is that portion of the present value of benefits attributable to an employee's service in a current year. The service cost equals \$0 for retired members. The total OPEB liability is the present value of benefits less the actuarial present value of future normal costs and represents the liabilities allocated to service up to the valuation date. For retirees, the total OPEB liability is equal to the present value of benefits.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 13 – OTHER POSTEMPLOYMENT BENEFITS (Continued)

Actuarial methods and assumptions used in developing total OPEB liability

| | |
|----------------------------|--|
| Valuation Date | July 1, 2020 |
| Actuarial Cost Method | Entry Age Normal |
| Actuarial Assumptions: | |
| Inflation Rate | 2.5% |
| Projected Salary Increases | 3.5% |
| Mortality | Pub-2010 General and Safety Employee and Healthy Retiree tables, sex distinct for members and dependents, with a one-year setback for male general service employees and female safety employees |
| Election and Lapse Rates | 55% of eligible employees. 60% of male members and 25% of female members will elect spouse coverage. 5% annual lapse rate |

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 13 – OTHER POSTEMPLOYMENT BENEFITS (Continued)

Discount rate

The discount rate used to measure the total OPEB liability was 2.16%. The discount rate is based on the Bond Buyer 20-year General Obligation Bond Index. The discount rate at the prior measurement date was 2.21%.

Healthcare cost trend rate

The assumed healthcare cost trend for medical and vision costs is as follows:

| <u>Year</u> | <u>Pre-65 Trend</u> | <u>Post-65 Trend</u> |
|-------------|---------------------|----------------------|
| 2020 | 3.75% | 4.25% |
| 2021 | 5.75% | 5.00% |
| 2022 | 5.25% | 5.00% |
| 2023-2025 | 5.00% | 5.00% |
| 2026-2040 | 4.75% | 4.75% |
| 2041-2049 | 5.00% | 5.00% |
| 2050-2064 | 4.75% | 4.75% |
| 2065-2067 | 4.50% | 4.50% |
| 2068-2071 | 4.25% | 4.25% |
| 2072+ | 4.00% | 4.00% |

Dental costs are assumed to decrease 1.25% in 2020 and increase 4% thereafter.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 13 – OTHER POSTEMPLOYMENT BENEFITS (Continued)

Sensitivity of the County total OPEB liability to changes in the discount and healthcare cost trend rates

The following presents the County total OPEB liability calculated using the discount rate of 2.16%, as well as what the County’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.16%) or 1-percentage-point higher (3.16%) than the current rate. A similar sensitivity analysis is then presented for changes in the healthcare cost trend assumption.

| | 1 Percentage Point Lower | Current Discount Rate | 1 Percentage Point Higher |
|-------------------------------|--------------------------------|-----------------------------|---------------------------------|
| County's total OPEB liability | \$ 16,008,595 | \$ 13,863,986 | \$ 12,139,381 |

| | 1 Percentage Point Lower | Current Trend Rate | 1 Percentage Point Higher |
|-------------------------------|--------------------------------|--------------------------|---------------------------------|
| County's total OPEB liability | \$ 12,119,680 | \$ 13,863,986 | \$ 16,021,094 |

Changes since prior valuation

Expected Claims and Premiums was updated to reflect changes in available benefits and premium levels. If applicable, expected retiree and dependent costs were updated to reflect current health cost guidelines.

The health care cost trend was updated to reflect changes in current premium levels as well as future expected economic and regulatory conditions.

The mortality, withdrawal and retirement rates were updated to reflect assumptions used in the Oregon PERS actuarial valuation as of December 31, 2019.

The data processing assumptions for missing dates of hire and inconsistent or missing PERS tier information were updated to provide a better approximation for missing or inconsistent data.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 14 – NET POSITION RESTRICTED THROUGH ENABLING LEGISLATION

As of June 30, 2022, net position restricted through enabling legislation is as follows:

Highways and streets:

The Board of Commissioners enacted a fee, charged to logging operators using Trask Road, for use in making repairs and improvements \$ 10,047

Education:

The 4H Extension Service District has its own taxing authority \$ 693,306

Culture, recreation, and tourism (County Library):

The voters of Tillamook County approved a separate levy for library operations \$ 4,616,893

Other purposes:

Transient lodging tax \$ 2,354,800

NOTE 15 – TAX ABATEMENTS

Tillamook County has established an Enterprise Zone under ORS 285C.050-250 that abates property taxes on new business development within the zone. For the year ended June 30, 2022, the County property taxes revenues have been reduced by \$2,160.

The Oregon Enterprise Zone program is a State of Oregon economic development program that allows property tax exemptions for up to 5 years. In exchange for receiving property tax exemption, participating firms are required to meet program requirements set by state statute and the local sponsor.

The Enterprise Zone program provides qualified firms that will be making a substantial new capital investment within the defined enterprise zone, a waiver of 100% of the amount of real property taxes attributable to the new investment for a period of five years following completion of the new investment. Land or existing machinery or equipment is not tax-exempt.

NOTE 16 – LITIGATION

The County, in the regular course of business, is named as a defendant in various lawsuits. The likely outcome of these suits is not determinable at this time and the County does not believe that the ultimate resolution of these lawsuits will have a material adverse effect on the County's General Fund.

TILLAMOOK COUNTY
NOTES TO FINANCIAL STATEMENTS

NOTE 17 – GOVERNMENTAL FUND BALANCES

Categories

As of June 30, 2022, fund balance amounts for governmental funds have been reported in the categories of nonspendable, restricted, committed, assigned and unassigned. The specific purposes for these amounts are as follows:

| Fund balances: | General | Road | County School | Health Services | Community Corrections | Transient Lodging Tax | Nonmajor Funds | Total |
|-----------------------------|----------------------|---------------------|-------------------|---------------------|--------------------------|--------------------------|----------------------|----------------------|
| Nonspendable | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 35,030 | \$ 35,030 |
| Restricted for: | | | | | | | | |
| Highways and streets | - | 8,118,115 | - | - | - | - | 107,241 | 8,225,356 |
| Road improvement projects | - | - | - | - | - | - | 10,047 | 10,047 |
| Education | - | - | 798,947 | - | - | - | 681,313 | 1,480,260 |
| Health services | - | - | - | 4,211,701 | - | - | 106,537 | 4,318,238 |
| Library purposes | - | - | - | - | - | - | 4,501,008 | 4,501,008 |
| Corrections | - | - | - | - | 2,190,434 | - | - | 2,190,434 |
| Law enforcement | - | - | - | - | - | - | 242,053 | 242,053 |
| County fair operations | - | - | - | - | - | - | 1,076,475 | 1,076,475 |
| Park operations | - | - | - | - | - | - | 3,706,471 | 3,706,471 |
| General obligation debt | - | - | - | - | - | - | 356,704 | 356,704 |
| Tourism | - | - | - | - | - | 2,354,800 | 4,589,717 | 6,944,517 |
| Other purposes | - | - | - | - | - | - | 4,660,960 | 4,660,960 |
| Total Restricted | <u>-</u> | <u>8,118,115</u> | <u>798,947</u> | <u>4,211,701</u> | <u>2,190,434</u> | <u>2,354,800</u> | <u>20,038,526</u> | <u>37,712,523</u> |
| Assigned for: | | | | | | | | |
| Building improvements | - | - | - | - | - | - | 3,720,887 | 3,720,887 |
| Vehicle replacement | - | - | - | - | - | - | 89,718 | 89,718 |
| Road improvement projects | - | - | - | - | - | - | 3,383,018 | 3,383,018 |
| Computer replacement | - | - | - | - | - | - | 323,109 | 323,109 |
| Revenue stabilization | 3,216,693 | - | - | - | - | - | - | 3,216,693 |
| Post-employment liabilities | 671,348 | - | - | - | - | - | - | 671,348 |
| | <u>3,888,041</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>7,516,732</u> | <u>11,404,773</u> |
| Unassigned | <u>13,754,042</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(9,617)</u> | <u>13,744,425</u> |
| Total fund balances | <u>\$ 17,642,083</u> | <u>\$ 8,118,115</u> | <u>\$ 798,947</u> | <u>\$ 4,211,701</u> | <u>\$ 2,190,434</u> | <u>\$ 2,354,800</u> | <u>\$ 27,580,671</u> | <u>\$ 62,896,751</u> |

The County has established the Revenue Stabilization Fund to provide financial resources in future periods. The County may provide access to those resources through its annual budget process.

Deficit fund balances of nonmajor funds

The following nonmajor funds had deficit balances as of June 30, 2022:

BPS Surcharge \$ (9,617)



REQUIRED SUPPLEMENTARY INFORMATION



TILLAMOOK COUNTY
SCHEDULE OF NET PENSION LIABILITY AND CHANGES IN NET PENSION LIABILITY
RETIREMENT PLAN FOR THE EMPLOYEES OF TILLAMOOK COUNTY
Last 10 Plan Years*

| | Years Ended June 30, | | | | | | | |
|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|----------------------------|
| | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| <u>Beginning of year</u> | | | | | | | | |
| Total pension liability | \$ 100,954,445 | \$ 95,455,411 | \$ 90,393,868 | \$ 81,589,969 | \$ 77,624,280 | \$ 75,429,462 | \$ 62,740,169 | \$ 57,770,013 |
| Fiduciary net position | 78,223,790 | 73,300,466 | 68,028,065 | 62,292,304 | 54,226,826 | 53,462,427 | 53,071,797 | 46,309,270 |
| Net pension liability (asset) | <u>\$ 22,730,655</u> | <u>\$ 22,154,945</u> | <u>\$ 22,365,803</u> | <u>\$ 19,297,665</u> | <u>\$ 23,397,454</u> | <u>\$ 21,967,035</u> | <u>\$ 9,668,372</u> | <u>\$ 11,460,743</u> |
| <u>Changes in total pension liability</u> | | | | | | | | |
| Service cost | \$ 2,643,479 | \$ 2,535,695 | \$ 2,485,142 | \$ 2,450,285 | \$ 2,291,678 | \$ 2,092,168 | \$ 1,711,278 | \$ 1,728,883 |
| Interest on total pension liability | 6,059,290 | 5,760,373 | 5,458,301 | 5,350,765 | 5,084,829 | 4,941,849 | 4,422,266 | 4,089,355 |
| Effect of economic/demographic losses | 282,201 | 1,172,744 | 932,769 | (232,056) | (35,169) | (977,496) | (446,953) | 101,325 |
| Effect of assumption changes or inputs | - | - | - | 4,676,479 | - | (875,344) | 9,555,140 | 1,209,681 |
| Benefit payments | (5,762,812) | (4,486,025) | (4,320,624) | (3,964,321) | (3,888,052) | (3,487,342) | (3,048,614) | (2,653,815) |
| Member contributions | 543,282 | 516,247 | 505,955 | 522,747 | 512,403 | 500,983 | 496,176 | 494,727 |
| Net change in total pension liability | <u>\$ 3,765,440</u> | <u>\$ 5,499,034</u> | <u>\$ 5,061,543</u> | <u>\$ 8,803,899</u> | <u>\$ 3,965,689</u> | <u>\$ 2,194,818</u> | <u>\$ 12,689,293</u> | <u>\$ 4,970,156</u> |
| <u>Changes in fiduciary net position</u> | | | | | | | | |
| Employer contributions | \$ 6,147,910 | \$ 4,813,088 | \$ 4,432,112 | \$ 4,239,301 | \$ 5,216,900 | \$ 2,911,410 | \$ 2,561,276 | \$ 2,462,234 |
| Member contributions | 543,282 | 516,247 | 505,955 | 522,747 | 512,403 | 500,983 | 496,175 | 494,727 |
| Investment income net of expenses | 14,971,968 | 4,106,319 | 4,696,936 | 4,985,348 | 6,277,384 | 932,483 | 442,703 | 6,514,529 |
| Benefit payments | (5,762,812) | (4,486,025) | (4,320,624) | (3,964,321) | (3,888,052) | (3,487,342) | (3,048,614) | (2,653,815) |
| Administrative expenses | (28,968) | (26,305) | (41,978) | (47,314) | (53,157) | (93,135) | (60,910) | (55,148) |
| Net change in fiduciary net position | <u>\$ 15,871,380</u> | <u>\$ 4,923,324</u> | <u>\$ 5,272,401</u> | <u>\$ 5,735,761</u> | <u>\$ 8,065,478</u> | <u>\$ 764,399</u> | <u>\$ 390,630</u> | <u>\$ 6,762,527</u> |
| <u>End of year</u> | | | | | | | | |
| Total pension liability | \$ 104,719,885 | \$ 100,954,445 | \$ 95,455,411 | \$ 90,393,868 | \$ 81,589,969 | \$ 77,624,280 | \$ 75,429,462 | \$ 62,740,169 |
| Fiduciary net position | 94,095,170 | 78,223,790 | 73,300,466 | 68,028,065 | 62,292,304 | 54,226,826 | 53,462,427 | 53,071,797 |
| Net pension liability | <u>\$ 10,624,715</u> | <u>\$ 22,730,655</u> | <u>\$ 22,154,945</u> | <u>\$ 22,365,803</u> | <u>\$ 19,297,665</u> | <u>\$ 23,397,454</u> | <u>\$ 21,967,035</u> | <u>\$ 9,668,372</u> |
| Fiduciary net position as a percent of total pension liability | 89.9% | 77.5% | 76.8% | 75.3% | 76.3% | 69.9% | 70.9% | 84.6% |
| Covered payroll | \$ 13,240,084 | \$ 12,857,124 | \$ 12,399,372 | \$ 12,648,122 | \$ 12,527,664 | \$ 11,823,780 | \$ 12,170,772 | \$ 11,452,068 |
| Net pension liability as a percent of covered payroll | 80.2% | 176.8% | 178.7% | 176.8% | 154.0% | 197.9% | 180.5% | 84.4% |

*Information will be accumulated until 10 years are presented

TILLAMOOK COUNTY
SCHEDULE OF EMPLOYER CONTRIBUTIONS
RETIREMENT PLAN FOR THE EMPLOYEES OF TILLAMOOK COUNTY
Last 10 Fiscal Years
(Amounts in Thousands)

| | June 30, | | | | | | | | | |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
| Actuarially determined contribution | \$ 4,965 | \$ 4,760 | \$ 4,610 | \$ 4,623 | \$ 4,532 | \$ 4,363 | \$ 3,042 | \$ 3,042 | \$ 2,994 | \$ 2,717 |
| Actual employer contribution | 6,031 | 6,148 | 4,813 | 4,432 | 4,239 | 5,217 | 2,911 | 2,561 | 2,462 | 2,311 |
| Contribution deficiency (excess) | (1,066) | (1,388) | (203) | 191 | 293 | (854) | 131 | 481 | 532 | 406 |
| Covered payroll | 13,877 | 13,240 | 12,857 | 12,399 | 12,648 | 12,528 | 11,824 | 12,171 | 11,452 | 11,770 |
| Contribution as a percent of covered payroll | 43.46% | 46.44% | 37.43% | 35.74% | 33.52% | 41.64% | 24.62% | 21.04% | 21.50% | 19.63% |
| Valuation date | 7/1/2021 | 7/1/2020 | 7/1/2019 | 7/1/2018 | 7/1/2017 | 7/1/2016 | 7/1/2015 | 7/1/2014 | 7/1/2013 | 7/1/2012 |
| Assumed investment rate of return | 6.00% | 6.00% | 6.00% | 6.00% | 6.50% | 6.50% | 6.50% | 7.00% | 7.00% | 7.00% |

Notes to schedule

Methods and assumptions used to determine contribution rates:

| | |
|--------------------------|--|
| Actuarial cost method | Individual entry age normal, level percentage of pay |
| Amortization method | Effective July 1, 2018: Open 20-year amortization, level percent of pay Effective July 1, 2011: Closed 20-year amortization, level dollar Effective July 1, 2008: Open 20-year amortization, level percent of pay |
| Asset valuation method | Effective July 1, 2008: Market value gains and losses smoothed over five years, with result not less than 80 percent or greater than 120 percent of market value Prior to July 1, 2008: Market value of assets |
| Healthy mortality | Effective July 1, 2015: RP-2000 blended 25% blue collar/75% white collar, sex distinct, set back 12 months for males and no set back for females, projected generationally using Scale BB Effective July 1, 2014: Healthy combined RP-2000 mortality projected to 2014 Effective July 1, 2011: Healthy combined RP-2000 mortality projected to 2005 Prior to July 1, 2011: 1994 group annuity mortality |
| Cost of living increases | 1.5 percent per year |
| Salary increases | Effective July 1, 2018: 4 percent per year Through July 1, 2017: 5 percent per year |
| Investment return | Effective July 1, 2018: 6% Effective July 1, 2015: 6.5% Effective July 1, 2011: 7% Effective July 1, 2006: 7.25% |

TILLAMOOK COUNTY
SCHEDULE OF INVESTMENT RATE OF RETURN
RETIREMENT PLAN FOR THE EMPLOYEES OF TILLAMOOK COUNTY
Last 10 Fiscal Years Ended

| <u>Year Ended</u> <u>June 30,</u> | <u>Rate of</u> <u>Return</u> |
|--|---|
| 2022 | -11.5% |
| 2021 | 4.37% |
| 2020 | 6.65% |
| 2019 | 6.82% |
| 2018 | 10.77% |
| 2017 | 11.44% |
| 2016 | 1.75% |
| 2015 | 0.83% |
| 2014 | 14.02% |
| 2013 | 8.71% |

TILLAMOOK COUNTY
SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OTHER
POSTEMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS
Last Ten Years*

| | Years Ended June 30, | | | | |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|
| | 2022 | 2020 | 2019 | 2018 | 2017 |
| Service cost | \$ 180,825 | \$ 221,229 | \$ 194,273 | \$ 320,828 | \$ 358,236 |
| Interest on total OPEB liability | 305,298 | 472,827 | 495,650 | 579,560 | 508,711 |
| Effect of economic/demographic gains or losses | - | (1,031,262) | - | (1,297,318) | - |
| Effect of assumptions changes or inputs | 93,817 | 1,368,473 | 645,413 | (2,176,922) | (1,820,833) |
| Benefit payments | (695,240) | (674,389) | (646,143) | (715,572) | (625,117) |
| | | | | | |
| Net change in total OPEB liability | (115,300) | 356,878 | 689,193 | (3,289,424) | (1,579,003) |
| | | | | | |
| Total OPEB liability - beginning of year | 13,979,286 | 13,622,408 | 12,933,215 | 16,222,639 | 17,801,642 |
| | | | | | |
| Total OPEB liability - end of year | \$ 13,863,986 | \$ 13,979,286 | \$ 13,622,408 | \$ 12,933,215 | \$ 16,222,639 |
| | | | | | |
| Covered employee payroll | \$ 13,240,084 | \$ 12,857,124 | \$ 12,399,372 | \$ 12,648,122 | \$ 12,527,664 |
| | | | | | |
| Total OPEB liability as a percentage of covered payroll | 104.71% | 108.73% | 109.86% | 102.25% | 129.49% |

Notes to schedule

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

**COMBINING FINANCIAL STATEMENTS AND
INDIVIDUAL FUND AND OTHER SCHEDULES**



GENERAL FUNDS

The County has two funds, which are budgeted separately, but do not meet the definition of a special revenue, debt service, capital project or permanent fund as defined in generally accepted accounting principles. Accordingly, these funds have been combined with the General Fund for purposes of the fund financial statements:

Revenue Stabilization – accounts for funds set aside to provide financial resources to future periods, should other sources of revenue not be available.

Post Employment Liability Reserve – accounts for funds set aside to provide financial resources for future post-employment benefits.



TILLAMOOK COUNTY
COMBINING BALANCE SHEET
GENERAL FUNDS
June 30, 2022

| | <u>General</u> | <u>Revenue Stabilization</u> | <u>Post Employment Liability Reserve</u> | <u>Total</u> |
|---|-----------------------------|----------------------------------|--|-----------------------------|
| Assets | | | | |
| Cash and investments | \$ 12,225,554 | \$ 3,216,693 | \$ 671,348 | \$ 16,113,595 |
| Receivables, net | 2,056,919 | - | - | 2,056,919 |
| Due from other funds | 403,135 | - | - | 403,135 |
| Total assets | <u>\$ 14,685,608</u> | <u>\$ 3,216,693</u> | <u>\$ 671,348</u> | <u>\$ 18,573,649</u> |
| Liabilities, deferred inflows and fund balances | | | | |
| Liabilities | | | | |
| Accounts payable and accrued liabilities | \$ 658,491 | \$ - | \$ - | \$ 658,491 |
| Total liabilities | 658,491 | - | - | 658,491 |
| Deferred inflows of resources | | | | |
| Unavailable revenue | 273,075 | - | - | 273,075 |
| Leases | 359,462 | - | - | 359,462 |
| Total deferred inflows of resources | 632,537 | - | - | 632,537 |
| Fund balances | | | | |
| Assigned | - | 3,216,693 | 671,348 | 3,888,041 |
| Unassigned | 13,394,580 | - | - | 13,394,580 |
| Total fund balances | 13,394,580 | 3,216,693 | 671,348 | 17,282,621 |
| Total liabilities, deferred inflows of resources and fund balances | <u>\$ 14,685,608</u> | <u>\$ 3,216,693</u> | <u>\$ 671,348</u> | <u>\$ 18,573,649</u> |

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GENERAL FUNDS
Year Ended June 30, 2022

| | General | Revenue Stabilization | Post Employment Liability Reserve | Eliminations | Total |
|---|----------------------|--------------------------|--------------------------------------|--------------|----------------------|
| Revenues | | | | | |
| Property taxes | \$ 8,523,622 | \$ - | \$ - | \$ - | \$ 8,523,622 |
| Licenses, permits and fees | 1,241,082 | - | - | - | 1,241,082 |
| Fines and forfeitures | 230,530 | - | - | - | 230,530 |
| Charges for services | 357,353 | - | - | - | 357,353 |
| Timber and land sales | 4,166,595 | - | - | - | 4,166,595 |
| Intergovernmental | 1,855,440 | - | - | - | 1,855,440 |
| Intercounty charges | 1,709,186 | - | - | - | 1,709,186 |
| Interest | 80,663 | 11,477 | 2,836 | - | 94,976 |
| Miscellaneous | 225,385 | - | - | - | 225,385 |
| Total revenues | 18,389,856 | 11,477 | 2,836 | - | 18,404,169 |
| Expenditures | | | | | |
| Current | | | | | |
| General government | 10,737,700 | - | - | - | 10,737,700 |
| Public safety | 7,455,065 | - | - | - | 7,455,065 |
| Health and welfare | 860 | - | - | - | 860 |
| Capital outlay | 93,605 | - | - | - | 93,605 |
| Debt service | - | - | - | - | - |
| Principal | 280,347 | - | - | - | 280,347 |
| Interest | 55,602 | - | - | - | 55,602 |
| Total expenditures | 18,623,179 | - | - | - | 18,623,179 |
| Excess (deficiency) of revenues over expenditures | (233,323) | 11,477 | 2,836 | - | (219,010) |
| Other financing sources (uses) | | | | | |
| Issuance of long-term obligations | - | - | - | - | - |
| Transfers in | 274,750 | 500,000 | - | (500,000) | 274,750 |
| Sale of capital assets | 26,097 | - | - | - | 26,097 |
| Transfers out | (1,300,000) | - | - | 500,000 | (800,000) |
| Total other financing sources (uses) | (999,153) | 500,000 | - | - | (499,153) |
| Net change in fund balances | (1,232,476) | 511,477 | 2,836 | - | (718,163) |
| Fund balances at beginning of year | 14,627,056 | 2,705,216 | 668,512 | - | 18,000,784 |
| Fund balance at end of year | \$ 13,394,580 | \$ 3,216,693 | \$ 671,348 | \$ - | \$ 17,282,621 |

TILLAMOOK COUNTY
REVENUE STABILIZATION - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---|----------------------------|----------------------------|----------------------------|
| Revenues | | | |
| Interest | \$ 5,000 | \$ 11,477 | \$ 6,477 |
| Total revenues | <u>5,000</u> | <u>11,477</u> | <u>6,477</u> |
| Expenditures | | | |
| Contingency | <u>1,510,000</u> | <u>-</u> | <u>1,510,000</u> |
| Total expenditures | <u>1,510,000</u> | <u>-</u> | <u>1,510,000</u> |
| Excess (deficiency) of revenues over expenditures | <u>(1,505,000)</u> | <u>11,477</u> | <u>1,516,477</u> |
| Other financing sources (uses) | | | |
| Transfers in | <u>500,000</u> | <u>500,000</u> | <u>-</u> |
| Total other financing sources (uses) | <u>500,000</u> | <u>500,000</u> | <u>-</u> |
| Net change in fund balance | (1,005,000) | 511,477 | 1,516,477 |
| Fund balance at beginning of year | <u>2,650,000</u> | <u>2,705,216</u> | <u>55,216</u> |
| Fund balance at end of year | <u>\$ 1,645,000</u> | <u>\$ 3,216,693</u> | <u>\$ 1,571,693</u> |

TILLAMOOK COUNTY
POST EMPLOYMENT LIABILITY RESERVE - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|------------------------------------|--------------------|--------------------------|--------------------------|
| Revenues | | | |
| Interest | \$ 2,400 | \$ 2,836 | \$ 436 |
| Total revenues | <u>2,400</u> | <u>2,836</u> | <u>436</u> |
| Expenditures | | | |
| Contingency | <u>652,400</u> | - | <u>652,400</u> |
| Total expenditures | <u>652,400</u> | - | <u>652,400</u> |
| Net change in fund balance | (650,000) | 2,836 | 652,836 |
| Fund balance at beginning of year | <u>650,000</u> | <u>668,512</u> | <u>18,512</u> |
| Fund balance at end of year | <u>\$ -</u> | <u>\$ 671,348</u> | <u>\$ 671,348</u> |

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds account for revenues derived from specific taxes or other earmarked revenue sources, including federal and state grant awards, which are restricted to finance particular functions or activities. Funds included in this category are:

GENERAL GOVERNMENT

Community Development – accounts for the activities of the Community Development Department.

Video Lottery – accounts for revenues received from state video lottery funds for gambling enforcement activities, gambling addiction programs and economic development.

Forest Timber Trust – accounts for the distributions of monies to certain agencies for protection of the County's forest lands.

Juvenile Trust – accounts for donated revenues to the Juvenile Department. The revenues are to be used for incentives to help juveniles.

Law Library – accounts for fees in accordance with state statute to provide legal research and reference materials.

Building, Planning and Sanitation (BPS) Surcharge – accounts for surcharges and certain permit fees charged by the state which the County collects.

Public Land Corners Preservation (PLCP) – accounts for fees for the remonumentation of government survey corners.

Clerks Records – to account for monies accumulated to preserve County records.

Federal Title III – to account for grant monies received and expended under Federal Oregon and California Land Grant Title III and Federal Forest Fees Title III.

Veteran's Services – to account for funds from a five-year local option tax levy for programs that benefit veterans who reside in Tillamook County.

Mitigation Grants – accounts for environmental remediation grants.

Technology – to account for a special assessment on traffic citations to fund the purchase of new technology for E-ticketing.

TLT Facilities – accounts for funds set aside for Transient Lodging Tax facilities projects.

American Rescue Plan – accounts for funds received by the County from the American Rescue Plan Act of 2021 to be spent in accordance with federal guidelines.

Community Development Workforce Housing – accounts for funds received to develop affordable housing in Tillamook County.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

Special Revenue Funds (continued)

PUBLIC SAFETY

Court Security – accounts for revenues and expenditures mandated by the state legislature. The revenues are to be used to develop a court security plan for the courthouse and fund expenditures related to implementation.

Law Enforcement – accounts for fines and forfeitures in accordance with State statute to provide the District Attorney with funds for investigative purposes relating to liquor related offenses through December 31, 2012. Beginning April 24, 2013, the County allocates a portion of fines to this fund.

Sheriff Trust – accounts for donations received by the County Sheriff.

SB 1065 Assessment and Conviction – accounts for fines received by the court systems for purposes of planning, operating and maintaining County juvenile and adult corrections programs and facilities and approved drug and alcohol programs.

Tillamook Narcotics Team – accounts for revenues received from drug forfeitures for expenditures for drug enforcement activities by the Tillamook County Narcotics Team.

HIGHWAYS AND STREETS

Bike Path – accounts for maintenance activities related to constructing and maintaining bike paths and County roads.

CULTURE AND RECREATION

County Fair – accounts for the operations and management of the fairground facilities and provides various services to the public, including the annual County Fair.

Parks Operations - accounts for the operations and management of County parks.

Library – accounts for the operation of the County's public library which is supported by a local option property tax levy.

Pacific City/Woods Parking Management Plan – accounts for funds set aside for the Pacific City/Woods Parking Management Plan implementation.

HEALTH AND WELFARE

Mental Health – accounts for funds received related to the County's responsibility for Mental Health Services.

Mediation Program – accounts for program costs related to a court program for settling domestic disputes outside of the courtroom setting.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

Special Revenue Funds (continued)

EDUCATION

Tillamook County 4-H and Extension Service District – accounts for property tax revenues raised to fund the educational and training activities of the Tillamook County 4-H and Extension Service District.

Debt Service Funds

Debt service funds account for the payment of principal and interest on the County's general obligation bonds. Revenue is mainly derived from property taxes levied against property owners. Funds included in this category are:

Road – accounts for payment of general obligation bond principal and interest related the construction of improvements to County highways and streets

Library – accounts for payment of general obligation bond principal and interest related to the construction of a new County library.

Capital Projects Funds

These funds account for the resources used for the acquisition, construction or major improvement of County buildings, office meeting rooms and education facilities. Funds included in this category are:

Vehicle Reserve – accounts for funds set aside for replacement of County general fund vehicles.

Library Reserve – provides a reserve for future capital needs of County Library for replacement of the County Bookmobile.

Fair Reserve – accounts for resources to acquire or construct capital improvements to the fairgrounds.

Tillamook County 4-H and Extension Building Reserve – accounts for resources to acquire or construct offices, meeting rooms and educational facilities.

Trask Road Project – accounts for fees received from the Oregon Department of Forestry assessed on Timber sales to be used for repair and maintenance of Trask River Road.

Road Improvement Construction - accounts for resources to be used for specific road construction projects.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

Capital Projects Funds

Road Construction Grant Projects – accounts for resources to be used for specific road construction projects.

Building Improvement – accounts for capital improvements to County buildings

Computer Reserve – accounts for resources available to purchase new computers



| | Special Revenue Funds | | | |
|---|-------------------------------|--------------------------|---|-----------------------------------|
| | General Government | Public Safety | Highways and Streets - Bike Path | Culture and Recreation |
| Assets | | | | |
| Cash and cash equivalents | \$ 13,924,406 | \$ 253,352 | \$ 111,591 | \$ 9,661,077 |
| Receivables | 107,265 | 424 | - | 263,935 |
| Prepaid items | - | - | - | - |
| Total assets | <u>\$ 14,031,671</u> | <u>\$ 253,776</u> | <u>\$ 111,591</u> | <u>\$ 9,925,012</u> |
| Liabilities, deferred inflows and fund balances | | | | |
| Liabilities | | | | |
| Accounts payable and accrued liabilities | \$ 214,224 | \$ 11,723 | \$ 4,350 | \$ 254,678 |
| Unearned revenue | 4,838,160 | - | - | - |
| Total liabilities | <u>5,052,384</u> | <u>11,723</u> | <u>4,350</u> | <u>254,678</u> |
| Deferred inflows of resources | | | | |
| Unavailable revenue | <u>8,722</u> | - | - | <u>115,885</u> |
| Total deferred inflows of resources | <u>8,722</u> | - | - | <u>115,885</u> |
| Fund balances | | | | |
| Nonspendable | - | - | - | - |
| Restricted | 8,980,182 | 242,053 | 107,241 | 9,554,449 |
| Assigned | - | - | - | - |
| Unassigned | <u>(9,617)</u> | - | - | - |
| Total fund balances | <u>8,970,565</u> | <u>242,053</u> | <u>107,241</u> | <u>9,554,449</u> |
| Total liabilities, deferred inflows of resources and fund balances | <u>\$ 14,031,671</u> | <u>\$ 253,776</u> | <u>\$ 111,591</u> | <u>\$ 9,925,012</u> |

TILLAMOOK COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

| <u>Special Revenue Funds</u> | | <u>Debt Service Funds</u> | | | | |
|---|--|---------------------------|-------------------------|-----------------------------------|-----------------------------|--|
| <u>Health and Welfare - Mediation Program</u> | <u>Education - Tillamook County 4-H and Extension Service District</u> | <u>Road</u> | <u>Library</u> | <u>Capital Projects Funds</u> | <u>Total</u> | |
| \$ 109,485 | \$ 659,921 | \$ 271,160 | \$ 65,587 | \$ 8,178,739 | \$ 33,235,318 | |
| - | 33,596 | 64,560 | 11,739 | - | 481,519 | |
| - | - | - | - | 35,030 | 35,030 | |
| <u>\$ 109,485</u> | <u>\$ 693,517</u> | <u>\$ 335,720</u> | <u>\$ 77,326</u> | <u>\$ 8,213,769</u> | <u>\$ 33,751,867</u> | |
| | | | | | | |
| \$ 2,948 | \$ 211 | \$ - | \$ - | \$ 651,960 | \$ 1,140,094 | |
| - | - | - | - | - | 4,838,160 | |
| 2,948 | 211 | - | - | 651,960 | 5,978,254 | |
| - | 11,993 | 47,698 | 8,644 | - | 192,942 | |
| - | 11,993 | 47,698 | 8,644 | - | 192,942 | |
| - | - | - | - | 35,030 | 35,030 | |
| 106,537 | 681,313 | 288,022 | 68,682 | 10,047 | 20,038,526 | |
| - | - | - | - | 7,516,732 | 7,516,732 | |
| - | - | - | - | - | (9,617) | |
| 106,537 | 681,313 | 288,022 | 68,682 | 7,561,809 | 27,580,671 | |
| <u>\$ 109,485</u> | <u>\$ 693,517</u> | <u>\$ 335,720</u> | <u>\$ 77,326</u> | <u>\$ 8,213,769</u> | <u>\$ 33,751,867</u> | |

Special Revenue Funds

| | General Government | Public Safety | Highways and Streets - Bike Path | Culture and Recreation |
|---|-------------------------------|----------------------|---|-----------------------------------|
| Revenues | | | | |
| Property taxes | \$ 280,594 | \$ - | \$ - | \$ 3,650,104 |
| Licenses, permits and fees | 2,059,844 | - | - | 376,838 |
| Fines and forfeitures | 49,191 | 19,048 | - | 1,172 |
| Charges for services | 37,865 | - | - | 3,349,779 |
| Timber and land sales | 102 | - | - | 8,956 |
| Intergovernmental | 1,957,309 | - | - | 59,571 |
| Intercounty charges | - | - | - | 98,022 |
| Interest | 25,400 | 1,291 | 705 | 33,917 |
| Miscellaneous | 26,030 | 37,054 | - | 748,548 |
| Total revenues | 4,436,335 | 57,393 | 705 | 8,326,907 |
| Expenditures | | | | |
| Current | | | | |
| General government | 4,615,874 | - | - | - |
| Public safety | - | 103,789 | - | - |
| Highways and streets | - | - | - | - |
| Culture and recreation | - | - | - | 6,322,905 |
| Health and welfare | - | - | - | - |
| Education | - | - | - | - |
| Capital outlay | 145,442 | - | 103,007 | 118,734 |
| Debt service | | | | |
| Principal | 9,311 | - | - | - |
| Interest | 2,324 | - | - | - |
| Total expenditures | 4,772,951 | 103,789 | 103,007 | 6,441,639 |
| Excess (deficiency) of revenues over expenditures | (336,616) | (46,396) | (102,302) | 1,885,268 |
| Other financing sources (uses) | | | | |
| Issuance of long-term obligations | - | - | - | - |
| Transfers in | 4,239,910 | - | 28,000 | - |
| Sale of assets | 69,851 | - | - | - |
| Transfers out | (105,000) | (50,000) | - | - |
| Total other financing sources (uses) | 4,204,761 | (50,000) | 28,000 | - |
| Net change in fund balances | 3,868,145 | (96,396) | (74,302) | 1,885,268 |
| Fund balances at beginning of year | 7,728,133 | 338,449 | 181,543 | 7,669,181 |
| Prior period adjustment | (2,625,713) | - | - | - |
| Fund balance at end of year | \$ 8,970,565 | \$ 242,053 | \$ 107,241 | \$ 9,554,449 |

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
Year Ended June 30, 2022

| Special Revenue Funds | | Debt Service Funds | | | | |
|-----------------------|---|--------------------|------------------|---------------------------|-------|----------------------|
| Health and Welfare | Education - Tillamook County 4- H and Extension Service District | Road | Library | Capital Projects Funds | Total | |
| \$ - | \$ 382,563 | \$ 1,468,962 | \$ 257,406 | \$ - | \$ - | \$ 6,039,629 |
| 15,157 | - | - | - | - | - | 2,451,839 |
| - | - | - | - | - | - | 69,411 |
| - | - | - | - | - | - | 3,387,644 |
| - | 73,525 | 531 | 93 | - | - | 83,207 |
| 2,769,863 | - | - | - | - | - | 4,786,743 |
| - | - | - | - | - | - | 98,022 |
| 495 | 3,004 | 1,027 | 249 | 31,062 | - | 97,150 |
| - | - | - | - | 1,336,123 | - | 2,147,755 |
| <u>2,785,515</u> | <u>459,092</u> | <u>1,470,520</u> | <u>257,748</u> | <u>1,367,185</u> | | <u>19,161,400</u> |
| - | - | - | - | 361,274 | - | 4,977,148 |
| - | - | - | - | - | - | 103,789 |
| - | - | - | - | 1,188,190 | - | 1,188,190 |
| - | - | - | - | - | - | 6,322,905 |
| 2,786,616 | - | - | - | - | - | 2,786,616 |
| - | 294,484 | - | - | - | - | 294,484 |
| - | 20,000 | - | - | 1,598,080 | - | 1,985,263 |
| - | - | 1,190,000 | 225,000 | 93,823 | - | 1,518,134 |
| - | - | 232,239 | 23,700 | 5,832 | - | 264,095 |
| <u>2,786,616</u> | <u>314,484</u> | <u>1,422,239</u> | <u>248,700</u> | <u>3,247,199</u> | | <u>19,440,624</u> |
| <u>(1,101)</u> | <u>144,608</u> | <u>48,281</u> | <u>9,048</u> | <u>(1,880,014)</u> | | <u>(279,224)</u> |
| - | - | - | - | 140,328 | - | 140,328 |
| - | - | - | - | 1,750,000 | - | 6,017,910 |
| - | - | - | - | - | - | 69,851 |
| - | (200,000) | - | - | - | - | (355,000) |
| - | (200,000) | - | - | 1,890,328 | - | 5,873,089 |
| (1,101) | (55,392) | 48,281 | 9,048 | 10,314 | - | 5,593,865 |
| 107,638 | 736,705 | 239,741 | 59,634 | 7,551,495 | - | 24,612,519 |
| - | - | - | - | - | - | (2,625,713) |
| <u>\$ 106,537</u> | <u>\$ 681,313</u> | <u>\$ 288,022</u> | <u>\$ 68,682</u> | <u>\$ 7,561,809</u> | | <u>\$ 27,580,671</u> |

| | Community | | Forest Timber | | | BPS Surcharge | PLCP |
|---|---------------------|-------------------|------------------|------------------|-------------------|------------------|-------------------|
| | Development | Video Lottery | Trust | Juvenile Trust | Law Library | | |
| Assets | | | | | | | |
| Cash and investments | \$ 1,444,066 | \$ 244,303 | \$ 55,104 | \$ 19,942 | \$ 110,364 | \$ 23,035 | \$ 110,724 |
| Receivables | 5,751 | 69,063 | - | - | - | 587 | 78 |
| Total assets | \$ 1,449,817 | \$ 313,366 | \$ 55,104 | \$ 19,942 | \$ 110,364 | \$ 23,622 | \$ 110,802 |
| Liabilities, deferred inflows and fund balances | | | | | | | |
| Liabilities | | | | | | | |
| Accounts payable and accrued liabilities | \$ 105,589 | \$ - | \$ 20,000 | \$ - | \$ 10,293 | \$ 33,239 | \$ 40 |
| Consumer deposits | - | - | - | - | - | - | - |
| Total liabilities | 105,589 | - | 20,000 | - | 10,293 | 33,239 | 40 |
| Deferred inflows of resources | | | | | | | |
| Unavailable revenue | - | - | - | - | - | - | - |
| Total deferred inflows of resources | - | - | - | - | - | - | - |
| Fund balances | | | | | | | |
| Restricted | 1,344,228 | 313,366 | 35,104 | 19,942 | 100,071 | - | 110,762 |
| Unassigned | - | - | - | - | - | (9,617) | - |
| Total fund balances | 1,344,228 | 313,366 | 35,104 | 19,942 | 100,071 | (9,617) | 110,762 |
| Total liabilities, deferred inflows of resources and fund balances | \$ 1,449,817 | \$ 313,366 | \$ 55,104 | \$ 19,942 | \$ 110,364 | \$ 23,622 | \$ 110,802 |

TILLAMOOK COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
GENERAL GOVERNMENT
June 30, 2022

| Clerks Records | Federal Title III | Veteran's Services | Mitigation Grants | Technology | TLT Facilities | American Rescue Plan | Community Development Workforce Housing | Total |
|-----------------------|--------------------------|---------------------------|--------------------------|-------------------|-----------------------|-----------------------------|--|----------------------|
| \$ 73,043 | \$ 233,881 | \$ 179,486 | \$ 129,980 | \$ 129,010 | \$ 4,609,716 | \$ 4,847,125 | \$ 1,714,627 | \$ 13,924,406 |
| - | - | 12,061 | - | - | - | - | 19,725 | 107,265 |
| \$ 73,043 | \$ 233,881 | \$ 191,547 | \$ 129,980 | \$ 129,010 | \$ 4,609,716 | \$ 4,847,125 | \$ 1,734,352 | \$ 14,031,671 |
| \$ 3,107 | \$ 786 | \$ 16,574 | \$ - | \$ 1,076 | \$ 19,999 | \$ - | \$ 3,521 | \$ 214,224 |
| - | - | - | - | - | - | 4,838,160 | - | 4,838,160 |
| 3,107 | 786 | 16,574 | - | 1,076 | 19,999 | 4,838,160 | 3,521 | 5,052,384 |
| - | - | 8,722 | - | - | - | - | - | 8,722 |
| - | - | 8,722 | - | - | - | - | - | 8,722 |
| 69,936 | 233,095 | 166,251 | 129,980 | 127,934 | 4,589,717 | 8,965 | 1,730,831 | 8,980,182 |
| - | - | - | - | - | - | - | - | (9,617) |
| 69,936 | 233,095 | 166,251 | 129,980 | 127,934 | 4,589,717 | 8,965 | 1,730,831 | 8,970,565 |
| \$ 73,043 | \$ 233,881 | \$ 191,547 | \$ 129,980 | \$ 129,010 | \$ 4,609,716 | \$ 4,847,125 | \$ 1,734,352 | \$ 14,031,671 |

TILLAMOOK COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
PUBLIC SAFETY
June 30, 2022

| | SB 1065 | | | | | Total |
|---|-------------------------|-------------------------|--------------------------|---------------------------|--------------------------|--------------------------|
| | Court Security | Law Enforcement | Sheriff Trust | Assessment and Conviction | Tillamook Narcotics Team | |
| Assets | | | | | | |
| Cash and cash equivalents | \$ 87,556 | \$ 14,982 | \$ 125,890 | \$ 10,677 | \$ 14,247 | \$ 253,352 |
| Receivables | <u>242</u> | <u>-</u> | <u>-</u> | <u>182</u> | <u>-</u> | <u>424</u> |
| Total assets | <u>\$ 87,798</u> | <u>\$ 14,982</u> | <u>\$ 125,890</u> | <u>\$ 10,859</u> | <u>\$ 14,247</u> | <u>\$ 253,776</u> |
| Liabilities, deferred inflows and fund balances | | | | | | |
| Liabilities | | | | | | |
| Accounts payable and accrued liabilities | \$ - | \$ 11,185 | \$ 446 | \$ - | \$ 92 | \$ 11,723 |
| Total liabilities | <u>-</u> | <u>11,185</u> | <u>446</u> | <u>-</u> | <u>92</u> | <u>11,723</u> |
| Fund balances | | | | | | |
| Restricted | <u>87,798</u> | <u>3,797</u> | <u>125,444</u> | <u>10,859</u> | <u>14,155</u> | <u>242,053</u> |
| Total fund balances | <u>87,798</u> | <u>3,797</u> | <u>125,444</u> | <u>10,859</u> | <u>14,155</u> | <u>242,053</u> |
| Total liabilities, deferred inflows of resources and fund balances | <u>\$ 87,798</u> | <u>\$ 14,982</u> | <u>\$ 125,890</u> | <u>\$ 10,859</u> | <u>\$ 14,247</u> | <u>\$ 253,776</u> |

TILLAMOOK COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
CULTURE AND RECREATION
June 30, 2022

| | County Fair | Parks Operations | Library | Pacific City/Woods Parking Management Plan | Total |
|---|---------------------|-----------------------------|---------------------|---|---------------------|
| Assets | | | | | |
| Cash and cash equivalents | \$ 1,076,475 | \$ 3,724,311 | \$ 4,568,781 | \$ 291,510 | \$ 9,661,077 |
| Receivables | - | 104,512 | 159,423 | - | 263,935 |
| Total assets | \$ 1,076,475 | \$ 3,828,823 | \$ 4,728,204 | \$ 291,510 | \$ 9,925,012 |
| Liabilities, deferred inflows and fund balances | | | | | |
| Liabilities | | | | | |
| Accounts payable and accrued liabilities | \$ - | \$ 122,352 | \$ 111,311 | \$ 21,015 | \$ 254,678 |
| Unearned revenue | - | - | - | - | - |
| Total liabilities | - | 122,352 | 111,311 | 21,015 | 254,678 |
| Unavailable revenue | - | - | 115,885 | - | 115,885 |
| Total deferred inflows of resources | - | - | 115,885 | - | 115,885 |
| Fund balances | | | | | |
| Restricted | 1,076,475 | 3,706,471 | 4,501,008 | 270,495 | 9,554,449 |
| Total fund balances | 1,076,475 | 3,706,471 | 4,501,008 | 270,495 | 9,554,449 |
| Total liabilities, deferred inflows of resources and fund balances | \$ 1,076,475 | \$ 3,828,823 | \$ 4,728,204 | \$ 291,510 | \$ 9,925,012 |

TILLAMOOK COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
HEALTH AND WELFARE
June 30, 2022

| | Mediation Program | Total |
|---|------------------------------|-------------------|
| Assets | | |
| Cash and cash equivalents | \$ 109,485 | \$ 109,485 |
| Total assets | \$ 109,485 | \$ 109,485 |
| Liabilities, deferred inflows and fund balances | | |
| Liabilities | | |
| Accounts payable and accrued liabilities | \$ 2,948 | \$ 2,948 |
| Total liabilities | 2,948 | 2,948 |
| Fund balances | | |
| Restricted | 106,537 | 106,537 |
| Total fund balances | 106,537 | 106,537 |
| Total liabilities, deferred inflows of resources and fund balances | \$ 109,485 | \$ 109,485 |



| | Tillamook County 4-H and Extension | | | |
|---|---|----------------------------|-------------------------|--------------------------|
| | <u>Vehicle Reserve</u> | <u>Library Reserve</u> | <u>Fair Reserve</u> | <u>Building Reserve</u> |
| Assets | | | | |
| Cash and cash equivalents | \$ 89,718 | \$ 1,076,176 | \$ 25,170 | \$ 431,774 |
| Prepaid items | <u>35,030</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total assets | <u>\$ 124,748</u> | <u>\$ 1,076,176</u> | <u>\$ 25,170</u> | <u>\$ 431,774</u> |
| Liabilities, deferred inflows and fund balances | | | | |
| Liabilities | | | | |
| Accounts payable and accrued liabilities | \$ - | \$ - | \$ - | \$ - |
| Total liabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances | | | | |
| Nonspendable | 35,030 | - | - | - |
| Restricted | - | - | - | - |
| Assigned | <u>89,718</u> | <u>1,076,176</u> | <u>25,170</u> | <u>431,774</u> |
| Total fund balances | <u>124,748</u> | <u>1,076,176</u> | <u>25,170</u> | <u>431,774</u> |
| Total liabilities, deferred inflows of resources and fund balances | <u>\$ 124,748</u> | <u>\$ 1,076,176</u> | <u>\$ 25,170</u> | <u>\$ 431,774</u> |

TILLAMOOK COUNTY
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
June 30, 2022

| Trask Road Project | Road Improvement Construction | Road Construction Grant Projects | Building Improvement | Computer Reserve | Total |
|-------------------------------|--|---|---------------------------------|-----------------------------|----------------------------|
| \$ 10,047 | \$ 1,141,211 | \$ 2,782,652 | \$ 2,296,849 | \$ 325,142 | \$ 8,178,739 |
| - | - | - | - | - | 35,030 |
| <u>\$ 10,047</u> | <u>\$ 1,141,211</u> | <u>\$ 2,782,652</u> | <u>\$ 2,296,849</u> | <u>\$ 325,142</u> | <u>\$ 8,213,769</u> |
| - | \$ 283,890 | \$ 256,955 | \$ 109,082 | \$ 2,033 | \$ 651,960 |
| - | 283,890 | 256,955 | 109,082 | 2,033 | 651,960 |
| - | - | - | - | - | 35,030 |
| 10,047 | - | - | - | - | 10,047 |
| - | 857,321 | 2,525,697 | 2,187,767 | 323,109 | 7,516,732 |
| 10,047 | 857,321 | 2,525,697 | 2,187,767 | 323,109 | 7,561,809 |
| <u>\$ 10,047</u> | <u>\$ 1,141,211</u> | <u>\$ 2,782,652</u> | <u>\$ 2,296,849</u> | <u>\$ 325,142</u> | <u>\$ 8,213,769</u> |

| | Community Development | Video Lottery | Forest Timber Trust | Juvenile Trust | Law Library | BPS Surcharge | PLCP |
|--|----------------------------------|----------------------|--------------------------------|---------------------------|--------------------|--------------------------|-------------------|
| Revenues | | | | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Licenses, permits and fees | 1,208,238 | - | - | - | 22,785 | - | 86,464 |
| Fines and forfeitures | - | - | - | - | - | - | - |
| Charges for services | 37,865 | - | - | - | - | - | - |
| Timber and land sales | - | - | - | - | - | - | - |
| Intergovernmental | - | 275,698 | - | - | - | 122,070 | - |
| Interest | 6,279 | 922 | - | 84 | - | - | 398 |
| Miscellaneous | 17,874 | - | - | 70 | - | - | 147 |
| Total revenues | 1,270,256 | 276,620 | - | 154 | 22,785 | 122,070 | 87,009 |
| Expenditures | | | | | | | |
| Current | | | | | | | |
| General government | 1,383,596 | 119,560 | 106,073 | - | 12,419 | 122,287 | 63,505 |
| Capital outlay | 32,895 | - | - | - | - | - | - |
| Debt service | | | | | | | |
| Principal | 9,311 | - | - | - | - | - | - |
| Interest | 2,324 | - | - | - | - | - | - |
| Total expenditures | 1,428,126 | 119,560 | 106,073 | - | 12,419 | 122,287 | 63,505 |
| Excess (deficiency) of revenues over expenditures | (157,870) | 157,060 | (106,073) | 154 | 10,366 | (217) | 23,504 |
| Other financing sources (uses) | | | | | | | |
| Transfers in | - | - | - | - | - | - | - |
| Sale of assets | - | - | - | - | - | - | - |
| Transfers out | - | (105,000) | - | - | - | - | - |
| Total other financing sources (uses) | - | (105,000) | - | - | - | - | - |
| Net change in fund balances | (157,870) | 52,060 | (106,073) | 154 | 10,366 | (217) | 23,504 |
| Fund balances at beginning of year | 1,502,098 | 261,306 | 141,177 | 19,788 | 89,705 | (9,400) | 87,258 |
| Prior period adjustment | - | - | - | - | - | - | - |
| Fund balance at end of year | \$ 1,344,228 | \$ 313,366 | \$ 35,104 | \$ 19,942 | \$ 100,071 | \$ (9,617) | \$ 110,762 |

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
GENERAL GOVERNMENT
Year Ended June 30, 2022

| Clerks Records | Federal Title III | Veteran's Services | Mitigation Grants | Technology | TLT Facilities | American Rescue Plan | Community Development Workforce Housing | Total |
|-----------------------|--------------------------|---------------------------|--------------------------|-------------------|-----------------------|-----------------------------|--|---------------------|
| \$ - | \$ - | \$ 280,594 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 280,594 |
| 13,507 | - | - | - | - | - | - | 728,850 | 2,059,844 |
| - | - | - | - | 49,191 | - | - | - | 49,191 |
| - | - | - | - | - | - | - | - | 37,865 |
| - | - | 102 | - | - | - | - | - | 102 |
| - | 71,703 | 74,572 | - | - | - | 413,266 | 1,000,000 | 1,957,309 |
| 305 | 1,012 | 751 | - | - | 6,532 | 8,965 | 152 | 25,400 |
| - | - | 1,839 | - | - | 250 | - | 5,850 | 26,030 |
| <u>13,812</u> | <u>72,715</u> | <u>357,858</u> | <u>-</u> | <u>49,191</u> | <u>6,782</u> | <u>422,231</u> | <u>1,734,852</u> | <u>4,436,335</u> |
| 13,219 | 79,624 | 393,666 | 29,316 | 51,324 | 1,927,682 | 309,582 | 4,021 | 4,615,874 |
| - | - | 52 | - | - | 8,811 | 103,684 | - | 145,442 |
| - | - | - | - | - | - | - | - | 9,311 |
| - | - | - | - | - | - | - | - | 2,324 |
| <u>13,219</u> | <u>79,624</u> | <u>393,718</u> | <u>29,316</u> | <u>51,324</u> | <u>1,936,493</u> | <u>413,266</u> | <u>4,021</u> | <u>4,772,951</u> |
| <u>593</u> | <u>(6,909)</u> | <u>(35,860)</u> | <u>(29,316)</u> | <u>(2,133)</u> | <u>(1,929,711)</u> | <u>8,965</u> | <u>1,730,831</u> | <u>(336,616)</u> |
| - | - | - | - | - | 4,239,910 | - | - | 4,239,910 |
| - | - | - | 69,851 | - | - | - | - | 69,851 |
| - | - | - | - | - | - | - | - | (105,000) |
| - | - | - | 69,851 | - | 4,239,910 | - | - | 4,204,761 |
| 593 | (6,909) | (35,860) | 40,535 | (2,133) | 2,310,199 | 8,965 | 1,730,831 | 3,868,145 |
| 69,343 | 240,004 | 202,111 | 89,445 | 130,067 | 2,279,518 | 2,625,713 | - | 7,728,133 |
| - | - | - | - | - | - | (2,625,713) | - | (2,625,713) |
| <u>\$ 69,936</u> | <u>\$ 233,095</u> | <u>\$ 166,251</u> | <u>\$ 129,980</u> | <u>\$ 127,934</u> | <u>\$ 4,589,717</u> | <u>\$ 8,965</u> | <u>\$ 1,730,831</u> | <u>\$ 8,970,565</u> |

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
PUBLIC SAFETY
Year Ended June 30, 2022

| | SB 1065 | | | | | Total |
|---|-------------------------|------------------------|--------------------------|--------------------------------------|-------------------------------------|--------------------------|
| | Court Security | Law Enforcement | Sheriff Trust | Assessment and Conviction | Tillamook Narcotics Team | |
| Revenues | | | | | | |
| Fines and forfeitures | \$ 17,178 | \$ 60 | \$ - | \$ 1,137 | \$ 673 | \$ 19,048 |
| Interest | 538 | - | 604 | 43 | 106 | 1,291 |
| Miscellaneous | - | 31,995 | 5,059 | - | - | 37,054 |
| Total revenues | <u>17,716</u> | <u>32,055</u> | <u>5,663</u> | <u>1,180</u> | <u>779</u> | <u>57,393</u> |
| Expenditures | | | | | | |
| Public safety | <u>2,170</u> | <u>61,000</u> | <u>28,588</u> | <u>-</u> | <u>12,031</u> | <u>103,789</u> |
| Total expenditures | <u>2,170</u> | <u>61,000</u> | <u>28,588</u> | <u>-</u> | <u>12,031</u> | <u>103,789</u> |
| Excess (deficiency) of revenues over expenditures | <u>15,546</u> | <u>(28,945)</u> | <u>(22,925)</u> | <u>1,180</u> | <u>(11,252)</u> | <u>(46,396)</u> |
| Other financing sources (uses) | | | | | | |
| Transfers out | <u>(50,000)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(50,000)</u> |
| Total other financing sources (uses) | <u>(50,000)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(50,000)</u> |
| Net change in fund balances | (34,454) | (28,945) | (22,925) | 1,180 | (11,252) | (96,396) |
| Fund balances at beginning of year | <u>122,252</u> | <u>32,742</u> | <u>148,369</u> | <u>9,679</u> | <u>25,407</u> | <u>338,449</u> |
| Fund balance at end of year | <u>\$ 87,798</u> | <u>\$ 3,797</u> | <u>\$ 125,444</u> | <u>\$ 10,859</u> | <u>\$ 14,155</u> | <u>\$ 242,053</u> |

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
CULTURE AND RECREATION
Year Ended June 30, 2022

| | County Fair | Parks Operations | Library | Pacific City/Woods Parking Management Plan | Total |
|---|----------------------------|-----------------------------|----------------------------|---|----------------------------|
| Revenues | | | | | |
| Property taxes | \$ - | \$ - | \$ 3,650,104 | \$ - | \$ 3,650,104 |
| Licenses, permits and fees | - | - | 8,723 | 368,115 | 376,838 |
| Fines and forfeitures | - | - | 1,172 | - | 1,172 |
| Charges for services | 910,303 | 2,410,884 | - | 28,592 | 3,349,779 |
| Timber and land sales | - | 7,634 | 1,322 | - | 8,956 |
| Intergovernmental | 53,167 | - | 6,404 | - | 59,571 |
| Intercounty charges | - | 98,022 | - | - | 98,022 |
| Interest | 3,297 | 14,120 | 15,541 | 959 | 33,917 |
| Miscellaneous | 539,144 | 56,777 | 152,627 | - | 748,548 |
| Total revenues | <u>1,505,911</u> | <u>2,587,437</u> | <u>3,835,893</u> | <u>397,666</u> | <u>8,326,907</u> |
| Expenditures | | | | | |
| Current | | | | | |
| Culture and recreation | 942,311 | 2,191,026 | 2,954,237 | 235,331 | 6,322,905 |
| Capital outlay | 81,654 | 27,402 | 9,678 | - | 118,734 |
| Total expenditures | <u>1,023,965</u> | <u>2,218,428</u> | <u>2,963,915</u> | <u>235,331</u> | <u>6,441,639</u> |
| Excess (deficiency) of revenues over expenditures | <u>481,946</u> | <u>369,009</u> | <u>871,978</u> | <u>162,335</u> | <u>1,885,268</u> |
| Net change in fund balances | 481,946 | 369,009 | 871,978 | 162,335 | 1,885,268 |
| Fund balances at beginning of year | <u>594,529</u> | <u>3,337,462</u> | <u>3,629,030</u> | <u>108,160</u> | <u>7,669,181</u> |
| Fund balance at end of year | <u>\$ 1,076,475</u> | <u>\$ 3,706,471</u> | <u>\$ 4,501,008</u> | <u>\$ 270,495</u> | <u>\$ 9,554,449</u> |

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
HEALTH AND WELFARE
Year Ended June 30, 2022

| | <u>Mental Health</u> | <u>Mediation Program</u> | <u>Total</u> |
|---|----------------------|------------------------------|--------------------------|
| Revenues | | | |
| Licenses, permits and fees | \$ - | \$ 15,157 | \$ 15,157 |
| Intergovernmental | 2,769,863 | - | 2,769,863 |
| Interest | - | 495 | 495 |
| | <u>2,769,863</u> | <u>15,652</u> | <u>2,785,515</u> |
| Total revenues | | | |
| Expenditures | | | |
| Current | | | |
| Health and welfare | <u>2,771,153</u> | <u>15,463</u> | <u>2,786,616</u> |
| Total expenditures | <u>2,771,153</u> | <u>15,463</u> | <u>2,786,616</u> |
| Excess (deficiency) of revenues over expenditures | <u>(1,290)</u> | <u>189</u> | <u>(1,101)</u> |
| Net change in fund balances | (1,290) | 189 | (1,101) |
| Fund balances at beginning of year | <u>1,290</u> | <u>106,348</u> | <u>107,638</u> |
| Fund balance at end of year | <u>\$ -</u> | <u>\$ 106,537</u> | <u>\$ 106,537</u> |



| | Vehicle Reserve | Library Reserve | Fair Reserve | Tillamook County 4-H and Extension Building Reserve |
|---|--------------------------|----------------------------|-------------------------|--|
| Revenues | | | | |
| Interest | 250 | 4,546 | - | 1,183 |
| Miscellaneous | - | - | - | - |
| Total revenues | <u>250</u> | <u>4,546</u> | <u>-</u> | <u>1,183</u> |
| Expenditures | | | | |
| Current | | | | |
| General government | - | - | - | - |
| Highways and streets | - | - | - | - |
| Capital outlay | 105,299 | - | - | - |
| Debt service | | | | |
| Principal | 93,823 | - | - | - |
| Interest | 5,832 | - | - | - |
| Total expenditures | <u>204,954</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of revenues over expenditures | <u>(204,704)</u> | <u>4,546</u> | <u>-</u> | <u>1,183</u> |
| Other financing sources (uses) | | | | |
| Issuance of long-term obligations | 140,328 | - | - | - |
| Transfers in | 100,000 | - | - | 200,000 |
| Total other financing sources (uses) | <u>240,328</u> | <u>-</u> | <u>-</u> | <u>200,000</u> |
| Net change in fund balances | 35,624 | 4,546 | - | 201,183 |
| Fund balances at beginning of year | <u>89,124</u> | <u>1,071,630</u> | <u>25,170</u> | <u>230,591</u> |
| Fund balance at end of year | <u>\$ 124,748</u> | <u>\$ 1,076,176</u> | <u>\$ 25,170</u> | <u>\$ 431,774</u> |

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
Year Ended June 30, 2022

| Trask Road Project | Road Improvement Construction | Road Construction Grant Projects | Building Improvement | Computer Reserve | Total |
|-----------------------|-------------------------------------|--|-------------------------|---------------------|---------------------|
| 42 | 6,097 | 9,345 | 9,599 | - | 31,062 |
| - | 215,310 | 1,120,813 | - | - | 1,336,123 |
| 42 | 221,407 | 1,130,158 | 9,599 | - | 1,367,185 |
| - | - | - | 337,757 | 23,517 | 361,274 |
| - | 1,018,479 | 169,711 | - | - | 1,188,190 |
| - | 131,130 | 1,361,651 | - | - | 1,598,080 |
| - | - | - | - | - | 93,823 |
| - | - | - | - | - | 5,832 |
| - | 1,149,609 | 1,531,362 | 337,757 | 23,517 | 3,247,199 |
| 42 | (928,202) | (401,204) | (328,158) | (23,517) | (1,880,014) |
| - | - | - | - | - | 140,328 |
| - | - | 1,000,000 | 250,000 | 200,000 | 1,750,000 |
| - | - | 1,000,000 | 250,000 | 200,000 | 1,890,328 |
| 42 | (928,202) | 598,796 | (78,158) | 176,483 | 10,314 |
| 10,005 | 1,785,523 | 1,926,901 | 2,265,925 | 146,626 | 7,551,495 |
| \$ 10,047 | \$ 857,321 | \$ 2,525,697 | \$ 2,187,767 | \$ 323,109 | \$ 7,561,809 |

TILLAMOOK COUNTY
COMMUNITY DEVELOPMENT - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|--|------------------------------|--------------------------------|--------------------------------|
| Revenues | | | |
| Licenses, permits and fees | \$ 1,008,550 | \$ 1,204,143 | \$ 195,593 |
| Charges for services | 8,000 | 36,513 | 28,513 |
| Interest | 100 | 6,279 | 6,179 |
| Miscellaneous | <u>600</u> | <u>16,594</u> | <u>15,994</u> |
| Total revenues | <u>1,017,250</u> | <u>1,263,529</u> | <u>246,279</u> |
| Expenditures | | | |
| Personnel services | 654,600 | 537,449 | 117,151 |
| Materials and services | 805,910 | 799,327 | 6,583 |
| Capital outlay | 38,500 | 32,741 | 5,759 |
| Contingency | <u>48,500</u> | <u>-</u> | <u>48,500</u> |
| Total expenditures | <u>1,547,510</u> | <u>1,369,517</u> | <u>177,993</u> |
| Net change in fund balance | (530,260) | (105,988) | 424,272 |
| Fund balance at beginning of year | <u>842,460</u> | <u>1,543,230</u> | <u>700,770</u> |
| Fund balance at end of year | <u>\$ 312,200</u> | <u>\$ 1,437,242</u> | <u>\$ 1,125,042</u> |

TILLAMOOK COUNTY
VIDEO LOTTERY - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---|--------------------|--------------------------|--------------------------|
| Revenues | | | |
| Intergovernmental | \$ 165,000 | \$ 280,143 | \$ 115,143 |
| Interest | 200 | 922 | 722 |
| | <u>165,200</u> | <u>281,065</u> | <u>115,865</u> |
| Total revenues | | | |
| Expenditures | | | |
| Materials and services | <u>120,210</u> | <u>119,560</u> | <u>650</u> |
| | <u>120,210</u> | <u>119,560</u> | <u>650</u> |
| Total expenditures | | | |
| Excess (deficiency) of revenues over expenditures | <u>44,990</u> | <u>161,505</u> | <u>116,515</u> |
| Other financing sources (uses) | | | |
| Transfers out | <u>(105,000)</u> | <u>(105,000)</u> | <u>-</u> |
| | <u>(105,000)</u> | <u>(105,000)</u> | <u>-</u> |
| Total other financing sources (uses) | | | |
| Net change in fund balance | (60,010) | 56,505 | 116,515 |
| Fund balance at beginning of year | <u>60,010</u> | <u>187,798</u> | <u>127,788</u> |
| Fund balance at end of year | <u>\$ -</u> | <u>\$ 244,303</u> | <u>\$ 244,303</u> |

TILLAMOOK COUNTY
FOREST TIMBER TRUST - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|------------------------------------|--------------------|-------------------------|-------------------------|
| Revenues | | | |
| Timber and land sales | \$ 23,500 | \$ 23,500 | \$ - |
| Total revenues | <u>23,500</u> | <u>23,500</u> | <u>-</u> |
| Expenditures | | | |
| Materials and services | <u>148,500</u> | <u>91,073</u> | <u>57,427</u> |
| Total expenditures | <u>148,500</u> | <u>91,073</u> | <u>57,427</u> |
| Net change in fund balance | (125,000) | (67,573) | 57,427 |
| Fund balance at beginning of year | <u>125,000</u> | <u>122,677</u> | <u>(2,323)</u> |
| Fund balance at end of year | <u>\$ -</u> | <u>\$ 55,104</u> | <u>\$ 55,104</u> |

TILLAMOOK COUNTY
JUVENILE TRUST - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|------------------------------------|-------------------------------|--------------------------------|--------------------------------|
| Revenues | | | |
| Interest | \$ - | \$ 84 | \$ 84 |
| Miscellaneous | 500 | 70 | (430) |
| Total revenues | <u>500</u> | <u>154</u> | <u>(346)</u> |
| Expenditures | | | |
| Materials and services | <u>11,000</u> | - | <u>11,000</u> |
| Total expenditures | <u>11,000</u> | - | <u>11,000</u> |
| Net change in fund balance | (10,500) | 154 | 10,654 |
| Fund balance at beginning of year | <u>19,000</u> | <u>19,788</u> | <u>788</u> |
| Fund balance at end of year | <u><u>\$ 8,500</u></u> | <u><u>\$ 19,942</u></u> | <u><u>\$ 11,442</u></u> |

TILLAMOOK COUNTY
LAW LIBRARY - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | Budget | Actual | Variance |
|------------------------------------|------------------|-------------------|------------------|
| Revenues | | | |
| Licenses, permits and fees | \$ 15,000 | \$ 22,785 | \$ 7,785 |
| Total revenues | 15,000 | 22,785 | 7,785 |
| Expenditures | | | |
| Materials and services | 40,000 | 2,126 | 37,874 |
| Total expenditures | 40,000 | 2,126 | 37,874 |
| Net change in fund balance | (25,000) | 20,659 | 45,659 |
| Fund balance at beginning of year | 75,000 | 89,705 | 14,705 |
| Fund balance at end of year | \$ 50,000 | \$ 110,364 | \$ 60,364 |

TILLAMOOK COUNTY
BUILDING, PLANNING AND SANITATION (BPS) SURCHARGE - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | Budget | Actual | Variance |
|------------------------------------|---------------|------------------|------------------|
| Revenues | | | |
| Intergovernmental | \$ 150,000 | \$ 121,703 | \$ (28,297) |
| Total revenues | 150,000 | 121,703 | (28,297) |
| Expenditures | | | |
| Materials and services | 150,000 | 122,506 | 27,494 |
| Total expenditures | 150,000 | 122,506 | 27,494 |
| Net change in fund balance | - | (803) | (803) |
| Fund balance at beginning of year | - | 23,838 | 23,838 |
| Fund balance at end of year | \$ - | \$ 23,035 | \$ 23,035 |

TILLAMOOK COUNTY
PUBLIC LAND CORNER PRESERVATION (PLCP) - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|------------------------------------|--------------------|--------------------------|--------------------------|
| Revenues | | | |
| Licenses, permits and fees | \$ 70,000 | \$ 86,905 | \$ 16,905 |
| Interest | 100 | 398 | 298 |
| Miscellaneous | - | 69 | 69 |
| | <u>70,100</u> | <u>87,372</u> | <u>17,272</u> |
| Total revenues | <u>70,100</u> | <u>87,372</u> | <u>17,272</u> |
| Expenditures | | | |
| Personnel services | 66,090 | 54,034 | 12,056 |
| Materials and services | 15,370 | 9,241 | 6,129 |
| Capital outlay | 2,800 | - | 2,800 |
| Contingency | 26,210 | - | 26,210 |
| | <u>110,470</u> | <u>63,275</u> | <u>47,195</u> |
| Total expenditures | <u>110,470</u> | <u>63,275</u> | <u>47,195</u> |
| Net change in fund balance | (40,370) | 24,097 | 64,467 |
| Fund balance at beginning of year | <u>40,370</u> | <u>86,824</u> | <u>46,454</u> |
| Fund balance at end of year | <u>\$ -</u> | <u>\$ 110,921</u> | <u>\$ 110,921</u> |

TILLAMOOK COUNTY
CLERKS RECORDS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|------------------------------------|--------------------|-------------------------|-------------------------|
| Revenues | | | |
| Licenses, permits and fees | \$ 10,000 | \$ 13,581 | \$ 3,581 |
| Interest | 100 | 305 | 205 |
| | <u>10,100</u> | <u>13,886</u> | <u>3,786</u> |
| Total revenues | <u>10,100</u> | <u>13,886</u> | <u>3,786</u> |
| Expenditures | | | |
| Materials and services | 57,600 | 12,423 | 45,177 |
| Capital outlay | 2,500 | - | 2,500 |
| | <u>60,100</u> | <u>12,423</u> | <u>47,677</u> |
| Total expenditures | <u>60,100</u> | <u>12,423</u> | <u>47,677</u> |
| Net change in fund balance | (50,000) | 1,463 | 51,463 |
| Fund balance at beginning of year | <u>50,000</u> | <u>71,580</u> | <u>21,580</u> |
| Fund balance at end of year | <u><u>\$ -</u></u> | <u><u>\$ 73,043</u></u> | <u><u>\$ 73,043</u></u> |

TILLAMOOK COUNTY
FEDERAL TITLE III - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|------------------------------------|--------------------|--------------------------|--------------------------|
| Revenues | | | |
| Intergovernmental | \$ 50,000 | \$ 71,703 | \$ 21,703 |
| Interest | 900 | 1,012 | 112 |
| | <u>50,900</u> | <u>72,715</u> | <u>21,815</u> |
| Total revenues | | | |
| Expenditures | | | |
| Materials and services | <u>250,900</u> | <u>78,838</u> | <u>172,062</u> |
| Total expenditures | <u>250,900</u> | <u>78,838</u> | <u>172,062</u> |
| Net change in fund balance | (200,000) | (6,123) | 193,877 |
| Fund balance at beginning of year | <u>200,000</u> | <u>240,004</u> | <u>40,004</u> |
| Fund balance at end of year | <u>\$ -</u> | <u>\$ 233,881</u> | <u>\$ 233,881</u> |

TILLAMOOK COUNTY
VETERAN'S SERVICES - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|--|-----------------------------|------------------------------|------------------------------|
| Revenues | | | |
| Property taxes | \$ 255,000 | \$ 281,561 | \$ 26,561 |
| Timber and land sales | - | 102 | 102 |
| Intergovernmental | 84,260 | 94,989 | 10,729 |
| Interest | 500 | 751 | 251 |
| Miscellaneous | <u>100</u> | <u>1,688</u> | <u>1,588</u> |
| Total revenues | <u>339,860</u> | <u>379,091</u> | <u>39,231</u> |
| Expenditures | | | |
| Personnel services | 355,890 | 319,893 | 35,997 |
| Materials and services | 86,920 | 75,520 | 11,400 |
| Capital outlay | 2,500 | 52 | 2,448 |
| Contingency | <u>45,000</u> | <u>-</u> | <u>45,000</u> |
| Total expenditures | <u>490,310</u> | <u>395,465</u> | <u>94,845</u> |
| Net change in fund balance | (150,450) | (16,374) | 134,076 |
| Fund balance at beginning of year | <u>220,000</u> | <u>188,973</u> | <u>(31,027)</u> |
| Fund balance at end of year | <u>\$ 69,550</u> | <u>\$ 172,599</u> | <u>\$ 103,049</u> |

TILLAMOOK COUNTY
MITIGATION GRANTS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---|--------------------|--------------------------|--------------------------|
| Revenues | | | |
| Intergovernmental | \$ 2,000 | \$ - | \$ (2,000) |
| Miscellaneous | 1,000 | - | (1,000) |
| Total revenues | <u>3,000</u> | <u>-</u> | <u>(3,000)</u> |
| Expenditures | | | |
| Materials and services | <u>96,000</u> | <u>30,481</u> | <u>65,519</u> |
| Total expenditures | <u>96,000</u> | <u>30,481</u> | <u>65,519</u> |
| Excess (deficiency) of revenues over expenditures | <u>(93,000)</u> | <u>(30,481)</u> | <u>62,519</u> |
| Other financing sources (uses) | | | |
| Sale of capital assets | <u>-</u> | <u>69,851</u> | <u>69,851</u> |
| Total other financing sources (uses) | <u>-</u> | <u>69,851</u> | <u>69,851</u> |
| Net change in fund balance | (93,000) | 39,370 | 132,370 |
| Fund balance at beginning of year | <u>93,000</u> | <u>90,610</u> | <u>(2,390)</u> |
| Fund balance at end of year | <u>\$ -</u> | <u>\$ 129,980</u> | <u>\$ 129,980</u> |

TILLAMOOK COUNTY
TECHNOLOGY - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|------------------------------------|--------------------|--------------------------|--------------------------|
| Revenues | | | |
| Fines and forfeitures | \$ 40,000 | \$ 49,191 | \$ 9,191 |
| Total revenues | <u>40,000</u> | <u>49,191</u> | <u>9,191</u> |
| Expenditures | | | |
| Materials and services | <u>170,000</u> | <u>51,079</u> | <u>118,921</u> |
| Total expenditures | <u>170,000</u> | <u>51,079</u> | <u>118,921</u> |
| Net change in fund balance | (130,000) | (1,888) | 128,112 |
| Fund balance at beginning of year | <u>130,000</u> | <u>130,898</u> | <u>898</u> |
| Fund balance at end of year | <u>\$ -</u> | <u>\$ 129,010</u> | <u>\$ 129,010</u> |

TILLAMOOK COUNTY
TLT FACILITIES - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---|--------------------|----------------------------|----------------------------|
| Revenues | | | |
| Interest | \$ - | \$ 6,532 | \$ 6,532 |
| Miscellaneous | - | 250 | 250 |
| | <u>-</u> | <u>6,782</u> | <u>6,782</u> |
| Total revenues | <u>-</u> | <u>6,782</u> | <u>6,782</u> |
| Expenditures | | | |
| Materials and services | 6,805,730 | 1,937,006 | 4,868,724 |
| Capital outlay | 10,000 | 8,811 | 1,189 |
| | <u>6,815,730</u> | <u>1,945,817</u> | <u>4,869,913</u> |
| Total expenditures | <u>6,815,730</u> | <u>1,945,817</u> | <u>4,869,913</u> |
| Excess (deficiency) of revenues over expenditures | <u>(6,815,730)</u> | <u>(1,939,035)</u> | <u>4,876,695</u> |
| Other financing sources (uses) | | | |
| Transfers in | 4,239,910 | 4,239,910 | - |
| | <u>4,239,910</u> | <u>4,239,910</u> | <u>-</u> |
| Total other financing sources (uses) | <u>4,239,910</u> | <u>4,239,910</u> | <u>-</u> |
| Net change in fund balance | (2,575,820) | 2,300,875 | 4,876,695 |
| Fund balance at beginning of year | <u>2,575,820</u> | <u>2,308,841</u> | <u>(266,979)</u> |
| Fund balance at end of year | <u>\$ -</u> | <u>\$ 4,609,716</u> | <u>\$ 4,609,716</u> |

TILLAMOOK COUNTY
AMERICAN RESCUE PLAN - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---|--------------------|------------------------|----------------------------|
| Revenues | | | |
| Intergovernmental | \$ 2,621,000 | \$ 2,625,713 | \$ 4,713 |
| Interest | - | 8,965 | 8,965 |
| | <u>2,621,000</u> | <u>2,634,678</u> | <u>13,678</u> |
| Expenditures | | | |
| Materials and services | 5,138,000 | 309,582 | 4,828,418 |
| Capital outlay | 104,000 | 103,684 | 316 |
| | <u>5,242,000</u> | <u>413,266</u> | <u>4,828,734</u> |
| Net change in fund balance | (2,621,000) | 2,221,412 | 4,842,412 |
| Fund balance at beginning of year | <u>2,621,000</u> | <u>2,625,713</u> | <u>4,713</u> |
| Fund balance at end of year | <u>\$ -</u> | 4,847,125 | <u>\$ 4,847,125</u> |
| Reconciliation to generally accepted accounting principles | | | |
| Unearned revenue | | <u>(4,838,160)</u> | |
| | | <u>\$ 8,965</u> | |

TILLAMOOK COUNTY
COMMUNITY DEVELOPMENT WORKFORCE HOUSING - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|------------------------------------|--------------------|----------------------------|----------------------------|
| Revenues | | | |
| Licenses, permits and fees | \$ 499,500 | \$ 709,125 | \$ 209,625 |
| Intergovernmental | 1,000,000 | 1,000,000 | - |
| Interest | 500 | 152 | (348) |
| Miscellaneous | - | 5,850 | 5,850 |
| | <u>1,500,000</u> | <u>1,715,127</u> | <u>215,127</u> |
| Total revenues | | | |
| | <u>1,500,000</u> | <u>1,715,127</u> | <u>215,127</u> |
| Expenditures | | | |
| Materials and services | <u>1,500,000</u> | <u>500</u> | <u>1,499,500</u> |
| | <u>1,500,000</u> | <u>500</u> | <u>1,499,500</u> |
| Total expenditures | | | |
| | <u>1,500,000</u> | <u>500</u> | <u>1,499,500</u> |
| Net change in fund balance | - | 1,714,627 | 1,714,627 |
| Fund balance at beginning of year | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balance at end of year | <u>\$ -</u> | <u>\$ 1,714,627</u> | <u>\$ 1,714,627</u> |

TILLAMOOK COUNTY
COURT SECURITY - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---|--------------------|-------------------------|-------------------------|
| Revenues | | | |
| Fines and forfeitures | \$ 30,000 | \$ 16,995 | \$ (13,005) |
| Interest | 1,200 | 538 | (662) |
| Total revenues | <u>31,200</u> | <u>17,533</u> | <u>(13,667)</u> |
| Expenditures | | | |
| Materials and services | 13,000 | 2,170 | 10,830 |
| Capital outlay | 88,200 | - | 88,200 |
| Total expenditures | <u>101,200</u> | <u>2,170</u> | <u>99,030</u> |
| Excess (deficiency) of revenues over expenditures | <u>(70,000)</u> | <u>15,363</u> | <u>85,363</u> |
| Other financing sources (uses) | | | |
| Transfers out | <u>(50,000)</u> | <u>(50,000)</u> | <u>-</u> |
| Total other financing sources (uses) | <u>(50,000)</u> | <u>(50,000)</u> | <u>-</u> |
| Net change in fund balance | (120,000) | (34,637) | 85,363 |
| Fund balance at beginning of year | <u>120,000</u> | <u>122,193</u> | <u>2,193</u> |
| Fund balance at end of year | <u>\$ -</u> | <u>\$ 87,556</u> | <u>\$ 87,556</u> |

TILLAMOOK COUNTY
LAW ENFORCEMENT - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|------------------------------------|--------------------|-------------------------|-------------------------|
| Revenues | | | |
| Fines and forfeitures | \$ - | \$ 60 | \$ 60 |
| Miscellaneous | <u>16,000</u> | <u>38,245</u> | <u>22,245</u> |
| Total revenues | <u>16,000</u> | <u>38,305</u> | <u>22,305</u> |
| Expenditures | | | |
| Materials and services | 63,600 | 49,815 | 13,785 |
| Capital outlay | <u>2,400</u> | <u>-</u> | <u>2,400</u> |
| Total expenditures | <u>66,000</u> | <u>49,815</u> | <u>16,185</u> |
| Net change in fund balance | (50,000) | (11,510) | 38,490 |
| Fund balance at beginning of year | <u>50,000</u> | <u>26,492</u> | <u>(23,508)</u> |
| Fund balance at end of year | <u>\$ -</u> | <u>\$ 14,982</u> | <u>\$ 14,982</u> |

TILLAMOOK COUNTY
SHERIFF TRUST - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|------------------------------------|--------------------|--------------------------|--------------------------|
| Revenues | | | |
| Charges for services | \$ 34,000 | \$ - | \$ (34,000) |
| Interest | - | 604 | 604 |
| Miscellaneous | 5,000 | 5,059 | 59 |
| | <u>39,000</u> | <u>5,663</u> | <u>(33,337)</u> |
| Total revenues | | | |
| Expenditures | | | |
| Materials and services | 94,000 | 28,194 | 65,806 |
| Capital outlay | 20,000 | - | 20,000 |
| | <u>114,000</u> | <u>28,194</u> | <u>85,806</u> |
| Total expenditures | | | |
| Net change in fund balance | (75,000) | (22,531) | 52,469 |
| Fund balance at beginning of year | <u>75,000</u> | <u>148,421</u> | <u>73,421</u> |
| Fund balance at end of year | <u>\$ -</u> | <u>\$ 125,890</u> | <u>\$ 125,890</u> |

TILLAMOOK COUNTY
SB 1065 ASSESSMENT AND CONVICTION - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | Budget | Actual | Variance |
|------------------------------------|---------------|------------------|------------------|
| Revenues | | | |
| Fines and forfeitures | \$ 2,000 | \$ 999 | \$ (1,001) |
| Interest | 50 | 43 | (7) |
| Total revenues | 2,050 | 1,042 | (1,008) |
| Expenditures | | | |
| Materials and services | 6,050 | - | 6,050 |
| Total expenditures | 6,050 | - | 6,050 |
| Net change in fund balance | (4,000) | 1,042 | 5,042 |
| Fund balance at beginning of year | 4,000 | 9,635 | 5,635 |
| Fund balance at end of year | \$ - | \$ 10,677 | \$ 10,677 |

TILLAMOOK COUNTY
TILLAMOOK NARCOTICS TEAM - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|------------------------------------|--------------------|-------------------------|-------------------------|
| Revenues | | | |
| Fines and forfeitures | \$ 10,000 | \$ 673 | \$ (9,327) |
| Interest | - | 106 | 106 |
| | <u>10,000</u> | <u>779</u> | <u>(9,221)</u> |
| Expenditures | | | |
| Materials and services | <u>30,000</u> | <u>11,939</u> | <u>18,061</u> |
| | <u>30,000</u> | <u>11,939</u> | <u>18,061</u> |
| Net change in fund balance | (20,000) | (11,160) | 8,840 |
| Fund balance at beginning of year | <u>20,000</u> | <u>25,407</u> | <u>5,407</u> |
| Fund balance at end of year | <u>\$ -</u> | <u>\$ 14,247</u> | <u>\$ 14,247</u> |

TILLAMOOK COUNTY
BIKE PATH - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---|-------------------------|--------------------------|-------------------------|
| Revenues | | | |
| Interest | \$ 800 | \$ 705 | \$ (95) |
| Total revenues | <u>800</u> | <u>705</u> | <u>(95)</u> |
| Expenditures | | | |
| Capital outlay | 110,000 | 98,657 | 11,343 |
| Contingency | <u>20,000</u> | <u>-</u> | <u>20,000</u> |
| Total expenditures | <u>130,000</u> | <u>98,657</u> | <u>31,343</u> |
| Excess (deficiency) of revenues over expenditures | <u>(129,200)</u> | <u>(97,952)</u> | <u>31,248</u> |
| Other financing sources (uses) | | | |
| Transfers in | <u>28,000</u> | <u>28,000</u> | <u>-</u> |
| Total other financing sources (uses) | <u>28,000</u> | <u>28,000</u> | <u>-</u> |
| Net change in fund balance | (101,200) | (69,952) | 31,248 |
| Fund balance at beginning of year | <u>153,000</u> | <u>181,543</u> | <u>28,543</u> |
| Fund balance at end of year | <u>\$ 51,800</u> | <u>\$ 111,591</u> | <u>\$ 59,791</u> |

TILLAMOOK COUNTY
COUNTY FAIR - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---|-------------------------|----------------------------|----------------------------|
| Revenues | | | |
| Charges for services | \$ 467,700 | \$ 910,303 | \$ 442,603 |
| Intergovernmental | 53,000 | 53,167 | 167 |
| Interest | 1,500 | 3,297 | 1,797 |
| Miscellaneous | 468,840 | 539,144 | 70,304 |
| | <u>991,040</u> | <u>1,505,911</u> | <u>514,871</u> |
| Expenditures | | | |
| Personnel services | 346,100 | 264,989 | 81,111 |
| Materials and services | 825,440 | 677,322 | 148,118 |
| Capital outlay | 127,400 | 81,654 | 45,746 |
| Contingency | 40,000 | - | 40,000 |
| | <u>1,338,940</u> | <u>1,023,965</u> | <u>314,975</u> |
| Excess (deficiency) of revenues over expenditures | <u>(347,900)</u> | <u>481,946</u> | <u>829,846</u> |
| Other financing sources (uses) | | | |
| Transfers out | <u>(5,000)</u> | <u>-</u> | <u>5,000</u> |
| Total other financing sources (uses) | <u>(5,000)</u> | <u>-</u> | <u>5,000</u> |
| Net change in fund balance | (352,900) | 481,946 | 834,846 |
| Fund balance at beginning of year | <u>409,000</u> | <u>594,529</u> | <u>185,529</u> |
| Fund balance at end of year | <u>\$ 56,100</u> | <u>\$ 1,076,475</u> | <u>\$ 1,020,375</u> |

TILLAMOOK COUNTY
PARKS OPERATIONS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|------------------------------------|--------------------------|----------------------------|----------------------------|
| Revenues | | | |
| Charges for services | \$ 2,511,500 | \$ 2,427,476 | \$ (84,024) |
| Donations | 120,000 | 7,500 | (112,500) |
| Timber and land sales | 7,600 | 7,634 | 34 |
| Intergovernmental | 380,330 | - | (380,330) |
| Intercounty charges | 112,700 | 98,022 | (14,678) |
| Interest | 2,000 | 14,120 | 12,120 |
| Miscellaneous | 3,100 | 47,093 | 43,993 |
| | <u>3,137,230</u> | <u>2,601,845</u> | <u>(535,385)</u> |
| Expenditures | | | |
| Personnel services | 805,550 | 742,626 | 62,924 |
| Materials and services | 1,968,800 | 1,405,717 | 563,083 |
| Capital outlay | 2,794,180 | 27,838 | 2,766,342 |
| Contingency | 25,000 | - | 25,000 |
| | <u>5,593,530</u> | <u>2,176,181</u> | <u>3,417,349</u> |
| Net change in fund balance | (2,456,300) | 425,664 | 2,881,964 |
| Fund balance at beginning of year | <u>2,600,000</u> | <u>3,286,157</u> | <u>686,157</u> |
| Fund balance at end of year | <u>\$ 143,700</u> | <u>\$ 3,711,821</u> | <u>\$ 3,568,121</u> |

TILLAMOOK COUNTY
LIBRARY FUND - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|------------------------------------|----------------------------|----------------------------|----------------------------|
| Revenues | | | |
| Property taxes | \$ 3,634,600 | \$ 3,662,898 | \$ 28,298 |
| Licenses, permits and fees | 15,000 | 8,078 | (6,922) |
| Fines and forfeitures | - | 1,110 | 1,110 |
| Timber and land sales | - | 1,322 | 1,322 |
| Intergovernmental | 5,000 | 6,404 | 1,404 |
| Interest | 13,500 | 15,541 | 2,041 |
| Miscellaneous | 82,500 | 151,540 | 69,040 |
| | <u>3,750,600</u> | <u>3,846,893</u> | <u>96,293</u> |
| Expenditures | | | |
| Personnel services | 2,089,650 | 1,861,694 | 227,956 |
| Materials and services | 1,276,460 | 1,216,724 | 59,736 |
| Capital outlay | 9,500 | 9,438 | 62 |
| Contingency | 300,000 | - | 300,000 |
| | <u>3,675,610</u> | <u>3,087,856</u> | <u>587,754</u> |
| Net change in fund balance | 74,990 | 759,037 | 684,047 |
| Fund balance at beginning of year | <u>2,250,000</u> | <u>3,784,222</u> | <u>1,534,222</u> |
| Fund balance at end of year | <u>\$ 2,324,990</u> | <u>\$ 4,543,259</u> | <u>\$ 2,218,269</u> |

TILLAMOOK COUNTY
PACIFIC CITY/WOODS PARKING MANAGEMENT - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|------------------------------------|-------------------------|--------------------------|--------------------------|
| Revenues | | | |
| Licenses, permits and fees | \$ 903,500 | \$ 368,115 | \$ (535,385) |
| Charges for services | - | 28,592 | 28,592 |
| Interest | - | 959 | 959 |
| | <u>903,500</u> | <u>397,666</u> | <u>(505,834)</u> |
| Expenditures | | | |
| Personnel services | 105,150 | 15,823 | 89,327 |
| Materials and services | 1,071,050 | 202,153 | 868,897 |
| Capital outlay | 35,000 | - | 35,000 |
| | <u>1,211,200</u> | <u>217,976</u> | <u>993,224</u> |
| Net change in fund balance | (307,700) | 179,690 | 487,390 |
| Fund balance at beginning of year | <u>317,700</u> | <u>111,820</u> | <u>(205,880)</u> |
| Fund balance at end of year | <u>\$ 10,000</u> | <u>\$ 291,510</u> | <u>\$ 281,510</u> |

TILLAMOOK COUNTY
MENTAL HEALTH - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|------------------------------------|--------------------|--------------------|--------------------|
| Revenues | | | |
| Intergovernmental | \$ 6,000,000 | \$ 2,771,153 | \$ (3,228,847) |
| Total revenues | <u>6,000,000</u> | <u>2,771,153</u> | <u>(3,228,847)</u> |
| Expenditures | | | |
| Materials and services | <u>6,000,000</u> | <u>2,771,153</u> | <u>3,228,847</u> |
| Total expenditures | <u>6,000,000</u> | <u>2,771,153</u> | <u>3,228,847</u> |
| Net change in fund balance | - | - | - |
| Fund balance at beginning of year | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balance at end of year | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> |

TILLAMOOK COUNTY
MEDIATION PROGRAM - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|------------------------------------|--------------------|--------------------------|--------------------------|
| Revenues | | | |
| Licenses, permits and fees | \$ 14,000 | \$ 15,157 | \$ 1,157 |
| Interest | 300 | 495 | 195 |
| | <u>14,300</u> | <u>15,652</u> | <u>1,352</u> |
| Total revenues | | | |
| | <u>14,300</u> | <u>15,652</u> | <u>1,352</u> |
| Expenditures | | | |
| Materials and services | <u>109,300</u> | <u>15,170</u> | <u>94,130</u> |
| | | | |
| Total expenditures | <u>109,300</u> | <u>15,170</u> | <u>94,130</u> |
| Net change in fund balance | (95,000) | 482 | 95,482 |
| Fund balance at beginning of year | <u>95,000</u> | <u>109,003</u> | <u>14,003</u> |
| Fund balance at end of year | <u>\$ -</u> | <u>\$ 109,485</u> | <u>\$ 109,485</u> |

TILLAMOOK COUNTY
TILLAMOOK COUNTY 4-H AND EXTENSION SERVICE DISTRICT - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---|--------------------------|--------------------------|--------------------------|
| Revenues | | | |
| Property taxes | \$ 358,300 | \$ 383,912 | \$ 25,612 |
| Timber and land sales | 103,600 | 86,240 | (17,360) |
| Interest | <u>3,000</u> | <u>3,004</u> | <u>4</u> |
| Total revenues | <u>464,900</u> | <u>473,156</u> | <u>8,256</u> |
| Expenditures | | | |
| Personnel services | 354,800 | 291,818 | 62,982 |
| Materials and services | 220,100 | 75,571 | 144,529 |
| Capital outlay | 20,000 | 20,000 | - |
| Contingency | <u>125,400</u> | <u>-</u> | <u>125,400</u> |
| Total expenditures | <u>720,300</u> | <u>387,389</u> | <u>332,911</u> |
| Excess (deficiency) of revenues over expenditures | <u>(255,400)</u> | <u>85,767</u> | <u>341,167</u> |
| Other financing sources (uses) | | | |
| Transfers out | <u>(200,000)</u> | <u>(200,000)</u> | <u>-</u> |
| Total other financing sources (uses) | <u>(200,000)</u> | <u>(200,000)</u> | <u>-</u> |
| Net change in fund balance | (455,400) | (114,233) | 341,167 |
| Fund balance at beginning of year | <u>766,100</u> | <u>774,154</u> | <u>8,054</u> |
| Fund balance at end of year | <u>\$ 310,700</u> | <u>\$ 659,921</u> | <u>\$ 349,221</u> |

TILLAMOOK COUNTY
ROAD - DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|------------------------------------|----------------------|--------------------------|--------------------------|
| Revenues | | | |
| Property taxes | \$ 1,422,750 | \$ 1,474,353 | \$ 51,603 |
| Timber and land sales | - | 531 | 531 |
| Interest | - | 1,027 | 1,027 |
| | <u>1,422,750</u> | <u>1,475,911</u> | <u>53,161</u> |
| Total revenues | | | |
| Expenditures | | | |
| Debt service | <u>1,422,250</u> | <u>1,422,239</u> | <u>11</u> |
| Total expenditures | <u>1,422,250</u> | <u>1,422,239</u> | <u>11</u> |
| Net change in fund balance | 500 | 53,672 | 53,172 |
| Fund balance at beginning of year | <u>-</u> | <u>217,488</u> | <u>217,488</u> |
| Fund balance at end of year | <u>\$ 500</u> | <u>\$ 271,160</u> | <u>\$ 270,660</u> |

TILLAMOOK COUNTY
LIBRARY - DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|------------------------------------|----------------------|-------------------------|-------------------------|
| Revenues | | | |
| Property taxes | \$ 249,230 | \$ 258,561 | \$ 9,331 |
| Timber and land sales | - | 93 | 93 |
| Interest | - | 249 | 249 |
| | <u>249,230</u> | <u>258,903</u> | <u>9,673</u> |
| Total revenues | <u>249,230</u> | <u>258,903</u> | <u>9,673</u> |
| Expenditures | | | |
| Debt service | <u>248,730</u> | <u>248,700</u> | <u>30</u> |
| Total expenditures | <u>248,730</u> | <u>248,700</u> | <u>30</u> |
| Net change in fund balance | 500 | 10,203 | 9,703 |
| Fund balance at beginning of year | <u>-</u> | <u>55,384</u> | <u>55,384</u> |
| Fund balance at end of year | <u>\$ 500</u> | <u>\$ 65,587</u> | <u>\$ 65,087</u> |

TILLAMOOK COUNTY
VEHICLE RESERVE - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---|--------------------|--------------------------|--------------------------|
| Revenues | | | |
| Interest | \$ 500 | \$ 250 | \$ (250) |
| Total revenues | <u>500</u> | <u>250</u> | <u>(250)</u> |
| Expenditures | | | |
| Capital outlay | 226,500 | 204,954 | 21,546 |
| Contingency | <u>24,000</u> | <u>-</u> | <u>24,000</u> |
| Total expenditures | <u>250,500</u> | <u>204,954</u> | <u>45,546</u> |
| Excess (deficiency) of revenues over expenditures | <u>(250,000)</u> | <u>(204,704)</u> | <u>45,296</u> |
| Other financing sources (uses) | | | |
| Issuance of long-term obligations | 150,000 | 140,328 | (9,672) |
| Transfers in | <u>100,000</u> | <u>100,000</u> | <u>-</u> |
| Total other financing sources (uses) | <u>250,000</u> | <u>240,328</u> | <u>(9,672)</u> |
| Net change in fund balance | - | 35,624 | 35,624 |
| Fund balance at beginning of year | <u>-</u> | <u>89,124</u> | <u>89,124</u> |
| Fund balance at end of year | <u>\$ -</u> | <u>\$ 124,748</u> | <u>\$ 124,748</u> |

TILLAMOOK COUNTY
LIBRARY RESERVE - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|------------------------------------|--------------------|----------------------------|----------------------------|
| Revenues | | | |
| Interest | \$ 2,000 | \$ 4,546 | \$ 2,546 |
| Total revenues | <u>2,000</u> | <u>4,546</u> | <u>2,546</u> |
| Expenditures | | | |
| Materials and services | 500,000 | - | 500,000 |
| Capital outlay | 200,000 | - | 200,000 |
| Contingency | <u>352,000</u> | <u>-</u> | <u>352,000</u> |
| Total expenditures | <u>1,052,000</u> | <u>-</u> | <u>1,052,000</u> |
| Net change in fund balance | (1,050,000) | 4,546 | 1,054,546 |
| Fund balance at beginning of year | <u>1,050,000</u> | <u>1,071,630</u> | <u>21,630</u> |
| Fund balance at end of year | <u>\$ -</u> | <u>\$ 1,076,176</u> | <u>\$ 1,076,176</u> |

TILLAMOOK COUNTY
FAIR RESERVE - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | Budget | Actual | Variance |
|---|-----------------|------------------|------------------|
| Expenditures | | | |
| Capital outlay | \$ 30,000 | \$ - | \$ 30,000 |
| Total expenditures | 30,000 | - | 30,000 |
| Excess (deficiency) of revenues over expenditures | (30,000) | - | 30,000 |
| Other financing sources (uses) | | | |
| Transfers in | 5,000 | - | (5,000) |
| Total other financing sources (uses) | 5,000 | - | (5,000) |
| Net change in fund balance | (25,000) | - | 25,000 |
| Fund balance at beginning of year | 30,000 | 25,170 | (4,830) |
| Fund balance at end of year | \$ 5,000 | \$ 25,170 | \$ 20,170 |

TILLAMOOK COUNTY
TILLAMOOK COUNTY 4-H AND EXTENSION BUILDING RESERVE - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---|--------------------|--------------------------|--------------------------|
| Revenues | | | |
| Interest | \$ 2,000 | \$ 1,183 | \$ (817) |
| Total revenues | <u>2,000</u> | <u>1,183</u> | <u>(817)</u> |
| Expenditures | | | |
| Materials and services | 132,300 | - | 132,300 |
| Capital outlay | <u>300,000</u> | <u>-</u> | <u>300,000</u> |
| Total expenditures | <u>432,300</u> | <u>-</u> | <u>432,300</u> |
| Excess (deficiency) of revenues over expenditures | <u>(430,300)</u> | <u>1,183</u> | <u>431,483</u> |
| Other financing sources (uses) | | | |
| Transfers in | <u>200,000</u> | <u>200,000</u> | <u>-</u> |
| Total other financing sources (uses) | <u>200,000</u> | <u>200,000</u> | <u>-</u> |
| Net change in fund balance | (230,300) | 201,183 | 431,483 |
| Fund balance at beginning of year | <u>230,300</u> | <u>230,591</u> | <u>291</u> |
| Fund balance at end of year | <u>\$ -</u> | <u>\$ 431,774</u> | <u>\$ 431,774</u> |

TILLAMOOK COUNTY
TRASK ROAD PROJECT - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | Budget | Actual | Variance |
|------------------------------------|---------------|------------------|------------------|
| Revenues | | | |
| Interest | \$ - | \$ 42 | \$ 42 |
| Total revenues | - | 42 | 42 |
| Net change in fund balance | - | 42 | 42 |
| Fund balance at beginning of year | - | 10,005 | 10,005 |
| Fund balance at end of year | \$ - | \$ 10,047 | \$ 10,047 |

TILLAMOOK COUNTY
ROAD IMPROVEMENT CONSTRUCTION - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|--|------------------------|--------------------------------|--------------------------------|
| Revenues | | | |
| Interest | \$ 10,000 | \$ 6,097 | \$ (3,903) |
| Miscellaneous | <u>203,500</u> | <u>215,310</u> | <u>11,810</u> |
| Total revenues | <u>213,500</u> | <u>221,407</u> | <u>7,907</u> |
| Expenditures | | | |
| Materials and services | 1,160,000 | 1,118,093 | 41,907 |
| Capital outlay | 370,000 | 301,468 | 68,532 |
| Contingency | <u>483,500</u> | <u>-</u> | <u>483,500</u> |
| Total expenditures | <u>2,013,500</u> | <u>1,419,561</u> | <u>593,939</u> |
| Net change in fund balance | (1,800,000) | (1,198,154) | 601,846 |
| Fund balance at beginning of year | <u>1,800,000</u> | <u>2,339,365</u> | <u>539,365</u> |
| Fund balance at end of year | <u>\$ -</u> | <u>\$ 1,141,211</u> | <u>\$ 1,141,211</u> |

TILLAMOOK COUNTY
ROAD CONSTRUCTION GRANT PROJECTS - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---|----------------------------|----------------------------|--------------------------|
| Revenues | | | |
| Interest | \$ 2,000 | \$ 9,345 | \$ 7,345 |
| Miscellaneous | <u>2,274,000</u> | <u>1,727,764</u> | <u>(546,236)</u> |
| Total revenues | <u>2,276,000</u> | <u>1,737,109</u> | <u>(538,891)</u> |
| Expenditures | | | |
| Materials and services | 897,000 | 144,476 | 752,524 |
| Capital outlay | <u>1,902,000</u> | <u>1,371,765</u> | <u>530,235</u> |
| Total expenditures | <u>2,799,000</u> | <u>1,516,241</u> | <u>1,282,759</u> |
| Excess (deficiency) of revenues over expenditures | <u>(523,000)</u> | <u>220,868</u> | <u>743,868</u> |
| Other financing sources (uses) | | | |
| Transfers in | <u>1,000,000</u> | <u>1,000,000</u> | <u>-</u> |
| Total other financing sources (uses) | <u>1,000,000</u> | <u>1,000,000</u> | <u>-</u> |
| Net change in fund balance | 477,000 | 1,220,868 | 743,868 |
| Fund balance at beginning of year | <u>1,370,000</u> | <u>1,561,784</u> | <u>191,784</u> |
| Fund balance at end of year | <u>\$ 1,847,000</u> | <u>\$ 2,782,652</u> | <u>\$ 935,652</u> |

TILLAMOOK COUNTY
BUILDING IMPROVEMENT - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---|--------------------|----------------------------|----------------------------|
| Revenues | | | |
| Interest | \$ 2,000 | \$ 9,599 | \$ 7,599 |
| Total revenues | <u>2,000</u> | <u>9,599</u> | <u>7,599</u> |
| Expenditures | | | |
| Materials and services | 1,200,500 | 228,675 | 971,825 |
| Capital outlay | <u>701,500</u> | <u>-</u> | <u>701,500</u> |
| Total expenditures | <u>1,902,000</u> | <u>228,675</u> | <u>1,673,325</u> |
| Excess (deficiency) of revenues over expenditures | <u>(1,900,000)</u> | <u>(219,076)</u> | <u>1,680,924</u> |
| Other financing sources (uses) | | | |
| Transfers in | <u>250,000</u> | <u>250,000</u> | <u>-</u> |
| Total other financing sources (uses) | <u>250,000</u> | <u>250,000</u> | <u>-</u> |
| Net change in fund balance | (1,650,000) | 30,924 | 1,680,924 |
| Fund balance at beginning of year | <u>1,650,000</u> | <u>2,265,925</u> | <u>615,925</u> |
| Fund balance at end of year | <u>\$ -</u> | <u>\$ 2,296,849</u> | <u>\$ 2,296,849</u> |

TILLAMOOK COUNTY
COMPUTER RESERVE - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---|--------------------------|--------------------------|--------------------------|
| Revenues | | | |
| Interest | \$ 100 | \$ - | \$ (100) |
| Total revenues | <u>100</u> | <u>-</u> | <u>(100)</u> |
| Expenditures | | | |
| Materials and services | 100,100 | 21,484 | 78,616 |
| Contingency | <u>50,000</u> | <u>-</u> | <u>50,000</u> |
| Total expenditures | <u>150,100</u> | <u>21,484</u> | <u>128,616</u> |
| Excess (deficiency) of revenues over expenditures | <u>(150,000)</u> | <u>(21,484)</u> | <u>128,516</u> |
| Other financing sources (uses) | | | |
| Transfers in | <u>200,000</u> | <u>200,000</u> | <u>-</u> |
| Total other financing sources (uses) | <u>200,000</u> | <u>200,000</u> | <u>-</u> |
| Net change in fund balance | 50,000 | 178,516 | 128,516 |
| Fund balance at beginning of year | <u>110,000</u> | <u>146,626</u> | <u>36,626</u> |
| Fund balance at end of year | <u>\$ 160,000</u> | <u>\$ 325,142</u> | <u>\$ 165,142</u> |

Proprietary Funds

Proprietary funds provide services and charge for those services on a cost recovery basis, including capital costs. The budget to actual comparisons for those funds are presented to comply with legal requirements.

Solid Waste - accounts for the operation of three solid waste transfer stations.

Solid Waste Sinking - accounts for funds set aside for capital improvements to the transfer stations.

Solid Waste Post Closure Reserve - accounts for funds set aside for potential costs of environmental remediation of the closed County landfill.



TILLAMOOK COUNTY
COMBINING STATEMENT OF NET POSITION
SOLID WASTE FUND
June 30, 2022

| | <u>Solid Waste</u> | <u>Solid Waste Sinking</u> | <u>Solid Waste Post Closure Reserve</u> | <u>Total Solid Waste Fund</u> |
|---|--------------------|--------------------------------|---|-----------------------------------|
| Assets | | | | |
| Current assets | | | | |
| Cash and cash equivalents | \$ 752,146 | \$ 528,058 | \$ 1,074,895 | \$ 2,355,099 |
| Receivables, net | 234,968 | - | - | 234,968 |
| Total current assets | <u>987,114</u> | <u>528,058</u> | <u>1,074,895</u> | <u>2,590,067</u> |
| Capital assets | | | | |
| Land and construction in progress | 216,458 | - | - | 216,458 |
| Other capital assets, net | 1,664,436 | - | - | 1,664,436 |
| Total capital assets | <u>1,880,894</u> | <u>-</u> | <u>-</u> | <u>1,880,894</u> |
| Total assets | <u>2,868,008</u> | <u>528,058</u> | <u>1,074,895</u> | <u>4,470,961</u> |
| Deferred outflows of resources | | | | |
| Pension related items | 124,571 | - | - | 124,571 |
| Other postemployment benefit related items | 18,694 | - | - | 18,694 |
| Total deferred outflows of resources | <u>143,265</u> | <u>-</u> | <u>-</u> | <u>143,265</u> |
| Liabilities | | | | |
| Current liabilities | | | | |
| Accounts payable and accrued liabilities | 275,350 | 21,503 | - | 296,853 |
| Accumulated compensated absences | 8,903 | - | - | 8,903 |
| Current portion of landfill post-closure care liability | 108,526 | - | - | 108,526 |
| Total current liabilities | <u>392,779</u> | <u>21,503</u> | <u>-</u> | <u>414,282</u> |
| Long-term obligations | | | | |
| Other postemployment benefit liability | 226,320 | - | - | 226,320 |
| Net pension liability | 202,272 | - | - | 202,272 |
| Landfill post-closure care liability | 1,091,734 | - | - | 1,091,734 |
| Total long-term obligations | <u>1,520,326</u> | <u>-</u> | <u>-</u> | <u>1,520,326</u> |
| Total liabilities | <u>1,913,105</u> | <u>21,503</u> | <u>-</u> | <u>1,934,608</u> |
| Deferred inflows of resources | | | | |
| Pension related items | 160,548 | - | - | 160,548 |
| Other postemployment benefit related items | 5,612 | - | - | 5,612 |
| Total deferred inflows of resources | <u>166,160</u> | <u>-</u> | <u>-</u> | <u>166,160</u> |
| Net position | | | | |
| Net investment in capital assets | 1,880,894 | - | - | 1,880,894 |
| Unrestricted | (948,886) | 506,555 | 1,074,895 | 632,564 |
| Total net position | <u>\$ 932,008</u> | <u>\$ 506,555</u> | <u>\$ 1,074,895</u> | <u>\$ 2,513,458</u> |

TILLAMOOK COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
SOLID WASTE FUND
Year Ended June 30, 2022

| | <u>Solid Waste</u> | <u>Solid Waste Sinking</u> | <u>Solid Waste Post Closure Reserve</u> | <u>Total Solid Waste Fund</u> |
|---|--------------------------|--------------------------------|---|-----------------------------------|
| Operating revenues | | | | |
| Charges for services | \$ 3,347,740 | \$ - | \$ - | \$ 3,347,740 |
| Miscellaneous | 110,782 | - | - | 110,782 |
| Total operating revenues | <u>3,458,522</u> | <u>-</u> | <u>-</u> | <u>3,458,522</u> |
| Operating expenses | | | | |
| Personnel services | 488,066 | - | - | 488,066 |
| Materials and services | 2,920,370 | - | - | 2,920,370 |
| Depreciation | 123,296 | - | - | 123,296 |
| Total operating expenses | <u>3,531,732</u> | <u>-</u> | <u>-</u> | <u>3,531,732</u> |
| Operating income (loss) | <u>(73,210)</u> | <u>-</u> | <u>-</u> | <u>(73,210)</u> |
| Nonoperating revenues (expenses) | | | | |
| Assessments | 240,929 | - | - | 240,929 |
| Interest income | 3,024 | 2,621 | 4,541 | 10,186 |
| Total nonoperating revenue (expenses) | <u>243,953</u> | <u>2,621</u> | <u>4,541</u> | <u>251,115</u> |
| Income (loss) before transfers | 170,743 | 2,621 | 4,541 | 177,905 |
| Transfers in (out) | <u>87,824</u> | <u>(87,824)</u> | <u>-</u> | <u>-</u> |
| Change in net position | 258,567 | (85,203) | 4,541 | 177,905 |
| Net position - beginning | <u>673,441</u> | <u>591,758</u> | <u>1,070,354</u> | <u>2,335,553</u> |
| Net position - ending | <u>\$ 932,008</u> | <u>\$ 506,555</u> | <u>\$ 1,074,895</u> | <u>\$ 2,513,458</u> |

TILLAMOOK COUNTY
COMBINING STATEMENT OF CASH FLOWS
SOLID WASTE FUND
Year Ended June 30, 2022

| | Solid Waste | Solid Waste Sinking | Solid Waste Post Closure Reserve | Total Solid Waste Fund |
|---|--------------------------|--------------------------------|---|-----------------------------------|
| Cash flows from operating activities | | | | |
| Receipts from customers | \$ 3,400,102 | \$ - | \$ - | \$ 3,400,102 |
| Payments to suppliers | (2,871,596) | 21,503 | - | (2,850,093) |
| Payments to employees | (454,875) | - | - | (454,875) |
| Net cash provided by (used in) operating activities | <u>73,631</u> | <u>21,503</u> | <u>-</u> | <u>95,134</u> |
| Cash flows from noncapital financing activities | | | | |
| Assessments of property owners | 240,929 | - | - | 240,929 |
| Transfers in (out) | (104,626) | 104,626 | - | - |
| Net cash provided by (used in) noncapital financing activities | <u>136,303</u> | <u>104,626</u> | <u>-</u> | <u>240,929</u> |
| Cash flows from capital and related financing activities | | | | |
| Proceeds from sale of asset | - | - | - | - |
| Acquisition of capital assets | (37,536) | (192,450) | - | (229,986) |
| Net cash provided by (used in) capital and related financing activities | <u>(37,536)</u> | <u>(192,450)</u> | <u>-</u> | <u>(229,986)</u> |
| Cash flows from investing activities | | | | |
| Interest on investments | 3,024 | 2,621 | 4,541 | 10,186 |
| Net increase (decrease) in cash and cash equivalents | 175,422 | (63,700) | 4,541 | 116,263 |
| Cash and cash equivalents - beginning of year | 576,724 | 591,758 | 1,070,354 | 2,238,836 |
| Cash and cash equivalents - end of year | <u>\$ 752,146</u> | <u>\$ 528,058</u> | <u>\$ 1,074,895</u> | <u>\$ 2,355,099</u> |
| Reconciliation of operating income (loss) to net cash provided by (used in) operating activities | | | | |
| Operating income (loss) | \$ (73,210) | \$ - | \$ - | \$ (73,210) |
| Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities | | | | |
| Depreciation | 123,296 | - | - | 123,296 |
| (Increase) decrease in assets and deferred outflows of resources | | | | |
| Receivables, net | (58,420) | - | - | (58,420) |
| Pension related items | (19,875) | - | - | (19,875) |
| Other postemployment benefit related items | 6,761 | - | - | 6,761 |
| Increase (decrease) in liabilities and deferred inflows of resources | | | | |
| Accounts payable and accrued liabilities | 48,774 | 21,503 | - | 70,277 |
| Compensated absences payable | (2,241) | - | - | (2,241) |
| Net pension liability | (122,875) | - | - | (122,875) |
| Net other postemployment benefits liability | 29,488 | - | - | 29,488 |
| Pension related items | 146,001 | - | - | 146,001 |
| Other postemployment benefit related items | (4,068) | - | - | (4,068) |
| Net cash provided by (used in) operating activities | <u>\$ 73,631</u> | <u>\$ 21,503</u> | <u>\$ -</u> | <u>\$ 95,134</u> |
| SUPPLEMENTAL DISCLOSURE OF NONCASH TRANSACTIONS | | | | |
| Transfers in | \$ 192,450 | \$ - | \$ - | \$ 192,450 |
| Transfers out | - | (192,450) | - | (192,450) |
| Total noncash transactions | <u>\$ 192,450</u> | <u>\$ (192,450)</u> | <u>\$ -</u> | <u>\$ -</u> |

TILLAMOOK COUNTY
SOLID WASTE - ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | Budget | Actual | Variance |
|---|-------------------|-------------------|-------------------|
| Revenues | | | |
| Assessments | \$ 235,000 | \$ 242,627 | \$ 7,627 |
| Charges for services | 3,360,000 | 3,281,751 | (78,249) |
| Intergovernmental | 7,500 | 5,764 | (1,736) |
| Interest | 3,500 | 3,024 | (476) |
| Miscellaneous | 85,500 | 110,889 | 25,389 |
| Total revenues | 3,691,500 | 3,644,055 | (47,445) |
| Expenditures | | | |
| Personnel services | 662,100 | 451,936 | 210,164 |
| Materials and services | 2,991,900 | 2,871,245 | 120,655 |
| Capital outlay | 80,000 | 40,837 | 39,163 |
| Contingency | 100,000 | - | 100,000 |
| Total expenditures | 3,834,000 | 3,364,018 | 469,982 |
| Excess (deficiency) of revenues over expenditures | (142,500) | 280,037 | 422,537 |
| Other financing sources (uses) | | | |
| Transfers out | (107,500) | (104,626) | 2,874 |
| Total other financing sources (uses) | (107,500) | (104,626) | 2,874 |
| Net change in fund balance | (250,000) | 175,411 | 425,411 |
| Fund balance at beginning of year | 750,000 | 569,595 | (180,405) |
| Fund balance at end of year | \$ 500,000 | 745,006 | \$ 245,006 |
| Reconciliation to generally accepted accounting principles | | | |
| Receivables | | 234,968 | |
| Capital assets, net | | 1,880,894 | |
| Deferred outflows of resources | | 143,265 | |
| Accounts payable and accrued liabilities | | (268,210) | |
| Accumulated compensated absences | | (8,903) | |
| Other postemployment benefit liability | | (226,320) | |
| Net pension liability | | (202,272) | |
| Landfill post-closure care liability | | (1,200,260) | |
| Deferred inflows of resources | | (166,160) | |
| Net position at end of year | | \$ 932,008 | |

TILLAMOOK COUNTY
SOLID WASTE SINKING - ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---|--------------------------|--------------------------|--------------------------|
| Revenues | | | |
| Interest | \$ 5,000 | \$ 2,621 | \$ (2,379) |
| Total revenues | <u>5,000</u> | <u>2,621</u> | <u>(2,379)</u> |
| Expenditures | | | |
| Capital outlay | 500,000 | 170,947 | 329,053 |
| Contingency | <u>12,500</u> | <u>-</u> | <u>12,500</u> |
| Total expenditures | <u>512,500</u> | <u>170,947</u> | <u>341,553</u> |
| Excess (deficiency) of revenues over expenditures | <u>(507,500)</u> | <u>(168,326)</u> | <u>339,174</u> |
| Other financing sources (uses) | | | |
| Transfers in | <u>107,500</u> | <u>104,626</u> | <u>(2,874)</u> |
| Total other financing sources (uses) | <u>107,500</u> | <u>104,626</u> | <u>(2,874)</u> |
| Net change in fund balance | (400,000) | (63,700) | 336,300 |
| Fund balance at beginning of year | <u>550,000</u> | <u>591,758</u> | <u>41,758</u> |
| Fund balance at end of year | <u>\$ 150,000</u> | 528,058 | <u>\$ 378,058</u> |
| Reconciliation to generally accepted accounting principles | | | |
| Accounts payable and accrued liabilities | | <u>(21,503)</u> | |
| Net position at end of year | | <u>\$ 506,555</u> | |

TILLAMOOK COUNTY
SOLID WASTE POST CLOSURE RESERVE - ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (BUDGETARY BASIS) - BUDGET TO ACTUAL
Year Ended June 30, 2022

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|------------------------------------|----------------------------|----------------------------|--------------------------|
| Revenues | | | |
| Interest | \$ 10,000 | \$ 4,541 | \$ (5,459) |
| Total revenues | <u>10,000</u> | <u>4,541</u> | <u>(5,459)</u> |
| Net change in fund balance | 10,000 | 4,541 | (5,459) |
| Fund balance at beginning of year | <u>1,070,000</u> | <u>1,070,354</u> | <u>354</u> |
| Fund balance at end of year | <u>\$ 1,080,000</u> | <u>\$ 1,074,895</u> | <u>\$ (5,105)</u> |

**CAPITAL ASSETS USED IN
GOVERNMENTAL ACTIVITIES**



TILLAMOOK COUNTY
SCHEDULE OF CAPITAL ASSETS
GOVERNMENTAL ACTIVITIES
June 30, 2022

Capital Assets

| | |
|--------------------------|------------------|
| Land | \$ 10,437,009 |
| Land improvements | 2,955,151 |
| Buildings | 35,955,484 |
| Equipment | 12,014,397 |
| Infrastructure | 55,363,215 |
| Construction in progress | <u>2,674,692</u> |

Total capital assets \$ 119,399,948

Investment in Capital Assets

| | |
|-----------------------|-------------------|
| General fund | \$ 20,108,424 |
| Special revenue funds | 49,512,082 |
| Capital project funds | <u>49,779,442</u> |

Total investment in capital assets \$ 119,399,948

TILLAMOOK COUNTY
SCHEDULE OF CAPITAL ASSETS BY FUNCTION AND ACTIVITY
GOVERNMENTAL ACTIVITIES
June 30, 2022

| Function and Activity | Totals | Land | | | Buildings | Equipment | Infrastructure | Construction in Progress |
|-------------------------------------|-----------------------|----------------------|---------------------|----------------------|----------------------|----------------------|---------------------|-----------------------------|
| | | Land | Improvements | | | | | |
| General government: | | | | | | | | |
| Board of County Commissioners | \$ 82,121 | \$ - | \$ - | \$ - | \$ 82,121 | \$ - | \$ - | |
| District Attorney | 15,080 | - | - | - | 15,080 | - | - | |
| County Clerk | 157,406 | - | - | - | 157,406 | - | - | |
| County Assessor | 162,538 | - | - | - | 162,538 | - | - | |
| Courthouse | 2,951,571 | 702,367 | - | 2,113,209 | 115,914 | 11,581 | 8,500 | |
| County Surveyor | 55,991 | - | - | - | 55,991 | - | - | |
| Community Development | 786,367 | 550,186 | - | - | 236,181 | - | - | |
| Data processing | 708,250 | - | - | 33,782 | 674,468 | - | - | |
| Juvenile | 52,360 | - | - | - | 52,360 | - | - | |
| Personnel | 18,578 | - | - | - | 18,578 | - | - | |
| Other - unclassified | 4,763,687 | 3,043,596 | - | 736,631 | 983,460 | - | - | |
| Total general government | 9,753,949 | 4,296,149 | - | 2,883,622 | 2,554,097 | 11,581 | 8,500 | |
| Public safety | | | | | | | | |
| County Sheriff | 1,950,918 | - | 42,678 | - | 1,908,240 | - | - | |
| Communications | 80,885 | - | - | 31,258 | 49,627 | - | - | |
| Corrections | 12,369,846 | - | - | 11,758,909 | 610,937 | - | - | |
| Courts | 246,941 | - | - | 225,316 | 21,625 | - | - | |
| Total public safety | 14,648,590 | - | 42,678 | 12,015,483 | 2,590,429 | - | - | |
| Highways and streets | 64,129,307 | 1,475,557 | 159,804 | 534,212 | 4,857,418 | 54,454,975 | 2,647,341 | |
| Culture and recreation | | | | | | | | |
| Parks | 8,247,492 | 2,227,960 | 2,424,396 | 2,239,588 | 603,465 | 733,232 | 18,851 | |
| Library | 661,724 | 97,155 | - | 123,715 | 277,427 | 163,427 | - | |
| Fair | 4,738,332 | 54,156 | 88,128 | 4,195,491 | 400,557 | - | - | |
| Total culture and recreation | 13,647,548 | 2,379,271 | 2,512,524 | 6,558,794 | 1,281,449 | 896,659 | 18,851 | |
| Health and welfare | 15,493,937 | 2,286,032 | 12,545 | 12,469,825 | 725,535 | - | - | |
| Education | 1,726,617 | - | 227,600 | 1,493,548 | 5,469 | - | - | |
| Total capital assets | \$ 119,399,948 | \$ 10,437,009 | \$ 2,955,151 | \$ 35,955,484 | \$ 12,014,397 | \$ 55,363,215 | \$ 2,674,692 | |

TILLAMOOK COUNTY
SCHEDULE OF CHANGES IN CAPITAL ASSETS BY FUNCTION AND ACTIVITY
GOVERNMENT ACTIVITIES
Year Ended June 30, 2022

| Function and Activity | Balances July 1, 2021 | Additions | Deletions | Balances June 30, 2022 |
|-------------------------------|----------------------------------|----------------------------|--------------------------|-----------------------------------|
| General government | | | | |
| Board of County Commissioners | \$ 82,121 | \$ - | \$ - | \$ 82,121 |
| District Attorney | 22,588 | - | 7,508 | 15,080 |
| County Clerk | 157,406 | - | - | 157,406 |
| County Assessor | 168,830 | - | 6,292 | 162,538 |
| Courthouse | 2,951,571 | - | - | 2,951,571 |
| County Surveyor | 55,991 | - | - | 55,991 |
| Community Development | 786,367 | - | - | 786,367 |
| Data processing | 708,250 | - | - | 708,250 |
| Juvenile | 52,360 | - | - | 52,360 |
| Personnel | 18,578 | - | - | 18,578 |
| Other - unclassified | 4,722,728 | 57,339 | 16,380 | 4,763,687 |
| Total general government | <u>9,726,790</u> | <u>57,339</u> | <u>30,180</u> | <u>9,753,949</u> |
| Public safety | | | | |
| County Sheriff | 2,080,455 | 105,299 | 234,836 | 1,950,918 |
| Communications | 70,288 | 10,597 | - | 80,885 |
| Corrections | 12,331,805 | 60,754 | 22,713 | 12,369,846 |
| Courts | 261,837 | - | 14,896 | 246,941 |
| Total public safety | <u>14,744,385</u> | <u>176,650</u> | <u>272,445</u> | <u>14,648,590</u> |
| Highways and streets | <u>60,882,656</u> | <u>3,262,651</u> | <u>16,000</u> | <u>64,129,307</u> |
| Culture and recreation | | | | |
| Parks | 8,225,225 | 22,267 | - | 8,247,492 |
| Library | 661,724 | - | - | 661,724 |
| Fair | 4,738,332 | - | - | 4,738,332 |
| Total culture and recreation | <u>13,625,281</u> | <u>22,267</u> | <u>-</u> | <u>13,647,548</u> |
| Health and welfare | <u>15,481,037</u> | <u>36,143</u> | <u>23,243</u> | <u>15,493,937</u> |
| Education | <u>1,726,617</u> | <u>-</u> | <u>-</u> | <u>1,726,617</u> |
| Total capital assets | <u>\$ 116,186,766</u> | <u>\$ 3,555,050</u> | <u>\$ 341,868</u> | <u>\$ 119,399,948</u> |



**LONG-TERM OBLIGATIONS OF
OF GOVERNMENTAL ACTIVITIES**



TILLAMOOK COUNTY
SCHEDULE OF LONG-TERM OBLIGATIONS PRINCIPAL AND INTEREST TRANSACTIONS
GOVERNMENTAL ACTIVITIES
Year Ended June 30, 2022

| Obligation | Interest Rates | Date of Issue | Principal | | | Outstanding June 30, 2022 | Interest Matured and Paid |
|--------------------------------------|----------------|---------------|-----------------------------|--------------------------|----------------------------|----------------------------|---------------------------|
| | | | Outstanding July 1, 2021 | Issued Current Year | Matured and Paid | | |
| General obligation bond issues | | | | | | | |
| 2013 Refunding | 3.0% -4.1% | 9/23/2013 | \$ 705,000 | \$ - | \$ 225,000 | \$ 480,000 | \$ 23,700 |
| 2018 Bonds | 4.0%-5.0% | 12/18/2018 | <u>5,925,000</u> | <u>-</u> | <u>1,190,000</u> | <u>4,735,000</u> | <u>232,239</u> |
| Total general obligation bond issues | | | <u>6,630,000</u> | <u>-</u> | <u>1,415,000</u> | <u>5,215,000</u> | <u>255,939</u> |
| Loans | | | | | | | |
| Chase | 2.52% | 9/3/2015 | <u>1,810,000</u> | <u>-</u> | <u>240,000</u> | <u>1,570,000</u> | <u>45,530</u> |
| Finance Purchases | | | | | | | |
| US Bancorp | 4.242% | 10/12/2018 | 41,002 | - | 20,075 | 20,927 | 1,739 |
| US Bancorp | 3.176% | 9/1/2019 | 92,804 | - | 29,973 | 62,831 | 2,947 |
| US Bancorp | 1.937% | 2/26/2021 | 59,151 | - | 14,365 | 44,786 | 1,146 |
| US Bancorp | 2.396% | 11/19/2021 | <u>-</u> | <u>140,328</u> | <u>29,409</u> | <u>110,919</u> | <u>-</u> |
| Total Finance Purchases | | | <u>192,957</u> | <u>140,328</u> | <u>93,822</u> | <u>239,463</u> | <u>5,832</u> |
| Leases | | | | | | | |
| Building | 2.167% | 7/1/2021 | 1,648,657 | - | 32,401 | 1,616,256 | 32,399 |
| Building | 2.167% | 7/1/2021 | 244,246 | - | 4,800 | 239,446 | 4,800 |
| Building | 2.167% | 7/1/2021 | 649,355 | - | 49,658 | 599,697 | 12,396 |
| Building | 2.167% | 7/1/2021 | <u>108,111</u> | <u>-</u> | <u>7,529</u> | <u>100,582</u> | <u>2,071</u> |
| Total Leases | | | <u>2,650,369</u> | <u>-</u> | <u>94,388</u> | <u>2,555,981</u> | <u>51,666</u> |
| Total | | | <u>\$ 11,283,326</u> | <u>\$ 140,328</u> | <u>\$ 1,843,210</u> | <u>\$ 9,580,444</u> | <u>\$ 358,967</u> |

TILLAMOOK COUNTY
SCHEDULE OF LONG-TERM OBLIGATIONS FUTURE DEBT SERVICE REQUIREMENTS
GOVERNMENTAL ACTIVITIES
June 30, 2022

| Years Ending June 30, | General Obligation Bond Issues | | | | Loans | | Finance Purchases | | | | | | | |
|--------------------------|--------------------------------|------------------|---------------------|-------------------|---------------------|-------------------|-------------------|---------------|------------------|-----------------|------------------|-----------------|-------------------|-----------------|
| | 2013 Refunding | | 2018 Bonds | | Chase | | US Bank | | US Bank | | US Bank | | US Bank | |
| | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest |
| 2022-23 | \$ 235,000 | \$ 14,500 | \$ 1,310,000 | \$ 169,750 | \$ 245,000 | \$ 39,564 | \$ 20,927 | \$ 888 | \$ 30,925 | \$ 1,995 | \$ 14,643 | \$ 867 | \$ 26,753 | \$ 2,657 |
| 2023-24 | 245,000 | 4,900 | 1,420,000 | 108,600 | 250,000 | 33,390 | - | - | 31,906 | 1,013 | 14,927 | 584 | 27,393 | 2,017 |
| 2024-25 | - | - | 280,000 | 74,600 | 260,000 | 27,090 | - | - | - | - | 15,216 | 295 | 28,050 | 1,360 |
| 2025-26 | - | - | 300,000 | 63,000 | 265,000 | 20,538 | - | - | - | - | - | - | 28,723 | 688 |
| 2026-27 | - | - | 320,000 | 50,600 | 270,000 | 13,860 | - | - | - | - | - | - | - | - |
| 2027-28 | - | - | 345,000 | 37,300 | 280,000 | 7,056 | - | - | - | - | - | - | - | - |
| 2028-29 | - | - | 370,000 | 23,000 | - | - | - | - | - | - | - | - | - | - |
| 2029-30 | - | - | 390,000 | 7,800 | - | - | - | - | - | - | - | - | - | - |
| 2030-31 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2031-32 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2032-42 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2042-52 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2052-58 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | \$ 480,000 | \$ 19,400 | \$ 4,735,000 | \$ 534,650 | \$ 1,570,000 | \$ 141,498 | \$ 20,927 | \$ 888 | \$ 62,831 | \$ 3,008 | \$ 44,786 | \$ 1,746 | \$ 110,919 | \$ 6,722 |

| Years Ending June 30, | Leases | | | | | | | | | |
|--------------------------|---------------------|-------------------|-------------------|-------------------|-------------------|------------------|-------------------|------------------|---------------------|---------------------|
| | 801 Pacific | | 2203 8th | | 15108 3rd | | 801 Ivy | | Totals | |
| | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest |
| 2022-23 | \$ 30,073 | \$ 34,727 | \$ 4,455 | \$ 5,145 | \$ 57,383 | \$ 12,428 | \$ 7,495 | \$ 2,105 | \$ 1,982,654 | \$ 284,626 |
| 2023-24 | 30,731 | 34,069 | 4,553 | 5,047 | 66,474 | 11,094 | 7,981 | 1,939 | 2,098,965 | 202,653 |
| 2024-25 | 31,404 | 33,396 | 4,652 | 4,948 | 75,763 | 9,562 | 8,318 | 1,762 | 703,403 | 153,013 |
| 2025-26 | 32,091 | 32,709 | 4,754 | 4,846 | 85,255 | 7,826 | 8,500 | 1,580 | 724,323 | 131,187 |
| 2026-27 | 32,794 | 32,006 | 4,858 | 4,742 | 94,956 | 5,883 | 8,686 | 1,394 | 731,294 | 108,485 |
| 2027-28 | 33,511 | 31,289 | 4,965 | 4,635 | 104,868 | 3,727 | 8,876 | 1,204 | 777,220 | 85,211 |
| 2028-29 | 34,245 | 30,555 | 5,073 | 4,527 | 114,998 | 1,354 | 9,070 | 1,010 | 533,386 | 60,446 |
| 2029-30 | 34,994 | 29,806 | 5,184 | 4,416 | - | - | 9,269 | 811 | 439,447 | 42,833 |
| 2030-31 | 35,760 | 29,040 | 5,298 | 4,302 | - | - | 9,472 | 608 | 50,530 | 33,950 |
| 2031-32 | 36,544 | 28,256 | 5,414 | 4,186 | - | - | 9,679 | 401 | 51,637 | 32,843 |
| 2033-42 | 412,438 | 235,562 | 61,102 | 34,898 | - | - | 13,236 | 204 | 486,776 | 270,664 |
| 2043-52 | 512,135 | 135,865 | 75,872 | 20,128 | - | - | - | - | 588,007 | 155,993 |
| 2053-57 | 300,773 | 23,227 | 44,559 | 3,441 | - | - | - | - | 345,332 | 26,668 |
| 2058 | 58,763 | 637 | 8,707 | 93 | - | - | - | - | 67,470 | 730 |
| | \$ 1,616,256 | \$ 711,144 | \$ 239,446 | \$ 105,354 | \$ 599,697 | \$ 51,874 | \$ 100,582 | \$ 13,018 | \$ 9,580,444 | \$ 1,589,302 |

TILLAMOOK COUNTY
SCHEDULE OF ACCOUNTABILITY FOR INDEPENDENTLY ELECTED OFFICIALS
As of and for the Year Ended June 30, 2022

| Elected Officials | Cash and Investments Balances July 1, 2021 | Cash Receipts | Cash Turnovers and Disbursements to County Treasurer and Others | Cash and Investments Balances June 30, 2022 |
|--|---|------------------------------|--|--|
| County Clerk | \$ - | \$ 439,580 | \$ 439,580 | \$ - |
| Justice of the Peace | - | 197,754 | 197,754 | - |
| Sheriff | 59,943 | 75,353 | 72,330 | 62,966 |
| Tax Collector | - | 64,479,705 | 64,479,705 | - |
| Treasurer | 57,823,594 | 141,844,508 | 134,553,363 | 65,114,739 |
| Totals | <u>\$ 57,883,537</u> | <u>\$ 207,036,900</u> | <u>\$ 199,742,732</u> | <u>\$ 65,177,705</u> |
| Cash and investments as of June 30, 2022 | | | | |
| Deposits with financial institutions | | | | \$ 4,028,242 |
| Cash on hand | | | | 10,374 |
| U.S. Government Agencies | | | | 11,582,400 |
| Corporate debt obligation securities | | | | 1,909,611 |
| Municipal bonds | | | | 1,055,350 |
| State treasurer's investment pool | | | | <u>46,591,728</u> |
| Cash and investments for elected officials | | | | 65,177,705 |
| Cash held by County Fair Board | | | | 1,101,787 |
| Held by custodian under pension plan, primarily mutual funds | | | | <u>84,353,591</u> |
| Total cash and investments | | | | <u>\$ 150,633,083</u> |
| Reported in the basic financial statements as: | | | | |
| Governmental activities - cash and cash equivalents | | | | \$ 49,272,030 |
| Business-type activities - cash and cash equivalents | | | | 2,355,099 |
| Governmental activities - investments | | | | 14,547,361 |
| Pension trust | | | | |
| Cash and cash equivalents | | | | 5,050,751 |
| Investments | | | | 79,302,840 |
| Custodial funds | | | | |
| Cash and cash equivalents | | | | <u>105,002</u> |
| | | | | <u>\$ 150,633,083</u> |



STATISTICAL SECTION



STATISTICAL SECTION

This section of Tillamook County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the County's most significant revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current level of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.



TILLAMOOK COUNTY
NET POSITION BY COMPONENT
Last Ten Fiscal Years

| | Fiscal Year Ended June 30, | | | | | | | | | |
|--|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
| Governmental activities | | | | | | | | | | |
| Net investment capital assets | \$ 72,392,586 | \$ 69,711,418 | \$ 65,405,831 | \$ 66,926,025 | \$ 58,914,012 | \$ 47,823,024 | \$ 48,975,851 | \$ 45,742,856 | \$ 43,587,827 | \$ 42,719,867 |
| Restricted | 37,905,685 | 34,839,621 | 27,669,717 | 23,825,583 | 20,631,880 | 16,716,526 | 16,377,192 | 15,968,746 | 10,267,130 | 9,988,891 |
| Unrestricted | <u>(1,262,169)</u> | <u>(4,644,587)</u> | <u>(9,937,060)</u> | <u>(13,110,226)</u> | <u>(17,954,689)</u> | <u>(10,705,727)</u> | <u>(10,609,267)</u> | <u>(8,701,669)</u> | <u>6,006,435</u> | <u>7,527,068</u> |
| Total governmental activities net position | <u>\$ 109,036,102</u> | <u>\$ 99,906,452</u> | <u>\$ 83,138,488</u> | <u>\$ 77,641,382</u> | <u>\$ 61,591,203</u> | <u>\$ 53,833,823</u> | <u>\$ 54,743,776</u> | <u>\$ 53,009,933</u> | <u>\$ 59,861,392</u> | <u>\$ 60,235,826</u> |
| Business-type activities | | | | | | | | | | |
| Net investment capital assets | \$ 1,880,894 | \$ 1,774,204 | \$ 1,816,843 | \$ 1,890,239 | \$ 1,896,323 | \$ 2,019,882 | \$ 2,247,807 | \$ 2,167,459 | \$ 2,252,799 | \$ 2,360,555 |
| Unrestricted | <u>632,564</u> | <u>561,350</u> | <u>385,508</u> | <u>61,843</u> | <u>157,893</u> | <u>68,487</u> | <u>(160,260)</u> | <u>156,971</u> | <u>352,704</u> | <u>122,246</u> |
| Total business-type activities net position | <u>\$ 2,513,458</u> | <u>\$ 2,335,554</u> | <u>\$ 2,202,351</u> | <u>\$ 1,952,082</u> | <u>\$ 2,054,216</u> | <u>\$ 2,088,369</u> | <u>\$ 2,087,547</u> | <u>\$ 2,324,430</u> | <u>\$ 2,605,503</u> | <u>\$ 2,482,801</u> |
| Totals - all activities | | | | | | | | | | |
| Net investment capital assets | \$ 74,273,480 | \$ 71,485,622 | \$ 67,222,674 | \$ 68,816,264 | \$ 60,810,335 | \$ 49,842,906 | \$ 51,223,658 | \$ 47,910,315 | \$ 45,840,626 | \$ 45,080,422 |
| Restricted | 37,905,685 | 34,839,621 | 27,669,717 | 23,825,583 | 20,631,880 | 16,716,526 | 16,377,192 | 15,968,746 | 10,267,130 | 9,988,891 |
| Unrestricted | <u>(629,605)</u> | <u>(4,083,237)</u> | <u>(9,551,552)</u> | <u>(13,048,383)</u> | <u>(17,796,796)</u> | <u>(10,637,240)</u> | <u>(10,769,527)</u> | <u>(8,544,698)</u> | <u>6,359,139</u> | <u>7,649,314</u> |
| Total net position | <u>\$ 111,549,560</u> | <u>\$ 102,242,006</u> | <u>\$ 85,340,839</u> | <u>\$ 79,593,464</u> | <u>\$ 63,645,419</u> | <u>\$ 55,922,192</u> | <u>\$ 56,831,323</u> | <u>\$ 55,334,363</u> | <u>\$ 62,466,895</u> | <u>\$ 62,718,627</u> |

The beginning net position of the governmental activities and business-type activities as of July 1, 2014 was adjusted for the implementation of GASB 68 in the amount of \$(9,589,455) and \$(63,590), respectively
The beginning net position of the governmental activities as of July 1, 2016 was adjusted for a correction in capital assets in the amount of \$(4,992,510)
The beginning net position of the governmental activities and business-type activities as of July 1, 2017 was adjusted for the implementation of GASB 75 in the amount of \$(7,677,087) and \$(158,795), respectively
The beginning net position of the governmental activities as of July 1, 2018 was adjusted for a correction in capital assets in the amount of \$(2,059,861)

TILLAMOOK COUNTY
CHANGES IN NET POSITION
Year Ended June 30, 2022

| | Fiscal Year Ended June 30, | | | | | | | | | |
|--|----------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
| Expenses | | | | | | | | | | |
| Governmental activities | | | | | | | | | | |
| General government | \$ 16,439,536 | \$ 16,399,579 | \$ 14,571,609 | \$ 12,874,256 | \$ 13,574,920 | \$ 17,334,354 | \$ 14,426,926 | \$ 13,188,777 | \$ 11,560,270 | \$ 10,453,790 |
| Public safety | 7,861,404 | 8,502,156 | 8,226,154 | 7,667,402 | 8,116,563 | 7,995,194 | 8,576,618 | 7,503,407 | 7,912,221 | 7,616,317 |
| Highways and streets | 5,243,980 | 4,832,586 | 6,461,369 | 3,987,484 | 4,488,096 | 4,503,377 | 6,702,265 | 4,691,512 | 5,495,551 | 4,746,759 |
| Culture and recreation | 6,322,287 | 5,229,312 | 6,192,397 | 5,916,513 | 6,762,342 | 6,626,056 | 6,267,088 | 5,727,138 | 5,533,318 | 5,028,281 |
| Health and welfare | 12,494,603 | 11,954,144 | 10,180,913 | 8,880,977 | 9,693,664 | 9,518,753 | 8,501,652 | 7,296,419 | 7,074,190 | 6,199,816 |
| Education | 4,495,568 | 4,682,549 | 6,567,083 | 5,516,777 | 4,106,960 | 4,011,849 | 3,892,709 | 3,110,258 | 3,748,080 | 3,420,184 |
| Interest | 249,948 | 242,879 | 210,032 | 301,726 | 152,207 | 187,662 | 197,854 | 187,015 | 214,280 | 363,477 |
| Total governmental activities | 53,107,326 | 51,843,205 | 52,409,557 | 45,145,135 | 46,894,752 | 50,177,245 | 48,565,112 | 41,704,526 | 41,537,910 | 37,828,624 |
| Business-type activities | | | | | | | | | | |
| Solid waste | 3,531,732 | 3,211,389 | 3,087,954 | 2,907,309 | 2,657,787 | 2,761,474 | 2,567,958 | 2,213,733 | 1,842,483 | 1,986,866 |
| Total expenses | \$ 56,639,058 | \$ 55,054,594 | \$ 55,497,511 | \$ 48,052,444 | \$ 49,552,539 | \$ 52,938,719 | \$ 51,133,070 | \$ 43,918,259 | \$ 43,380,393 | \$ 39,815,490 |
| Program revenues | | | | | | | | | | |
| Governmental activities | | | | | | | | | | |
| Charges for services | | | | | | | | | | |
| General government | \$ 4,981,709 | \$ 3,973,199 | \$ 3,929,097 | \$ 3,805,032 | \$ 3,792,869 | \$ 3,615,482 | \$ 3,461,057 | \$ 3,037,348 | \$ 2,912,809 | \$ 2,730,216 |
| Public safety | 748,122 | 628,210 | 777,110 | 928,390 | 921,514 | 902,971 | 1,055,835 | 891,028 | 798,203 | 916,654 |
| Highways and streets | 170,031 | 148,829 | 66,895 | 137,190 | 123,302 | 123,557 | 118,038 | 639,894 | 1,106,357 | 549,505 |
| Culture and recreation | 3,827,396 | 2,519,900 | 2,605,991 | 3,260,539 | 3,210,426 | 2,851,834 | 2,645,248 | 2,564,708 | 2,207,786 | 2,123,390 |
| Health and welfare | 6,218,866 | 4,936,682 | 3,519,897 | 3,666,868 | 4,259,743 | 3,860,933 | 4,152,013 | 4,452,280 | 2,804,328 | 1,783,411 |
| Operating grants and contributions | 14,503,614 | 18,990,044 | 11,617,721 | 12,332,584 | 11,436,960 | 11,054,934 | 11,956,385 | 8,542,630 | 8,174,975 | 7,846,715 |
| Capital grants and contributions | - | 351,300 | 988,266 | 2,920,777 | 12,015,458 | 2,019,080 | 81,151 | 65,661 | 134,813 | 125,774 |
| Total governmental activities | 30,449,738 | 31,548,164 | 23,504,977 | 27,051,380 | 35,760,272 | 24,428,791 | 23,469,727 | 20,193,549 | 18,139,271 | 16,075,665 |
| Business-type activities | | | | | | | | | | |
| Charges for services | 3,588,669 | 3,229,572 | 3,145,436 | 2,724,547 | 2,733,663 | 2,580,455 | 2,299,767 | 1,984,955 | 1,946,113 | 1,768,038 |
| Operating grants | - | 5,764 | 8,434 | - | - | 25,000 | - | - | 1,371 | - |
| Capital grants | - | - | 8,000 | - | - | 116,860 | - | - | - | 19,800 |
| Total business-type activities | 3,588,669 | 3,235,336 | 3,161,870 | 2,724,547 | 2,733,663 | 2,722,315 | 2,299,767 | 1,984,955 | 1,947,484 | 1,787,838 |
| Total program revenues | \$ 34,038,407 | \$ 34,783,500 | \$ 26,666,847 | \$ 29,775,927 | \$ 38,493,935 | \$ 27,151,106 | \$ 25,769,494 | \$ 22,178,504 | \$ 20,086,755 | \$ 17,863,503 |
| Net (expense) / revenue | | | | | | | | | | |
| Governmental activities | \$ (22,657,588) | \$ (20,295,041) | \$ (28,904,580) | \$ (18,093,755) | \$ (11,134,480) | \$ (25,748,454) | \$ (25,095,385) | \$ (21,510,977) | \$ (23,398,639) | \$ (21,752,959) |
| Business-type activities | 56,937 | 23,947 | 73,916 | (182,762) | 75,876 | (39,159) | (268,191) | (228,778) | 105,001 | (199,028) |
| Total net (expense) / revenue | \$ (22,600,651) | \$ (20,271,094) | \$ (28,830,664) | \$ (18,276,517) | \$ (11,058,604) | \$ (25,787,613) | \$ (25,363,576) | \$ (21,739,755) | \$ (23,293,638) | \$ (21,951,987) |
| General revenues | | | | | | | | | | |
| Governmental activities | | | | | | | | | | |
| Property taxes | \$ 14,552,456 | \$ 13,965,480 | \$ 13,606,592 | \$ 12,913,585 | \$ 12,439,328 | \$ 11,740,726 | \$ 11,920,575 | \$ 12,169,570 | \$ 12,682,828 | \$ 10,907,719 |
| Other taxes | 7,697,682 | 7,189,996 | 4,459,687 | 4,515,072 | 4,023,197 | 3,158,895 | 2,990,229 | 2,626,521 | 644,452 | 187,171 |
| Unrestricted grants and contributions | 1,385,256 | 1,179,189 | 1,184,036 | 1,554,753 | 1,616,791 | 1,051,485 | 1,480,359 | 1,501,277 | 1,692,103 | 1,506,904 |
| Timber and land sales | 7,618,941 | 9,989,259 | 11,097,991 | 12,858,399 | 9,013,375 | 12,378,847 | 9,278,590 | 6,959,813 | 6,781,116 | 7,636,245 |
| Unrestricted investment earnings | 254,844 | 358,692 | 1,251,436 | 906,199 | 432,019 | 231,618 | 126,604 | 95,435 | 93,112 | 86,255 |
| Miscellaneous | 2,903,772 | 4,380,389 | 2,801,944 | 1,395,926 | 1,104,098 | 1,269,440 | 1,032,871 | 896,357 | 1,130,594 | 858,761 |
| Gain (loss) on disposition of property | - | - | - | - | - | - | - | - | - | 1,137 |
| Total governmental activities | 34,412,951 | 37,063,005 | 34,401,686 | 34,143,934 | 28,628,808 | 29,831,011 | 26,829,228 | 24,248,973 | 23,024,205 | 21,184,192 |
| Business-type activities | | | | | | | | | | |
| Unrestricted investment earnings | 10,186 | 14,105 | 41,991 | 33,239 | 21,611 | 10,389 | 6,420 | 5,279 | 4,742 | 5,056 |
| Miscellaneous | 110,782 | 95,151 | 134,362 | 47,389 | 27,155 | 29,592 | 24,888 | 6,016 | 12,959 | 2,283 |
| Total business-type activities | 120,968 | 109,256 | 176,353 | 80,628 | 48,766 | 39,981 | 31,308 | 11,295 | 17,701 | 7,339 |
| Total general revenues | \$ 34,533,919 | \$ 37,172,261 | \$ 34,578,039 | \$ 34,224,562 | \$ 28,677,574 | \$ 29,870,992 | \$ 26,860,536 | \$ 24,260,268 | \$ 23,041,906 | \$ 21,191,531 |
| Change in net position | | | | | | | | | | |
| Governmental activities | \$ 11,755,363 | \$ 16,767,964 | \$ 5,497,106 | \$ 16,050,179 | \$ 17,494,328 | \$ 4,082,557 | \$ 1,733,843 | \$ 2,737,996 | \$ (374,434) | \$ (568,767) |
| Business-type activities | 177,905 | 133,203 | 250,269 | (102,134) | 124,642 | 822 | (236,883) | (217,483) | 122,702 | (191,689) |
| Total change in net position | \$ 11,933,268 | \$ 16,901,167 | \$ 5,747,375 | \$ 15,948,045 | \$ 17,618,970 | \$ 4,083,379 | \$ 1,496,960 | \$ 2,520,513 | \$ (251,732) | \$ (760,456) |

TILLAMOOK COUNTY
FUND BALANCES - GOVERNMENTAL FUNDS
 Last Ten Fiscal Years

| | Fiscal Year Ended June 30, | | | | | | | | | |
|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
| General Fund | | | | | | | | | | |
| Restricted | \$ - | \$ 116,932 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Assigned | 3,888,041 | 3,373,728 | 2,357,517 | 2,301,407 | 2,255,217 | 2,224,813 | 2,207,567 | 2,197,426 | 2,687,585 | 2,678,311 |
| Unassigned | <u>13,394,580</u> | <u>14,510,124</u> | <u>14,342,604</u> | <u>13,454,175</u> | <u>10,107,555</u> | <u>8,432,803</u> | <u>7,787,620</u> | <u>6,554,855</u> | <u>6,538,976</u> | <u>7,508,823</u> |
| Total general fund | <u>\$ 17,282,621</u> | <u>\$ 18,000,784</u> | <u>\$ 16,700,121</u> | <u>\$ 15,755,582</u> | <u>\$ 12,362,772</u> | <u>\$ 10,657,616</u> | <u>\$ 9,995,187</u> | <u>\$ 8,752,281</u> | <u>\$ 9,226,561</u> | <u>\$ 10,187,134</u> |
| All other governmental funds | | | | | | | | | | |
| Nonspendable | \$ 35,030 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted | 37,712,523 | 34,710,245 | 30,462,478 | 31,010,791 | 19,994,063 | 16,498,708 | 16,105,425 | 15,669,130 | 15,797,133 | 9,392,145 |
| Assigned | 7,516,732 | 7,541,490 | 4,878,781 | 3,655,261 | 2,956,165 | 3,328,954 | 1,965,513 | 2,628,863 | 2,410,145 | 1,589,910 |
| Unassigned | <u>(9,617)</u> | <u>(9,400)</u> | <u>(7,809)</u> | <u>-</u> | <u>(4,033)</u> | <u>(2,090)</u> | <u>(1,304)</u> | <u>(21,784)</u> | <u>-</u> | <u>-</u> |
| Total all other governmental fund | <u>\$ 45,254,668</u> | <u>\$ 42,242,335</u> | <u>\$ 35,333,450</u> | <u>\$ 34,666,052</u> | <u>\$ 22,946,195</u> | <u>\$ 19,825,572</u> | <u>\$ 18,069,634</u> | <u>\$ 18,276,209</u> | <u>\$ 18,207,278</u> | <u>\$ 10,982,055</u> |

TILLAMOOK COUNTY
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 Last Ten Fiscal Years

| | Fiscal Year Ended June 30, | | | | | | | | | |
|--|----------------------------|---------------------|---------------------|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------|
| | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
| Revenues | | | | | | | | | | |
| Property taxes | \$ 14,563,965 | \$ 14,116,602 | \$ 13,617,885 | \$ 12,911,461 | \$ 12,506,373 | \$ 11,778,226 | \$ 11,880,354 | \$ 12,246,061 | \$ 12,665,784 | \$ 10,943,530 |
| Transient lodging tax | 7,459,780 | 6,859,163 | 4,101,126 | 4,220,898 | 3,638,113 | 2,971,997 | 2,805,887 | 2,431,178 | 468,760 | - |
| Licences, permits and fees | 3,799,036 | 2,550,867 | 2,272,270 | 2,079,830 | 2,101,998 | 1,927,988 | 652,098 | 1,348,248 | 1,201,714 | 1,180,674 |
| Intergovernmental | 16,119,272 | 20,504,699 | 13,242,654 | 14,498,063 | 13,790,277 | 12,742,189 | 11,203,780 | 10,587,649 | 10,009,799 | 9,530,283 |
| Charges for services | 9,974,438 | 7,591,773 | 6,433,494 | 7,299,608 | 7,839,014 | 7,180,057 | 11,079,655 | 8,025,166 | 6,981,153 | 5,148,972 |
| Fines and forfeitures | 299,941 | 358,385 | 392,828 | 532,351 | 478,792 | 423,681 | 595,486 | 417,618 | 426,011 | 436,745 |
| Timber and land sales | 7,618,941 | 9,989,259 | 11,091,440 | 12,854,315 | 9,009,611 | 12,378,847 | 9,134,224 | 6,863,904 | 6,677,739 | 7,522,718 |
| Interest | 254,844 | 358,692 | 1,251,436 | 906,199 | 432,019 | 231,618 | 126,604 | 95,435 | 93,112 | 86,350 |
| Intercounty charges | 1,871,124 | 1,704,480 | 1,580,595 | 1,583,436 | 1,603,807 | 1,632,026 | 1,510,300 | 1,354,772 | 1,297,306 | 1,213,233 |
| Miscellaneous | 2,783,507 | 4,362,355 | 2,950,234 | 1,540,485 | 1,243,736 | 1,495,410 | 1,278,312 | 1,123,423 | 1,337,303 | 1,091,354 |
| Total revenues | 64,744,848 | 68,396,275 | 56,933,962 | 58,426,646 | 52,643,740 | 52,762,039 | 50,266,700 | 44,493,454 | 41,158,681 | 37,153,859 |
| Expenditures | | | | | | | | | | |
| Current: | | | | | | | | | | |
| General government | ##### | ##### | ##### | ##### | ##### | ##### | ##### | 12,582,032 | 10,905,793 | 9,980,713 |
| Public safety | 8,641,509 | 8,457,008 | 8,023,001 | 7,529,206 | 7,255,820 | 6,884,329 | 6,822,402 | 6,730,679 | 6,900,868 | 6,848,038 |
| Highways and streets | 5,095,174 | 4,766,065 | 4,720,784 | 4,596,478 | 3,880,229 | 3,481,735 | 4,341,151 | 4,255,633 | 4,922,296 | 3,255,373 |
| Culture and recreation | 6,322,905 | 5,094,700 | 5,775,602 | 5,752,496 | 6,194,801 | 5,827,293 | 5,078,232 | 4,951,594 | 4,723,601 | 4,399,019 |
| Health and welfare | ##### | ##### | ##### | 8,811,184 | 8,884,283 | 8,785,587 | 7,968,572 | 7,038,666 | 6,761,274 | 6,002,697 |
| Education | 4,450,932 | 4,617,913 | 6,542,447 | 5,487,634 | 4,090,945 | 4,031,341 | 3,886,065 | 3,103,615 | 3,741,437 | 3,413,540 |
| Capital outlay | 3,166,110 | 6,919,345 | 3,791,774 | 4,598,919 | 2,500,805 | 3,026,850 | 8,793,087 | 3,837,408 | 1,319,309 | 1,139,566 |
| Debt service: | | | | | | | | | | |
| Principal | 1,843,211 | 1,628,526 | 1,466,861 | 1,945,954 | 1,854,638 | 1,832,413 | 2,297,558 | 2,273,000 | 2,997,751 | 1,612,974 |
| Interest | 358,967 | 380,132 | 616,667 | 147,671 | 216,283 | 278,508 | 343,687 | 371,310 | 386,385 | 302,268 |
| Total expenditures | 60,094,972 | 60,280,594 | 55,478,393 | 51,901,520 | 47,832,597 | 50,579,575 | 52,553,259 | 45,143,937 | 42,658,714 | 36,954,188 |
| Excess (deficiency) of revenues over expenditures | 4,649,876 | 8,115,681 | 1,455,569 | 6,525,126 | 4,811,143 | 2,182,464 | (2,286,559) | (650,483) | (1,500,033) | 199,671 |
| Other financing sources (uses) | | | | | | | | | | |
| Transfers in | 9,103,615 | 5,548,334 | 7,374,270 | 2,802,034 | 1,688,761 | 2,229,332 | 1,548,231 | 1,962,253 | 1,532,089 | 987,965 |
| Transfers (out) | (9,103,615) | (5,548,334) | (7,374,270) | (2,802,034) | (1,688,761) | (2,229,332) | (1,548,231) | (1,962,253) | (1,532,089) | (987,965) |
| Issuance of debt | 140,328 | 74,662 | 154,774 | 7,900,551 | - | 169,721 | 3,307,772 | 228,684 | 9,275,000 | - |
| Premium on issuance of debt | - | - | - | 668,755 | - | - | - | - | 713,930 | - |
| Payments to refund bond escrow agent | - | - | - | - | - | - | - | - | (2,227,146) | - |
| Sale of capital assets | 129,679 | 19,205 | 1,594 | 18,235 | 14,636 | 66,182 | 15,118 | 16,450 | 2,899 | 1,137 |
| Total other financing sources (uses) | 270,007 | 93,867 | 156,368 | 8,587,541 | 14,636 | 235,903 | 3,322,890 | 245,134 | 7,764,683 | 1,137 |
| Net change in fund balances | \$ 4,919,883 | \$ 8,209,548 | \$ 1,611,937 | \$ 15,112,667 | \$ 4,825,779 | \$ 2,418,367 | \$ 1,036,331 | \$ (405,349) | \$ 6,264,650 | \$ 200,808 |
| Debt service as a percentage of non-capital expenditures | 4.20% | 3.82% | 3.94% | 4.54% | 4.57% | 4.41% | 5.91% | 6.43% | 8.22% | 5.21% |

TILLAMOOK COUNTY
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
Year Ended June 30, 2022

| Year Ended June 30, | Property Taxes | State Fuel Taxes | Other Taxes | Totals |
|------------------------|-------------------|---------------------|----------------|---------------|
| 2013 | \$ 10,907,719 | \$ 1,787,725 | \$ 187,171 | \$ 12,882,615 |
| 2014 | 12,682,828 | 1,869,562 | 644,452 | 15,196,842 |
| 2015 | 12,169,570 | 1,932,030 | 2,626,521 | 16,728,121 |
| 2016 | 11,920,575 | 1,985,843 | 2,990,229 | 16,896,647 |
| 2017 | 11,778,226 | 2,017,849 | 3,158,895 | 16,954,970 |
| 2018 | 12,439,328 | 2,207,337 | 4,023,197 | 18,669,862 |
| 2019 | 12,913,585 | 2,558,719 | 4,515,072 | 19,987,376 |
| 2020 | 13,606,592 | 2,460,418 | 4,459,687 | 20,526,697 |
| 2021 | 13,965,480 | 2,712,722 | 7,189,996 | 23,868,198 |
| 2022 | 14,552,456 | 2,930,946 | 7,697,682 | 25,181,084 |

TILLAMOOK COUNTY
ASSESSED VALUE AND
ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years

| Year Ended June 30, | Real Property | | Personal Property | Less Tax Exempt Property | Total Taxable Assessed Value | Total Direct Tax Rate Per \$1,000 | Estimated True Cash Value | Total Taxable Assessed Value as a Percent of Estimated True Cash Value |
|------------------------|------------------|----------------|----------------------|--------------------------------|---------------------------------|--|------------------------------|--|
| | Residential | Commercial | | | | | | |
| 2013 | \$ 3,884,369,104 | \$ 249,835,018 | \$ 31,527,484 | \$ 31,435,222 | \$ 4,134,296,384 | \$ 2.68420 | \$ 5,467,447,448 | 75.62% |
| 2014 | 3,997,673,288 | 251,397,292 | 35,069,514 | 24,192,049 | 4,259,948,045 | 2.95079 | 5,544,895,609 | 76.83% |
| 2015 | 4,040,798,636 | 258,864,131 | 33,874,020 | 30,314,241 | 4,363,851,028 | 2.76728 | 5,572,553,028 | 78.31% |
| 2016 | 4,168,153,220 | 263,197,404 | 37,666,740 | 32,274,450 | 4,501,291,814 | 2.61732 | 5,818,778,712 | 77.36% |
| 2017 | 4,298,671,912 | 269,478,259 | 39,198,590 | 36,419,778 | 4,643,768,539 | 2.50279 | 6,008,465,936 | 77.29% |
| 2018 | 4,461,674,006 | 286,227,156 | 39,601,190 | 34,725,452 | 4,822,227,804 | 2.52436 | 6,438,143,587 | 74.90% |
| 2019 | 4,647,270,014 | 309,437,635 | 44,539,300 | 48,201,646 | 5,049,448,595 | 2.51927 | 6,878,155,304 | 73.41% |
| 2020 | 4,870,988,979 | 328,855,716 | 52,754,250 | 45,251,112 | 5,297,850,057 | 2.50247 | 7,491,782,516 | 70.72% |
| 2021 | 5,057,535,518 | 339,516,427 | 54,914,500 | 42,433,592 | 5,494,400,037 | 2.49397 | 7,726,815,106 | 71.11% |
| 2022 | 5,267,321,597 | 349,970,735 | 58,762,850 | 47,085,914 | 5,723,141,096 | 2.49427 | 8,637,807,056 | 66.26% |

Source: Tillamook County Department of Assessment and Taxation

TILLAMOOK COUNTY
PROPERTY TAX RATES -
DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 OF ASSESSED VALUATION)
Last Ten Fiscal Years

| Year Ended June 30, | Tillamook County | | | Overlapping Rates | | | Total Direct and Overlapping Tax Rates |
|---------------------------|------------------|-----------------|-----------|-------------------|-----------|--------------------|---|
| | Operating | Debt Service | Totals | Cities | Schools | Other Districts | |
| 2013 | \$ 2.2268 | \$ 0.4574 | \$ 2.6842 | \$ 0.4315 | \$ 5.8299 | \$ 1.9004 | \$ 10.8461 |
| 2014 | 2.1688 | 0.7820 | 2.9508 | 0.4350 | 5.8231 | 2.1189 | 11.3278 |
| 2015 | 2.1680 | 0.5993 | 2.7673 | 0.4424 | 5.8590 | 2.0090 | 11.0777 |
| 2016 | 2.1679 | 0.4494 | 2.6173 | 0.4316 | 5.8909 | 2.0916 | 11.0314 |
| 2017 | 2.1670 | 0.3358 | 2.5028 | 0.4290 | 5.8901 | 2.0568 | 10.8787 |
| 2018 | 2.1847 | 0.3397 | 2.5244 | 0.4547 | 5.9003 | 2.0704 | 10.9498 |
| 2019 | 2.2471 | 0.2722 | 2.5193 | 0.4638 | 6.1396 | 2.0479 | 11.1707 |
| 2020 | 2.2423 | 0.2602 | 2.5025 | 0.4627 | 6.1298 | 2.1758 | 11.2708 |
| 2021 | 2.2328 | 0.2612 | 2.4940 | 0.4580 | 6.0667 | 2.1690 | 11.1877 |
| 2022 | 2.2326 | 0.2617 | 2.4943 | 0.4545 | 6.0498 | 2.1823 | 11.1809 |

Source: Tillamook County Department of Assessment and Taxation

Overlapping rates are those of other governments that apply to property owners within Tillamook County. Not all overlapping rates apply to all property owners within the County as rates for cities, schools and other districts apply only to the proportion of the County's property owners whose property is located within the geographic boundaries of those governments.

TILLAMOOK COUNTY
PRINCIPAL PROPERTY TAXPAYERS
Current Year and Ten Years Ago

| Taxpayer | 2021-22 Assessed Valuation | Rank | Percentage of Total Assessed Value | 2011-12 Assessed Valuation | Rank | Percentage of Total Assessed Value |
|--|---|-------------|---|---|-------------|---|
| Private Enterprises: | | | | | | |
| Tillamook County Creamery Association | \$ 107,642,973 | 1 | 1.881 % | \$ 56,512,298 | 2 | 1.404 % |
| Stimson Lumber | 70,500,319 | 3 | 1.232 | 50,699,522 | 3 | 1.259 |
| Hampton Lumber | 18,461,690 | 8 | 0.323 | 16,253,900 | 5 | 0.404 |
| Texas Commerce Bank National Association | - | n/a | n/a | 14,244,830 | 6 | 0.354 |
| Nestucca Ridge Development Inc. | - | n/a | n/a | 9,623,990 | 10 | 0.239 |
| Pacific Carriage Limited | - | n/a | n/a | 10,115,000 | 9 | 0.251 |
| Tillamook Country Smoker Inc. | - | n/a | n/a | - | n/a | n/a |
| Fred Meyer Stores Inc. | 18,504,760 | 7 | 0.323 | - | n/a | n/a |
| Pelican Brewing Company | 15,873,560 | 9 | 0.277 | - | n/a | n/a |
| Kiwanda Lodge LLC | 11,553,080 | 10 | 0.202 | - | n/a | n/a |
| Store Capital Acquisitions, LLC | 19,652,860 | 6 | 0.343 | - | n/a | n/a |
| Subtotal | <u>262,189,242</u> | | <u>4.581</u> | <u>157,449,540</u> | | <u>3.911</u> |
| Public Utilities: | | | | | | |
| Tillamook Public Utility District | 91,500,140 | 2 | 1.599 | 74,225,570 | 1 | 1.844 |
| WCI Cable, Inc. | - | n/a | n/a | 13,903,400 | 7 | 0.345 |
| Lumen Technologies Inc. | 36,275,000 | 4 | 0.634 | - | n/a | n/a |
| Centurylink | - | n/a | n/a | 23,081,600 | 4 | 0.573 |
| Charter Communications | 22,143,000 | 5 | 0.387 | 10,953,000 | 8 | 0.272 |
| Subtotal | <u>149,918,140</u> | | <u>2.620</u> | <u>122,163,570</u> | | <u>3.035</u> |
| All other | <u>5,311,033,714</u> | | <u>92.799</u> | <u>3,746,143,527</u> | | <u>93.054</u> |
| Total | <u>\$ 5,723,141,096</u> | | <u>100.000</u> % | <u>\$ 4,025,756,637</u> | | <u>100.000</u> % |

n/a - not among top ten taxpayers

Source: Tillamook County Department of Assessment and Taxation

TILLAMOOK COUNTY
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years

| Year Ended June 30, | Certified Taxes Levies | | | | Collected Within the Fiscal Year of the Levy | | Collections in Subsequent Years | Total Collections to Date | |
|---------------------------|------------------------|---------------------------------------|-----------------|---------------|---|-----------------------|--|---------------------------|-----------------------|
| | General | Special/ Local Option Levies | Debt Service | Totals | Amount | Percentage of Levy | | Amount | Percentage of Levy |
| | | | | | | | | | |
| 2013 | \$ 6,153,490 | \$ 2,810,936 | \$ 1,841,518 | \$ 10,805,944 | \$ 10,321,146 | 95.51% | \$ 484,798 | \$ 10,805,944 | 100.00% |
| 2014 | 6,342,504 | 2,896,381 | 3,331,328 | 12,570,213 | 12,102,656 | 96.28% | 467,557 | 12,570,213 | 100.00% |
| 2015 | 6,493,637 | 2,966,993 | 2,615,387 | 12,076,017 | 11,707,616 | 96.95% | 340,424 | 12,048,040 | 99.77% |
| 2016 | 6,698,082 | 3,060,487 | 2,022,774 | 11,781,343 | 11,421,305 | 96.94% | 357,026 | 11,778,331 | 99.97% |
| 2017 | 6,905,652 | 3,157,356 | 1,559,376 | 11,622,384 | 11,297,035 | 97.20% | 322,109 | 11,619,144 | 99.97% |
| 2018 | 7,159,951 | 3,375,157 | 1,637,937 | 12,173,045 | 11,862,646 | 97.45% | 305,866 | 12,168,512 | 99.96% |
| 2019 | 7,535,706 | 3,810,916 | 1,374,298 | 12,720,920 | 12,375,100 | 97.28% | 328,386 | 12,703,486 | 99.86% |
| 2020 | 7,895,335 | 3,983,806 | 1,378,550 | 13,257,691 | 12,928,005 | 97.51% | 271,672 | 13,199,677 | 99.56% |
| 2021 | 8,155,135 | 4,112,748 | 1,435,008 | 13,702,891 | 13,433,501 | 98.03% | 148,691 | 13,582,192 | 99.12% |
| 2022 | 8,507,167 | 4,270,252 | 1,497,647 | 14,275,066 | 13,999,918 | 98.07% | - | 13,999,918 | 98.07% |

Source: Tillamook County Assessment and Taxation Department

This schedule does not include the Tillamook County 4-H and Extension Service District tax levy and the Solid Waste Service District assessment.

TILLAMOOK COUNTY
RATIOS OF OUTSTANDING DEBT BY TYPE
Last Ten Years

| Year Ended June 30, | Governmental Activities | | | | | Leases | Total | Percentage of Personal Income | Debt Per Capita |
|---------------------|--------------------------|---------------|-----------------|-------------------|-----------|--------------|-------|-------------------------------|-----------------|
| | General Obligation Bonds | Bond Premiums | Loans and Notes | Finance Purchases | | | | | |
| 2013 | \$ 5,813,930 | - | \$ 881,794 | \$ 16,700 | - | \$ 6,712,424 | 0.72% | \$ 265.45 | |
| 2014 | 9,908,363 | 427,865 | 744,603 | 11,140 | - | 11,091,971 | 1.20% | 438.12 | |
| 2015 | 7,657,800 | 392,800 | 605,762 | 180,665 | - | 8,837,027 | 0.89% | 348.71 | |
| 2016 | 5,660,312 | 250,312 | 3,390,183 | 261,458 | - | 9,562,265 | 0.91% | 372.75 | |
| 2017 | 4,040,000 | 142,669 | 3,037,878 | 321,071 | - | 7,541,618 | 0.68% | 288.48 | |
| 2018 | 2,615,000 | 71,208 | 2,717,133 | 212,178 | - | 5,615,519 | 0.47% | 210.40 | |
| 2019 | 8,935,000 | 706,091 | 2,384,544 | 179,364 | - | 12,204,999 | 1.01% | 455.63 | |
| 2020 | 7,925,000 | 474,917 | 2,045,000 | 216,821 | - | 10,661,738 | 0.79% | 394.35 | |
| 2021 | 6,630,000 | 341,176 | 1,810,000 | 192,957 | - | 8,974,133 | 0.63% | 327.64 | |
| 2022 | 5,215,000 | 234,453 | 1,570,000 | 239,463 | 2,555,981 | 9,814,897 | n/a | 353.72 | |

n/a - Personal income information not available

Sources: Department of Human Resources, State of Oregon, Tillamook County Assessor's Office and Comprehensive Annual Financial Reports.

Percentage of personal income and per capita information is derived from demographic information presented on page 148.

The County's business-type activities have been debt free the last 10 years.

TILLAMOOK COUNTY
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
Last Ten Fiscal Years
(Amounts expressed in thousands, except for per capita amount)

| Year Ended June 30, | General Obligation Bonds | Bond Premiums | Less: Amounts Available in Debt Service Fund | Totals | Percentage of Estimated Actual Taxable Value of Property | Per Capita |
|----------------------------|---------------------------------|----------------------|---|---------------|---|-------------------|
| 2013 | \$ 5,813,930 | \$ - | \$ 187,741 | \$ 5,626,189 | 0.136% | \$ 222 |
| 2014 | 9,908,363 | 427,865 | 125,883 | 10,210,345 | 0.240% | 403 |
| 2015 | 7,657,800 | 392,800 | 185,647 | 7,864,953 | 0.180% | 310 |
| 2016 | 5,660,312 | 250,312 | 73,145 | 5,837,479 | 0.130% | 228 |
| 2017 | 4,040,000 | 142,669 | 43,538 | 4,139,131 | 0.089% | 158 |
| 2018 | 2,615,000 | 71,208 | 97,071 | 2,589,137 | 0.054% | 97 |
| 2019 | 8,935,000 | 706,091 | 158,356 | 9,482,735 | 0.188% | 354 |
| 2020 | 7,925,000 | 474,917 | 223,924 | 8,175,993 | 0.154% | 302 |
| 2021 | 6,630,000 | 341,176 | 299,375 | 6,671,801 | 0.121% | 244 |
| 2022 | 5,215,000 | 234,453 | 356,704 | 5,092,749 | 0.089% | 184 |

Per capita information is derived from demographic statistics presented on page 148.

TILLAMOOK COUNTY
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
June 30, 2022

| Governmental Unit | Debt Outstanding | Estimated Percent Applicable | Estimated Share of Overlapping Debt |
|---|---------------------|------------------------------------|--|
| Beaver Water District | \$ 90,000 | 100.00% | \$ 90,000 |
| City of Bay City | 583,081 | 100.00% | 583,081 |
| City of Garibaldi | 468,053 | 100.00% | 468,053 |
| City of Manzanita | 3,467,852 | 100.00% | 3,467,852 |
| City of Nehalem | 1,853,443 | 100.00% | 1,853,443 |
| City of Rockaway Beach | 1,945,000 | 100.00% | 1,945,000 |
| City of Tillamook | 15,154,571 | 100.00% | 15,154,571 |
| City of Wheeler | 779,853 | 100.00% | 779,853 |
| Falcon Cove Beach Water District | 95,150 | 26.40% | 25,117 |
| Neahkahnie Water District | 2,099,367 | 100.00% | 2,099,367 |
| Nehalem Bay Fire & Rescue | 1,785,000 | 99.48% | 1,775,736 |
| Neskowin Regional Water District | 220,115 | 100.00% | 220,115 |
| Nestucca RFPD | - | 100.00% | - |
| Netarts-Oceanside Sanitary District | 11,615,078 | 100.00% | 11,615,078 |
| North County Recreation District | 7,520,000 | 100.00% | 7,520,000 |
| North Lincoln Fire & Rescue District 1 | 8,145,000 | 1.00% | 81,694 |
| Northwest Regional ESD | 1,400,557 | 5.46% | 76,500 |
| Pacific City Joint Water - Sanitary Authority | 1,857,689 | 100.00% | 1,857,689 |
| Port of Tillamook Bay | 5,968,384 | 100.00% | 5,968,384 |
| Tillamook Bay Community College | 4,952,075 | 100.00% | 4,952,075 |
| Tillamook City SD 101 (Nestucca Valley) | 36,150,977 | 99.92% | 36,120,285 |
| Tillamook City SD 56 (Neah-Kah-Nie) | 4,271,930 | 100.00% | 4,271,930 |
| Tillamook City SD 9 (Tillamook) | 26,815,409 | 100.00% | 26,815,409 |
| Tillamook City Transportation District | 260,544 | 100.00% | 260,544 |
| Twin Rocks Sanitary District | 81,008 | 100.00% | 81,008 |
| Willamette ESD | 17,216,922 | 0.01% | 1,446 |
| Yamhill City SD 30J (Willamina) | 2,120,000 | 0.77% | 16,246 |
| Total overlapping debt | | | 128,100,476 |
| Tillamook County direct debt | 9,814,897 | 100.0000 | 9,814,897 |
| Total | | | <u>\$ 137,915,373</u> |

Source: Oregon State Treasury, Debt Management Division

Note: Overlapping governments are those that coincide, at least in part, with geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the property taxpayers of Tillamook County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the property taxpayers should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

TILLAMOOK COUNTY
LEGAL DEBT MARGIN INFORMATION
 Last Ten Fiscal Years

| | June 30, | | | | | | | | | |
|---|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
| Debt limit | \$ 109,348,949 | \$ 110,897,912 | \$ 111,451,061 | \$ 116,375,574 | \$ 120,169,319 | \$ 128,762,872 | \$ 137,563,106 | \$ 149,835,650 | \$ 154,536,302 | \$ 172,756,141 |
| Total net debt applicable to limit | <u>5,100,000</u> | <u>9,340,000</u> | <u>7,657,800</u> | <u>5,660,312</u> | <u>4,040,000</u> | <u>2,615,000</u> | <u>8,935,000</u> | <u>7,925,000</u> | <u>6,630,000</u> | <u>5,215,000</u> |
| Legal debt margin | <u>\$ 104,248,949</u> | <u>\$ 101,557,912</u> | <u>\$ 103,793,261</u> | <u>\$ 110,715,262</u> | <u>\$ 116,129,319</u> | <u>\$ 126,147,872</u> | <u>\$ 128,628,106</u> | <u>\$ 141,910,650</u> | <u>\$ 147,906,302</u> | <u>\$ 167,541,141</u> |
| Legal debt margin as a percentage of debt limit | 95.34% | 91.58% | 93.13% | 95.14% | 96.64% | 97.97% | 93.50% | 94.71% | 95.71% | 96.98% |

Under Oregon law, the County's outstanding general obligation debt may not exceed 2 percent of the total true cash value of property assessed for taxation.

TILLAMOOK COUNTY
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Fiscal Years

| Year Ended June 30, | Population | Personal Income (amounts expressed in thousands) | Per Capita Personal Income | Public School Enrollment | Unemployment Rate |
|--------------------------------|-------------------|---|---------------------------------------|-------------------------------------|------------------------------|
| 2013 | 25,287 | \$ 931,826 | \$ 36,806 | 3,184 | 7.3% |
| 2014 | 25,317 | 926,616 | 36,564 | 3,168 | 5.9% |
| 2015 | 25,342 | 997,588 | 39,365 | 3,292 | 5.7% |
| 2016 | 25,653 | 1,047,155 | 40,820 | 3,324 | 5.2% |
| 2017 | 26,143 | 1,111,313 | 42,509 | 3,351 | 4.2% |
| 2018 | 26,690 | 1,187,491 | 44,492 | 3,418 | 4.1% |
| 2019 | 26,787 | 1,207,049 | 45,061 | 3,511 | 3.9% |
| 2020 | 27,036 | 1,348,961 | 49,895 | 3,555 | 12.5% |
| 2021 | 27,390 | 1,414,502 | 51,643 | 3,242 | 4.7% |
| 2022 | 27,748 | n/a | n/a | 3,267 | 3.6% |

n/a - Information is not currently available

Source: Population, personal income and per capita personal income estimates are from the U.S. Census Bureau. Public school enrollment is from the Oregon Department of Education.

TILLAMOOK COUNTY
PRINCIPAL EMPLOYERS
Current Year and Nine Years Ago

| Employer | 2022 | | | 2013 | | |
|---------------------------------------|------------------|-------------|---|------------------|-------------|---|
| | Employees | Rank | Percent of Total County Employment | Employees | Rank | Percent of Total County Employment |
| Tillamook County Creamery Association | 492 | 2 | 4.56% | 453 | 1 | 3.68% |
| Tillamook Regional Medical Center | n/a | n/a | n/a | 375 | 2 | 3.04% |
| Tillamook School District #9 | 375 | 3 | 3.47% | 266 | 5 | 2.16% |
| Tillamook County | 242 | 6 | 2.24% | 286 | 4 | 2.32% |
| Tillamook Country Smoker | 244 | 5 | 2.26% | 173 | 6 | 1.40% |
| Fred Meyer | 288 | 4 | 2.67% | 300 | 3 | 2.43% |
| Tillamook Lumber | n/a | n/a | n/a | 133 | 9 | 1.08% |
| Nestucca Ridge Development | n/a | n/a | n/a | 165 | 7 | 1.34% |
| Neah-Kah-Nie School District | 140 | 9 | 1.30% | 109 | 10 | 0.88% |
| Stimson Lumber | 105 | 10 | 0.97% | n/a | n/a | n/a |
| Fallon Logging | n/a | n/a | n/a | 140 | 8 | 1.14% |
| Adventist Health | 622 | 1 | 5.76% | n/a | n/a | n/a |
| Hampton Industries | 175 | 7 | 1.62% | n/a | n/a | n/a |
| Werner Gourmet Meat Snacks | 149 | 8 | 1.38% | n/a | n/a | n/a |
| | | | | | | |
| Total number of individuals employed | 10,800 | | | 12,322 | | |

Source: Tillamook County Treasurer

TILLAMOOK COUNTY
FULL-TIME EQUIVALENT
EMPLOYEES BY FUNCTION
Last Ten Fiscal Years

| Function | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| General government | 63.50 | 66.25 | 71.65 | 62.86 | 58.50 | 61.00 | 57.00 | 63.00 | 61.00 | 58.80 |
| Public safety | 74.75 | 75.75 | 73.00 | 70.38 | 70.50 | 68.00 | 70.50 | 68.00 | 64.00 | 62.50 |
| Highways and streets | 24.00 | 26.50 | 22.00 | 22.00 | 25.00 | 22.00 | 25.00 | 25.00 | 28.00 | 25.00 |
| Culture and recreation | 44.83 | 28.45 | 26.83 | 29.25 | 33.00 | 29.00 | 30.50 | 28.00 | 29.00 | 30.98 |
| Health and welfare | 37.50 | 35.28 | 39.23 | 43.51 | 47.75 | 43.00 | 42.50 | 49.00 | 53.00 | 57.24 |
| Solid waste | 2.50 | 1.50 | 1.80 | 2.55 | 2.50 | 2.75 | 6.00 | 4.00 | 5.00 | 6.00 |
| | <u>247.08</u> | <u>233.73</u> | <u>234.51</u> | <u>230.55</u> | <u>237.25</u> | <u>225.75</u> | <u>231.50</u> | <u>237.00</u> | <u>240.00</u> | <u>240.52</u> |

Source: Tillamook County Human Resources

TILLAMOOK COUNTY
OPERATING INDICATORS BY FUNCTION
Last Ten Fiscal Years

| Function | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Public safety | | | | | | | | | | |
| Arrests | 563 | 638 | 1,178 | 1,826 | 1,697 | 816 | 954 | 513 | 327 | 454 |
| Highways and streets | | | | | | | | | | |
| Resurfacing (miles) | 2.6 | 6.8 | 10.4 | 6.1 | 2.8 | 8.5 | 3.7 | 8.7 | 8.9 | 7.5 |
| Culture and recreation | | | | | | | | | | |
| Library books checked out | 392,097 | 427,104 | 349,276 | 371,247 | 506,949 | 520,700 | 542,638 | 447,824 | 225,376 | 239,890 |
| County fair attendance | 72,000 | 76,798 | 74,610 | 74,176 | 74,982 | 72,914 | 77,049 | 77,217 | 2,500 | 42,817 |
| Health and welfare | | | | | | | | | | |
| Health department encounters | 16,071 | 16,031 | 16,267 | 17,197 | 16,645 | 17,298 | 16,037 | 15,813 | 27,536 | 29,586 |
| Solid waste | | | | | | | | | | |
| Refuse collected (tons) | 20,160 | 20,243 | 23,514 | 24,956 | 26,817 | 27,613 | 27,319 | 28,697 | 32,255 | 31,595 |

* Includes miles paved by federal and state agencies.

Indicators are not available for the general government function.

Source: Various County departments and State of Oregon

TILLAMOOK COUNTY
CAPITAL ASSET STATISTICS BY FUNCTION
Last Ten Fiscal Years

| Function | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Public safety | | | | | | | | | | |
| Justice centers | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Patrol units | 20 | 22 | 22 | 20 | 23 | 19 | 22 | 23 | 23 | 23 |
| Inmate beds | 120 | 120 | 96 | 96 | 96 | 96 | 96 | 96 | 96 | 96 |
| Highways and streets | | | | | | | | | | |
| Miles of paved roads | 280 | 280 | 280 | 280 | 262 | 262 | 262 | 272 | 272 | 269 |
| Miles of gravel roads | 96 | 96 | 96 | 96 | 96 | 96 | 96 | 92 | 92 | 93 |
| Bridges | 100 | 101 | 101 | 103 | 103 | 105 | 110 | 113 | 115 | 116 |
| Culture and recreation | | | | | | | | | | |
| Parks acreage | 2,700 | 2,700 | 2,700 | 2,700 | 1,882 | 1,881 | 1,881 | 1,881 | 1,881 | 1,913 |
| Library branches | 6 | 6 | 6 | 6 | 6 | 6 | 5 | 5 | 7 | 7 |
| Library book titles | 122,174 | 157,051 | 165,658 | 168,905 | 197,041 | 152,754 | 160,000 | 220,376 | 233,323 | 180,032 |
| Museums | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Fairground acreage | 63 | 63 | 68 | 68 | 68 | 64 | 64 | 64 | 64 | 64 |
| Health and welfare | | | | | | | | | | |
| Clinics | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 4 | 4 |
| Solid waste | | | | | | | | | | |
| Transfer stations | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |

Source: Various County departments

No capital asset indicators are available for the general government function

COMPLIANCE SECTION



**INDEPENDENT AUDITOR'S REPORT REQUIRED BY
OREGON STATE REGULATIONS**

Board of County Commissioners
Tillamook County
Tillamook, Oregon

We have audited the basic financial statements of Tillamook County (the "County") as of and for the year ended June 30, 2022 and have issued our report thereon dated February 15, 2023. Our audit was conducted in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to the following:

- **Deposit of public funds with financial institutions (ORS Chapter 295).**
- **Indebtedness limitations, restrictions and repayment.**
- **Budgets legally required (ORS Chapter 294).**
- **Insurance and fidelity bonds in force or required by law.**
- **Programs funded from outside sources.**
- **Highway revenues used for public highways, roads, and streets.**
- **Authorized investment of surplus funds (ORS Chapter 294).**
- **Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).**

In connection with our testing nothing came to our attention that caused us to believe the County was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations.

Board of Commissioners
Tillamook County
Independent Auditor's Report
Required by Oregon State Regulations
February 15, 2023

Internal Control OAR 162-10-0230

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Restriction on Use

This report is intended solely for the information and use of the Board of County Commissioners and management of Tillamook County and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.

Singer Lewak LLP

February 15, 2023

By:



Bradley G. Bingenheimer, Partner

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Tillamook County
Tillamook, Oregon

We have audited, in accordance with the auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of Tillamook County (the "County"), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated February 15, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Board of Commissioners
Tillamook County
Tillamook, Oregon
Independent Auditor's Report on Internal Control over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial
Statements Performed in Accordance with *Government Auditing Standards*

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Singer Lewak LLP

February 15, 2023

By:



Bradley G. Bingenheimer, Partner

INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Commissioners
Tillamook County
Tillamook, Oregon

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Tillamook County’s (the “County”) compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of the County’s major federal programs for the year ended June 30, 2022. The County’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (“Uniform Guidance”). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance Section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County’s federal programs.

Board of Commissioners
Tillamook County
Tillamook, Oregon
Independent Auditor's Report on Compliance for Each Major Federal
Program and Report on Internal Control over Compliance Required
by the Uniform Guidance

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit,
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances,
- obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during our audit.

Board of Commissioners
Tillamook County
Tillamook, Oregon
Independent Auditor's Report on Compliance for Each Major Federal
Program and Report on Internal Control over Compliance Required
by the Uniform Guidance

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal controls over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal controls over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Singer Lewak LLP

February 15, 2023

By:



Bradley G. Bingenheimer, Partner



TILLAMOOK COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2022

Section I Summary of Auditors' Results

Financial Statements

| | |
|--|------------|
| Type of auditor's report issued: | Unmodified |
| Were financial statements prepared in accordance with generally accepted accounting principles | Yes |
| Internal controls over financial reporting: | |
| Material weakness(es) identified? | No |
| Significant deficiency(ies) | No |
| Noncompliance material to financial statements noted? | No |

Federal awards

| | |
|--|---------------|
| Internal control over major federal programs: | |
| Material weakness(es) identified? | No |
| Significant deficiency(ies) identified? | None reported |
| Type of auditor's report issued on compliance for major federal programs: | Unmodified |
| Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? | No |

Identification of major federal programs:

| CFDA Number(s) | Name of Federal Program or Cluster |
|-------------------|---|
| 21.027 | Coronavirus State and Local Fiscal Recovery Funds |
| 93.224/93.527 | Health Center Cluster |

| | |
|--|------------|
| Dollar threshold used to distinguish between type A and type B programs: | \$ 750,000 |
| Auditee qualified as a low-risk auditee: | No |

Section II - Financial Statement Findings

None reported

Section III - Federal Award Findings and Questioned Costs

None reported

TILLAMOOK COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2022

| Federal Grantor/Pass-Through Grantor/Program or Cluster Title | Federal CFDA Number | Pass-Through Entity Identifying Number | Federal Expenditures | Passed Through To Subrecipients |
|--|------------------------------------|---|---------------------------------|--|
| Department of Agriculture | | | | |
| Food and Nutrition Service | | | | |
| <i>Passed through Oregon State Health Authority</i> | | | | |
| Special Supplemental Nutrition Program for Women, Infants and Children | 10.557 | F37009 | \$ 141,989 | \$ - |
| Total Department of Agriculture | | | <u>141,989</u> | <u>-</u> |
| Department of Justice | | | | |
| Office of Victims of Crime | | | | |
| <i>Passed through Oregon State Criminal Justice Division</i> | | | | |
| Crime Victims Assistance | 16.575 | unknown | 61,712 | - |
| Direct | | | | |
| Bulletproof Vest Partnership Program | 16.607 | unknown | 3,182 | - |
| Total Department of Justice | | | <u>64,894</u> | <u>-</u> |
| Department of Transportation | | | | |
| National Highway Traffic Safety Administration | | | | |
| <i>Passed through Oregon Department of Transportation</i> | | | | |
| National Priority Safety Programs | 20.616 | unknown | 1,318 | - |
| Total Department of Transportation | | | <u>1,318</u> | <u>-</u> |
| Department of the Treasury | | | | |
| <i>Passed through Oregon State Department of Administrative Services</i> | | | | |
| COVID-19 Coronavirus Relief Fund | 21.019 | 159828 | 116,932 | - |
| Direct | | | | |
| COVID-19 Coronavirus State and Local Fiscal Recovery Funds | 21.027 | n/a | 413,266 | - |
| Total Department of the Treasury | | | <u>530,198</u> | <u>-</u> |
| Department of Homeland Security | | | | |
| U.S. Coast Guard | | | | |
| <i>Passed through Oregon State Marine Board</i> | | | | |
| Boating Safety Financial Assistance | 97.012 | 2150-2123 TILLAMOOKCOUNTY-000 | 201,740 | - |
| Federal Emergency Management Agency | | | | |
| <i>Passed through Oregon State Police Office of Emergency Management</i> | | | | |
| Hazard Mitigation Grant | 97.039 | unknown | 74,380 | - |
| Emergency Management Performance Grants | 97.042 | unknown | 40,204 | - |
| Total Department of Homeland Security | | | <u>316,324</u> | <u>-</u> |
| Department of Health and Human Services | | | | |
| Administration for Children and Families | | | | |
| <i>Passed through Oregon Department of Justice</i> | | | | |
| Child Support Enforcement | 93.563 | unknown | 37,382 | - |
| Centers for Disease Control and Prevention - | | | | |
| <i>Passed through Oregon State Health Authority</i> | | | | |
| Public Health Emergency Preparedness | 93.069 | unknown | 73,171 | - |
| Immunization Cooperative Agreements | 93.268 | 1H23 IP000767 01 | 108,006 | - |
| Public Health Emergency Response: Cooperative Agreement for | | | | |
| Emergency Response: Public Health Crisis Response | 93.354 | 1NU90TP9221940100 | 38,068 | - |
| Strengthening Public Health Systems and Services through | | | | |
| National Partnerships to Improve and Protect the Nation's Health | 93.421 | 220128 | 13,500 | - |
| Improving the Health of Americans through Prevention and | | | | |
| Management of Diabetes and Heart Disease and Stroke | 93.426 | 1NU58DP006542 | 13,500 | - |

TILLAMOOK COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (Continued)
Year Ended June 30, 2022

| Federal Grantor/Pass-Through Grantor/Program or Cluster Title | Federal CFDA Number | Pass-Through Entity Identifying Number | Federal Expenditures | | Passed Through To Subrecipients |
|--|---------------------------|--|-------------------------|--------------|------------------------------------|
| Department of Health and Human Services (continued) | | | | | |
| Health Resources and Services Administration | | | | | |
| Health Center Cluster | | | | | |
| Health Center Program (Community Health Centers, Migrant Health Centers, Health Care for the Homeless, and Public Housing Primary Care) | 93.224 | n/a | \$ 515,091 | | - |
| Health Center Program (Community Health Centers, Migrant Health Centers, Health Care for the Homeless, and Public Housing Primary Care) - COVID 19 | 93.224 | H8F40770 | 327,410 | 842,501 | - |
| Grants for New and Expanded Services under the Health Center Program | 93.527 | n/a | | 2,010,567 | - |
| Total Health Center Program Cluster | | | | 2,853,068 | - |
| Health Resources and Services Administration | | | | | |
| COVID-19 Grants for Capital Development in Health Centers | 93.526 | n/a | | 35,089 | - |
| <i>Passed through Oregon State Health Authority</i> | | | | | |
| Maternal and Child Health Services Block Grant to the States | 93.994 | unknown | | 23,398 | - |
| Sexually Transmitted Diseases (STD) Prevention and Treatment Block Grant | 93.977 | H25 PS001371 | | 18,628 | - |
| Substance Abuse and Mental Health Services Administration | | | | | |
| <i>Passed through Oregon State Health Authority</i> | | | | | |
| Opioid STR | 93.788 | 1 H79TI08171601 | | 180,000 | 180,000 |
| Block Grants for Community Mental Health Services | 93.958 | unknown | | 50,272 | 50,272 |
| Block Grants for Prevention and Treatment of Substance Abuse | 93.959 | unknown | | 14,660 | 14,660 |
| Total Department of Health and Human Services | | | | 3,458,742 | 244,932 |
| Total Expenditures of Federal Awards | | | | \$ 4,513,465 | \$ 244,932 |

TILLAMOOK COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2022

1. Basis of presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Tillamook County under programs of the federal government for the year ended June 30, 2022. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards (Uniform Guidance) Because the Schedule presents only a selected portion of the operations of Tillamook County, it is not intended to and does not present the financial position, changes in net position, or cash flows of Tillamook County.

2. Summary of significant accounting policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance wherein certain types of expenditures are not allowable or are limited as to reimbursement.

3. Indirect cost rate

The County has not elected to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance. Indirect costs are only charged to the Health Center Program Cluster which may not exceed 10 percent.

TILLAMOOK COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Year Ended June 30, 2022

2021-001

93.323 Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)

Department of Health and Human Services

Passed through Oregon State Health Authority

Status:

Fully corrected

Corrective action taken:

The County implemented procedures to review costs reported on grants to ensure they are incurred after the effective date of the grant and to ensure cumulative costs are not greater than the total award amount.